Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation
SCHORR-LIEBERMAN FAMILY FOUNDATION
C/O HARRISON & HELD, LLP

Number and street (or P O box number if mail is not delivered to street address): 333 W. WACKER DRIVE — Room/suite: 1700

City or town, state, and ZIP code: CHICAGO, IL 60606

A Employer identification number: 36-4172057

B Telephone number: 312-332-1111

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 919,710.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,000.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,395.	7,395.		STATEMENT 1
	4 Dividends and interest from securities	26,723.	26,723.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<574,244.>			
	b Gross sales price for all assets on line 6a 1,080,256.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<2,160.>	<2,160.>		STATEMENT 3
	12 **Total** Add lines 1 through 11	<442,286.>	31,958.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	4,450.	0.		4,450.
	b Accounting fees				
	c Other professional fees STMT 5	2,732.	2,732.		0.
	17 Interest				
	18 Taxes STMT 6	29.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	1,196.	0.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	8,407.	2,732.		4,450.
	25 Contributions, gifts, grants paid	175,425.			175,425.
	26 **Total expenses and disbursements.** Add lines 24 and 25	183,832.	2,732.		179,875.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<626,118.>			
	b **Net investment income** (if negative, enter -0-)		29,226.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	62,658.	86,411.	86,411.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations			
	b Investments - corporate stock STMT 8	105,750.	0.	0.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,365,236.	821,115.	833,299.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,533,644.	907,526.	919,710.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,533,644.	907,526.	
	30 **Total net assets or fund balances**	1,533,644.	907,526.	
	31 **Total liabilities and net assets/fund balances**	1,533,644.	907,526.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,533,644.
2	Enter amount from Part I, line 27a	2	<626,118.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	907,526.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	907,526.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,080,256.		1,654,500.	<574,244.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<574,244.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <574,244.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	231,418.	1,179,042.	.196276
2007	248,427.	1,192,959.	.208244
2006	257,743.	955,487.	.269750
2005	209,176.	963,388.	.217125
2004	192,401.	920,521.	.209013

2	**Total** of line 1, column (d)	2	1.100408
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.220082
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,185,571.
5	Multiply line 4 by line 3	5	260,923.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	292.
7	Add lines 5 and 6	7	261,215.
8	Enter qualifying distributions from Part XII, line 4	8	179,875.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	585.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	585.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	585.
6 Credits/Payments.			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 6,251.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	6,251.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,666.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 5,666. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KENNETH LIEBERMAN Telephone no. ▶ 312-339-0966
Located at ▶ 990 LAKE SHORE DRIVE, APT. 8C, CHICAGO, IL ZIP+4 ▶ 60611

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	164,014.
b	Average of monthly cash balances	1b	206,312.
c	Fair market value of all other assets	1c	833,299.
d	**Total** (add lines 1a, b, and c)	1d	1,203,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,203,625.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,054.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,185,571.
6	**Minimum investment return** Enter 5% of line 5	6	59,279.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,279.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 585.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	585.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,694.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,694.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,694.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	179,875.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	179,875.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	179,875.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				58,694.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 148,073.				
b From 2005 164,005.				
c From 2006 213,133.				
d From 2007 195,098.				
e From 2008 172,715.				
f Total of lines 3a through e	893,024.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 179,875.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				58,694.
e Remaining amount distributed out of corpus	121,181.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,014,205.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	148,073.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	866,132.			
10 Analysis of line 9:				
a Excess from 2005 164,005.				
b Excess from 2006 213,133.				
c Excess from 2007 195,098.				
d Excess from 2008 172,715.				
e Excess from 2009 121,181.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

PHYLLIS LIEBERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	175,425.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,395.	
4 Dividends and interest from securities			14	26,723.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	<2,160.>	
8 Gain or (loss) from sales of assets other than inventory			18	<574,244.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<542,286.>	0.

13 Total Add line 12, columns (b), (d), and (e) 13 <542,286.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 11/13/10 ▶ PRESIDENT
Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶ Carole J Walther | Date 11/12/10 | Check if self-employed ▶ ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code ▶ HARRISON & HELD, LLP
333 W. WACKER DR., SUITE 1700
CHICAGO IL 60606

EIN ▶

Phone no. 312-332-1111

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
SCHORR-LIEBERMAN FAMILY FOUNDATION
C/O HARRISON & HELD, LLP

Employer identification number
36-4172057

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990 EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
SCHORR-LIEBERMAN FAMILY FOUNDATION
C/O HARRISON & HELD, LLP

Employer identification number
36-4172057

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PHYLLIS LIEBERMAN 990 N. LAKE SHORE DRIVE CHICAGO IL	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	PHYLLIS LIEBERMAN 990 N. LAKE SHORE DRIVE CHICAGO IL	$	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
SCHORR-LIEBERMAN FAMILY FOUNDATION C/O HARRISON & HELD, LLP	36-4172057

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	MARKETABLE SECURITIES	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY - 019309	P	VARIOUS	VARIOUS
b	MORGAN STANLEY - 014575	P	VARIOUS	VARIOUS
c	MORGAN STANLEY - 014575	P	VARIOUS	VARIOUS
d	MORGAN STANLEY - 014574	P	VARIOUS	VARIOUS
e	MORGAN STANLEY - 014574	P	VARIOUS	VARIOUS
f	MORGAN STANLEY - 014573	P	VARIOUS	VARIOUS
g	MORGAN STANLEY - 014573	P	VARIOUS	VARIOUS
h	MORGAN STANLEY - 014572	P	VARIOUS	VARIOUS
i	MORGAN STANLEY - 014572	P	VARIOUS	VARIOUS
j	MORGAN STANLEY - 014571	P	VARIOUS	VARIOUS
k	MORGAN STANLEY - 014571	P	VARIOUS	VARIOUS
l	MORGAN STANLEY - 014570	P	VARIOUS	VARIOUS
m	5000 CORUS BANKSHARES, INC.	P		10/08/09
n	RAY DIANA TRADING	P		08/17/09
o	SUNRISE - SHORT TERM	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	46,411.		97,718.	<51,307.>
b	2,663.		3,519.	<856.>
c	47,693.		96,919.	<49,226.>
d	79,285.		110,059.	<30,774.>
e	45,535.		75,678.	<30,143.>
f	47,222.		76,234.	<29,012.>
g	47,066.		70,153.	<23,087.>
h	27,018.		45,799.	<18,781.>
i	135,759.		285,544.	<149,785.>
j	62,424.		97,992.	<35,568.>
k	88,383.		159,366.	<70,983.>
l	371,227.		379,769.	<8,542.>
m	409.		105,750.	<105,341.>
n	49,200.		50,000.	<800.>
o	8,064.			8,064.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<51,307.>
b				<856.>
c				<49,226.>
d				<30,774.>
e				<30,143.>
f				<29,012.>
g				<23,087.>
h				<18,781.>
i				<149,785.>
j				<35,568.>
k				<70,983.>
l				<8,542.>
m				<105,341.>
n				<800.>
o				8,064.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SUNRISE - LONG TERM	P		
b	TRIGRAN - SHORT TERM	P		
c	TRIGRAN - LONG TERM	P		
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,072.			12,072.
b	6,520.			6,520.
c	3,305.			3,305.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				12,072.
b				6,520.
c				3,305.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<574,244.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY - 19309	1.
MORGAN STANLEY - 70	34.
MORGAN STANLEY - 71	2.
MORGAN STANLEY - 72	0.
MORGAN STANLEY - 73	0.
MORGAN STANLEY - 74	6.
MORGAN STANLEY - 75	1.
PRIVATEBANK & TRUST 1040000559	562.
SUNRISE DAVCO FUND LP	6,789.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,395.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY - 19309	39.	0.	39.
MORGAN STANLEY - 70	2,692.	0.	2,692.
MORGAN STANLEY - 71	1,306.	0.	1,306.
MORGAN STANLEY - 72	406.	0.	406.
MORGAN STANLEY - 73	174.	0.	174.
MORGAN STANLEY - 74	299.	0.	299.
MORGAN STANLEY - 75	380.	0.	380.
SPROUTS NOTE 12% PREMIER GROCERY	21,167.	0.	21,167.
TRIGRAN	260.	0.	260.
TOTAL TO FM 990-PF, PART I, LN 4	26,723.	0.	26,723.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PRIVATE BANK - SECURITIES SETTLEMENTS	314.	314.	
SUNRISE - OTHER TE INTEREST	<6,199.>	<6,199.>	
SUNRISE - ORDINARY INCOME	<4,898.>	<4,898.>	
STUB INCOME ON MORGAN STANLEY ACCTS.	8,623.	8,623.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<2,160.>	<2,160.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARRISON & HELD LLP	4,450.	0.		4,450.
TO FM 990-PF, PG 1, LN 16A	4,450.	0.		4,450.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRIVATE BANK CUSTODIAN FEES 1049999559	792.	792.		0.
MORGAN STANLEY - 70	30.	30.		0.
MORGAN STANLEY -71	468.	468.		0.
MORGAN STANLEY -72	489.	489.		0.
MORGAN STANLEY -73	256.	256.		0.
MORGAN STANLEY -74	408.	408.		0.
MORGAN STANLEY -75	151.	151.		0.
MORGAN STANLEY -19309	138.	138.		0.
TO FORM 990-PF, PG 1, LN 16C	2,732.	2,732.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX MS 74	16.	0.		0.
2008 TAX REFUND	<10.>	0.		0.
IRS 2007 TAX REFUND	<3.>	0.		0.
FOREIGN TAX - 75	22.	0.		0.
FOREIGN TAX - MS 19309	4.	0.		0.
TO FORM 990-PF, PG 1, LN 18	29.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRIGAN - OTHER PORTFOLIO DEDUCTIONS	1,196.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,196.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PRIVATE BANK	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY - 71	COST	0.	0.
MORGAN STANLEY - 72	COST	0.	0.
MORGAN STANLEY - 73	COST	0.	0.
MORGAN STANLEY - 74	COST	0.	0.
MORGAN STANLEY - 75	COST	0.	0.
MORGAN STANLEY - 19309	COST	0.	0.
SUNRISE DAVCO	COST	312,226.	302,542.
TRIGRAN INVESTMENTS LP	COST	258,889.	280,757.
SPROUTS NOTE 12%	COST	250,000.	250,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		821,115.	833,299.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KENNETH LIEBERMAN 1112 HOHFELDER LANE GLENCOE IL	PRESIDENT, TREASURER, DIRE 0.00	0.	0.	0.
PHYLLIS LIEBERMAN 990 LAKE SHORE DR., APT. 8C CHICAGO IL	VICE PRESIDENT, DIRECTOR 0.00	0.	0.	0.
BARBARA LIEBERMAN 1112 HOHFELDER LANE GLENCOE IL	DIRECTOR 0.00	0.	0.	0.
MARNY DIXON 13401 S.W. 72ND AVE. MIAMI FL	SECRETARY, DIRECTOR 0.00	0.	0.	0.
DAWN LIEBERMAN 1112 HOHFELDER LANE GLENCOE IL	DIRECTOR 0.00	0.	0.	0.
DANA LIEBERMAN 1112 HOHFELDER LANE GLENCOE IL	DIRECTOR 0.00	0.	0.	0.
SETH DIXON 13401 S.W. 72ND AVE. MIAMI FL	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANSHE EMET DAY SCHOOL	NONE GENERAL PURPOSE	PUBLIC CHARITY	3,000.
BOARD OF JEWISH EDUCATION, CHICAGO IL	NONE GENERAL PURPOSE	PUBLIC CHARITY	1,000.
BOARD OF JEWISH EDUCATION, CHICAGO IL	NONE GENERAL PURPOSE	PUBLIC CHARITY	1,000.
BOARD OF JEWISH EDUCATION, CHICAGO IL	NONE GENERAL PURPOSE	PUBLIC CHARITY	50,000.
BZAEDS	NONE GENERAL PURPOSE	PUBLIC CHARITY	3,200.
CCPA	NONE GENERAL PURPOSE	PUBLIC CHARITY	700.
CHILDREN'S CANCER CARING, CHICAGO IL	NONE GENERAL PURPOSE	PUBLIC CHARITY	10,000.
FOUNDATION FOR JEWISH CULTURE	NONE GENERAL PURPOSE	PUBLIC CHARITY	1,000.

