Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
LARK WHITE FOUNDATION THE NORTHERN TRUST
COMPANY AS 23-02541

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
THE NORTHERN TRUST COMPANY

City or town, state, and ZIP code
P.O. BOX 803878 CHICAGO, IL 60680-3878

A Employer identification number
36-4319627

B Telephone number (see page 10 of the instructions)
(312) 630-6000

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 484,060.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B.				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	13,979.	13,979.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-28,317.			
	b	Gross sales price for all assets on line 6a 220,923.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	622.			STMT 2
	12	**Total.** Add lines 1 through 11	-13,716.	13,979.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	700.	NONE	NONE	700.
	b	Accounting fees (attach schedule) STMT 4	1,000.	500.	NONE	500.
	c	Other professional fees (attach schedule) STMT 5	5,431.	5,431.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	48.	48.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 7	25.			25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,204.	5,979.	NONE	1,225.
	25	Contributions, gifts, grants paid	47,000.			47,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	54,204.	5,979.	NONE	48,225.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-67,920.			
	b	**Net investment income** (if negative, enter -0-)		8,000.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	48,049.	23,394.	23,394.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less· allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) STMT 8	50,828.	29,839.	30,990.
	b Investments - corporate stock (attach schedule) STMT 9	277,746.	184,959.	215,262.
	c Investments - corporate bonds (attach schedule) STMT 10	125,109.	179,415.	187,337.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)		21,705.	27,077.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	501,732.	439,312.	484,060.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ STMT 11)	4,500.	10,000.	
	23 **Total liabilities** (add lines 17 through 22)	4,500.	10,000.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	497,232.	429,312.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	497,232.	429,312.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	501,732.	439,312.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	497,232.
2	Enter amount from Part I, line 27a	2	-67,920.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	429,312.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	429,312.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -28,317.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	31,905.	558,255.	0.05715130182
2007	26,040.	645,443.	0.04034438362
2006	33,702.	604,998.	0.05570596928
2005	17,602.	592,395.	0.02971328252
2004	31,115.	595,490.	0.05225108734

2	**Total** of line 1, column (d)	2	0.23516602458
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04703320492
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	454,971.
5	Multiply line 4 by line 3	5	21,399.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	80.
7	Add lines 5 and 6	7	21,479.
8	Enter qualifying distributions from Part XII, line 4	8	48,225.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	80.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	80.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	80.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a: 431.		
b	Exempt foreign organizations-tax withheld at source	6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c: NONE		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	431.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	351.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 351. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST Telephone no ▶ (312)630-6000

