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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545 0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending**G** Check all that apply.☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeUse the
IRS label
Otherwise,
print
or type.
See Specific
InstructionsPEDERSEN FAMILY FOUNDATION
7276 SE SEAGATE LANE
STUART, FL 34997**A** Employer identification number

36-4304424

B Telephone number (see the instructions)

630-618-9375

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization.☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 2,577,971.

J Accounting method. ☐ Cash ☒ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and**Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))**(a)** Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc. received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments

76,890.

76,890.

4 Dividends and interest from securities

21,039.

21,039.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

-296,468.

b Gross sales price for all assets on line 6a

1,138,437.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

0.

9 Income modifications**10a** Gross sales less returns and allowances**b** Less cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11

-198,539.

97,929.

0.

13 Compensation of officers, directors, trustees, etc

51,125.

14 Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) See St 1

175.

b Accounting fees (attach sch) See St 2

3,984.

c Other prof fees (attach sch) See St 3

14,394.

14,378.

17 Interest**18** Taxes (attach schedule)(see instr) See Stm 4

7,343.

19 Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings

1,768.

22 Printing and publications**23** Other expenses (attach schedule)

See Statement 5

4,023.

24 Total operating and administrative expenses. Add lines 13 through 23

82,812.

14,378.

25 Contributions, gifts, grants paid Part XV

109,924.

109,924.

26 Total expenses and disbursements. Add lines 24 and 25

192,736.

14,378.

0.

109,924.

27 Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements

-391,275.

b Net investment income (if negative, enter 0)

83,551.

c Adjusted net income (if negative, enter 0)

0.

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ADMINISTRATIVE AND EXPENSES

22

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	52,228.	1,637.	1,637.
	2 Savings and temporary cash investments	46,546.	266,642.	266,642.
	3 Accounts receivable			
	Less, allowance for doubtful accounts			
	4 Pledges receivable			
	Less, allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,320.	3,863.	3,863.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment, basis			
L I A B I L I T I E S	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	2,481,454.	2,305,829.	2,305,829.
	14 Land, buildings, and equipment, basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	2,587,548.	2,577,971.	2,577,971.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
N E T A S S E T S	20 Loans from officers, directors, trustees, & other disqualified persons	4,333.	4,433.	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe <u>See Statement 6</u>)	5,831.	1,569.	
	23 Total liabilities (add lines 17 through 22)	10,164.	6,002.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	2,577,384.	2,571,969.	
	25 Temporarily restricted			
F U N D B A L A N C E S	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	2,577,384.	2,571,969.	
	31 Total liabilities and net assets/fund balances (see the instructions)	2,587,548.	2,577,971.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,577,384.
2 Enter amount from Part I, line 27a	2	-391,275.
3 Other increases not included in line 2 (itemize) <u>See Statement 7</u>	3	385,860.
4 Add lines 1, 2, and 3	4	2,571,969.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,571,969.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHEDULE		P	Various	Various
b SEE ATTACHED SCHEDULE		P	Various	Various
c SEE ATTACHED SCHEDULE		P	Various	Various
d SEE ATTACHED SCHEDULE		P	Various	Various
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,125.		29,028.	-11,903.
b 43,308.		56,795.	-13,487.
c 539,004.		676,042.	-137,038.
d 539,000.		673,040.	-134,040.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-11,903.
b			-13,487.
c			-137,038.
d			-134,040.
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7</div><div>If (loss), enter -0- in Part I, line 7</div></div>	2	-296,468.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
	<div><div>If gain, also enter in Part I, line 8, column (c) (see the instructions)</div><div>If (loss), enter -0- in Part I, line 8</div></div>		3	-148,941.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form 990-PF (2009)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,671.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,671.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,671.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	5,534.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,534.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,863.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 3,863. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>GAIL PFISTER</u> Telephone no <u>630-618-9375</u> Located at <u>7276 SE SEAGATE LANE STUART FL</u> ZIP + 4 <u>34997</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GAIL PFISTER 7276 SE SEAGATE LN STUART, FL 34997	Executive Di 0	50,000.	0.	1,125.
KARI J PEDERSEN 4684 OAKLAND RIDGE DRIVE POWELL, OH 43065	Director 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 <u>PROVIDE RELIEF OF POVERTY AND HUMAN DISTRESS</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,671.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,671.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	-1,671.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	-1,671.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	109,924.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,924.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	109,924.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years. 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007	260,821.			
e From 2008	239,332.			
f Total of lines 3a through e	500,153.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 109,924.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	109,924.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	610,077.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	610,077.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	260,821.			
d Excess from 2008	239,332.			
e Excess from 2009	109,924.			