HEARTLAND ALLIANCE	NONE GENERAL PURPOSE	PUBLIC CHARITY	500.
JCC OF CHICAGO	NONE GENERAL PURPOSE	PUBLIC CHARITY	2,100.
JEWISH ADOPTION & FOSTER CARE ORGANIZATION	NONE GENERAL PURPOSE	PUBLIC CHARITY	10,000.
JEWISH FAMILY SERVICE CENTER	NONE GENERAL PURPOSE	PUBLIC CHARITY	1,000.
JEWISH UNITED FUND, CHICAGO, IL	NONE GENERAL PURPOSE	PUBLIC CHARITY	50,000.
JEWISH UNITED FUND, CHICAGO, IL	NONE GENERAL PURPOSE	PUBLIC CHARITY	11,000.
LEUKEMIA & LYMPHOMA SOCIETY	NONE GENERAL PURPOSE	PUBLIC CHARITY	10,000.
LIGHT THE NIGHT WALK	NONE GENERAL PURPOSE	PUBLIC CHARITY	275.
LYNN SAGE CANCER RESEARCH FOUNDATION, CHICAGO, IL (2)	NONE GENERAL PURPOSE	PUBLIC CHARITY	5,900.
MOVEMBER FOUNDATION	NONE GENERAL PURPOSE	PUBLIC CHARITY	1,000.

SURVIVORS REHABILITATION FOUNDATION	NONE GENERAL PURPOSE	PUBLIC CHARITY	500.
TAMARISK COUNTRY CLUB	NONE GENERAL PURPOSE	PUBLIC CHARITY	1,000.
TEMPLE AM SHALOM (2)	NONE GENERAL PURPOSE	PUBLIC CHARITY	10,000.
UJC	NONE GENERAL PURPOSE	PUBLIC CHARITY	500.
US HOLOCAUST MUSEUM	NONE GENERAL PURPOSE	PUBLIC CHARITY	750.
WOMEN'S FUND OF MIAMI DADE	NONE GENERAL PURPOSE	PUBLIC CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			175,425.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print	Name of Exempt Organization SCHORR-LIEBERMAN FAMILY FOUNDATION C/O HARRISON & HELD, LLP	Employer identification number 36-4172057
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P O box, see instructions 333 W. WACKER DRIVE, NO. 1700	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. CHICAGO, IL 60606	

Check type of return to be filed (File a separate application for each return).

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ KENNETH LIEBERMAN 990 LAKE SHORE DRIVE, APT. 8C, CHICAGO, IL - 60611
  Telephone No.▶ 312-339-0966 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
SEE STATEMENT 12

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 6,251.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ ATTORNEY Date ▶

923832
05-26-09

14461112 132887 SCHOR-LIEBER 2009.03030 SCHORR-LIEBERMAN FAMILY FOU SCHOR-L1

FORM 8688 EXPLANATION FOR EXTENSION STATEMENT 12

EXPLANATION

THE FOUNDATION REQUIRES ADDITIONAL TIME TO FILE A COMPLETE 990PF FOR 2009 BECAUSE OF A CHANGE IN INVESTMENTS MID-YEAR WHICH RESULTED IN POTENTIAL CONFUSION REGARDING THE COST BASIS OF CERTAIN ASSETS. THE TAXPREPARER IS WORKING WITH THE BROKER TO RESOLVE THESE ISSUES.

CAROLE J WALTHER
HARRISON HELD LLP

TRIPLICATE

Account Number
577 014570 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
Short Term							
STANDARD & POORS DEP RECPTS	4,795	03-18-09	03-20-09	379,769.25	371,227.31	(8,541.94)	Short Term
Sub Total Short Term				$379,769.25	$371,227.31	($8,541.94)	
Totals for closing transactions with cost data available				$379,769.25	$371,227.31	($8,541.94)	
Total Proceeds					$371,227.31		

Summary	Short Term	Long Term	Total
Unrealized gain	$0.00	$0.00	$0.00
Unrealized (loss)	$0.00	$0.00	$0.00
Realized gain YTD	$0.00	$0.00	$0.00
Realized (loss) YTD	($8,541.94)	$0.00	($8,541.94)

*Adjusted Cost, Unit and Total, does not apply to all securities. It only applies to those securities whose terms can cause them to increase or reduce in value until maturity. Please contact your Financial Advisor for more information.

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014571 071

Realized Gain/(Loss)

