Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
KATHERINE G & ROBT. M ROLOSON FOUNDATION
C/O ROBERT D. ZIMELIS

Number and street (or P O box number if mail is not delivered to street address): TWO NORTH LASALLE STREET
Room/suite: 2200

City or town, state, and ZIP code: CHICAGO, IL 60602

A Employer identification number 36-4246828

B Telephone number 312-269-8095

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 696,222.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,371.	30,371.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<31,754.>			
	b Gross sales price for all assets on line 6a 270,844.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	<1,383.>	30,371.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	710.	355.		355.
	b Accounting fees STMT 3	1,650.	825.		825.
	c Other professional fees STMT 4	5,442.	5,442.		0.
	17 Interest				
	18 Taxes STMT 5	<14.>	<14.>		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	25.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,813.	6,608.		1,180.
	25 Contributions, gifts, grants paid	50,000.			50,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	57,813.	6,608.		51,180.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<59,196.>			
	b **Net investment income** (if negative, enter -0-)		23,763.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	60,413.	54,252.	54,252.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,600.		
	10a	Investments - U.S. and state government obligations STMT 7	24,980.	0.	0.
	b	Investments - corporate stock STMT 8	303,392.	376,861.	387,927.
	c	Investments - corporate bonds STMT 9	326,165.	241,310.	254,009.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 10)	53.	34.	34.
	16	**Total assets** (to be completed by all filers)	716,603.	672,457.	696,222.
Liabilities	17	Accounts payable and accrued expenses		15,000.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ DUE TO OFFICER)	3,959.	4,009.	
	23	**Total liabilities** (add lines 17 through 22)	3,959.	19,009.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	813,263.	813,263.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	<100,619.>	<159,815.>	
	30	**Total net assets or fund balances**	712,644.	653,448.	
	31	**Total liabilities and net assets/fund balances**	716,603.	672,457.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	712,644.
2	Enter amount from Part I, line 27a	2	<59,196.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	653,448.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	653,448.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,455.		8,381.	74.
b	261,631.		294,217.	<32,586.>
c	758.			758.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				74.
b				<32,586.>
c				758.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<31,754.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	60,435.	824,921.	.073262
2007	40,800.	835,851.	.048813
2006	45,223.	803,616.	.056274
2005	40,800.	791,500.	.051548
2004	40,825.	797,988.	.051160

2	Total of line 1, column (d)	2	.281057
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056211
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	649,748.
5	Multiply line 4 by line 3	5	36,523.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	238.
7	Add lines 5 and 6	7	36,761.
8	Enter qualifying distributions from Part XII, line 4	8	51,180.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	238.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	238.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	238.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	400.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	400.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	162.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		162. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT D. ZIMELIS Telephone no. ▶ 312-269-8095
Located at ▶ CHICAGO, ILLINOIS ZIP+4 ▶ 60602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT M. ROLOSON TWO NORTH LASALLE STREET CHICAGO, IL 60602	PRESIDENT 0.00	0.	0.	0.
KATHERINE G. ROLOSON TWO NORTH LASALLE STREET CHICAGO, IL 60602	DIRECTOR 0.00	0.	0.	0.
ROBERT D. ZIMELIS TWO NORTH LASALLE STREET CHICAGO, IL 60602	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	612,999.
b	Average of monthly cash balances			1b	46,644.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	659,643.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	659,643.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	9,895.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	649,748.
6	**Minimum investment return.** Enter 5% of line 5			6	32,487.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	32,487.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	238.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	238.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	32,249.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	32,249.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	32,249.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,180.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,180.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	238.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,942.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					32,249.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	1,442.				
b From 2005	1,670.				
c From 2006	6,196.				
d From 2007					
e From 2008	19,919.				
f Total of lines 3a through e		29,227.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $	51,180.				
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					32,249.
e Remaining amount distributed out of corpus		18,931.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		48,158.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		1,442.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		46,716.			
10 Analysis of line 9:					
a Excess from 2005	1,670.				
b Excess from 2006	6,196.				
c Excess from 2007					
d Excess from 2008	19,919.				
e Excess from 2009	18,931.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT M. ROLOSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE AUBURN UNIVERSITY FOUNDATION 317 S COLLEGE STREET AUBURN, AL 36849			EDUCATION	20,000.
UNIVERSITY OF KANSAS/STUDIO 804 - SCHOOL OF ARCHITECTURE AND URBAN DESIGN - 1465			EDUCATION	5,000.
UNIVERSITY OF PENNSYLVANIA, ARCH. DEPT, 207 MEYERSON HALL PHILADELPHIA, PA			EDUCATION	10,000.
UNIVERSITY OF WASHINGTON FOUNDATION 407 GERBERDING HALL, BOX 351210 SEATTLE, WA			EDUCATION	5,000.
YESTERMORROW DESIGN/BUILD SCHOOL 189 VT ROUTE 100 WARREN, VT 05674			EDUCATION	10,000.
Total ▶ 3a				50,000.
b *Approved for future payment*				
NONE				
Total ▶ 3b				0.