BAA

Form 990-PF (2009)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

None

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 8

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year See Statement 9				
Total			3a	109,924.
<i>b</i> Approved for future payment				
Total			3b	

PEDERSEN FAMILY FOUNDATION

36-4304424

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ANNUAL REPORT	\$ 175.			
Total	<u>\$ 175.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREP & ACCOUNTING	\$ 3,984.			
Total	<u>\$ 3,984.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CHECKING FEES	\$ 16.			
COMERICA BANK AGENCY FEES	10,714.	\$ 10,714.		
HARRIS BANK AGENCY FEES	3,664.	3,664.		
Total	<u>\$ 14,394.</u>	<u>\$ 14,378.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	\$ 3,457.			
FOREIGN TAX PAID	61.			
PAYROLL TAX PAID	3,825.			
Total	<u>\$ 7,343.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

PEDERSEN FAMILY FOUNDATION

36-4304424

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
DUES AND SUBSCRIPTIONS	\$ 1,896.			
IL ATTY GENERAL FEE	15.			
MARKETING	500.			
MEALS AND ENTERTAINMENT	268.			
OFFICE EXPENSE	461.			
POSTAGE AND SHIPPING	86.			
TELEPHONE	797.			
Total	\$ 4,023.	\$ 0.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part II, Line 22
Other Liabilities

PAYROLL LIABILITIES	\$ 1,569.
Total	\$ 1,569.

Statement 7
Form 990-PF, Part III, Line 3
Other Increases

UNREALIZED GAINS/LOSSES	\$ 385,860.
Total	\$ 385,860.

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Gail Pedersen Pfister, Ex Dir
Care Of:	
Street Address:	7276 SE Seagate Lane
City, State, Zip Code:	Stuart, FL 34997
Telephone:	
Form and Content:	Written request.
Submission Deadlines:	None
Restrictions on Awards:	Providing basic human relief for those suffering from hunger, homelessness, or disability.

PEDERSEN FAMILY FOUNDATION

36-4304424

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
RIVERWOODS CHRISTIAN CENTER 35W701 RIVERWOODS LANE ST CHARLES, IL 60174	NONE		Payment of salary for low income camp counselor.	\$ 50,000.
ASSN FOR IND DEVELOPMENT 309 W NEW INDIAN TRAIL COURT AURORA, IL 60506	NONE		DINING ROOM FURNITURE FOR PEDERSEN PLACE RESIDENTS. HOME FOR DEVELOPMENTALLY CHALLENGED ADULTS	2,500.
TRI CITY HEALTH PARTNERSHIP 318 WALNUT ST ST CHARLES, IL 60174	NONE		MEDICATION FOR LOW INCOME PATIENTS	3,630.
NORTHWOOD UNIVERSITY 4000 WHITING DRIVE MIDLAND, MI 48640	NONE		SCHOLARSHIP FOR TERM IN EUROPE	12,000.
JESUS HOUSE OF HOPE 2484 SE BONITA ST STUART, FL 34997	NONE		FOOD AND EMERGENCY AID FOR THE POOR.	11,050.
MARTIN MEMORIAL FOUNDATION PO BOX 9033 STUART, FL 34995	NONE		FRANCES LANGFORD HEART CENTER	10,500.
STEEL BEAM THEATER 111 W MAIN ST ST CHARLES, IL 60174	NONE		SPECIAL PERFORMANCE FOR NOT FOR PROFIT GROUPS	5,000.
HELPING PEOPLE SUCCEED FOUNDATION PO BOX 597 STUART, FL 34995	NONE		HOUSING	12,829.
MARTIN YOUTH LEADERSHIP 1960 SE MADISON ST STUART, FL 34997	NONE		YOUTH BOOT CAMP FOR COMMUNITY INFORMATION.	500.
SOROPTIMISTS STUART, FL 34997	NONE		EVENT SPONSORSHIP	100.
CHILDREN'S HOME SOCIETY OF FL 590 NW PEACOCK BLVD SUITE 9 PORT ST LUCIE, FL 34986	NONE		SCHOOL SUPPLIES FOR CHILDREN	700.