Located at ▶ 50 SOUTH LA SALLE ST, CHICAGO, IL ZIP + 4 ▶ 60675

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	461,899.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	461,899.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	461,899.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,928.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	454,971.
6	**Minimum investment return.** Enter 5% of line 5	6	22,749.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	22,749.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	80.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	80.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	22,669.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	22,669.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	22,669.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,225.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	80.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,145.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				22,669.
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			NONE	
b	Total for prior years 20 07 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 ... NONE				
b	From 2005 ... NONE				
c	From 2006 ... 3,204.				
d	From 2007 ... NONE				
e	From 2008 ... 4,252.				
f	**Total** of lines 3a through e	7,456.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 48,225.				
a	Applied to 2008, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				22,669.
e	Remaining amount distributed out of corpus	25,556.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	33,012.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	33,012.			
10	Analysis of line 9:				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... 3,204.				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... 4,252.				
e	Excess from 2009 ... 25,556.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				
Total . . . ▶ **3a**				47,000.
b *Approved for future payment*				
Total . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,979.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	622.	
8 Gain or (loss) from sales of assets other than inventory			18	-28,317.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-13,716.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -13,716.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Lisa B. White | 4/5/10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature [signature]	Date 4-2-10	Check if self-employed ☐
Preparer's identifying number (See Signature on page 30 of the instructions)		
Firm's name (or yours if self-employed), address, and ZIP code	THE NORTHERN TRUST COMPANY P.O. BOX 803878 CHICAGO, IL 60680	EIN ▶ 36-1561860 Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					275.	
		25000. CREDIT SUISSE FIRST BOSTON USA IN					01/25/2005	01/15/2009
		PROPERTY TYPE: SECURITIES						
25,000.00		24,814.00					186.00	
		200. CISCO SYS INC					01/13/2005	02/25/2009
		PROPERTY TYPE: SECURITIES						
2,914.00		3,782.00					-868.00	
		300. EATON VANCE CORP					06/23/2004	02/25/2009
		PROPERTY TYPE: SECURITIES						
5,236.00		5,759.00					-523.00	
		25. EXXON MOBIL CORP					01/01/1970	02/25/2009
		PROPERTY TYPE: SECURITIES						
1,797.00		896.00					901.00	
		150. GENERAL DYNAMICS CORP					11/05/2002	02/25/2009
		PROPERTY TYPE: SECURITIES						
7,000.00		5,908.00					1,092.00	
		360. GENERAL ELECTRIC CO					01/01/1970	02/25/2009
		PROPERTY TYPE: SECURITIES						
3,211.00		8,496.00					-5,285.00	
		100. JOHNSON & JOHNSON					06/23/2004	02/25/2009
		PROPERTY TYPE: SECURITIES						
5,366.00		5,576.00					-210.00	
		50. MCDONALDS CORP					01/30/2008	02/25/2009
		PROPERTY TYPE: SECURITIES						
2,700.00		2,629.00					71.00	
		275. MEDTRONIC INC					07/20/2007	02/25/2009
		PROPERTY TYPE: SECURITIES						
9,311.00		13,404.00					-4,093.00	
		50. MONSANTO CO COM					08/01/2008	02/25/2009
		PROPERTY TYPE: SECURITIES						
3,711.00		5,808.00					-2,097.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					05/06/2004	02/25/2009
8,340.00		6,830.00					1,510.00	
		340.14 MFB NORTHERN FDS INTL GROWTH EQUI PROPERTY TYPE: SECURITIES					12/19/2008	02/25/2009
1,697.00		1,980.00					-283.00	
		3718.81 MFB NORTHERN FDS INTL GROWTH EQU PROPERTY TYPE: SECURITIES					12/19/2007	02/25/2009
18,557.00		38,102.00					-19,545.00	
		400. ORACLE CORPORATION PROPERTY TYPE: SECURITIES					01/11/2008	02/25/2009
6,464.00		8,528.00					-2,064.00	
		400. STAPLES INC PROPERTY TYPE: SECURITIES					05/27/2004	02/25/2009
6,201.00		7,333.00					-1,132.00	
		300. WALGREEN CO PROPERTY TYPE: SECURITIES					03/29/2001	02/25/2009
7,098.00		9,502.00					-2,404.00	
		50. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES					01/13/2005	02/25/2009
1,466.00		1,326.00					140.00	
		90. AFLAC INC PROPERTY TYPE: SECURITIES					08/01/2008	09/09/2009
3,522.00		4,924.00					-1,402.00	
		50. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					02/25/2009	09/09/2009
3,468.00		3,354.00					114.00	
		75. EXELON CORP PROPERTY TYPE: SECURITIES					02/25/2009	09/09/2009
3,659.00		3,630.00					29.00	
		75. KELLOGG CO PROPERTY TYPE: SECURITIES					07/20/2007	09/09/2009
3,601.00		3,887.00					-286.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					06/01/2004	09/09/2009
4,069.00		4,075.00					-6.00	
		200. STAPLES INC PROPERTY TYPE: SECURITIES					05/27/2004	09/09/2009
4,374.00		3,667.00					707.00	
		25000. US TREAS NTS INDEX LINKED NOTES 1 PROPERTY TYPE: SECURITIES					10/14/2008	09/09/2009
24,477.00		21,781.00					2,696.00	
		25. FIRST SOLAR INC COM PROPERTY TYPE: SECURITIES					02/25/2009	09/28/2009
3,710.00		2,680.00					1,030.00	
		100. FOREST LABS INC PROPERTY TYPE: SECURITIES					02/25/2009	10/05/2009
2,886.00		2,369.00					517.00	
		1969.51 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					09/09/2008	10/05/2009
20,089.00		19,222.00					867.00	
		300. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES					01/13/2005	10/05/2009
11,367.00		7,956.00					3,411.00	
		25. AMAZON.COM INCORPORATED COMMON STOCK PROPERTY TYPE: SECURITIES					09/09/2009	12/23/2009
3,387.00		2,014.00					1,373.00	
		100. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					08/01/2008	12/23/2009
3,801.00		7,652.00					-3,851.00	
		846.3 MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES					02/25/2009	12/23/2009
7,041.00		4,460.00					2,581.00	
		150. SCHWAB CHARLES CORP COMMON STOCK NE PROPERTY TYPE: SECURITIES					08/11/2008	12/23/2009
2,882.00		3,432.00					-550.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					09/22/2008	12/23/2009
2,246.00		3,464.00					-1,218.00	
TOTAL GAIN(LOSS)							-28,317.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS ETC.		13,979.	13,979.
	TOTAL	13,979.	13,979.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME ETC.		622.
	TOTALS	622.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GENERAL	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY	5,431.	5,431.
TOTALS	5,431.	5,431.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN	48.	48.
TOTALS	48.	48.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ATTORNEY GENERAL	15.	15.
SECRETARY OF STATE	10.	10.
TOTALS	25.	25.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SCHEDULE ATTACHED	29,839.	30,990.
TOTALS	29,839.	30,990.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SCHEDULE ATTACHED	184,959.	215,262.
TOTALS	184,959.	215,262.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SCHEDULE ATTACHED	179,415.	187,337.
TOTALS	179,415.	187,337.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
OUTSTANDING CHECKS	10,000.
TOTALS	10,000.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

