Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BISCO CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 1100 WEST IRVING PARK ROAD

Room/suite:

City or town, state, and ZIP code: SCHAUMBURG, IL 60193

A Employer identification number 36-4198175

B Telephone number (847) 534-6046

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 2,938,057.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(*Part I, column (d) must be on cash basis.*)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received	100,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	240.	240.		STATEMENT 1
	4	Dividends and interest from securities	49,431.	39,560.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-285,671.			
	b	Gross sales price for all assets on line 6a 3,306,533.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	-136,000.	39,800.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	8,000.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	150.	0.		150.
	b	Accounting fees STMT 4	960.	0.		960.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 5	535.	535.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	36,258.	36,133.		25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	45,903.	36,668.		1,135.
	25	Contributions, gifts, grants paid	162,000.			162,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	207,903.	36,668.		163,135.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-343,903.			
	b	**Net investment income** (if negative, enter -0-)		3,132.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

16

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	194,281.	547,422.	547,422.
	2	Savings and temporary cash investments	63,513.	23,181.	23,181.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations STMT 7	292,028.	163,728.	165,244.
	b	Investments - corporate stock STMT 8	2,660,904.	2,132,492.	2,202,210.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	3,210,726.	2,866,823.	2,938,057.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,210,726.	2,866,823.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	3,210,726.	2,866,823.	
	31	**Total liabilities and net assets/fund balances**	3,210,726.	2,866,823.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,210,726.
2	Enter amount from Part I, line 27a	2	-343,903.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,866,823.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,866,823.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,306,533.		3,592,204.	-285,671.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-285,671.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-285,671.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	257,915.	3,215,459.	.080211
2007	140,121.	3,321,551.	.042185
2006	260,574.	1,855,366.	.140443
2005	234,058.	798,625.	.293076
2004	142,852.	725,075.	.197017

2 Total of line 1, column (d)	2	.752932
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.150586
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,648,429.
5 Multiply line 4 by line 3	5	398,816.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31.
7 Add lines 5 and 6	7	398,847.
8 Enter qualifying distributions from Part XII, line 4	8	163,135.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	63.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	63.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	63.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,015.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	4,015.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,952.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 3,952. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MINSOOK SUH Telephone no ▶ (847)534-6046

Located at ▶ 1100 W. IRVING PARK ROAD, SCHAUMBURG, IL ZIP+4 ▶ 60193

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MINSOOK SUH 91 LIVERY COURT OAK BROOK, IL 60523	DIRECTOR 1.00	0.	0.	0.
JULIENNE S. SUH 314 PEBBLE BEACH LANE BARTLETT, IL 60103	DIRECTOR 1.00	0.	0.	0.
COLLEEN M. SUH 340 E. RANDOLPH ST., #2201 CHICAGO, IL 60601	DIRECTOR 1.00	8,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0.
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:				
a	Average monthly fair market value of securities			1a	2,452,753.
b	Average of monthly cash balances			1b	236,007.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	2,688,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	2,688,760.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	40,331.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,648,429.
6	**Minimum investment return.** Enter 5% of line 5			6	132,421.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	132,421.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	63.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	63.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	132,358.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	132,358.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	132,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	163,135.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	163,135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	163,135.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					132,358.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	36,517.				
b From 2005	203,071.				
c From 2006	169,895.				
d From 2007					
e From 2008	257,915.				
f Total of lines 3a through e		667,398.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $	163,135.				
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		163,135.			
d Applied to 2009 distributable amount					0.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		132,358.			132,358.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		698,175.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		698,175.			
10 Analysis of line 9					
a Excess from 2005	107,230.				
b Excess from 2006	169,895.				
c Excess from 2007					
d Excess from 2008	257,915.				
e Excess from 2009	163,135.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

MINSOOK SUH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			▶ 3a	162,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	240.	
4 Dividends and interest from securities			14	49,431.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-285,671.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-236,000.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -236,000.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Min Sook Suh | 9/10/2010 ▶ Director

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 9/3/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶	RSM MCGLADREY INC ONE SOUTH WACKER DRIVE, SUITE 800 CHICAGO, IL 60606-3392	EIN ▶	
		Phone no	312-634-3400