2009

Federal Statements

Page 4

PEDERSEN FAMILY FOUNDATION

36-4304424

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
HUMANE SOCIETY OF TREASURE COAST 4100 SW LEIGHTON FARM AVENUE PALM CITY , FL 34990	NONE		UNRESTRICTED USE FOR HUMANE TREATMENT TO ANIMALS	\$ 100.
MISCELLANEOUS SMALL CONTRIBUTIONS VARIOUS VARIOUS , FL 34997	NONE		ASSISTANCE TO THE POOR	1,015.
Total				\$ <u>109,924.</u>



ACCT 9046 1045005027
FROM 01/08/2009
TO 12/31/2009

COMERICA BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
PEDERSEN FAMILY FOUNDATION IMA

PAGE 56

RUN 02/01/2010
05 58 12 PM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 3793
TRUST ADMINISTRATOR 1545
INVESTMENT OFFICER 5279

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
200 0000 AGCO CORP - 001084102 - MINOR = 3100						
SOLD		12/09/2009	6081 84			
ACQ	200 0000	08/17/2009	6081 84	5909 52	172 32	ST
725.0000 AES CORP - 00130H105 - MINOR = 3100						
SOLD		04/20/2009	4862 74			
ACQ	725 0000	01/01/2000	4862 74	5975 81	-1113 07	LT15
255 0000 AT&T INC - 00206R102 - MINOR = 3100						
SOLD		12/09/2009	6990 05			
ACQ	255 0000	01/01/2000	6990 05	10074 28	-3084 23	LT15
275 0000 AMGEN INC - 031162100 - MINOR = 50						
SOLD		08/17/2009	16443 83			
ACQ	150 0000	12/19/2008	8969 36	8842 42	126 94	ST
	125 0000	01/28/2009	7474 47	6827 44	647 03	ST
45 0000 APPLE COMPUTER INC - 037833100 - MINOR = 50						
SOLD		12/09/2009	8669 02			
ACQ	45 0000	01/01/2000	8669 02	6749.23	1919 79	LT15
165 0000 ARCELORMITTAL SA LUXEMBOURG - 03938L104 - MINOR = 54						
SOLD		03/17/2009	2710 95			
ACQ	165 0000	01/01/2000	2710 95	10551 75	-7840 80	LT15
1504 0100 ARTIO GLOBAL INVT FDS INTL EQUITY FD CL - 04315J506 - MINOR = 3505						
SOLD		12/09/2009	45000 00			
ACQ	1504 0100	04/20/2009	45000 00	32065 49	12934 51	ST
370 0000 BJS WHOLESALE CLUB INC - 05548J106 - MINOR = 31000						
SOLD		05/05/2009	12095 72			
ACQ	370 0000	01/01/2000	12095 72	13182.74	-1087 02	LT15
375 0000 BANK NEW YORK MELLON CORP - 064058100 - MINOR = 50						
SOLD		04/01/2009	10538 94			
ACQ	375 0000	01/01/2000	10538 94	13657.31	-3118 37	LT15
210 0000 BECKMAN COULTER INC - 075811109 - MINOR = 3100						
SOLD		05/05/2009	11234 71			
ACQ	210 0000	01/01/2000	11234 71	13639 57	-2404 86	LT15
350 0000 CHESAPEAKE ENERGY CORP - 165167107 - MINOR = 3100						
SOLD		07/13/2009	6334 84			
ACQ	350 0000	04/01/2009	6334 84	6103 34	231 50	ST
300 0000 CHUBB CORP - 171232101 - MINOR = 3100						
SOLD		04/20/2009	12431 68			
ACQ	300 0000	01/01/2000	12431 68	15130 24	-2698 56	LT15
