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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation EDITH MARIE APPLETON FOUNDATION		A Employer identification number 36-4329167
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 847-251-7703
	City or town, state, and ZIP code WILMETTE, IL 60091		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,738,509.		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		133,365.	133,365.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<172,263.>			
b Gross sales price for all assets on line 6a 3,382,541.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		105,540.	105,540.		STATEMENT 2
12 Total Add lines 1 through 11		66,642.	238,905.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		49,888.	0.		0.
15 Pension plans, employee benefits					
16a Legal fees STMT 3		27,165.	0.		0.
b Accounting fees STMT 4		6,220.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		10,363.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		345.	0.		0.
22 Printing and publications					
23 Other expenses STMT 6		43,369.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		137,350.	0.		0.
25 Contributions, gifts, grants paid		815,000.			815,000.
26 Total expenses and disbursements Add lines 24 and 25		952,350.	0.		815,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<885,708.>			
b Net investment income (if negative, enter -0-)			238,905.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		727,015.	331,949.	331,949.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 833,269.				
		Less: allowance for doubtful accounts ▶		426,215.	833,269.	833,269.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		9,115.	5,490.	5,490.
	10a	Investments - U.S. and state government obligations STMT 7		1,209,254.	342,530.	336,790.
	b	Investments - corporate stock STMT 8		2,213,592.	1,635,867.	1,627,075.
	c	Investments - corporate bonds STMT 9		2,277,904.	1,721,362.	1,590,976.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		3,510,215.	4,635,215.	4,012,000.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 11)		20,636.	960.	960.	
16	Total assets (to be completed by all filers)		10,393,946.	9,506,642.	8,738,509.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 12)		2,762.	1,166.	
23	Total liabilities (add lines 17 through 22)		2,762.	1,166.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		10,391,184.	9,505,476.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		10,391,184.	9,505,476.		
31	Total liabilities and net assets/fund balances		10,393,946.	9,506,642.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,391,184.
2	Enter amount from Part I, line 27a	2	<885,708.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,505,476.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,505,476.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,382,541.		3,554,804.	<172,263.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<172,263.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<172,263.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,155,100.	10,165,520.	.113629
2007	1,501,562.	12,429,063.	.120811
2006	1,580,000.	13,259,188.	.119163
2005	1,867,000.	14,341,086.	.130185
2004	1,125,009.	15,257,257.	.073736

2 Total of line 1, column (d)	2	.557524
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.111505
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,511,253.
5 Multiply line 4 by line 3	5	949,047.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,389.
7 Add lines 5 and 6	7	951,436.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	815,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,778.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	4,778.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	4,778.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 5,490.	7	5,490.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	712.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 712. Refunded 712.			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► ALBERT I GOODMAN** Telephone no. **► 847-251-7703**
 Located at **► 1028 SENECA ROAD, WILMETTE, IL** ZIP+4 **► 60091**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **► 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,111,024.
b	Average of monthly cash balances	1b	529,842.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,640,866.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,640,866.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	129,613.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,511,253.
6	Minimum investment return. Enter 5% of line 5	6	425,563.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	425,563.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,778.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,778.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	420,785.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	420,785.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	420,785.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	815,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	815,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	815,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				420,785.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	383,518.			
b From 2005	1,169,858.			
c From 2006	936,133.			
d From 2007	889,421.			
e From 2008	654,074.			
f Total of lines 3a through e	4,033,004.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$	815,000.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				420,785.
e Remaining amount distributed out of corpus	394,215.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,427,219.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	383,518.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	4,043,701.			
10 Analysis of line 9:				
a Excess from 2005	1,169,858.			
b Excess from 2006	936,133.			
c Excess from 2007	889,421.			
d Excess from 2008	654,074.			
e Excess from 2009	394,215.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

▶

- b. Check box to indicate whether the foundation is a private operating foundation described in section**

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

923611 02-02-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	133,365.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	105,540.	
8	Gain or (loss) from sales of assets other than inventory			18	<172,263.>	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue.					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		66,642.	0.
13	Total. Add line 12, columns (b), (d), and (e)				13	66,642.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

1a(1)	X
-------	---

(2) Other assets

1a(2)		X
-------	--	---

b Other transactions.