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
BISCO CHARITABLE FOUNDATION	36-4198175

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Name of organization	Employer identification number
BISCO CHARITABLE FOUNDATION	36-4198175

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BISCO, INC. 1100 WEST IRVING PARK ROAD SCHAUMBURG, IL 60193	$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

BISCO CHARITABLE FOUNDATION

CONTINUATION FOR 990-PF, PART IV

36-4198175 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
e	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
f	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	115,728.		106,955.	8,773.
b	207,420.		294,423.	-87,003.
c	1,498,088.		1,605,776.	-107,688.
d	504,604.		564,265.	-59,661.
e	637,327.		586,790.	50,537.
f	343,189.		433,995.	-90,806.
g	177.			177.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				8,773.
b				-87,003.
c				-107,688.
d				-59,661.
e				50,537.
f				-90,806.
g				177.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-285,671.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	240.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	240.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAIN DIVIDENDS	177.	177.	0.
TAX EXEMPT DIVIDENDS	9,871.	0.	9,871.
TAXABLE DIVIDENDS	39,560.	0.	39,560.
TOTAL TO FM 990-PF, PART I, LN 4	49,608.	177.	49,431.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	150.	0.		150.
TO FM 990-PF, PG 1, LN 16A	150.	0.		150.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	960.	0.		960.
TO FORM 990-PF, PG 1, LN 16B	960.	0.		960.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	535.	535.		0.
TO FORM 990-PF, PG 1, LN 18	535.	535.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	35,953.	35,953.		0.
BANK SERVICE CHARGES	180.	180.		0.
ILLINOIS SECRETARY OF STATE	10.	0.		10.
ILLINOIS CHARITY BUREAU FUND	115.	0.		15.
TO FORM 990-PF, PG 1, LN 23	36,258.	36,133.		25.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
DELAWARE NATL HIGH YLD MUNI A		X	0.	0.
DELAWARE TAX FREE USA INTERMED		X	125,595.	129,057.
FRANKLIN FED INTR TRM TAX FREE		X	0.	0.
FRANKLIN INSURED TAX FREE INCA		X	18,702.	17,963.
MFS MUNICIPAL HIGH INC CLASS A		X	0.	0.
MFS MUNICIPAL INCOME CLASS A1		X	19,431.	18,224.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			163,728.	165,244.
TOTAL TO FORM 990-PF, PART II, LINE 10A			163,728.	165,244.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
240 SHS AAR CORP	0.	0.
456 SHS ABBOTT LABS COM	22,815.	24,619.
466.67 SHS ABERDEEN ASIA BOND INST FUND SINGLE CLASS	4,788.	4,811.
439.36 SHS ACCESS FLEX BEAR HIGH YIELD FUND INV CLASS	9,253.	9,301.
195 SHS ADOBE SYSTEMS INC	0.	0.
210 SHS AEP INDS INC COM	0.	0.
1662 SHS AEROPOSTALE COM	0.	0.
895 SHS AFFILIATED COMPUTER SVCS INC CL A	0.	0.
180 SHS AIR METHODS CORP COM	0.	0.
210 SHS ALBANY INTL CORP NEW CL A	0.	0.
80 SHS ALCON INC COM SHS	0.	0.
120 SHS ALLETE INC COM NEW	0.	0.
678 SHS AMERICAN EXPRESS CO COM	25,503.	27,473.
AMERICAN EUROPACIFIC GRTH CL F	91,674.	118,041.
355 SHS AMN HEALTHCARE SERVICES INC COM	0.	0.
824 SHS AON CORP	0.	0.
453 SHS APOLLO GROUP INC	32,629.	27,443.
122 SHS APPLE INC COM	24,275.	25,709.
200 SHS ASSOCIATED BANC CORP	0.	0.
269 SHS AUTO ZONE INC	0.	0.
687 SHS AVERY DENNISON CORP COM	25,908.	25,069.
220 SHS AVISTA CORP COM	0.	0.
285 SHS BARNES & NOBLE INC COM	0.	0.
567 SHS BECTON DICKINSON & CO	0.	0.
80 SHS BECTON DICKINSON & CO	0.	0.
485 SHS BIOVAIL CORP COM	0.	0.
678 SHS BMC SOFTWARE INC	24,112.	27,188.
31657.55 SHS BLACKROCK PROVIDENT TEMPCASH INST	31,658.	31,658.
6611.03 SHS BLACKROCK PROVIDENT TEMPFUND CMS	6,611.	6,611.
138563.95 SHS BLACKROCK PROVIDENT TEMPFUND CMS	138,564.	138,564.
1012 SHS BRISTOL MYERS SQUIBB CO	23,152.	25,553.
470 SHS BROWN SHOW INC NEW COM	0.	0.
220 SHS BUCYRUS INTL INC NEW CL A	0.	0.
179.92 SHS CALAMOS CONVERTIBLE FUND CLASS A	3,395.	3,381.
1785 SHS CALLON PETE CO DEL COM	0.	0.
425 SHS CALIFORNIA PIZZA KITCHEN INC COM	0.	0.
235 SHS CAMERON INTERNATIONAL CORP	0.	0.
1385 SHS CAMERON INTERNATIONAL CORP	0.	0.
481 SHS CEPHALON INC COM	0.	0.
165 SHS CHEMICAL FINL CORP COM	0.	0.
457 SHS CHURCH & DWIGHT INC COM	27,841.	27,626.
1087 SHS CISCO SYSTEMS INC	23,309.	26,023.
985 SHS CIT GROUP INC COM	0.	0.
215 SHS COCA COLA CO	0.	0.
COHEN & STEERS REALTY SHARES	0.	0.