230 0000 CUMMINS ENGINE INC - 231021106 - MINOR = 50						
SOLD		05/18/2009	7190 20			
ACQ	230 0000	04/01/2009	7190 20	5949 64	1240 56	ST
240 0000 ENSCO INTERNATIONAL INC - 26874Q100 - MINOR = 3100						
SOLD		04/01/2009	6323 55			
ACQ	240 0000	01/01/2000	6323 55	11888 14	-5564 59	LT15
300 0000 ELECTRONIC ARTS - 285512109 - MINOR = 50						
SOLD		08/31/2009	5427 67			
ACQ	300 0000	08/17/2009	5427 67	5931 00	-503 33	ST
190 0000 EMBARQ CORP COM - 29078E105 - MINOR = 50						
SOLD		03/17/2009	6461 10			
ACQ	190 0000	01/01/2000	6461 10	11337 67	-4876 57	LT15
245.0000 EXXON MOBIL CORP COMMON STOCK - 30231G102 - MINOR = 3100						
SOLD		12/09/2009	17885 19			
ACQ	245 0000	01/01/2000	17885 19	14984 78	2900 41	LT15
2858 1900 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		03/16/2009	2858 19			
ACQ	2858 1900	01/01/2000	2858 19	2902 51	-44.32	LT15
2581 1900 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		04/15/2009	2581 19			
ACQ	2581 1900	01/01/2000	2581 19	2621 21	-40 02	LT15
4301 1400 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		05/15/2009	4301 14			
ACQ	4301 1400	01/01/2000	4301 14	4367 83	-66 69	LT15
105 1000 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		06/15/2009	105 10			
ACQ	105 1000	01/01/2000	105 10	106 73	-1.63	LT15
2654 9700 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		07/15/2009	2654 97			
ACQ	2654 9700	01/01/2000	2654 97	2696 14	-41 17	LT15
2057 4500 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		08/17/2009	2057 45			
ACQ	2057 4500	01/01/2000	2057 45	2089 35	-31 90	LT15
1576 0200 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		09/15/2009	1576 02			
ACQ	1576 0200	01/01/2000	1576 02	1600 46	-24 44	LT15
580 9700 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		10/15/2009	580 97			
ACQ	580 9700	01/01/2000	580 97	589 98	-9 01	LT15
1200 1800 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		11/16/2009	1200 18			
ACQ	1200 1800	01/01/2000	1200 18	1218 79	-18 61	LT15
1213 1400 FEDERAL HOME LN MTG CORP GOLD POOL #A493 - 3128KALB5 - MINOR = 32						
SOLD		12/15/2009	1213 14			
ACQ	1213 1400	01/01/2000	1213 14	1231 95	-18 81	LT15
100000 0000 FEDERAL HOME LN BKS 4.75% 03/13/2009 - 3133XEN96 - MINOR = 30						
SOLD		03/13/2009	100000 00			
ACQ	100000.0000	01/01/2000	100000 00	101070 00	-1070 00	LT15

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ACCT 9046 1045005027
FROM 01/08/2009
TO 12/31/2009COMERICA BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
PEDERSEN FAMILY FOUNDATION IMA

