Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

ENVELOPE POSTMARK DATE NOV 15 2010

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: The Arthur Foundation

Number and street (or P O box number if mail is not delivered to street address): 19 Riverside Road — Room/suite: 6

City or town, state, and ZIP code: Riverside, IL 60546-2606

A Employer identification number 36-4324067

B Telephone number 708 443 5674

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 107,977,615.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,538.	16,538.		Statement 1
	4 Dividends and interest from securities	348,173.	348,173.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<219,192.>			
	b Gross sales price for all assets on line 6a 10,464,301.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<267,575.>	<210,488.>		Statement 3
	12 **Total** Add lines 1 through 11	<121,956.>	154,223.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	349,298.	34,930.		314,368.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	108,512.	10,851.		97,661.
	16a Legal fees Stmt 4	7,747.	0.		7,747.
	b Accounting fees Stmt 5	54,900.	27,450.		27,450.
	c Other professional fees Stmt 6	852,248.	846,917.		5,331.
	17 Interest	31,014.	31,014.		0.
	18 Taxes Stmt 7	4,315.	4,315.		0.
	19 Depreciation and depletion	13,964.	1,396.		
	20 Occupancy	27,824.	2,675.		25,149.
	21 Travel, conferences, and meetings	6,230.	0.		6,230.
	22 Printing and publications	7,158.	0.		7,158.
	23 Other expenses Stmt 8	19,281.	1,926.		17,355.
	24 **Total operating and administrative expenses** Add lines 13 through 23	1,482,491.	961,474.		508,449.
	25 Contributions, gifts, grants paid	7,487,360.			7,012,005.
	26 **Total expenses and disbursements.** Add lines 24 and 25	8,969,851.	961,474.		7,520,454.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<9,091,807.>			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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22431109 805490 MACNEAL 2009.04040 The Arthur Foundation MACNEAL1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	97,048.	305,470.	305,470.
	2 Savings and temporary cash investments	3,374,590.	116,739.	116,739.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	86,941.	86,941.	86,941.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	8,561,005.	4,730,135.	4,730,135.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	84,414,001.	102,710,902.	102,710,902.
	14 Land, buildings, and equipment: basis ▶ 80,343.			
	Less accumulated depreciation Stmt 11 ▶ 52,915.	38,468.	27,428.	27,428.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	96,572,053.	107,977,615.	107,977,615.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	6,375,275.	6,850,630.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	6,375,275.	6,850,630.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	90,196,778.	101,126,985.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	90,196,778.	101,126,985.	
	31 **Total liabilities and net assets/fund balances**	96,572,053.	107,977,615.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	90,196,778.
2 Enter amount from Part I, line 27a	2	<9,091,807.>
3 Other increases not included in line 2 (itemize) ▶ Change in Unrealized Net Gain	3	20,022,014.
4 Add lines 1, 2, and 3	4	101,126,985.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	101,126,985.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200601.81 shs William Blair Foreign Growth			
b	Fund	P	01/31/04	06/15/09
c	Litigation Proceeds	P	Various	Various
d	See attached schedule 15 -From William Blair	P	Various	Various
e	See attached schedule 16 -From K-1's	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	2,000,000.		3,640,451.	<1,640,451.>
c	9,374.			9,374.
d	7,973,517.		7,043,042.	930,475.
e	481,410.			481,410.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				<1,640,451.>
c				9,374.
d				930,475.
e				481,410.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <219,192.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	6,075,021.	115,529,037.	.052584
2007	5,898,101.	126,661,197.	.046566
2006	5,564,073.	118,018,005.	.047146
2005	4,250,032.	105,174,958.	.040409
2004	4,058,749.	84,276,249.	.048160

2	**Total** of line 1, column (d)	2	.234865
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046973
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	101,362,174.
5	Multiply line 4 by line 3	5	4,761,285.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	4,761,285.
8	Enter qualifying distributions from Part XII, line 4	8	7,523,087.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6	Credits/Payments.			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 80,158.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	80,158.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	80,158.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 80,158.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.arthurfdn.org

14 The books are in care of ▶ Michael P Kenahan Telephone no. ▶ (708) 443-5674
Located at ▶ 19 Riverside Road Suite 6, Riverside, IL ZIP+4 ▶ 60546-2606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		349,298.	28,560.	13,378.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ACL Alternative Fund Chancery Hall 52 Reid St Hamilton, HM 12, BD	Investment Advisory Fees	216,802.
Q-Blk Private Capital II 601 Union St Seattle, WA 98101	Investment Advisory Fees	161,545.
Jeffrey Slocum & Associates Inc. - 43 Main Street SE Suite 300 Minneapolis, MN 55414	Investment Advisory Fees	153,800.
Metropolitan RE Partners IV-A LP 135 E 57th St 16th FL NYNY 10022	Investment Advisory Fees	98,454.
Schroder Commodity Portfolio 875 Third Ave New York, NY 10022	Investment Advisory Fees	52,079.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0.
2 None	0.
3 None	0.
4 None	0.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0.
2 None	0.
All other program-related investments. See instructions. 3 None	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	102,638,746.
b	Average of monthly cash balances	1b	267,014.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	102,905,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	102,905,760.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,543,586.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	101,362,174.
6	**Minimum investment return**. Enter 5% of line 5	6	5,068,109.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,068,109.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,068,109.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,068,109.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,068,109.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	7,520,454.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,633.
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,523,087.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	7,523,087.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				5,068,109.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			4,914,271.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 7,523,087.				
a Applied to 2008, but not more than line 2a			4,914,271.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				2,608,816.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				2,459,293.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Thomas A Hett Director of Programs The Arthur Foundation, 708-443-5674
19 Riverside Road Suite # 6, Riverside, IL 605462606

b The form in which applications should be submitted and information and materials they should include:

See The Attachment A Narrative

c Any submission deadlines:

See The Attachment A Narrative

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See The Attachment A
Narrative

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See The Attachment B	None	See The Attachment B	See The Attachment B	7012005.
Total			▶ 3a	7012005.
b Approved for future payment				
See The Attachment C	None	See The Attachment C	See The Attachment C	6850630.
Total			▶ 3b	6850630.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16,538.	
4 Dividends and interest from securities			14	348,173.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<219,192.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a See Statement 13		<35,944.>		<231,631.>	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<35,944.>		<86,112.>	0.
13 **Total**. Add line 12, columns (b), (d), and (e)				13	<122,056.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date: 11/15/10 — Title: President

Paid Preparer's Use Only

Preparer's signature — Date: 11/10/10 — Check if self-employed ☐ — Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: Varey & Vaccariello CPAs PC, 617 East Golf Road, Suite 107, Arlington Heights, Illinois 60005

EIN

Phone no. 847-228-6977

Form 990-PF (2009)

923622
02-02-10

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Furniture and Fixtures							
10	Furniture Fixtures Office Equipment 010107	SL	5.00	16	27,291.		10,916.	5,458.
17	Furniture Fixtures Office Equipment 033107	SL	5.00	16	16,946.		5,931.	3,386.
	* 990-PF Pg 1 Total - Furniture and Fixtures				44,237.	0.	16,847.	8,844.
	Computer Equipment							
7	Computer Equipment 071703	SL	5.00	16	6,190.		6,190.	0.
8	Computer Equipment 010105	SL	5.00	16	4,125.		3,300.	825.
9	Computer Equipment 063005	SL	5.00	16	3,409.		2,387.	869.
14	Workstation TEH 051507	SL	5.00	16	1,039.		347.	692.
15	File Server 110807	SL	5.00	16	4,664.		1,088.	932.
16	Mail Server and Backup 112907	SL	5.00	16	6,336.		1,373.	1,267.
18	Computer Equipment TAH Tower 012609	SL	5.00	16	875.			160.
19	Computer Equipment MK Tower 012609	SL	5.00	16	875.			160.
20	Dell Laptop Vostro 1710 MK 012609	SL	5.00	16	1,174.			215.
	* 990-PF Pg 1 Total - Computer Equipment				28,687.	0.	14,685.	5,120.
	Software							
4	Software - Innoculate 062602	SL	3.00	16	717.		717.	0.
5	Software - Gifts 111502	SL	3.00	16	6,702.		6,702.	0.
	* 990-PF Pg 1 Total - Software				7,419.	0.	7,419.	0.
	* Grand Total 990-PF Pg 1 Depr				80,343.	0.	38,951.	13,964.

916261 04-24-09

- Current year section 179 (D) Asset disposed

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
The Northern Trust	1,808.
Wayne Hummer	14,730.
Total to Form 990-PF, Part I, line 3, Column A	16,538.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ACL Alternative Fund	11,593.	0.	11,593.
Canaan IX	31.	0.	31.
Canaan X	24.	0.	24.
Capital Today China Growth Fund	5,321.	0.	5,321.
Invention Development Fund	66.	0.	66.
Metropolitan RE Partners IV	29,410.	0.	29,410.
Q-BLK Private Capital	82,285.	0.	82,285.
Schroder Commodity Portfolio	21,474.	0.	21,474.
Security Capital Pfd Growth LLC	111,208.	0.	111,208.
William Blair	29,442.	0.	29,442.
William Blair Foreign Account	57,319.	0.	57,319.
Total to Fm 990-PF, Part I, ln 4	348,173.	0.	348,173.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Income and Expense Adjustments From K-1 Summary (See Attached Statement 16)	<21,143.>	0.	
UBTI From K-1 Summary (See Attached Statement 16)	<35,944.>	0.	
Ordinary Income From K-1 Summary (See Attached Statement 16)	<210,488.>	<210,488.>	
Total to Form 990-PF, Part I, line 11	<267,575.>	<210,488.>	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Quarles&Brady 300 N LaSalle Chicago IL 60654 re General Corporate Matters	7,747.	0.		7,747.
To Fm 990-PF, Pg 1, ln 16a	7,747.	0.		7,747.

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Blackman Kallick 10S Riverside Chicago IL 60606 Audit Fees	13,000.	6,500.		6,500.
Varey&Vaccariello CPAs 617 E Golf Road Arlington Hghts IL 60005 BKeeping&Tax	41,900.	20,950.		20,950.
To Form 990-PF, Pg 1, ln 16b	54,900.	27,450.		27,450.

Form 990-PF Other Professional Fees Statement 6

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Custody Fees	25,215.	25,215.		0.
Investment Advisory Fees	821,702.	821,702.		0.
Computer and Program Consultants	5,331.	0.		5,331.
To Form 990-PF, Pg 1, ln 16c	852,248.	846,917.		5,331.

Form 990-PF | Taxes | Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taxes Paid on Foreign Dividends	4,315.	4,315.		0.
To Form 990-PF, Pg 1, ln 18	4,315.	4,315.		0.

Form 990-PF | Other Expenses | Statement 8

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Equipment Rental	2,712.	271.		2,441.
Insurance	5,432.	543.		4,889.
Payroll Service	7,794.	779.		7,015.
Office Supplies	2,502.	250.		2,252.
Repairs and Maintenance	826.	83.		743.
Illinois Charitable Bureau	15.	0.		15.
To Form 990-PF, Pg 1, ln 23	19,281.	1,926.		17,355.

Form 990-PF | Corporate Stock | Statement 9

Description	Book Value	Fair Market Value
Long Only Equity Funds in Custody(See Attached Schedule 14)	4,730,135.	4,730,135.
Total to Form 990-PF, Part II, line 10b	4,730,135.	4,730,135.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Equity Focused Limited Partnerships	FMV	26,694,984.	26,694,984.
Fixed Income Limited Partnerships	FMV	32,291,050.	32,291,050.
Real Asset Focused Limited Partnerships	FMV	15,161,672.	15,161,672.
Multi Strategy Alternatives in Limited Partnerships	FMV	28,563,196.	28,563,196.
Total to Form 990-PF, Part II, line 13		102,710,902.	102,710,902.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 11

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Software - Innoculate	717.	717.	0.
Software - Gifts	6,702.	6,702.	0.
Computer Equipment	6,190.	6,190.	0.
Computer Equipment	4,125.	4,125.	0.
Computer Equipment	3,409.	3,256.	153.
Furniture Fixtures Office Equipment	27,291.	16,374.	10,917.
Workstation TEH	1,039.	1,039.	0.
File Server	4,664.	2,020.	2,644.
Mail Server and Backup	6,336.	2,640.	3,696.
Furniture Fixtures Office Equipment	16,946.	9,317.	7,629.
Computer Equipment TAH Tower	875.	160.	715.
Computer Equipment MK Tower	875.	160.	715.
Dell Laptop Vostro 1710 MK	1,174.	215.	959.
Total To Fm 990-PF, Part II, ln 14	80,343.	52,915.	27,428.

Statement 10A

The Arthur Foundation
Riverside, IL
Schedule of Investments
12-31-09
Form 990PF Part II Lines 10-13
36-4324067

	Dec 31, 09	Dec 31, 08	$ Change
Investments			
Total Operating Cash	**90,557.06**	**2,889,809.39**	**-2,799,252.33**
Equity Focused			
Blue Harbor Strategic Value Fd	2,863,128 95	2,508,133.82	354,995 13
Buena Vista	4,607,128.44	3,870,293 89	736,834 55
Ascend II	4,354,031.72	3,829,844.36	524,187 36
Standard Pacific Investment	4,287,110.95	3,791,580.38	495,530 57
Capital Today China Growth Fd	2,556,040.00	1,871,102 00	684,938 00
Permal PPEO II FTE	4,003,609.00	3,933,682.00	69,927 00
Invention Development Fund I	194,105.00	91,228.00	102,877 00
Q-BLK Private Capital II LP	3,829,830 00	3,203,291 00	626,539 00
Total Equity Focused	**26,694,984.06**	**23,099,155.45**	**3,595,828.61**
Fixed Income Focused			
Aurelius Capital International	11,514,924 55	8,742,487.56	2,772,436 99
Metro West Strategic Inc Fund	11,040,773 53	7,007,674 68	4,033,098 85
Rimrock High Income Plus Fund	9,735,352.00	7,280,160 00	2,455,192.00
Total Fixed Income Focused	**32,291,050.08**	**23,030,322.24**	**9,260,727.84**
Real Asset Focused			
Canaan Natural Gas IX	2,379,064 00	4,186,579 00	-1,807,515.00
Canaan Natural Gas X	92,413 00	325,026.00	-232,613 00
EDP I Fund LP	0.00	229,843 00	-229,843 00
Metropolitan RE Partners IV	1,991,250.00	2,728,963.00	-737,713 00
Sindicatum	1,915,150.00	615,794.00	1,299,356 00
Schroder Commodity Portfolio	6,385,665.00	5,130,774 11	1,254,890 89
Security Capital Pfd Growth Inc	2,398,130 00	1,543,227.00	854,903 00
Total Real Asset Focused	**15,161,672.00**	**14,760,206.11**	**401,465.89**
Multi-Strategy			
ACL Alternative Fund	7,399,026.23	7,645,332.00	-246,305 77
The Canyon Value Realization Fd	6,414,355.06	4,139,603.66	2,274,751 40
Emerging Sovreign	4,064,075.37	3,625,139 11	438,936 26
Interlachen	4,014,522.29	2,652,096 42	1,362,425 87
Och Ziff Overseas Fund II Ltd	6,671,217.02	5,461,478.10	1,209,738 92
Total Multi-Strategy	**28,563,195.97**	**23,523,649.29**	**5,039,546.68**
Long Only Equity Funds			
William Blair SMID Cap	0.00	3,512,102.48	-3,512,102 48
William Blair Foreign Growth	4,730,135.46	5,048,902 10	-318,766 64
Total Long Only Equity Funds	**4,730,135.46**	**8,561,004.58**	**-3,830,869.12**
Total Investments	**107,531,594.63**	**95,864,147.06**	**11,667,447.57**

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Luke McGuiness The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Chairman,Board Member 10.00	0.	0.	0.
William J Hank The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Vice Chairman, VP, Board M 10.00	0.	0.	0.
Allen B Hank The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Board Member 2.00	0.	0.	0.
Raymond H Nootens MD The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Treasurer,Board Member 3.00	0.	0.	0.
Rolf M Gunnar MD The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Board Member 2.00	0.	0.	0.
Jeffrey P Huml MD The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Secretary,Board Member 2.00	0.	0.	0.
Carmen Velasquez The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Board Member 2.00	0.	0.	0.
Michael P Kenahan The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	President Board Member 40.00	247,378.	22,560.	13,378.
Thomas A Hett Esq The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Assistant Secretary 40.00	101,920.	6,000.	0.

Roxanne M Martino The Arthur Foundation 19 Riverside Road #6 Riverside, IL 60546	Board Member 2.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		349,298.	28,560.	13,378.

Form 990-PF	Other Revenue	Statement 13

Description	Bus Code	Unrelated Business Inc	Excl Code	Excluded Amount	Related or Exempt Function Income
Income and Expense Adjustments From K-1 Summary (See Attached			14	<21,143.>	
UBTI From K-1 Summary (See Attached Statement 16)		<35,944.>	14		
Ordinary Income From K-1 Summary (See Attached Statement 16)			14	<210,488.>	
Total to Form 990-PF, Pg 11, ln 11		<35,944.>		<231,631.>	

Statement 14

THE ARTHUR FOUNDATION
RIVERSIDE, ILLINOIS
FORM 990 PF YEAR ENDED 12-31-09
36-4324067

Statement for The Arthur Foundation 12-31-09 Form 990-PF, Part VII-B, line 7a:

The Trust is a limited partner in several limited partnerships, many of which invest in other investment funds. The Trust has been made aware that one such partnership has filed protective disclosures of certain notional principal contracts on Form 8886. This limited partnership is: ACL Alternative Fund Limited; EIN: 80-0066581. The partnership has disclosed these transactions on a protective basis, and has sent the Trust an acknowledgement of this protective filing in accordance with IRS Notice 2006-16. The Trust has no intention of entering into any listed transaction or reflecting on its tax return a reduction or elimination of its liability for applicable federal employment, excise, or unrelated business income taxes that is derived directly or indirectly from tax consequences or tax strategy described in the published guidance that lists any transaction. To the extent that it appears at any time that any such reduction or elimination may have been reflected, the Trust will file an amended Form 990-PF or Form 990-T so as not to take advantage of any tax consequences or tax strategy described in the published guidance that lists the transaction. Accordingly, the Trust was not a party to any prohibited tax shelter transaction.

THE ARTHUR FOUNDATION
RIVERSIDE, ILLINOIS
FORM 990 PF
DECEMBER 31, 2009
36-4324067

SCHEDULE OF GAINS AND LOSSES
FORM 990 PF, PART IV, Line 1c
Statement 15
Pages 1 through 88

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
09/19/2008	1/6/2009	270.000	IRM	IRON MOUNTAIN INC	7,464.18	6,493 87	(970.31)	0.00	(970.31)
09/18/2008	1/6/2009	430.000	IRM	IRON MOUNTAIN INC	11,312 18	10,342.08	(970.10)	0.00	(970.10)
10/14/2008	1/12/2009	30.000	APOL	APOLLO GROUP INC-CL A	1,738.51	2,588.46	849.95	0.00	849.95
10/14/2008	1/12/2009	40.000	APOL	APOLLO GROUP INC-CL A	2,293.24	3,451.29	1,158.05	0.00	1,158.05
10/14/2008	1/12/2009	60.000	APOL	APOLLO GROUP INC-CL A	3,439.85	5,176.93	1,737.08	0.00	1,737.08
10/15/2008	1/12/2009	40.000	APOL	APOLLO GROUP INC-CL A	2,182.34	3,451.29	1,268.95	0.00	1,268.95
10/15/2008	1/12/2009	30.000	APOL	APOLLO GROUP INC-CL A	1,636.76	2,588.47	951.71	0.00	951.71
02/01/2006	1/12/2009	75.000	COL	ROCKWELL COLLINS INC.	3,623.36	2,911.25	0.00	(712.11)	(712.11)
02/01/2006	1/12/2009	25.000	COL	ROCKWELL COLLINS INC.	1,207 79	970.42	0.00	(237.37)	(237.37)
07/26/2006	1/12/2009	30.000	EEFT	EURONET WORLDWIDE INC	850.56	344.24	0.00	(506.32)	(506.32)
05/07/2007	1/12/2009	40.000	EEFT	EURONET WORLDWIDE INC	1,120.23	458.98	0.00	(661 25)	(661.25)
05/07/2007	1/12/2009	30.000	EEFT	EURONET WORLDWIDE INC	840.17	344.24	0.00	(495.93)	(495.93)
02/01/2006	1/13/2009	130.000	COL	ROCKWELL COLLINS INC.	6,280.49	4,842.60	0.00	(1,437.89)	(1,437.89)
08/24/2007	1/13/2009	35.000	ECL	ECOLAB INC	1,438.05	1,173.25	0.00	(264.80)	(264.80)
08/24/2007	1/13/2009	130.000	ECL	ECOLAB INC	5,341.34	4,357.78	0.00	(983.56)	(983.56)
08/23/2007	1/13/2009	35.000	ECL	ECOLAB INC	1,429.66	1,173.25	0.00	(256.41)	(256.41)
05/07/2007	1/13/2009	200.000	EEFT	EURONET WORLDWIDE INC	5,601.17	2,300.60	0.00	(3,300.57)	(3,300.57
11/06/2007	1/14/2009	320 000	CTSH	COGNIZANT TECH SOLUTIONS-A	10,157 25	6,288.02	0.00	(3,869 23)	(3,869 23)
11/06/2007	1/14/2009	230 000	CTSH	COGNIZANT TECH SOLUTIONS-A	7,300.52	4,510.62	0.00	(2,789.90)	(2,789.90)
02/08/2008	1/14/2009	570 000	CTSH	COGNIZANT TECH SOLUTIONS-A	17,951.18	11,178 49	(6,772 69)	0.00	(6,772.69)
05/07/2007	1/14/2009	6.000	EEFT	EURONET WORLDWIDE INC	168.03	66.18	0.00	(101.85)	(101.85)
05/07/2007	1/14/2009	24.000	EEFT	EURONET WORLDWIDE INC	672 14	264.72	0.00	(407.42)	(407.42)

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William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
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145-83747

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Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
05/11/2007	1/14/2009	40.000	EEFT	EURONET WORLDWIDE INC	1,114.78	441.20	0.00	(673.58)	(673.58)
05/11/2007	1/14/2009	24.000	EEFT	EURONET WORLDWIDE INC	668 87	264.72	0.00	(404.15)	(404 15)
05/08/2007	1/14/2009	6.000	EEFT	EURONET WORLDWIDE INC	167.03	66.18	0.00	(100.85)	(100 85)
10/15/2008	1/15/2009	275.000	APOL	APOLLO GROUP INC-CL A	15,003.62	23,375.41	8,371.79	0.00	8,371.79
05/08/2007	1/15/2009	94.000	EEFT	EURONET WORLDWIDE INC	2,616.76	981.92	0 00	(1,634.84)	(1,634.84)
05/02/2007	1/15/2009	6.000	EEFT	EURONET WORLDWIDE INC	166 90	62 68	0.00	(104.22)	(104.22)
05/22/2008	1/15/2009	1,100.000	GME	GAMESTOP CORP-CLASS A	53,132 64	26,136.84	(26,995 80)	0.00	(26,995.80)
07/27/2007	1/15/2009	25 000	INWK	INNERWORKINGS INC	337.13	119.04	0.00	(218.09)	(218 09)
07/27/2007	1/15/2009	75.000	INWK	INNERWORKINGS INC	1,011.39	357.13	0.00	(654.26)	(654 26)
05/02/2007	1/16/2009	194.000	EEFT	EURONET WORLDWIDE INC	5,396.40	2,018.03	0.00	(3,378.37)	(3,378 37)
04/27/2007	1/16/2009	37.000	EEFT	EURONET WORLDWIDE INC	1,027.15	384.88	0.00	(642.27)	(642.27)
05/22/2008	1/16/2009	180.000	GME	GAMESTOP CORP-CLASS A	8,694.43	4,299.26	(4,395.17)	0.00	(4,395.17)
07/14/2008	1/16/2009	30.000	GME	GAMESTOP CORP-CLASS A	1,206.77	716.54	(490.23)	0.00	(490.23)
07/14/2008	1/16/2009	180.000	GME	GAMESTOP CORP-CLASS A	7,240 59	4,299.26	(2,941.33)	0.00	(2,941.33)
07/14/2008	1/16/2009	90.000	GME	GAMESTOP CORP-CLASS A	3,620.29	2,149.63	(1,470.66)	0.00	(1,470 66)
07/15/2008	1/16/2009	210.000	GME	GAMESTOP CORP-CLASS A	8,442.59	5,015.80	(3,426.79)	0.00	(3,426 79)
06/20/2008	1/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,839.66	1,897.50	(942.16)	0.00	(942 16)
07/27/2007	1/16/2009	100.000	INWK	INNERWORKINGS INC	1,348.52	448.07	0.00	(900.45)	(900 45)
07/27/2007	1/16/2009	100.000	INWK	INNERWORKINGS INC	1,348.52	462.28	0.00	(886.24)	(886.24)
04/27/2007	1/20/2009	63.000	EEFT	EURONET WORLDWIDE INC	1,748 93	612.20	0.00	(1,136 73)	(1,136 73)
04/27/2007	1/20/2009	37.000	EEFT	EURONET WORLDWIDE INC	1,024.77	359.54	0.00	(665.23)	(665.23)
06/20/2008	1/20/2009	200.000	HSII	HEIDRICK & STRUGGLES INTL	5,679 32	3,378.20	(2,301.12)	0.00	(2,301.12)

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William Blair & Company

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07/27/2007	1/20/2009	75.000	INWK	INNERWORKINGS INC	1,011.39	322.11	0.00	(689.28)	(689.28)
07/27/2007	1/20/2009	25.000	INWK	INNERWORKINGS INC	337.13	107.37	0.00	(229.76)	(229.76)
06/05/2008	1/20/2009	100.000	MYGN	MYRIAD GENETICS INC	4,787.35	7,290.23	2,502.88	0.00	2,502 88
06/05/2008	1/20/2009	170.000	MYGN	MYRIAD GENETICS INC	8,138.49	12,043.92	3,905.43	0.00	3,905.43
06/06/2008	1/20/2009	200.000	MYGN	MYRIAD GENETICS INC	9,502 94	14,169.32	4,666.38	0.00	4,666.38
08/04/2008	1/20/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,033 44	660.87	(372.57)	0.00	(372.57)
08/01/2008	1/20/2009	300 000	SKIL	SKILLSOFT PLC - ADR	3,089.25	1,982.60	(1,106.65)	0.00	(1,106 65)
04/27/2007	1/21/2009	400 000	EEFT	EURONET WORLDWIDE INC	11,078.60	3,770.25	0 00	(7,308.35)	(7,308.35)
06/20/2008	1/21/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,839.66	1,708.56	(1,131.10)	0.00	(1,131 10)
07/30/2008	1/21/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,024.93	621.84	(403.09)	0.00	(403 09)
07/28/2008	1/21/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,021.52	621.83	(399 69)	0.00	(399 69)
07/28/2008	1/21/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,021.52	621.84	(399.68)	0.00	(399 68)
07/29/2008	1/21/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,021 31	621.84	(399.47)	0.00	(399 47)
04/27/2007	1/22/2009	37.000	EEFT	EURONET WORLDWIDE INC	1,024.77	351.02	0.00	(673.75)	(673.75)
04/27/2007	1/22/2009	26.000	EEFT	EURONET WORLDWIDE INC	720.11	246.66	0.00	(473.45)	(473.45)
05/10/2007	1/22/2009	74.000	EEFT	EURONET WORLDWIDE INC	2,037.21	702.04	0.00	(1,335 17)	(1,335.17)
05/10/2007	1/22/2009	26.000	EEFT	EURONET WORLDWIDE INC	715.77	246.66	0.00	(469.11)	(469.11)
04/26/2007	1/22/2009	37.000	EEFT	EURONET WORLDWIDE INC	1,004.24	351.02	0.00	(653.22)	(653 22)
06/20/2008	1/22/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,839.66	1,664.09	(1,175.57)	0.00	(1,175.57)
07/29/2008	1/22/2009	200.000	SKIL	SKILLSOFT PLC - ADR	2,042.62	1,257.89	(784.73)	0.00	(784.73)
08/05/2008	1/22/2009	1,000.000	SKIL	SKILLSOFT PLC - ADR	10,203 70	6,289.46	(3,914.24)	0.00	(3,914.24)
04/26/2007	1/23/2009	19.000	EEFT	EURONET WORLDWIDE INC	515.69	175.31	0 00	(340.38)	(340.38)

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06/20/2008	1/23/2009	30.000	HSII	HEIDRICK & STRUGGLES INTL	851.90	469.42	(382.48)	0.00	(382.48)
06/20/2008	1/23/2009	40.000	HSII	HEIDRICK & STRUGGLES INTL	1,135.86	625.89	(509.97)	0.00	(509.97)
06/23/2008	1/23/2009	30.000	HSII	HEIDRICK & STRUGGLES INTL	843.80	469.41	(374.39)	0.00	(374.39)
08/05/2008	1/23/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,020.37	622.40	(397.97)	0.00	(397 97)
07/28/2008	1/23/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,016.26	622.40	(393.86)	0.00	(393.86)
08/05/2008	1/23/2009	500 000	SKIL	SKILLSOFT PLC - ADR	5,081.25	3,111.97	(1,969.28)	0.00	(1,969.28)
08/05/2008	1/23/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,016.25	622.40	(393.85)	0.00	(393.85)
08/05/2008	1/23/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,016.25	622.40	(393.85)	0.00	(393.85)
04/11/2008	1/26/2009	50.000	DLB	DOLBY LABORATORIES INC-CL A	1,813 13	1,359.23	(453.90)	0.00	(453 90)
04/11/2008	1/26/2009	200.000	DLB	DOLBY LABORATORIES INC-CL A	7,252.52	5,436.90	(1,815.62)	0.00	(1,815.62)
04/01/2008	1/26/2009	50 000	DLB	DOLBY LABORATORIES INC-CL A	1,800.70	1,359.23	(441.47)	0.00	(441.47)
06/23/2008	1/26/2009	30.000	HSII	HEIDRICK & STRUGGLES INTL	843.79	461.86	(381.93)	0.00	(381.93)
06/23/2008	1/26/2009	40.000	HSII	HEIDRICK & STRUGGLES INTL	1,125.06	615.81	(509.25)	0.00	(509.25)
06/23/2008	1/26/2009	30.000	HSII	HEIDRICK & STRUGGLES INTL	843.77	461.85	(381.92)	0.00	(381.92)
07/27/2007	1/26/2009	300.000	INWK	INNERWORKINGS INC	4,045.56	988.43	0.00	(3,057.13)	(3,057.13)
08/05/2008	1/26/2009	200.000	SKIL	SKILLSOFT PLC - ADR	2,032.50	1,241.79	(790.71)	0.00	(790.71)
08/12/2008	1/26/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,013.50	620.90	(392.60)	0.00	(392 60)
08/12/2008	1/26/2009	300.000	SKIL	SKILLSOFT PLC - ADR	3,040.50	1,862.69	(1,177.81)	0.00	(1,177 81)
08/06/2008	1/26/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,013.06	620.89	(392.17)	0.00	(392 17)
01/22/2008	1/27/2009	70.000	CPLA	CAPELLA EDUCATION CO	4,163.62	4,009.01	0.00	(154.61)	(154.61)
01/25/2008	1/27/2009	30.000	CPLA	CAPELLA EDUCATION CO	1,759.41	1,718.15	0.00	(41 26)	(41 26)
04/01/2008	1/27/2009	300.000	DLB	DOLBY LABORATORIES INC-CL A	10,804.20	7,850.86	(2,953.34)	0.00	(2,953.34)

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06/23/2008	1/27/2009	65.000	HSII	HEIDRICK & STRUGGLES INTL	1,828 17	1,008.51	(819.66)	0.00	(819.66)
07/27/2007	1/27/2009	100.000	INWK	INNERWORKINGS INC	1,348.52	342.04	0.00	(1,006.48)	(1,006.48)
08/06/2008	1/27/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,013.06	630.94	(382.12)	0.00	(382.12)
01/25/2008	1/28/2009	70.000	CPLA	CAPELLA EDUCATION CO	4,105.30	4,044.89	0.00	(60.41)	(60 41)
01/22/2008	1/28/2009	30.000	CPLA	CAPELLA EDUCATION CO	1,709.79	1,733.52	0 00	23.73	23 73
04/01/2008	1/28/2009	350.000	DLB	DOLBY LABORATORIES INC-CL A	12,604.90	9,405.21	(3,199.69)	0.00	(3,199 69)
03/31/2008	1/28/2009	50.000	DLB	DOLBY LABORATORIES INC-CL A	1,795.34	1,343.60	(451.74)	0.00	(451.74)
07/27/2007	1/28/2009	75.000	INWK	INNERWORKINGS INC	1,011.39	251.08	0.00	(760.31)	(760.31)
07/27/2007	1/28/2009	675.000	INWK	INNERWORKINGS INC	9,102.51	2,259.75	0.00	(6,842.76)	(6,842.76)
07/30/2007	1/28/2009	150.000	INWK	INNERWORKINGS INC	2,007.99	502 17	0.00	(1,505.82)	(1,505.82)
08/06/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,013.06	667.48	(345.58)	0.00	(345 58)
08/06/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,013.06	667.48	(345.58)	0.00	(345 58)
08/06/2008	1/28/2009	400.000	SKIL	SKILLSOFT PLC - ADR	4,052 24	2,669 91	(1,382.33)	0.00	(1,382.33)
08/11/2008	1/28/2009	200.000	SKIL	SKILLSOFT PLC - ADR	2,022.60	1,334 95	(687.65)	0 00	(687.65)
08/13/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,010.60	667.48	(343.12)	0.00	(343.12)
07/24/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,009.57	667.47	(342.10)	0.00	(342.10)
08/13/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,009 54	667.48	(342.06)	0.00	(342.06)
08/06/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,009.00	667.48	(341.52)	0.00	(341 52)
07/24/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,008.55	667.48	(341.07)	0.00	(341.07)
07/23/2008	1/28/2009	400.000	SKIL	SKILLSOFT PLC - ADR	4,030.48	2,669.89	(1,360.59)	0.00	(1,360.59)
07/23/2008	1/28/2009	200.000	SKIL	SKILLSOFT PLC - ADR	2,015.24	1,334.95	(680.29)	0.00	(680.29)
07/23/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,007.62	667.48	(340.14)	0.00	(340 14)

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07/23/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,006 44	667.48	(338.96)	0.00	(338 96)
07/23/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,006 44	667.48	(338.96)	0.00	(338.96)
08/07/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,004.58	667.48	(337.10)	0.00	(337.10)
08/07/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,004.58	667.48	(337.10)	0.00	(337.10)
07/25/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,004.37	667.47	(336.90)	0.00	(336 90)
08/08/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,004.00	667.48	(336.52)	0.00	(336.52)
08/06/2008	1/28/2009	500.000	SKIL	SKILLSOFT PLC - ADR	5,004.80	3,337.38	(1,667.42)	0.00	(1,667.42)
08/06/2008	1/28/2009	100.000	SKIL	SKILLSOFT PLC - ADR	1,000.96	667.48	(333.48)	0.00	(333.48)
09/08/2008	1/28/2009	200.000	SLAB	SILICON LABORATORIES INC	6,308.58	4,947.33	(1,361.25)	0.00	(1,361.25)
09/08/2008	1/28/2009	40.000	SLAB	SILICON LABORATORIES INC	1,261.72	990.43	(271.29)	0.00	(271.29)
09/08/2008	1/28/2009	60.000	SLAB	SILICON LABORATORIES INC	1,892.06	1,485.65	(406.41)	0.00	(406.41)
01/22/2008	1/29/2009	200.000	CPLA	CAPELLA EDUCATION CO	11,398 58	11,212.27	0.00	(186.31)	(186 31)
03/31/2008	1/29/2009	50.000	DLB	DOLBY LABORATORIES INC-CL A	1,795.33	1,305.43	(489.90)	0.00	(489.90)
03/31/2008	1/29/2009	200.000	DLB	DOLBY LABORATORIES INC-CL A	7,181 34	5,221.73	(1,959.61)	0.00	(1,959 61)
03/31/2008	1/29/2009	50 000	DLB	DOLBY LABORATORIES INC-CL A	1,787 76	1,305.43	(482.33)	0.00	(482 33)
04/25/2006	1/29/2009	25.000	SRDX	SURMODICS INC	914.03	538.64	0.00	(375 39)	(375.39)
04/25/2006	1/29/2009	275.000	SRDX	SURMODICS INC	10,054.30	5,925.06	0.00	(4,129.24)	(4,129 24)
01/22/2008	1/30/2009	70.000	CPLA	CAPELLA EDUCATION CO	3,989.50	3,860.09	0.00	(129 41)	(129.41)
03/31/2008	1/30/2009	50.000	DLB	DOLBY LABORATORIES INC-CL A	1,787 75	1,272.32	(515.43)	0.00	(515.43)
09/08/2008	1/30/2009	60.000	SLAB	SILICON LABORATORIES INC	1,892.06	1,382.68	(509.38)	0.00	(509.38)
09/08/2008	1/30/2009	60.000	SLAB	SILICON LABORATORIES INC	1,892.06	1,414.62	(477.44)	0.00	(477.44)
09/08/2008	1/30/2009	40.000	SLAB	SILICON LABORATORIES INC	1,261.37	921.78	(339.59)	0.00	(339.59)

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Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
09/08/2008	1/30/2009	40.000	SLAB	SILICON LABORATORIES INC	1,261.37	943.08	(318.29)	0 00	(318.29)
09/08/2008	2/2/2009	40 000	SLAB	SILICON LABORATORIES INC	1,261.37	923.06	(338.31)	0.00	(338 31)
02/13/2007	2/2/2009	60 000	SLAB	SILICON LABORATORIES INC	1,888.45	1,384.58	0.00	(503.87)	(503.87)
02/13/2007	2/2/2009	60.000	SLAB	SILICON LABORATORIES INC	1,888.45	1,384.58	0.00	(503.87)	(503.87)
02/13/2007	2/2/2009	140.000	SLAB	SILICON LABORATORIES INC	4,406.39	3,230.69	0.00	(1,175.70)	(1,175 70
10/08/2007	2/2/2009	300.000	UNTD	UNITED ONLINE INC	4,684.68	1,795.31	0.00	(2,889.37)	(2,889.37)
10/08/2007	2/2/2009	20.000	UNTD	UNITED ONLINE INC	312.31	119.69	0.00	(192.62)	(192.62)
10/08/2007	2/2/2009	100.000	UNTD	UNITED ONLINE INC	1,561.03	598.43	0.00	(962.60)	(962.60)
10/08/2007	2/2/2009	200.000	UNTD	UNITED ONLINE INC	3,122.06	1,202.09	0.00	(1,919.97)	(1,919.97)
10/04/2007	2/2/2009	500.000	UNTD	UNITED ONLINE INC	7,662.15	3,005.23	0.00	(4,656.92)	(4,656.92)
09/28/2007	2/2/2009	100.000	UNTD	UNITED ONLINE INC	1,503.99	601.05	0 00	(902.94)	(902.94)
09/26/2007	2/2/2009	100.000	UNTD	UNITED ONLINE INC	1,493.70	601.04	0.00	(892.66)	(892.66)
09/26/2007	2/2/2009	800.000	UNTD	UNITED ONLINE INC	11,949.60	4,787.49	0.00	(7,162.11)	(7,162.11)
09/27/2007	2/2/2009	80.000	UNTD	UNITED ONLINE INC	1,186.14	478.75	0.00	(707.39)	(707 39)
09/27/2007	2/2/2009	300.000	UNTD	UNITED ONLINE INC	4,448 01	1,795.31	0.00	(2,652.70)	(2,652.70)
09/27/2007	2/2/2009	120.000	UNTD	UNITED ONLINE INC	1,779 20	718.12	0.00	(1,061.08)	(1,061 08)
07/30/2007	2/2/2009	80.000	UNTD	UNITED ONLINE INC	1,185.60	478.75	0 00	(706.85)	(706.85
02/13/2007	2/3/2009	45.000	SLAB	SILICON LABORATORIES INC	1,416.34	1,040.37	0.00	(375.97)	(375 97)
02/13/2007	2/3/2009	150.000	SLAB	SILICON LABORATORIES INC	4,721.13	3,467.89	0.00	(1,253.24)	(1,253 24)
02/13/2007	2/3/2009	90.000	SLAB	SILICON LABORATORIES INC	2,832 68	2,101.64	0.00	(731.04)	(731 04)
02/13/2007	2/3/2009	100 000	SLAB	SILICON LABORATORIES INC	3,147.42	2,311.92	0.00	(835.50)	(835.50)
02/13/2007	2/3/2009	100.000	SLAB	SILICON LABORATORIES INC	3,147.42	2,335.16	0.00	(812.26)	(812.26)