(1) Sales of assets to a noncharitable exempt organization

1b(1)	X
-------	---

(2) Purchases of assets from a noncharitable exempt organization

1b(2)		X
-------	--	---

(3) Rental of facilities, equipment, or other assets

1b(3)		X
-------	--	----------

(4) Reimbursement arrangements

1b(4)		X
-------	--	---

(5) Loans or loan guarantees

1b(5)	X
-------	---

(6) Performance of services or membership or fundraising solicitations

1b(6)		X
-------	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Albert Ives Goelmen
Signature of officer or trustee

8/25/10
Date

PRESIDENT

Sign Here

Preparer's
signature(

Firm's name (or yours if self-employed), address, and ZIP code

JOHN R. WATERS & COMPANY
123 N. WACKER DR., #1550
CHICAGO, IL 60606-1918

Date _____

AUG 24 2010

0 Check if self-employee

Preparer's identifying number

FIN ▶

Phone no. (312) 554-3400

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a	SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
c	WATER FUND OFFSHORE LTD		P	06/08/08	02/06/09
d	WATER FUND OFFSHORE LTD		P	06/08/09	02/17/09
e	WATER FUND OFFSHORE LTD		P	06/08/09	07/10/09
f	AMERICAN CAPITAL STRATEGIES CASH IN LIEU		P	VARIOUS	08/10/09
g	SPDR GOLD		P	VARIOUS	VARIOUS
h	SPDR GOLD		P	VARIOUS	VARIOUS
i					
j					
k					
l					
m					
n					
o					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,576,269.		1,607,054.	<30,785.>
b 1,420,550.		1,445,900.	<25,350.>
c 296,905.		381,960.	<85,055.>
d 52,916.		67,739.	<14,823.>
e 33,984.		50,301.	<16,317.>
f 3.			3.
g 1,694.		1,650.	44.
h 220.		200.	20.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<30,785.>
b			<25,350.>
c			<85,055.>
d			<14,823.>
e			<16,317.>
f			3.
g			44.
h			20.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<172,263.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PURCHASED INTEREST REC'D	<18,346.>	0.	<18,346.>
ROTHSCHILD INVESTMENTS	57,363.	0.	57,363.
UBS FINANCIAL SERVICES	94,348.	0.	94,348.
TOTAL TO FM 990-PF, PART I, LN 4	133,365.	0.	133,365.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LOAN INTEREST INCOME	103,854.	103,854.	
OTHER INCOME	1,686.	1,686.	
TOTAL TO FORM 990-PF, PART I, LINE 11	105,540.	105,540.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	27,165.	0.		0.
TO FM 990-PF, PG 1, LN 16A	27,165.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,220.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	6,220.	0.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAX	4,336.	0.		0.	
FOREIGN TAX	2,402.	0.		0.	
EXCISE TAX	3,625.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	10,363.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BROKERAGE FEE	16,379.	0.		0.	
REGISTRATION FEE	25.	0.		0.	
INSURANCE EXPENSE	20,313.	0.		0.	
MISCELLANEOUS	6,652.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	43,369.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVT OBLIGATIONS	X		342,530.	336,790.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			342,530.	336,790.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			342,530.	336,790.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,635,867.	1,627,075.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,635,867.	1,627,075.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,721,362.	1,590,976.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,721,362.	1,590,976.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	4,635,215.	4,012,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,635,215.	4,012,000.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	16,416.	454.	454.
DIVIDEND/INTEREST RECEIVABLE	4,220.	506.	506.
TO FORM 990-PF, PART II, LINE 15	20,636.	960.	960.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED PAYROLL LIABILITY	2,762.	1,166.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,762.	1,166.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALBERT I GOODMAN 1028 SENECA ROAD WILMETTE, IL 60091	PRESIDENT	TREASURER	DIRECT	
	2.00	0.	0.	0.
ROBERT DUNAGAN 1150 GLEN OAKS BOULEVARD PASADENA, CA 91105	DIRECTOR			
	1.00	0.	0.	0.
JANE HANNON 2821 WEST LUNT CHICAGO, IL 60645	SECRETARY	DIRECTOR		
	1.00	0.	0.	0.
CATHY SMERCH 210 TENTH STREET WILMETTE, IL 60091	VICE PRESIDENT	DIRECTOR		
	1.00	0.	0.	0.
MARIA GOODMAN 1028 SENECA ROAD WILMETTE, IL 60091	DIRECTOR			
	1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
GOODMAN THEATRE 170 N DEARBORN ST CHICAGO, IL 60601	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	235,000.
ROMA RADIO CHICAGO, IL	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	15,000.
USO ILLINOIS 700 E GRAND AVE #105 CHICAGO, IL 60611	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	175,000.
TUESDAYS CHILD 4028 W IRVING PARK ROAD CHICAGO, IL 60641	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	25,000.
FAMILY FOCUS 310 S. PEORIA, STE 301 CHICAGO, IL 60607	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	5,000.
SCHOOL DISTRICT OF GOODMAN CHICAGO, IL	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	25,000.
APPLETON MUSEUM OF ART 4333 NE SILVER SPRINGS RD OCALA, FL 34470	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	100,000.
ROTARY CLUB OF ALHAMBRA ALHAMBRA, CA	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	10,000.