Short Term

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
ACCENTURE LTD	41	04-02-08	03-06-09	1,470.02	1,129 54	(340.48)	Short Term
ACCENTURE LTD	32	02-18-09	03-06-09	994.69	881.59	(113.10)	Short Term
ALTRIA GROUP INC	77	02-25-09	03-06-09	1,193.96	1,217.36	23.40	Short Term
APACHE CORP	21	05-14-08	03-06-09	2,888 05	1,165.07	(1,722.98)	Short Term
APACHE CORP	10	05-28-08	03-06-09	1,346.76	554.80	(791.96)	Short Term
APACHE CORP	12	07-30-08	03-06-09	1,340 24	665.75	(674.49)	Short Term
AT&T INC	38	06-18-08	03-06-09	1,345.91	861 45	(484.46)	Short Term
AT&T INC	60	08-27-08	03-06-09	1,874.36	1,360.19	(514.17)	Short Term
BANK OF AMERICA CORP	47	09-17-08	02-25-09	1,114.18	205.26	(908.92)	Short Term
BANK OF NEW YORK MELLON CORP	33	04-09-08	03-06-09	1,436.49	653.06	(783.43)	Short Term
BANK OF NEW YORK MELLON CORP	44	10-08-08	03-06-09	1,140.89	870.75	(270.14)	Short Term
CHEVRON CORP	15	04-30-08	03-06-09	1,435.42	865.34	(570.08)	Short Term
CHEVRON CORP	16	08-06-08	03-06-09	1,327.03	923.03	(404.00)	Short Term
CHUBB CORP	26	06-18-08	03-06-09	1,362 22	921.95	(440.27)	Short Term
CVS CAREMARK CORP	34	03-13-08	03-06-09	1,347.07	844.55	(502.52)	Short Term
CVS CAREMARK CORP	37	03-19-08	03-06-09	1,473 75	919.07	(554.68)	Short Term
DEVON ENERGY CORP NEW	31	11-19-08	03-06-09	2,194 86	1,296.41	(898.45)	Short Term
DEVON ENERGY CORP NEW	14	12-03-08	03-06-09	924.00	585.47	(338.53)	Short Term
DIAGEO PLC SPON ADR NEW	19	05-28-08	03-06-09	1,483 93	834.09	(649.84)	Short Term
DIAGEO PLC SPON ADR NEW	10	06-04-08	03-06-09	775 65	439.00	(336.65)	Short Term
DOMINION RES INC (NEW)	31	06-18-08	03-06-09	1,446.16	871.71	(574.45)	Short Term
EATON CORPORATION	12	05-21-08	03-06-09	1,089.83	383.52	(706.31)	Short Term
FPL GROUP INC	15	04-16-08	03-06-09	995.49	643.65	(351.84)	Short Term
FPL GROUP INC	22	04-30-08	03-06-09	1,458 47	944.01	(514.46)	Short Term
GOLDMAN SACHS GRP INC	8	07-02-08	03-06-09	1,416 14	657 27	(758.87)	Short Term
GOLDMAN SACHS GRP INC	9	07-16-08	03-06-09	1,495.24	739 43	(755.81)	Short Term
GOLDMAN SACHS GRP INC	6	09-17-08	03-06-09	610.87	492.96	(117.91)	Short Term
HASBRO INC	33	01-07-09	03-06-09	968.83	730.29	(238.54)	Short Term
HASBRO INC	34	01-21-09	03-06-09	899.29	752.41	(146.88)	Short Term
HESS CORPORATION	63	08-17-07	03-06-09	3,605.49	3,396.31	(209.18)	Short Term
HEWLETT PACKARD	36	09-24-08	03-06-09	1,687.62	983.15	(704.47)	Short Term
HEWLETT PACKARD	27	10-29-08	03-06-09	967.12	737.37	(229.75)	Short Term
JPMORGAN CHASE & CO	36	11-12-08	03-06-09	1,251 83	621.00	(630.83)	Short Term
JPMORGAN CHASE & CO	38	12-03-08	03-06-09	1,056.14	655.49	(400.65)	Short Term
JPMORGAN CHASE & CO	32	12-17-08	03-06-09	1,016 17	552.00	(464.17)	Short Term
JPMORGAN CHASE & CO	17	01-07-09	03-06-09	492.49	293.25	(199.24)	Short Term

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SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014571 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
JPMORGAN CHASE & CO	21	02-11-09	03-06-09	541.93	362.25	(179.68)	Short Term
KROGER CO	31	12-03-08	03-06-09	848.41	624.65	(223.76)	Short Term
KROGER CO	32	12-10-08	03-06-09	830.23	644.80	(185.43)	Short Term
KROGER CO	19	01-27-09	03-06-09	470.86	382.85	(88.01)	Short Term
LOCKHEED MARTIN CORP	7	11-05-08	03-06-09	599.69	419.37	(180.32)	Short Term
LOCKHEED MARTIN CORP	16	03-04-09	03-06-09	974.31	958.55	(15.76)	Short Term
MERCK & CO	37	10-29-08	03-06-09	1,110.33	824 73	(285.60)	Short Term
METLIFE INCORPORATED	17	06-18-08	03-06-09	970.29	210.97	(759.32)	Short Term
METLIFE INCORPORATED	32	10-22-08	03-06-09	1,002.59	397.12	(605.47)	Short Term
NESTLE SPON ADR REP REG SHR	18	10-08-08	03-06-09	714.04	559.62	(154.42)	Short Term
NORTHROP GRUMMAN CP(HLDG CO)	20	05-07-08	03-06-09	1,493.62	703.20	(790.42)	Short Term
NORTHROP GRUMMAN CP(HLDG CO)	19	05-21-08	03-06-09	1,434.43	668.04	(766.39)	Short Term
NORTHROP GRUMMAN CP(HLDG CO)	19	06-11-08	03-06-09	1,366.12	668.04	(698.08)	Short Term
OMNICOM GROUP	33	03-27-08	03-06-09	1,471.90	758.66	(713.24)	Short Term
OMNICOM GROUP	32	04-09-08	03-06-09	1,422.43	735.67	(686 76)	Short Term
OMNICOM GROUP	19	05-21-08	03-06-09	937.83	436.81	(501.02)	Short Term
OMNICOM GROUP	23	02-11-09	03-06-09	642.47	528.77	(113.70)	Short Term
PEPSICO INC NC	30	10-15-08	03-06-09	1,623.47	1,379.39	(244.08)	Short Term
PFIZER INC	125	03-04-09	03-06-09	1,509.19	1,581.24	72.05	Short Term
PG&E CORPORATION	23	09-02-08	02-18-09	964.86	825.11	(139.75)	Short Term
PG&E CORPORATION	18	09-02-08	03-04-09	755 11	683.79	(71 32)	Short Term
PG&E CORPORATION	2	10-02-08	03-04-09	78 26	75.98	(2.28)	Short Term
PG&E CORPORATION	27	10-02-08	03-06-09	1,056.58	994.13	(62.45)	Short Term
PG&E CORPORATION	27	11-26-08	03-06-09	1,008 96	994.13	(14.83)	Short Term
PHILIP MORRIS INTL INC	27	04-02-08	03-06-09	1,393.00	893.96	(499.04)	Short Term
PHILIP MORRIS INTL INC	28	06-11-08	03-06-09	1,406 35	927.07	(479.28)	Short Term
PHILIP MORRIS INTL INC	13	11-19-08	03-06-09	498 99	430.43	(68.56)	Short Term
PNC FINL SVCS GP	23	08-06-08	03-06-09	1,694 68	464.59	(1,230.09)	Short Term
PNC FINL SVCS GP	20	08-13-08	03-06-09	1,401.53	404.00	(997.53)	Short Term
PRUDENTIAL FINANCIAL INC	19	06-04-08	03-06-09	1,417 79	216.22	(1,201.57)	Short Term
SHERWIN WILLIAMS COMPANY OHIO	19	10-08-08	03-06-09	1,010 70	835.23	(175.47)	Short Term
SHERWIN WILLIAMS COMPANY OHIO	18	10-22-08	03-06-09	1,021.66	791.27	(230.39)	Short Term
SHERWIN WILLIAMS COMPANY OHIO	11	01-27-09	03-06-09	533 30	483 56	(49.74)	Short Term
SMUCKER JM CO COM NEW	23	11-12-08	03-06-09	921 19	797 17	(124 02)	Short Term
SMUCKER JM CO COM NEW	11	11-19-08	03-06-09	444.77	381.26	(63.51)	Short Term
STATE STREET CORP	22	04-23-08	03-06-09	1,454.22	425 70	(1,028.52)	Short Term
STATE STREET CORP	12	01-07-09	03-06-09	543.79	232.20	(311.59)	Short Term
TOTAL FINA ELF SA	16	12-03-08	03-06-09	761.88	739.04	(22.84)	Short Term

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SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014571 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
TOTAL FINA ELF SA	20	02-18-09	03-06-09	981.66	923.79	(57.87)	Short Term
VODAFONE GP PLC ADS NEW	47	11-05-08	03-06-09	888.66	798.99	(89.67)	Short Term
W W GRAINGER INC	3	06-05-08	01-21-09	276.24	213.47	(62.77)	Short Term
W W GRAINGER INC	8	06-11-08	01-21-09	718.24	569.24	(149.00)	Short Term
W W GRAINGER INC	8	06-11-08	02-18-09	718.24	571.39	(146.85)	Short Term
W W GRAINGER INC	4	07-31-08	02-18-09	362.59	285.70	(76.89)	Short Term
W W GRAINGER INC	10	07-31-08	03-04-09	906.48	638.60	(267.88)	Short Term
WALT DISNEY CO HLDG CO	86	08-20-08	03-06-09	2,737 34	1,363.09	(1,374.25)	Short Term
WALT DISNEY CO HLDG CO	41	09-10-08	03-06-09	1,346.18	649.84	(696.34)	Short Term
3M COMPANY	15	12-10-08	03-06-09	860 34	639.90	(220.44)	Short Term
3M COMPANY	16	12-17-08	03-06-09	937.95	682.55	(255.40)	Short Term
Sub Total Short Term				$97,992.34	$62,423.68	($35,568.66)	
Long Term							
ACCENTURE LTD	43	01-04-08	03-06-09	1,504.82	1,184.64	(320.18)	Long Term
ACCENTURE LTD	44	01-09-08	03-06-09	1,472.46	1,212.19	(260.27)	Long Term
ALLSTATE CORP	138	08-17-07	03-06-09	7,777 68	1,980 28	(5,797.40)	Long Term
AT&T INC	72	01-09-08	03-06-09	2,764.38	1,632.23	(1,132.15)	Long Term
AT&T INC	38	01-16-08	03-06-09	1,454.64	861.45	(593.19)	Long Term
AT&T INC	38	02-06-08	03-06-09	1,404 84	861.45	(543.39)	Long Term
BANK OF AMERICA CORP	.272	04-02-07	01-02-09	13.63 P	3.80	(9.83)	Long Term ADJUSTED 01/05/09
BANK OF AMERICA CORP	44	04-02-07	02-11-09	2,205.29 P	260.78	(1,944.51)	Long Term ADJUSTED 08/14/07
BANK OF AMERICA CORP	25	04-04-07	02-11-09	1,268 50 P	148.17	(1,120.33)	Long Term ADJUSTED 08/14/07
BANK OF AMERICA CORP	5	04-13-07	02-11-09	251.85 P	29.63	(222.22)	Long Term ADJUSTED 08/14/07
BANK OF AMERICA CORP	20	04-13-07	02-25-09	1,007.40 P	87.35	(920.05)	Long Term ADJUSTED 08/14/07
BANK OF AMERICA CORP	25	04-24-07	02-25-09	1,263.00 P	109.18	(1,153.82)	Long Term ADJUSTED 08/14/07
BANK OF AMERICA CORP	25	05-02-07	02-25-09	1,276 54 P	109 18	(1,167 36)	Long Term ADJUSTED 08/14/07
BANK OF AMERICA CORP	25	05-21-07	02-25-09	1,281.00 P	109.18	(1,171.82)	Long Term ADJUSTED 08/14/07