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William Blair & Company

Reporting Currency: USD

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02/13/2007	2/3/2009	10.000	SLAB	SILICON LABORATORIES INC	314 74	233.52	0.00	(81.22)	(81 22)
02/13/2007	2/3/2009	100 000	SLAB	SILICON LABORATORIES INC	3,147.42	2,311.92	0.00	(835.50)	(835 50)
02/01/2006	2/4/2009	430 000	COL	ROCKWELL COLLINS INC	20,773.95	16,077.90	0.00	(4,696.05)	(4,696.05)
09/19/2008	2/4/2009	276.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	11,182.14	11,306.77	124.63	0.00	124 63
07/30/2007	2/4/2009	120 000	UNTD	UNITED ONLINE INC	1,778 40	686 75	0.00	(1,091.65)	(1,091.65)
09/25/2007	2/4/2009	80 000	UNTD	UNITED ONLINE INC	1,183 69	457 84	0 00	(725 85)	(725.85)
09/19/2008	2/5/2009	124.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	5,023 86	5,066 21	42 35	0 00	42 35
09/25/2007	2/5/2009	100.000	UNTD	UNITED ONLINE INC	1,479.61	559.10	0.00	(920.51)	(920.51)
09/25/2007	2/6/2009	100.000	UNTD	UNITED ONLINE INC	1,479.61	564.07	0.00	(915.54)	(915.54)
09/25/2008	2/10/2009	25.000	LRN	K12 INC	707.15	446.79	(260.36)	0.00	(260.36)
10/21/2008	2/10/2009	100.000	LRN	K12 INC	2,528.85	1,787.15	(741.70)	0.00	(741.70)
10/20/2008	2/10/2009	75.000	LRN	K12 INC	1,838.51	1,340.36	(498.15)	0.00	(498.15)
07/07/2008	2/10/2009	80.000	NUAN	NUANCE COMMUNICATIONS INC	1,183.24	819.20	(364.04)	0.00	(364 04)
09/25/2008	2/10/2009	25.000	NUAN	NUANCE COMMUNICATIONS INC	344.75	256.00	(88.75)	0.00	(88 75)
12/10/2008	2/10/2009	160.000	NUAN	NUANCE COMMUNICATIONS INC	1,509 84	1,638.39	128.55	0.00	128.55
12/10/2008	2/10/2009	240.000	NUAN	NUANCE COMMUNICATIONS INC	2,264.76	2,457.59	192.83	0.00	192 83
12/11/2008	2/10/2009	435 000	NUAN	NUANCE COMMUNICATIONS INC	4,053 81	4,454.37	400 56	0 00	400 56
12/11/2008	2/10/2009	365.000	NUAN	NUANCE COMMUNICATIONS INC	3,401.47	3,737.58	336.11	0.00	336.11

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Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
12/16/2008	2/10/2009	35.000	NUAN	NUANCE COMMUNICATIONS INC	324.16	358.40	34.24	0.00	34.24
12/16/2008	2/10/2009	125.000	NUAN	NUANCE COMMUNICATIONS INC	1,157 73	1,279.99	122.26	0.00	122 26
12/12/2008	2/10/2009	300.000	NUAN	NUANCE COMMUNICATIONS INC	2,752.41	3,071.98	319.57	0.00	319.57
12/15/2008	2/10/2009	375 000	NUAN	NUANCE COMMUNICATIONS INC	3,415.24	3,839.98	424.74	0 00	424 74
02/08/2008	2/18/2009	550.000	CTSH	COGNIZANT TECH SOLUTIONS-A	17,321 32	10,950 44	0.00	(6,370.88)	(6,370.88)
02/08/2008	2/18/2009	250.000	CTSH	COGNIZANT TECH SOLUTIONS-A	7,873.33	4,977.47	0.00	(2,895.86)	(2,895 86)
02/08/2008	2/18/2009	280 000	CTSH	COGNIZANT TECH SOLUTIONS-A	8,818 12	5,574.77	0.00	(3,243 35)	(3,243.35)
03/24/2008	2/18/2009	40.000	CTSH	COGNIZANT TECH SOLUTIONS-A	1,215.60	796 39	(419.21)	0.00	(419.21)
10/20/2008	2/18/2009	25.000	LRN	K12 INC	612.83	466.60	(146.23)	0.00	(146.23)
10/22/2008	2/18/2009	50.000	LRN	K12 INC	1,148.30	933.19	(215.11)	0.00	(215 11)
10/22/2008	2/18/2009	25.000	LRN	K12 INC	574.15	466.60	(107.55)	0.00	(107 55)
10/22/2008	2/19/2009	35.000	LRN	K12 INC	803.80	649 28	(154.52)	0.00	(154 52)
10/15/2008	2/19/2009	65.000	LRN	K12 INC	1,490 43	1,205.80	(284.63)	0.00	(284.63)
09/25/2008	2/26/2009	25.000	PSYS	PSYCHIATRIC SOLUTIONS INC	912.25	441.36	(470.89)	0.00	(470.89)
03/07/2008	2/26/2009	15.000	PSYS	PSYCHIATRIC SOLUTIONS INC	483 32	264.81	(218.51)	0.00	(218.51)
03/07/2008	2/26/2009	25.000	PSYS	PSYCHIATRIC SOLUTIONS INC	805.54	441.36	(364.18)	0.00	(364.18)
03/07/2008	2/26/2009	790.000	PSYS	PSYCHIATRIC SOLUTIONS INC	25,454.98	13,946.82	(11,508.16)	0.00	(11,508 16)
03/06/2008	2/26/2009	40.000	PSYS	PSYCHIATRIC SOLUTIONS INC	1,245 68	706.17	(539.51)	0.00	(539.51)
03/06/2008	2/26/2009	760.000	PSYS	PSYCHIATRIC SOLUTIONS INC	23,668 00	13,417.19	(10,250.81)	0.00	(10,250 81)
02/11/2009	2/26/2009	40.000	PSYS	PSYCHIATRIC SOLUTIONS INC	1,097.52	706.17	(391.35)	0.00	(391 35)

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02/11/2009	2/27/2009	40.000	SWN	SOUTHWESTERN ENERGY CO	1,260.01	1,176.17	(83.84)	0.00	(83.84)
04/05/2006	2/27/2009	185.000	SWN	SOUTHWESTERN ENERGY CO	3,040.22	5,439.78	0.00	2,399.56	2,399 56
09/21/2006	2/27/2009	225.000	SWN	SOUTHWESTERN ENERGY CO	3,431 78	6,615 95	0.00	3,184.17	3,184 17
09/21/2006	2/27/2009	375.000	SWN	SOUTHWESTERN ENERGY CO	5,719.63	11,026.59	0.00	5,306.96	5,306 96
10/03/2006	2/27/2009	225.000	SWN	SOUTHWESTERN ENERGY CO	3,172.50	6,615.95	0.00	3,443.45	3,443.45
10/03/2006	2/27/2009	185.000	SWN	SOUTHWESTERN ENERGY CO	2,608.50	5,439.78	0.00	2,831.28	2,831 28
10/03/2006	2/27/2009	40.000	SWN	SOUTHWESTERN ENERGY CO	564.00	1,176.17	0.00	612.17	612.17
02/01/2006	3/2/2009	1,000.000	COL	ROCKWELL COLLINS INC.	48,311.50	29,349.33	0.00	(18,962.17)	(18,962.17)
09/05/2007	3/2/2009	90.000	HOLX	HOLOGIC INC	2,428.95	921.37	0.00	(1,507 58)	(1,507 58)
09/05/2007	3/2/2009	400.000	HOLX	HOLOGIC INC	10,776.08	4,094 98	0.00	(6,681.10)	(6,681.10)
09/10/2007	3/2/2009	200.000	HOLX	HOLOGIC INC	5,375.02	2,047.49	0.00	(3,327.53)	(3,327.53)
09/11/2007	3/2/2009	200.000	HOLX	HOLOGIC INC	5,363 87	2,047.49	0.00	(3,316.38)	(3,316.38)
08/23/2007	3/2/2009	10.000	HOLX	HOLOGIC INC	261.09	102.37	0.00	(158.72)	(158.72)
08/23/2007	3/2/2009	400.000	HOLX	HOLOGIC INC	10,443.48	4,094.98	0.00	(6,348.50)	(6,348.50)
09/18/2008	3/2/2009	70.000	IRM	IRON MOUNTAIN INC	1,841.52	1,216.10	(625.42)	0.00	(625 42)
09/18/2008	3/2/2009	50.000	IRM	IRON MOUNTAIN INC	1,283.19	868.64	(414.55)	0.00	(414.55)
09/18/2008	3/2/2009	70.000	IRM	IRON MOUNTAIN INC	1,796.46	1,216.10	(580.36)	0.00	(580.36)
09/18/2008	3/2/2009	80.000	IRM	IRON MOUNTAIN INC	2,053 09	1,389.83	(663.26)	0.00	(663.26)
02/11/2009	3/2/2009	30.000	IRM	IRON MOUNTAIN INC	628 65	521.18	(107.47)	0.00	(107.47)
02/11/2009	3/2/2009	90.000	IRM	IRON MOUNTAIN INC	1,885.93	1,563.55	(322.38)	0.00	(322.38)
09/26/2000	3/2/2009	110 000	IRM	IRON MOUNTAIN INC	1,018.44	1,911.01	0.00	892.57	892.57
04/21/2008	3/2/2009	75.000	ISRG	INTUITIVE SURGICAL INC	21,604.85	6,721.38	(14,883.47)	0.00	(14,883 47)

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THE ARTHUR FOUNDATION
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10/20/2008	3/2/2009	100.000	PFWD	PHASE FORWARD INC	1,965 49	1,335 70	(629.79)	0.00	(629.79)
10/20/2008	3/2/2009	100.000	PFWD	PHASE FORWARD INC	1,965.49	1,316.28	(649.21)	0.00	(649.21)
02/01/2006	3/3/2009	40.000	COL	ROCKWELL COLLINS INC.	1,932.46	1,165.86	0.00	(766.60)	(766.60)
02/01/2006	3/3/2009	315.000	COL	ROCKWELL COLLINS INC.	15,218.12	9,181.16	0.00	(6,036.96)	(6,036.96)
09/25/2008	3/3/2009	25.000	COL	ROCKWELL COLLINS INC.	1,186.75	728 66	(458.09)	0.00	(458.09)
02/11/2009	3/3/2009	40.000	COL	ROCKWELL COLLINS INC.	1,475.76	1,165.86	(309.90)	0.00	(309.90)
09/26/2000	3/3/2009	500.000	IRM	IRON MOUNTAIN INC	4,629.26	8,593.30	0.00	3,964.04	3,964.04
10/21/2008	3/3/2009	100.000	PFWD	PHASE FORWARD INC	1,958.97	1,285.29	(673.68)	0.00	(673.68)
10/21/2008	3/3/2009	100.000	PFWD	PHASE FORWARD INC	1,958 97	1,278.46	(680.51)	0.00	(680.51)
09/26/2000	3/4/2009	180 000	IRM	IRON MOUNTAIN INC	1,666.53	3,134.99	0.00	1,468.46	1,468.46
10/17/2008	3/4/2009	100.000	PFWD	PHASE FORWARD INC	1,932.71	1,261.94	(670.77)	0.00	(670 77)
10/17/2008	3/4/2009	135.000	PFWD	PHASE FORWARD INC	2,609.16	1,707.77	(901.39)	0.00	(901.39)
02/22/2008	3/11/2009	90.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	7,588.95	4,226.30	0.00	(3,362.65)	(3,362.65)
06/06/2008	3/11/2009	10.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	837.97	469.59	(368.38)	0.00	(368.38)
06/06/2008	3/12/2009	100.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	8,379.65	4,826.45	(3,553.20)	0.00	(3,553.20)
06/06/2008	3/12/2009	90.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	7,541.68	4,343 81	(3,197.87)	0.00	(3,197.87)
06/06/2008	3/12/2009	10.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	837.62	482.64	(354.98)	0.00	(354.98)
06/06/2008	3/13/2009	100.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	8,376.17	4,933.08	(3,443.09)	0.00	(3,443.09)
06/06/2008	3/16/2009	90.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	7,538.55	4,496.17	(3,042.38)	0.00	(3,042.38)
06/09/2008	3/16/2009	10.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	835.05	499.57	(335.48)	0 00	(335 48)
06/09/2008	3/17/2009	100.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	8,350.47	5,018.74	(3,331.73)	0.00	(3,331 73)
06/09/2008	3/18/2009	100.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	8,350.47	5,419.35	(2,931.12)	0.00	(2,931.12)

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06/09/2008	3/19/2009	10.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	835 05	537.84	(297.21)	0.00	(297 21)
06/09/2008	3/19/2009	80.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	6,680.37	4,302 76	(2,377 61)	0.00	(2,377.61)
06/10/2008	3/19/2009	10.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	830.85	537.84	(293.01)	0.00	(293 01)
06/10/2008	3/20/2009	30.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	2,492.55	1,634.26	(858.29)	0.00	(858 29)
09/25/2008	3/20/2009	25.000	CSTR	COINSTAR INC	845.75	716.82	(128.93)	0.00	(128.9[illegible]
02/11/2009	3/20/2009	50.000	CSTR	COINSTAR INC	1,157.83	1,433.63	275.80	0.00	275.80
02/11/2009	3/20/2009	25.000	CSTR	COINSTAR INC	578.91	716.82	137.91	0.00	137 91
05/09/2008	3/20/2009	50.000	HK	PETROHAWK ENERGY CORP	1,312.84	983.96	(328.88)	0.00	(328.88)
05/09/2008	3/20/2009	480.000	HK	PETROHAWK ENERGY CORP	12,603.26	9,446.06	(3,157.20)	0.00	(3,157 20)
05/09/2008	3/20/2009	450.000	HK	PETROHAWK ENERGY CORP	11,815.56	8,881.28	(2,934.28)	0.00	(2,934.28)
02/11/2009	3/20/2009	50.000	HK	PETROHAWK ENERGY CORP	1,001.75	986.81	(14.94)	0.00	(14 94)
02/11/2009	3/20/2009	20.000	HK	PETROHAWK ENERGY CORP	400.70	393 59	(7.11)	0.00	(7.11)
02/27/2009	3/20/2009	50.000	HK	PETROHAWK ENERGY CORP	867.08	983.96	116.88	0.00	116.88
12/20/2005	3/20/2009	420.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	12,930.79	9,480.22	0.00	(3,450.57)	(3,450.57)
12/20/2005	3/20/2009	80 000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	2,463.01	1,805 76	0.00	(657 25)	(657.25)
02/11/2009	3/23/2009	5.000	CSTR	COINSTAR INC	115.78	146.94	31.16	0.00	31.1[illegible]
02/11/2005	3/23/2009	395.000	CSTR	COINSTAR INC	8,836 62	11,608.55	0.00	2,771.93	2,771.93
02/27/2009	3/23/2009	810.000	HK	PETROHAWK ENERGY CORP	14,046.69	16,464.61	2,417.92	0.00	2,417 92
02/27/2009	3/23/2009	430 000	HK	PETROHAWK ENERGY CORP	7,456.89	8,740.47	1,283.58	0.00	1,283.58
01/26/2009	3/23/2009	300.000	ORLY	O'REILLY AUTOMOTIVE INC	9,068.55	10,049.28	980.73	0.00	980.73
01/26/2009	3/23/2009	90.000	ORLY	O'REILLY AUTOMOTIVE INC	2,720 57	3,014.79	294 22	0.00	294.22

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01/26/2009	3/23/2009	40 000	ORLY	O'REILLY AUTOMOTIVE INC	1,209.14	1,339.91	130.77	0.00	130.77
02/11/2009	3/23/2009	90.000	ORLY	O'REILLY AUTOMOTIVE INC	2,579.56	3,014.79	435.23	0.00	435 23
01/09/2009	3/23/2009	60.000	ORLY	O'REILLY AUTOMOTIVE INC	1,695.47	2,009.85	314.38	0.00	314.38
01/09/2009	3/23/2009	130.000	ORLY	O'REILLY AUTOMOTIVE INC	3,673.51	4,354.69	681.18	0.00	681 18
12/11/2008	3/23/2009	300.000	ORLY	O'REILLY AUTOMOTIVE INC	8,471.88	10,049.28	1,577.40	0.00	1,577 4[illegible]
12/12/2008	3/23/2009	190.000	ORLY	O'REILLY AUTOMOTIVE INC	5,357.18	6,364.55	1,007.37	0.00	1,007 37
12/20/2005	3/23/2009	10.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	307.88	230.67	0.00	(77.21)	(77.21)
12/20/2005	3/23/2009	150.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	4,618 14	3,460.08	0.00	(1,158 06)	(1,158 06)
12/27/2005	3/23/2009	90.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	2,768.97	2,076.04	0.00	(692.93)	(692.93)
02/11/2005	3/24/2009	200.000	CSTR	COINSTAR INC	4,474.24	5,858.48	0.00	1,384.24	1,384.24
02/11/2005	3/25/2009	110.000	CSTR	COINSTAR INC	2,460.83	3,299.41	0.00	838.58	838 58
02/11/2009	3/26/2009	95 000	ALGT	ALLEGIANT TRAVEL CO	3,235 96	4,145.33	909.37	0.00	909 37
08/14/2007	3/26/2009	5 000	ALGT	ALLEGIANT TRAVEL CO	153 42	218.17	0 00	64.75	64 75
02/12/2009	4/3/2009	30.000	IART	INTEGRA LIFESCIENCES HOLDING	888 15	695 10	(193.05)	0.00	(193.05)
12/12/2002	4/3/2009	100.000	IART	INTEGRA LIFESCIENCES HOLDING	1,759.00	2,318.98	0.00	559 98	559 98
12/12/2002	4/3/2009	70 000	IART	INTEGRA LIFESCIENCES HOLDING	1,231.30	1,621.90	0.00	390.60	390.60
12/12/2002	4/6/2009	100 000	IART	INTEGRA LIFESCIENCES HOLDING	1,759 00	2,292 57	0.00	533.57	533 57
02/11/2005	4/7/2009	900.000	CSTR	COINSTAR INC	20,134.08	27,184.34	0.00	7,050.26	7,050.26

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12ARTFDN00M

William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
12/12/2002	4/7/2009	100.000	IART	INTEGRA LIFESCIENCES HOLDING	1,759.00	2,296.81	0.00	537.81	537.81
02/11/2005	4/8/2009	100.000	CSTR	COINSTAR INC	2,237 12	3,054.16	0.00	817 04	817.04
02/11/2005	4/8/2009	80.000	CSTR	COINSTAR INC	1,789 70	2,443.33	0 00	653 63	653 63
02/11/2005	4/8/2009	547 000	CSTR	COINSTAR INC	12,237 05	16,706.26	0 00	4,469.21	4,469.21
04/11/2005	4/8/2009	100.000	CSTR	COINSTAR INC	2,059.00	3,054.16	0 00	995.16	995 16
09/25/2008	4/8/2009	50.000	CXW	CORRECTIONS CORP OF AMERICA	1,190.00	709.26	(480.74)	0 00	(480 74)
02/11/2009	4/8/2009	110.000	CXW	CORRECTIONS CORP OF AMERICA	1,288.65	1,560.36	271.71	0.00	271 71
02/11/2009	4/8/2009	50 000	CXW	CORRECTIONS CORP OF AMERICA	585 75	709.26	123 51	0 00	123 51
06/18/2003	4/8/2009	290.000	CXW	CORRECTIONS CORP OF AMERICA	2,305.43	4,113.69	0.00	1,808.26	1,808.26
12/12/2002	4/8/2009	100.000	IART	INTEGRA LIFESCIENCES HOLDING	1,759.00	2,268.78	0.00	509.78	509.78
06/18/2003	4/9/2009	600.000	CXW	CORRECTIONS CORP OF AMERICA	4,769.86	8,882.17	0 00	4,112.31	4,112 31
12/12/2002	4/9/2009	100.000	IART	INTEGRA LIFESCIENCES HOLDING	1,759.00	2,270.74	0.00	511.74	511.74
06/23/2008	4/9/2009	50 000	SRCL	STERICYCLE INC	2,700.95	2,519.36	(181 59)	0.00	(181 59)
06/23/2008	4/9/2009	100.000	SRCL	STERICYCLE INC	5,401.90	5,101.51	(300.39)	0.00	(300 39)
06/23/2008	4/9/2009	500 000	SRCL	STERICYCLE INC	27,009 50	25,193 65	(1,815 85)	0.00	(1,815 85)
06/23/2008	4/9/2009	50.000	SRCL	STERICYCLE INC	2,694.95	2,519.37	(175.58)	0.00	(175 58)
06/18/2003	4/13/2009	110.000	CXW	CORRECTIONS CORP OF AMERICA	874.47	1,592.15	0.00	717.68	717.68

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12ARTFDN00M

William Blair & Company

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
12/12/2002	4/13/2009	100.000	IART	INTEGRA LIFESCIENCES HOLDING	1,759.00	2,284.74	0.00	525.74	525.74
06/23/2008	4/13/2009	45.000	SRCL	STERICYCLE INC	2,425 45	2,218 42	(207.03)	0 00	(207.03)
12/12/2002	4/14/2009	100 000	IART	INTEGRA LIFESCIENCES HOLDING	1,759.00	2,300 46	0.00	541.46	541 46
08/14/2007	4/15/2009	80 000	ALGT	ALLEGIANT TRAVEL CO	2,454 70	4,200.27	0 00	1,745 57	1,745.5
08/17/2007	4/15/2009	120.000	ALGT	ALLEGIANT TRAVEL CO	3,674 54	6,300.41	0 00	2,625.87	2,625.87
12/12/2002	4/15/2009	195.000	IART	INTEGRA LIFESCIENCES HOLDING	3,430.05	4,518.63	0.00	1,088.58	1,088.58
08/17/2007	4/16/2009	180.000	ALGT	ALLEGIANT TRAVEL CO	5,511.82	9,464.06	0.00	3,952.24	3,952 24
08/14/2007	4/16/2009	10.000	ALGT	ALLEGIANT TRAVEL CO	306.11	525.78	0.00	219.67	219 67
09/25/2008	4/16/2009	10.000	CYBS	CYBERSOURCE CORP	179.70	156.87	(22.83)	0.00	(22.83)
09/25/2008	4/16/2009	15.000	CYBS	CYBERSOURCE CORP	269.55	235.30	(34.25)	0.00	(34 25)
10/15/2008	4/16/2009	300 000	CYBS	CYBERSOURCE CORP	4,086.27	4,706.04	619.77	0.00	619 77
02/11/2009	4/16/2009	130.000	CYBS	CYBERSOURCE CORP	1,707.94	2,039.28	331.34	0.00	331 34
07/02/2007	4/16/2009	55.000	CYBS	CYBERSOURCE CORP	669 94	862.78	0 00	192.84	192.84
07/02/2007	4/16/2009	25.000	CYBS	CYBERSOURCE CORP	304.52	392.17	0.00	87.65	87 65
07/02/2007	4/16/2009	130.000	CYBS	CYBERSOURCE CORP	1,583 51	2,039.28	0 00	455.77	455.77
06/29/2007	4/16/2009	35 000	CYBS	CYBERSOURCE CORP	425.42	549.04	0 00	123 62	123 62
06/29/2007	4/16/2009	400 000	CYBS	CYBERSOURCE CORP	4,861.92	6,274.72	0 00	1,412.80	1,412 80
06/29/2007	4/17/2009	120 000	CYBS	CYBERSOURCE CORP	1,458.58	1,892 17	0 00	433 59	433 59
08/14/2007	4/20/2009	90 000	ALGT	ALLEGIANT TRAVEL CO	2,755 03	4,906.84	0 00	2,151.81	2,151 81
08/20/2007	4/20/2009	10.000	ALGT	ALLEGIANT TRAVEL CO	305.83	545.20	0 00	239.37	239 37

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William Blair & Company

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
02/02/2009	4/20/2009	100.000	CTCT	CONSTANT CONTACT INC	1,566.25	1,760.96	194.71	0.00	194.71
09/19/2008	4/20/2009	100.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	4,051.50	5,239.84	1,188.34	0.00	1,188.34
06/16/2008	4/20/2009	495 000	HP	HELMERICH & PAYNE	33,077.88	14,817 24	(18,260 64)	0.00	(18,260 64)
01/18/2007	4/20/2009	10.000	IDXX	IDEXX LABORATORIES INC	417 90	380 15	0 00	(37.75)	(37 75)
01/12/2007	4/20/2009	80 000	IDXX	IDEXX LABORATORIES INC	3,325 36	3,041 22	0 00	(284 14)	(284.14)
01/12/2007	4/20/2009	10.000	IDXX	IDEXX LABORATORIES INC	415 67	380 15	0 00	(35 52)	(35.52)
11/25/2008	4/20/2009	260 000	PRGO	PERRIGO CO	8,690 74	6,211 45	(2,479.29)	0 00	(2,479.29)
03/31/2008	4/20/2009	80.000	ROP	ROPER INDUSTRIES INC	4,741 00	3,294 68	0.00	(1,446.32)	(1,446 32)
03/31/2008	4/20/2009	140 000	ROP	ROPER INDUSTRIES INC	8,296.75	5,765.69	0 00	(2,531.06)	(2,531 06)
10/15/2008	4/20/2009	260.000	ROP	ROPER INDUSTRIES INC	11,698.44	10,707.72	(990.72)	0.00	(990.72)
10/15/2008	4/20/2009	140.000	ROP	ROPER INDUSTRIES INC	6,299.16	5,765.70	(533.46)	0.00	(533.46)
10/29/2008	4/20/2009	80.000	ROP	ROPER INDUSTRIES INC	3,519 47	3,294.68	(224 79)	0.00	(224 79)
08/20/2007	4/21/2009	240 000	ALGT	ALLEGIANT TRAVEL CO	7,339 82	13,190.90	0.00	5,851.08	5,851.08
02/10/2009	4/21/2009	100.000	CTCT	CONSTANT CONTACT INC	1,562.24	1,691.79	129.55	0.00	129 55
09/19/2008	4/21/2009	265.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	10,736.48	13,799 44	3,062.96	0.00	3,062 96
01/12/2007	4/21/2009	100.000	IDXX	IDEXX LABORATORIES INC	4,156.70	3,756.48	0.00	(400.22)	(400.22)
11/25/2008	4/21/2009	40.000	PRGO	PERRIGO CO	1,337 04	944.84	(392.20)	0.00	(392.20)
11/25/2008	4/21/2009	130.000	PRGO	PERRIGO CO	4,345.36	3,070.74	(1,274.62)	0.00	(1,274 62)
11/24/2008	4/21/2009	370.000	PRGO	PERRIGO CO	12,030.33	8,739.80	(3,290.53)	0.00	(3,290.53)
11/24/2008	4/21/2009	130.000	PRGO	PERRIGO CO	4,226.87	3,070.74	(1,156.13)	0.00	(1,156.13)
02/11/2009	4/21/2009	40.000	PRGO	PERRIGO CO	953.32	944.84	(8.48)	0.00	(8 48)

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12ARTFDN00M

William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
10/29/2008	4/21/2009	20.000	ROP	ROPER INDUSTRIES INC	879.87	818.14	(61.73)	0.00	(61.73)
10/30/2008	4/21/2009	20.000	ROP	ROPER INDUSTRIES INC	875.12	818.14	(56.98)	0.00	(56.98)
10/30/2008	4/21/2009	30.000	ROP	ROPER INDUSTRIES INC	1,312.67	1,227.22	(85.45)	0.00	(85 45)
02/11/2009	4/21/2009	20.000	ROP	ROPER INDUSTRIES INC	853.99	818.14	(35.85)	0.00	(35 85)
02/10/2009	4/22/2009	100.000	CTCT	CONSTANT CONTACT INC	1,562.04	1,757.83	195.79	0 00	195.7[illegible]
09/25/2008	4/22/2009	25.000	ILMN	ILLUMINA INC	1,025.25	874.80	(150.45)	0.00	(150 45)
05/21/2008	4/22/2009	90.000	ILMN	ILLUMINA INC	3,517.98	3,149.27	(368.71)	0.00	(368 71)
05/21/2008	4/22/2009	25.000	ILMN	ILLUMINA INC	977.22	874.80	(102.42)	0.00	(102.42)
05/21/2008	4/22/2009	145.000	ILMN	ILLUMINA INC	5,667.85	5,073.82	(594.03)	0.00	(594.03)
06/10/2008	4/22/2009	115.000	ILMN	ILLUMINA INC	4,483.17	4,024.07	(459.10)	0.00	(459.10)
09/25/2008	4/22/2009	25.000	QGEN US	QIAGEN N.V	504.75	386.86	(117.89)	0.00	(117.89)
01/31/2008	4/22/2009	110.000	QGEN US	QIAGEN N.V.	2,200.58	1,702.18	0.00	(498.40)	(498.40)
01/31/2008	4/22/2009	365.000	QGEN US	QIAGEN N.V.	7,294.53	5,648.16	0.00	(1,646 37)	(1,646 37)
01/31/2008	4/22/2009	35.000	QGEN US	QIAGEN N.V.	699.47	542.66	0.00	(156.81)	(156.81)
03/25/2008	4/22/2009	40.000	QGEN US	QIAGEN N.V.	793.80	620.18	0.00	(173.62)	(173.62)
01/28/2008	4/22/2009	725.000	QGEN US	QIAGEN N.V.	14,278.30	11,240.84	0.00	(3,037.46)	(3,037 46)
01/28/2008	4/22/2009	75.000	QGEN US	QIAGEN N.V.	1,477.06	1,162.85	0.00	(314.21)	(314 21
01/25/2008	4/22/2009	35.000	QGEN US	QIAGEN N.V.	680 02	542 66	0.00	(137.36)	(137.36)
01/25/2008	4/22/2009	25.000	QGEN US	QIAGEN N.V.	485.73	387.62	0.00	(98.11)	(98.11)
01/25/2008	4/22/2009	400.000	QGEN US	QIAGEN N V	7,771.68	6,201.84	0.00	(1,569.84)	(1,569.84)
01/25/2008	4/22/2009	40.000	QGEN US	QIAGEN N.V.	777.17	620.18	0.00	(156.99)	(156.99)
01/25/2008	4/22/2009	90.000	QGEN US	QIAGEN N.V.	1,748.63	1,395.41	0.00	(353 22)	(353 22)

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William Blair & Company

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
01/25/2008	4/22/2009	135.000	QGEN US	QIAGEN N.V.	2,622 94	2,093.12	0.00	(529.82)	(529 82)
01/29/2009	4/23/2009	100.000	CTCT	CONSTANT CONTACT INC	1,554.00	1,699.54	145.54	0.00	145.54
06/18/2003	4/23/2009	1,000.000	CXW	CORRECTIONS CORP OF AMERICA	7,949.77	13,031.06	0.00	5,081.29	5,081 29
01/25/2008	4/23/2009	100.000	QGEN US	QIAGEN N V.	1,942 92	1,491.92	0 00	(451 00)	(451 00)
01/25/2008	4/23/2009	165.000	QGEN US	QIAGEN N.V.	3,205.82	2,461 67	0.00	(744 15)	(744 15)
01/25/2008	4/23/2009	100.000	QGEN US	QIAGEN N.V.	1,942.92	1,491.92	0.00	(451 00)	(451.00)
01/25/2008	4/23/2009	10.000	QGEN US	QIAGEN N.V.	194 29	149.19	0 00	(45.10)	(45 10)
03/24/2008	4/23/2009	25 000	QGEN US	QIAGEN N.V.	485 00	372.98	0.00	(112 02)	(112.02)
03/24/2008	4/23/2009	75 000	QGEN US	QIAGEN N V.	1,455 00	1,116.48	0.00	(338 52)	(338 52)
03/24/2008	4/23/2009	100 000	QGEN US	QIAGEN N.V	1,935 66	1,488 64	0 00	(447 02)	(447.02)
03/20/2008	4/23/2009	100.000	QGEN US	QIAGEN N V.	1,847 79	1,488.64	0 00	(359 15)	(359 15)
02/11/2009	4/23/2009	25.000	QGEN US	QIAGEN N.V.	448 54	372 16	(76.38)	0.00	(76 38)
01/08/2008	4/23/2009	100.000	VPRT US	VISTAPRINT NV	3,527.41	2,994.92	0.00	(532.49)	(532 49)
01/08/2008	4/23/2009	290.000	VPRT US	VISTAPRINT NV	10,229.49	8,728.28	0.00	(1,501 21)	(1,501 21)
07/30/2007	4/23/2009	10.000	VPRT US	VISTAPRINT NV	345.27	300.97	0.00	(44.30)	(44 30)
01/28/2009	4/24/2009	100.000	CTCT	CONSTANT CONTACT INC	1,553 99	1,761.38	207 39	0 00	207 39
02/11/2009	4/24/2009	65.000	QGEN US	QIAGEN N.V.	1,166 21	986.21	(180.00)	0 00	(180 00)
07/30/2007	4/24/2009	15.000	VPRT US	VISTAPRINT NV	517.91	447 30	0 00	(70 61)	(70 61)
06/18/2008	4/24/2009	250.000	VPRT US	VISTAPRINT NV	7,409 28	7,455 03	45.75	0.00	45.75
06/17/2008	4/24/2009	35.000	VPRT US	VISTAPRINT NV	992.00	1,043.71	51.71	0.00	51 71
06/17/2008	4/24/2009	180 000	VPRT US	VISTAPRINT NV	5,101 72	5,367.62	265.90	0.00	265 90

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THE ARTHUR FOUNDATION

Managed

145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
01/29/2009	4/27/2009	100.000	CTCT	CONSTANT CONTACT INC	1,553.99	1,734.37	180.38	0.00	180.38
06/18/2003	4/27/2009	310.000	CXW	CORRECTIONS CORP OF AMERICA	2,464.43	4,199.03	0.00	1,734.60	1,734.60
07/31/2008	4/27/2009	100 000	ULTI	ULTIMATE SOFTWARE GROUP INC	2,617.52	1,861.65	(755 87)	0 00	(755.87)
01/28/2009	4/28/2009	100.000	CTCT	CONSTANT CONTACT INC	1,553.87	1,711.03	157.16	0.00	157.16
04/21/2008	4/28/2009	75.000	ISRG	INTUITIVE SURGICAL INC	21,604.84	10,622.45	0.00	(10,982.39)	(10,982.39)
04/21/2008	4/28/2009	30.000	ISRG	INTUITIVE SURGICAL INC	8,629.04	4,195.38	0.00	(4,433.66)	(4,433 66)
10/17/2008	4/28/2009	25.000	ISRG	INTUITIVE SURGICAL INC	4,587.55	3,496.15	(1,091.40)	0.00	(1,091.40)
10/17/2008	4/28/2009	75.000	ISRG	INTUITIVE SURGICAL INC	13,762.64	10,488.45	(3,274.19)	0.00	(3,274.19)
11/24/2008	4/28/2009	25.000	ISRG	INTUITIVE SURGICAL INC	2,995.97	3,496.15	500.18	0.00	500 18
11/24/2008	4/28/2009	5.000	ISRG	INTUITIVE SURGICAL INC	599.19	699.23	100.04	0.00	100 04
11/24/2008	4/28/2009	25.000	ISRG	INTUITIVE SURGICAL INC	2,995.97	3,540.82	544.85	0.00	544.85
07/31/2008	4/28/2009	100.000	ULTI	ULTIMATE SOFTWARE GROUP INC	2,617.52	1,837.33	(780 19)	0.00	(780.19)
08/01/2008	4/28/2009	100.000	ULTI	ULTIMATE SOFTWARE GROUP INC	2,598 30	1,827.16	(771 14)	0.00	(771 14)
01/30/2009	4/29/2009	77.000	CTCT	CONSTANT CONTACT INC	1,196.45	1,332.16	135.71	0.00	135.71
01/30/2009	4/29/2009	23.000	CTCT	CONSTANT CONTACT INC	357.38	397.92	40.54	0.00	40 54
02/04/2009	4/29/2009	77.000	CTCT	CONSTANT CONTACT INC	1,195.86	1,332.16	136.30	0.00	136.30
02/04/2009	4/29/2009	23.000	CTCT	CONSTANT CONTACT INC	357.20	397.92	40.72	0.00	40.72
01/30/2009	4/29/2009	77.000	CTCT	CONSTANT CONTACT INC	1,193.53	1,332.16	138.63	0.00	138 63
01/30/2009	4/30/2009	23.000	CTCT	CONSTANT CONTACT INC	356.51	405.21	48.70	0.00	48.70
02/05/2009	4/30/2009	54.000	CTCT	CONSTANT CONTACT INC	836.30	951.36	115.06	0.00	115 06

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William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
02/05/2009	4/30/2009	23.000	CTCT	CONSTANT CONTACT INC	356.20	405.21	49.01	0.00	49.01
09/19/2008	4/30/2009	35.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	1,418.02	2,563.07	1,145.05	0.00	1,145.05
02/11/2009	4/30/2009	70.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	2,813 83	5,126.14	2,312.31	0 00	2,312 31
09/22/2008	4/30/2009	35.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	1,395.98	2,563.07	1,167.09	0 00	1,167 09
09/22/2008	4/30/2009	5.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	199.42	366.15	166 73	0.00	166 73
01/29/2009	4/30/2009	30.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	1,138.00	2,196.92	1,058.92	0.00	1,058 92
01/29/2009	4/30/2009	40.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	1,517 34	2,929.22	1,411.88	0.00	1,411 88
01/29/2009	4/30/2009	70.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	2,655.34	5,126.14	2,470 80	0 00	2,470 80
01/29/2009	5/1/2009	100.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	3,793 34	7,286 57	3,493.23	0 00	3,493.23
01/29/2009	5/1/2009	10 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	379 33	728.66	349.33	0.00	349 33
08/11/2008	5/1/2009	90.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	3,412.34	6,557.91	3,145.57	0.00	3,145.57
08/11/2008	5/1/2009	10 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	379 15	728.66	349 51	0.00	349 51
08/13/2008	5/1/2009	40.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	1,507 60	2,914 63	1,407.03	0.00	1,407 03
08/13/2008	5/1/2009	80.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	3,015.19	5,993.04	2,977.85	0.00	2,977.85
08/11/2008	5/1/2009	20 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	753 48	1,498.26	744.78	0 00	744.78

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William Blair & Company

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08/11/2008	5/1/2009	80.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	3,013.90	5,829 25	2,815.35	0.00	2,815.35
01/29/2009	5/1/2009	40.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	1,494 60	2,914.63	1,420.03	0.00	1,420 03
01/29/2009	5/4/2009	60.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	2,241.90	4,385 40	2,143.50	0.00	2,143 50
08/11/2008	5/4/2009	65 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	2,424 54	4,750.85	2,326 31	0.00	2,326 31
04/13/2007	5/6/2009	330.000	CHRW	C.H. ROBINSON WORLDWIDE INC	16,281.05	18,052.84	0.00	1,771.79	1,771.79
08/23/2007	5/6/2009	600.000	ECL	ECOLAB INC	24,508.38	23,310.06	0.00	(1,198.32)	(1,198.32)
02/11/2009	5/6/2009	90.000	FAST	FASTENAL CO	3,137.72	3,252.31	114.59	0.00	114 59
10/25/2000	5/6/2009	420.000	FAST	FASTENAL CO	5,170.99	15,177.44	0.00	10,006.45	10,006 45
10/25/2000	5/6/2009	90.000	FAST	FASTENAL CO	1,108.07	3,252.31	0.00	2,144.24	2,144.24
03/02/2009	5/6/2009	800.000	MWW	MONSTER WORLDWIDE INC	5,279.44	11,350.18	6,070.74	0.00	6,070.74
06/17/2008	5/6/2009	100.000	VPRT US	VISTAPRINT NV	2,834 29	3,699.68	865.39	0.00	865.39
10/27/2006	5/7/2009	30.000	AMG	AFFILIATED MANAGERS GROUP	2,999 17	1,763.66	0.00	(1,235.51)	(1,235.51)
10/27/2006	5/7/2009	270.000	AMG	AFFILIATED MANAGERS GROUP	26,992.52	15,872.91	0.00	(11,119.61)	(11,119.61)
04/08/2009	5/7/2009	420.000	BBBY	BED BATH & BEYOND INC	12,746.54	11,950.12	(796.42)	0.00	(796.42)
12/11/2008	5/7/2009	380.000	BBBY	BED BATH & BEYOND INC	9,477 65	10,812.01	1,334.36	0.00	1,334 36
12/11/2008	5/7/2009	420.000	BBBY	BED BATH & BEYOND INC	10,475.31	11,950 12	1,474 81	0.00	1,474 81
12/11/2008	5/7/2009	20.000	BBBY	BED BATH & BEYOND INC	498.82	569 05	70.23	0.00	70.23
12/10/2008	5/7/2009	800.000	BBBY	BED BATH & BEYOND INC	19,875 28	22,762.14	2,886.86	0.00	2,886.86
02/11/2009	5/7/2009	50.000	BBBY	BED BATH & BEYOND INC	1,130.25	1,422.63	292.38	0.00	292.38
06/17/2008	5/7/2009	500.000	CXO	CONCHO RESOURCES INC	19,904.60	14,803.06	(5,101.54)	0.00	(5,101.54)