PAGE 57

RUN 02/01/2010
05:58 12 PM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 3793
TRUST ADMINISTRATOR 1545
INVESTMENT OFFICER 5279LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
100000 0000 FED HOME LN MTG CORP 6 625% DUE 09/15/2009 - 3134A3M78 - MINOR = 32						
SOLD		09/15/2009	100000 00			
ACQ 100000.0000		01/01/2000	100000 00	104039 50	-4039 50	LT15
250 0000 F5 NETWORKS INC - 315616102 - MINOR = 3100						
SOLD		05/05/2009	7068 31			
ACQ 250 0000		01/28/2009	7068 31	5926.13	1142 18	ST
6403.1370 FIDELITY DIVERSIFIED INTL FD - 315910802 - MINOR = 3505						
SOLD		04/20/2009	126333 89			
ACQ 6403 1370		01/01/2000	126333 89	216534 72	-90200.83	LT15
350.0000 FOMENTO ECONOMIC MEX SPON ADR 1 UNIT (UNIT CONSISTS OF 1 SER B - 344419106 - MINOR = 54						
SOLD		03/17/2009	8818 41			
ACQ 350.0000		01/01/2000	8818 41	11252 04	-2433 63	LT15
3800 5700 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		03/16/2009	3800 57			
ACQ 3800 5700		01/01/2000	3800 57	4124 69	-324 12	LT15
52 9400 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		04/15/2009	52 94			
ACQ 52.9400		01/01/2000	52 94	57 45	-4 51	LT15
49 9500 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		05/15/2009	49 95			
ACQ 49.9500		01/01/2000	49 95	54 21	-4 26	LT15
56 0700 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		06/15/2009	56 07			
ACQ 56 0700		01/01/2000	56 07	60 85	-4 78	LT15
62 6900 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		07/15/2009	62 69			
ACQ 62 6900		01/01/2000	62 69	68 04	-5 35	LT15
54 0400 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		08/17/2009	54 04			
ACQ 54.0400		01/01/2000	54 04	58 65	-4.61	LT15
70 3900 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		09/15/2009	70 39			
ACQ 70 3900		01/01/2000	70 39	76 39	-6 00	LT15
54 6700 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		10/15/2009	54 67			
ACQ 54 6700		01/01/2000	54 67	59 33	-4 66	LT15
6922 7900 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		11/16/2009	6922 79			
ACQ 6922 7900		01/01/2000	6922.79	7513 18	-590 39	LT15
1401 2100 GOVERNMENT NATL MTG ASSN POOL #659073 5 - 36294TFNO - MINOR = 32						
SOLD		12/15/2009	1401 21			
ACQ 1401 2100		01/01/2000	1401 21	1520 71	-119 50	LT15
25 0000 GOOGLE INC CL A - 38259P508 - MINOR = 50						
SOLD		08/17/2009	11106 21			
ACQ 25 0000		02/13/2009	11106 21	7911.35	3194 86	ST
300 0000 HEWITT ASSOCS INC CL A - 42822Q100 - MINOR = 3100						
SOLD		03/17/2009	7890 76			
ACQ 300 0000		02/13/2009	7890.76	12215.72	-4324.96	ST
175 0000 HEWLETT PACKARD CO - 428236103 - MINOR = 50						
SOLD		12/09/2009	8678 02			
ACQ 175 0000		02/13/2009	8678 02	5906 48	2771 54	ST
125 0000 IBM CORP - 459200101 - MINOR = 50						
SOLD		12/09/2009	15922.84			
ACQ 125 0000		02/13/2009	15922.84	12999 35	2923 49	ST
2300 0000 ISHARES S&P 500/BARRA GROWTH - 464287309 - MINOR = 3505						
SOLD		05/05/2009	106719 25			
ACQ 2300.0000		02/13/2009	106719 25	162294.77	-55575 52	ST
685 0000 ISHARES DJ US TELECOMMUNICATIONS - 464287713 - MINOR = 3505						
SOLD		03/17/2009	10297 49			
ACQ 685 0000		02/13/2009	10297 49	17644 95	-7347 46	ST
1300 0000 ISHARES D J US REAL ESTATE INDEX CLOSED-END FUND - 464287739 - MINOR = 69						
SOLD		08/31/2009	52129 43			
ACQ 1300 0000		02/13/2009	52129 43	85320 00	-33190 57	ST
245 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 50						
SOLD		04/01/2009	6713 62			
ACQ 245 0000		02/13/2009	6713 62	11264 94	-4551 32	ST
165 0000 JOHNSON & JOHNSON - 478160104 - MINOR = 50						
SOLD		12/09/2009	10567 97			
ACQ 165 0000		02/13/2009	10567.97	9874 93	693.04	ST
280 0000 KROGER CO - 501044101 - MINOR = 3100						
SOLD		08/13/2009	5917 74			
ACQ 280 0000		04/01/2009	5917 74	6030 44	-112 70	ST
570 0000 LIFE TECHNOLOGIES CORP - 53217V109 - MINOR = 50						
SOLD		04/01/2009	18462 19			
ACQ 570 0000		02/13/2009	18462 19	24674 55	-6212 36	ST
310 0000 MANPOWER INC WIS - 56418H100 - MINOR = 50						
SOLD		03/17/2009	8267 22			
ACQ 310.0000		02/13/2009	8267.22	17578 03	-9310 81	ST
150 0000 MONSANTO CO - 61166W101 - MINOR = 50						
SOLD		12/09/2009	12386 19			
ACQ 70 0000		04/01/2009	5780 22	5880 70	-100.48	ST
80.0000		08/17/2009	6605 97	6404 80	201 17	ST
270.0000 NETAPP INC - 64110D104 - MINOR = 50						
SOLD		12/09/2009	9031 99			
ACQ 270 0000		08/31/2009	9031 99	6134 08	2897 91	ST