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SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014571 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
BANK OF NEW YORK MELLON CORP	105	08-17-07	03-06-09	4,552 80	2,077.93	(2,474.87)	Long Term
CHEVRON CORP	39	03-15-07	03-06-09	2,666.04 P	2,249.89	(416.15)	Long Term ADJUSTED 08/14/07
CHEVRON CORP	2	08-17-07	03-06-09	169.56	115 38	(54.18)	Long Term
CHUBB CORP	35	08-17-07	03-06-09	1,796 55	1,241 09	(555 46)	Long Term
CVS CAREMARK CORP	30	07-05-06	01-27-09	904.20 P	828 11	(76.09)	Long Term ADJUSTED 08/14/07
CVS CAREMARK CORP	33	07-05-06	03-06-09	994.62 P	819.71	(174.91)	Long Term ADJUSTED 08/14/07
DIAGEO PLC SPON ADR NEW	27	08-17-07	03-06-09	2,135.43	1,185.29	(950.14)	Long Term
DOMINION RES INC (NEW)	23	01-30-08	03-06-09	995.51	646.75	(348.76)	Long Term
DOMINION RES INC (NEW)	33	02-27-08	03-06-09	1,393.87	927.95	(465.92)	Long Term
EATON CORPORATION	36	02-11-05	03-06-09	2,513 52 P	1,150.55	(1,362.97)	Long Term ADJUSTED 08/14/07
EATON CORPORATION	1	08-17-07	03-06-09	89.94	31 96	(57.98)	Long Term
EXXON MOBIL CORP	71	03-09-06	03-06-09	4,195.87 P	4,483.62	287.75	Long Term ADJUSTED 08/14/07
EXXON MOBIL CORP	2	08-17-07	03-06-09	168.66	126.30	(42.36)	Long Term
GOLDMAN SACHS GRP INC	7	08-17-07	01-07-09	1,224.44	606.94	(617.50)	Long Term
GOLDMAN SACHS GRP INC	22	08-17-07	03-06-09	3,848.24	1,807.51	(2,040.73)	Long Term
INTEL CORP	245	08-17-07	03-06-09	5,821.20	3,035.53	(2,785.67)	Long Term
INTEL CORP	75	01-23-08	03-06-09	1,416.62	929.24	(487.38)	Long Term
INTL BUSINESS MACHINES CORP	6	09-26-07	02-25-09	705.50	498.47	(207.03)	Long Term
INTL BUSINESS MACHINES CORP	8	10-17-07	03-04-09	933.94	707.42	(226.52)	Long Term
INTL BUSINESS MACHINES CORP	7	10-17-07	03-06-09	817.19	613.90	(203.29)	Long Term
INTL BUSINESS MACHINES CORP	14	11-07-07	03-06-09	1,578.37	1,227.79	(350.58)	Long Term
INTL BUSINESS MACHINES CORP	14	12-19-07	03-06-09	1,501.81	1,227 79	(274.02)	Long Term
JOHNSON & JOHNSON	43	08-17-07	03-06-09	2,664 28	2,045.92	(618.36)	Long Term
LOCKHEED MARTIN CORP	97	08-17-07	03-06-09	9,347 87	5,811.23	(3,536.64)	Long Term
MERCK & CO	48	11-08-05	03-06-09	1,412.40 P	1,069.91	(342.49)	Long Term ADJUSTED 08/14/07
MERCK & CO	25	12-22-06	03-06-09	1,077.00 P	557.25	(519.75)	Long Term ADJUSTED 08/14/07
MERCK & CO	50	03-09-07	03-06-09	2,230.50 P	1,114.49	(1,116.01)	Long Term ADJUSTED 08/14/07
METLIFE INCORPORATED	134	09-19-02	03-06-09	3,186.14 P	1,662.93	(1,523.21)	Long Term ADJUSTED 08/14/07
NESTLE SPON ADR REP REG SHR	7	08-17-07	03-06-09	305.10	217.63	(87.47)	Long Term

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Morgan Stanley

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014571 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
NESTLE SPON ADR REP REG SHR	27	08-29-07	03-06-09	1,173.13	839.42	(333.71)	Long Term
NESTLE SPON ADR REP REG SHR	35	09-05-07	03-06-09	1,501.51	1,088.14	(413.37)	Long Term
NESTLE SPON ADR REP REG SHR	36	10-10-07	03-06-09	1,507.90	1,119.23	(388.67)	Long Term
NIKE INC B	55	08-17-07	03-06-09	2,991.45	2,212.63	(778 82)	Long Term
NORTHROP GRUMMAN CP(HLDG CO)	1	06-29-07	03-06-09	77.89 P	35.16	(42.73)	Long Term ADJUSTED 08/14/07
NORTHROP GRUMMAN CP(HLDG CO)	35	07-05-07	03-06-09	2,742.60 P	1,230 59	(1,512.01)	Long Term ADJUSTED 08/14/07
NORTHROP GRUMMAN CP(HLDG CO)	30	07-05-07	03-06-09	2,350.66 P	1,054.79	(1,295.87)	Long Term ADJUSTED 08/14/07
ORACLE CORP	244	08-17-07	03-06-09	4,711.64	3,562.38	(1,149.26)	Long Term
ORACLE CORP	72	02-06-08	03-06-09	1,429.01	1,051.19	(377.82)	Long Term
PHILIP MORRIS INTL INC	17	10-30-06	03-06-09	727.68	562.87	(164.81)	Long Term
PHILIP MORRIS INTL INC	20	11-02-06	03-06-09	850 09	662.20	(187.89)	Long Term
PHILIP MORRIS INTL INC	40	11-06-06	03-06-09	1,695.67	1,324.39	(371.28)	Long Term
PHILIP MORRIS INTL INC	25	06-06-07	03-06-09	1,229 73	827.74	(401.99)	Long Term
PHILIP MORRIS INTL INC	25	07-03-07	03-06-09	1,235.65	827.74	(407.91)	Long Term
PPG INDUSTRIES INC	79	08-17-07	03-06-09	5,719.09	2,277.55	(3,441.54)	Long Term
PPG INDUSTRIES INC	21	09-12-07	03-06-09	1,559 43	605.43	(954 00)	Long Term
PROCTER & GAMBLE	10	01-31-07	01-07-09	646.88 P	613.23	(33 65)	Long Term ADJUSTED 08/14/07
PROCTER & GAMBLE	14	01-31-07	03-06-09	905.63 P	635 32	(270 31)	Long Term ADJUSTED 08/14/07
PROCTER & GAMBLE	19	10-31-07	03-06-09	1,323.37	862 21	(461.16)	Long Term
PRUDENTIAL FINANCIAL INC	21	12-05-07	03-06-09	2,023.90	238.98	(1,784.92)	Long Term
PRUDENTIAL FINANCIAL INC	20	12-12-07	03-06-09	1,892.84	227.60	(1,665.24)	Long Term
PUBLIC SERVICE ENTERPRISE GP	83	08-17-07	03-06-09	3,484.55	2,045.93	(1,438.62)	Long Term
ROYAL CARIBBEAN CRUISES LTD	60	08-17-07	01-08-09	2,326.80	744.31	(1,582.49)	Long Term
ROYAL CARIBBEAN CRUISES LTD	38	08-17-07	02-11-09	1,473 64	261.24	(1,212.40)	Long Term
ROYAL CARIBBEAN CRUISES LTD	38	09-05-07	02-11-09	1,431.14	261.24	(1,169.90)	Long Term
STATE STREET CORP	18	01-25-08	03-06-09	1,441.66	348.30	(1,093.36)	Long Term
STATE STREET CORP	19	01-30-08	03-06-09	1,538.98	367.65	(1,171.33)	Long Term
STATE STREET CORP	16	03-05-08	03-06-09	1,261.34	309.60	(951.74)	Long Term
TOTAL FINA ELF SA	62	08-17-07	03-06-09	4,468.96	2,863.76	(1,605.20)	Long Term
TOTAL FINA ELF SA	20	10-24-07	03-06-09	1,559.95	923.79	(636.16)	Long Term
TOTAL FINA ELF SA	18	11-07-07	03-06-09	1,508.60	831.41	(677.19)	Long Term
UNITED TECHNOLOGIES CORP	65	08-17-07	03-06-09	4,819 75	2,468.03	(2,351.72)	Long Term
VODAFONE GP PLC ADS NEW	15	05-25-07	03-06-09	454.80 P	255.00	(199.80)	Long Term ADJUSTED 08/14/07