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06/17/2008	5/7/2009	300.000	CXO	CONCHO RESOURCES INC	11,942.76	8,878.57	(3,064.19)	0.00	(3,064 19)
08/23/2007	5/7/2009	185.000	ECL	ECOLAB INC	7,556.75	7,181.18	0.00	(375.57)	(375.57)
10/25/2000	5/7/2009	25.000	FAST	FASTENAL CO	307 80	914.56	0.00	606.76	606.76
09/26/2000	5/7/2009	700.000	IRM	IRON MOUNTAIN INC	6,480.96	19,883.33	0.00	13,402.37	13,402 37
03/02/2009	5/7/2009	790.000	MWW	MONSTER WORLDWIDE INC	5,213.45	11,053.23	5,839.78	0.00	5,839.78
02/11/2009	5/7/2009	190.000	NUAN	NUANCE COMMUNICATIONS INC	1,959.62	2,489.75	530.13	0.00	530.13
12/15/2008	5/7/2009	125.000	NUAN	NUANCE COMMUNICATIONS INC	1,138.41	1,637.99	499.58	0.00	499 58
10/14/2005	5/7/2009	550.000	NUAN	NUANCE COMMUNICATIONS INC	2,852.14	7,207.18	0.00	4,355.04	4,355 04
10/14/2005	5/7/2009	90.000	NUAN	NUANCE COMMUNICATIONS INC	466.71	1,179.35	0.00	712.64	712.64
11/02/2005	5/7/2009	60.000	NUAN	NUANCE COMMUNICATIONS INC	310.75	786.24	0.00	475.49	475 49
11/02/2005	5/7/2009	85.000	NUAN	NUANCE COMMUNICATIONS INC	440 23	1,113.84	0.00	673.61	673.61
02/13/2007	5/7/2009	100.000	SLAB	SILICON LABORATORIES INC	3,147 42	3,189.57	0.00	42.15	42 15
06/17/2008	5/7/2009	100.000	VPRT US	VISTAPRINT NV	2,834 29	3,523.48	689.19	0 00	689 19
10/27/2006	5/8/2009	160.000	AMG	AFFILIATED MANAGERS GROUP	15,995 57	9,348.56	0.00	(6,647.01)	(6,647 01)
10/27/2006	5/8/2009	25 000	AMG	AFFILIATED MANAGERS GROUP	2,499 31	1,460.71	0.00	(1,038 60)	(1,038.60)
11/02/2006	5/8/2009	115.000	AMG	AFFILIATED MANAGERS GROUP	11,452 51	6,719.28	0 00	(4,733 23)	(4,733 23)
06/17/2008	5/8/2009	230 000	CXO	CONCHO RESOURCES INC	9,156.12	6,870.06	(2,286.06)	0 00	(2,286.06)
09/26/2000	5/8/2009	345 000	IRM	IRON MOUNTAIN INC	3,194 19	9,809 30	0 00	6,615 11	6,615 11

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11/02/2005	5/8/2009	35.000	NUAN	NUANCE COMMUNICATIONS INC	181.27	464.56	0.00	283.29	283.29
11/02/2005	5/8/2009	355.000	NUAN	NUANCE COMMUNICATIONS INC	1,838 62	4,711.93	0 00	2,873 31	2,873 31
02/13/2007	5/8/2009	145.000	SLAB	SILICON LABORATORIES INC	4,563.76	4,509.67	0.00	(54 09)	(54.09)
09/05/2008	5/8/2009	100.000	SLAB	SILICON LABORATORIES INC	3,146.89	3,110.12	(36 77)	0.00	(36 77)
03/20/2008	5/8/2009	20 000	SLAB	SILICON LABORATORIES INC	628.26	622.02	0.00	(6.24)	(6 24)
11/02/2006	5/11/2009	30.000	AMG	AFFILIATED MANAGERS GROUP	2,987.61	1,771.59	0.00	(1,216 02)	(1,216 02)
03/20/2008	5/11/2009	150 000	SLAB	SILICON LABORATORIES INC	4,711.97	4,603.08	0.00	(108.89)	(108.89)
02/13/2007	5/11/2009	100.000	SLAB	SILICON LABORATORIES INC	3,137.15	3,068.72	0.00	(68.43)	(68.43)
12/27/2005	5/15/2009	100.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	3,076.64	2,028.85	0.00	(1,047.79)	(1,047.79)
12/27/2005	5/18/2009	400 000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	12,306.54	8,045.15	0.00	(4,261 39)	(4,261.39)
12/27/2005	5/18/2009	600.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	18,459.81	12,039.64	0.00	(6,420.17)	(6,420.17)
06/17/2008	5/18/2009	430.000	VPRT US	VISTAPRINT NV	12,187 45	16,491.75	4,304 30	0 00	4,304 30
06/17/2008	5/18/2009	25.000	VPRT US	VISTAPRINT NV	708.57	958.82	250.25	0 00	250 25
06/17/2008	5/18/2009	20 000	VPRT US	VISTAPRINT NV	566 86	767.06	200.20	0.00	200 20
12/27/2005	5/19/2009	90.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	2,768.97	1,829.16	0.00	(939.81)	(939 81)
12/27/2005	5/19/2009	120 000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	3,691.96	2,437.97	0 00	(1,253.99)	(1,253.99)
12/16/2005	5/19/2009	170.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	5,187.45	3,453.78	0 00	(1,733.67)	(1,733 67)

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12/16/2005	5/19/2009	230.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	7,018.31	4,672.76	0.00	(2,345.55)	(2,345.55)
02/11/2009	5/19/2009	80.000	PPDI	PHARMACEUTICAL PRODUCT DEVEL	2,214.42	1,625.31	(589 11)	0 00	(589.11)
10/03/2008	5/19/2009	300.000	RMD	RESMED INC	13,015.32	11,497.17	(1,518.15)	0.00	(1,518 15)
10/12/2006	5/19/2009	100.000	UPL	ULTRA PETROLEUM CORP	4,837.79	4,858.73	0.00	20.94	20.94
10/02/2008	5/20/2009	200.000	RMD	RESMED INC	8,561 90	7,617.12	(944.78)	0.00	(944 78)
09/25/2007	5/20/2009	200.000	UNTD	UNITED ONLINE INC	2,959 22	1,373 78	0.00	(1,585.44)	(1,585.44)
09/25/2007	5/20/2009	200.000	UNTD	UNITED ONLINE INC	2,959.22	1,373.06	0.00	(1,586 16)	(1,586 16)
10/12/2006	5/20/2009	30.000	UPL	ULTRA PETROLEUM CORP	1,451.34	1,473.89	0.00	22.55	22.55
10/12/2006	5/20/2009	715.000	UPL	ULTRA PETROLEUM CORP	34,590 19	35,127.77	0.00	537.58	537.58
02/11/2009	5/20/2009	30.000	UPL	ULTRA PETROLEUM CORP	1,198.20	1,473.89	275.69	0.00	275.69
10/02/2008	5/21/2009	300.000	RMD	RESMED INC	12,842.85	11,097.73	(1,745.12)	0.00	(1,745.12)
09/25/2007	5/21/2009	100.000	UNTD	UNITED ONLINE INC	1,479.61	669.34	0.00	(810.27)	(810.27)
10/02/2008	5/22/2009	100.000	RMD	RESMED INC	4,280 95	3,729.57	(551.38)	0.00	(551.38)
02/11/2009	5/22/2009	50.000	RMD	RESMED INC	2,098.45	1,864.78	(233.67)	0.00	(233.67)
10/06/2008	5/22/2009	50.000	RMD	RESMED INC	2,048.73	1,864.78	(183.95)	0.00	(183.95)
10/06/2008	5/22/2009	100.000	RMD	RESMED INC	4,097.46	3,729.56	(367.90)	0.00	(367.90)
10/06/2008	5/26/2009	10.000	RMD	RESMED INC	409.75	367.84	(41.91)	0.00	(41 91)
11/05/2008	5/26/2009	290.000	RMD	RESMED INC	10,363.30	10,667.37	304.07	0.00	304.07
11/05/2008	5/27/2009	120.000	RMD	RESMED INC	4,288.26	4,402.80	114.54	0.00	114.54
02/11/2009	5/28/2009	10.000	BCR	CR BARD INC	854.47	716.17	(138.30)	0.00	(138.30)
04/08/2009	5/28/2009	80.000	BCR	CR BARD INC	6,240.33	5,729.32	(511 01)	0.00	(511 01)

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04/08/2009	5/28/2009	10.000	BCR	CR BARD INC	780.04	716.17	(63.87)	0.00	(63.87)
04/08/2009	5/29/2009	140.000	BCR	CR BARD INC	10,920.57	9,940.53	(980.04)	0 00	(980 04)
04/21/2006	5/29/2009	360.000	BCR	CR BARD INC	26,409 35	25,561.35	0.00	(848.00)	(848.00)
04/14/2009	5/29/2009	200.000	BEAT	CARDIONET INC	4,836.50	3,495.99	(1,340.51)	0.00	(1,340.51)
04/14/2009	5/29/2009	40.000	BEAT	CARDIONET INC	967.30	699.20	(268.10)	0.00	(268 10
04/14/2009	5/29/2009	60.000	BEAT	CARDIONET INC	1,450.95	1,048.80	(402.15)	0.00	(402.15)
04/14/2009	5/29/2009	140.000	BEAT	CARDIONET INC	3,385.54	2,447.19	(938.35)	0.00	(938 35)
04/14/2009	5/29/2009	60.000	BEAT	CARDIONET INC	1,450.94	1,048.79	(402.15)	0.00	(402.15)
04/15/2009	5/29/2009	40.000	BEAT	CARDIONET INC	962.13	699.20	(262.93)	0.00	(262.93)
04/15/2009	5/29/2009	20.000	BEAT	CARDIONET INC	481.06	349.60	(131.46)	0.00	(131.46)
01/14/2009	5/29/2009	100 000	BEAT	CARDIONET INC	2,304.00	1,747.99	(556.01)	0.00	(556 01)
12/30/2008	5/29/2009	180.000	BEAT	CARDIONET INC	4,131.34	3,146.39	(984.95)	0.00	(984.95)
12/30/2008	5/29/2009	20.000	BEAT	CARDIONET INC	459.04	349.60	(109.44)	0.00	(109.44)
01/14/2009	5/29/2009	40.000	BEAT	CARDIONET INC	913.76	699.20	(214.56)	0.00	(214.56)
04/21/2006	6/1/2009	115.000	BCR	CR BARD INC	8,436.32	8,269.83	0.00	(166.49)	(166.49)
01/14/2009	6/1/2009	100.000	BEAT	CARDIONET INC	2,284.41	1,864.01	(420.40)	0.00	(420.40)
01/14/2009	6/1/2009	298.000	BEAT	CARDIONET INC	6,807.55	5,554.76	(1,252.79)	0.00	(1,252 79)
01/13/2009	6/1/2009	100.000	BEAT	CARDIONET INC	2,276.67	1,864.01	(412.66)	0.00	(412 66)
12/29/2008	6/1/2009	2.000	BEAT	CARDIONET INC	44.80	37.28	(7.52)	0.00	(7.52)
12/29/2008	6/1/2009	98.000	BEAT	CARDIONET INC	2,195.25	1,826.73	(368.52)	0.00	(368.52)
12/19/2008	6/1/2009	2.000	BEAT	CARDIONET INC	44 36	37 28	(7.08)	0.00	(7 08)
12/19/2008	6/1/2009	98.000	BEAT	CARDIONET INC	2,173 47	1,826.73	(346.74)	0.00	(346.74)

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12/23/2008	6/1/2009	2.000	BEAT	CARDIONET INC	44.32	37.28	(7.04)	0.00	(7.04)
12/23/2008	6/1/2009	98.000	BEAT	CARDIONET INC	2,171.43	1,826.73	(344.70)	0.00	(344.70)
02/11/2009	6/1/2009	2.000	BEAT	CARDIONET INC	44.22	37.28	(6.94)	0.00	(6.94)
02/11/2009	6/2/2009	40.000	BEAT	CARDIONET INC	884.44	755.57	(128.87)	0.00	(128 87)
02/11/2009	6/2/2009	8.000	BEAT	CARDIONET INC	176.89	151.11	(25.78)	0.00	(25.78
12/22/2008	6/2/2009	4 000	BEAT	CARDIONET INC	86.74	75.56	(11.18)	0.00	(11.18)
12/22/2008	6/2/2009	48.000	BEAT	CARDIONET INC	1,040.93	906.68	(134.25)	0.00	(134.25)
12/22/2008	6/2/2009	48.000	BEAT	CARDIONET INC	1,040.94	907.06	(133.88)	0.00	(133.88)
12/22/2008	6/2/2009	100.000	BEAT	CARDIONET INC	2,168.61	1,888.92	(279.69)	0 00	(279 69)
01/15/2009	6/2/2009	100.000	BEAT	CARDIONET INC	2,167 37	1,888.92	(278.45)	0.00	(278 45)
01/15/2009	6/2/2009	100.000	BEAT	CARDIONET INC	2,167.37	1,889 70	(277.67)	0.00	(277 67)
01/16/2009	6/2/2009	12 000	BEAT	CARDIONET INC	254.57	226.76	(27.81)	0.00	(27 81)
04/24/2009	6/2/2009	40.000	BEAT	CARDIONET INC	779.57	755.88	(23.69)	0.00	(23.69)
04/24/2009	6/3/2009	149.000	BEAT	CARDIONET INC	2,903.91	2,803.80	(100.11)	0.00	(100.11)
04/24/2009	6/3/2009	100.000	BEAT	CARDIONET INC	1,948.93	1,897 79	(51.14)	0.00	(51.14)
09/26/2008	6/3/2009	400.000	NTAP	NETAPP INC	7,445.68	7,434.33	(11.35)	0.00	(11.35)
09/26/2008	6/3/2009	100.000	NTAP	NETAPP INC	1,861.42	1,858.58	(2.84)	0.00	(2.84)
09/29/2008	6/3/2009	700.000	NTAP	NETAPP INC	12,582.01	13,010.07	428.06	0.00	428 06
09/29/2008	6/3/2009	700.000	NTAP	NETAPP INC	12,582 01	13,010.08	428.07	0.00	428 07
02/11/2009	6/3/2009	100.000	NTAP	NETAPP INC	1,531.15	1,858.58	327.43	0.00	327 43
10/15/2008	6/3/2009	400.000	NTAP	NETAPP INC	5,375.52	7,434.33	2,058.81	0.00	2,058 81
10/15/2008	6/3/2009	200.000	NTAP	NETAPP INC	2,660.64	3,717.16	1,056.52	0.00	1,056.52

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Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
10/15/2008	6/3/2009	400.000	NTAP	NETAPP INC	5,321 28	7,434.33	2,113.05	0.00	2,113 05
10/15/2008	6/3/2009	100.000	NTAP	NETAPP INC	1,330.32	1,863.65	533.33	0.00	533 33
08/20/2007	6/4/2009	50.000	ALGT	ALLEGIANT TRAVEL CO	1,529.13	2,100.94	0.00	571.81	571 81
08/22/2007	6/4/2009	50.000	ALGT	ALLEGIANT TRAVEL CO	1,529.12	2,100.94	0.00	571.82	571 82
04/24/2009	6/4/2009	89.000	BEAT	CARDIONET INC	1,734.55	1,662.80	(71.75)	0.00	(71 75)
04/24/2009	6/4/2009	122.000	BEAT	CARDIONET INC	2,377.69	2,279.34	(98.35)	0 00	(98 35)
04/24/2009	6/4/2009	89.000	BEAT	CARDIONET INC	1,724.87	1,662.79	(62 08)	0.00	(62 08)
10/15/2008	6/4/2009	80.000	NTAP	NETAPP INC	1,064 26	1,499.26	435.00	0.00	435.00
10/15/2008	6/4/2009	20.000	NTAP	NETAPP INC	266.06	374 82	108.76	0.00	108.76
10/16/2008	6/4/2009	80.000	NTAP	NETAPP INC	1,038.92	1,499 26	460.34	0.00	460.34
08/22/2007	6/5/2009	10.000	ALGT	ALLEGIANT TRAVEL CO	305.82	419.74	0.00	113.92	113 92
07/30/2007	6/5/2009	50.000	ALGT	ALLEGIANT TRAVEL CO	1,521.00	2,098.71	0.00	577.71	577 71
08/16/2007	6/5/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,022.10	4,197 41	0 00	1,175.31	1,175.31
08/21/2007	6/5/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,015.78	4,197.41	0.00	1,181.63	1,181 63
03/07/2008	6/5/2009	40.000	ALGT	ALLEGIANT TRAVEL CO	1,052 24	1,678.96	0 00	626.72	626 72
04/24/2009	6/5/2009	11.000	BEAT	CARDIONET INC	213 19	199 12	(14.07)	0.00	(14.07)
03/07/2008	6/8/2009	300.000	ALGT	ALLEGIANT TRAVEL CO	7,891.83	12,184.39	0 00	4,292.56	4,292 56
10/31/2008	6/11/2009	210.000	ACV	ALBERTO-CULVER CO	5,301.72	5,115.47	(186.25)	0.00	(186.25)
10/31/2008	6/11/2009	190.000	ACV	ALBERTO-CULVER CO	4,796.80	4,628.28	(168.52)	0.00	(168 52)
11/03/2008	6/11/2009	210 000	ACV	ALBERTO-CULVER CO	5,219.72	5,115.46	(104.26)	0.00	(104.26)
04/17/2009	6/11/2009	280.000	ADS	ALLIANCE DATA SYSTEMS CORP	12,476.97	13,453.65	976.68	0.00	976.68
03/07/2008	6/11/2009	60 000	ALGT	ALLEGIANT TRAVEL CO	1,578 37	2,454 54	0.00	876 17	876 17

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03/06/2008	6/11/2009	200.000	ALGT	ALLEGIANT TRAVEL CO	5,207 78	8,181.79	0.00	2,974.01	2,974 01
03/06/2008	6/11/2009	60.000	ALGT	ALLEGIANT TRAVEL CO	1,561.73	2,454.53	0.00	892.80	892 80
11/02/2006	6/11/2009	95 000	AMG	AFFILIATED MANAGERS GROUP	9,460.76	5,486.57	0.00	(3,974.19)	(3,974.19)
11/02/2006	6/11/2009	60 000	AMG	AFFILIATED MANAGERS GROUP	5,975.22	3,465.21	0.00	(2,510.01)	(2,510.01)
11/03/2006	6/11/2009	100.000	AMG	AFFILIATED MANAGERS GROUP	9,908.77	5,775.34	0.00	(4,133 43)	(4,133.43)
03/20/2008	6/11/2009	130.000	AMG	AFFILIATED MANAGERS GROUP	11,461.22	7,507.95	0.00	(3,953.27)	(3,953.27)
08/04/2008	6/11/2009	25.000	AMG	AFFILIATED MANAGERS GROUP	2,182.28	1,443.83	(738.45)	0.00	(738 45)
09/25/2008	6/11/2009	25.000	ARG	AIRGAS INC	1,269.75	1,037.92	(231.83)	0.00	(231 83)
02/11/2009	6/11/2009	25.000	ARG	AIRGAS INC	936.00	1,037.92	101.92	0.00	101.92
02/11/2009	6/11/2009	25.000	ARG	AIRGAS INC	936.00	1,037.92	101.92	0.00	101.92
06/18/2003	6/11/2009	555.000	ARG	AIRGAS INC	10,227.15	23,041.84	0.00	12,814.69	12,814.69
05/12/2009	6/11/2009	100.000	ATHN	ATHENAHEALTH INC	3,343 37	3,253 95	(89.42)	0.00	(89.42)
05/12/2009	6/11/2009	90.000	ATHN	ATHENAHEALTH INC	3,003.91	2,928.55	(75.36)	0.00	(75.36)
05/12/2009	6/11/2009	10.000	ATHN	ATHENAHEALTH INC	333.77	325.40	(8.37)	0.00	(8.37)
05/13/2009	6/11/2009	90.000	ATHN	ATHENAHEALTH INC	2,996.42	2,928.55	(67.87)	0.00	(67 87)
05/13/2009	6/11/2009	100 000	ATHN	ATHENAHEALTH INC	3,329.36	3,253.95	(75.41)	0.00	(75.41)
02/11/2009	6/11/2009	70 000	CECO	CAREER EDUCATION CORP	1,568.00	1,474.16	(93.84)	0 00	(93.84)
04/22/2009	6/11/2009	100.000	CECO	CAREER EDUCATION CORP	2,139.50	2,105.94	(33 56)	0.00	(33 56)
04/22/2009	6/11/2009	10.000	CECO	CAREER EDUCATION CORP	212.88	210.60	(2.28)	0.00	(2 28)
04/22/2009	6/11/2009	400.000	CECO	CAREER EDUCATION CORP	8,515 12	8,423.78	(91.34)	0 00	(91 34)
04/22/2009	6/11/2009	90.000	CECO	CAREER EDUCATION CORP	1,915.90	1,895.35	(20.55)	0.00	(20.55)
04/22/2009	6/11/2009	100.000	CECO	CAREER EDUCATION CORP	2,128.78	2,105.95	(22.83)	0.00	(22 83)

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04/23/2009	6/11/2009	140.000	CECO	CAREER EDUCATION CORP	2,976.53	2,948.32	(28.21)	0.00	(28.21)
04/23/2009	6/11/2009	100 000	CECO	CAREER EDUCATION CORP	2,126.09	2,105.95	(20.14)	0.00	(20.14)
01/15/2009	6/11/2009	70.000	CECO	CAREER EDUCATION CORP	1,471 42	1,474.16	2.74	0.00	2 74
01/15/2009	6/11/2009	20 000	CECO	CAREER EDUCATION CORP	420 40	421.19	0.79	0.00	0 79
01/15/2009	6/11/2009	400.000	CECO	CAREER EDUCATION CORP	8,326 28	8,423.78	97.50	0 00	97.50
01/13/2009	6/11/2009	180 000	CECO	CAREER EDUCATION CORP	3,612.65	3,790.70	178.05	0.00	178 05
04/13/2007	6/11/2009	250 000	CHRW	C.H. ROBINSON WORLDWIDE INC	12,334.12	13,510.15	0.00	1,176.03	1,176.03
03/24/2009	6/11/2009	205.000	CLR	CONTINENTAL RESOURCES INC/OK	5,053.70	6,932.92	1,879.22	0.00	1,879.22
03/20/2009	6/11/2009	265.000	CLR	CONTINENTAL RESOURCES INC/OK	6,283.76	8,962.07	2,678.31	0.00	2,678 31
06/10/2008	6/11/2009	50.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	4,154.24	3,585.91	0.00	(568.33)	(568.33)
09/19/2008	6/11/2009	120.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	6,080.75	8,606.17	2,525.42	0.00	2,525.42
09/19/2008	6/11/2009	50.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	2,533.64	3,585.91	1,052.27	0.00	1,052.27
04/30/2009	6/11/2009	90.000	CNQR	CONCUR TECHNOLOGIES INC	2,529.85	2,894.33	364.48	0.00	364.48
04/30/2009	6/11/2009	645.000	CNQR	CONCUR TECHNOLOGIES INC	18,130.56	20,742.66	2,612.10	0.00	2,612.10
04/23/2009	6/11/2009	90.000	CNQR	CONCUR TECHNOLOGIES INC	2,214.64	2,894.33	679.69	0.00	679.69
04/23/2009	6/11/2009	35.000	CNQR	CONCUR TECHNOLOGIES INC	861.25	1,125.57	264.32	0.00	264 32
04/22/2009	6/11/2009	90.000	CNQR	CONCUR TECHNOLOGIES INC	2,196.86	2,894.33	697.47	0.00	697 47
06/02/2009	6/11/2009	40.000	CRAI	CRA INTERNATIONAL INC	1,138 60	1,181 38	42.78	0.00	42.78
06/01/2009	6/11/2009	60.000	CRAI	CRA INTERNATIONAL INC	1,682 66	1,772.07	89.41	0 00	89 41
06/01/2009	6/11/2009	40.000	CRAI	CRA INTERNATIONAL INC	1,121.77	1,181.38	59 61	0.00	59.61
06/01/2009	6/11/2009	60.000	CRAI	CRA INTERNATIONAL INC	1,668.88	1,772.07	103 19	0.00	103.19

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06/01/2009	6/11/2009	40.000	CRAI	CRA INTERNATIONAL INC	1,112.59	1,181.38	68.79	0.00	68 79
05/29/2009	6/11/2009	100.000	CRAI	CRA INTERNATIONAL INC	2,583.02	2,953.45	370.43	0.00	370.43
05/28/2009	6/11/2009	100.000	CRAI	CRA INTERNATIONAL INC	2,576.38	2,953.45	377.07	0.00	377.07
05/28/2009	6/11/2009	100.000	CRAI	CRA INTERNATIONAL INC	2,574.07	2,953.45	379.38	0.00	379.38
05/27/2009	6/11/2009	40.000	CRAI	CRA INTERNATIONAL INC	1,028 45	1,181.38	152 93	0.00	152.93
05/27/2009	6/11/2009	60 000	CRAI	CRA INTERNATIONAL INC	1,542.67	1,772.07	229.40	0 00	229.40
05/27/2009	6/11/2009	40.000	CRAI	CRA INTERNATIONAL INC	1,027.68	1,181.38	153.70	0.00	153 70
05/07/2009	6/11/2009	320.000	CRK	COMSTOCK RESOURCES INC	13,728.77	13,353.25	(375.52)	0.00	(375.52)
02/05/2009	6/11/2009	23.000	CTCT	CONSTANT CONTACT INC	356.20	472.13	115.93	0.00	115.93
02/03/2009	6/11/2009	87.000	CTCT	CONSTANT CONTACT INC	1,344.58	1,785.90	441.32	0.00	441 32
02/03/2009	6/11/2009	13.000	CTCT	CONSTANT CONTACT INC	200.91	266.86	65.95	0.00	65.95
02/11/2009	6/11/2009	87.000	CTCT	CONSTANT CONTACT INC	1,335.34	1,785.90	450.56	0.00	450 56
02/11/2009	6/11/2009	13.000	CTCT	CONSTANT CONTACT INC	199.53	266.86	67.33	0.00	67.33
02/11/2009	6/11/2009	10.000	CTCT	CONSTANT CONTACT INC	152.88	205.27	52.39	0.00	52.39
02/11/2009	6/11/2009	90.000	CTCT	CONSTANT CONTACT INC	1,375 91	1,847.48	471.57	0.00	471.57
02/12/2009	6/11/2009	10.000	CTCT	CONSTANT CONTACT INC	150.85	205.28	54.43	0.00	54 43
02/12/2009	6/11/2009	90.000	CTCT	CONSTANT CONTACT INC	1,357.62	1,847.48	489.86	0.00	489.86
02/12/2009	6/11/2009	10.000	CTCT	CONSTANT CONTACT INC	149.39	205.28	55.89	0.00	55.89
02/12/2009	6/11/2009	7.000	CTCT	CONSTANT CONTACT INC	104.58	143.69	39.11	0.00	39 11
02/12/2009	6/11/2009	93.000	CTCT	CONSTANT CONTACT INC	1,389.37	1,909.07	519 70	0.00	519.70
01/23/2009	6/11/2009	7.000	CTCT	CONSTANT CONTACT INC	101 69	143.69	42.00	0.00	42.00
03/24/2008	6/11/2009	70.000	CTSH	COGNIZANT TECH SOLUTIONS-A	2,127.30	1,871.75	0.00	(255.55)	(255.55)

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03/24/2008	6/11/2009	65.000	CTSH	COGNIZANT TECH SOLUTIONS-A	1,975 35	1,738.05	0.00	(237.30)	(237.30)
03/24/2008	6/11/2009	25.000	CTSH	COGNIZANT TECH SOLUTIONS-A	759.75	668.48	0.00	(91.27)	(91.27)
03/24/2008	6/11/2009	120.000	CTSH	COGNIZANT TECH SOLUTIONS-A	3,646.80	3,208.71	0.00	(438.09)	(438.09)
09/25/2008	6/11/2009	25.000	CTSH	COGNIZANT TECH SOLUTIONS-A	619.50	668.48	48.98	0.00	48.98
02/11/2009	6/11/2009	70.000	CTSH	COGNIZANT TECH SOLUTIONS-A	1,378.82	1,871.75	492.93	0.00	492.93
10/15/2008	6/11/2009	65.000	CTSH	COGNIZANT TECH SOLUTIONS-A	1,265.50	1,738.06	472.56	0.00	472 56
04/24/2008	6/11/2009	690.000	CTXS	CITRIX SYSTEMS INC	22,755.65	23,224.80	0.00	469.15	469 15
05/04/2009	6/11/2009	150 000	CVD	COVANCE INC	5,934 02	6,740.82	806.80	0.00	806.80
05/04/2009	6/11/2009	40.000	CVD	COVANCE INC	1,582.40	1,797.55	215.15	0.00	215 15
05/01/2009	6/11/2009	150.000	CVD	COVANCE INC	5,882.31	6,740.83	858.52	0.00	858.52
06/17/2008	6/11/2009	260.000	CXO	CONCHO RESOURCES INC	10,350.39	8,661.34	(1,689.05)	0.00	(1,689.05)
05/28/2009	6/11/2009	20.000	CXO	CONCHO RESOURCES INC	615.84	666.26	50 42	0.00	50.42
05/28/2009	6/11/2009	240.000	CXO	CONCHO RESOURCES INC	7,390.08	7,995.08	605.00	0.00	605.00
09/12/2008	6/11/2009	20.000	CXO	CONCHO RESOURCES INC	546.14	666.26	120.12	0.00	120.12
06/18/2003	6/11/2009	950.000	CXW	CORRECTIONS CORP OF AMERICA	7,552.28	15,871.05	0.00	8,318.77	8,318.77
06/29/2007	6/11/2009	145.000	CYBS	CYBERSOURCE CORP	1,762.44	2,177 22	0 00	414.78	414 78
10/16/2008	6/11/2009	90 000	CYBS	CYBERSOURCE CORP	1,085 75	1,351.38	265.63	0.00	265.63
10/16/2008	6/11/2009	10 000	CYBS	CYBERSOURCE CORP	120.64	150.15	29.51	0 00	29.51
10/16/2008	6/11/2009	105.000	CYBS	CYBERSOURCE CORP	1,260 86	1,576.61	315 75	0.00	315 75
10/16/2008	6/11/2009	125.000	CYBS	CYBERSOURCE CORP	1,501.03	1,876 91	375 88	0.00	375 88
06/18/2007	6/11/2009	575.000	CYBS	CYBERSOURCE CORP	6,853.77	8,633.81	0.00	1,780.04	1,780 04

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05/08/2009	6/11/2009	230.000	DGIT	DG FASTCHANNEL INC	4,430 56	4,958.67	528.11	0.00	528 11
05/08/2009	6/11/2009	270.000	DGIT	DG FASTCHANNEL INC	5,201.09	5,821.05	619.96	0.00	619.96
05/07/2009	6/11/2009	230.000	DGIT	DG FASTCHANNEL INC	4,381.68	4,958.67	576.99	0.00	576 99
03/13/2009	6/11/2009	1,020.000	DKS	DICK'S SPORTING GOODS INC	14,173.10	17,645.54	3,472.44	0.00	3,472.44
03/12/2009	6/11/2009	80.000	DKS	DICK'S SPORTING GOODS INC	1,080.09	1,383.96	303.87	0.00	303.87
07/14/2008	6/11/2009	90.000	DNB	DUN & BRADSTREET CORP	8,079.79	7,561.60	(518.19)	0.00	(518.19)
07/11/2008	6/11/2009	10.000	DNB	DUN & BRADSTREET CORP	893.79	840.18	(53.61)	0.00	(53.61)
07/11/2008	6/11/2009	90.000	DNB	DUN & BRADSTREET CORP	8,044.13	7,561.60	(482.53)	0.00	(482.53)
07/09/2008	6/11/2009	90.000	DNB	DUN & BRADSTREET CORP	8,043.32	7,561.60	(481.72)	0.00	(481 72)
02/11/2009	6/11/2009	30.000	DV	DEVRY INC	1,743 15	1,385.96	(357.19)	0.00	(357 19)
04/20/2009	6/11/2009	245 000	DV	DEVRY INC	11,262 72	11,318.71	55.99	0.00	55.99
03/16/2009	6/11/2009	60.000	DV	DEVRY INC	2,594.56	2,771.93	177.37	0.00	177.37
03/16/2009	6/11/2009	30.000	DV	DEVRY INC	1,297 28	1,385.96	88.68	0.00	88.68
03/16/2009	6/11/2009	245.000	DV	DEVRY INC	10,594.43	11,318.71	724.28	0.00	724.28
08/23/2007	6/11/2009	280.000	ECL	ECOLAB INC	11,437.24	10,802.12	0.00	(635.12)	(635.12)
08/21/2007	6/11/2009	170.000	ECL	ECOLAB INC	6,913.15	6,558.43	0.00	(354.72)	(354 72)
04/26/2007	6/11/2009	44.000	EEFT	EURONET WORLDWIDE INC	1,194.23	851.76	0.00	(342.47)	(342.47)
04/26/2007	6/11/2009	600.000	EEFT	EURONET WORLDWIDE INC	16,199.64	11,614.91	0.00	(4,584.73)	(4,584.73)
04/25/2007	6/11/2009	100.000	EEFT	EURONET WORLDWIDE INC	2,636.67	1,935.82	0.00	(700.85)	(700.85)
04/25/2007	6/11/2009	113.000	EEFT	EURONET WORLDWIDE INC	2,962.46	2,187.48	0 00	(774.98)	(774 98)
04/25/2007	6/11/2009	100 000	EEFT	EURONET WORLDWIDE INC	2,621.65	1,935.82	0.00	(685.83)	(685.83)
04/25/2007	6/11/2009	600.000	EEFT	EURONET WORLDWIDE INC	15,729.90	11,614.92	0.00	(4,114.98)	(4,114 98)

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William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
04/25/2007	6/11/2009	63.000	EEFT	EURONET WORLDWIDE INC	1,651.64	1,219.57	0.00	(432.07)	(432 07)
07/11/2007	6/11/2009	30 000	EXPD	EXPEDITORS INTL WASH INC	1,339.04	1,062.96	0.00	(276.08)	(276.08)
07/11/2007	6/11/2009	290.000	EXPD	EXPEDITORS INTL WASH INC	12,944.00	10,275.28	0.00	(2,668.72)	(2,668.72)
07/10/2007	6/11/2009	30.000	EXPD	EXPEDITORS INTL WASH INC	1,314.33	1,062.96	0.00	(251.37)	(251.37)
10/25/2000	6/11/2009	740.000	FAST	FASTENAL CO	9,110.78	26,545 18	0 00	17,434.40	17,434.40
05/28/2009	6/11/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	1,247.69	1,249.02	1.33	0.00	1.33
05/26/2009	6/11/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	1,245.91	1,249.02	3.11	0 00	3 11
05/21/2009	6/11/2009	30.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	369.89	374.71	4.82	0.00	4.82
05/21/2009	6/11/2009	70 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	863 09	874.31	11.22	0 00	11.22
05/22/2009	6/11/2009	30 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	369.32	374.71	5.39	0.00	5 39
05/22/2009	6/11/2009	70.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	861 74	874.31	12.57	0 00	12.57
05/15/2009	6/11/2009	30 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	368 57	374 71	6.14	0 00	6.14
05/15/2009	6/11/2009	70.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	859.99	874.31	14.32	0.00	14.32
05/12/2009	6/11/2009	30.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	368 04	374 71	6.67	0 00	6 67
05/12/2009	6/11/2009	70.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	858.76	874.31	15.55	0.00	15 55
05/13/2009	6/11/2009	30.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	366.36	374.71	8.35	0.00	8 35

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05/13/2009	6/11/2009	70 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	854.84	874.31	19.47	0.00	19 47
05/14/2009	6/11/2009	30 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	365 89	374 71	8.82	0.00	8.82
05/14/2009	6/11/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	1,219.62	1,249.02	29.40	0.00	29.40
05/14/2009	6/11/2009	70 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	853.73	874.31	20.58	0.00	20 58
05/14/2009	6/11/2009	30.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	365.13	374.71	9.58	0.00	9.58
05/14/2009	6/11/2009	70.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	851.96	874.31	22.35	0.00	22 35
05/11/2009	6/11/2009	30 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	360.86	374.71	13.85	0.00	13.85
05/11/2009	6/11/2009	70.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	842.00	874.31	32.31	0.00	32 31
05/04/2009	6/11/2009	30.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	350.02	374.71	24.69	0.00	24 69
02/12/2009	6/11/2009	20.000	GHL	GREENHILL & CO INC	1,344 87	1,462.25	117.38	0.00	117.38
01/16/2009	6/11/2009	15.000	GHL	GREENHILL & CO INC	868.63	1,096.68	228.05	0.00	228.05
01/16/2009	6/11/2009	40.000	GHL	GREENHILL & CO INC	2,316.34	2,924.50	608.16	0.00	608.16
01/15/2009	6/11/2009	60.000	GHL	GREENHILL & CO INC	3,453.82	4,386.74	932.92	0.00	932.92
01/15/2009	6/11/2009	40.000	GHL	GREENHILL & CO INC	2,302.55	2,924.49	621.94	0.00	621.94
11/06/2008	6/11/2009	15.000	GHL	GREENHILL & CO INC	840.00	1,096.69	256.69	0.00	256.69
11/06/2008	6/11/2009	20.000	GHL	GREENHILL & CO INC	1,120.00	1,462.25	342.25	0.00	342.25
08/11/2008	6/11/2009	52.500	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	1,305.52	3,257.47	1,951.95	0.00	1,951.95

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12/19/2008	6/11/2009	150.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	3,574 06	9,307 05	5,732.99	0.00	5,732 99
12/22/2008	6/11/2009	142 500	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	3,390 02	8,841.70	5,451 68	0 00	5,451 68
12/22/2008	6/11/2009	32.500	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	773 16	2,016.53	1,243.37	0.00	1,243.37
12/22/2008	6/11/2009	150.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	3,568 44	9,307.05	5,738.61	0.00	5,738 61
12/22/2008	6/11/2009	20.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	475.79	1,240.94	765.15	0.00	765 15
08/08/2008	6/11/2009	32.500	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	751.94	2,016 53	1,264.59	0.00	1,264 59
03/25/2009	6/11/2009	290.000	GNTX	GENTEX CORP	2,941 96	3,957.91	1,015.95	0 00	1,015.95
03/25/2009	6/11/2009	610 000	GNTX	GENTEX CORP	6,188 27	8,325.25	2,136.98	0.00	2,136 98
03/24/2009	6/11/2009	290.000	GNTX	GENTEX CORP	2,937.61	3,957.91	1,020.30	0.00	1,020.30
05/07/2009	6/11/2009	120.000	HAE	HAEMONETICS CORP/MASS	6,145 64	6,449.83	304.19	0.00	304 19
05/06/2009	6/11/2009	160 000	HAE	HAEMONETICS CORP/MASS	8,181 28	8,599.78	418.50	0 00	418 50
04/22/2009	6/11/2009	520.000	HCC	HCC INSURANCE HOLDINGS INC	12,752 43	12,982 86	230.43	0.00	230.43
05/28/2009	6/11/2009	320 000	HK	PETROHAWK ENERGY CORP	8,078 88	8,370.21	291.33	0.00	291 33
02/27/2009	6/11/2009	20.000	HK	PETROHAWK ENERGY CORP	346 83	523.14	176.31	0.00	176 31
02/27/2009	6/11/2009	320 000	HK	PETROHAWK ENERGY CORP	5,549 31	8,370.22	2,820.91	0.00	2,820.91
04/29/2009	6/11/2009	50.000	HMSY	HMS HOLDINGS CORP	1,601 79	1,872.95	271 16	0.00	271 16
04/29/2009	6/11/2009	61.000	HMSY	HMS HOLDINGS CORP	1,954 18	2,285.00	330 82	0 00	330 82
04/28/2009	6/11/2009	208.000	HMSY	HMS HOLDINGS CORP	6,564 25	7,791.48	1,227.23	0.00	1,227 23
04/28/2009	6/11/2009	61.000	HMSY	HMS HOLDINGS CORP	1,925 09	2,285.00	359.91	0.00	359 91