CHRISTS CHURCH CHICAGO, IL	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	10,000.
FAMILY ROOM 3009 CENTRAL ST EVANSTON, IL 60201	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	20,000.
YMCA OF WEST SAN GABRIEL VALLEY 401 E CORTO ST ALHAMBRA, CA 91801	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	10,000.
JAZZ INSTITUTE OF CHICAGO 410 S MICHIGAN AVE #943 CHICAGO, IL 60605	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	50,000.
KOREAN WAR NATIONAL MUSEUM 47 W DIVISION ST CHICAGO, IL 60610	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	10,000.
SHAKURA ENSEMBLE RITUAL THEATRE 2936 N SOUTHPORT CHICAGO, IL 60657	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	15,000.
SWEDISH AMERICAN MUSEUM OF CHICAGO 5211 N. CLARK ST CHICAGO, IL 60640	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	50,000.
UNIVERSITY CLUB FOUNDATION 76 E. MONROE CHICAGO, IL 60603	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	50,000.
C.A.R.E. EVANSTON EVANSTON, IL 60204	NONE TO FURTHER THE PURPOSE OF THE ORGANIZATION	NOT FOR PROFIT	10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

815,000.

ID: 364329167 EDITH MARIE APPLETON FDN

Short-Term Capital Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Acquired</u>	<u>Sold</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Loss</u>	<u>Gain</u>
AMGEN INC	700 0000	10/14/08	01/28/09	38,008.48	36,971.32		1,037.16
Option: APACHE CORPORATION	-5.0000	01/20/09	10/30/08	1,276.49	0.00		1,276.49
Option: APACHE CORPORATION	-5.0000	10/13/09	05/06/09	2,156.44	2,473.50	317.06	
AUCTION RATE SEC RTS SER B-1	1 0000	10/23/08	01/05/09	0.00	0.00		
AUCTION RATE SEC RTS SER B-1	3 0000	10/23/08	01/05/09	0.00	0.00		
AUCTION RATE SEC RTS SER B-1	2 0000	10/23/08	01/05/09	0.00	0.00		
AUCTION RATE SEC RTS SER B-2	100,000.0000	10/23/08	01/07/09	0.00	0.00		
CHESAPEAKE ENERGY CORPORATI	1,000.0000	10/15/08	04/02/09	18,829.74	16,915.70		1,914.04
Option: CHESAPEAKE ENERGY COR	-10 0000	10/17/09	06/01/09	1,476.46	0.00		1,476.46
CORRECTIONS CORP AMERICA NE	1,200 0000	09/04/08	02/19/09	12,845.39	32,439.25	19,593.86	