923611 02-02-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	30,371.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<31,754.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<1,383.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <1,383.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

923621
02-02-10

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 5/13/10 Date | ▶ President Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 5-4-10	Check if self-employed ▶ ☐	Preparer's identifying number P00866239
Firm's name (or yours if self-employed), address, and ZIP code ▶	RSM MCGLADREY, INC. 20 NORTH MARTINGALE RD., SUITE 500 SCHAUMBURG, IL 60173	EIN ▶ 41-1944416 Phone no. 847-413-6900

Form 990-PF (2009)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST - CAPITAL GAINS DIVIDENDS	758.	758.	0.
NORTHERN TRUST - DIVIDENDS	11,277.	0.	11,277.
NORTHERN TRUST - INTEREST	19,094.	0.	19,094.
TOTAL TO FM 990-PF, PART I, LN 4	31,129.	758.	30,371.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEIL, GERBER & EISENBERG	710.	355.		355.
TO FM 990-PF, PG 1, LN 16A	710.	355.		355.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RSM MCGLADREY INC	1,650.	825.		825.
TO FORM 990-PF, PG 1, LN 16B	1,650.	825.		825.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THE NORTHERN TRUST COMPANY	5,442.	5,442.		0.
TO FORM 990-PF, PG 1, LN 16C	5,442.	5,442.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	221.	221.		0.
FEDERAL EXCISE TAX REFUND	<235.>	<235.>		0.
TO FORM 990-PF, PG 1, LN 18	<14.>	<14.>		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL SECRETARY OF STATE	10.	0.		0.
IL CHARITY BUREAU FUND	15.	0.		0.
TO FORM 990-PF, PG 1, LN 23	25.	0.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATES TREASURY	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES	6,265.	7,829.
APPLIED MATERIALS, INC.	0.	0.
AVON PRODS INC	4,490.	3,150.
CISCO SYS INC COMMON STOCK	4,776.	7,182.
COCA COLA CO.	6,412.	5,700.
EMERSON ELECTRIC CO	0.	0.
EXXON MOBIL CORP.	3,509.	6,819.
FISERV INC.	3,529.	4,848.
GENERAL DYNAMICS CORP.	2,068.	3,409.
GENERAL ELECTRIC CO.	7,033.	3,026.
HOME DEPOT INC	0.	0.
HOSPIRA INC	2,765.	5,100.
INTEL CORP.	10,097.	6,120.
KOHL'S CORP.	3,481.	5,393.
MEDTRONIC, INC.	0.	0.
MFB NORTHERN FD INTL GRTH EQ	66,693.	45,440.
MFB NORTHERN FD MID CAP GRWTH	15,500.	20,044.
MICROSOFT CORP.	11,260.	8,232.
NOBLE ENERGY INC	1,028.	3,561.
PFIZER INC.	13,294.	5,457.
PRINCIPAL FINL GROUP INC. COM	4,058.	3,606.
SCHLUMBERGER LTD.	2,321.	6,509.
STRYKER CORP	5,706.	6,044.
TARGET CORP.	4,825.	6,046.
UNITED TECHNOLOGIES CORP.	1,832.	3,471.
WALGREEN CO.	3,091.	3,672.
WELLS FARGO & CO.	3,381.	5,398.
AIR PRODUCTS & CHEMICALS	0.	0.
PROCTER & GAMBLE CO.	4,043.	4,244.
MFB NORTHERN FDS SMALL CAP	6,200.	7,784.
HARTFORD FINL SVCS CORP - DEL COM	0.	0.
EATON VANCE CORP - MID CAP	6,894.	6,082.
MFB NORTHERN EMERGING MRKTS EQUITY FUND	14,000.	13,887.
MFB NORTHERN FD GLOBAL REAL ESTATE INDEX	19,672.	24,630.
NORTEL NEWORKS CORP NEW COM NEW STK	0.	0.
GOLDMAN SACHS GROUP, INC. COM	3,591.	4,221.
GOOGLE, INC.	4,396.	6,200.
MFC SELECT SECTOR SPDR TR ENERGY	2,933.	2,851.
MFC SELECT SECTOR BEN INT-MATERIALS	7,142.	8,250.
MFC SELECT SECTOR TR TECHNOLOGY	3,966.	4,574.
MFC SELECT SECTOR SPDR TR UTILS	4,374.	4,650.
SELECT SECTOR SPDR TR INDL	8,394.	8,337.
MFB NORTHERN INTL EQUITY INDEX FD	39,000.	38,693.
MFB NORTHERN FDS EMERGING MKTS EQUITY FD	42,523.	50,513.
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY	22,319.	26,955.
TOTAL TO FORM 990-PF, PART II, LINE 10B	376,861.	387,927.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ANHEUSER BUSCH COS INC	25,312.	26,362.
BARCLAYS BK PLC	0.	0.
BOEING CAP. CORP	0.	0.
EMERSON ELEC CO	0.	0.
GENERAL ELEC CAP CORP	0.	0.
HOUSEHOLD FIN CORP	24,563.	26,031.
KIMBERLY CLARK CORP	25,625.	26,934.
NATIONAL RURAL UTILS	24,938.	25,033.
TEXACO CAP, INC.	0.	0.
GENWORTH FINL INC INT	0.	0.
BP CAP MKTS P L C SR NT	25,087.	27,231.
LOWES COS INC	25,061.	27,072.
SCB COMMUNICATIONS INC	25,503.	26,856.
WAL-MART STORES, INC.	25,221.	25,131.
MFB NORTHERN HIGH YIELD FIXED INCOME FUND	40,000.	43,359.
TOTAL TO FORM 990-PF, PART II, LINE 10C	241,310.	254,009.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM NORTHERN TRUST	53.	34.	34.
TO FORM 990-PF, PART II, LINE 15	53.	34.	34.