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03/04/2009	6/11/2009	50.000	HMSY	HMS HOLDINGS CORP	1,550.13	1,872.95	322.82	0.00	322 82
08/23/2007	6/11/2009	190 000	HOLX	HOLOGIC INC	4,960 65	2,726.43	0.00	(2,234.22)	(2,234 22)
08/29/2007	6/11/2009	140.000	HOLX	HOLOGIC INC	3,633 02	2,008 95	0.00	(1,624.07)	(1,624 07)
08/29/2007	6/11/2009	60 000	HOLX	HOLOGIC INC	1,557.01	860.98	0.00	(696.03)	(696.03)
08/28/2007	6/11/2009	140.000	HOLX	HOLOGIC INC	3,631 65	2,008.95	0.00	(1,622.70)	(1,622.70)
08/28/2007	6/11/2009	400.000	HOLX	HOLOGIC INC	10,376 14	5,739.85	0.00	(4,636.29)	(4,636.29)
08/28/2007	6/11/2009	60.000	HOLX	HOLOGIC INC	1,556.42	860.98	0.00	(695.44)	(695.44)
06/04/2008	6/11/2009	30.000	HOLX	HOLOGIC INC	732.75	430.49	0.00	(302.26)	(302 26)
06/04/2008	6/11/2009	200.000	HOLX	HOLOGIC INC	4,885.00	2,869.93	0.00	(2,015.07)	(2,015.07)
06/04/2008	6/11/2009	50.000	HOLX	HOLOGIC INC	1,221.25	717.48	0.00	(503.77)	(503.77)
06/16/2008	6/11/2009	165.000	HP	HELMERICH & PAYNE	11,025.96	5,915.11	(5,110.85)	0.00	(5,110.85)
06/16/2008	6/11/2009	110.000	HP	HELMERICH & PAYNE	7,350.64	3,943.41	(3,407.23)	0.00	(3,407 23)
05/28/2009	6/11/2009	165.000	HP	HELMERICH & PAYNE	5,543.82	5,915.11	371.29	0.00	371 29
06/23/2008	6/11/2009	65.000	HSII	HEIDRICK & STRUGGLES INTL	1,828.17	1,207.67	(620.50)	0.00	(620 50)
06/23/2008	6/11/2009	40.000	HSII	HEIDRICK & STRUGGLES INTL	1,125.03	743.18	(381.85)	0.00	(381.85)
06/24/2008	6/11/2009	65.000	HSII	HEIDRICK & STRUGGLES INTL	1,815.79	1,207.67	(608.12)	0.00	(608 12)
06/24/2008	6/11/2009	335.000	HSII	HEIDRICK & STRUGGLES INTL	9,358.29	6,224.13	(3,134.16)	0.00	(3,134.16)
06/18/2008	6/11/2009	65.000	HSII	HEIDRICK & STRUGGLES INTL	1,815 05	1,207.67	(607 38)	0.00	(607.38)
06/18/2008	6/11/2009	35 000	HSII	HEIDRICK & STRUGGLES INTL	977.33	650.28	(327.05)	0.00	(327.05)
06/18/2008	6/11/2009	65 000	HSII	HEIDRICK & STRUGGLES INTL	1,814.26	1,207.67	(606.59)	0.00	(606.59)
03/04/2009	6/11/2009	100.000	HURN	HURON CONSULTING GROUP INC	4,098.02	5,019.87	921.85	0.00	921 85

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03/04/2009	6/11/2009	100.000	HURN	HURON CONSULTING GROUP INC	4,098.02	5,019.87	921.85	0.00	921.85
03/04/2009	6/11/2009	100 000	HURN	HURON CONSULTING GROUP INC	4,096.00	5,019 87	923.87	0.00	923.87
03/10/2009	6/11/2009	35.000	HURN	HURON CONSULTING GROUP INC	1,432.55	1,756.95	324.40	0.00	324 40
03/03/2009	6/11/2009	45 000	HURN	HURON CONSULTING GROUP INC	1,836 83	2,258 94	422.11	0.00	422 11
05/12/2009	6/11/2009	100.000	IDXX	IDEXX LABORATORIES INC	4,267.22	4,567.18	299.96	0.00	299 96
05/11/2009	6/11/2009	100.000	IDXX	IDEXX LABORATORIES INC	4,247.73	4,567 18	319.45	0.00	319 45
01/12/2007	6/11/2009	460.000	IDXX	IDEXX LABORATORIES INC	19,120.82	21,009.04	0.00	1,888.22	1,888.22
06/10/2008	6/11/2009	330.000	ILMN	ILLUMINA INC	12,864.73	13,051.16	0.00	186.43	186.43
06/02/2009	6/11/2009	2,180.000	IMAX US	IMAX CORP	15,587.00	14,954.41	(632.59)	0.00	(632.59)
07/30/2007	6/11/2009	450.000	INWK	INNERWORKINGS INC	6,023.97	3,043.63	0.00	(2,980.34)	(2,980 34)
05/23/2007	6/11/2009	50.000	INWK	INNERWORKINGS INC	651 57	338.18	0.00	(313 39)	(313.39)
05/23/2007	6/11/2009	435.000	INWK	INNERWORKINGS INC	5,668.61	2,942.18	0.00	(2,726.43)	(2,726.43)
05/23/2007	6/11/2009	300.000	INWK	INNERWORKINGS INC	3,909 39	2,029.09	0.00	(1,880.30)	(1,880 30)
05/23/2007	6/11/2009	315.000	INWK	INNERWORKINGS INC	4,104.86	2,130.54	0.00	(1,974.32)	(1,974.32)
05/23/2007	6/11/2009	100.000	INWK	INNERWORKINGS INC	1,292.17	676.36	0.00	(615.81)	(615.81)
05/22/2007	6/11/2009	300.000	INWK	INNERWORKINGS INC	3,749.61	2,029.09	0.00	(1,720.52)	(1,720.52)
05/21/2007	6/11/2009	385.000	INWK	INNERWORKINGS INC	4,664 74	2,604.00	0.00	(2,060.74)	(2,060 74)
05/21/2007	6/11/2009	115.000	INWK	INNERWORKINGS INC	1,393 36	777.82	0.00	(615.54)	(615 54)
05/18/2007	6/11/2009	410.000	INWK	INNERWORKINGS INC	4,967.23	2,773.08	0.00	(2,194.15)	(2,194 15)
05/18/2007	6/11/2009	100.000	INWK	INNERWORKINGS INC	1,211.52	676.36	0.00	(535 16)	(535 16)

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09/26/2000	6/11/2009	600.000	IRM	IRON MOUNTAIN INC	5,555 11	16,997.56	0.00	11,442.45	11,442.45
11/24/2008	6/11/2009	55.000	ISRG	INTUITIVE SURGICAL INC	6,591.12	9,207.18	2,616.06	0.00	2,616 06
01/08/2009	6/11/2009	20.000	ISRG	INTUITIVE SURGICAL INC	2,218.74	3,348 07	1,129.33	0.00	1,129.33
01/08/2009	6/11/2009	55 000	ISRG	INTUITIVE SURGICAL INC	6,101.54	9,207.19	3,105.65	0.00	3,105.65
05/07/2009	6/11/2009	1,220.000	IVZ	INVESCO LTD	20,184.05	22,691.41	2,507.36	0.00	2,507.36
02/11/2009	6/11/2009	100.000	JAH	JARDEN CORP	1,200.05	1,915.33	715.28	0.00	715.28
01/16/2009	6/11/2009	100.000	JAH	JARDEN CORP	1,162.97	1,915.33	752.36	0.00	752.36
01/16/2009	6/11/2009	260.000	JAH	JARDEN CORP	3,023.72	4,979.86	1,956.14	0.00	1,956.14
01/16/2009	6/11/2009	40.000	JAH	JARDEN CORP	465.19	766.13	300.94	0.00	300.94
01/16/2009	6/11/2009	60.000	JAH	JARDEN CORP	691.27	1,149.20	457.93	0.00	457.93
01/16/2009	6/11/2009	100.000	JAH	JARDEN CORP	1,152.11	1,915.33	763.22	0.00	763.22
01/16/2009	6/11/2009	40.000	JAH	JARDEN CORP	460.84	766.13	305.29	0.00	305.29
01/12/2009	6/11/2009	100.000	JAH	JARDEN CORP	1,128.19	1,915.33	787.14	0.00	787.14
01/15/2009	6/11/2009	260.000	JAH	JARDEN CORP	2,925.13	4,979.86	2,054.73	0.00	2,054.73
04/22/2008	6/11/2009	440.000	JBHT	HUNT (JB) TRANSPRT SVCS INC	14,101.34	14,398.40	0.00	297.06	297.06
09/25/2008	6/11/2009	25.000	JCOM	J2 GLOBAL COMMUNICATIONS INC	600.75	582.53	(18.22)	0.00	(18.22)
02/11/2009	6/11/2009	70.000	JCOM	J2 GLOBAL COMMUNICATIONS INC	1,312.15	1,631 08	318.93	0.00	318.93
06/28/2005	6/11/2009	600.000	JCOM	J2 GLOBAL COMMUNICATIONS INC	10,086.21	13,980.64	0.00	3,894.43	3,894.43
06/28/2005	6/11/2009	25 000	JCOM	J2 GLOBAL COMMUNICATIONS INC	420 26	582 53	0 00	162.27	162.27
10/15/2008	6/11/2009	35.000	LRN	K12 INC	802.54	658.69	(143 85)	0.00	(143.85)

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06/16/2008	6/11/2009	303.000	LRN	K12 INC	6,753.87	5,702.37	(1,051.50)	0.00	(1,051.50)
06/16/2008	6/11/2009	35.000	LRN	K12 INC	780.15	658.69	(121.46)	0.00	(121.46)
12/12/2007	6/11/2009	632.000	LRN	K12 INC	11,376.00	11,894.06	0.00	518.06	518.06
12/12/2007	6/11/2009	35.000	LRN	K12 INC	630.00	658.69	0.00	28.69	28.69
05/07/2009	6/11/2009	310.000	MAN	MANPOWER INC	13,933.17	14,065.32	132.15	0.00	132.15
04/28/2009	6/11/2009	490.000	MDAS	MEDASSETS INC	8,512 48	8,685.22	172.74	0.00	172.74
04/27/2009	6/11/2009	500.000	MDAS	MEDASSETS INC	8,633.35	8,862.47	229.12	0.00	229.12
04/24/2009	6/11/2009	310.000	MDAS	MEDASSETS INC	5,280.88	5,494.73	213.85	0.00	213.85
03/02/2009	6/11/2009	137.000	MWW	MONSTER WORLDWIDE INC	904.10	1,806.98	902.88	0.00	902.88
03/04/2009	6/11/2009	803.000	MWW	MONSTER WORLDWIDE INC	5,262.06	10,591.30	5,329.24	0.00	5,329.24
05/19/2009	6/11/2009	620.000	MXB	MSCI INC-A	13,332.17	14,730.82	1,398.65	0.00	1,398.65
05/20/2009	6/11/2009	400.000	NFX	NEWFIELD EXPLORATION CO	14,103.64	15,139.61	1,035.97	0.00	1,035.97
11/02/2005	6/11/2009	765.000	NUAN	NUANCE COMMUNICATIONS INC	3,962.09	10,862.72	0.00	6,900.63	6,900.63
11/01/2005	6/11/2009	915.000	NUAN	NUANCE COMMUNICATIONS INC	4,721.95	12,992.66	0.00	8,270.71	8,270.71
02/11/2009	6/11/2009	40.000	NUVA	NUVASIVE INC	1,517.18	1,731.95	214.77	0.00	214.77
11/26/2008	6/11/2009	160.000	NUVA	NUVASIVE INC	5,399.71	6,927.82	1,528.11	0.00	1,528.11
11/26/2008	6/11/2009	40.000	NUVA	NUVASIVE INC	1,349.93	1,731.95	382.02	0.00	382.02
11/24/2008	6/11/2009	160.000	NUVA	NUVASIVE INC	5,300.77	6,927.82	1,627.05	0.00	1,627.05
11/24/2008	6/11/2009	40.000	NUVA	NUVASIVE INC	1,325.19	1,731.96	406.77	0.00	406 77
12/12/2008	6/11/2009	160.000	ORLY	O'REILLY AUTOMOTIVE INC	4,511.31	5,835.05	1,323.74	0.00	1,323.74
12/12/2008	6/11/2009	150 000	ORLY	O'REILLY AUTOMOTIVE INC	4,229.36	5,470.36	1,241.00	0.00	1,241.00

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Standard Realized Capital Gain/Loss

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THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
12/15/2008	6/11/2009	100.000	ORLY	O'REILLY AUTOMOTIVE INC	2,812.42	3,646.91	834.49	0.00	834.49
12/04/2008	6/11/2009	60.000	ORLY	O'REILLY AUTOMOTIVE INC	1,592.36	2,188.14	595.78	0.00	595.78
12/04/2008	6/11/2009	100.000	ORLY	O'REILLY AUTOMOTIVE INC	2,653.94	3,646.91	992.97	0.00	992.97
10/17/2008	6/11/2009	115 000	PFWD	PHASE FORWARD INC	2,222.62	1,829.60	(393.02)	0.00	(393.02)
10/17/2008	6/11/2009	100.000	PFWD	PHASE FORWARD INC	1,932.71	1,590.96	(341.75)	0.00	(341.75)
10/17/2008	6/11/2009	200.000	PFWD	PHASE FORWARD INC	3,865.42	3,181.92	(683.50)	0.00	(683.50)
10/17/2008	6/11/2009	450.000	PFWD	PHASE FORWARD INC	8,697.19	7,159.31	(1,537.88)	0.00	(1,537.88)
10/22/2008	6/11/2009	110.000	PFWD	PHASE FORWARD INC	2,081.19	1,750.05	(331.14)	0.00	(331.14)
10/15/2008	6/11/2009	100.000	PFWD	PHASE FORWARD INC	1,884.45	1,590.96	(293.49)	0.00	(293.49)
10/15/2008	6/11/2009	100.000	PFWD	PHASE FORWARD INC	1,883.16	1,590.96	(292.20)	0.00	(292.20)
10/16/2008	6/11/2009	105.000	PFWD	PHASE FORWARD INC	1,906.02	1,670.51	(235.51)	0.00	(235.51)
10/16/2008	6/11/2009	95.000	PFWD	PHASE FORWARD INC	1,724.50	1,511.41	(213.09)	0.00	(213.09)
02/11/2009	6/11/2009	15.000	PFWD	PHASE FORWARD INC	211.89	238.64	26.75	0.00	26.75
02/11/2009	6/11/2009	100.000	PFWD	PHASE FORWARD INC	1,412.60	1,590.96	178.36	0.00	178 36
02/11/2009	6/11/2009	5.000	PFWD	PHASE FORWARD INC	70.63	79.55	8.92	0.00	8.92
11/26/2008	6/11/2009	100.000	PFWD	PHASE FORWARD INC	1,319.29	1,590.96	271.67	0.00	271 67
10/30/2008	6/11/2009	15.000	PFWD	PHASE FORWARD INC	193.88	238.64	44.76	0.00	44.76
10/30/2008	6/11/2009	100.000	PFWD	PHASE FORWARD INC	1,292.50	1,590.96	298.46	0.00	298.46
06/02/2009	6/11/2009	65.000	RBA US	RITCHIE BROS AUCTIONEERS	1,494.95	1,556.12	61.17	0.00	61.17
05/29/2009	6/11/2009	20.000	RBA US	RITCHIE BROS AUCTIONEERS	458.76	478.81	20.05	0.00	20.05
05/29/2009	6/11/2009	180.000	RBA US	RITCHIE BROS AUCTIONEERS	4,128 86	4,309.27	180 41	0.00	180.41
05/28/2009	6/11/2009	420.000	RBA US	RITCHIE BROS AUCTIONEERS	9,574 99	10,054.96	479.97	0.00	479 97

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William Blair & Company

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05/28/2009	6/11/2009	65.000	RBA US	RITCHIE BROS AUCTIONEERS	1,481.84	1,556.13	74.29	0.00	74.29
05/28/2009	6/11/2009	100.000	RBA US	RITCHIE BROS AUCTIONEERS	2,279.77	2,394.04	114.27	0.00	114.27
05/28/2009	6/11/2009	15.000	RBA US	RITCHIE BROS AUCTIONEERS	341.96	359.11	17.15	0.00	17.15
12/15/2008	6/11/2009	100.000	RBA US	RITCHIE BROS AUCTIONEERS	2,104.00	2,394.04	290.04	0.00	290.04
12/19/2008	6/11/2009	85.000	RBA US	RITCHIE BROS AUCTIONEERS	1,786.61	2,034.93	248.32	0.00	248.32
11/18/2008	6/11/2009	520.000	SII	SMITH INTERNATIONAL INC	13,951.81	16,785.16	2,833.35	0.00	2,833.35
09/25/2008	6/11/2009	100.000	SLAB	SILICON LABORATORIES INC	3,003.53	3,837.08	833.55	0.00	833.55
09/29/2008	6/11/2009	170.000	SLAB	SILICON LABORATORIES INC	5,104.93	6,523.04	1,418.11	0.00	1,418.11
02/13/2007	6/11/2009	85 000	SLAB	SILICON LABORATORIES INC	2,666 58	3,261.52	0.00	594.94	594.94
02/13/2007	6/11/2009	215.000	SLAB	SILICON LABORATORIES INC	6,744.87	8,249.72	0.00	1,504.85	1,504.85
06/23/2008	6/11/2009	305.000	SRCL	STERICYCLE INC	16,439.16	15,387.34	(1,051.82)	0.00	(1,051.82)
06/20/2008	6/11/2009	305.000	SRCL	STERICYCLE INC	16,396.19	15,387.34	(1,008.85)	0.00	(1,008.85)
04/25/2006	6/11/2009	125.000	SRDX	SURMODICS INC	4,570.14	2,386.00	0.00	(2,184 14)	(2,184.14)
11/17/2006	6/11/2009	75.000	SRDX	SURMODICS INC	2,626.25	1,431.60	0.00	(1,194.65)	(1,194.65)
11/17/2006	6/11/2009	125.000	SRDX	SURMODICS INC	4,377.09	2,386.00	0.00	(1,991.09)	(1,991.09)
10/30/2006	6/11/2009	45.000	SRDX	SURMODICS INC	1,575.64	858.96	0.00	(716.68)	(716.68)
10/30/2006	6/11/2009	150.000	SRDX	SURMODICS INC	5,252.15	2,863.20	0.00	(2,388.95)	(2,388.95)
04/15/2009	6/11/2009	55.000	STRA	STRAYER EDUCATION INC	9,226.94	11,421.00	2,194.06	0.00	2,194.06
04/15/2009	6/11/2009	10.000	STRA	STRAYER EDUCATION INC	1,677.63	2,076.55	398.92	0.00	398.92
03/20/2009	6/11/2009	55.000	STRA	STRAYER EDUCATION INC	9,020.64	11,421.00	2,400.36	0.00	2,400.36
05/06/2009	6/11/2009	20.000	TDG	TRANSDIGM GROUP INC	761.17	762.98	1.81	0.00	1.81
05/06/2009	6/11/2009	80.000	TDG	TRANSDIGM GROUP INC	3,044.70	3,051.92	7.22	0.00	7.22

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05/06/2009	6/11/2009	20.000	TDG	TRANSDIGM GROUP INC	760.17	762.98	2.81	0.00	2 81
05/06/2009	6/11/2009	80.000	TDG	TRANSDIGM GROUP INC	3,040.69	3,051.92	11.23	0.00	11.23
05/11/2009	6/11/2009	20.000	TDG	TRANSDIGM GROUP INC	739.87	762.98	23.11	0.00	23.11
05/11/2009	6/11/2009	80.000	TDG	TRANSDIGM GROUP INC	2,959.50	3,051.92	92.42	0.00	92.4
05/08/2009	6/11/2009	20.000	TDG	TRANSDIGM GROUP INC	731.83	762.98	31.15	0.00	31 15
05/08/2009	6/11/2009	80.000	TDG	TRANSDIGM GROUP INC	2,927.34	3,051.92	124.58	0.00	124.58
05/14/2009	6/11/2009	20.000	TDG	TRANSDIGM GROUP INC	726.35	762.98	36 63	0.00	36 63
06/05/2008	6/11/2009	300 000	UA	UNDER ARMOUR INC-CLASS A	10,473 96	7,274.81	0 00	(3,199.15)	(3,199.15)
06/05/2008	6/11/2009	150.000	UA	UNDER ARMOUR INC-CLASS A	5,236 98	3,637.41	0.00	(1,599.57)	(1,599.57)
06/04/2008	6/11/2009	300.000	UA	UNDER ARMOUR INC-CLASS A	10,322.46	7,274.81	0 00	(3,047.65)	(3,047.65)
08/04/2008	6/11/2009	200.000	ULTI	ULTIMATE SOFTWARE GROUP INC	5,154.86	4,934.23	(220.63)	0.00	(220.63)
02/11/2009	6/11/2009	110.000	ULTI	ULTIMATE SOFTWARE GROUP INC	1,612 60	2,713.83	1,101.23	0.00	1,101 23
01/05/2005	6/11/2009	710.000	ULTI	ULTIMATE SOFTWARE GROUP INC	8,621.03	17,516.53	0.00	8,895.50	8,895 50
09/25/2007	6/11/2009	75 000	UNTD	UNITED ONLINE INC	1,109.71	506.30	0.00	(603 41)	(603 41)
09/25/2007	6/11/2009	245.000	UNTD	UNITED ONLINE INC	3,625.04	1,653.90	0.00	(1,971.14)	(1,971.14)
09/21/2007	6/11/2009	500.000	UNTD	UNITED ONLINE INC	7,139.75	3,375.31	0.00	(3,764 44)	(3,764 44)
09/20/2007	6/11/2009	300 000	UNTD	UNITED ONLINE INC	4,268.25	2,025.19	0.00	(2,243 06)	(2,243.06)
09/24/2007	6/11/2009	55.000	UNTD	UNITED ONLINE INC	777.87	371.29	0.00	(406.58)	(406 58)
09/24/2007	6/11/2009	645.000	UNTD	UNITED ONLINE INC	9,122 23	4,354.15	0.00	(4,768.08)	(4,768 08)
09/20/2007	6/11/2009	300.000	UNTD	UNITED ONLINE INC	4,215 00	2,025.19	0.00	(2,189.81)	(2,189 81)

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09/19/2007	6/11/2009	55.000	UNTD	UNITED ONLINE INC	772.17	371.28	0.00	(400.89)	(400.89)
09/19/2007	6/11/2009	85.000	UNTD	UNITED ONLINE INC	1,193.35	573.80	0.00	(619.55)	(619 55)
09/19/2007	6/11/2009	360.000	UNTD	UNITED ONLINE INC	5,054.18	2,430.22	0.00	(2,623.96)	(2,623.96)
09/19/2007	6/11/2009	100.000	UNTD	UNITED ONLINE INC	1,403.85	675.06	0.00	(728.79)	(728.7[illegible]
09/19/2007	6/11/2009	100.000	UNTD	UNITED ONLINE INC	1,397.00	675.06	0.00	(721.94)	(721 94)
09/19/2007	6/11/2009	40.000	UNTD	UNITED ONLINE INC	555.20	270.03	0.00	(285.17)	(285.17)
09/19/2007	6/11/2009	60.000	UNTD	UNITED ONLINE INC	832.80	405.04	0.00	(427.76)	(427.76)
03/24/2008	6/11/2009	290.000	UNTD	UNITED ONLINE INC	3,288.02	1,957.68	0.00	(1,330.34)	(1,330 34)
03/24/2008	6/11/2009	10.000	UNTD	UNITED ONLINE INC	113.38	67.51	0.00	(45.87)	(45.87)
03/25/2008	6/11/2009	120.000	UNTD	UNITED ONLINE INC	1,344 58	810.08	0.00	(534.50)	(534 50)
03/24/2008	6/11/2009	200.000	UNTD	UNITED ONLINE INC	2,240 58	1,350.13	0.00	(890.45)	(890 45)
03/20/2008	6/11/2009	300.000	UNTD	UNITED ONLINE INC	3,299.04	2,025.19	0.00	(1,273.85)	(1,273.85)
09/25/2008	6/11/2009	75.000	UNTD	UNITED ONLINE INC	759.00	506.30	(252.70)	0.00	(252.70)
12/08/2008	6/11/2009	1,000.000	UNTD	UNITED ONLINE INC	6,628 90	6,750.63	121.73	0.00	121.73
12/09/2008	6/11/2009	85.000	UNTD	UNITED ONLINE INC	556.44	573.78	17.34	0.00	17 34
06/17/2008	6/11/2009	30.000	VPRT US	VISTAPRINT NV	850.29	1,282.77	432.48	0.00	432.4[illegible]
06/17/2008	6/11/2009	280.000	VPRT US	VISTAPRINT NV	7,936.01	11,972.49	4,036.48	0.00	4,036.48
06/16/2008	6/11/2009	320.000	VPRT US	VISTAPRINT NV	9,034.59	13,682.85	4,648.26	0.00	4,648.26
06/16/2008	6/11/2009	280.000	VPRT US	VISTAPRINT NV	7,905.27	11,972.49	4,067.22	0.00	4,067.22
02/12/2009	6/11/2009	20.000	VPRT US	VISTAPRINT NV	470.49	855.18	384.69	0.00	384.69
02/11/2009	6/11/2009	10.000	VPRT US	VISTAPRINT NV	231 44	427.59	196.15	0.00	196 15
02/11/2009	6/11/2009	20.000	VPRT US	VISTAPRINT NV	462.88	855.18	392.30	0.00	392.30

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04/13/2007	6/24/2009	40.000	CHRW	C H. ROBINSON WORLDWIDE INC	1,973.46	2,051.95	0.00	78.49	78.49
02/11/2009	6/24/2009	30.000	CHRW	C.H. ROBINSON WORLDWIDE INC	1,410.21	1,538.96	128.75	0.00	128 75
10/15/2008	6/24/2009	230.000	CHRW	C.H. ROBINSON WORLDWIDE INC	9,826.47	11,798.69	1,972.22	0.00	1,972.22
10/15/2008	6/24/2009	40.000	CHRW	C.H. ROBINSON WORLDWIDE INC	1,708.95	2,051.95	343.00	0.00	343 0
10/15/2008	6/24/2009	30.000	CHRW	C.H. ROBINSON WORLDWIDE INC	1,281.72	1,538.96	257.24	0.00	257 24
10/17/2008	6/24/2009	120.000	CHRW	C.H. ROBINSON WORLDWIDE INC	4,900.01	6,155.84	1,255.83	0 00	1,255.83
04/22/2009	6/24/2009	30.000	CNQR	CONCUR TECHNOLOGIES INC	732.29	883.48	151.19	0.00	151 19
04/22/2009	6/24/2009	80.000	CNQR	CONCUR TECHNOLOGIES INC	1,952.77	2,355.93	403.16	0.00	403 16
04/17/2009	6/24/2009	30.000	CNQR	CONCUR TECHNOLOGIES INC	716.78	883.48	166.70	0.00	166 70
04/17/2009	6/24/2009	70.000	CNQR	CONCUR TECHNOLOGIES INC	1,672.48	2,061.44	388.96	0.00	388.96
04/14/2009	6/24/2009	30.000	CNQR	CONCUR TECHNOLOGIES INC	714 52	883.48	168.96	0.00	168 96
07/09/2008	6/24/2009	110 000	DNB	DUN & BRADSTREET CORP	9,830.72	8,794.27	(1,036.45)	0.00	(1,036 45)
07/09/2008	6/24/2009	55.000	DNB	DUN & BRADSTREET CORP	4,910.23	4,397.14	(513.09)	0.00	(513 09)
08/21/2007	6/24/2009	20.000	ECL	ECOLAB INC	813.31	758.58	0.00	(54.73)	(54.73)
08/21/2007	6/24/2009	310.000	ECL	ECOLAB INC	12,606.34	11,758.00	0.00	(848.34)	(848.34)
04/09/2009	6/24/2009	20.000	ECL	ECOLAB INC	737.79	758.58	20.79	0.00	20.79
04/08/2009	6/24/2009	170.000	ECL	ECOLAB INC	6,121.04	6,447.93	326.89	0.00	326.89
04/08/2009	6/24/2009	50.000	ECL	ECOLAB INC	1,800.30	1,896.45	96.15	0.00	96 15
04/08/2009	6/24/2009	280.000	ECL	ECOLAB INC	10,081.71	10,620.13	538.42	0.00	538.42
02/11/2009	6/24/2009	50.000	ECL	ECOLAB INC	1,700.98	1,896.45	195.47	0.00	195 47
03/03/2009	6/24/2009	45.000	HURN	HURON CONSULTING GROUP INC	1,836.83	2,145.12	308.29	0.00	308 29

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03/03/2009	6/24/2009	10.000	HURN	HURON CONSULTING GROUP INC	408.19	476.69	68.50	0.00	68 50
03/09/2009	6/24/2009	45.000	HURN	HURON CONSULTING GROUP INC	1,836 03	2,145.13	309.10	0 00	309 10
06/19/2009	6/24/2009	791.000	NRTLQ US	NORTEL NETWORKS CORP	130.52	0 39	(130.13)	0.00	(130.13)
11/18/2008	6/24/2009	50.000	SII	SMITH INTERNATIONAL INC	1,341.52	1,276.97	(64.55)	0.00	(64 55)
02/11/2009	6/24/2009	50.000	SII	SMITH INTERNATIONAL INC	1,150.39	1,276.97	126.58	0.00	126 58
03/13/2002	6/24/2009	960.000	SII	SMITH INTERNATIONAL INC	16,082.11	24,517.77	0.00	8,435.66	8,435 66
08/08/2008	6/25/2009	0.500	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	11.57	27.93	16.36	0.00	16 36
03/09/2009	6/25/2009	100.000	HURN	HURON CONSULTING GROUP INC	4,080.07	4,695.87	615.80	0 00	615 80
06/24/2009	6/25/2009	25.000	PFWD	PHASE FORWARD INC	405.25	396.80	(8.45)	0.00	(8.45)
10/30/2008	6/25/2009	65.000	PFWD	PHASE FORWARD INC	840.12	1,031.67	191.55	0.00	191.55
10/30/2008	6/25/2009	25.000	PFWD	PHASE FORWARD INC	323.13	399.75	76.62	0.00	76.62
10/30/2008	6/25/2009	75 000	PFWD	PHASE FORWARD INC	969.37	1,199.26	229.89	0.00	229 89
10/30/2008	6/25/2009	20.000	PFWD	PHASE FORWARD INC	258.50	317.44	58 94	0.00	58 94
10/29/2008	6/25/2009	90 000	PFWD	PHASE FORWARD INC	1,155.58	1,428.46	272.88	0.00	272 88
03/09/2009	6/26/2009	25 000	HURN	HURON CONSULTING GROUP INC	1,020.02	1,163.78	143.76	0.00	143 76
03/09/2009	6/26/2009	30.000	HURN	HURON CONSULTING GROUP INC	1,224 02	1,396.54	172.52	0.00	172.52
03/02/2009	6/26/2009	25.000	HURN	HURON CONSULTING GROUP INC	1,019.02	1,163.78	144.76	0.00	144 76
10/29/2008	6/26/2009	100.000	PFWD	PHASE FORWARD INC	1,283.98	1,586.93	302.95	0.00	302.95

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01/08/2009	7/2/2009	5.000	ISRG	INTUITIVE SURGICAL INC	554.69	798.77	244.08	0.00	244 08
01/08/2009	7/2/2009	75.000	ISRG	INTUITIVE SURGICAL INC	8,180.53	11,981.61	3,801.08	0.00	3,801 08
05/19/2009	7/10/2009	300 000	MXB	MSCI INC-A	6,451.05	7,495.54	1,044.49	0.00	1,044 49
05/19/2009	7/10/2009	100.000	MXB	MSCI INC-A	2,150.35	2,491.43	341.08	0.00	341.08
03/02/2009	7/13/2009	25 000	HURN	HURON CONSULTING GROUP INC	1,019.01	1,042.40	23.39	0.00	23.39
03/02/2009	7/13/2009	150.000	HURN	HURON CONSULTING GROUP INC	6,114.09	6,254.38	140.29	0.00	140 29
03/05/2009	7/13/2009	25.000	HURN	HURON CONSULTING GROUP INC	1,017.30	1,042.40	25.10	0.00	25.10
05/19/2009	7/13/2009	200.000	MXB	MSCI INC-A	4,300.70	5,037.99	737.29	0.00	737 29
05/19/2009	7/13/2009	100.000	MXB	MSCI INC-A	2,150 35	2,515.93	365.58	0.00	365 58
03/05/2009	7/14/2009	100.000	HURN	HURON CONSULTING GROUP INC	4,069.18	4,178 48	109.30	0 00	109 30
05/19/2009	7/14/2009	200.000	MXB	MSCI INC-A	4,300.70	5,105.08	804.38	0.00	804 38
05/19/2009	7/14/2009	100.000	MXB	MSCI INC-A	2,150 35	2,557.93	407.58	0.00	407.58
07/10/2007	7/15/2009	295.000	EXPD	EXPEDITORS INTL WASH INC	12,924 21	8,881.07	0.00	(4,043.14)	(4,043.14)
07/10/2007	7/15/2009	105.000	EXPD	EXPEDITORS INTL WASH INC	4,600.15	3,161.06	0.00	(1,439 09)	(1,439 09)
07/10/2007	7/15/2009	70 000	EXPD	EXPEDITORS INTL WASH INC	3,066 76	2,106.62	0.00	(960.14)	(960.14)
07/10/2007	7/15/2009	105.000	EXPD	EXPEDITORS INTL WASH INC	4,591 65	3,159.92	0.00	(1,431.73)	(1,431 73)
07/10/2007	7/15/2009	25.000	EXPD	EXPEDITORS INTL WASH INC	1,093 25	752.36	0.00	(340 89)	(340 89)
03/05/2009	7/15/2009	75.000	HURN	HURON CONSULTING GROUP INC	3,051 88	3,150.44	98.56	0.00	98 56
03/06/2009	7/15/2009	25 000	HURN	HURON CONSULTING GROUP INC	1,010.58	1,050 15	39.57	0 00	39 57

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03/06/2009	7/15/2009	75.000	HURN	HURON CONSULTING GROUP INC	3,031 74	3,150.45	118.71	0.00	118 71
05/19/2009	7/15/2009	250.000	MXB	MSCI INC-A	5,375 88	6,485 61	1,109.73	0.00	1,109 73
07/10/2007	7/16/2009	70.000	EXPD	EXPEDITORS INTL WASH INC	3,061 10	2,128 46	0 00	(932 64)	(932 64)
09/25/2008	7/16/2009	25 000	EXPD	EXPEDITORS INTL WASH INC	915 50	760.16	(155 34)	0 00	(155 34)
02/11/2009	7/16/2009	15 000	EXPD	EXPEDITORS INTL WASH INC	480 25	461 58	(18 67)	0 00	(18 67)
02/11/2009	7/16/2009	5 000	EXPD	EXPEDITORS INTL WASH INC	160 08	152 03	(8 05)	0.00	(8 05)
12/09/2008	7/16/2009	85 000	UNTD	UNITED ONLINE INC	556 43	696 31	139.88	0 00	139 88
12/09/2008	7/16/2009	330.000	UNTD	UNITED ONLINE INC	2,160 28	2,703.32	543.04	0.00	543 04
12/10/2008	7/16/2009	85 000	UNTD	UNITED ONLINE INC	541 32	696.31	154.99	0.00	154 99
02/11/2009	7/16/2009	30.000	VPRT US	VISTAPRINT NV	694.31	1,345.23	650.92	0 00	650 92
02/11/2009	7/16/2009	40.000	VPRT US	VISTAPRINT NV	925.75	1,793 64	867.89	0.00	867 89
03/06/2009	7/16/2009	30.000	VPRT US	VISTAPRINT NV	681 00	1,345 23	664.23	0.00	664 23
12/10/2008	7/17/2009	15.000	UNTD	UNITED ONLINE INC	95 53	120 77	25.24	0 00	25.24
12/04/2008	7/17/2009	85 000	UNTD	UNITED ONLINE INC	529 94	684.36	154.42	0 00	154 42
12/04/2008	7/17/2009	100 000	UNTD	UNITED ONLINE INC	623.46	816.47	193.01	0 00	193 01
03/06/2009	7/17/2009	100 000	VPRT US	VISTAPRINT NV	2,269 99	4,334 66	2,064 67	0 00	2,064 67
12/04/2008	7/20/2009	15 000	UNTD	UNITED ONLINE INC	93 52	121.18	27 66	0 00	27 66
12/04/2008	7/20/2009	85 000	UNTD	UNITED ONLINE INC	522.94	686 71	163 77	0 00	163 77
12/04/2008	7/21/2009	100 000	UNTD	UNITED ONLINE INC	615 22	811.57	196 35	0.00	196 35
12/04/2008	7/21/2009	15 000	UNTD	UNITED ONLINE INC	92 28	122.39	30 11	0.00	30 11
12/11/2008	7/21/2009	70 000	UNTD	UNITED ONLINE INC	424 80	571.18	146.38	0.00	146 38

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12/11/2008	7/21/2009	15 000	UNTD	UNITED ONLINE INC	91.03	122.40	31.37	0.00	31 37
12/11/2008	7/22/2009	300.000	UNTD	UNITED ONLINE INC	1,820.58	2,535.68	715 10	0.00	715.10
12/11/2008	7/22/2009	200 000	UNTD	UNITED ONLINE INC	1,213.72	1,741 87	528.15	0.00	528 15
12/11/2008	7/23/2009	15.000	UNTD	UNITED ONLINE INC	91.03	139.14	48.11	0.00	48.11
12/05/2008	7/23/2009	60 000	UNTD	UNITED ONLINE INC	362 24	556 57	194.33	0.00	194 33
12/05/2008	7/23/2009	40 000	UNTD	UNITED ONLINE INC	241.49	367.54	126.05	0.00	126.05
12/12/2008	7/23/2009	45.000	UNTD	UNITED ONLINE INC	271.52	413.48	141.96	0.00	141 96
12/12/2008	7/23/2009	15.000	UNTD	UNITED ONLINE INC	90.50	139.14	48.64	0.00	48 64
12/12/2008	7/23/2009	15.000	UNTD	UNITED ONLINE INC	90.51	137.83	47.32	0.00	47.32
01/08/2009	7/28/2009	25.000	ISRG	INTUITIVE SURGICAL INC	2,726.84	5,502.96	2,776.12	0.00	2,776 12
02/11/2009	7/28/2009	10.000	ISRG	INTUITIVE SURGICAL INC	1,078.83	2,201.19	1,122.36	0.00	1,122.36
02/11/2009	7/28/2009	10.000	ISRG	INTUITIVE SURGICAL INC	1,078.82	2,201.18	1,122.36	0.00	1,122.36
01/26/2009	7/28/2009	15.000	ISRG	INTUITIVE SURGICAL INC	1,479.83	3,301 78	1,821.95	0.00	1,821 95
01/26/2009	7/28/2009	20.000	ISRG	INTUITIVE SURGICAL INC	1,973.10	4,402.37	2,429.27	0.00	2,429.27
03/20/2009	8/3/2009	100.000	CLR	CONTINENTAL RESOURCES INC/OK	2,371.23	3,546.45	1,175.22	0.00	1,175.22
03/20/2009	8/3/2009	100 000	CLR	CONTINENTAL RESOURCES INC/OK	2,371 23	3,519 47	1,148.24	0.00	1,148 24
07/09/2008	8/3/2009	45 000	DNB	DUN & BRADSTREET CORP	4,017.46	3,201.94	0 00	(815.52)	(815 52)
07/08/2008	8/3/2009	55.000	DNB	DUN & BRADSTREET CORP	4,874.90	3,913 48	0 00	(961 42)	(961 42)
07/08/2008	8/3/2009	45 000	DNB	DUN & BRADSTREET CORP	3,988 56	3,201 94	0.00	(786.62)	(786 62)
05/08/2009	8/3/2009	145.000	DNB	DUN & BRADSTREET CORP	11,836 15	10,317 35	(1,518.80)	0.00	(1,518 80)
05/06/2009	8/3/2009	10.000	DNB	DUN & BRADSTREET CORP	807.41	711.54	(95.87)	0.00	(95.87)