IL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
J. RANDALL WHITE
ADDRESS:
C/O THE NORTHERN TRUST COMPANY
CHICAGO, IL,
TITLE:
VICE PRES

OFFICER NAME:
LISA B. WHITE
ADDRESS:
C/O THE NORTHERN TRUST COMPANY
CHICAGO, IL,
TITLE:
PRESIDENT, TREASURER

OFFICER NAME:
LOUIS M. SCHNEIDER
ADDRESS:
C/O THE NORTHERN TRUST COMPANY
CHICAGO, IL,
TITLE:
SECRETARY

RECIPIENT NAME:
HUBBARD STREET DANCE
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 11,750.

RECIPIENT NAME:
HARVARD BUSINESS SCHOOL
ADDRESS:
CAMBRIDGE, MA

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
RAVINIA FESTIVAL ASSN.
ADDRESS:
HIGHLAND PARK, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
GOODMAN THEATER
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
HEIFER INTERNATIONAL
ADDRESS:
LITTLE ROCK, AR

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
KENILWORTH UNION CHURCH
ADDRESS:
KENILWORTH, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
WRITERS' THEATER
ADDRESS:
GLENCOE, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
WELLESLEY COLLEGE
ADDRESS:
WELLESLEY, MA

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
CHICAGO SHAKESPEARE THEATER
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
LOOKINGGLASS THEATER
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
INTUIT CENTER
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
DARTMOUTH COLLEGE
ADDRESS:
HANOVER, NH

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 750.

TOTAL GRANTS PAID: 47,000.

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
50 000	76 58	0 00	3,829 00	3,268 50	560 50	0 00	560 50
Total USD		0 00	3,829 00	3,268 50	560 50	0 00	560 50
Total Australia		0 00	3,829 00	3,268 50	560 50	0 00	560 50
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
100 000	35 31	0 00	3,531 00	5,028 00	-1,497 00	0 00	-1,497 00
Total USD		0 00	3,531 00	5,028 00	-1,497 00	0 00	-1,497 00
Total Canada		0 00	3,531 00	5,028 00	-1,497 00	0 00	-1,497 00
Ireland - USD							
COVIDIEN PLC USD0 20 CUSIP G2554F105							
100 000	47 89	0 00	4,789 00	3,526 00	1,263 00	0 00	1,263 00
Total USD		0 00	4,789 00	3,526 00	1,263 00	0 00	1,263 00
Total Ireland		0 00	4,789 00	3,526 00	1,263 00	0 00	1,263 00
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
75 000	56 18	0 00	4,213 50	3 408 00	805 50	0 00	805 50
Total USD		0 00	4,213 50	3,408 00	805 50	0 00	805 50
Total Israel		0 00	4,213 50	3,408 00	805 50	0 00	805 50
Switzerland - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
Switzerland - USD							
ADR ABB LTD SPONSORED ADR CUSIP 000375204							
100 000	19 10	0 00	1,910 00	1,891 00	19 00	0 00	19 00
Total USD		0 00	1,910 00	1,891 00	19 00	0 00	19 00
Total Switzerland		0 00	1,910 00	1,891 00	19 00	0 00	19 00
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
125 000	53 99	0 00	6,748 75	7,586 25	-837 50	0 00	-837 50
ADOBE SYS INC COM CUSIP 00724F101							
100 000	36 78	0 00	3,678 00	1,737 00	1,941 00	0 00	1,941 00
AIR PROD & CHEM INC COM CUSIP 009158106							
70 000	81 06	31 50	5,674 20	6,603 10	-928 90	0 00	-928 90
AMAZON COM INC COM CUSIP 023135106							
25 000	134 52	0 00	3,363 00	2,014 00	1,349 00	0 00	1,349 00
APACHE CORP COM CUSIP 037411105							
100 000	103 17	0 00	10,317 00	4,464 00	5,853 00	0 00	5,853 00
CISCO SYSTEMS INC CUSIP 17275R102							
300 000	23 94	0 00	7,182 00	5,673 00	1,509 00	0 00	1,509 00
CME GROUP INC COM STK CUSIP 12572Q105							
10 000	335 95	0 00	3,359 50	2,712 10	647 40	0 00	647 40