2009 Tax Information Statement

Account Number: 23-26094
Recipient's Tax ID number XX-XXX6828

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
THE KATHERINE G. & ROBERT M.
ROLOSON
P.O. BOX 2970
TELLURIDE , CO 81435-2970

THE NORTHERN TRUST COMPANY
P.O BOX 803878
CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
1 8200	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	12/19/2008	06/23/2009	9.77	9 62	0.15	0 00
887.8000	665162582	MFB NORTHERN EMERGING MARKETS EQUITY FUND	12/19/2008	06/23/2009	7,279 91	7,103 38	176 53	0 00
216 3200	665162723	MFB NORTHN FDS SMALL CAP INDEX FD	12/19/2008	06/23/2009	1,163.80	1,144 32	19.48	0 00
17 0000	656568508	NORTEL NETWORKS CORP NEW COM NEW STK NORTEL NETWORKS 2-029160 EFF 12-1-06	07/30/2008	07/23/2009	0 99	123 25	-122 26	0.00
Total Short Term Sales					8,454 47	8,380.57	73 90	0.00
Long Term 15% Sales								
25000 0000	37247DAE6	GENWORTH FINL INC NT 5 75% DUE 06-15-2014/06-15-2004 REG	09/13/2006	01/12/2009	13,000 00	25,458 25	-12,458.25	0 00
25000 0000	881685BJ9	TEXACO CAP INC NT DTD 01/25/99 5 5% 01/1	02/04/1999	01/15/2009	25,000 00	24,629 00	371 00	0 00
30 0000	002824100	ABBOTT LABORATORIES	02/04/1999	06/23/2009	1,398.26	1,296 18	102 08	0 00
50 0000	337738108	FISERV INC	02/01/2001	06/23/2009	2,201 94	1,764.58	437 36	0 00
80 0000	416515104	HARTFORD FINL SVCS GROUP INC	02/02/2007	06/23/2009	895 98	7,724 00	-6,828.02	0 00
50 0000	437076102	HOME DEPOT INC	02/04/1999	06/23/2009	1,138 97	1,956 17	-817 20	0 00
70 0000	441060100	HOSPIRA INC	09/02/2004	06/23/2009	2,488 44	1,935 50	552.94	0 00

2009 Tax Information Statement

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P.O. BOX 2970
TELLURIDE , CO 81435-2970