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08/08/2008	8/3/2009	310.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	7,172.34	20,741.53	13,569.19	0.00	13,569 19
01/26/2009	8/3/2009	100 000	ISRG	INTUITIVE SURGICAL INC	9,865 51	23,404.65	13,539.14	0.00	13,539 14
03/20/2009	8/4/2009	185 000	CLR	CONTINENTAL RESOURCES INC/OK	4,386 78	6,439 09	2,052 31	0.00	2,052 31
03/20/2009	8/4/2009	100 000	CLR	CONTINENTAL RESOURCES INC/OK	2,371 23	3,481.89	1,110.66	0.00	1,110 66
05/06/2009	8/4/2009	20 000	DNB	DUN & BRADSTREET CORP	1,614 81	1,451 30	(163.51)	0 00	(163 51)
05/06/2009	8/4/2009	70 000	DNB	DUN & BRADSTREET CORP	5,651.84	5,079 57	(572 27)	0 00	(572 27)
02/11/2009	8/4/2009	20 000	DNB	DUN & BRADSTREET CORP	1,557 56	1,451.30	(106 26)	0.00	(106 26)
03/20/2009	8/5/2009	300.000	CLR	CONTINENTAL RESOURCES INC/OK	7,113.69	10,475.37	3,361.68	0.00	3,361 68
03/20/2009	8/5/2009	150 000	CLR	CONTINENTAL RESOURCES INC/OK	3,556.84	5,206.36	1,649.52	0.00	1,649.52
12/12/2008	8/6/2009	25.000	UNTD	UNITED ONLINE INC	150 84	187.20	36 36	0.00	36 36
12/05/2008	8/6/2009	100.000	UNTD	UNITED ONLINE INC	602 78	748 80	146.02	0.00	146 02
12/03/2008	8/6/2009	150 000	UNTD	UNITED ONLINE INC	897 90	1,123.20	225 30	0.00	225 30
12/03/2008	8/6/2009	25.000	UNTD	UNITED ONLINE INC	149.65	191.53	41.88	0.00	41 88
12/03/2008	8/6/2009	75.000	UNTD	UNITED ONLINE INC	448 95	574.60	125.65	0.00	125 65
12/03/2008	8/6/2009	25.000	UNTD	UNITED ONLINE INC	149 65	187.20	37.55	0.00	37 55
04/22/2008	8/12/2009	155.000	JBHT	HUNT (JB) TRANSPRT SVCS INC	4,967 52	4,799 13	0.00	(168 39)	(168 39)
04/23/2008	8/12/2009	445 000	JBHT	HUNT (JB) TRANSPRT SVCS INC	14,216 42	13,778 13	0.00	(438 29)	(438 29)
04/23/2008	8/13/2009	40 000	JBHT	HUNT (JB) TRANSPRT SVCS INC	1,277 88	1,222 98	0 00	(54 90)	(54 90)
04/23/2008	8/13/2009	215 000	JBHT	HUNT (JB) TRANSPRT SVCS INC	6,868 60	6,573 54	0.00	(295 06)	(295 06)

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02/11/2009	8/13/2009	40 000	JBHT	HUNT (JB) TRANSPRT SVCS INC	926 59	1,222.98	296.39	0.00	296 39
04/25/2007	8/18/2009	24.000	EEFT	EURONET WORLDWIDE INC	629.20	550.72	0 00	(78 48)	(78 48)
09/21/2006	8/18/2009	33 000	EEFT	EURONET WORLDWIDE INC	842.92	757.25	0.00	(85 67)	(85 67)
09/21/2006	8/18/2009	43.000	EEFT	EURONET WORLDWIDE INC	1,098.35	986 71	0.00	(111.64)	(111 6[illegible]
11/01/2005	8/18/2009	200.000	NUAN	NUANCE COMMUNICATIONS INC	1,032.12	2,430.93	0.00	1,398.81	1,398 81
11/01/2005	8/18/2009	200 000	NUAN	NUANCE COMMUNICATIONS INC	1,032 12	2,427 09	0 00	1,394 97	1,394 97
11/01/2005	8/18/2009	100 000	NUAN	NUANCE COMMUNICATIONS INC	516 06	1,215 47	0 00	699 41	699.41
09/21/2006	8/19/2009	400.000	EEFT	EURONET WORLDWIDE INC	10,217 24	9,095.00	0.00	(1,122 24)	(1,122 24)
11/01/2005	8/19/2009	400.000	NUAN	NUANCE COMMUNICATIONS INC	2,064.24	4,780 43	0.00	2,716.19	2,716 19
11/01/2005	8/19/2009	205.000	NUAN	NUANCE COMMUNICATIONS INC	1,057 92	2,451 90	0.00	1,393.98	1,393.98
11/01/2005	8/19/2009	1,480.000	NUAN	NUANCE COMMUNICATIONS INC	7,637 69	17,701.53	0.00	10,063.84	10,063 84
10/27/2005	8/19/2009	105.000	NUAN	NUANCE COMMUNICATIONS INC	534.51	1,255.85	0 00	721.34	721 34
10/27/2005	8/19/2009	490.000	NUAN	NUANCE COMMUNICATIONS INC	2,494.40	5,870.92	0.00	3,376.52	3,376 52
10/27/2005	8/19/2009	10 000	NUAN	NUANCE COMMUNICATIONS INC	50 91	119 61	0.00	68.70	68 70
09/21/2006	8/20/2009	124.000	EEFT	EURONET WORLDWIDE INC	3,167.35	2,805.59	0.00	(361.76)	(361 76)
10/03/2006	8/20/2009	19 000	EEFT	EURONET WORLDWIDE INC	463.71	429.89	0.00	(33.82)	(33 82)
10/03/2006	8/20/2009	327 000	EEFT	EURONET WORLDWIDE INC	7,980 76	7,398 61	0 00	(582 15)	(582 15)

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10/27/2005	8/20/2009	195.000	NUAN	NUANCE COMMUNICATIONS INC	992.66	2,401.94	0.00	1,409.28	1,409 28
04/24/2009	8/26/2009	190 000	MDAS	MEDASSETS INC	3,236 67	4,434 22	1,197.55	0 00	1,197.55
04/23/2009	8/26/2009	310.000	MDAS	MEDASSETS INC	5,132 45	7,234.77	2,102 32	0.00	2,102 32
07/09/2009	8/26/2009	400.000	MWW	MONSTER WORLDWIDE INC	4,028 00	6,315.95	2,287.95	0.00	2,287 95
07/09/2009	8/26/2009	100.000	MWW	MONSTER WORLDWIDE INC	1,007.00	1,589.45	582.45	0.00	582.45
04/23/2009	8/27/2009	100.000	MDAS	MEDASSETS INC	1,655.63	2,303.96	648.33	0.00	648 33
07/09/2009	8/27/2009	270 000	MWW	MONSTER WORLDWIDE INC	2,718 90	4,240.21	1,521 31	0.00	1,521 31
04/23/2009	8/28/2009	10 000	MDAS	MEDASSETS INC	165 56	225 77	60.21	0 00	60 21
04/23/2009	8/28/2009	80 000	MDAS	MEDASSETS INC	1,324 51	1,806 12	481 61	0.00	481 61
05/01/2009	8/28/2009	10 000	MDAS	MEDASSETS INC	163.37	225 77	62.40	0.00	62 40
05/01/2009	8/31/2009	100 000	MDAS	MEDASSETS INC	1,633 73	2,236 59	602.86	0.00	602.86
01/23/2009	9/1/2009	7 000	CTCT	CONSTANT CONTACT INC	101 69	142.02	40 33	0 00	40.33
01/23/2009	9/1/2009	86 000	CTCT	CONSTANT CONTACT INC	1,249.28	1,744.86	495.58	0.00	495.58
01/23/2009	9/1/2009	7.000	CTCT	CONSTANT CONTACT INC	101.68	142 02	40.34	0.00	40 34
05/01/2009	9/1/2009	150.000	MDAS	MEDASSETS INC	2,450.60	3,349.62	899.02	0.00	899.02
01/23/2009	9/2/2009	7.000	CTCT	CONSTANT CONTACT INC	101.68	135.52	33.84	0.00	33 84
01/23/2009	9/2/2009	86.000	CTCT	CONSTANT CONTACT INC	1,249 19	1,664.90	415.71	0.00	415.71
01/26/2009	9/2/2009	7.000	CTCT	CONSTANT CONTACT INC	101.62	135.52	33.90	0 00	33 90
06/30/2009	9/2/2009	300.000	LRN	K12 INC	6,480.48	6,403.36	(77 12)	0.00	(77.12)
05/01/2009	9/2/2009	140.000	MDAS	MEDASSETS INC	2,287 22	3,102 79	815.57	0 00	815 57
05/05/2009	9/2/2009	30.000	MDAS	MEDASSETS INC	488.73	664.88	176.15	0 00	176 15

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05/04/2009	9/2/2009	30.000	MDAS	MEDASSETS INC	488.02	664.89	176.87	0.00	176.87
05/04/2009	9/2/2009	30.000	MDAS	MEDASSETS INC	488.02	664.88	176.86	0.00	176.86
05/04/2009	9/2/2009	30.000	MDAS	MEDASSETS INC	488.02	664.88	176.86	0.00	176.86
05/04/2009	9/2/2009	40.000	MDAS	MEDASSETS INC	650.70	886.51	235.81	0.00	235.81
05/04/2009	9/2/2009	70.000	MDAS	MEDASSETS INC	1,138.72	1,534.89	396.17	0.00	396 17
04/22/2009	9/2/2009	30.000	MDAS	MEDASSETS INC	479 53	657 81	178.28	0.00	178 28
01/26/2009	9/3/2009	93.000	CTCT	CONSTANT CONTACT INC	1,350 11	1,786.48	436.37	0.00	436.37
01/26/2009	9/3/2009	7.000	CTCT	CONSTANT CONTACT INC	101 47	134 47	33.00	0.00	33.00
06/30/2009	9/3/2009	100.000	LRN	K12 INC	2,160.16	1,950.70	(209.46)	0.00	(209 46)
04/22/2009	9/3/2009	200.000	MDAS	MEDASSETS INC	3,196.88	4,264.53	1,067.65	0.00	1,067.65
01/26/2009	9/4/2009	93.000	CTCT	CONSTANT CONTACT INC	1,348.15	1,811.25	463.10	0.00	463.10
01/16/2009	9/4/2009	7 000	CTCT	CONSTANT CONTACT INC	98.94	136.33	37.39	0.00	37.39
04/22/2009	9/4/2009	30.000	MDAS	MEDASSETS INC	479.53	641.88	162.35	0.00	162.35
04/22/2009	9/4/2009	100.000	MDAS	MEDASSETS INC	1,598.44	2,137.24	538.80	0.00	538 80
04/22/2009	9/4/2009	40.000	MDAS	MEDASSETS INC	639.38	855.85	216.47	0.00	216.47
04/30/2009	9/4/2009	30.000	MDAS	MEDASSETS INC	477.53	641.88	164.35	0.00	164.35
01/16/2009	9/8/2009	93.000	CTCT	CONSTANT CONTACT INC	1,314 47	1,841.97	527.50	0.00	527 50
01/16/2009	9/8/2009	7.000	CTCT	CONSTANT CONTACT INC	98.94	138.64	39.70	0.00	39.70
01/16/2009	9/8/2009	93.000	CTCT	CONSTANT CONTACT INC	1,314 47	1,841.96	527.49	0.00	527.49
01/20/2009	9/8/2009	100.000	CTCT	CONSTANT CONTACT INC	1,398.49	1,980.61	582.12	0.00	582.12
01/20/2009	9/8/2009	7.000	CTCT	CONSTANT CONTACT INC	97.77	138.64	40.87	0.00	40 87
04/30/2009	9/8/2009	100.000	MDAS	MEDASSETS INC	1,591.78	2,206.84	615.06	0.00	615 06

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Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
04/30/2009	9/8/2009	100 000	MDAS	MEDASSETS INC	1,591.78	2,197.96	606.18	0.00	606.18
01/20/2009	9/9/2009	93.000	CTCT	CONSTANT CONTACT INC	1,298.96	1,856.04	557.08	0.00	557 08
01/15/2009	9/9/2009	7.000	CTCT	CONSTANT CONTACT INC	94.63	139.70	45.07	0.00	45 07
04/30/2009	9/9/2009	100.000	MDAS	MEDASSETS INC	1,591.78	2,148.41	556.63	0.00	556.63
04/30/2009	9/9/2009	300.000	MDAS	MEDASSETS INC	4,775.34	6,393.34	1,618.00	0.00	1,618.00
01/15/2009	9/10/2009	93.000	CTCT	CONSTANT CONTACT INC	1,257.22	1,857.67	600.45	0.00	600.45
04/30/2009	9/10/2009	100.000	MDAS	MEDASSETS INC	1,591.78	2,235.87	644.09	0 00	644.09
04/30/2009	9/10/2009	100.000	MDAS	MEDASSETS INC	1,591.78	2,215.70	623.92	0.00	623.92
04/30/2009	9/11/2009	70.000	MDAS	MEDASSETS INC	1,114.25	1,535.99	421.74	0.00	421.74
06/24/2009	9/16/2009	100.000	SLAB	SILICON LABORATORIES INC	3,840.07	4,774.25	934.18	0.00	934.18
06/24/2009	9/16/2009	100.000	SLAB	SILICON LABORATORIES INC	3,840.07	4,786.38	946.31	0.00	946.31
05/28/2009	9/17/2009	65.000	HP	HELMERICH & PAYNE	2,183.93	2,556.50	372.57	0.00	372 57
06/24/2009	9/17/2009	70 000	HP	HELMERICH & PAYNE	2,126.28	2,753.15	626.87	0.00	626.87
06/24/2009	9/17/2009	65.000	HP	HELMERICH & PAYNE	1,974.40	2,556.50	582.10	0.00	582.10
06/24/2009	9/17/2009	85 000	SLAB	SILICON LABORATORIES INC	3,264 06	4,084.65	820.59	0.00	820.59
06/24/2009	9/17/2009	100.000	SLAB	SILICON LABORATORIES INC	3,840.07	4,803.07	963.00	0 00	963 00
06/24/2009	9/17/2009	15.000	SLAB	SILICON LABORATORIES INC	576.01	720.82	144.81	0.00	144.81
08/04/2009	9/17/2009	100.000	TDG	TRANSDIGM GROUP INC	4,501.07	4,821.79	320.72	0.00	320.72
04/24/2008	9/18/2009	160.000	CTXS	CITRIX SYSTEMS INC	5,276.67	5,971.34	0.00	694.67	694.67
01/17/2008	9/18/2009	40.000	CTXS	CITRIX SYSTEMS INC	1,316.17	1,492.83	0.00	176.66	176.66
01/17/2008	9/18/2009	160.000	CTXS	CITRIX SYSTEMS INC	5,264.69	5,971.33	0.00	706.64	706.64
04/24/2008	9/18/2009	240.000	CTXS	CITRIX SYSTEMS INC	7,718.40	8,957.00	0.00	1,238.60	1,238.60

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William Blair & Company

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THE ARTHUR FOUNDATION
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145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
06/24/2009	9/18/2009	220.000	HP	HELMERICH & PAYNE	6,682.58	8,411.77	1,729.19	0.00	1,729.19
06/24/2009	9/18/2009	45 000	SLAB	SILICON LABORATORIES INC	1,728.03	2,137.54	409.51	0.00	409.51
06/24/2009	9/18/2009	55 000	SLAB	SILICON LABORATORIES INC	2,112.04	2,612.54	500.50	0.00	500.50
06/24/2009	9/18/2009	100.000	SLAB	SILICON LABORATORIES INC	3,840.07	4,745.87	905.80	0.00	905.80
08/04/2009	9/18/2009	100.000	TDG	TRANSDIGM GROUP INC	4,501.07	4,791.00	289.93	0.00	289.9[illegible]
04/24/2008	9/21/2009	60.000	CTXS	CITRIX SYSTEMS INC	1,929.60	2,220.36	0.00	290 76	290.76
04/24/2008	9/21/2009	25.000	CTXS	CITRIX SYSTEMS INC	804.00	925.15	0.00	121.15	121.15
04/24/2008	9/21/2009	75.000	CTXS	CITRIX SYSTEMS INC	2,412.00	2,775.45	0.00	363.45	363.45
03/20/2008	9/21/2009	85.000	CTXS	CITRIX SYSTEMS INC	2,713.80	3,145.52	0.00	431.72	431 72
03/20/2008	9/21/2009	5.000	CTXS	CITRIX SYSTEMS INC	159.64	185.03	0.00	25.39	25.39
09/25/2008	9/21/2009	25.000	CTXS	CITRIX SYSTEMS INC	734.25	925.15	190.90	0.00	190.90
02/11/2009	9/21/2009	60.000	CTXS	CITRIX SYSTEMS INC	1,411.25	2,220.36	809.11	0.00	809.11
01/30/2009	9/21/2009	265.000	CTXS	CITRIX SYSTEMS INC	5,696.71	9,806.60	4,109.89	0.00	4,109.89
08/04/2009	9/21/2009	40.000	CXW	CORRECTIONS CORP OF AMERICA	726.91	901.31	174.40	0.00	174.40
08/04/2009	9/21/2009	60.000	CXW	CORRECTIONS CORP OF AMERICA	1,090 36	1,351.96	261.60	0.00	261.60
08/05/2009	9/21/2009	40.000	CXW	CORRECTIONS CORP OF AMERICA	717 21	901.31	184.10	0.00	184 1[illegible]
08/03/2009	9/21/2009	60.000	CXW	CORRECTIONS CORP OF AMERICA	1,074 39	1,351 96	277.57	0.00	277 57
08/03/2009	9/21/2009	100 000	CXW	CORRECTIONS CORP OF AMERICA	1,790.65	2,247.44	456.79	0.00	456.79
06/24/2009	9/21/2009	55 000	SLAB	SILICON LABORATORIES INC	2,112.04	2,611.14	499.10	0 00	499.10

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06/24/2009	9/21/2009	45.000	SLAB	SILICON LABORATORIES INC	1,728.03	2,136.39	408.36	0.00	408.36
06/24/2009	9/21/2009	50.000	SLAB	SILICON LABORATORIES INC	1,920.04	2,373.23	453.19	0.00	453.19
09/29/2008	9/21/2009	50.000	SLAB	SILICON LABORATORIES INC	1,501.45	2,373 22	871.77	0.00	871 77
08/04/2009	9/21/2009	50 000	TDG	TRANSDIGM GROUP INC	2,233 13	2,401.93	168.80	0.00	168.80
08/04/2009	9/21/2009	50 000	TDG	TRANSDIGM GROUP INC	2,233.13	2,401.74	168.61	0.00	168.6[illegible]
08/05/2009	9/21/2009	50.000	TDG	TRANSDIGM GROUP INC	2,225.03	2,401.74	176.71	0.00	176.71
01/30/2009	9/22/2009	195 000	CTXS	CITRIX SYSTEMS INC	4,191.91	7,212.74	3,020.83	0.00	3,020 83
08/03/2009	9/22/2009	60.000	CXW	CORRECTIONS CORP OF AMERICA	1,074.39	1,338.67	264.28	0.00	264 28
08/03/2009	9/22/2009	80 000	CXW	CORRECTIONS CORP OF AMERICA	1,432 52	1,784.90	352.38	0.00	352 38
08/03/2009	9/22/2009	60.000	CXW	CORRECTIONS CORP OF AMERICA	1,074.30	1,338.67	264.37	0.00	264.37
09/29/2008	9/22/2009	20.000	SLAB	SILICON LABORATORIES INC	600 58	950.00	349.42	0.00	349 42
09/18/2008	9/22/2009	100.000	SLAB	SILICON LABORATORIES INC	3,002.05	4,750.10	0.00	1,748.05	1,748.05
08/03/2009	9/23/2009	40.000	CXW	CORRECTIONS CORP OF AMERICA	716 20	880.02	163.82	0.00	163.82
06/18/2003	9/23/2009	60.000	CXW	CORRECTIONS CORP OF AMERICA	476.99	1,320.02	0.00	843.03	843 03
06/18/2003	9/24/2009	120.000	CXW	CORRECTIONS CORP OF AMERICA	953 97	2,582 52	0 00	1,628.55	1,628 55
08/18/2009	9/29/2009	120 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	7,072 62	8,941 67	1,869.05	0 00	1,869 05
01/12/2007	9/29/2009	200.000	IDXX	IDEXX LABORATORIES INC	8,313 40	10,265.71	0.00	1,952.31	1,952.31
12/04/2008	9/29/2009	210.000	ORLY	O'REILLY AUTOMOTIVE INC	5,573.27	7,613.23	2,039.96	0.00	2,039.96

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12/04/2008	9/29/2009	40.000	ORLY	O'REILLY AUTOMOTIVE INC	1,061.58	1,450.14	388.56	0.00	388.56
12/03/2008	9/29/2009	210.000	ORLY	O'REILLY AUTOMOTIVE INC	5,559.60	7,613.22	2,053.62	0.00	2,053.62
01/12/2007	9/30/2009	100 000	IDXX	IDEXX LABORATORIES INC	4,156.70	5,001.96	0.00	845.26	845.26
05/27/2009	10/1/2009	60.000	CRAI	CRA INTERNATIONAL INC	1,541 53	1,337.50	(204.03)	0.00	(204.03)
05/21/2009	10/1/2009	40.000	CRAI	CRA INTERNATIONAL INC	1,005 59	891.67	(113.92)	0 00	(113 92)
05/21/2009	10/1/2009	160.000	CRAI	CRA INTERNATIONAL INC	4,022 37	3,566.68	(455.69)	0.00	(455.69)
05/26/2009	10/1/2009	100 000	CRAI	CRA INTERNATIONAL INC	2,509.10	2,229.17	(279.93)	0.00	(279.93)
05/26/2009	10/1/2009	100 000	CRAI	CRA INTERNATIONAL INC	2,508.89	2,229.17	(279.72)	0.00	(279.72)
05/22/2009	10/1/2009	40.000	CRAI	CRA INTERNATIONAL INC	992.68	891.67	(101.01)	0.00	(101.01)
05/22/2009	10/1/2009	60.000	CRAI	CRA INTERNATIONAL INC	1,489.02	1,337.05	(151.97)	0.00	(151 97)
05/22/2009	10/1/2009	40.000	CRAI	CRA INTERNATIONAL INC	990.21	891.36	(98.85)	0.00	(98.85)
01/12/2007	10/1/2009	50.000	IDXX	IDEXX LABORATORIES INC	2,078.35	2,423.59	0.00	345.24	345.24
01/12/2007	10/1/2009	50.000	IDXX	IDEXX LABORATORIES INC	2,078.35	2,423.59	0.00	345.24	345.24
05/22/2009	10/2/2009	40.000	CRAI	CRA INTERNATIONAL INC	990.21	897.72	(92.49)	0.00	(92.49)
05/22/2009	10/2/2009	20.000	CRAI	CRA INTERNATIONAL INC	495.11	447.20	(47.91)	0.00	(47 91)
05/20/2009	10/2/2009	40.000	CRAI	CRA INTERNATIONAL INC	978.69	894.39	(84.30)	0.00	(84.30)
05/20/2009	10/2/2009	40.000	CRAI	CRA INTERNATIONAL INC	978.69	894.39	(84.30)	0.00	(84.30)
05/20/2009	10/2/2009	20.000	CRAI	CRA INTERNATIONAL INC	489.35	448.86	(40.49)	0.00	(40 49)
05/20/2009	10/2/2009	40.000	CRAI	CRA INTERNATIONAL INC	973.44	897.72	(75.72)	0.00	(75.72)
03/16/2009	10/2/2009	55.000	DV	DEVRY INC	2,378.34	2,942.18	563 84	0.00	563 84
04/15/2009	10/2/2009	200.000	DV	DEVRY INC	8,566 04	10,698.82	2,132.78	0.00	2,132 78
07/18/2007	10/2/2009	55.000	DV	DEVRY INC	1,885.33	2,942.18	0.00	1,056.85	1,056 85

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08/03/2007	10/2/2009	135.000	DV	DEVRY INC	4,620.36	7,221.70	0.00	2,601.34	2,601.34
08/03/2007	10/2/2009	55.000	DV	DEVRY INC	1,882.37	2,942.18	0.00	1,059.81	1,059.81
03/20/2009	10/2/2009	40.000	STRA	STRAYER EDUCATION INC	6,560.46	8,518.45	1,957.99	0.00	1,957.99
08/05/2009	10/2/2009	10.000	TDG	TRANSDIGM GROUP INC	445.01	476.56	31.55	0.00	31.55
06/24/2009	10/2/2009	80.000	TDG	TRANSDIGM GROUP INC	2,963.08	3,812.44	849.36	0.00	849 3[illegible]
06/24/2009	10/2/2009	20.000	TDG	TRANSDIGM GROUP INC	740.77	951.83	211.06	0.00	211.06
06/25/2009	10/2/2009	70 000	TDG	TRANSDIGM GROUP INC	2,591.37	3,331.40	740.03	0.00	740.03
06/25/2009	10/2/2009	10.000	TDG	TRANSDIGM GROUP INC	370.19	475.91	105.72	0.00	105.72
06/25/2009	10/2/2009	10.000	TDG	TRANSDIGM GROUP INC	370.20	476.56	106.36	0.00	106.36
05/20/2009	10/5/2009	60 000	CRAI	CRA INTERNATIONAL INC	1,460.17	1,355.23	(104.94)	0.00	(104.94)
05/20/2009	10/5/2009	40 000	CRAI	CRA INTERNATIONAL INC	966.52	903.48	(63 04)	0.00	(63.04)
08/03/2007	10/5/2009	160.000	DV	DEVRY INC	5,475.98	8,416.79	0.00	2,940.81	2,940.81
06/25/2009	10/5/2009	100.000	TDG	TRANSDIGM GROUP INC	3,701.95	4,748.72	1,046.77	0.00	1,046.77
05/20/2009	10/6/2009	40.000	CRAI	CRA INTERNATIONAL INC	966.51	932.77	(33.74)	0.00	(33 74)
05/20/2009	10/6/2009	20.000	CRAI	CRA INTERNATIONAL INC	483.26	470.15	(13.11)	0.00	(13.11)
05/19/2009	10/6/2009	40.000	CRAI	CRA INTERNATIONAL INC	918.68	940.30	21.62	0.00	21 62
05/19/2009	10/6/2009	60.000	CRAI	CRA INTERNATIONAL INC	1,378.01	1,399.16	21.15	0.00	21.1[illegible]
06/25/2009	10/6/2009	10.000	TDG	TRANSDIGM GROUP INC	370.19	475.79	105.60	0.00	105.60
05/14/2009	10/6/2009	10.000	TDG	TRANSDIGM GROUP INC	363.18	475.79	112.61	0.00	112.61
05/14/2009	10/6/2009	70.000	TDG	TRANSDIGM GROUP INC	2,542.23	3,330.51	788.28	0.00	788 28
05/12/2009	10/6/2009	10 000	TDG	TRANSDIGM GROUP INC	362.61	475.79	113.18	0 00	113.18
05/12/2009	10/7/2009	100.000	TDG	TRANSDIGM GROUP INC	3,626.09	4,732.05	1,105.96	0.00	1,105.96

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09/18/2008	10/8/2009	100.000	SLAB	SILICON LABORATORIES INC	3,000.49	4,444.13	0.00	1,443.64	1,443.64
09/17/2008	10/9/2009	60.000	SLAB	SILICON LABORATORIES INC	1,773.04	2,706.66	0.00	933.62	933.62
05/07/2009	10/20/2009	200.000	IVZ	INVESCO LTD	3,308.86	4,695.49	1,386.63	0.00	1,386.63
08/12/2009	10/21/2009	100.000	CNQR	CONCUR TECHNOLOGIES INC	3,723.86	3,969.28	245.42	0.00	245 42
05/07/2009	10/21/2009	100.000	IVZ	INVESCO LTD	1,654.43	2,346.02	691.59	0.00	691.5
08/13/2009	10/22/2009	100.000	CNQR	CONCUR TECHNOLOGIES INC	3,717.76	3,830.80	113.04	0.00	113.04
08/13/2009	10/22/2009	100.000	CNQR	CONCUR TECHNOLOGIES INC	3,717.76	3,813.35	95.59	0.00	95.59
05/07/2009	10/22/2009	100.000	IVZ	INVESCO LTD	1,654.43	2,289.42	634.99	0.00	634.99
08/13/2009	10/23/2009	50 000	CNQR	CONCUR TECHNOLOGIES INC	1,858.88	1,917.82	58.94	0.00	58 94
08/13/2009	10/23/2009	30.000	CNQR	CONCUR TECHNOLOGIES INC	1,115 33	1,150.69	35.36	0.00	35.36
04/14/2009	10/23/2009	50 000	CNQR	CONCUR TECHNOLOGIES INC	1,190.86	1,917.82	726.96	0.00	726.96
05/07/2009	10/23/2009	380.000	IVZ	INVESCO LTD	6,286.83	8,558.98	2,272.15	0.00	2,272.15
05/07/2009	10/23/2009	150.000	IVZ	INVESCO LTD	2,460.98	3,378.54	917.56	0.00	917.56
05/07/2009	10/23/2009	380.000	IVZ	INVESCO LTD	6,234 47	8,558.97	2,324.50	0.00	2,324.50
06/10/2008	10/28/2009	235.000	ILMN	ILLUMINA INC	9,161.25	8,020.50	0.00	(1,140.75)	(1,140.75)
05/23/2008	10/28/2009	165.000	ILMN	ILLUMINA INC	6,308.85	5,631.42	0.00	(677.43)	(677.43)
05/23/2008	10/28/2009	30.000	ILMN	ILLUMINA INC	1,147.06	1,023.89	0.00	(123.17)	(123.1
05/23/2008	10/28/2009	5.000	ILMN	ILLUMINA INC	191.18	170.65	0.00	(20.53)	(20 53)
05/27/2008	10/28/2009	195.000	ILMN	ILLUMINA INC	7,440.99	6,655.31	0.00	(785 68)	(785.68)
05/27/2008	10/28/2009	5.000	ILMN	ILLUMINA INC	190.79	170.65	0.00	(20 14)	(20.14)
02/11/2009	10/28/2009	35.000	ILMN	ILLUMINA INC	1,219.40	1,194.54	(24.86)	0.00	(24 86)
02/11/2009	10/28/2009	5.000	ILMN	ILLUMINA INC	174.20	170.65	(3.55)	0.00	(3.55)

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07/16/2009	10/28/2009	30.000	ILMN	ILLUMINA INC	969.64	1,023.89	54.25	0.00	54.25
07/15/2009	10/28/2009	200.000	ILMN	ILLUMINA INC	6,375.00	6,825.97	450.97	0.00	450 97
07/15/2009	10/28/2009	200.000	ILMN	ILLUMINA INC	6,375.00	6,825.96	450.96	0.00	450.96
03/06/2009	10/30/2009	35.000	VPRT US	VISTAPRINT NV	794.49	1,783.14	988.65	0.00	988.65
03/06/2009	10/30/2009	90.000	VPRT US	VISTAPRINT NV	2,042.99	4,585.21	2,542.22	0.00	2,542.2[illegible]
03/05/2009	10/30/2009	10.000	VPRT US	VISTAPRINT NV	226.60	509.47	282.87	0.00	282.87
03/05/2009	10/30/2009	90.000	VPRT US	VISTAPRINT NV	2,039.40	4,585.21	2,545.81	0 00	2,545.81
03/05/2009	10/30/2009	35.000	VPRT US	VISTAPRINT NV	789.22	1,783.14	993.92	0.00	993.92
10/03/2006	11/2/2009	110.000	EEFT	EURONET WORLDWIDE INC	2,684.66	2,529.01	0.00	(155.65)	(155.65)
08/03/2009	11/2/2009	100.000	HMSY	HMS HOLDINGS CORP	3,897.27	4,316.70	419.43	0.00	419 43
06/18/2008	11/2/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,791.17	2,696.81	0.00	(94.36)	(94.36)
06/24/2009	11/3/2009	150.000	CTSH	COGNIZANT TECH SOLUTIONS-A	3,868.50	6,227.20	2,358.70	0.00	2,358.70
06/24/2009	11/3/2009	165.000	CTSH	COGNIZANT TECH SOLUTIONS-A	4,255.35	6,853.79	2,598.44	0.00	2,598.44
06/24/2009	11/3/2009	100.000	CTSH	COGNIZANT TECH SOLUTIONS-A	2,579 00	4,151.46	1,572.46	0.00	1,572 46
06/24/2009	11/3/2009	5.000	CTSH	COGNIZANT TECH SOLUTIONS-A	128.95	207.57	78.62	0.00	78.62
10/15/2008	11/3/2009	130.000	CTSH	COGNIZANT TECH SOLUTIONS-A	2,531.00	5,396.91	0.00	2,865.91	2,865.91
10/15/2008	11/3/2009	205.000	CTSH	COGNIZANT TECH SOLUTIONS-A	3,991.18	8,510.50	0.00	4,519.32	4,519 3[illegible]
10/15/2008	11/3/2009	215.000	CTSH	COGNIZANT TECH SOLUTIONS-A	4,169.82	8,925.65	0.00	4,755.83	4,755.83
10/15/2008	11/3/2009	85.000	CTSH	COGNIZANT TECH SOLUTIONS-A	1,648.53	3,530.74	0.00	1,882.21	1,882.21
10/15/2008	11/3/2009	100.000	CTSH	COGNIZANT TECH SOLUTIONS-A	1,898 11	4,153.81	0.00	2,255.70	2,255.70
10/16/2008	11/3/2009	150.000	CTSH	COGNIZANT TECH SOLUTIONS-A	2,613.96	6,230.72	0.00	3,616 76	3,616.76
10/03/2006	11/3/2009	100.000	EEFT	EURONET WORLDWIDE INC	2,440.60	2,262 26	0.00	(178.34)	(178.34)

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William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

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Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
02/27/2009	11/3/2009	200 000	HK	PETROHAWK ENERGY CORP	3,468.32	4,724.19	1,255.87	0.00	1,255 87
08/03/2009	11/3/2009	100.000	HMSY	HMS HOLDINGS CORP	3,897.27	4,291.77	394.50	0.00	394 50
06/18/2008	11/3/2009	35.000	HSII	HEIDRICK & STRUGGLES INTL	976.91	930.99	0.00	(45.92)	(45.92)
06/17/2008	11/3/2009	30.000	HSII	HEIDRICK & STRUGGLES INTL	835.61	798.00	0.00	(37.61)	(37.61)
06/17/2008	11/3/2009	35.000	HSII	HEIDRICK & STRUGGLES INTL	974.89	931.00	0.00	(43.89)	(43.8
09/01/2009	11/3/2009	700.000	JBL	JABIL CIRCUIT INC	7,735.56	9,397.32	1,661.76	0.00	1,661.76
10/03/2006	11/4/2009	12.000	EEFT	EURONET WORLDWIDE INC	292.87	270.80	0.00	(22.07)	(22.07)
10/03/2006	11/4/2009	57.000	EEFT	EURONET WORLDWIDE INC	1,391.15	1,286.28	0.00	(104.87)	(104.87)
09/25/2008	11/4/2009	31.000	EEFT	EURONET WORLDWIDE INC	525.76	699.55	0.00	173.79	173.79
02/27/2009	11/4/2009	210.000	HK	PETROHAWK ENERGY CORP	3,641.74	5,118.74	1,477.00	0.00	1,477.00
10/27/2008	11/4/2009	290.000	HK	PETROHAWK ENERGY CORP	4,123 40	7,068.74	0.00	2,945.34	2,945 34
08/03/2009	11/4/2009	100.000	HMSY	HMS HOLDINGS CORP	3,897.27	4,227.66	330.39	0.00	330.39
06/17/2008	11/4/2009	35.000	HSII	HEIDRICK & STRUGGLES INTL	974.88	940.77	0.00	(34.11)	(34.11)
06/17/2008	11/4/2009	52.000	HSII	HEIDRICK & STRUGGLES INTL	1,447.25	1,397.72	0 00	(49.53)	(49.53)
06/24/2009	11/4/2009	30.000	IMAX US	IMAX CORP	217.20	314.15	96.95	0.00	96.95
06/02/2009	11/4/2009	922.000	IMAX US	IMAX CORP	6,592 30	9,654.74	3,062 44	0.00	3,062.44
06/02/2009	11/4/2009	30.000	IMAX US	IMAX CORP	214.50	314 15	99.65	0.00	99.6
09/01/2009	11/4/2009	403.000	JBL	JABIL CIRCUIT INC	4,453.47	5,545.73	1,092.26	0.00	1,092.26
09/01/2009	11/4/2009	146.000	JBL	JABIL CIRCUIT INC	1,613.42	2,007.09	393.67	0.00	393.67
09/25/2008	11/5/2009	19.000	EEFT	EURONET WORLDWIDE INC	322.24	424.95	0.00	102.71	102.71
02/27/2009	11/5/2009	181.000	EEFT	EURONET WORLDWIDE INC	1,793.19	4,048.25	2,255.06	0.00	2,255.06
10/27/2008	11/5/2009	210.000	HK	PETROHAWK ENERGY CORP	2,985 91	4,921.18	0.00	1,935.27	1,935.27

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10/27/2008	11/5/2009	410.000	HK	PETROHAWK ENERGY CORP	5,829.62	9,608.02	0.00	3,778.40	3,778.40
08/03/2009	11/5/2009	40.000	HMSY	HMS HOLDINGS CORP	1,558.91	1,657.77	98.86	0.00	98.86
06/17/2008	11/5/2009	49.000	HSII	HEIDRICK & STRUGGLES INTL	1,363.75	1,321.20	0.00	(42.55)	(42.55)
06/02/2009	11/5/2009	12.000	IMAX US	IMAX CORP	85.80	128 17	42.37	0.00	42 37
09/01/2009	11/5/2009	399.000	JBL	JABIL CIRCUIT INC	4,409.27	5,622.04	1,212.77	0.00	1,212.7[illegible]
09/01/2009	11/5/2009	152.000	JBL	JABIL CIRCUIT INC	1,679.72	2,141.73	462.01	0.00	462.01
09/02/2009	11/5/2009	429.000	JBL	JABIL CIRCUIT INC	4,552.85	6,044.76	1,491.91	0.00	1,491.91
09/02/2009	11/5/2009	152.000	JBL	JABIL CIRCUIT INC	1,613.13	2,125.71	512.58	0.00	512 58
02/27/2009	11/6/2009	44.000	EEFT	EURONET WORLDWIDE INC	435.91	973.70	537.79	0.00	537.79
02/26/2009	11/6/2009	56.000	EEFT	EURONET WORLDWIDE INC	552.60	1,239.26	686.66	0.00	686.66
06/17/2008	11/6/2009	113.000	HSII	HEIDRICK & STRUGGLES INTL	3,144.98	3,047.77	0.00	(97.21)	(97.21)
09/02/2009	11/6/2009	288.000	JBL	JABIL CIRCUIT INC	3,056.46	4,137.15	1,080.69	0.00	1,080.69
02/26/2009	11/9/2009	600.000	EEFT	EURONET WORLDWIDE INC	5,920.74	13,544.65	7,623.91	0.00	7,623.91
06/17/2008	11/9/2009	29.000	HSII	HEIDRICK & STRUGGLES INTL	807.12	790.89	0.00	(16.23)	(16.23)
06/17/2008	11/9/2009	53.000	HSII	HEIDRICK & STRUGGLES INTL	1,475.08	1,445.43	0.00	(29.65)	(29.65)
06/17/2008	11/9/2009	4.000	HSII	HEIDRICK & STRUGGLES INTL	111.33	108.22	0.00	(3.11)	(3 11)
10/14/2009	11/9/2009	53.000	HSII	HEIDRICK & STRUGGLES INTL	1,302 78	1,433.88	131 10	0.00	131 1[illegible]
06/02/2009	11/9/2009	176.000	IMAX US	IMAX CORP	1,258.40	1,947.50	689 10	0.00	689.10
09/02/2009	11/9/2009	161.000	JBL	JABIL CIRCUIT INC	1,708.64	2,347.57	638.93	0.00	638.93
03/05/2009	11/9/2009	53.000	VPRT US	VISTAPRINT NV	1,195.10	2,916.74	1,721 64	0.00	1,721 64
02/26/2009	11/10/2009	44.000	EEFT	EURONET WORLDWIDE INC	434.19	1,001.16	566.97	0.00	566.97
03/02/2009	11/10/2009	256.000	EEFT	EURONET WORLDWIDE INC	2,472.32	5,824.95	3,352.63	0.00	3,352.63