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Morgan Stanley

ACTIVE ASSETS ACCOUNT ®

FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014571 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
VODAFONE GP PLC ADS NEW	75	06-05-07	03-06-09	2,426.25 P	1,274 99	(1,151 26)	Long Term ADJUSTED 08/14/07
VODAFONE GP PLC ADS NEW	50	06-21-07	03-06-09	1,571.00 P	849.99	(721.01)	Long Term ADJUSTED 08/14/07
WYETH	125	08-17-07	03-06-09	5,710.00	5,111.22	(598.78)	Long Term
Sub Total Long Term				$159,366.37	$88,383 24	($70,983.13)	
Totals for closing transactions with cost data available				$257,358.71	$150,806 92	($106,551.79)	
Total Proceeds					$150,806.92		

P - You have provided the trade history for this transaction; it was not available through Morgan Stanley records.

Summary

	Short Term	Long Term	Total
Unrealized gain......................	$0.00	$0.00	$0.00
Unrealized (loss)....................	$0.00	$0.00	$0.00
Realized gain YTD..................	$95.45	$287 75	$383.20
Realized (loss) YTD................	($35,664.11)	($71,270.88)	($106,934.99)

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CAROLE J WALTHER
HARRISON HELD LLP

TRIPLICATE

Account Number
577 014572 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
Short Term							
AUTODESK INC DELAWARE	30	08-01-08	03-06-09	969.95	368.40	(601.55)	Short Term
CABLEVISION SYSTEMS CORP	280	04-09-08	03-06-09	6,615.45	2,883.98	(3,731.47)	Short Term
CREE RESEARCH INC	150	05-29-08	03-06-09	3,694.91	2,807.98	(886.93)	Short Term
DOLBY CLA A COM STK	135	10-24-08	03-06-09	4,047.62	3,939.27	(108.35)	Short Term
FREEPORT MCMORAN CP&GLD	10	01-27-09	03-06-09	255.31	329.99	74.68	Short Term
LIBERTY MEDIA CORP SR A LIB EN	180	03-31-08	03-06-09	4,054.00	3,031.18	(1,022.82)	Short Term
LIBERTY MEDIA HLDG SR A INTER	10	01-28-09	03-06-09	34.74	27.30	(7.44)	Short Term
LIBERTY MEDIA HLDG CAP SER A	435	06-04-08	03-06-09	6,511.82	2,066.23	(4,445.59)	Short Term
NATIONAL OILWELL VARCO INC	40	08-12-08	03-06-09	2,763.65	1,004.39	(1,759.26)	Short Term
NATIONAL OILWELL VARCO INC	55	10-27-08	03-06-09	1,399.70	1,381.04	(18.66)	Short Term
NUCOR CORPORATION	15	02-17-09	03-06-09	612.03	490.49	(121.54)	Short Term
SANDISK CORP	330	07-09-08	03-06-09	5,762.20	2,712.58	(3,049.62)	Short Term
UNITEDHEALTH GP INC	135	03-13-08	03-06-09	5,199.31	2,223.44	(2,975.87)	Short Term
UNITEDHEALTH GP INC	15	05-01-08	03-06-09	494.39	247.05	(247.34)	Short Term
VERTEX PHARMACEUTICALS	100	11-03-08	03-06-09	2,715.85	2,803.98	88.13	Short Term
VERTEX PHARMACEUTICALS	20	11-12-08	03-06-09	534.58	560.80	26.22	Short Term
VERTEX PHARMACEUTICALS	5	11-13-08	03-06-09	133.14	140.20	7.06	Short Term
Sub Total Short Term				$45,798.65	$27,018.30	($18,780.35)	
Long Term							
ANADARKO PETE	450	08-16-07	03-06-09	20,794.10	15,052.41	(5,741.69)	Long Term
AUTODESK INC DELAWARE	250	08-16-07	03-06-09	10,367.50	3,069.98	(7,297.52)	Long Term
AUTODESK INC DELAWARE	30	02-27-08	03-06-09	989.99	368.40	(621.59)	Long Term
BIOGEN IDEC INC	300	08-16-07	03-06-09	17,381.34	13,112.92	(4,268.42)	Long Term
BROADCOM CORP CL A	195	01-30-07	03-06-09	6,158.45 P	3,293.53	(2,864.92)	Long Term ADJUSTED 08/14/07
BROADCOM CORP CL A	150	11-07-07	03-06-09	4,972.55	2,533.48	(2,439.07)	Long Term
CABLEVISION SYSTEMS CORP	60	11-08-07	03-06-09	1,560.11	618.00	(942.11)	Long Term
COMCAST CORP CL A SPECIAL NEW	125	06-06-06	03-06-09	2,706.25 P	1,386.24	(1,320.01)	Long Term ADJUSTED 08/14/07
COMCAST CORP CL A SPECIAL NEW	222	06-23-06	03-06-09	4,653.56 P	2,461.96	(2,191.60)	Long Term ADJUSTED 08/14/07
COMCAST CORP CL A SPECIAL NEW	112	07-27-06	03-06-09	2,548.96 P	1,242.07	(1,306.89)	Long Term ADJUSTED 08/14/07

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CAROLE J WALTHER
HARRISON HELD LLP

TRIPLICATE

Account Number
577 014572 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
COMCAST CORP CL A SPECIAL NEW	20	07-31-06	03-06-09	461.94 P	221.80	(240.14)	Long Term ADJUSTED 08/14/07
COMCAST CORP CL A SPECIAL NEW	133	08-21-06	03-06-09	3,064.84 P	1,474.96	(1,589.88)	Long Term ADJUSTED 08/14/07
COMCAST CORP CL A SPECIAL NEW	63	09-05-06	03-06-09	1,471.39 P	698.67	(772.72)	Long Term ADJUSTED 08/14/07
COMCAST CORP CL A SPECIAL NEW	315	08-16-07	03-06-09	7,726.95	3,493.33	(4,233.62)	Long Term
COVIDIEN LTD	32.500	02-09-07	03-06-09	1,308.77 P	928.19	(380.58)	Long Term ADJUSTED 08/14/07
COVIDIEN LTD	11.250	04-04-07	03-06-09	459.45 P	321.30	(138.15)	Long Term ADJUSTED 08/14/07
COVIDIEN LTD	12.250	05-23-07	03-06-09	516.09 P	349.86	(166.23)	Long Term ADJUSTED 08/14/07
COVIDIEN LTD	129	08-16-07	03-06-09	4,827.18	3,684.22	(1,142.96)	Long Term
FOREST LABORATORIES INC	470	08-16-07	03-06-09	17,516.05	8,774.84	(8,741.21)	Long Term
FOREST LABORATORIES INC	15	10-16-07	03-06-09	574.83	280.05	(294.78)	Long Term
GENZYME CORP	20	01-26-07	01-27-09	1,308.20 P	1,376.53	68.33	Long Term ADJUSTED 08/14/07
GENZYME CORP	45	01-26-07	03-06-09	2,943.45 P	2,321.99	(621.46)	Long Term ADJUSTED 08/14/07
GENZYME CORP	225	08-16-07	03-06-09	13,367.25	11,609.93	(1,757.32)	Long Term
L-3 COMMUNICATIONS HOLDING INC	155	08-16-07	03-06-09	14,119.68	9,324.74	(4,794.94)	Long Term
LIBERTY GLOBAL INC CL A	85	08-16-07	03-06-09	3,415.30	956.24	(2,459.06)	Long Term
LIBERTY MEDIA CORP SR A LIB EN	260	08-16-07	03-06-09	6,102.53	4,378.37	(1,724.16)	Long Term
LIBERTY MEDIA HLDG SR A INTER	965	08-16-07	03-06-09	17,759.86	2,634.43	(15,125.43)	Long Term
LIBERTY MEDIA HLDG CAP SER A	65	08-16-07	03-06-09	1,086.47	308.75	(777.72)	Long Term
NATIONAL OILWELL VARCO INC	60	08-16-07	03-06-09	4,407.30	1,506.59	(2,900.71)	Long Term
PALL CORPORATION	300	08-16-07	03-06-09	10,203.00	6,659.96	(3,543.04)	Long Term
SANDISK CORP	200	08-16-07	03-06-09	10,168.00	1,643.99	(8,524.01)	Long Term
SANDISK CORP	35	10-12-07	03-06-09	1,716.30	287.70	(1,428.60)	Long Term
SEAGATE TECHNOLOGY HOLDINGS	605	08-16-07	03-06-09	13,261.60	2,099.33	(11,162.27)	Long Term
TYCO ELECTRONICS LTD	32.500	02-09-07	03-06-09	1,187.87 P	261.62	(926.25)	Long Term ADJUSTED 08/14/07
TYCO ELECTRONICS LTD	11.250	04-04-07	03-06-09	417.03 P	90.56	(326.47)	Long Term ADJUSTED 08/14/07
TYCO ELECTRONICS LTD	12.250	05-23-07	03-06-09	468.44 P	98.61	(369.83)	Long Term ADJUSTED 08/14/07
TYCO ELECTRONICS LTD	264	08-16-07	03-06-09	8,640.72	2,125.18	(6,515.54)	Long Term