CORRECTIONS CORP AMERICA NE	500.0000	09/18/08	02/19/09	5,355.00	12,558.05	7,203.05	
COVANTA HLDGS CORP COM	1,000.0000	05/06/08	04/30/09	13,848.18	27,433.50	13,585.32	
COVANTA HLDGS CORP COM	500 0000	09/18/08	04/30/09	6,925.00	11,672.30	4,747.30	
COVANTA HLDGS CORP COM	500 0000	10/24/08	04/30/09	6,925.00	10,126.50	3,201.50	
Option: DEERE & CO	-10.0000	01/20/09	11/04/08	1,976.48	0.00		1,976.48
Option: DEERE & CO	-10 0000	06/20/09	01/28/09	2,876.48	0.00		2,876.48
Option: DEERE & CO	-10.0000	12/09/09	08/04/09	2,976.42	2,713.50		262.92
EXELON CORPORATION	500.0000	10/21/08	04/02/09	23,491.36	26,566.80	3,075.44	
EXELON CORPORATION	200.0000	10/21/08	05/01/09	9,253.23	10,626.70	1,373.47	
EXELON CORPORATION	300 0000	10/24/08	05/01/09	13,881.00	14,421.32	540.32	
Option: EXELON CORPORATION	-10 0000	01/20/09	10/30/08	3,076.48	0.00		3,076.48
Option: EXELON CORPORATION	-10 0000	02/23/09	01/26/09	1,376.49	123.50		1,252.99
Option: EXELON CORPORATION	-10.0000	08/07/09	04/13/09	2,436.43	6,823.50	4,387.07	
Option: GENERAL CABLE CORP	-10.0000	10/28/09	09/08/09	2,476.43	223.50		2,252.93
Option: ISHARES MSCI BRAZIL FREE	-10.0000	09/18/09	05/29/09	1,576.45	323.50		1,252.95
Option: ISHARES MSCI BRAZIL FREE	-10.0000	10/28/09	09/18/09	1,926.44	3,123.50	1,197.06	
PROSHARES ULTRASHORT 500	1,000 0000	11/20/08	02/26/09	93,235.45	121,342.30	28,106.85	
PROSHARES ULTRASHORT 500	500 0000	12/10/08	02/26/09	46,620.00	41,306.50		5,313.50
PROSHARES ULTRASHORT 500	500 0000	01/08/09	02/26/09	46,620.00	35,391.50		11,228.50
STREETTRACKS GOLD TR ETF	2,200 0000	10/06/08	06/12/09	204,765.73	191,024.93		13,740.80
STREETTRACKS GOLD TR ETF	1,300 0000	10/15/08	06/12/09	120,991.00	114,597.21		6,393.79
PROGRESS ENERGY MW	75,000 0000	01/29/09	09/04/09	80,432.25	79,251.00		1,181.25
WASHINGTON TR WESTERLY CD	100,000.0000	10/07/08	07/17/09	100,000.00	100,003.50	3.50	
WISCONSIN ELEC POWER CO	60,000.0000	01/26/09	09/03/09	60,927.75	60,893.85		33.90
US TREAS BILL 04/09/09 0.821%	250,000 000	04/09/09	04/09/09	248,992.02	248,992.02		
US TREASURY BILL 01/29/09	400,000 000	09/17/08	01/29/09	398,715.39	398,715.39		
Total Short-Term				1,576,269.46	1,607,054.14	87,331.80	56,547.12