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
CUMMINS INC CUSIP 231021106							
50 000	45 86	0 00	2,293 00	2,317 00	-24 00	0 00	-24 00
CVS CAREMARK CORP COM STK CUSIP 126650100							
75 000	32 21	0 00	2,415 75	2,741 25	-325 50	0 00	-325 50
EXXON MOBIL CORP COM CUSIP 30231G102							
125 000	68 19	0 00	8,523 75	4,480 99	4,042 76	0 00	4,042 76
F P L GROUP INC COM CUSIP 302571104							
100 000	52 82	0 00	5,282 00	4,785 00	497 00	0 00	497 00
FEDEX CORP COM CUSIP 31428X106							
25 000	83 45	0 00	2,086 25	2,076 75	9 50	0 00	9 50
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
65 000	130 90	0 00	8,508 50	7,708 05	800 45	0 00	800 45
JOHNSON & JOHNSON COM CUSIP 478160104							
100 000	64 41	0 00	6,441 00	5,576 00	865 00	0 00	865 00
JPMORGAN CHASE & CO COM CUSIP 46625H100							
150 000	41 67	0 00	6,250 50	3,141 00	3,109 50	0 00	3,109 50
KELLOGG CO COM CUSIP 487836108							
125 000	53 20	0 00	6,650 00	6,477 50	172 50	0 00	172 50

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
MC DONALDS CORP COM CUSIP 580135101							
150 000	62 44	0 00	9,366 00	7,653 00	1,713 00	0 00	1,713 00
MICROCHIP TECHNOLOGY INC COM CUSIP 595017104							
100 000	29 06	0 00	2,906 00	1,868 80	1,037 20	0 00	1,037 20
PROCTER & GAMBLE CO COM CUSIP 742718109							
125 000	60 63	0 00	7,578 75	6,791 25	787 50	0 00	787 50
QUALCOMM INC COM CUSIP 747525103							
50 000	46 26	0 00	2,313 00	2,290 50	22 50	0 00	22 50
SCHLUMBERGER LTD COM STK CUSIP 806857108							
95 000	65 09	19 95	6,183 55	9,010 75	-2,827 20	0 00	-2,827 20
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
150 000	18 82	0 00	2,823 00	3,432 00	-609 00	0 00	-609 00
STATE STR CORP COM CUSIP 857477103							
100 000	43 54	1 00	4,354 00	4,384 00	-30 00	0 00	-30 00
SYSCO CORP COM CUSIP 871829107							
300 000	27 94	75 00	8,382 00	9,297 00	-915 00	0 00	-915 00
TRAVELERS COS INC COM STK CUSIP 89417E109							
75 000	49 86	0 00	3,739 50	3,670 50	69 00	0 00	69 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
100 000	69 41	0 00	6,941 00	4,293 50	2,647 50	0 00	2,647 50
US BANCORP CUSIP 902973304							
100 000	22 51	5 00	2,251 00	3,463 50	-1,212 50	0 00	-1,212 50
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
100 000	33 13	0 00	3,313 00	2,817 00	496 00	0 00	496 00
WAL-MART STORES INC COM CUSIP 931142103							
75 000	53 45	20 43	4,008 75	3,657 00	351 75	0 00	351 75
ZIMMER HLDGS INC COM CUSIP 98956P102							
200 000	59 11	0 00	11,822 00	8,869 33	2,952 67	0 00	2,952 67
Total USD		152 88	164,754 75	141,591 12	23,163 63	0 00	23,163 63
Total United States		152 88	164,754 75	141,591 12	23,163 63	0 00	23,163 63
Total Common Stock **3,690 000**		**152.88**	**183,027.25**	**158,712.62**	**24,314.63**	**0.00**	**24,314 63**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHERN EMERGING MARKETS EQUITY FUND CUSIP 665162582							
1,888 790	11 04	0 00	20,852 24	15 246 45	5,605 79	0 00	5 605 79
Total USD		0 00	20,852 24	15,246 45	5,605 79	0 00	5,605 79
Total Emerging Markets Region		0 00	20,852 24	15,246 45	5,605 79	0 00	5,605 79