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10/14/2009	11/10/2009	7.000	HSII	HEIDRICK & STRUGGLES INTL	172 06	193.26	21.20	0.00	21.20
10/08/2009	11/10/2009	62.000	HSII	HEIDRICK & STRUGGLES INTL	1,483 00	1,711.78	228.78	0.00	228.78
06/02/2009	11/10/2009	113.000	IMAX US	IMAX CORP	807 95	1,252 76	444.81	0.00	444.81
03/05/2009	11/10/2009	98.000	VPRT US	VISTAPRINT NV	2,209.81	5,409 41	3,199.60	0.00	3,199.60
03/02/2009	11/11/2009	19.000	EEFT	EURONET WORLDWIDE INC	183 49	434 43	250.94	0 00	250 9[illegible]
02/25/2009	11/11/2009	81.000	EEFT	EURONET WORLDWIDE INC	771.23	1,852.03	1,080.80	0.00	1,080.80
10/08/2009	11/11/2009	33.000	HSII	HEIDRICK & STRUGGLES INTL	789.34	916.50	127.16	0.00	127 16
06/02/2009	11/11/2009	47.000	IMAX US	IMAX CORP	336.05	519.14	183.09	0.00	183.09
03/05/2009	11/11/2009	57.000	VPRT US	VISTAPRINT NV	1,285.30	3,085.19	1,799.89	0.00	1,799.89
03/05/2009	11/11/2009	57.000	VPRT US	VISTAPRINT NV	1,285.30	3,085.20	1,799.90	0.00	1,799.90
01/28/2009	11/11/2009	57.000	VPRT US	VISTAPRINT NV	1,257.36	3,085.19	1,827.83	0.00	1,827.83
02/25/2009	11/12/2009	100.000	EEFT	EURONET WORLDWIDE INC	952.14	2,281 76	1,329.62	0.00	1,329 62
01/28/2009	11/12/2009	39.000	VPRT US	VISTAPRINT NV	860.30	2,057.10	1,196.80	0.00	1,196.80
02/25/2009	11/13/2009	100.000	EEFT	EURONET WORLDWIDE INC	952 14	2,238.19	1,286.05	0.00	1,286.05
02/25/2009	11/16/2009	19.000	EEFT	EURONET WORLDWIDE INC	180.91	438.51	257.60	0.00	257.60
02/25/2009	11/16/2009	100.000	EEFT	EURONET WORLDWIDE INC	949.04	2,307.96	1,358.92	0.00	1,358.92
02/11/2009	11/16/2009	90 000	EEFT	EURONET WORLDWIDE INC	845.55	2,077.16	1,231.61	0.00	1,231.6[illegible]
02/24/2009	11/16/2009	91.000	EEFT	EURONET WORLDWIDE INC	805 62	2,100.24	1,294.62	0.00	1,294 62
02/24/2009	11/17/2009	100.000	EEFT	EURONET WORLDWIDE INC	885 30	2,316.57	1,431.27	0.00	1,431.27
02/24/2009	11/18/2009	100.000	EEFT	EURONET WORLDWIDE INC	885.30	2,291.70	1,406.40	0.00	1,406.40
02/24/2009	11/19/2009	9.000	EEFT	EURONET WORLDWIDE INC	79.68	203.10	123.42	0.00	123.42
08/27/2009	11/20/2009	100.000	NUVA	NUVASIVE INC	4,032.35	3,399.32	(633.03)	0.00	(633.03)

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08/28/2009	11/20/2009	90.000	NUVA	NUVASIVE INC	3,626.69	3,059.39	(567.30)	0.00	(567.30)
08/26/2009	11/20/2009	200.000	NUVA	NUVASIVE INC	8,032.10	6,798 64	(1,233.46)	0.00	(1,233 46)
11/24/2008	11/20/2009	100.000	NUVA	NUVASIVE INC	3,312.98	3,399.32	86.34	0.00	86.34
11/25/2008	11/20/2009	236.000	NUVA	NUVASIVE INC	7,785.69	8,022.41	236.72	0.00	236.72
11/25/2008	11/20/2009	164.000	NUVA	NUVASIVE INC	5,410.39	5,551.60	141.21	0.00	141 2[illegible]
12/01/2008	11/20/2009	50.000	NUVA	NUVASIVE INC	1,636 57	1,692.56	55.99	0.00	55.99
03/02/2009	11/20/2009	104.000	NUVA	NUVASIVE INC	2,629.05	3,520.53	891.48	0 00	891 48
03/02/2009	11/23/2009	226.000	NUVA	NUVASIVE INC	5,713.12	7,227.47	1,514.35	0.00	1,514 35
10/29/2009	12/7/2009	199.000	ACV	ALBERTO-CULVER CO	5,343.01	5,765.38	422.37	0.00	422.37
06/24/2009	12/7/2009	20.000	RBA US	RITCHIE BROS AUCTIONEERS	470.00	487.75	17.75	0.00	17.75
12/19/2008	12/7/2009	15.000	RBA US	RITCHIE BROS AUCTIONEERS	315.28	365.81	50.53	0.00	50.53
12/11/2008	12/7/2009	95.000	RBA US	RITCHIE BROS AUCTIONEERS	1,996.68	2,316.80	320.12	0.00	320.12
10/29/2009	12/8/2009	111.000	ACV	ALBERTO-CULVER CO	2,980.27	3,125.78	145.51	0.00	145.51
10/28/2009	12/8/2009	251.000	ACV	ALBERTO-CULVER CO	6,664.60	7,068.20	403.60	0.00	403.60
12/11/2008	12/8/2009	5.000	RBA US	RITCHIE BROS AUCTIONEERS	105.09	120.42	15.33	0.00	15 33
12/12/2008	12/8/2009	100.000	RBA US	RITCHIE BROS AUCTIONEERS	2,101.01	2,408.44	307.43	0.00	307.43
12/22/2008	12/8/2009	98.000	RBA US	RITCHIE BROS AUCTIONEERS	2,055.68	2,360.27	304.59	0.00	304 59
12/22/2008	12/8/2009	97.000	RBA US	RITCHIE BROS AUCTIONEERS	2,034.70	2,329.97	295.27	0.00	295.27
10/28/2009	12/9/2009	126.000	ACV	ALBERTO-CULVER CO	3,345.58	3,531.88	186.30	0.00	186.30
12/22/2008	12/9/2009	105.000	RBA US	RITCHIE BROS AUCTIONEERS	2,202.51	2,452.02	249.51	0.00	249.51
12/11/2008	12/9/2009	32 000	RBA US	RITCHIE BROS AUCTIONEERS	671.07	747.28	76 21	0 00	76 21
12/11/2008	12/9/2009	68.000	RBA US	RITCHIE BROS AUCTIONEERS	1,426 01	1,600.78	174.77	0.00	174 77

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12/11/2008	12/9/2009	62.000	RBA US	RITCHIE BROS AUCTIONEERS	1,297.77	1,459.53	161.76	0.00	161.76
10/28/2009	12/10/2009	23.000	ACV	ALBERTO-CULVER CO	610.70	648.06	37 36	0.00	37 36
10/27/2009	12/10/2009	50.000	ACV	ALBERTO-CULVER CO	1,320.65	1,408.82	88.17	0.00	88.17
11/02/2009	12/10/2009	267.000	ATHN	ATHENAHEALTH INC	10,628 55	11,937.15	1,308.60	0.00	1,308.60
12/11/2008	12/10/2009	38.000	RBA US	RITCHIE BROS AUCTIONEERS	795 41	890.35	94.94	0.00	94 94
12/12/2008	12/10/2009	100.000	RBA US	RITCHIE BROS AUCTIONEERS	2,082.95	2,343.03	260.08	0.00	260 08
12/10/2008	12/10/2009	19.000	RBA US	RITCHIE BROS AUCTIONEERS	384 92	445 17	60.25	0.00	60 25
11/02/2009	12/11/2009	13.000	ATHN	ATHENAHEALTH INC	517 49	574.72	57.23	0.00	57 23
05/13/2009	12/11/2009	10.000	ATHN	ATHENAHEALTH INC	332.94	442.10	109.16	0.00	109 16
05/11/2009	12/11/2009	77.000	ATHN	ATHENAHEALTH INC	2,556.08	3,404.14	848.06	0.00	848.06
05/11/2009	12/11/2009	23.000	ATHN	ATHENAHEALTH INC	763 51	1,016.38	252.87	0.00	252.87
05/11/2009	12/11/2009	100.000	ATHN	ATHENAHEALTH INC	3,312.35	4,419.03	1,106.68	0.00	1,106.68
05/13/2009	12/11/2009	31.000	ATHN	ATHENAHEALTH INC	1,025.18	1,369.90	344.72	0.00	344.72
12/10/2008	12/11/2009	81.000	RBA US	RITCHIE BROS AUCTIONEERS	1,641.00	1,895.24	0.00	254.24	254.24
12/10/2008	12/11/2009	62.000	RBA US	RITCHIE BROS AUCTIONEERS	1,249.68	1,450.68	0.00	201.00	201 00
05/13/2009	12/14/2009	69.000	ATHN	ATHENAHEALTH INC	2,281.84	2,952.24	670.40	0.00	670.40
12/10/2008	12/14/2009	38.000	RBA US	RITCHIE BROS AUCTIONEERS	765.93	874.10	0.00	108.17	108.17
12/22/2008	12/14/2009	118.000	RBA US	RITCHIE BROS AUCTIONEERS	2,373.92	2,714.33	340.41	0.00	340.41
12/22/2008	12/14/2009	51.000	RBA US	RITCHIE BROS AUCTIONEERS	1,026.02	1,175.26	149.24	0.00	149.24
12/22/2008	12/15/2009	31.000	RBA US	RITCHIE BROS AUCTIONEERS	623.66	708.31	84.65	0 00	84.65
12/26/2008	12/15/2009	70.000	RBA US	RITCHIE BROS AUCTIONEERS	1,402.80	1,599.42	196.62	0.00	196.62
12/24/2008	12/15/2009	12.000	RBA US	RITCHIE BROS AUCTIONEERS	240.21	274.19	33.98	0.00	33 98

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12/24/2008	12/15/2009	61.000	RBA US	RITCHIE BROS AUCTIONEERS	1,221.07	1,385.33	164.26	0.00	164.26
12/15/2009	12/16/2009	202.000	ACV	ALBERTO-CULVER CO	5,986 43	5,962.12	(24.31)	0.00	(24 31)
12/14/2009	12/16/2009	137.000	ACV	ALBERTO-CULVER CO	4,017.00	4,043.61	26.61	0.00	26.61
10/27/2009	12/16/2009	50.000	ACV	ALBERTO-CULVER CO	1,320 65	1,475.77	155.12	0.00	155.12
08/31/2009	12/16/2009	120.000	ACV	ALBERTO-CULVER CO	3,162.86	3,541.85	378.99	0.00	378 9[illegible]
08/28/2009	12/16/2009	200.000	ACV	ALBERTO-CULVER CO	5,239.90	5,903.09	663.19	0.00	663 19
08/27/2009	12/16/2009	200.000	ACV	ALBERTO-CULVER CO	5,117.74	5,903.09	785.35	0.00	785 35
08/26/2009	12/16/2009	100.000	ACV	ALBERTO-CULVER CO	2,551.14	2,951.54	400.40	0.00	400.40
11/03/2008	12/16/2009	390.000	ACV	ALBERTO-CULVER CO	9,693.76	11,511.02	0.00	1,817.26	1,817 26
11/04/2008	12/16/2009	400.000	ACV	ALBERTO-CULVER CO	9,800.52	11,806 17	0.00	2,005.65	2,005.65
10/30/2008	12/16/2009	200.000	ACV	ALBERTO-CULVER CO	4,824 56	5,903.09	0.00	1,078.53	1,078.53
11/05/2008	12/16/2009	170.000	ACV	ALBERTO-CULVER CO	4,069.83	5,017.62	0.00	947.79	947.79
02/11/2009	12/16/2009	60.000	ACV	ALBERTO-CULVER CO	1,434.60	1,770.94	336.34	0.00	336.34
10/16/2009	12/16/2009	260.000	ADS	ALLIANCE DATA SYSTEMS CORP	17,494.05	16,876.79	(617.26)	0.00	(617.26)
04/17/2009	12/16/2009	20.000	ADS	ALLIANCE DATA SYSTEMS CORP	891.21	1,298.21	407.00	0.00	407.00
04/17/2009	12/16/2009	100.000	ADS	ALLIANCE DATA SYSTEMS CORP	4,449.82	6,491.07	2,041.25	0.00	2,041.25
04/20/2009	12/16/2009	400.000	ADS	ALLIANCE DATA SYSTEMS CORP	16,552.88	25,964.29	9,411.41	0.00	9,411.4[illegible]
04/21/2009	12/16/2009	55.000	ADS	ALLIANCE DATA SYSTEMS CORP	2,252.24	3,570.09	1,317.85	0.00	1,317.85
11/05/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,980.54	4,716.32	735.78	0.00	735 78
11/03/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,955 88	4,716.32	760.44	0.00	760.44
11/04/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,953.53	4,716.32	762.79	0.00	762.79
11/02/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,872.33	4,716.32	843.99	0 00	843 99

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William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

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10/30/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,727.60	4,716.32	988.72	0.00	988.72
10/29/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,679.20	4,716.32	1,037.12	0.00	1,037.12
10/27/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,592.10	4,716 32	1,124.22	0.00	1,124 22
10/28/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,569.97	4,716.32	1,146.35	0 00	1,146 35
10/28/2009	12/16/2009	100.000	ALGT	ALLEGIANT TRAVEL CO	3,559.50	4,716.32	1,156.82	0.00	1,156.8[illegible]
03/06/2008	12/16/2009	40.000	ALGT	ALLEGIANT TRAVEL CO	1,041.16	1,886.53	0.00	845.37	845.37
03/10/2008	12/16/2009	200.000	ALGT	ALLEGIANT TRAVEL CO	5,192.02	9,432.64	0 00	4,240.62	4,240.62
03/24/2008	12/16/2009	190.000	ALGT	ALLEGIANT TRAVEL CO	4,842.72	8,961.00	0.00	4,118.28	4,118.28
03/24/2008	12/16/2009	200.000	ALGT	ALLEGIANT TRAVEL CO	5,012.00	9,432.62	0.00	4,420.62	4,420.62
08/04/2008	12/16/2009	245.000	AMG	AFFILIATED MANAGERS GROUP	21,386.37	16,162.23	0.00	(5,224.14)	(5,224 14)
07/17/2008	12/16/2009	190.000	AMG	AFFILIATED MANAGERS GROUP	15,951 30	12,533.98	0.00	(3,417.32)	(3,417.32)
09/30/2009	12/16/2009	180 000	AMG	AFFILIATED MANAGERS GROUP	11,614 28	11,874.29	260.01	0.00	260.01
09/29/2009	12/16/2009	100.000	AMG	AFFILIATED MANAGERS GROUP	6,390.92	6,596.83	205.91	0.00	205 91
02/11/2009	12/16/2009	60.000	AMG	AFFILIATED MANAGERS GROUP	2,761.78	3,958.10	1,196.32	0.00	1,196.32
10/30/2008	12/16/2009	230.000	AMG	AFFILIATED MANAGERS GROUP	9,787.81	15,172.71	0.00	5,384.90	5,384.90
10/29/2008	12/16/2009	200.000	AMG	AFFILIATED MANAGERS GROUP	8,067.68	13,193.66	0.00	5,125.98	5,125.98
08/13/2009	12/16/2009	100.000	ANSS	ANSYS INC	3,690.60	4,114.49	423.89	0.00	423.8[illegible]
08/12/2009	12/16/2009	100.000	ANSS	ANSYS INC	3,684.00	4,114.49	430 49	0.00	430.49
08/14/2009	12/16/2009	100.000	ANSS	ANSYS INC	3,654.80	4,114.49	459.69	0.00	459.69
08/14/2009	12/16/2009	100.000	ANSS	ANSYS INC	3,654.00	4,114.49	460.49	0.00	460 49
08/18/2009	12/16/2009	140.000	ANSS	ANSYS INC	5,024.78	5,760.29	735.51	0.00	735 51
08/17/2009	12/16/2009	300.000	ANSS	ANSYS INC	10,719 09	12,343.50	1,624.41	0.00	1,624.41

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William Blair & Company

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THE ARTHUR FOUNDATION
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06/18/2003	12/16/2009	1,280.000	ARG	AIRGAS INC	23,586.95	60,963.81	0.00	37,376.86	37,376.86
05/06/2009	12/16/2009	100.000	ATHN	ATHENAHEALTH INC	3,294.94	4,429.89	1,134.95	0.00	1,134 95
05/06/2009	12/16/2009	100.000	ATHN	ATHENAHEALTH INC	3,288.65	4,429.89	1,141.24	0.00	1,141.24
05/07/2009	12/16/2009	100.000	ATHN	ATHENAHEALTH INC	3,287.98	4,429.89	1,141.91	0.00	1,141.91
05/07/2009	12/16/2009	100.000	ATHN	ATHENAHEALTH INC	3,284.45	4,429.89	1,145.44	0.00	1,145.4[illegible]
05/08/2009	12/16/2009	100.000	ATHN	ATHENAHEALTH INC	3,275.60	4,429.89	1,154.29	0.00	1,154 29
05/08/2009	12/16/2009	100.000	ATHN	ATHENAHEALTH INC	3,272.32	4,429.86	1,157.54	0.00	1,157.54
11/11/2009	12/16/2009	185.000	BCR	CR BARD INC	14,956.03	15,754.90	798.87	0.00	798 87
11/10/2009	12/16/2009	103.000	BCR	CR BARD INC	8,294.59	8,771.65	477.06	0.00	477.06
11/10/2009	12/16/2009	153.000	BCR	CR BARD INC	12,302.10	13,029.73	727 63	0.00	727.63
11/12/2009	12/16/2009	87.000	BCR	CR BARD INC	6,974.09	7,409.06	434.97	0.00	434 97
11/09/2009	12/16/2009	102.000	BCR	CR BARD INC	8,121.55	8,686.47	564.92	0.00	564.92
09/21/2009	12/16/2009	200.000	BLKB	BLACKBAUD INC	4,854.42	4,496.10	(358.32)	0.00	(358 32)
09/22/2009	12/16/2009	600.000	BLKB	BLACKBAUD INC	14,384 28	13,488 31	(895.97)	0.00	(895.97)
09/23/2009	12/16/2009	80.000	BLKB	BLACKBAUD INC	1,896.76	1,798.44	(98 32)	0.00	(98.32)
09/24/2009	12/16/2009	400.000	BLKB	BLACKBAUD INC	9,447.68	8,992.21	(455.47)	0.00	(455 47)
09/30/2009	12/16/2009	100.000	BLKB	BLACKBAUD INC	2,321 84	2,248.05	(73.79)	0.00	(73 7[illegible]
09/29/2009	12/16/2009	300.000	BLKB	BLACKBAUD INC	6,928.02	6,744.15	(183.87)	0.00	(183.87)
10/02/2009	12/16/2009	30.000	BLKB	BLACKBAUD INC	692.18	674 42	(17.76)	0.00	(17.76)
10/01/2009	12/16/2009	100.000	BLKB	BLACKBAUD INC	2,297.83	2,248.05	(49.78)	0.00	(49.78)
09/18/2009	12/16/2009	300.000	BLKB	BLACKBAUD INC	6,887.49	6,744.16	(143.33)	0.00	(143.33)
10/09/2009	12/16/2009	100.000	CAVM	CAVIUM NETWORKS INC	2,179.20	2,106.46	(72.74)	0.00	(72.74)

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10/08/2009	12/16/2009	100.000	CAVM	CAVIUM NETWORKS INC	2,134.66	2,106.46	(28.20)	0.00	(28 20)
10/07/2009	12/16/2009	100.000	CAVM	CAVIUM NETWORKS INC	2,117.06	2,106 46	(10.60)	0.00	(10.60)
06/26/2009	12/16/2009	200.000	CAVM	CAVIUM NETWORKS INC	3,485 06	4,212.91	727.85	0.00	727 85
06/29/2009	12/16/2009	700.000	CAVM	CAVIUM NETWORKS INC	11,926 39	14,745.19	2,818.80	0.00	2,818.80
06/25/2009	12/16/2009	300.000	CAVM	CAVIUM NETWORKS INC	5,105.49	6,319.37	1,213.88	0.00	1,213.8[illegible]
06/24/2009	12/16/2009	300.000	CAVM	CAVIUM NETWORKS INC	5,086.44	6,319.37	1,232.93	0.00	1,232 93
06/30/2009	12/16/2009	240.000	CAVM	CAVIUM NETWORKS INC	4,063.75	5,055 47	991.72	0.00	991.72
01/13/2009	12/16/2009	680.000	CECO	CAREER EDUCATION CORP	13,647.81	19,386.37	5,738.56	0.00	5,738.56
05/08/2009	12/16/2009	390.000	CECO	CAREER EDUCATION CORP	7,777.50	11,118.65	3,341.15	0.00	3,341.15
01/12/2009	12/16/2009	500.000	CECO	CAREER EDUCATION CORP	9,961.65	14,254.68	4,293.03	0.00	4,293.03
01/12/2009	12/16/2009	400.000	CECO	CAREER EDUCATION CORP	7,959.80	11,403.75	3,443.95	0.00	3,443 95
05/07/2009	12/16/2009	1,400.000	CECO	CAREER EDUCATION CORP	26,175.24	39,913.11	13,737.87	0.00	13,737 87
09/19/2008	12/16/2009	130.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	6,587.48	11,533.96	0.00	4,946.48	4,946.48
09/22/2008	12/16/2009	100.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	5,034.28	8,872.28	0.00	3,838.00	3,838.00
09/23/2008	12/16/2009	100.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	5,008.80	8,872.28	0.00	3,863.48	3,863.48
09/24/2008	12/16/2009	50.000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	2,493.53	4,436 14	0.00	1,942.61	1,942 61
02/11/2009	12/16/2009	50 000	CMG/B	CHIPOTLE MEXICAN GRI-CLASS B	2,295.40	4,436.14	2,140.74	0.00	2,140.7[illegible]
04/14/2009	12/16/2009	20.000	CNQR	CONCUR TECHNOLOGIES INC	476.34	831.23	354 89	0.00	354.89
04/09/2009	12/16/2009	100.000	CNQR	CONCUR TECHNOLOGIES INC	2,376.60	4,156.14	1,779.54	0.00	1,779.54
04/15/2009	12/16/2009	400.000	CNQR	CONCUR TECHNOLOGIES INC	9,497.12	16,624.57	7,127.45	0.00	7,127.45
04/16/2009	12/16/2009	400.000	CNQR	CONCUR TECHNOLOGIES INC	9,429.96	16,624.57	7,194.61	0.00	7,194.61
04/13/2009	12/16/2009	200.000	CNQR	CONCUR TECHNOLOGIES INC	4,690.06	8,312.29	3,622.23	0.00	3,622.23

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04/21/2009	12/16/2009	100.000	CNQR	CONCUR TECHNOLOGIES INC	2,327.99	4,156.14	1,828.15	0.00	1,828 15
04/20/2009	12/16/2009	200.000	CNQR	CONCUR TECHNOLOGIES INC	4,648.18	8,312.29	3,664 11	0.00	3,664 11
04/08/2009	12/16/2009	200.000	CNQR	CONCUR TECHNOLOGIES INC	4,389.72	8,312.28	3,922.56	0.00	3,922 56
05/07/2009	12/16/2009	645 000	CRK	COMSTOCK RESOURCES INC	27,672 05	26,242.63	(1,429.42)	0.00	(1,429.42)
11/03/2009	12/16/2009	160.000	CRK	COMSTOCK RESOURCES INC	6,558.53	6,509.80	(48.73)	0.00	(48 7[illegible]
07/01/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	4,085.37	4,017.88	(67.49)	0.00	(67 49)
06/30/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	4,002.66	4,017.88	15.22	0.00	15.22
06/29/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,960.93	4,017.88	56.95	0.00	56.95
07/02/2009	12/16/2009	60.000	CSGP	COSTAR GROUP INC	2,326.75	2,410.73	83.98	0.00	83.98
06/24/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,829.50	4,017.88	188.38	0.00	188.38
06/24/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,828.10	4,017.88	189.78	0.00	189.78
06/25/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,825.98	4,017.88	191.90	0.00	191.90
06/26/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,814.73	4,017.88	203.15	0.00	203 15
07/30/2009	12/16/2009	50.000	CSGP	COSTAR GROUP INC	1,838.00	2,008 94	170.94	0.00	170.94
07/29/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,668.89	4,017.88	348.99	0.00	348.99
07/28/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,613.84	4,017.88	404.04	0.00	404.04
07/27/2009	12/16/2009	100.000	CSGP	COSTAR GROUP INC	3,514 02	4,017.84	503.82	0.00	503 8[illegible]
05/01/2009	12/16/2009	60.000	CVD	COVANCE INC	2,352.92	3,129.54	776.62	0.00	776.62
04/28/2009	12/16/2009	620.000	CVD	COVANCE INC	23,964.12	32,338 54	8,374.42	0.00	8,374.42
09/22/2009	12/16/2009	100.000	CVO	CENVEO INC	706.98	874.11	167.13	0.00	167.13
09/28/2009	12/16/2009	100.000	CVO	CENVEO INC	704.01	874.11	170.10	0.00	170 10
09/23/2009	12/16/2009	100.000	CVO	CENVEO INC	702.46	874.11	171.65	0.00	171 65

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09/22/2009	12/16/2009	100.000	CVO	CENVEO INC	702.18	874.11	171.93	0.00	171.93
09/23/2009	12/16/2009	100.000	CVO	CENVEO INC	699.00	874.11	175.11	0.00	175.11
09/18/2009	12/16/2009	100.000	CVO	CENVEO INC	692.05	874.11	182.06	0.00	182.06
09/21/2009	12/16/2009	100.000	CVO	CENVEO INC	689.65	874.11	184.46	0.00	184 46
09/17/2009	12/16/2009	100.000	CVO	CENVEO INC	688.76	874.11	185.35	0.00	185 3[illegible]
09/16/2009	12/16/2009	100.000	CVO	CENVEO INC	673.26	874.11	200.85	0.00	200.85
09/25/2009	12/16/2009	100.000	CVO	CENVEO INC	670.80	874.11	203.31	0.00	203.31
09/24/2009	12/16/2009	100.000	CVO	CENVEO INC	669.87	874.11	204.24	0.00	204.24
09/24/2009	12/16/2009	100.000	CVO	CENVEO INC	664.80	874.11	209.31	0.00	209.31
09/15/2009	12/16/2009	200.000	CVO	CENVEO INC	1,315.64	1,748.21	432.57	0.00	432.57
10/02/2009	12/16/2009	100.000	CVO	CENVEO INC	652.40	874.11	221.71	0.00	221.71
09/14/2009	12/16/2009	100.000	CVO	CENVEO INC	650.90	874.11	223.21	0.00	223.21
09/11/2009	12/16/2009	100.000	CVO	CENVEO INC	650.55	874.11	223.56	0.00	223.56
09/10/2009	12/16/2009	100.000	CVO	CENVEO INC	633.13	874.11	240.98	0.00	240 98
09/09/2009	12/16/2009	100.000	CVO	CENVEO INC	627.72	874.11	246.39	0.00	246.39
09/08/2009	12/16/2009	100.000	CVO	CENVEO INC	592.20	874.11	281.91	0.00	281.91
09/02/2009	12/16/2009	300.000	CVO	CENVEO INC	1,760.28	2,622.32	862.04	0.00	862.0[illegible]
09/02/2009	12/16/2009	100.000	CVO	CENVEO INC	577 03	874.11	297.08	0.00	297.08
09/02/2009	12/16/2009	100.000	CVO	CENVEO INC	566.43	874.11	307.68	0.00	307.68
09/03/2009	12/16/2009	100 000	CVO	CENVEO INC	564.00	874.11	310 11	0.00	310 11
09/01/2009	12/16/2009	200.000	CVO	CENVEO INC	1,098.42	1,748.21	649.79	0.00	649.79
09/01/2009	12/16/2009	100.000	CVO	CENVEO INC	543.92	874.11	330.19	0.00	330.19

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09/01/2009	12/16/2009	400.000	CVO	CENVEO INC	2,132.40	3,496.43	1,364.03	0.00	1,364.03
08/31/2009	12/16/2009	100.000	CVO	CENVEO INC	513.62	874.06	360.44	0.00	360.44
11/03/2009	12/16/2009	100.000	CXO	CONCHO RESOURCES INC	3,916.83	4,442.72	525.89	0.00	525.89
09/12/2008	12/16/2009	380.000	CXO	CONCHO RESOURCES INC	10,376.74	16,882 32	0.00	6,505.58	6,505 58
09/15/2008	12/16/2009	100 000	CXO	CONCHO RESOURCES INC	2,597 12	4,442.72	0.00	1,845.60	1,845.6
02/11/2009	12/16/2009	70.000	CXO	CONCHO RESOURCES INC	1,755 25	3,109.90	1,354.65	0.00	1,354 65
01/16/2009	12/16/2009	220.000	CXO	CONCHO RESOURCES INC	4,744 78	9,773.97	5,029.19	0 00	5,029 19
01/15/2009	12/16/2009	300.000	CXO	CONCHO RESOURCES INC	6,167 04	13,328.14	7,161.10	0.00	7,161.10
06/18/2003	12/16/2009	1,725.000	CXW	CORRECTIONS CORP OF AMERICA	13,713.35	43,727.62	0.00	30,014.27	30,014.27
10/08/2009	12/16/2009	100.000	CYBS	CYBERSOURCE CORP	1,831.70	1,835 58	3.88	0.00	3.88
10/13/2009	12/16/2009	100.000	CYBS	CYBERSOURCE CORP	1,801.81	1,835.58	33.77	0.00	33 77
10/12/2009	12/16/2009	100 000	CYBS	CYBERSOURCE CORP	1,798.74	1,835.58	36.84	0.00	36.84
10/07/2009	12/16/2009	100 000	CYBS	CYBERSOURCE CORP	1,713 21	1,835.58	122 37	0 00	122 37
10/29/2009	12/16/2009	100.000	CYBS	CYBERSOURCE CORP	1,642.37	1,835.58	193.21	0 00	193 21
10/30/2009	12/16/2009	200.000	CYBS	CYBERSOURCE CORP	3,284 56	3,671 17	386.61	0 00	386.61
10/29/2009	12/16/2009	200 000	CYBS	CYBERSOURCE CORP	3,277.34	3,671.17	393.83	0.00	393 8
11/02/2009	12/16/2009	200.000	CYBS	CYBERSOURCE CORP	3,237 20	3,671 17	433.97	0 00	433.97
11/03/2009	12/16/2009	220.000	CYBS	CYBERSOURCE CORP	3,533 53	4,038 28	504.75	0.00	504 75
06/18/2007	12/16/2009	525 000	CYBS	CYBERSOURCE CORP	6,257 79	9,636 81	0.00	3,379.02	3,379.02
01/06/2009	12/16/2009	100 000	CYBS	CYBERSOURCE CORP	1,184 01	1,835 58	651.57	0.00	651 57
01/06/2009	12/16/2009	100 000	CYBS	CYBERSOURCE CORP	1,181 46	1,835 58	654.12	0 00	654.12

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01/07/2009	12/16/2009	500.000	CYBS	CYBERSOURCE CORP	5,725.05	9,177.91	3,452.86	0.00	3,452.86
01/08/2009	12/16/2009	100.000	CYBS	CYBERSOURCE CORP	1,144 67	1,835.58	690.91	0.00	690.91
01/09/2009	12/16/2009	300.000	CYBS	CYBERSOURCE CORP	3,355.83	5,506.75	2,150.92	0.00	2,150.92
01/12/2009	12/16/2009	300.000	CYBS	CYBERSOURCE CORP	3,225.45	5,506.75	2,281.30	0.00	2,281.30
01/13/2009	12/16/2009	180.000	CYBS	CYBERSOURCE CORP	1,888.18	3,304.06	1,415.88	0.00	1,415.8
05/07/2009	12/16/2009	170.000	DGIT	DG FASTCHANNEL INC	3,238 64	4,707.91	1,469.27	0.00	1,469.27
05/07/2009	12/16/2009	100.000	DGIT	DG FASTCHANNEL INC	1,901.50	2,769.36	867 86	0.00	867.86
05/11/2009	12/16/2009	100.000	DGIT	DG FASTCHANNEL INC	1,879 58	2,769.36	889.78	0.00	889 78
05/15/2009	12/16/2009	110.000	DGIT	DG FASTCHANNEL INC	2,051.64	3,046.29	994.65	0 00	994.65
05/12/2009	12/16/2009	100.000	DGIT	DG FASTCHANNEL INC	1,830 06	2,769.36	939.30	0 00	939.30
05/12/2009	12/16/2009	500.000	DGIT	DG FASTCHANNEL INC	9,041.85	13,846.79	4,804.94	0.00	4,804.94
05/14/2009	12/16/2009	200 000	DGIT	DG FASTCHANNEL INC	3,615.16	5,538.72	1,923.56	0.00	1,923 56
08/18/2009	12/16/2009	50.000	DGIT	DG FASTCHANNEL INC	885.99	1,384.68	498.69	0.00	498.69
05/13/2009	12/16/2009	200.000	DGIT	DG FASTCHANNEL INC	3,542 22	5,538.72	1,996.50	0.00	1,996.50
08/14/2009	12/16/2009	400.000	DGIT	DG FASTCHANNEL INC	6,805.96	11,077.43	4,271.47	0.00	4,271.47
08/17/2009	12/16/2009	100.000	DGIT	DG FASTCHANNEL INC	1,698.03	2,769.36	1,071.33	0.00	1,071.33
03/12/2009	12/16/2009	1,120.000	DKS	DICK'S SPORTING GOODS INC	15,121.23	25,702.77	10,581.54	0.00	10,581.5
03/11/2009	12/16/2009	1,100.000	DKS	DICK'S SPORTING GOODS INC	14,554.98	25,243.80	10,688.82	0.00	10,688 82
11/23/2009	12/16/2009	15.000	DV	DEVRY INC	815 94	888.88	72.94	0.00	72.94
11/23/2009	12/16/2009	100.000	DV	DEVRY INC	5,438.95	5,925.85	486.90	0.00	486.90
11/20/2009	12/16/2009	100.000	DV	DEVRY INC	5,397.46	5,925.85	528.39	0.00	528.39
11/19/2009	12/16/2009	100.000	DV	DEVRY INC	5,362.35	5,925.85	563 50	0.00	563 50

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11/19/2009	12/16/2009	5.000	DV	DEVRY INC	267.43	296.29	28.86	0.00	28.86
08/03/2007	12/16/2009	450.000	DV	DEVRY INC	15,401.21	26,666.31	0.00	11,265.10	11,265.10
08/06/2007	12/16/2009	100.000	DV	DEVRY INC	3,367.50	5,925.85	0.00	2,558.35	2,558.35
07/30/2007	12/16/2009	25.000	DV	DEVRY INC	830.00	1,481.45	0.00	651.45	651.45
10/05/2009	12/16/2009	100.000	EDMC	EDUCATION MANAGEMENT CORP	2,280.73	2,115.83	(164.90)	0.00	(164.9
10/12/2009	12/16/2009	100.000	EDMC	EDUCATION MANAGEMENT CORP	2,253.39	2,115.83	(137.56)	0 00	(137 56)
10/09/2009	12/16/2009	100.000	EDMC	EDUCATION MANAGEMENT CORP	2,252.98	2,115.83	(137.15)	0.00	(137.15)
10/14/2009	12/16/2009	40.000	EDMC	EDUCATION MANAGEMENT CORP	899.37	846.33	(53.04)	0.00	(53 04)
10/06/2009	12/16/2009	100.000	EDMC	EDUCATION MANAGEMENT CORP	2,245 66	2,115.83	(129.83)	0.00	(129.83)
10/08/2009	12/16/2009	100 000	EDMC	EDUCATION MANAGEMENT CORP	2,231 45	2,115.83	(115 62)	0.00	(115.62)
10/07/2009	12/16/2009	100.000	EDMC	EDUCATION MANAGEMENT CORP	2,218 92	2,115.83	(103.09)	0 00	(103.09)
10/02/2009	12/16/2009	1,800.000	EDMC	EDUCATION MANAGEMENT CORP	38,635.92	38,084.83	(551.09)	0.00	(551.09)
08/03/2009	12/16/2009	440.000	FAST	FASTENAL CO	16,212 86	17,444.80	1,231.94	0.00	1,231 9
10/25/2000	12/16/2009	285.000	FAST	FASTENAL CO	3,508 88	11,299.47	0.00	7,790.59	7,790 59
01/08/2001	12/16/2009	1,200.000	FAST	FASTENAL CO	14,736.75	47,576 74	0.00	32,839.99	32,839 99
11/17/2009	12/16/2009	41 000	FCN	FTI CONSULTING INC	1,970.39	1,917.04	(53 35)	0.00	(53 35)
11/16/2009	12/16/2009	100 000	FCN	FTI CONSULTING INC	4,759.98	4,675.70	(84.28)	0 00	(84.28)
11/13/2009	12/16/2009	59.000	FCN	FTI CONSULTING INC	2,765.02	2,758.66	(6.36)	0.00	(6 36)

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10/09/2009	12/16/2009	100.000	FCN	FTI CONSULTING INC	4,276 37	4,675.70	399.33	0.00	399 33
10/09/2009	12/16/2009	100.000	FCN	FTI CONSULTING INC	4,261.16	4,675.70	414.54	0.00	414.54
10/12/2009	12/16/2009	100.000	FCN	FTI CONSULTING INC	4,210.98	4,675.70	464.72	0 00	464.72
10/15/2009	12/16/2009	100.000	FCN	FTI CONSULTING INC	4,204.55	4,675.70	471.15	0.00	471.15
10/16/2009	12/16/2009	100.000	FCN	FTI CONSULTING INC	4,198 14	4,675.70	477.56	0.00	477 5
10/19/2009	12/16/2009	80.000	FCN	FTI CONSULTING INC	3,356.18	3,740.56	384.38	0.00	384.38
10/14/2009	12/16/2009	100.000	FCN	FTI CONSULTING INC	4,195.19	4,675.70	480.51	0.00	480.51
10/13/2009	12/16/2009	100.000	FCN	FTI CONSULTING INC	4,187.05	4,675.70	488.65	0.00	488 65
09/17/2009	12/16/2009	101.497	FHN	FIRST HORIZON NATIONAL CORP	1,447.93	1,365.10	(82.83)	0.00	(82.83)
09/16/2009	12/16/2009	1,014.971	FHN	FIRST HORIZON NATIONAL CORP	14,438.90	13,651.01	(787.89)	0.00	(787.89)
09/16/2009	12/16/2009	507.486	FHN	FIRST HORIZON NATIONAL CORP	7,205.30	6,825.50	(379.80)	0.00	(379.80)
09/17/2009	12/16/2009	517.635	FHN	FIRST HORIZON NATIONAL CORP	7,324.47	6,962.01	(362.46)	0.00	(362.46)
09/15/2009	12/16/2009	101.497	FHN	FIRST HORIZON NATIONAL CORP	1,371.54	1,365.10	(6.44)	0.00	(6 44)
09/15/2009	12/16/2009	166.914	FHN	FIRST HORIZON NATIONAL CORP	2,247 70	2,244.94	(2.76)	0.00	(2 76)
05/04/2009	12/16/2009	70.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	816.70	1,365.34	548.64	0.00	548.64
04/24/2009	12/16/2009	200 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	2,076.00	3,900.98	1,824.98	0.00	1,824.98
04/27/2009	12/16/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	1,036.70	1,950.49	913.79	0.00	913 79
04/24/2009	12/16/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	1,031.87	1,950.49	918.62	0 00	918 62
04/28/2009	12/16/2009	200.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	2,058.44	3,900.98	1,842.54	0.00	1,842.54