Year: 2009

ID: 364329167 EDITH MARIE APPLETON FDN

Long-Term Capital Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Acquired</u>	<u>Sold</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Loss</u>	<u>Gain</u>
ALEXANDRIA RE PFD SER C	100.0000	06/21/04	11/23/09	2,456.68	2,500.00	43.32	
ALEXANDRIA RE PFD SER C	100.0000	06/21/04	11/23/09	2,461.93	2,500.00	38.07	
ALEXANDRIA RE PFD SER C	100.0000	06/21/04	11/23/09	2,461.93	2,500.00	38.07	
ALEXANDRIA RE PFD SER C	950.0000	06/21/04	11/23/09	23,369.39	23,750.00	380.61	
ALEXANDRIA RE PFD SER C	100.0000	06/21/04	11/23/09	2,459.93	2,500.00	40.07	
ALEXANDRIA RE PFD SER C	2,000.0000	06/21/04	11/23/09	49,198.73	50,000.00	801.27	
EATON VANCE DUR INC FRI SER E	1.0000	12/06/07	01/05/09	25,000.00	25,011.14	11.14	
HEALTH CARE REIT SERIES F	100.0000	09/09/04	12/04/09	2,380.68	2,500.00	119.32	
HEALTH CARE REIT SERIES F	100.0000	09/09/04	12/04/09	2,384.93	2,500.00	115.07	
HEALTH CARE REIT SERIES F	100.0000	09/09/04	12/04/09	2,384.93	2,500.00	115.07	
HEALTH CARE REIT SERIES F	100.0000	09/09/04	12/04/09	2,384.93	2,500.00	115.07	
HEALTH CARE REIT SERIES F	100.0000	09/09/04	12/04/09	2,384.93	2,500.00	115.07	
HEALTH CARE REIT SERIES F	300.0000	09/09/04	12/04/09	7,112.81	7,500.00	387.19	
HEALTH CARE REIT SERIES F	300.0000	09/09/04	12/04/09	7,109.81	7,500.00	390.19	
HEALTH CARE REIT SERIES F	300.0000	09/09/04	12/04/09	7,106.81	7,500.00	393.19	
HEALTH CARE REIT SERIES F	200.0000	09/09/04	12/04/09	4,735.87	5,000.00	264.13	
HEALTH CARE REIT SERIES F	1,038.0000	09/09/04	12/04/09	24,594.77	25,950.00	1,355.23	
HEALTH CARE REIT SERIES F	62.0000	09/09/04	12/04/09	1,469.05	1,550.00	80.95	
HEALTH CARE REIT SERIES F	1,300.0000	09/09/04	12/04/09	30,802.70	32,500.00	1,697.30	
HOSPITALITY PPTYS TR SERIES B	500.0000	12/06/02	12/04/09	11,744.44	12,500.00	755.56	
HOSPITALITY PPTYS TR SERIES B	500.0000	12/06/02	12/04/09	11,749.69	12,500.00	750.31	
HOSPITALITY PPTYS TR SERIES B	500.0000	12/06/02	12/04/09	11,757.19	12,500.00	742.81	
HOSPITALITY PPTYS TR SERIES B	330.0000	12/06/02	12/04/09	7,754.80	8,250.00	495.20	
HOSPITALITY PPTYS TR SERIES B	100.0000	12/06/02	12/04/09	2,342.93	2,500.00	157.07	
HOSPITALITY PPTYS TR SERIES B	100.0000	12/06/02	12/04/09	2,342.93	2,500.00	157.07	
HOSPITALITY PPTYS TR SERIES B	100.0000	12/06/02	12/04/09	2,342.93	2,500.00	157.07	
HOSPITALITY PPTYS TR SERIES B	100.0000	12/06/02	12/04/09	2,342.93	2,500.00	157.07	
HOSPITALITY PPTYS TR SERIES B	70.0000	12/06/02	12/04/09	1,640.05	1,750.00	109.95	
HOSPITALITY PPTYS TR SERIES B	400.0000	12/06/02	12/04/09	9,367.75	10,000.00	632.25	
HOSPITALITY PPTYS TR SERIES B	500.0000	12/06/02	12/04/09	11,699.69	12,500.00	800.31	
HOSPITALITY PPTYS TR SERIES B	100.0000	12/06/02	12/04/09	2,337.93	2,500.00	162.07	
HOSPITALITY PPTYS TR SERIES B	500.0000	12/06/02	12/04/09	11,689.69	12,500.00	810.31	
HRPT PROPERTIES TR SERIES B	100.0000	09/09/02	03/09/09	1,149.75	2,500.00	1,350.25	
HRPT PROPERTIES TR SERIES B	100.0000	09/09/02	03/09/09	1,155.00	2,500.00	1,345.00	
HRPT PROPERTIES TR SERIES B	100.0000	09/09/02	03/09/09	1,155.00	2,500.00	1,345.00	
HRPT PROPERTIES TR SERIES B	100.0000	09/09/02	03/09/09	1,155.00	2,500.00	1,345.00	
HRPT PROPERTIES TR SERIES B	233.0000	09/09/02	03/09/09	2,628.24	5,825.00	3,196.76	
HRPT PROPERTIES TR SERIES B	1,000.0000	09/09/02	03/09/09	11,280.03	25,000.00	13,719.97	
HRPT PROPERTIES TR SERIES B	701.0000	09/09/02	03/09/09	7,907.23	17,525.00	9,617.77	