21637.10 SHS COLE CREDIT PROPERTY TRUST III, INC.	216,371.	216,371.
328 SHS COLGATE PALMOLIVE CO	23,624.	26,945.
265 SHS COLUMBIA BKG SYS INC COM	0.	0.
185 SHS CONSOLIDATED GRAPHICS INC COM	0.	0.
165 SHS CONMED CORP	0.	0.
529 SHS CONOCOPHILLIPS COM	25,265.	27,016.
620 SHS CONVERGYS CORP COM	0.	0.
135 SHS CORN PRODUCTS INTERNATIONAL INC COM	0.	0.
125 SHS DANAHER CORP SHS BEN INT	0.	0.
1115.46 SHS DELAWARE HIGH YLD OPPS FUND CLASS A	4,328.	4,328.
915 SHS DIAMONDS TR UNIT SER 1	96,218.	95,224.
355 SHS DIGI INTL INC	0.	0.
DODGE & COX INTERNATIONAL STOCK FUND	0.	0.
6055.55 SHS DRIEHAUS ACTIVE	74,071.	65,461.
345 SHS DUKE REALTY CORP COM NEW	0.	0.
165 SHS EMS TECHNOLOGIES INC COM	0.	0.
380 SHS ENNIS BUSINESS FORM INC COM	0.	0.
700 SHS EXAR CORP COM	0.	0.
333 SHS EXPRESS SCRIPTS INC CL A	22,805.	28,778.
352 SHS EXXON MOBIL CORPORATION	26,112.	24,003.
1330 SHS FAMILY DOLLAR STORES INC COM	0.	0.
2417.99 SHS FEDERATED GOVT ULTRASHORT DURATION	23,962.	23,962.
3507.44 SHS FEDERATED ULTRASHORT BOND FUND	31,918.	31,918.
153.15 SHS FIDELITY CONVERTIBLE SECURITIES FUND	3,351.	3,339.
355 SHS FIRST ADVANTAGE CORP CL A	0.	0.
631 SHS FIRST ENERGY CORP COM	0.	0.
200 SHS FIRST MIDWEST BANCORP	0.	0.
160 SHS FOSTER L B CO CL A	0.	0.
2256.02 SHS FRANKLIN HIGH INCOME FUND CLASS A	4,309.	4,309.
474.64 SHS FRANKLIN FLOATING RATE	4,186.	4,186.
246 SHS FRANKLIN RES INC COM	24,590.	25,916.
356 SHS FEEPORT-MCMORAN COPPER & GOLD COM	25,377.	28,583.
175 SHS GARDNER DENVER INC	0.	0.
102.65 SHS GE CONTRA FUND	620.	690.
155 SHS GENERAL DYNAMICS CORP	0.	0.
634 SHS GENERAL MILLS INC	0.	0.
156 SHS GOLDMAN SACHS GROUP	22,835.	26,339.
625 SHS GREENBRIER COS INC COM	0.	0.
205 SHS HARRIS CORPORATION	0.	0.
908 SHS HARRIS CORPORATION	0.	0.
175 SHS HEALTHCARE REALTY TRUST INC	0.	0.
472 SHS HEWLETT PACKARD CO	23,052.	24,313.
912 SHS HOME DEPOT INC COM	24,041.	26,384.
460 SHS HORACE MANN EDUCATORS CORP	0.	0.
1480 SHS HRPT PROPERTIES TRUST COM SH BEN INT	0.	0.
590 SHS ILLINOIS TOOL WKS INC COM	25,252.	28,314.
1252 SHS INTEL CORP COM	19,208.	25,541.
193 SHS INTERNATIONAL BUSINESS MACHINES	23,467.	25,264.
204 SHS INTUITIVE SURGICAL INC COM	0.	0.
25 SHS INTUITIVE SURGICAL INC COM	0.	0.
1015 SHS ISHARES S&P 100	0.	0.
432 SHS ISHARES TR INDEX DJ SEL DIV INX	19,197.	18,969.
842 SHS ISHARES TR INDEX RUSSEL MCP GR	38,586.	38,176.