ACCT 9046 1045005027
FROM 01/08/2009
TO 12/31/2009

COMERICA BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
PEDERSEN FAMILY FOUNDATION IMA

PAGE 58

RUN 02/01/2010
05:58 12 PM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 3793
TRUST ADMINISTRATOR 1545
INVESTMENT OFFICER 5279

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
180 0000 NICOR INC - 654086107 - MINOR = 50						
SOLD		10/27/2009	6748 25			
ACQ	180 0000	04/01/2009	6748.25	5977 17	771 08	ST
75 0000 NORTHERN TRUST CORP - 665859104 - MINOR = 3100						
SOLD		04/01/2009	4681.47			
ACQ	75 0000	02/13/2009	4681 47	5735 20	-1053 73	ST
225 0000 NORTHROP GRUMMAN CORP - 666807102 - MINOR = 3100						
SOLD		03/17/2009	8433 22			
ACQ	225.0000	02/13/2009	8433 22	15575 00	-7141 78	ST
745 0000 ORACLE CORPORATION - 68389X105 - MINOR = 50						
SOLD		12/09/2009	16227 02			
ACQ	745.0000	02/13/2009	16227 02	15306 70	920 32	ST
530 0000 PERRIGO CO - 714290103 - MINOR = 3100						
SOLD		04/01/2009	13007 18			
ACQ	530.0000	02/13/2009	13007 18	19311 85	-6304 67	ST
350 0000 PROCTER & GAMBLE CO - 742718109 - MINOR = 50						
SOLD		08/31/2009	18623 06			
ACQ	350 0000	02/13/2009	18623 06	20764 50	-2141 44	ST
225 0000 RAYTHEON COMPANY - 755111507 - MINOR = 3100						
SOLD		12/09/2009	11562 45			
ACQ	225 0000	02/13/2009	11562 45	11382 71	179 74	ST
350 0000 SCHWAB CHARLES CORP NEW - 808513105 - MINOR = 50						
SOLD		12/09/2009	6423 24			
ACQ	350 0000	01/01/2000	6423 24	6169 00	254 24	LT15
695 0000 SELECT SECTOR SPDR - MATERIALS - 81369Y100 - MINOR = 3505						
SOLD		03/17/2009	14130 26			
ACQ	170 0000	03/21/2006	3456 32	5448 50	-1992 18	LT15
	125 0000	05/02/2006	2541 41	4228.75	-1687 34	LT15
	150 0000	01/17/2008	3049 70	5646 00	-2596 30	LT15
	125 0000	03/28/2008	2541 41	5079 24	-2537 83	ST
	125 0000	01/28/2009	2541.41	2823 50	-282 09	ST
950 0000 SELECT SECTOR SPDR - UTILITIES - 81369Y886 - MINOR = 3505						
SOLD		03/17/2009	22915.77			
ACQ	950 0000	02/13/2009	22915.77	31755 00	-8839 23	ST
200 0000 SOUTHERN CO - 842587107 - MINOR = 50						
SOLD		05/18/2009	5589 86			
ACQ	200 0000	04/01/2009	5589 86	6160 00	-570 14	ST
150 0000 SUNOCO INC - 86764P109 - MINOR = 50						
SOLD		04/20/2009	4127 29			
ACQ	150 0000	01/28/2009	4127 29	6981 13	-2853 84	ST
425 0000 SUPERVALU INC - 868536103 - MINOR = 50						
SOLD		04/01/2009	6176 06			