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CAROLE J WALTHER
HARRISON HELD LLP

TRIPLICATE

Account Number
577-014572 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
TYCO ELECTRONICS LTD	135	11-08-07	03-06-09	4,460.00	1,086.74	(3,373.26)	Long Term
TYCO INTERNATIONAL LTD	32.500	02-09-07	03-06-09	1,613.30 P	594.75	(1,018.55)	Long Term
TYCO INTERNATIONAL LTD	11.250	04-04-07	03-06-09	566.43 P	205.87	(360.56)	ADJUSTED 08/14/07 Long Term
TYCO INTERNATIONAL LTD	12.250	05-23-07	03-06-09	636.14 P	224.17	(411.97)	ADJUSTED 08/14/07 Long Term
TYCO INTERNATIONAL LTD	279	08-16-07	03-06-09	11,296.71	5,105.67	(6,191.04)	ADJUSTED 08/14/07 Long Term
TYCO INTERNATIONAL LTD	125	11-07-07	03-06-09	5,143.10	2,287.49	(2,855.61)	Long Term
UNITEDHEALTH GP INC	505	08-16-07	03-06-09	24,336.86	8,317.30	(16,019.56)	Long Term
WEATHERFORD INTERNATIONAL LTD	690	08-16-07	03-06-09	16,858.49	6,886.16	(9,972.33)	Long Term
Sub Total Long Term				$285,544.33	$135,758.88	($149,785.45)	
Totals for closing transactions with cost data available				$331,562.98	$162,777.18	($168,565.80)	
Total Proceeds					$162,777.18		

P - You have provided the trade history for this transaction; it was not available through Morgan Stanley records.

Summary

	Short-Term	Long-Term	Total
Unrealized gain	$0.00	$0.00	$0.00
Unrealized (loss)	$0.00	$0.00	$0.00
Realized gain YTD	$196.09	$68.33	$264.42
Realized (loss) YTD	($18,976.44)	($149,053.78)	($168,030.22)

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ACTIVE ASSETS ACCOUNT ®
FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014573 071

Realized Gain/(Loss)

Short Term

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
ADVENT SOFTWARE INC	25	03-03-09	03-06-09	672.40	643.49	(28.91)	Short Term
ALNYLAM PHARMACEUTICALS INC	29	05-15-08	03-06-09	856.76	455.01	(401.75)	Short Term
ALNYLAM PHARMACEUTICALS INC	30	05-20-08	03-06-09	894.42	470.70	(423.72)	Short Term
ALNYLAM PHARMACEUTICALS INC	29	05-28-08	03-06-09	817.34	455.01	(362.33)	Short Term
ALNYLAM PHARMACEUTICALS INC	44	07-01-08	03-06-09	1,179.42	690.35	(489.07)	Short Term
ALPHA NATURAL RESOURCES INC	11	05-21-08	03-06-09	799.88	189.42	(610.46)	Short Term
ALPHA NATURAL RESOURCES INC	12	05-28-08	03-06-09	945.75	206.63	(739.12)	Short Term
AMERICAN PUBLIC EDUCATION INC	14	08-29-08	03-06-09	629.98	498.40	(131.58)	Short Term
AMERICAN PUBLIC EDUCATION INC	12	09-02-08	03-06-09	545 00	427.20	(117 80)	Short Term
AMERICAN PUBLIC EDUCATION INC	11	01-20-09	03-06-09	429 65	391.60	(38.05)	Short Term
APOGEE ENTERPRISES INC	46	02-17-09	03-06-09	487 93	401.11	(86.82)	Short Term
APOGEE ENTERPRISES INC	1	02-18-09	03-06-09	10.53	8.72	(1.81)	Short Term
ASPEN INSURANCE HLDGS LTD	24	02-05-09	03-06-09	536.57	464.88	(71.69)	Short Term
BADGER METER INC	6	04-25-08	03-06-09	303.56	142.80	(160.76)	Short Term
BADGER METER INC	16	04-30-08	03-06-09	833.44	380.80	(452.64)	Short Term
BADGER METER INC	23	07-02-08	03-06-09	1,177.81	547.39	(630 42)	Short Term
BIO RAD LAB A	7	09-08-08	03-06-09	740.16	376.04	(364.12)	Short Term
BIO RAD LAB A	7	10-01-08	03-06-09	689.79	376.04	(313.75)	Short Term
CALIF WATER SVC GP DEL	18	12-19-08	03-06-09	827.33	686.70	(140.63)	Short Term
CALIF WATER SVC GP DEL	20	12-23-08	03-06-09	898.66	762.99	(135.67)	Short Term
COMMVAULT SYSTEMS, INC.	42	08-19-08	03-06-09	690.99	446.46	(244.53)	Short Term
COMMVAULT SYSTEMS, INC.	46	08-27-08	03-06-09	746.70	488.97	(257.73)	Short Term
COMMVAULT SYSTEMS, INC.	45	09-02-08	03-06-09	751.85	478.34	(273.51)	Short Term
COMMVAULT SYSTEMS, INC.	39	09-11-08	03-06-09	609.59	414.57	(195.02)	Short Term
CONMED CP	18	08-27-08	01-05-09	571.86	303 33	(268.53)	Short Term
CONMED CP	17	08-29-08	01-05-09	543 10	286.48	(256.62)	Short Term
DATADOMAIN,INC	42	11-19-08	03-06-09	690.17	525.42	(164.75)	Short Term
DATADOMAIN,INC	43	11-24-08	03-06-09	702.81	537.92	(164.89)	Short Term
DIAMOND FOODS INC	23	07-01-08	03-06-09	531 77	492.89	(38.88)	Short Term
DIAMOND FOODS INC	21	07-08-08	03-06-09	524 55	450.03	(74.52)	Short Term
DIAMOND FOODS INC	26	07-22-08	03-06-09	642.76	557 17	(85 59)	Short Term
DIAMOND FOODS INC	27	10-01-08	03-06-09	776 66	578.60	(198.06)	Short Term
DIONEX CP DEL	3	02-06-08	01-02-09	231 74	137.81	(93.93)	Short Term
DIONEX CP DEL	9	02-06-08	01-02-09	698 02	413 42	(284.60)	Short Term
DIONEX CP DEL	7	02-06-08	01-09-09	540.74	307.33	(233.41)	Short Term
DIONEX CP DEL	10	02-11-08	01-09-09	778 70	439.05	(339.65)	Short Term

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Morgan Stanley

ACTIVE ASSETS ACCOUNT ®

FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014573 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
EMERGENCY MED SRV CORP CL A	16	10-23-08	03-06-09	498 42	462.72	(35 70)	Short Term
EMERGENCY MED SRV CORP CL A	14	10-28-08	03-06-09	395.39	404.88	9.49	Short Term
EMERGENCY MED SRV CORP CL A	9	02-27-09	03-06-09	287.04	260.28	(26.76)	Short Term
EMERGENT BIOSOLUTIONS INC	28	10-14-08	03-06-09	418.33	510.16	91.83	Short Term
EMERGENT BIOSOLUTIONS INC	27	10-16-08	03-06-09	433.51	491.94	58.43	Short Term
EMERGENT BIOSOLUTIONS INC	21	10-27-08	03-06-09	324.08	382.62	58.54	Short Term
EQUITY LIFESTYLE PROPERTIES	21	12-11-08	03-06-09	784.86	640.92	(143.94)	Short Term
EQUITY LIFESTYLE PROPERTIES	15	12-15-08	03-06-09	520.00	457.80	(62.20)	Short Term
EQUITY LIFESTYLE PROPERTIES	12	01-14-09	03-06-09	426.16	366.24	(59.92)	Short Term
ESTERLINE TECHNOLOGIES CP	20	06-30-08	03-06-09	988 06	429.79	(558.27)	Short Term
GEOEYE INC	33	12-24-08	03-06-09	565 90	643.17	77.27	Short Term
GEOEYE INC	1	12-29-08	03-06-09	17.66	19.49	1.83	Short Term
GEOEYE INC	24	01-09-09	03-06-09	438 32	467.76	29.44	Short Term
GEOEYE INC	27	01-22-09	03-06-09	466 08	526 23	60 15	Short Term
GRAFTECH INTL LTD	83	08-07-08	03-06-09	1,618.50	459.81	(1,158.69)	Short Term
GRAFTECH INTL LTD	70	01-15-09	03-06-09	507.57	387.80	(119 77)	Short Term
HANCOCK HLDG CO	12	10-23-08	03-06-09	516.60	290.40	(226.20)	Short Term
HANCOCK HLDG CO	6	11-05-08	03-06-09	278.31	145.20	(133.11)	Short Term
HANCOCK HLDG CO	25	12-19-08	03-06-09	1,057 12	604.99	(452.13)	Short Term
HATTERAS FINL CORP COM	23	12-31-08	03-06-09	610 44	521.18	(89.26)	Short Term
HATTERAS FINL CORP COM	6	01-02-09	03-06-09	159 48	135 96	(23.52)	Short Term
HATTERAS FINL CORP COM	31	01-06-09	03-06-09	839.79	702 46	(137.33)	Short Term
HATTERAS FINL CORP COM	18	01-29-09	03-06-09	463.93	407.88	(56.05)	Short Term
HOT TOPIC INC	46	01-07-09	03-06-09	417 51	383.18	(34.33)	Short Term
HOT TOPIC INC	45	01-08-09	03-06-09	399 74	374.85	(24.89)	Short Term
HOT TOPIC INC	40	02-10-09	03-06-09	381.42	333.20	(48 22)	Short Term
HOT TOPIC INC	1	02-11-09	03-06-09	9 54	8 33	(1 21)	Short Term
INTERDIGITAL INC	40	12-19-08	03-06-09	1,033.00	910.79	(122.21)	Short Term
INTERDIGITAL INC	36	01-05-09	03-06-09	1,006.87	819 72	(187.15)	Short Term
INVESTORS BANCORP, INC	38	12-24-08	02-19-09	476.86	293 69	(183.17)	Short Term
INVESTORS BANCORP, INC	1	12-26-08	02-19-09	12.68	7 73	(4.95)	Short Term
ISIS PHARM INC	50	11-13-08	03-06-09	693.24	588.99	(104.25)	Short Term
MASIMO CORPORATION	19	09-25-08	03-06-09	706.31	451.25	(255.06)	Short Term
MASIMO CORPORATION	8	09-30-08	03-06-09	297.09	190.00	(107.09)	Short Term
MASIMO CORPORATION	30	12-04-08	03-06-09	790 02	712 49	(77.53)	Short Term
MASIMO CORPORATION	15	12-08-08	03-06-09	390.84	356.25	(34.59)	Short Term
MASIMO CORPORATION	9	03-04-09	03-06-09	211.10	213.75	2.65	Short Term
MATRIX SERVICE CO	40	08-11-08	03-06-09	973.57	242.80	(730.77)	Short Term