511 SHS ISHARES TR INDEX TRANSP AVE IDX	38,261.	37,722.
428.29 SHS INSTITUTIONAL FLOATING RATE FUND	4,296.	4,296.
160 SHS ITT INDUSTRIES INC	0.	0.
615 SHS IXIA COM	0.	0.
741 SHS JACOBS ENGINEERING GROUP INC	0.	0.
1670 SHS JOURNAL COMMUNICATIONS INC	0.	0.
344.02 SHS MERGER FUND	5,353.	5,346.
638 SHS JP MORGAN CHASE & CO	27,131.	26,585.
2057 SHS JUNIPER NETWORKS INC COM	0.	0.
630 SHS LENDER PROCESSING SVCS INC COM	23,864.	25,616.
175 SHS LIFEPOINT HOSPS INC COM	0.	0.
430 SHS LSB INDS INC COM	0.	0.
210 SHS MARATHON OIL CORP COM	0.	0.
673 SHS MC AFEE INC	24,361.	27,304.
412 SHS MCKESSON CORP COM	23,717.	25,750.
437 SHS MCDONALDS CORP	26,315.	27,286.
320 SHS MICROSOFT CORP	0.	0.
670 SHS MODINE MFG CO	0.	0.
125 SHS MONSANTO CO NEW COM	0.	0.
1263 SHS NASDAQ STOCK MARKET INC COM	0.	0.
110 SHS NASH FINCH CO COM	0.	0.
624 SHS NATIONAL OILWELL INC COM	0.	0.
2337 SHS NCR CORP NEW COM	0.	0.
105 SHS NIKE INC CLASS B	0.	0.
753 SHS NORFOLK SOUTHERN CORP	0.	0.
95 SHS NUCOR CORP COM	0.	0.
350 SHS OLD REPUBLIC INTERNATIONAL CORP	0.	0.
1711 SHS OMNICARE INC COM	0.	0.
OPPENHEIMER DEVELOPING MKTS A	86,810.	95,287.
550 SHS ORACLE CORP	0.	0.
1079 SHS PACTIV CORP COM	26,434.	26,047.
1235 SHS OSI PHARMACEUTICALS	0.	0.
139.26 SHS PIMCO CONVERTIBLE FUND	1,802.	1,808.
479.86 SHS PIMCO FDS EMRG LCLBD	4,755.	4,770.
3870.59 SHS PIMCO LOW DURATION	39,867.	39,828.
5694.33 SHS PIMCO SHORT-TERM	55,918.	55,918.
205 SHS PORTLAND GEN ELEC CO COM	0.	0.
1088 SHS POWERSHARES QQQ TRUST UNIT SER 1	50,252.	49,776.
415 SHS PRESIDENTIAL LIFE CORP COM	0.	0.
590 SHS PROCTER & GAMBLE CO	0.	0.
440 SHS PROVIDENT BANKSHARES CORP	0.	0.
350 SHS QLOGIC CORP COM	0.	0.
90 SHS QWUEST DIAGNOSTICS INC COM	0.	0.
762 SHS RAYTHEON CO NEW COM	0.	0.
788 SHS RED HAT INC COM	23,428.	24,349.
120 SHS REGAL BELOIT CORP	0.	0.
290 SHS REGIS CORP	0.	0.
270 SHS RES-CARE INC COM	0.	0.
565 SHS ROSS STORES INC COM	21,305.	24,131.
964 SHS RYDEX ETF TRUST S&P 500 EQ TRD	38,556.	38,107.
1354 SHS SAIC INC COM	25,643.	25,645.
210 SHS SCHOLASTIC CORP	0.	0.
560 SHS SCHWAB CHARLES CORP NEW	0.	0.
50 SHS SEACOR HLDGS INC COM	0.	0.