ACQ	25 0000	05/16/2008	363 30	884.23	-520 93	ST
	125 0000	06/19/2008	1816 49	4021 24	-2204 75	ST
	275 0000	08/21/2008	3996.27	6782 11	-2785 84	ST
480 0000 US BANCORP - 902973304 - MINOR = 50						
SOLD		04/01/2009	6956 46			
ACQ	480 0000	02/13/2009	6956 46	13003 83	-6047 37	ST
175 0000 URS CORP - 903236107 - MINOR = 50						
SOLD		05/05/2009	7848.66			
ACQ	175 0000	01/28/2009	7848.66	6612 20	1236.46	ST
200 0000 WAL-MART STORES INC - 931142103 - MINOR = 50						
SOLD		12/09/2009	10778 26			
ACQ	200 0000	02/13/2009	10778 26	11409 71	-631 45	ST
550 0000 WATSON PHARMACEUTICALS INC - 942683103 - MINOR = 3100						
SOLD		08/17/2009	18931 56			
ACQ	550 0000	02/13/2009	18931 56	15857 48	3074 08	ST
275 0000 WESTERN DIGITAL CORP - 958102105 - MINOR = 50						
SOLD		04/01/2009	5385 01			
ACQ	275 0000	02/13/2009	5385 01	7357 53	-1972 52	ST
325 0000 YUM! BRANDS INC - 988498101 - MINOR = 3100						
SOLD		05/05/2009	11294 26			
ACQ	325 0000	02/13/2009	11294 26	11301 40	-7 14	ST
550 0000 ACCENTURE LTD - G1150G111 - MINOR = 54						
SOLD		04/01/2009	15114.94			
ACQ	550 0000	01/01/2000	15114 94	17057 39	-1942 45	LT15
75 0000 COVIDIEN PLC - G2554F105 - MINOR = 50						
SOLD		08/17/2009	2942 25			
ACQ	75 0000	02/13/2009	2942 25	3059 25	-117 00	ST
350 0000 ACE LTD - H0023R105 - MINOR = 54						
SOLD		04/20/2009	15459.78			
ACQ	350 0000	02/13/2009	15459 78	20615 94	-5156 16	ST
TOTALS			1078003 54	1349082 86		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-137038 68	0 00	-134040 64	0.00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0.00
	-137038 68	0.00	-134040 64	0 00	0 00	0 00



ACCT 9046 1045005027
FROM 01/08/2009
TO 12/31/2009

COMERICA BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
PEDERSEN FAMILY FOUNDATION IMA

PAGE 59

RUN 02/01/2010
05 58 12 PM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 3793
TRUST ADMINISTRATOR 1545
INVESTMENT OFFICER 5279

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
STATE						
SUBTOTAL FROM ABOVE	-137038 68	0 00	-134040 64	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0.00	0 00			0 00
	-137038 68	0 00	-134040 64	0 00	0 00	0 00
=====	=====	=====	=====	=====	=====	=====

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

TEP115052 26 668 8 of 10

JSA
9F0971 2 000

TEP115052 26 669 9 of 10

JSA
9F0970 2 000