Year: 2009

ID: 364329167 EDITH MARIE APPLETON FDN

Long-Term Capital Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Acquired</u>	<u>Sold</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Loss</u>	<u>Gain</u>
NICHOLAS APPLGATE CON & INC	2.0000	11/28/07	01/05/09	50,000.00	50,007.19	7.19	
STREETTRACKS GOLD TR ETF	500.0000	10/15/08	12/31/09	53,633.99	44,075.80		9,558.19
CD/CAP ONE BANK VA US	100.000.000	09/02/03	09/03/09	103,300.00	100,000.00		3,300.00
CONNECTICUT SL FNDTN RV 10150	100,000.000	10/01/07	01/07/09	100,000.00	100,000.00		
DORAL BK CATANO P R CD	50,000.0000	04/22/08	04/24/09	50,000.00	50,003.50	3.50	
NEXEN INC SUB NOTES	900.0000	10/29/03	02/27/09	15,294.75	22,500.00	7,205.25	
NEXEN INC SUB NOTES	100.0000	10/29/03	02/27/09	1,700.00	2,500.00	800.00	
NEXEN INC SUB NOTES	200.0000	10/29/03	02/27/09	3,390.00	5,000.00	1,610.00	
NEXEN INC SUB NOTES	150.0000	10/29/03	02/27/09	2,520.00	3,750.00	1,230.00	
NEXEN INC SUB NOTES	200.0000	10/29/03	02/27/09	3,360.00	5,000.00	1,640.00	
NEXEN INC SUB NOTES	100.0000	10/29/03	02/27/09	1,675.00	2,500.00	825.00	
NEXEN INC SUB NOTES	50.0000	10/29/03	02/27/09	838.79	1,250.00	411.21	
NEXEN INC SUB NOTES	1,100.0000	10/29/03	02/27/09	18,453.38	27,500.00	9,046.62	
NEXEN INC SUB NOTES	100.0000	10/29/03	02/27/09	1,677.58	2,500.00	822.42	
NEXEN INC SUB NOTES	100.0000	10/29/03	02/27/09	1,677.58	2,500.00	822.42	
NEXEN INC SUB NOTES	100.0000	10/29/03	02/27/09	1,675.00	2,500.00	825.00	
NEXEN INC SUB NOTES	900.0000	10/29/03	02/27/09	14,921.91	22,500.00	7,578.09	
WESTERNBANK CD 10/16/09 3.9%	100,000.000	10/07/08	10/16/09	100,000.00	100,003.50	3.50	
US TREAS INFL PROT NOTE 2%	200,000.000	11/17/08	12/29/09	247,342.80	224,462.14		22,880.66
US TREAS INFL PROT NOTE 3.375%	250,000.000	11/17/08	11/19/09	326,599.38	310,236.45		16,362.93
Total Long-Term				1,420,550.03	1,445,899.72	77,451.47	52,101.78

Form:

ID: 364329167 EDITH MARIE APPLETON FDN

Year: 2009

For: 01/01/09 thru 12/31/09

Page 4

Overall Total

<u>Description</u>	<u>Quantity</u>	<u>Acquired</u>	<u>Sold</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Loss</u>	<u>Gain</u>
Overall Total				2,996,819.49	3,052,953.86	164,783.27	108,648.90

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I. Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	EDITH MARIE APPLETON FOUNDATION	36-4329167
	Number, street, and room or suite no. If a P.O. box, see instructions. 1028 SENECA ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WILMETTE, IL 60091	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

ALBERT I GOODMAN

- The books are in the care of ► **1028 SENECA ROAD - WILMETTE, IL 60091**
Telephone No ► **847-251-7703** FAX No. ► ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,800.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,500.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	EDITH MARIE APPLETON FOUNDATION	36-4329167
	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS use only
	1028 SENECA ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	WILMETTE, IL 60091	

Check type of return to be filed (File a separate application for each return).

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ALBERT I GOODMAN

- The books are in the care of ☒ 1028 SENECA ROAD - WILMETTE, IL 60091

Telephone No ☒ 847-251-7703

FAX No ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009, or other tax year beginning , and ending

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NECESSARY IN ORDER TO GATHER THE INFORMATION REQUIRED TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	4,800.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	5,500.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐

Form 8868 (Rev. 4-2009)