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
1,274 620	8 93	0 00	11,382 35	11,000 00	382 35	0 00	382 35
Total USD		0 00	11,382 35	11,000 00	382 35	0 00	382 35
Total International Region		0 00	11,382 35	11,000 00	382 35	0 00	382 35
Total Equity Funds							
3,163.410		**0.00**	**32,234 59**	**26,246.45**	**5,988.14**	**0 00**	**5,988.14**
Total Equity Securities							
6,853.410		**152.88**	**215,261.84**	**184,959.07**	**30,302.77**	**0.00**	**30,302.77**
Fixed Income Securities							
Corporate/government							
United States - USD							
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY # TR 00740 5 5 DUE 04-28-2011 CUSIP 36962GW59							
25,000 000	105 4248	240 62	26,356 20	25,287 50	1,068 70	0 00	1,068 70
Issue Date 28 Apr 06 Rate 5 50% Yield to Maturity 0 871% Maturity Date 28 Apr 11							
MFB NORTHERN FUNDS FIXED INCOME FD CUSIP 665162806							
4,712 960	10 14	0 00	47,789 41	45,842 58	1,946 83	0 00	1,946 83
Issue Date 25 Aug 08							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
1,991 530	6 97	0 00	13,880 96	11,750 00	2,130 96	0 00	2,130 96
Issue Date 25 Aug 08							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFC ISHARES TR BARCLAYS 1-3 YR CR BD FD CUSIP 464288646							
700 000	103 96	172 43	72,772 00	71,527 00	1,245 00	0 00	1,245 00
Issue Date 05 Dec 08							
WACHOVIA CORP NEW NT 5 3% DUE 10-15-2011 CUSIP 929903CF7							
25,000 000	106 152	279 72	26,538 00	25,007 75	1,530 25	0 00	1,530 25
Issue Date 23 Oct 06 Rate 5 30% Yield to Maturity 1 471% Maturity Date 15 Oct 11							
Total USD		692 77	187,336 57	179,414 83	7,921 74	0 00	7,921.74
Total United States		692 77	187,336 57	179,414 83	7,921 74	0 00	7,921 74
Total Corporate/Government							
57,404.490		**692 77**	**187,336.57**	**179,414 83**	**7,921.74**	**0.00**	**7,921.74**
Inflation-linked							
United States - USD							
US TREAS NTS INDEX LINKED 1 875 DUE 07-15-2013 REG CUSIP 912828BD1							
25,000 000	123 959886	255 73	30,989 97	29,838 50	1,151 47	0 00	1,151 47
Issue Date 15 Jul 03 Rate 2 20346% Yield to Maturity 1 599% Maturity Date 15 Jul 13							
Total USD		255 73	30,989 97	29,838 50	1,151 47	0 00	1,151 47
Total United States		255 73	30,989 97	29,838 50	1,151 47	0 00	1,151 47
Total Inflation-Linked							
25,000.000		**255 73**	**30,989.97**	**29,838 50**	**1,151.47**	**0 00**	**1,151.47**
Total Fixed Income Securities							
82,404.490		**948.50**	**218,326.54**	**209,253.33**	**9,073.21**	**0.00**	**9,073.21**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Commodities							
Commodities							
United States - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
50 000	107 31	0 00	5,365 50	4,758 50	607 00	0 00	607 00
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
2,622 220	8 28	0 00	21,711 98	16,946 65	4,765 33	0 00	4,765 33
Total USD		0 00	27,077 48	21,705 15	5,372 33	0 00	5,372 33
Total United States		0 00	27,077 48	21,705 15	5,372 33	0 00	5,372 33
Total Commodities **2,672.220**		**0.00**	**27,077.48**	**21,705.15**	**5,372.33**	**0 00**	**5,372.33**
Total Commodities **2,672.220**		**0.00**	**27,077.48**	**21,705.15**	**5,372.33**	**0.00**	**5,372.33**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	0 24	23,393 69	23,393 69	0 00	0 00	0 00
Total short term - all currencies		0 24	23,393 69	23,393 69	0 00	0 00	0 00
Total short term - all countries		0 24	23,393 69	23,393 69	0 00	0 00	0 00
Total Short Term **23,393.690**		**0.24**	**23,393.69**	**23,393 69**	**0 00**	**0 00**	**0 00**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Total Cash and Short Term Investments							
23,393.690		0 24	23,393.69	23,393.69	0.00	0.00	0.00
Total 115,323.810		1,101.62	484,059.55	439,311.24	44,748.31	0.00	44,748.31