681 SHS SELECT SECTOR SPDR TR SBI INT-INDS	19,184.	18,925.
1224 SHS SELECT SECTOR SPDR TR SBI INT-UTILS	38,506.	37,968.
1671 SHS SECTOR SPDR TR SBI INT-TECH	38,568.	38,316.
520 SHS SIERRA WIRELESS INC COM	0.	0.
255 SHS SOUTHERN COPPER CORP COM	0.	0.
265 SHS SOUTHWEST BANCORP INC OKLA COM	0.	0.
170 SHS SOUTHWEST GAS CORP	0.	0.
3306.92 SHS SHORT TERM BOND ADVISOR	15,972.	15,972.
725 SHS STEELCASE INC CL A	0.	0.
3405 SHS STRATEGIC HOTELS & RESORTS	0.	0.
116 SHS STRAYER EDUCATION INC COM	25,789.	24,652.
165 SHS STRYKER CORP COM	0.	0.
340 SHS SUPERVALU INC COM	0.	0.
250 SHS SUSQUEHANNA BANCSHARES INC	0.	0.
245 SHS SWIFT ENERGY CO COM	0.	0.
235 SHS TCF FINANCIAL CORP COM	0.	0.
135 SHS TEREX CORP NEW COM	0.	0.
674.15 SHS T ROWE PRICE HIGH YIELD	4,321.	4,321.
810 SHS UNITED TECHOLOGIES CORP	0.	0.
255 SHS URSTADT BIDDLE PPTYS INS CL	0.	0.
766 SHS VALEANT PHARMA INTL	22,718.	24,351.
1881 SHS VALERO ENERGY COM	0.	0.
896 SHS VARIAN MEDICAL SYSTEMS INC COM	0.	0.
340 SHS WADDELL & REED FINL INC CL A	0.	0.
452 SHS WAL MART STORES INC	25,822.	24,159.
220 SHS WALT DISNEY CORP	0.	0.
185 SHS WATERS CORP COM	0.	0.
215 SHS WESCO INTL INC COM	0.	0.
556 SHS WESTERN DIGITAL CORP COM	22,897.	24,547.
100 SHS WGL HOLDINGS INC COM	0.	0.
230 SHS WHITNEY HOLDING CORP COM	0.	0.
871 SHS WHOLE FOODS MKT INC COM	24,729.	23,909.
653 SHS WMS INDS INC COM	27,686.	26,120.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,132,492.	2,202,210.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MINSOOK SUH
1100 WEST IRVING PARK ROAD
SCHAUMBURG, IL 60193

TELEPHONE NUMBER

847-534-6046

FORM AND CONTENT OF APPLICATIONS

THERE ARE NO STANDARD APPLICATION FORMS. A LETTER REQUESTING A CONTRIBUTION IS SUFFICIENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS MUST BE RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL AS DEFINED UNDER IRC SECTIONS 501(C)(3) AND 170(C)(2).