THE NORTHERN TRUST COMPANY
P O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50 0000	458140100	INTEL CORP COM	02/04/1999	06/23/2009	786.98	1,682 81	-895 83	0 00
25.0000	500255104	KOHLS CORP	02/04/1999	06/23/2009	1,068 22	870 28	197 94	0 00
807.3300	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	01/23/2007	06/23/2009	4,335.34	10,063 41	-5,728 07	0 00
936 2000	665162582	MFB NORTHERN EMERGING MARKETS EQUITY FUND	01/23/2007	06/23/2009	7,676 78	10,226 49	-2,549.71	0 00
1022 2800	665162715	MFB NORTHN FDS MID CAP GROWTH FD	02/05/1999	06/23/2009	11,643 62	10,805 46	838 16	0 00
1557.1100	665162723	MFB NORTHN FDS SMALL CAP INDEX FD	01/24/2006	06/23/2009	8,377.28	17,140 71	-8,763 43	0 00
40 0000	863667101	STRYKER CORP	09/02/2004	06/23/2009	1,601 56	1,902 00	-300 44	0 00
100.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	01/25/2006	07/23/2009	7,218 81	6,189 00	1,029.81	0 00
50 0000	054303102	AVON PRODS INC	09/02/2004	07/23/2009	1,477 46	2,245 22	-767 76	0 00
30 0000	291011104	EMERSON ELECTRIC CO	02/01/2001	07/23/2009	1,087 77	1,114 35	-26 58	0.00
25 0000	337738108	FISERV INC	02/01/2001	07/23/2009	1,223 72	882 29	341 43	0 00
150 0000	585055106	MEDTRONIC INC	02/04/1999	07/23/2009	5,151 88	6,501 37	-1,349.49	0 00
25000 0000	912828DU1	UNITED STATES TREAS NTS DTD 05/16/2005 3 875% DUE 05-15-2010 REG	06/14/2005	07/23/2009	25,695.23	24,980 47	714 76	0.00
25 0000	913017109	UNITED TECHNOLOGIES CORP	02/01/2001	07/23/2009	1,336 22	916 12	420 10	0 00
25.0000	931422109	WALGREEN CO	02/04/1999	07/23/2009	748.98	772.62	-23.64	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-26094
Recipient's Tax ID number: XX-XXX6828

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P.O. BOX 2970
TELLURIDE , CO 81435-2970

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25000 0000	36962GZH0	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00560 4.625 DUE 09-15-2009	09/18/2002	09/15/2009	25,000 00	24,981 75	18 25	0.00
180.0000	437076102	HOME DEPOT INC	02/04/1999	09/23/2009	4,984 07	7,042.20	-2,058.13	0 00
400 0000	038222105	APPLIED MATERIALS INC	02/27/2002	10/08/2009	5,212 11	9,048 00	-3,835 89	0 00
25 0000	054303102	AVON PRODS INC	09/02/2004	11/17/2009	895 98	1,122 61	-226 63	0 00
50 0000	278265103	EATON VANCE CORP	02/02/2007	11/17/2009	1,502 46	1,723 50	-221 04	0 00
140 0000	291011104	EMERSON ELECTRIC CO	02/01/2001	11/17/2009	5,891 30	5,200.30	691 00	0 00
50.0000	369550108	GENERAL DYNAMICS CORP	11/28/2001	11/17/2009	3,383 41	2,068 25	1,315 16	0 00
30 0000	441060100	HOSPIRA INC	09/02/2004	11/17/2009	1,438 16	829.50	608 66	0.00
50 0000	655044105	NOBLE ENERGY INC COM	02/01/2001	11/17/2009	3,352 41	1,027 75	2,324.66	0 00
30 0000	742718109	PROCTER & GAMBLE CO	01/24/2006	11/17/2009	1,868 35	1,732 50	135 85	0 00
50.0000	913017109	UNITED TECHNOLOGIES CORP	02/01/2001	11/17/2009	3,483 41	1,832 25	1,651 16	0 00
50 0000	931422109	WALGREEN CO	02/04/1999	11/17/2009	1,965 45	1,545 25	420.20	0 00
25000.0000	06738CAD1	BARCLAYS BK PLC BARCLAYS BANK PLC YANKEE7 4% DUE 12-15-2009 BEO	09/22/2000	12/15/2009	25,000 00	24,743.25	256 75	0 00
25000 0000	097014AC8	BOEING CAP CORP NT 7 375 DUE 09-27-2010/09-26-2010 BEO	09/26/2000	12/29/2009	26,150 00	25,201 50	948.50	0 00
25000 0000	291011AM6	EMERSON ELEC CO EMERSON ELEC 7.125 DUE 08-15-2010 BEO	09/26/2000	12/29/2009	25,950 00	25,062.00	888.00	0 00
Total Long Term 15% Sales					**261,630.55**	**294,216.89**	**-32,586 34**	**0.00**

This is important tax information and is being furnished to you.