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ACTIVE ASSETS ACCOUNT ®

FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014573 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
MCMORAN EXPLORATION CO	56	07-28-08	03-06-09	1,371.05	202.15	(1,168.90)	Short Term
MCMORAN EXPLORATION CO	1	07-29-08	03-06-09	24.70	3.61	(21.09)	Short Term
MONOLITHIC PWR SYSTEMS INC	37	09-26-08	03-06-09	694.18	447.33	(246.85)	Short Term
MULTI-FINELINE ELECTRONIX INC	32	07-23-08	03-06-09	867.94	406.39	(461.55)	Short Term
MULTI-FINELINE ELECTRONIX INC	29	08-01-08	03-06-09	769.52	368.30	(401.22)	Short Term
NATIONAL CINEMEDIA	40	01-09-09	03-06-09	413.59	485.60	72.01	Short Term
NATIONAL CINEMEDIA	35	01-16-09	03-06-09	316.83	424.90	108.07	Short Term
NATIONAL CINEMEDIA	41	02-10-09	03-06-09	467 55	497.74	30 19	Short Term
NAVIGATORS GROUP INCORPORATED	9	10-29-08	03-06-09	425 55	425.16	(.39)	Short Term
NAVIGATORS GROUP INCORPORATED	9	12-08-08	03-06-09	492.64	425.16	(67.48)	Short Term
NETFLIX INC	27	08-05-08	03-06-09	807 96	1,038.95	230.99	Short Term
NETFLIX INC	24	08-15-08	03-06-09	763.86	923.51	159.65	Short Term
NOVEN PHARMA INC	48	12-23-08	03-06-09	527.38	395.99	(131.39)	Short Term
ON SEMICONDUCTOR CORP	176	05-29-08	03-06-09	1,756.15	647.67	(1,108.48)	Short Term
ORBITAL SCIENCE CORP	35	04-24-08	03-06-09	933.62	417.90	(515.72)	Short Term
PHARMERICA CORP COM	32	09-08-08	03-06-09	799.88	472.32	(327.56)	Short Term
PHARMERICA CORP COM	30	09-10-08	03-06-09	751.64	442.80	(308.84)	Short Term
PHARMERICA CORP COM	29	09-16-08	03-06-09	703.52	428.04	(275.48)	Short Term
ROBBINS & MYERS	36	06-27-08	03-06-09	1,478.30	504.00	(974.30)	Short Term
STIFEL FINANCIAL CORPORATION	29	09-02-08	03-06-09	1,185.99	921.32	(264.67)	Short Term
STIFEL FINANCIAL CORPORATION	20	09-26-08	03-06-09	909.24	635.40	(273.84)	Short Term
SUPERIOR WELL SVCS INC	18	09-11-08	03-06-09	475.59	91.26	(384.33)	Short Term
SUPERIOR WELL SVCS INC	41	09-16-08	03-06-09	1,050.92	207.87	(843 05)	Short Term
SUPERIOR WELL SVCS INC	22	09-24-08	03-06-09	612.60	111.54	(501.06)	Short Term
SUPERIOR WELL SVCS INC	24	09-29-08	03-06-09	602.42	121.68	(480.74)	Short Term
SWITCH & DATA INC	26	05-16-08	03-06-09	426.16	154.96	(271.20)	Short Term
SWITCH & DATA INC	1	05-19-08	03-06-09	16.31	5.96	(10.35)	Short Term
SWITCH & DATA INC	27	05-28-08	03-06-09	436 25	160.92	(275 33)	Short Term
SWITCH & DATA INC	19	06-03-08	03-06-09	325 82	113.24	(212 58)	Short Term
SWITCH & DATA INC	31	07-01-08	03-06-09	518 43	184.76	(333.67)	Short Term
SWITCH & DATA INC	21	07-07-08	03-06-09	325 90	125.16	(200 74)	Short Term
THE BOSTON BEER CO INC A	17	03-31-08	03-06-09	816.92	383.51	(433.41)	Short Term
TNS INC	37	04-04-08	03-03-09	799.86	261.17	(538.69)	Short Term
TNS INC	10	04-04-08	03-03-09	216.18	70.58	(145.60)	Short Term
TNS INC	2	04-04-08	03-06-09	43.24	11.78	(31.46)	Short Term
TNS INC	35	07-02-08	03-06-09	847.25	206.14	(641.11)	Short Term
UAL CORP STOCK NEW	62	10-22-08	03-06-09	959.25	229.39	(729.86)	Short Term
UAL CORP STOCK NEW	25	01-09-09	03-06-09	308.42	92.50	(215.92)	Short Term

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Morgan Stanley

ACTIVE ASSETS ACCOUNT ®

FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014573 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
VOCUS INC	18	08-06-08	03-06-09	650.74	213.12	(437.62)	Short Term
VOCUS INC	19	08-08-08	03-06-09	733.93	224.96	(508.97)	Short Term
VOCUS INC	20	12-03-08	03-06-09	380.13	236.80	(143 33)	Short Term
VOLCANO CORP	31	11-14-08	03-06-09	547 70	406.41	(141.29)	Short Term
VOLCANO CORP	29	11-19-08	03-06-09	476.82	380.19	(96.63)	Short Term
VOLCANO CORP	32	12-05-08	03-06-09	515.43	419.52	(95.91)	Short Term
WHITING PETROLEUM CORP	13	05-29-08	03-06-09	1,228.91	262.20	(966.71)	Short Term
WIND RIVER SYSTEMS INC	146	07-23-08	03-06-09	1,733.78	992.79	(740.99)	Short Term
Sub Total Short Term				$76,233.78	$47,222.42	($29,011.36)	
Long Term							
AEROPOSTALE INC	70	08-17-07	03-06-09	1,614.45	1,637.99	23.54	Long Term
AMTRUST FINANCIAL SRV INC	112	08-17-07	03-06-09	1,668.80	775.03	(893.77)	Long Term
ANSYS INC	75	08-17-07	03-06-09	2,393.25	1,384.49	(1,008.76)	Long Term
ASPEN INSURANCE HLDGS LTD	44	12-05-07	03-06-09	1,302.58	852.27	(450.31)	Long Term
BIG LOTS INC OHIO	144	08-17-07	03-06-09	3,628.80	2,501.26	(1,127.54)	Long Term
BLACKBOARD INC	65	08-17-07	03-06-09	2,743.30	1,826.48	(916.82)	Long Term
BUCKEYE TECHNOLOGIES INC	67	08-17-07	03-06-09	1,017.73	133.32	(884.41)	Long Term
CALAMOS ASSET MGMT INC CL-A	19	10-08-07	03-06-09	540.35	58.71	(481.64)	Long Term
CALAMOS ASSET MGMT INC CL-A	26	11-07-07	03-06-09	847.91	80.34	(767.57)	Long Term
CALAMOS ASSET MGMT INC CL-A	3	11-12-07	03-06-09	97.53	9.27	(88.26)	Long Term
CALAMOS ASSET MGMT INC CL-A	31	12-17-07	03-06-09	902.85	95.79	(807.06)	Long Term
CBEYOND INC	82	08-17-07	03-06-09	3,102.38	1,091.41	(2,010.97)	Long Term
CF INDUSTRIES HOLDINGS,INC	16	08-17-07	03-06-09	880.64	987.35	106.71	Long Term
CMNTY BK SYST INCORPORATED	35	02-11-08	03-06-09	807.78	501.20	(306.58)	Long Term
CMNTY BK SYST INCORPORATED	31	02-12-08	03-06-09	733.80	443.92	(289.88)	Long Term
CMNTY BK SYST INCORPORATED	38	02-21-08	03-06-09	872.26	544.16	(328.10)	Long Term
COMPASS MINERALS INTER INC	21	08-17-07	02-27-09	695.10	1,098.19	403.09	Long Term
COMPASS MINERALS INTER INC	17	08-17-07	03-06-09	562.70	981.23	418.53	Long Term
COMSTOCK RES INC	6	11-12-07	03-06-09	218.67	171.48	(47.19)	Long Term
COMSTOCK RES INC	24	11-14-07	03-06-09	803.14	685.91	(117.23)	Long Term
COMTECH TELECOMMUNICATIONS NEW	16	09-28-07	03-06-09	861.75	567.52	(294.23)	Long Term
COMTECH TELECOMMUNICATIONS NEW	32	12-17-07	03-06-09	1,654.92	1,135.03	(519.89)	Long Term
DECKER OUTDOOR CORPORATION	8	08-17-07	02-03-09	717.20	438.24	(278.96)	Long Term
DECKER OUTDOOR CORPORATION	14	08-17-07	02-09-09	1,255 10	777.13	(477.97)	Long Term
EL PASO ELECTRIC CO NEW	100	08-17-07	03-06-09	2,285.00	1,254.99	(1,030.01)	Long Term