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHICAGO CLASSICAL PHILHARMONIC 445 S CLEVELAND AVE, APT. 202 ARLINGTON HEIGHTS, IL 60005	NONE GENERAL FUND	PUBLIC	2,000.
COMPREHENSIVE KOREAN SELF-HELP COMMUNITY CENTER 4934 N. PULASKI RD. CHICAGO, IL 60630	NONE GENERAL FUND	PUBLIC	12,000.
GARRETT-EVANGELICAL THEOLOGICAL SEMINARY 2121 SHERIDAN ROAD EVANSTON, IL 60201	NONE GENERAL FUND	PUBLIC	10,000.
GLOBAL CHILDREN FOUNDATION, INC. 2 BERMAN WOODS CT POTOMAC, MD 20854	NONE GENERAL FUND	PUBLIC	3,000.
INTERNATIONAL FOUNDATION FOR SKK UNIVERSITY 6116 N. LINCOLN AVE CHICAGO, IL 60659	NONE GENERAL FUND	PUBLIC	60,000.
KOREAN AMERICAN WOMEN'S ASSOCIATION OF CHICAGO CHICAGO, IL	NONE GENERAL FUND	PUBLIC	5,000.
KSEA SCHOLARSHIP FUND 1952 GALLOWS ROAD, SUITE 300 VIENNA, VA 22182	NONE GENERAL FUND	PUBLIC	3,000.
KYUNG GI FOUNDATION 16640 BIENVENEDA PL PACIFIC PALISADES, CA 90272	NONE GENERAL FUND	PUBLIC	10,000.

THE ROTARY FOUNDATION OF ROTARY INTERNATIONAL 1560 SHERMAN AVE EVANSTON, IL 60201	NONE GENERAL FUND	PUBLIC	3,000.
THE STEVE S. KANG YOUNG ARTISTS AND SCHOLARS FUND 16 FOREST GATE CIR. OAK BROOK, IL 60523	NONE GENERAL FUND	PUBLIC	4,000.
THE UCLA FOUNDATION 405 HILGARD AVENUE LOS ANGELES, CA 90024	NONE GENERAL FUND	PUBLIC	50,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			162,000.

Section 4942(h)(2) Election
As to the Treatment of Qualifying Distributions

Bisco Charitable Foundation
1100 West Irving Park Road
Schaumburg, IL 60193
FEIN: 36-4198175
Year End: December 31, 2009

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Minsook Suh
(Signature)

MiN Sook Suh
(Name)

Director
(Title)

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print

File by the due date for filing your return See instructions

Name of Exempt Organization
BISCO CHARITABLE FOUNDATION

Employer identification number
36-4198175

Number, street, and room or suite no. If a P.O. box, see instructions.
1100 WEST IRVING PARK ROAD

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
SCHAUMBURG, IL 60193

Check type of return to be filed (file a separate application for each return):

☐ Form 990
☐ Form 990-BL
☐ Form 990-EZ
☒ Form 990-PF
☐ Form 990-T (corporation)
☐ Form 990-T (sec. 401(a) or 408(a) trust)
☐ Form 990-T (trust other than above)
☐ Form 1041-A
☐ Form 4720
☐ Form 5227
☐ Form 6069
☐ Form 8870

- The books are in the care of ▶ MINSOOK SUH 1100 W. IRVING PARK ROAD - SCHAUMBURG, IL 60193

  Telephone No ▶ (847)534-6046 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2009 or

▶ ☐ tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 4,015.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 4-2009)

923831
05-26-09

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print

File by the extended due date for filing the return See instructions

Name of Exempt Organization: BISCO CHARITABLE FOUNDATION

Employer identification number: 36-4198175

Number, street, and room or suite no. If a P.O box, see instructions.: 1100 WEST IRVING PARK ROAD

For IRS use only

City, town or post office, state, and ZIP code For a foreign address, see instructions.: SCHAUMBURG, IL 60193

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870

☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MINSOOK SUH 1100 W. IRVING PARK ROAD - SCHAUMBURG, IL 60193

Telephone No. ▶ (847)534-6046 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009, or other tax year beginning ________, and ending ________.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 63.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 4,015.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶ 8/4/10