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04/29/2009	12/16/2009	100 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	996 11	1,950.49	954.38	0.00	954 38
04/21/2009	12/16/2009	100 000	FSRV US	FIRSTSERVICE CORPORATION-VTG	930 91	1,950.49	1,019.58	0.00	1,019 58
04/20/2009	12/16/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	929.46	1,950.49	1,021.03	0.00	1,021.03
04/20/2009	12/16/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	928.85	1,950.49	1,021.64	0.00	1,021.64
04/16/2009	12/16/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	911.81	1,950.49	1,038.68	0.00	1,038.68
04/15/2009	12/16/2009	100.000	FSRV US	FIRSTSERVICE CORPORATION-VTG	905.40	1,950 49	1,045.09	0 00	1,045 09
11/06/2008	12/16/2009	415 000	GHL	GREENHILL & CO INC	23,240.00	33,390.04	0.00	10,150.04	10,150 04
11/16/2009	12/16/2009	250 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	17,369 90	16,593.85	(776 05)	0.00	(776.05)
08/18/2009	12/16/2009	90.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	5,304 47	5,973.78	669.31	0.00	669.31
08/08/2008	12/16/2009	107 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	2,475 62	7,102.17	0.00	4,626.55	4,626.55
11/13/2008	12/16/2009	450.000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	8,716.80	29,868.92	0.00	21,152.12	21,152 12
11/13/2008	12/16/2009	300 000	GMCR	GREEN MOUNTAIN COFFEE ROASTERS INC	5,807 22	19,912 62	0 00	14,105 40	14,105 40
12/07/2009	12/16/2009	460.000	GNTX	GENTEX CORP	8,360 96	8,181.67	(179.29)	0.00	(179.29)
12/10/2009	12/16/2009	445.000	GNTX	GENTEX CORP	8,012 23	7,914 88	(97.35)	0.00	(97.35)
12/09/2009	12/16/2009	185.000	GNTX	GENTEX CORP	3,318.79	3,290.45	(28 34)	0 00	(28 34)
12/08/2009	12/16/2009	230.000	GNTX	GENTEX CORP	4,114 98	4,090 84	(24.14)	0.00	(24.14)

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03/24/2009	12/16/2009	910.000	GNTX	GENTEX CORP	9,218.03	16,185.48	6,967.45	0.00	6,967.45
03/23/2009	12/16/2009	800 000	GNTX	GENTEX CORP	7,946.96	14,228.99	6,282.03	0.00	6,282.03
03/20/2009	12/16/2009	700.000	GNTX	GENTEX CORP	6,494.95	12,450.37	5,955.42	0.00	5,955 42
08/13/2009	12/16/2009	900.000	GTI	GRAFTECH INTERNATIONAL LTD	13,977.81	14,920.71	942.90	0.00	942 90
08/14/2009	12/16/2009	1,260.000	GTI	GRAFTECH INTERNATIONAL LTD	19,086.73	20,889.00	1,802.27	0.00	1,802.2[illegible]
08/12/2009	12/16/2009	500.000	GTI	GRAFTECH INTERNATIONAL LTD	7,507.95	8,289.29	781.34	0.00	781 34
06/24/2009	12/16/2009	530.000	HAE	HAEMONETICS CORP/MASS	29,611 68	28,942.55	(669.13)	0.00	(669.13)
05/06/2009	12/16/2009	440.000	HAE	HAEMONETICS CORP/MASS	22,498.52	24,027.78	1,529.26	0.00	1,529.26
05/05/2009	12/16/2009	100.000	HAE	HAEMONETICS CORP/MASS	5,054 51	5,460.86	406.35	0 00	406.35
04/22/2009	12/16/2009	280.000	HCC	HCC INSURANCE HOLDINGS INC	6,866.69	7,565.41	698.72	0.00	698.72
04/23/2009	12/16/2009	340.000	HCC	HCC INSURANCE HOLDINGS INC	8,237.01	9,186.56	949.55	0.00	949.55
04/24/2009	12/16/2009	415.000	HCC	HCC INSURANCE HOLDINGS INC	10,051.05	11,213.01	1,161.96	0.00	1,161.96
08/03/2009	12/16/2009	60.000	HMSY	HMS HOLDINGS CORP	2,338.36	2,839.28	500.92	0.00	500.92
03/04/2009	12/16/2009	275.000	HMSY	HMS HOLDINGS CORP	8,525.71	13,013.35	4,487.64	0.00	4,487.64
03/03/2009	12/16/2009	200.000	HMSY	HMS HOLDINGS CORP	6,185.38	9,464.26	3,278.88	0.00	3,278 88
04/27/2009	12/16/2009	100.000	HMSY	HMS HOLDINGS CORP	3,026.49	4,732.13	1,705.64	0.00	1,705 64
03/02/2009	12/16/2009	300.000	HMSY	HMS HOLDINGS CORP	9,072.09	14,196.38	5,124 29	0.00	5,124.2[illegible]
06/04/2008	12/16/2009	120.000	HOLX	HOLOGIC INC	2,931.00	1,671.56	0 00	(1,259.44)	(1,259.44)
06/04/2008	12/16/2009	1,600.000	HOLX	HOLOGIC INC	39,029.12	22,287.42	0.00	(16,741 70)	(16,741.70)
06/05/2008	12/16/2009	650.000	HOLX	HOLOGIC INC	15,780.31	9,054.27	0 00	(6,726.04)	(6,726.04)
09/25/2008	12/16/2009	50.000	HOLX	HOLOGIC INC	994.00	696.48	0.00	(297.52)	(297 52)
06/24/2009	12/16/2009	20.000	HOLX	HOLOGIC INC	282.40	278.59	(3.81)	0.00	(3.81)

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02/12/2009	12/16/2009	160.000	HOLX	HOLOGIC INC	2,243 18	2,228.74	(14.44)	0.00	(14.44)
06/24/2009	12/16/2009	55.000	HP	HELMERICH & PAYNE	1,670.65	2,195.80	525.15	0.00	525 15
01/30/2009	12/16/2009	700.000	HP	HELMERICH & PAYNE	15,817.97	27,946.50	12,128.53	0.00	12,128.53
02/11/2009	12/16/2009	40.000	HP	HELMERICH & PAYNE	900.66	1,596.94	696.28	0.00	696 28
02/02/2009	12/16/2009	70.000	HP	HELMERICH & PAYNE	1,512.55	2,794.65	1,282.10	0.00	1,282.1
10/08/2009	12/16/2009	5.000	HSII	HEIDRICK & STRUGGLES INTL	119.60	146.74	27.14	0.00	27.14
10/09/2009	12/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,386 14	2,934.87	548.73	0.00	548.73
10/12/2009	12/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,377.41	2,934.87	557.46	0.00	557.46
10/13/2009	12/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,374 36	2,934.87	560.51	0.00	560 51
10/12/2009	12/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,363.25	2,934.87	571.62	0.00	571.62
08/04/2009	12/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,061 03	2,934.87	873.84	0.00	873.84
08/05/2009	12/16/2009	80.000	HSII	HEIDRICK & STRUGGLES INTL	1,614.18	2,347.90	733.72	0.00	733.72
08/03/2009	12/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,011.23	2,934.87	923.64	0.00	923.64
07/30/2009	12/16/2009	100.000	HSII	HEIDRICK & STRUGGLES INTL	2,002.47	2,934.87	932.40	0.00	932.40
07/29/2009	12/16/2009	100 000	HSII	HEIDRICK & STRUGGLES INTL	1,963.62	2,934.87	971.25	0.00	971.25
04/28/2009	12/16/2009	465.000	HSII	HEIDRICK & STRUGGLES INTL	9,071.50	13,647.17	4,575.67	0.00	4,575.67
04/28/2009	12/16/2009	300.000	HSII	HEIDRICK & STRUGGLES INTL	5,831.82	8,804.62	2,972.80	0.00	2,972 8
02/11/2009	12/16/2009	40.000	HSII	HEIDRICK & STRUGGLES INTL	644 29	1,173.99	529.70	0.00	529 70
01/12/2007	12/16/2009	150.000	IDXX	IDEXX LABORATORIES INC	6,235.05	7,880.17	0.00	1,645.12	1,645 12
01/11/2007	12/16/2009	200.000	IDXX	IDEXX LABORATORIES INC	8,308.82	10,506 89	0.00	2,198.07	2,198 07
05/13/2009	12/16/2009	110.000	IDXX	IDEXX LABORATORIES INC	4,554 17	5,778 79	1,224.62	0.00	1,224 62
05/06/2009	12/16/2009	100.000	IDXX	IDEXX LABORATORIES INC	4,125.38	5,253.44	1,128.06	0.00	1,128.06

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Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
10/29/2008	12/16/2009	100.000	IDXX	IDEXX LABORATORIES INC	3,545.07	5,253.44	0.00	1,708.37	1,708.37
10/30/2008	12/16/2009	110.000	IDXX	IDEXX LABORATORIES INC	3,869.15	5,778.79	0.00	1,909.64	1,909.64
10/29/2008	12/16/2009	100.000	IDXX	IDEXX LABORATORIES INC	3,508.00	5,253.44	0.00	1,745.44	1,745.44
02/12/2009	12/16/2009	50.000	IDXX	IDEXX LABORATORIES INC	1,699.90	2,626.73	926.83	0.00	926.83
06/02/2009	12/16/2009	3,063.000	IMAX US	IMAX CORP	21,900.45	37,899.05	15,998.60	0.00	15,998.6
03/02/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	204.75	553.88	349.13	0 00	349 13
03/02/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	198 27	553 80	355 53	0.00	355.53
05/18/2007	12/16/2009	90.000	INWK	INNERWORKINGS INC	1,090 37	498.49	0.00	(591.88)	(591.88)
05/17/2007	12/16/2009	1,600.000	INWK	INNERWORKINGS INC	19,220 00	8,862.01	0.00	(10,357.99)	(10,357.99)
09/25/2008	12/16/2009	75.000	INWK	INNERWORKINGS INC	846.00	415 41	0.00	(430.59)	(430.59)
06/24/2009	12/16/2009	30.000	INWK	INNERWORKINGS INC	188.70	166.16	(22.54)	0.00	(22.54)
05/08/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	520.38	553.88	33.50	0.00	33 50
05/11/2009	12/16/2009	800.000	INWK	INNERWORKINGS INC	4,030.80	4,431.00	400.20	0.00	400.20
05/12/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	503.41	553.88	50.47	0.00	50.47
05/19/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	501.29	553.88	52.59	0.00	52.59
05/12/2009	12/16/2009	200.000	INWK	INNERWORKINGS INC	1,002.12	1,107.75	105.63	0.00	105.63
05/11/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	501 05	553.88	52.83	0.00	52.8
05/15/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	471.83	553.88	82.05	0.00	82 05
05/14/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	471.33	553.88	82.55	0.00	82 55
05/13/2009	12/16/2009	100 000	INWK	INNERWORKINGS INC	471.03	553.88	82.85	0.00	82.85
03/12/2009	12/16/2009	100 000	INWK	INNERWORKINGS INC	345.68	553.88	208.20	0.00	208.20
03/11/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	319.84	553 88	234.04	0.00	234.04

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William Blair & Company

Standard Realized Capital Gain/Loss

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THE ARTHUR FOUNDATION
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145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
02/11/2009	12/16/2009	180.000	INWK	INNERWORKINGS INC	562.77	996.98	434.21	0.00	434.21
03/10/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	300.96	553.88	252.92	0.00	252.92
03/06/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	262.88	553.88	291.00	0.00	291.00
03/09/2009	12/16/2009	700.000	INWK	INNERWORKINGS INC	1,830.64	3,877.13	2,046.49	0.00	2,046 49
03/05/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	248.40	553.88	305.48	0.00	305.48
03/05/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	248.31	553.88	305.57	0.00	305 57
03/04/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	240 38	553.88	313.50	0.00	313 50
03/03/2009	12/16/2009	100 000	INWK	INNERWORKINGS INC	218.55	553.88	335.33	0 00	335.33
03/03/2009	12/16/2009	100.000	INWK	INNERWORKINGS INC	212.98	553.88	340.90	0.00	340 90
09/26/2000	12/16/2009	1,200.000	IRM	IRON MOUNTAIN INC	11,110 22	28,160.27	0.00	17,050.05	17,050.05
05/07/2009	12/16/2009	870.000	IVZ	INVESCO LTD	14,273.65	19,443.99	5,170.34	0.00	5,170.34
05/08/2009	12/16/2009	280.000	IVZ	INVESCO LTD	4,561.73	6,257.84	1,696.11	0.00	1,696.11
01/15/2009	12/16/2009	40.000	JAH	JARDEN CORP	450.02	1,133.62	683.60	0.00	683.60
01/13/2009	12/16/2009	400.000	JAH	JARDEN CORP	4,496.72	11,336.23	6,839.51	0.00	6,839 51
01/13/2009	12/16/2009	100.000	JAH	JARDEN CORP	1,115.50	2,834.06	1,718.56	0.00	1,718.56
01/20/2009	12/16/2009	300.000	JAH	JARDEN CORP	3,303.48	8,502.17	5,198 69	0.00	5,198 69
01/20/2009	12/16/2009	700.000	JAH	JARDEN CORP	7,653.45	19,838.40	12,184.95	0.00	12,184 95
01/14/2009	12/16/2009	500.000	JAH	JARDEN CORP	5,464.15	14,170.28	8,706.13	0.00	8,706.13
01/21/2009	12/16/2009	100.000	JAH	JARDEN CORP	1,085.78	2,834.05	1,748.27	0.00	1,748 27
06/28/2005	12/16/2009	1,460.000	JCOM	J2 GLOBAL COMMUNICATIONS INC	24,543.11	28,911.19	0.00	4,368.08	4,368.08
09/28/2009	12/16/2009	90 000	KNSY	KENSEY NASH CORP	2,586.66	2,188.74	(397 92)	0.00	(397.92)

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09/23/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,838.24	2,431.94	(406.30)	0.00	(406.30)
09/25/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,801.32	2,431.94	(369.38)	0.00	(369 38)
08/27/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,664.32	2,431.94	(232.38)	0.00	(232.38)
08/28/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,659 48	2,431.94	(227.54)	0.00	(227.54)
08/26/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,649.16	2,431.94	(217.22)	0.00	(217 22)
09/14/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,649.00	2,431.94	(217.06)	0.00	(217.06)
09/14/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,645.54	2,431.94	(213.60)	0.00	(213.60)
08/31/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,580.90	2,431.94	(148.96)	0.00	(148.96)
09/01/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,561.29	2,431.94	(129.35)	0.00	(129 35)
09/08/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,554.09	2,431 94	(122.15)	0.00	(122.15)
09/02/2009	12/16/2009	100.000	KNSY	KENSEY NASH CORP	2,544.43	2,431.91	(112.52)	0.00	(112.52)
06/25/2009	12/16/2009	100.000	LRN	K12 INC	2,023.11	1,988.74	(34.37)	0.00	(34 37)
12/12/2007	12/16/2009	1,333.000	LRN	K12 INC	23,994.00	26,509.89	0.00	2,515.89	2,515 89
01/16/2009	12/16/2009	100.000	LRN	K12 INC	1,788.06	1,988.74	200.68	0.00	200 68
01/16/2009	12/16/2009	100.000	LRN	K12 INC	1,786.50	1,988.74	202.24	0.00	202.24
01/20/2009	12/16/2009	230.000	LRN	K12 INC	4,084.34	4,574.10	489.76	0.00	489 76
01/15/2009	12/16/2009	100.000	LRN	K12 INC	1,709.83	1,988.74	278.91	0.00	278.91
01/15/2009	12/16/2009	100.000	LRN	K12 INC	1,658.33	1,988.73	330.40	0.00	330.40
05/07/2009	12/16/2009	225.000	MAN	MANPOWER INC	10,112.78	12,601.39	2,488.61	0.00	2,488.61
05/07/2009	12/16/2009	205.000	MAN	MANPOWER INC	9,153 60	11,481.26	2,327.66	0.00	2,327 66
05/06/2009	12/16/2009	100.000	MAN	MANPOWER INC	4,405.27	5,600.62	1,195.35	0.00	1,195.35
05/06/2009	12/16/2009	100.000	MAN	MANPOWER INC	4,394.05	5,600.62	1,206.57	0.00	1,206.57

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07/10/2009	12/16/2009	100.000	MAN	MANPOWER INC	3,952.23	5,600.62	1,648.39	0.00	1,648 39
07/09/2009	12/16/2009	100.000	MAN	MANPOWER INC	3,941.45	5,600.60	1,659.15	0.00	1,659.15
09/10/2009	12/16/2009	600.000	MFE	MCAFEE INC	25,378 62	23,369.46	(2,009.16)	0.00	(2,009.16)
11/02/2009	12/16/2009	100.000	MFE	MCAFEE INC	4,211.50	3,894.91	(316.59)	0.00	(316.59)
09/10/2009	12/16/2009	100.000	MFE	MCAFEE INC	4,191.47	3,894.91	(296.56)	0.00	(296.56)
11/02/2009	12/16/2009	240.000	MFE	MCAFEE INC	10,045 30	9,347.78	(697.52)	0.00	(697.52)
07/14/2009	12/16/2009	170.000	MFE	MCAFEE INC	7,093.66	6,621.35	(472.31)	0.00	(472 31)
07/13/2009	12/16/2009	300.000	MFE	MCAFEE INC	12,224.58	11,684.73	(539.85)	0.00	(539.85)
07/10/2009	12/16/2009	200.000	MFE	MCAFEE INC	8,128.50	7,789.81	(338.69)	0.00	(338.69)
07/09/2009	12/16/2009	60.000	MWW	MONSTER WORLDWIDE INC	604.20	1,024.51	420.31	0.00	420.31
03/04/2009	12/16/2009	79.000	MWW	MONSTER WORLDWIDE INC	517.69	1,348.94	831.25	0.00	831 25
03/03/2009	12/16/2009	1,821.000	MWW	MONSTER WORLDWIDE INC	11,635.46	31,093.86	19,458.40	0.00	19,458.40
11/03/2009	12/16/2009	250.000	NFX	NEWFIELD EXPLORATION CO	10,720 03	11,572.42	852.39	0.00	852.39
05/20/2009	12/16/2009	400.000	NFX	NEWFIELD EXPLORATION CO	14,103.64	18,515.88	4,412.24	0.00	4,412.24
05/19/2009	12/16/2009	200.000	NFX	NEWFIELD EXPLORATION CO	6,767 98	9,257.94	2,489.96	0.00	2,489 96
05/21/2009	12/16/2009	210.000	NFX	NEWFIELD EXPLORATION CO	7,035.00	9,720.84	2,685.84	0.00	2,685.84
12/03/2008	12/16/2009	390.000	ORLY	O'REILLY AUTOMOTIVE INC	10,324.98	14,697.36	0.00	4,372.38	4,372.38
12/04/2008	12/16/2009	100.000	ORLY	O'REILLY AUTOMOTIVE INC	2,621.56	3,768.55	0.00	1,146.99	1,146.99
12/02/2008	12/16/2009	200.000	ORLY	O'REILLY AUTOMOTIVE INC	5,118.86	7,537.11	0.00	2,418.25	2,418.25
12/02/2009	12/16/2009	228.000	PFCB	PF CHANG'S CHINA BISTRO INC	8,070.86	8,517.79	446.93	0.00	446.93
11/25/2009	12/16/2009	164.000	PFCB	PF CHANG'S CHINA BISTRO INC	5,487.72	6,126.83	639.11	0.00	639.11
11/27/2009	12/16/2009	55.000	PFCB	PF CHANG'S CHINA BISTRO INC	1,809.22	2,054.73	245.51	0.00	245.51

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11/24/2009	12/16/2009	272.000	PFCB	PF CHANG'S CHINA BISTRO INC	8,933.60	10,161.58	1,227.98	0.00	1,227 98
12/01/2009	12/16/2009	68.000	PFCB	PF CHANG'S CHINA BISTRO INC	2,228.71	2,540.39	311.68	0.00	311.68
11/23/2009	12/16/2009	192.000	PFCB	PF CHANG'S CHINA BISTRO INC	6,271.45	7,172.88	901.43	0.00	901.43
11/23/2009	12/16/2009	49.000	PFCB	PF CHANG'S CHINA BISTRO INC	1,598.07	1,830.58	232.51	0.00	232 51
11/30/2009	12/16/2009	89.000	PFCB	PF CHANG'S CHINA BISTRO INC	2,889.00	3,324.93	435.93	0.00	435.93
11/20/2009	12/16/2009	414.000	PFCB	PF CHANG'S CHINA BISTRO INC	13,091.01	15,466.52	2,375.51	0.00	2,375.51
11/20/2009	12/16/2009	14.000	PFCB	PF CHANG'S CHINA BISTRO INC	434.18	523.02	88.84	0.00	88.84
11/05/2009	12/16/2009	21.000	PFWD	PHASE FORWARD INC	306.17	333.74	27.57	0.00	27 57
11/06/2009	12/16/2009	25.000	PFWD	PHASE FORWARD INC	363.21	397.31	34.10	0.00	34.10
11/04/2009	12/16/2009	100.000	PFWD	PHASE FORWARD INC	1,421.18	1,589.26	168.08	0 00	168.08
11/03/2009	12/16/2009	100.000	PFWD	PHASE FORWARD INC	1,351.76	1,589.26	237.50	0.00	237.50
11/03/2009	12/16/2009	100.000	PFWD	PHASE FORWARD INC	1,336.68	1,589.26	252.58	0.00	252.58
11/02/2009	12/16/2009	100.000	PFWD	PHASE FORWARD INC	1,326.06	1,589.26	263.20	0.00	263 20
10/29/2008	12/16/2009	210.000	PFWD	PHASE FORWARD INC	2,696.36	3,337.44	0.00	641.08	641 08
10/30/2008	12/16/2009	100.000	PFWD	PHASE FORWARD INC	1,283 87	1,589.26	0.00	305.39	305 39
12/01/2008	12/16/2009	300.000	PFWD	PHASE FORWARD INC	3,810 75	4,767.78	0.00	957.03	957.03
12/02/2008	12/16/2009	370.000	PFWD	PHASE FORWARD INC	4,647 87	5,880.26	0.00	1,232.39	1,232.39
11/25/2008	12/16/2009	200.000	PFWD	PHASE FORWARD INC	2,505.08	3,178.52	0.00	673.44	673 44
04/28/2009	12/16/2009	100.000	PFWD	PHASE FORWARD INC	1,208.82	1,589.26	380.44	0.00	380.44
04/27/2009	12/16/2009	300.000	PFWD	PHASE FORWARD INC	3,545.85	4,767.78	1,221.93	0.00	1,221.93
11/24/2008	12/16/2009	100.000	PFWD	PHASE FORWARD INC	1,174.64	1,589.26	0.00	414.62	414 62
04/24/2009	12/16/2009	200.000	PFWD	PHASE FORWARD INC	2,211.42	3,178.52	967.10	0.00	967.10

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04/23/2009	12/16/2009	1,100 000	PFWD	PHASE FORWARD INC	11,583.44	17,481.84	5,898.40	0.00	5,898.40
12/10/2009	12/16/2009	150.000	PRGO	PERRIGO CO	6,049.73	5,885.85	(163.88)	0.00	(163.88)
12/08/2009	12/16/2009	161 000	PRGO	PERRIGO CO	6,425.25	6,317.48	(107 77)	0.00	(107.77)
12/07/2009	12/16/2009	564.000	PRGO	PERRIGO CO	22,389.73	22,130.79	(258.94)	0.00	(258.94)
12/09/2009	12/16/2009	215.000	PRGO	PERRIGO CO	8,476.76	8,436.37	(40.39)	0.00	(40.39
12/24/2008	12/16/2009	27.000	RBA US	RITCHIE BROS AUCTIONEERS	540.47	614.76	74.29	0.00	74.29
12/23/2008	12/16/2009	100.000	RBA US	RITCHIE BROS AUCTIONEERS	1,991.65	2,276.89	285.24	0.00	285.24
02/11/2009	12/16/2009	50.000	RBA US	RITCHIE BROS AUCTIONEERS	928.86	1,138.45	209.59	0.00	209.59
03/02/2009	12/16/2009	560.000	RBA US	RITCHIE BROS AUCTIONEERS	8,045.41	12,750.58	4,705.17	0.00	4,705.17
12/15/2009	12/16/2009	190.000	RHI	ROBERT HALF INTL INC	5,084.59	5,073.97	(10.62)	0.00	(10.62)
12/14/2009	12/16/2009	460.000	RHI	ROBERT HALF INTL INC	12,147.86	12,284.35	136.49	0.00	136.49
06/24/2009	12/16/2009	1,290.000	RHI	ROBERT HALF INTL INC	28,418.70	34,449.59	6,030.89	0.00	6,030.89
07/09/2009	12/16/2009	650.000	RHI	ROBERT HALF INTL INC	13,651.30	17,358.32	3,707.02	0.00	3,707 02
11/20/2009	12/16/2009	152.000	ROP	ROPER INDUSTRIES INC	7,983 59	8,338.50	354.91	0.00	354.91
10/30/2009	12/16/2009	300.000	ROP	ROPER INDUSTRIES INC	15,671.49	16,457.58	786.09	0.00	786.09
11/19/2009	12/16/2009	188.000	ROP	ROPER INDUSTRIES INC	9,786.28	10,313.41	527.13	0.00	527.13
10/30/2009	12/16/2009	320.000	ROP	ROPER INDUSTRIES INC	16,398.75	17,554.75	1,156.00	0.00	1,156 00
09/17/2008	12/16/2009	140.000	SLAB	SILICON LABORATORIES INC	4,137.08	6,406 51	0.00	2,269.43	2,269 43
09/17/2008	12/16/2009	200.000	SLAB	SILICON LABORATORIES INC	5,905.42	9,152.16	0.00	3,246.74	3,246.74
10/29/2008	12/16/2009	300.000	SLAB	SILICON LABORATORIES INC	7,461.84	13,728.25	0.00	6,266.41	6,266 41
10/29/2008	12/16/2009	120.000	SLAB	SILICON LABORATORIES INC	2,925.55	5,491.30	0.00	2,565.75	2,565.75
02/11/2009	12/16/2009	70.000	SLAB	SILICON LABORATORIES INC	1,670.98	3,203.26	1,532.28	0.00	1,532 28

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11/06/2009	12/16/2009	69.000	SLH	SOLERA HOLDINGS INC	2,451.93	2,532.14	80.21	0.00	80.21
11/04/2009	12/16/2009	200.000	SLH	SOLERA HOLDINGS INC	7,063.82	7,339.53	275.71	0.00	275.71
10/30/2009	12/16/2009	300.000	SLH	SOLERA HOLDINGS INC	9,700.86	11,009 30	1,308.44	0.00	1,308.44
10/30/2009	12/16/2009	100.000	SLH	SOLERA HOLDINGS INC	3,222.00	3,669.77	447.77	0.00	447.77
10/29/2009	12/16/2009	200.000	SLH	SOLERA HOLDINGS INC	6,441.14	7,339.53	898.39	0.00	898 39
11/02/2009	12/16/2009	100.000	SLH	SOLERA HOLDINGS INC	3,203.50	3,669.77	466.27	0.00	466 27
11/02/2009	12/16/2009	290.000	SLH	SOLERA HOLDINGS INC	9,272.81	10,642.31	1,369.50	0.00	1,369.50
11/20/2009	12/16/2009	61.000	SRCL	STERICYCLE INC	3,302.09	3,436.54	134.45	0.00	134 45
11/19/2009	12/16/2009	81.000	SRCL	STERICYCLE INC	4,375.98	4,563.28	187.30	0.00	187 30
11/19/2009	12/16/2009	208.000	SRCL	STERICYCLE INC	11,232.92	11,718.04	485.12	0.00	485 12
06/20/2008	12/16/2009	95.000	SRCL	STERICYCLE INC	5,107.01	5,351.99	0.00	244.98	244.98
06/24/2008	12/16/2009	30.000	SRCL	STERICYCLE INC	1,591.97	1,690.10	0.00	98.13	98.13
01/16/2009	12/16/2009	100.000	SRCL	STERICYCLE INC	5,066.95	5,633.67	566.72	0.00	566.72
01/16/2009	12/16/2009	100.000	SRCL	STERICYCLE INC	5,003.33	5,633.67	630.34	0 00	630.34
01/16/2009	12/16/2009	100.000	SRCL	STERICYCLE INC	5,000.70	5,633.67	632.97	0.00	632.97
01/20/2009	12/16/2009	95.000	SRCL	STERICYCLE INC	4,718.79	5,351.99	633.20	0.00	633 20
01/15/2009	12/16/2009	200.000	SRCL	STERICYCLE INC	9,652.24	11,267.35	1,615.11	0.00	1,615.11
05/06/2009	12/16/2009	300.000	SRCL	STERICYCLE INC	14,110 47	16,901.02	2,790 55	0.00	2,790.55
05/07/2009	12/16/2009	130 000	SRCL	STERICYCLE INC	6,062.24	7,323 78	1,261.54	0.00	1,261 54
02/11/2009	12/16/2009	60.000	SRCL	STERICYCLE INC	2,792 99	3,380.22	587 23	0.00	587.23
10/30/2006	12/16/2009	405.000	SRDX	SURMODICS INC	14,180.79	10,035 52	0.00	(4,145 27)	(4,145 27)
10/03/2006	12/16/2009	295.000	SRDX	SURMODICS INC	9,950.47	7,309.82	0.00	(2,640.65)	(2,640 65)

Does not reflect securities in managed portfolios that are not under fee

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12ARTFDN00M

William Blair & Company

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
04/18/2006	12/16/2009	200.000	SRDX	SURMODICS INC	6,594 64	4,955.81	0.00	(1,638.83)	(1,638 83)
11/16/2006	12/16/2009	100.000	SRDX	SURMODICS INC	3,203.62	2,477.91	0.00	(725.71)	(725.71)
09/25/2008	12/16/2009	25 000	SRDX	SURMODICS INC	754 50	619.48	0 00	(135.02)	(135.02)
06/25/2009	12/16/2009	170.000	SRDX	SURMODICS INC	3,795.08	4,212.44	417.36	0.00	417.36
06/24/2009	12/16/2009	200.000	SRDX	SURMODICS INC	4,383 58	4,955.81	572.23	0.00	572.2[illegible]
02/11/2009	12/16/2009	30.000	SRDX	SURMODICS INC	576 13	743 37	167.24	0.00	167.24
11/23/2009	12/16/2009	6.000	STNR US	STEINER LEISURE LTD	254.10	234.12	(19.98)	0 00	(19.98)
11/23/2009	12/16/2009	5.000	STNR US	STEINER LEISURE LTD	210 12	195.10	(15.02)	0.00	(15.02)
11/17/2009	12/16/2009	4.000	STNR US	STEINER LEISURE LTD	167.90	156.08	(11.82)	0.00	(11.82)
11/18/2009	12/16/2009	2.000	STNR US	STEINER LEISURE LTD	83.41	78.04	(5.37)	0.00	(5.37)
11/10/2009	12/16/2009	4.000	STNR US	STEINER LEISURE LTD	166.16	156.08	(10.08)	0.00	(10.08)
11/09/2009	12/16/2009	7.000	STNR US	STEINER LEISURE LTD	290.43	273.15	(17.28)	0.00	(17.28)
11/16/2009	12/16/2009	3.000	STNR US	STEINER LEISURE LTD	124.35	117.06	(7.29)	0.00	(7.29)
11/20/2009	12/16/2009	2.000	STNR US	STEINER LEISURE LTD	82.62	78.04	(4.58)	0.00	(4.58)
11/13/2009	12/16/2009	15.000	STNR US	STEINER LEISURE LTD	619.56	585.31	(34.25)	0.00	(34.25)
11/19/2009	12/16/2009	1.000	STNR US	STEINER LEISURE LTD	41.30	39.02	(2.28)	0.00	(2.28)
11/11/2009	12/16/2009	4.000	STNR US	STEINER LEISURE LTD	165.15	156.08	(9.07)	0 00	(9.07)
11/25/2009	12/16/2009	2 000	STNR US	STEINER LEISURE LTD	82.15	78.04	(4.11)	0.00	(4.11)
11/24/2009	12/16/2009	1.000	STNR US	STEINER LEISURE LTD	41.07	39.02	(2.05)	0.00	(2.05)
11/12/2009	12/16/2009	9.000	STNR US	STEINER LEISURE LTD	368.59	351.19	(17.40)	0.00	(17.40)
12/02/2009	12/16/2009	3.000	STNR US	STEINER LEISURE LTD	122.54	117.06	(5.48)	0.00	(5.48)
11/27/2009	12/16/2009	4.000	STNR US	STEINER LEISURE LTD	162.79	156 08	(6.71)	0.00	(6.71)

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12ARTFDN00M

William Blair & Company

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
12/01/2009	12/16/2009	3.000	STNR US	STEINER LEISURE LTD	120.76	117.06	(3.70)	0.00	(3.70)
11/05/2009	12/16/2009	5.000	STNR US	STEINER LEISURE LTD	200.18	195.10	(5.08)	0.00	(5.08)
11/05/2009	12/16/2009	7.000	STNR US	STEINER LEISURE LTD	279.94	273.15	(6.79)	0.00	(6.79)
11/04/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,969.23	3,902.08	(67.15)	0.00	(67.15)
11/30/2009	12/16/2009	3.000	STNR US	STEINER LEISURE LTD	118.59	117.06	(1.53)	0.00	(1.5[illegible]
11/03/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,861.59	3,902 08	40.49	0.00	40 49
11/03/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,837.85	3,902.08	64.23	0.00	64 23
11/03/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,829.32	3,902.08	72.76	0.00	72.76
11/02/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,773.06	3,902.08	129.02	0.00	129.02
11/02/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,759 78	3,902.08	142.30	0.00	142.30
11/02/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,737.18	3,902.08	164.90	0.00	164.90
10/30/2009	12/16/2009	100.000	STNR US	STEINER LEISURE LTD	3,661 06	3,902.10	241.04	0.00	241 04
03/20/2009	12/16/2009	5.000	STRA	STRAYER EDUCATION INC	820.06	1,093.97	273.91	0.00	273.91
06/23/2003	12/16/2009	215.000	STRA	STRAYER EDUCATION INC	16,207.39	47,040.59	0.00	30,833.20	30,833.20
05/12/2009	12/16/2009	190.000	TDG	TRANSDIGM GROUP INC	6,889.57	9,049.47	2,159.90	0.00	2,159.90
06/26/2009	12/16/2009	100.000	TDG	TRANSDIGM GROUP INC	3,619.10	4,762.88	1,143.78	0.00	1,143.78
05/18/2009	12/16/2009	85.000	TDG	TRANSDIGM GROUP INC	3,061.73	4,048.45	986.72	0.00	986.7[illegible]
05/15/2009	12/16/2009	100.000	TDG	TRANSDIGM GROUP INC	3,592.04	4,762.88	1,170.84	0.00	1,170.84
05/07/2009	12/16/2009	200.000	TDG	TRANSDIGM GROUP INC	7,160 12	9,525.75	2,365.63	0.00	2,365.63
05/13/2009	12/16/2009	100.000	TDG	TRANSDIGM GROUP INC	3,576.83	4,762.87	1,186.04	0.00	1,186.04
10/27/2009	12/16/2009	200.000	TPX	TEMPUR-PEDIC INTERNATIONAL	4,072 68	4,612.94	540.26	0.00	540.26
10/28/2009	12/16/2009	200.000	TPX	TEMPUR-PEDIC INTERNATIONAL	3,908.68	4,612.94	704.26	0.00	704.26

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12ARTFDN00M

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
09/30/2009	12/16/2009	500.000	TPX	TEMPUR-PEDIC INTERNATIONAL	9,556.75	11,532.35	1,975.60	0.00	1,975.60
09/29/2009	12/16/2009	600.000	TPX	TEMPUR-PEDIC INTERNATIONAL	11,450.28	13,838.82	2,388.54	0.00	2,388.54
09/29/2009	12/16/2009	500.000	TPX	TEMPUR-PEDIC INTERNATIONAL	9,524.80	11,532.35	2,007.55	0.00	2,007.55
10/01/2009	12/16/2009	270.000	TPX	TEMPUR-PEDIC INTERNATIONAL	4,898 12	6,227.48	1,329.36	0.00	1,329.36
06/04/2008	12/16/2009	600.000	UA	UNDER ARMOUR INC-CLASS A	20,644.92	16,175.58	0.00	(4,469.34)	(4,469.34
06/06/2008	12/16/2009	90.000	UA	UNDER ARMOUR INC-CLASS A	3,058.29	2,426 34	0.00	(631.95)	(631 95)
01/30/2009	12/16/2009	200.000	UA	UNDER ARMOUR INC-CLASS A	3,658.70	5,391.86	1,733.16	0.00	1,733 16
01/30/2009	12/16/2009	300.000	UA	UNDER ARMOUR INC-CLASS A	5,472.33	8,087 79	2,615.46	0.00	2,615.46
02/02/2009	12/16/2009	100.000	UA	UNDER ARMOUR INC-CLASS A	1,802.04	2,695.93	893.89	0.00	893.89
02/02/2009	12/16/2009	165.000	UA	UNDER ARMOUR INC-CLASS A	2,970.50	4,448.28	1,477.78	0 00	1,477.78
02/11/2009	12/16/2009	60.000	UA	UNDER ARMOUR INC-CLASS A	977.23	1,617.56	640.33	0.00	640 33
01/05/2005	12/16/2009	1,715.000	ULTI	ULTIMATE SOFTWARE GROUP INC	20,824.05	48,419.89	0.00	27,595 84	27,595.84
12/03/2008	12/16/2009	125.000	UNTD	UNITED ONLINE INC	748.25	899.40	0 00	151.15	151 15
12/03/2008	12/16/2009	600.000	UNTD	UNITED ONLINE INC	3,567.30	4,317.13	0.00	749.83	749 83
06/24/2009	12/16/2009	60.000	UNTD	UNITED ONLINE INC	354.60	431.71	77.11	0.00	77 11
02/11/2009	12/16/2009	270.000	UNTD	UNITED ONLINE INC	1,500 47	1,942 71	442.24	0.00	442.24
02/26/2009	12/16/2009	690.000	UNTD	UNITED ONLINE INC	3,457 87	4,964 70	1,506.83	0.00	1,506.83
02/25/2009	12/16/2009	800.000	UNTD	UNITED ONLINE INC	3,981 84	5,756 17	1,774.33	0 00	1,774.33
02/24/2009	12/16/2009	100.000	UNTD	UNITED ONLINE INC	495.67	719.52	223.85	0 00	223 85
02/24/2009	12/16/2009	700.000	UNTD	UNITED ONLINE INC	3,454.78	5,036.65	1,581.87	0 00	1,581 87
02/23/2009	12/16/2009	400.000	UNTD	UNITED ONLINE INC	1,918 96	2,878.09	959 13	0 00	959 13

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William Blair & Company

Standard Realized Capital Gain/Loss

January 01, 2009 to December 24, 2009
THE ARTHUR FOUNDATION
Managed
145-83747

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
02/23/2009	12/16/2009	300.000	UNTD	UNITED ONLINE INC	1,422.00	2,158.56	736.56	0.00	736.56
02/23/2009	12/16/2009	100.000	UNTD	UNITED ONLINE INC	470.91	719.52	248.61	0.00	248 61
02/20/2009	12/16/2009	400.000	UNTD	UNITED ONLINE INC	1,792.64	2,878.09	1,085.45	0.00	1,085.45
03/04/2009	12/16/2009	500 000	UNTD	UNITED ONLINE INC	2,213 40	3,597.61	1,384.21	0.00	1,384.21
02/20/2009	12/16/2009	600.000	UNTD	UNITED ONLINE INC	2,651.82	4,317.13	1,665.31	0.00	1,665.3
03/03/2009	12/16/2009	1,400.000	UNTD	UNITED ONLINE INC	5,915.14	10,073.30	4,158.16	0.00	4,158 16
03/05/2009	12/16/2009	300.000	UNTD	UNITED ONLINE INC	1,260.90	2,158.56	897.66	0.00	897.66
03/06/2009	12/16/2009	200.000	UNTD	UNITED ONLINE INC	814 18	1,439.04	624.86	0.00	624 86
03/10/2009	12/16/2009	230.000	UNTD	UNITED ONLINE INC	929.09	1,654.90	725.81	0.00	725.81
03/09/2009	12/16/2009	400 000	UNTD	UNITED ONLINE INC	1,613.00	2,878.08	1,265.08	0.00	1,265.08
01/28/2009	12/16/2009	514.000	VPRT US	VISTAPRINT NV	11,338.27	29,303.20	17,964.93	0.00	17,964.93
01/28/2009	12/16/2009	600.000	VPRT US	VISTAPRINT NV	13,176.54	34,206.08	21,029.54	0.00	21,029 54
Total Gain Loss					**7,043,042.41**	**7,973,516.93**	**709,592.45**	**220,882.07**	**930,474.52**

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12ARTFDN00M

William Blair & Company

Statement 16

THE ARTHUR FOUNDATION
SUMMARY OF K-1 ITEMS OF INCOME AND LOSS
YEAR ENDED 12/31/09

FORM 990PF
36-4324067

K-1	Q-Blk	Canaan IX	Canaan X	EDP	Metro RE	Sec Capital	Schroder	ACL	Invention Dev Fd	China	Total
Income											
Interest	70,038	31	24	0	16,482	44,940	16,334	11,593	66	5,321	164,829
Dividends	11,553	0	0	0	12,928	66,268	5,140	0	0	0	95,889
Royalties	694	0	0	0	0	0	0	0	0	0	[illegible]
Total Interest and Dividends	**82,285**	**31**	**24**	**0**	**29,410**	**111,208**	**21,474**	**11,593**	**66**	**5,321**	**261,[illegible]**
Ord Business Income	(2,505)	(10,925)	(3,969)	0	(7,779)	0	54,758	0	(267,134)	0	(237,554)
Rental RE	(463)	0	0	0	(7,649)	0	0	0	0	0	(8,112)
Other Rents	43	0	0	0	(734)	0	0	0	0	0	(691)
Ordinary Income	0	0	0	0	0	0	0	0	0	0	0
Other Portfolio	12,478	0	0	0	350	0	80	0	0	0	12,908
Cancellation of Debt	18	0	0	0	5,095	0	0	0	0	0	5,113
Currency 988	(3,187)	0	0	0	833	0	0	19,342	0	855	17,843
Other Income	0	0	0	0	5	0	0	0	0	0	5
Total Ordinary	**6,384**	**(10,925)**	**(3,969)**	**0**	**(9,879)**	**0**	**54,838**	**19,342**	**(267,134)**	**855**	**(210,488)**
Gains and Losses											
STCG(L)	18,953	0	0	7,143	(38,365)	41,519	148,707	27,675	0	0	205,632
LTCG(L)	(89,812)	0	0	(208,571)	2,435	0	(8,896)	(83,725)	0	0	(388,569)
CGDiv	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Straddles 1256	(122)	0	0	0	0	0	660,278	0	0	0	660,156
1231 Gain	(241)	0	0	0	4,432	0	0	0	0	0	4,191
Net Gain or (Loss)	**(71,222)**	**0**	**0**	**(201,428)**	**(31,498)**	**41,519**	**800,089**	**(56,050)**	**0**	**0**	**481,410**
Unrelated Business Taxable Income (Loss)	**(2,467)**	**0**	**0**	**0**	**(33,477)**	**0**	**0**	**0**	**0**	**0**	(35,944)
Total Taxable Income (Loss)	**14,980**	**(10,894)**	**(3,945)**	**(201,428)**	**(45,444)**	**152,727**	**876,401**	**(25,115)**	**(267,068)**	**6,176**	**496,3[illegible]**
Income and Expense Adjustments per Books	**84,672**	**(53,309)**	**(2,369)**	**9,273**	**89,545**	**(9,965)**	**2**	**(4,389)**	**13,358**	**(147,961)**	**(21,[illegible]**
FEIN	**20-3111907**	**98-0489198**	**98-0489198**	**98-0489198**	**65-1265800**	**26-0377209**	**20-5628843**	**80-0066581**	**26-0634745**	**98-0571875**	

THE ARTHUR FOUNDATION
RIVERSIDE, ILLINOIS
FORM 990 PF
DECEMBER 31, 2009
36-4324067

GENERAL FUNDING INTERESTS, PROGRAM GUIDELINES

ATTACHMENT A
PART XV
Page 10
DETAILS TO LINES 2 a, b, c, d

Pages 1 - 17

THE ARTHUR FOUNDATION
19 Riverside Road, Suite 6
Riverside, Illinois 60546-2606
708 443 5674 Phone
708 443 5717 Fax

GRANT POLICIES AND PROCEDURES

I. MISSION STATEMENT

The Arthur Foundation is committed to the tradition of community service first established by Dr. Arthur MacNeal at the turn of the 20th Century. Founded at the beginning of the 21st Century, the Foundation strives to be an agent of positive change through its support of high-quality, leading-edge programs in education, healthcare, and medical research.

II. GOALS

The Arthur Foundation looks to improve the health of the populace of this country by supporting accessible, affordable and appropriate health services to vulnerable populations.

The Foundation recognizes that actual health care or health related service is only one of the factors determining the health status of individuals and families of these same communities. The health of the people is also determined by the educational status of its people, especially its youth. Therefore, the Foundation will also consider grant requests that foster and improve education and educational opportunities.

III. FOCUS AREAS

The Foundation is primarily concerned with programs, among others, in the fields of:

Health Care

- medically indigent,
- medically underserved populations,
- children and youth,
- mentally and physically challenged,

- those suffering from HIV /AIDS,
- the health of newly arrived residents,
- programs that look to wellness and prevention, and
- those who need assistance with dental, vision and hearing problems.

Education

- those who have little access to education,
- newly arrived inhabitants,
- adult education and GED fulfillment,
- programs that enhance math and science skills,
- computer education,
- after-hours and extracurricular opportunities for those of school age,
- projects that provide academic resources for our schools,
- curricular enhancements in the visual and performing arts,
- educational opportunities to the disabled,
- programs that encourage college attendance, and
- programs that train and educate doctors, nurses, teachers and charitable organization managers

Medical Research

- research programs that help the general populace, and
- research programs that benefit health and welfare, and cutting-edge research in the fight against life-threatening diseases.

IV. INITIATIVE FOR EDUCATIONAL EXCELLENCE

To implement the educational aspect of the Foundation's Mission Statement, the Foundation has embarked upon an Initiative for Educational Excellence that, in the main, focuses on students residing in the City of Berwyn, the Town of Cicero, or other nearby western Cook County, Illinois communities. The Initiative seeks to:

A. Encourage college attendance,
B. Raise the level of academic achievement for both high school and grammar school students,
C. Lower the drop out and truancy rates and raise graduation rates,
D. Provide assistance in teacher recruitment, retention and education, and
E. Provide assistance to universities that are making an impact, through research or scholarships, on students from the areas mentioned above.

As a result of the Initiative for Educational Excellence:

1. Grants to primary and secondary educational institutions should, in the main, be made to schools located in the City of Berwyn, the Town of Cicero and the western suburbs of the City of Chicago, Illinois. Grants to universities making an impact on students from the areas mentioned above, should favor institutions noted for quality of teaching and research, and the performance and leadership characteristics of its graduates. Grants to educational institutions promoting ethical conduct, diversity and service to the economically disadvantaged will receive special attention.

2. Educational grants will, in the main, be made to schools, agencies and institutions that have been pre-selected to assist in the Initiative for Educational Excellence, or from schools, agencies or institutions that submit un-solicited requests that propose programs that will advance the purposes of the Initiative for Educational Excellence, as described above.

Letters of Inquiry in the fields of health care or medical research should follow the general requirements found elsewhere in these Policies and Procedures.

V. RESTRICTIONS

The Foundation does not usually consider funding requests for:

- operating budgets for pre-existing programs,
- organization overhead expenses not directly applicable to a grant project,
- salaries for participants with faculty appointments at institutions of higher learning,
- programs normally funded by governmental agencies,
- fund raising events, including advertising, tickets, raffles and dinners,
- debt reduction,
- grants to individuals,
- organizations without charitable status,
- political parties or candidates,
- stand-alone research,
- individual scholarship support,
- sponsorship of service clubs, sports teams, fraternal organizations, advocacy or lobby groups, and like organizations,
- conferences or seminars,
- books or periodicals,
- memberships,
- travel expenses,
- loans to charitable organizations,

- any attempt to influence legislation,
- sectarian religious activities,
- foreign organizations or foreign expenditures,
- telephone solicitations,
- capital needs for building or renovation not directly connected to a grant-supported program, and
- vehicles and equipment not primarily used in-a grant program, unless such items are ancillary and integral to an otherwise eligible project.

The Foundation will only consider requests from not-for-profit organizations that will assist the communities we seek to serve. Eligible applicants must be either a private agency, classified as tax-exempt under Section 501 (c)(3) of the Internal Revenue Code or a certified public institution, but not a private foundation.

VI. HOW TO APPROACH THE FOUNDATION

The Foundation has adopted a policy of initiating grant requests in areas where the Foundation sees a need that is unmet. As such, unsolicited grant requests will not be accepted. Unsolicited form letters will not be acknowledged.

The Foundation may develop initiatives for which it will seek grant proposals from the community generally. The Foundation may approach organizations to request a specific proposal for a specific program.

The Foundation has a limited staff; therefore we ask that agencies or organizations that believe they have a program or project that coincides with Foundation initiatives send a two or three page letter, outlining briefly what you propose to do, what amount of funding you would seek, and the time frame within which you would need the funds. These letters will be promptly reviewed, and if the project coincides with an area the Foundation is considering, a Letter of Inquiry may be requested.

Please do not telephone with requests. Fax inquiries will not be accepted.

The Foundation may request additional information and documents from agencies that have submitted Letters of Inquiry.

Please review the Mission Statement, Goals, Policy Guidelines and other enclosures before submitting a Letter of Inquiry, if requested to do so. Please make sure your proposal meets our Guidelines, Goals and Mission Statement.

The Foundation considers grant requests at least twice a year – in the spring and fall. Deadlines for submitting invited Letters of Inquiry are April 1 and September 1.

VII. <u>INSTRUCTIONS FOR INVITED LETTERS OF INQUIRY</u>

1. Submit two copies of the Letter of Inquiry and all attachments.
2. The cover page should contain, in the following order, these items:
    - name of organization,
    - mailing address, phone and facsimile numbers, and if applicable, e-mail and web page addresses,
    - name of the project for which you are seeking funds,
    - principal contact's phone number,
    - amount you are requesting,
    - time frame for the expenditures, and
    - a very brief description of the project.
3. Subsequent pages (no more that three, single-spaced, non-reduced type, should contain, in the order listed below, the following information:
    - a brief description of your organization,
    - a description of the community or area you serve,
    - the problem or issue you seek to address,
    - the purpose or objectives of the proposed project,
    - the expected outcomes or impact as a result of the project,
    - proposed activities to meet project objectives,
    - how you intend to evaluate the impact of the project,
    - the people you intend to benefit by the project, and
    - the key staff or consultants you intend to use to implement the project and the qualifications of these people.
4. Submit a proposed budget for the project, noting the principal expenses and total income your organization expects to meet the project. Please use the Project Budget Format, found at the Foundation's web-site.
5. Attach copies of your organization's:
    - current operating budget,
    - Internal Revenue Service tax-exempt and not a private foundation determination letters. The name of the applying organization must be the same as that on the exemption letters,
    - mission statement,
    - latest audited financial statements,
    - latest 990 Federal report,
    - names of Board members and their business affiliations,
    - a list of your officers and key employees directing the proposed grant project, and their CVs

VIII. OTHER INFORMATION THAT NORMALLY WILL BE REQUIRED TO COMPLETE A GRANT REQUEST

Shortly after receipt of your Letter of Inquiry the Foundation will send a letter of acknowledgement. The Letter of Inquiry will be reviewed in order of receipt. After review the Foundation will solicit additional information from those applicants the Foundation considers best meet the goals and Mission Statement of the Foundation. Any additional information requested must be completed and submitted to the Foundation within six weeks from the date of the letter we send requesting the information We will also promptly notify those applicants the Foundation is unable to consider for funding

Once all of the documents and information required for a full review of your proposal are received they will be simultaneously reviewed by the Grants Committee of the Foundation's Board of Directors, any advisor or consultant the Board of the Foundation engages to review grants in the particular area of you request, and Staff. When those reviews are completed the proposal will be submitted to the Board of Directors, along with the comments and advice from the Grants Committee, any advisor or consultant experts, if any, and Staff. At any step in the process, Staff or Board Members may make site visits. Applicants may also be asked to explain the proposal at a conference with Staff or members of the Grants Committee.

The decision to award a grant is within the sole and exclusive discretion of the Board of Directors of the Arthur Foundation. A favorable recommendation from the Grants Committee, any expert or Staff is not a commitment by the Foundation to make a grant

Typical additional information that the Foundation may request is:

1. A one page executive summary whereby the nature of the project and funding requests is briefly detailed,
2. A full description of the purpose, background and history of your organization,
3. A description of the programs and services your organization provides,
4. Highlights of past programs and successes,
5. Relationships your organization has with other organizations,
6. The full amount the project will cost and an explanation as to how your organization expects to fund the project,
7. A detailed explanation of the time the project will take to complete, along with a timeline for significant events,
8. The segment of the community the project seeks to affect and an explanation as to why your organization believes this segment requires assistance and why you are best suited to meet that need,
9. A list of the sources of all funds for this project,
10. An explanation for any significant financial items,
11. A plan for evaluating the program you are proposing (see Evaluation Section of these Guidelines)
12. A description of your organization's existing programs and how the program you are proposing fits within your existing structure you are requesting. As part of this

overview, please provide a breakdown of the number, age, gender, race, ethnicity, income levels, disabilities, geography and languages spoken by your constituents and those you serve, and

13. A detailed proposed budget for the organization asking for funding, approved by your governing board, as well as a detailed project budget, by years, if appropriate, for the project for which you are seeking funds. Please use the Project Budget Format.

IX. EVALUATION CRITERIA

In evaluating Letters of Inquiry the Foundation, to the best of its ability, will attempt to determine whether:

1. The requesting organization is important to the community and has the ability to achieve the project outcome. In assessing this criteria we look at the organization's: management, governance, fiscal responsibility, and organizational stability,
2. The project addresses a need for the targeted population,
3. The plan clearly addresses the need,
4. The proposed activities are logical and realistic,
5. The project can be completed within the designated time,
6. The plans for evaluating the project are appropriate,
7. The costs of the project are realistic, fit the scope of the activities and evidence the project's sustainability at the end of Foundation support,
8. The project eliminates the duplication of services,
9. The project addresses new or emerging needs or incorporates new approaches to meeting recognized needs, and
10. The project builds on programs that have proven successful elsewhere or provides a model for replication.

We are looking for proposals from organizations with:

- a well-planned approach to underlying issues and needs,
- a base of support,
- a committed and skilled leadership, and
- a project that builds self-sufficiency.

The Foundation is particularly interested in the ability of your organization to secure permanent funding for the project so it will continue when funding from The Arthur Foundation ends, and the ability to leverage grants received by initiating a good idea that can be extended and supported in the wider community; and by encouraging cooperation and collaboration among agencies and organizations servicing similar groups or providing similar services.

The Foundation favors projects that bring people and resources together to solve a problem, meet a need, and have a lasting impact.

The Foundation has begun an Initiative for Educational Excellence. Except for Programs in the educational field, as previously described, we will focus on, but not limit ourselves to, evaluating a program by how the project reaches or affects the health or education of citizens of the targeted population.

The Foundation awards grants to organizations that employ Staff and provide services in compliance with laws that relate to discrimination on the basis of race, religion, sex, age, national origin or disability.

The Foundation expects that requests for funding will exceed the available funds. We therefore ask that the request you present be appropriate for the project and demonstrate a wise and frugal use of funds.

Please indicate if you are applying for funding for this project from other sources and, if so, whether you expect there will be any overlap. Please explain how your organization intends to use the funds received if dual grants are received.

X. EVALUATION QUESTIONS

To assist the Foundation in making decisions concerning the issues raised in this document, the Foundation asks all applicants to briefly answer the following 13 questions:

1. Who are the people you seek to serve by this proposal?
2. What are the immediate goals of the proposal or project?
3. What are the ultimate goals of the proposal or project?
4. What activities will your project undertake to accomplish your goals?
5. What factors do you think will be helpful in attaining your goals?
6. What factors do you anticipate will hinder attainment of your goals?
7. What outcomes do you expect to achieve for the targeted population?
8. How will you measure whether you achieve these outcomes?
9. What are your performance targets?
10. What data will you collect to measure outcomes?
11. How will you go about collecting that data?
12. Will this information tell you if the project has accomplished your goals?
13. How will you use the results?

XI. OTHER THINGS YOU SHOULD KNOW

The Foundation usually will not consider more than one application from the same organization in the same calendar year

Normally, awards are made for a period of one year, but in appropriate cases, may be made for a longer period deemed suitable by the Board of the Foundation. In either case, all grants are formally awarded only on a year-by-year basis. Payment for any award for any succeeding year, after the first year, is contingent upon the availability of grant funds, the receipt of an interim report at the end of each year, deemed acceptable to the Foundation, and upon formal approval by the Board of Directors.

We want to know how you are doing -- what works and what does not work with the funded project. A Final Report summarizing the results of your project and how the money has been spent must be submitted to the Foundation no later than one month after the term of the award is completed, (thirteen months after Year One of the grant, twenty-five months after Year Two of the grant, etc.). The Foundation also asks that SIX months after the initial awarding of a grant, and on the annual anniversary of a multi-year grant, your organization file an Interim Report on the progress achieved to date and the amount of funds expended to date (appropriate forms and instructions for Interim and Final Reports can be found on the Foundation's web site, www. arthurfdn.org). We will not consider a new proposal from an organization previously funded if any of the reports requested in this paragraph have not been submitted and approved by the Foundation.

Depending on the amount and nature of the project, grants are usually paid in two (2) installments per year, as convenient to the Foundation.

The Foundation reserves the right to cancel a grant at any time and to require the return of any unspent funds, if the Foundation determines that the organization is not administering the project and grant funds in accordance with the final proposal document that was approved by the Foundation's Board of Directors.

If a grant is awarded, The Arthur Foundation will assume no responsibility for any injury, damage or liability arising out of the grant program/project or any product, service or operation for which the grant is utilized or intended. An organization accepting a grant will be required, as a condition of the grant, to indemnify and hold harmless the Foundation, its Board of Directors, Chair, Officers, President, Executive Director, Director of Programs, and other employees and agents from liability or claims arising out of the grant program/project.

The Foundation reserves the right to modify or amend its policies governing grants. A successful grantee must agree to abide by any changes or to terminate the grant at the time when such changes become effective, and return any unused or unspent funds. Failure to abide by policies governing grants or amendments shall also be considered as sufficient grounds for cancellation of a grant or a refusal to consider any pending application by the grantee.

If the grant involves medical research the applicant will be required to certify, on forms supplied by the Foundation, that the use of human subjects or the use of animal subjects in any activities supported by the grant complies with all applicable United States Department of Health and Human Services regulations with respect to the rights and welfare of such human subjects or animal subjects.

If the grant involves (a) medical research that may lead to inventions or (b) the creation of intellectual property, before submitting a letter of inquiry, the applicant should request a copy of the Foundation's Patent and Intellectual Property Policy. A grant will not be awarded in such circumstance until the applicant certifies it will follow the terms of the Foundation's Patent and Intellectual Property Policy.

The Board of Directors of The Arthur Foundation may identify specific community needs and request proposals from pre-selected organizations that it considers capable of executing programs addressing these particular needs. All of the existing criteria and other such requirements governing Letters of Inquiry will be applicable to these solicited proposals, as well. In certain circumstances the Foundation may make emergency/discretionary grants to eligible organizations, on the basis of a Letter of Inquiry only. These grants should be of an urgent nature, where time is of the essence in order to capture a unique opportunity. These grants must comply with all other applicable grant requirements, including Interim and Final reports. Once approved, successful emergency/discretionary grant recipients must provide the Foundation will all of the same supporting materials as required in the formal proposal submission process.

Requests for funding, whether it is a Letter of Inquiry or a full proposal, must be signed by the Chief Executive Officer of the organization requesting the grant.

Please address all inquiries, questions, or Letters of Inquiry to:

Thomas A. Hett
Director of Programs
THE ARTHUR FOUNDATION
19 Riverside Road, Suite 6
Riverside, Illinois 60546-2606
708 443 5710 Direct
708 443 5717 Fax
thett@arthurfdn.org
www.arthurfdn.org

Project Budget Format

Please read the following carefully before you complete your Budget Worksheet.

A budget must be completed for each year of anticipated support. Whether you are requesting operating or project support, the budget should conform to the time period for which funds are being requested. For example, year 1 would be the period January 1, 200 , to December31,200 , year 2 would be the period from January 1, 200 , to December 31, 200 . If you receive a grant, this budget/budgets will be the basis for your financial reporting throughout the grant period.

For your convenience, a Budget Worksheet is attached Please use the Worksheet to enter budget figures. Feel free to attach additional narrative sheets when the space allotted on the Worksheet does not provide enough room.

The budget should be specific. The following revenue and expense guidelines will help you decide what should be included. Not all categories listed may apply to your budget Please use only those that apply to your anticipated revenues and expenditures.

Identify each source of revenue, such as **Other Grants/Contributions** and **In-Kind Contributions** by entering the amounts on the Worksheet. In the narrative please indicate whether funds are committed or anticipated. If the funds have NOT been committed, indicate the status as follows:

A. Funds anticipated. Request submitted on (Date), decision to be made by (Date).
B. Request to be submitted by (Date) for decision by (Date).

Full-Time Staff and **Part-Time Staff** - Include all staff salaries allocated to the project. In the narrative identify each position by title, salary and percentage of time devoted to the project.

Fringe - Include related benefits and taxes allocable to the salaries listed above. Identify percentage of salary expenses on the Worksheet.

Consultants - Include all fees, honoraria and expenses paid for consulting and professional services of individuals or organizations that are not paid staff of your organization. Identify consultants and anticipated costs individually in the narrative.

Include internships under "**Stipends**" on page 2, but detail total stipends, housing and related items for interns, the number of internships, stipend per intern, and how the value of housing and related costs are determined in the narrative.

Rent and utility expenses required for a facility other than the agency's headquarters, required solely to carry out the project, should be listed as a line item under the "**Rental**

Facilities" category. The proposed budget narrative should provide a breakdown of these additional costs as well.

Equipment - Identify each item of equipment and cost as well as costs of equipment maintenance. In the narrative include all items over $500. Identify equipment being maintained and its relevance to the project in the narrative.

Direct Postage/Telephone - Include telecommunications expenses, postage and delivery expenses. Identify how anticipated usage is determined.

Printing/Copying/Mailing - Include expenses for production of all printed materials including cost of mailing services. Identify specific publications, number of copies planned, and anticipated size of each publication run in the narrative

Supplies - Include office supplies, subscriptions, books and other materials.

Travel/Lodging - Include all air and rail fares and auto allowances. In the narrative list the number of trips, destinations and purposes, conferences and meetings attended, detailing the facility, registration, meal and hotel expenses as well as identify the purpose and attendees.

Indirect Costs - The Foundation does not support overhead or administrative costs of the general operation of your organization. The Foundation will support indirect costs that are an integral part of the project under consideration. Include any items not specifically listed in other sections of the Worksheet. In the narrative detail both the components of these line items as well as the allocation method(s) used.

THE ARTHUR FOUNDATION

Letter of Inquiry

Budget Worksheet

Use the lines that are Relevant to your project, using the blank lines as needed. It is not necessary to have expenses in all budget lines. List "Funds Requested from The Arthur Foundation" (TAF) and how they will be spent in Column A. Under "Other Grants/Contributions" list the name of foundations/organizations making a grant/contribution and in Column B list the grant/contribution amount List "Fees for Services" and "In Kind Contributions" in Column B. Show total of Column A + Column B in Column C.

Revenue & Support	**A**	**B**	**C**
Funds Requested from TAF			
Fees for Service			
Other Grants/Contributions			
In-Kind Contributions (value)			
Total Revenue & Support			

Expenses

Personal Expenses

Full-Time Staff (#) Salary & Wages			
Part-Time Staff (# and % FTE)			
Fringe (@ %)			
Agency Sub-Contracts			
Consultants			
Total Personal Expenses			

Other Than Personal Expenses (OTPE)

Stipends			
Rental Facilities			
Equipment			
Direct Postage/Telephone			
Printing/Copying/Mailing			
Supplies			
Travel/Lodging			

Indirect Costs

Indirect Costs (Overhead costs or administrative costs are not allowable; these would be expenses necessary for the general operation of the organization, such as building utilities and administrative staff salaries. The Indirect Costs referred to in this line are all other costs directly related to the project, such as rent and utilities for separately rented facilities, insurance costs directly related to the project, etc.

Total OTPE			
Total Operating Expenses			

THE ARTHUR FOUNDATION

Interim Report Format

Please provide the following information using the stated headings. Please submit one (1) copy of the report on or before the date indicated in the Letter of Agreement. The report should be stapled or clipped together. Do not place in any type of folder or notebook. Please limit to two (2) pages (not including attachments)

A. Organization

Please provide list of changes (if any) to.

- Organizational chart
- Board membership
- Key staff
- Program/project personnel
- Population served
- Relationships/arrangements with other agencies

B. Status of Program/Project Goals and Objectives

Please include in the narrative:

- Compliance to conditions outlined in the award letter.
- Compliance to projected time lines
- Compliance to immediate goals of the project
- Compliance to ultimate goals of the project
- Statistics (as appropriate) for:
- Numbers of persons served
- Programs provided
- Services rendered

Please note any variables that may have contributed to unexpected results. or required Please report changes from the original plan.

C. Budget

Please explain variances. If a change in excess of five percent (5%) of the aggregate budget for the year is anticipated, please note condition #3 of the Letter of Agreement. Include, as attachments, copies of the most recent 990 IRS Report and audited financial report if prepared after the original application date.

Actual expenses for project/program to date

THE ARTHUR FOUNDATION

FORMAT FOR FINAL REPORTS

To assist both your organization and The Arthur Foundation in determining the effectiveness and appropriateness of the program/project that was funded, please provide the information requested:

Organizational Information

A brief summary of any major changes in the Organization's mission, goals, staff, membership, population served, programs provided, or services rendered.

Project/Program Accomplishments

What were the issues this program/project addressed and a description of the targeted population that derived benefit?

What is the status of your organization's long-term strategies for funding this program/project beyond this grant period?

Evaluation

Please answer the following questions concerning your evaluation of the funded grant project/proposal:

What factors have you found that helped the project?
What factors have you found that hindered the project?
Has the project succeeded in meeting its immediate goals?
Has the project succeeded in meeting its ultimate goals?
If the answer is no, to either question, what prevented the attainment of the goals?
Was the budget sufficient to achieve your goals?
Was your staff adequate in number to achieve your goals?
Did the project, in fact, serve the population targeted at the beginning of the program?
If not, why not?
Did you undertake the activities you originally said you would undertake?
If not, why not?
You originally set targets for the performance of the project. Did the project meet those targets?
If not, why not?
When the project started you indicated that you would measure outcomes by a

defined method, including data collection. Did you collect the data?
What is that data?
What does the data tell us?
At this point in time, has the data you collected tell you what you originally wanted to find out?
In hindsight, is there other data you should have collected that would better inform you if you have met your goals and targets?
What can be done in the future to improve the program?
If you were to redo this project, how would you do it differently?
During or at the conclusion of the project did you or anyone associated with the grantee publish any material on the project?
Please furnish The Arthur Foundation with a copy of any published material.
What will you want to tell others who are interested in your project?
How did The Arthur Foundation and its Staff handle this grant and the process that led to this Final Report?

Finances

Please provide a closing budget for the funded program/project, showing income and expenses with explanations for variances greater than 5% from the overall proposed budget submitted with your organization's proposal, and 20% greater for any individual line items.

Other Supporting Materials

Brochures or other attachments you feel important to tell your story

Thank you for your participation with The Arthur Foundation in this program/project that has sought to assist the members of the community.

THE ARTHUR FOUNDATION
RIVERSIDE, ILLINOIS
FORM 990 PF
DECEMBER 31, 2009
36-4324067

GRANTS PAID
ATTACHMENT B
PART XV
Page 11
DETAILS TO LINE 3(a)

Pages 1 through 8

THE ARTHUR FOUNDATION
Riverside, Illinois
36-4324067
Grants paid in 2009
Form 990 PF Part XV Supplementary Information Line 3a

Charitable Designation	Entity	Description		Amount
5099a)(1)	University of Notre Dame Institute for Latino Studies 1100 Grace Hall Notre Dame, IN 46556	Funds a Needs Assessment for Berwyn/Cicero, Illinois & leadership identification, capacity building and education advice	$	750,000.00
509(a)(1)	Mujeres Latinas en Accion 2124 W. 21st Place Chicago, IL 60608	To fund a domestic violence program centered in Berwyn/Cicero, Illinois		25,000.00
509(a)(1)	PAV YMCA 2947 S. Oak Park Berwyn, IL 60402	Funds to purchase equipment for Seniors fitness center		20,000.00
509(a)(1)	Alivio Medical Center 966 W. 21st Street Chicago, IL 60608	Funds for general purposes in honor of Arturo Velasquez		10,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
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Grants paid in 2009
Form 990 PF Part XV Supplementary Information Line 3a

Charitable Designation	Entity	Description	Amount
509(a)(1)	Chicago Teachers' Center 770 N. Halsted Chicago, IL 60622	Implementation of initiative for Education Excellence in Berwyn/Cicero, Illinois	750,000.00
509(a)(1)	Loyola University Chicago 6525 N. Sheridan Rd. Chicago, IL 60626	Continuation of Nursing Scholarships for students of Berwyn/Cicero, Illinois	240,400.00
509(a)(2)	Pillars Community Services 333 N. LaGrange Road LaGrange Park, IL 60526	Funding for Support for Children's Services	25,000.00
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	Funds to endow Fellowships for Master in Non - Profit Administration students	250,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
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Grants paid in 2009
Form 990 PF Part XV Supplementary Information Line 3a

Charitable Designation	Entity	Description	Amount
509(a)(1)	Chicago Institute for Psychoanalysis 1225 S. Michigan Ave. Chicago, IL 60603	Funds for analytic services for adolescents	10,000.00
509(a)(1)	Lawndale Christian Health Center 3860 W. Ogden Ave. Berwyn, IL 60402	Funds for Chronic Care program/Diabetes and Cardiovascular disease	50,000.00
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	Funds to endow Fellowships for Master in Business Administration students	2,000,000.00
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	Funds to initiate an Executive Education program for Execs of charitable organizations	275,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
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Form 990 PF Part XV Supplementary Information Line 3a

Charitable Designation	Entity	Description	Amount
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	To endow a Chair in Non-Profit Administration	750,000.00
509(a)(2)	Reading for the Blind & Dyslexic 180 N. Michigan Chicago, IL 60601	Funds for equipment & audit text books for Berwyn/ Cicero students	25,000.00
509(a)(1)	Catholic Charities 721 N. LaSalle Chicago, IL 60654	Funding for day care & family center in Berwyn	25,000.00
509(a)(1)	Morton College 3801 S. Central Ave. Cicero, IL 60804	To fund purchase of equipment during College's upgrading of Nursing Department	37,500.00

THE ARTHUR FOUNDATION
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Grants paid in 2009
Form 990 PF Part XV Supplementary Information Line 3a

Charitable Designation	Entity	Description	Amount
509(a)(1)	PeopleCare 60 Aikenside Road Riverside, IL 60546	To fund a transportation for elderly in Riverside & Lyons, Illinois	75,000.00
509(a)(1)	Braveheart Therapeutic Riding & Edu. Center 7319 Maxon Rd. Harvard, IL 60033	To implement program for therapeutic riding therapy program	150,000.00
509(a)(1)	Loyola University Stritch School of Medicine 2160 S. First Ave. Maywood, IL 60153	To establish a professorship in Cardiac medicine	500,000.00
509(a)(2)	Seguin Works 3100 S. Central Ave. Cicero, IL 60804	To help fund the El Jardine de Seguin Garden Center project	30,000.00

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Charitable Designation	Entity	Description	Amount
509(a)(1)	Donor's Forum 208 S. La Salle Street #740 Chicago, IL 60604	Membership grant	9,230.00
509(a)(1)	Loyola University Chicago College of Education 820 N. Michigan Ave. Chicago, IL 60611	Continuation of support for LuChoice program and Center for Catholic School Effectiveness	430,000.00
509(a)(2)	Leukemia & Lymphoma Society 651 W. Washington Chicago, IL 60661	Funding of Medical research: Hematologic malignancies	10,000.00
509(a)(1)	Loyola University Health System 2160 S. First Ave. Maywood, IL 60153	Funding to erect a nursing school	500,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
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Grants paid in 2009
Form 990 PF Part XV Supplementary Information Line 3a

Charitable Designation	Entity	Description	Amount
509(a)(1)	Community Nurse Health Association 23 Calendar Court LaGrange, IL 60525	Funding for an Obesity program for Hispanic Youth	19,875.00
509(a)(2)	Associated Colleges of Illinois 20 N. Wacker Drive Chicago, IL 60606	Funding for summer college prep course	10,000.00
509(a)(1)	University of Notre Dame 900 Grace Hall Notre Dame, Indiana 46556	Grant to the Notre Dame Foundation in memory of Annmarie Humi	10,000.00
509(a)(2)	National Latino Education Institute 2011 W. Pershing Chicago, IL 60609	Funds for Certified Medical Assistant program	25,000.00

THE ARTHUR FOUNDATION
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Grants paid in 2009
Form 990 PF Part XV Supplementary Information Line 3a

Charitable Designation	Entity	Description	Amount
	Total of grant funds paid in 2009		$ 7,012,005.00

THE ARTHUR FOUNDATION
RIVERSIDE, ILLINOIS
FORM 990 PF
DECEMBER 31, 2009
36-4324067

GRANTS APPROVED FOR FUTURE PAYMENT
ATTACHMENT C
PART XV
Page 11
DETAILS TO LINE 3(b)
Pages 1 through 8

THE ARTHUR FOUNDATION
Riverside, Illinois
36-4324067
Grants approved for future payment
Form 990 PF Part XV- Supplementary Information Line 3b

Charitable Designation	Entity	Description	Amount
509(a)(1)	University of Notre Dame Institute for Latino Studies 1100 Grace Hall Notre Dame, IN 46556	Funds a Needs Assessment for Berwyn/Cicero, Illinois & leadership identification, capacity building and education advice	$ 500,000.00
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	Fund to endow fellowships for MBA students	2,000,000.00
509(a)(2)	Reading for the Blind and Dyslexic 180 N. Michigan Ave. Chicago, IL 60601	Funds for equipment and audio textbooks in Berwyn and Cicero, IL schools	25,000.00
509(a)(1)	PAV YMCA 2947 S. Oak Park Berwyn, IL 60402	Funds to purchase equipment for Seniors fitness center	20,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
36-4324067
Grants approved for future payment
Form 990 PF Part XV- Supplementary Information Line 3b

Charitable Designation	Entity	Description	Amount
509(a)(1)	Alivio Medical Center 966 W. 21st Street Chicago, IL 60608	To fund Compeneros en Salud community education program	50,000.00
509(a)(1)	Chicago Teachers' Center 770 N. Halsted Chicago, IL 60622	Implementation of Initiative for Education Excellence in Berwyn/Cicero, Illinois	500,000.00
509(a)(1)	Loyola University Stritch School of Medicine 2160 S. First Ave. Maywood, IL 60153	Establish a professorship in Cardiac Medicine	500,000.00
509(a)(1)	Catholic Charities 721 N. LaSalle St. Chicago, IL 60654	Funds for day care and family center	25,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
36-4324067
Grants approved for future payment
Form 990 PF Part XV- Supplementary Information Line 3b

Charitable Designation	Entity	Description	Amount
509(a)(2)	Midwest Heart Community Foundation 1919 S. Highland Lombard, IL 60148	Funds for screening Youth for cardiac problems	10,000.00
509(a)(1)	National Latino Education Institute 2011 W. Pershing Chicago, IL 60609	Funds for a certified medical assistant program for Hispanic men and women	25,000.00
509(a)(1)	Lawndale Christian Health Center 3860 W. Ogden Ave. Chicago, IL 60623	For Chronic Care program/Diabetes and Cardiovascular disease	50,000.00
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	To endow a Chair in Non-Profit Administration	500,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
36-4324067
Grants approved for future payment
Form 990 PF Part XV- Supplementary Information Line 3b

Charitable Designation	Entity	Description	Amount
509(a)(1)	Loyola University Health System 2160 S. First Ave. Maywood, IL 60153	Funding to erect a Nursing School	500,000.00
509(a)(1)	Mujeres Latinas en Accion 2124 W. 21st Place Chicago, IL 60608	Domestic violence program centered in Cicero, Illinois	25,000.00
509(a)(1)	Chicago Institute for Psychoanalysis 122 S. Michigan Ave. Chicago, IL 60603	Funds for Analytic Services to Adolescents project	10,000.00
509(a)(1)	Morton College 3801 S. Central Ave. Cicero, IL 60804	To fund improvements to Nursing Department	75,000.00

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Riverside, Illinois
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Form 990 PF Part XV- Supplementary Information Line 3b

Charitable Designation	Entity	Description	Amount
509(a)(1)	PeopleCare 60 Aikenside Road Riverside, IL 60546	Continuation of elderly transportation	75,000.00
509(a)(1)	Braveheart Therapeutic Riding & Edu. Center 7319 Maxon Rd. Harvard, IL 60033	To fund equine riding therapy	200,000.00
509(a)(1)	Loyola University Chicago College of Education 820 N. Michigan Ave. Chicago, IL 60611	Continuation of support for LuChoice program and Center for Catholic School Effectiveness	480,000.00
509(a)(2)	Seguin Services 3100 S. Central Ave. Cicero, IL 60804	To fund several entrepreneur education programs for developmentally disabled	30,000.00

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Charitable Designation	Entity	Description	Amount
509(a)(1)	Chicago Community Fund 111 E. Wacker Dr. Chicago, IL 60601	To fund Latino American Development fund	250,000.00
509(a)(2)	Pillars Community Services 333 N. LaGrange Road LaGrange Park, IL 60526	Funding for Support for Children's Services	25,000.00
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	To fund fellowships for the Masters of Non-Profit Administration program	250,000.00
509(a)(1)	Loyola University Chicago 6525 N. Sheridan Road Chicago, IL 60626	Funding enhancements for nursing faculty	240,400.00

THE ARTHUR FOUNDATION
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36-4324067
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Charitable Designation	Entity	Description	Amount
509(a)(1)	University of Notre Dame Mendoza College 1100 Grace Hall Notre Dame, IN 46556	Funding for Executive Education	300,000.00
509(a)(1)	Donors Forum 208 S. LaSalle Chicago, IL 60604	Membership grant	10,230.00
509(a)(1)	Westside Health Authority 5417 W. Division Chicago, IL 60651	Funds for cardiac & vascular awareness	50,000.00
509(a)(1)	NorthShore University Health Systems Research Institute 1001 University Place Evanston, IL 60201	Funding medical research: Peptides	50,000.00

THE ARTHUR FOUNDATION
Riverside, Illinois
36-4324067
Grants approved for future payment
Form 990 PF Part XV- Supplementary Information Line 3b

Charitable Designation	Entity	Description	Amount
509(a)(1)	Riverside Brookfield High School First Ave. & Ridgewood Riverside, IL 60546	To fund a disadvantaged student enhancement program	75,000.00
	Total of grant funds approved for future payment in 2010		**$ 6,850,630.00**

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

OMB No 1545-0644

2009

Attachment Sequence No 82

Name(s) shown on tax return: The Arthur Foundation

Identifying number: 36-4324067

Check all applicable boxes (see instructions)
A ☐ Mixed straddle election
B ☐ Straddle-by-straddle identification election
C ☐ Mixed straddle account election
D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	From Forms K-1 (See Attached Schedule 16)		660,156

2	Add the amounts on line 1 in columns (b) and (c)	2 ( )	
3	Net gain or (loss) Combine line 2, columns (b) and (c)	3	660,156
4	Form 1099-B adjustments See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	660,156
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	660,156
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	264,062
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	396,094

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components

Section A—Losses From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10								

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B—Gains From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0-
12						

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

	(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14					

Form **4797**

Department of the Treasury
Internal Revenue Service (99)

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

OMB No 1545-0184

2009

Attachment Sequence No **27**

Name(s) shown on return: The Arthur Foundation

Identifying number: 36-4324067

1	Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)	1	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
From Forms K-1 (See Attached						
Schedule 16)						4,191

3	Gain, if any, from Form 4684, line 43	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	
7	Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows	7	
	Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below **Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below		
8	Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9	Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	4191

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11	Loss, if any, from line 7	11	( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	
14	Net gain or (loss) from Form 4684, lines 35 and 42a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below		
a	If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14	18b	