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SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014573 071

Realized Gain/(Loss)

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
FLOWERS FOODS INC	37	08-17-07	01-02-09	749 62	884 24	134.62	Long Term
FLOWERS FOODS INC	22	08-17-07	01-14-09	445.72	508 30	62.58	Long Term
FLOWERS FOODS INC	21	08-17-07	02-09-09	425.46	499.62	74.16	Long Term
GUESS INC	60	08-17-07	03-06-09	2,774.40	815.39	(1,959.01)	Long Term
ILLUMINA INC	45	08-17-07	03-06-09	1,048.95	1,459.34	410.39	Long Term
ITRON INC	17	08-17-07	03-06-09	1,377.06	716.20	(660.86)	Long Term
LEXINGTON REALTY TRUST	88	08-17-07	03-06-09	1,786.40	200.63	(1,585.77)	Long Term
MARVEL ENTERTAINMENT INC	124	08-17-07	03-06-09	2,788.76	2,958.62	169.86	Long Term
MATRIX SERVICE CO	86	08-17-07	03-06-09	1,640.18	522.01	(1,118.17)	Long Term
MONOLITHIC PWR SYSTEMS INC	35	09-25-07	03-06-09	879.85	423.15	(456.70)	Long Term
MONOLITHIC PWR SYSTEMS INC	34	10-03-07	03-06-09	876.83	411.06	(465.77)	Long Term
MONOLITHIC PWR SYSTEMS INC	1	10-04-07	03-06-09	24.08	12.09	(11.99)	Long Term
NASH FINCH CO	20	08-17-07	01-09-09	753.60	854.79	101.19	Long Term
NASH FINCH CO	19	08-17-07	01-21-09	715 92	796.40	80.48	Long Term
NETFLIX INC	16	11-02-07	02-27-09	417.11	572.98	155.87	Long Term
NETFLIX INC	4	11-02-07	03-06-09	104.28	153.92	49.64	Long Term
NETFLIX INC	35	11-12-07	03-06-09	884.46	1,346.79	462.33	Long Term
ORBITAL SCIENCE CORP	99	08-17-07	03-06-09	2,133.45	1,182.05	(951.40)	Long Term
PETROHAWK ENERGY CORP	33	01-11-08	03-06-09	593.06	535.26	(57.80)	Long Term
PETROHAWK ENERGY CORP	42	01-16-08	03-06-09	740.69	681.23	(59.46)	Long Term
POTLATCH CORP NEW	23	08-17-07	01-14-09	844.46	545.44	(299.02)	Long Term
PROSPERITY BANCSHARES	26	09-14-07	01-26-09	843.90	647.61	(196.29)	Long Term
PROSPERITY BANCSHARES	23	09-24-07	01-26-09	780.31	559.66	(220.65)	Long Term
ROBBINS & MYERS	37	08-17-07	03-06-09	963.85	517.99	(445.86)	Long Term
SEMTECH CORP	44	08-17-07	03-06-09	720 30	526.68	(193.62)	Long Term
SEMTECH CORP	53	12-13-07	03-06-09	871.02	634.40	(236.62)	Long Term
SVB FNCL GRP	21	08-17-07	01-20-09	1,103 83	424.46	(679.37)	Long Term
TANGER FACTORY OUTLET CENTERS	14	08-17-07	01-14-09	517.57	420.72	(96 85)	Long Term
TANGER FACTORY OUTLET CENTERS	96	08-17-07	03-06-09	3,549.06	2,524.78	(1,024.28)	Long Term
TELEDYNE TECH INC	19	08-17-07	02-17-09	936 89	492.95	(443.94)	Long Term
TELEDYNE TECH INC	19	08-17-07	02-20-09	936 89	463.05	(473.84)	Long Term
TERRA INDUSTRIES INCORPORATED	52	08-17-07	03-06-09	1,126.84	1,316.11	189.27	Long Term
TNS INC	45	12-05-07	03-02-09	721.36	289.31	(432 05)	Long Term
TNS INC	17	12-05-07	03-03-09	272.51	120.00	(152.51)	Long Term
TNS INC	1	12-06-07	03-03-09	16.13	7.06	(9.07)	Long Term
UMB FINANCIAL CORP	18	09-12-07	03-06-09	785.49	623.51	(161.98)	Long Term
UMB FINANCIAL CORP	20	09-19-07	03-06-09	929.12	692.79	(236.33)	Long Term
UMB FINANCIAL CORP	20	09-28-07	03-06-09	865.42	692.79	(172.63)	Long Term

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ACTIVE ASSETS ACCOUNT ®

FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014573 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
Sub Total Long Term				$70,152.82	$47,066.09	($23,086.73)	
Totals for closing transactions with cost data available				$146,386 60	$94,288.51	($52,098.09)	
Total Proceeds					$94,288.51		

Summary

	Short Term	Long Term	Total
Unrealized gain	$0.00	$0.00	$0.00
Unrealized (loss)	$0.00	$0.00	$0.00
Realized gain YTD	$990.54	$2,842 26	$3,832.80
Realized (loss) YTD	($30,001 90)	($25,928 99)	($55,930.89)

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Morgan Stanley

Account Valuation — This figure represents the approximate value of your account on a settlement date basis and is computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and correspondent custodians for other positions, and by adding any credit or subtracting any debit to your closing cash, money market funds and/or deposit balance Please note, this valuation may be adjusted for the net change in priced asset values for securities held for the net change in money market balances during the settlement period Your closing cash, money market fund and/or deposit balance represents the cash, money market funds and/or deposits and reflects the net month end balance Global Currency Deposits are reflected in U S dollars as of the statement end date The Annual Percentage Yield ("APY") for deposits represents the applicable rate in effect for your deposits at the statement ending date This APY may be different than the APY that was in effect during the statement period For current Bank Deposit or Money Market Fund yields, go to http //www morganstanleyindividual com/AccountOptions/ActiveAssets/InvestmentFeatures

Availability of Free Credit Balances and Financial Statements — Under the customer protection rules of the SEC [17 CFR §240 15c3-2 & -3], Morgan Stanley & Co. Incorporated may use free credit balances in your account which are payable to you on demand, in the ordinary course of its business We send summary Morgan Stanley & Co Incorporated financial statements to you semiannually copies are also available on request, by mail

Certain Assets Not Held At Morgan Stanley & Co. Incorporated — You may purchase certain assets through Morgan Stanley & Co Incorporated that may be held at a financial institution other than Morgan Stanley & Co Incorporated Assets not held at Morgan Stanley & Co Incorporated may not be covered by SIPC protection We may include information about these assets on your Morgan Stanley & Co Incorporated statement, solely as a service to you and are not responsible for information (including valuation) derived from you or another external source Generally, any financial institution that holds securities is responsible for providing taxable year-end reporting (1099s) and seperate periodic statements, which may vary from our information due to different tax reporting periods In the case of Morgan Stanley, Van Kampen and external networked mutual funds, Morgan Stanley & Co Incorporated performs all year-end tax reporting (1099s) Under certain circumstances, such as IRA accounts, Morgan Stanley & Co Incorporated performs all tax reporting

Client's Investment Objectives and Financial Situation — It is essential to advise your Financial Advisor immediately if there is a material change in your investment objectives or financial situation

Dividend/ Interest (Month/YTD) — These figures represent dividends and/or interest on securities received by Morgan Stanley and credited to your account during the calendar year As required by law, Morgan Stanley reports to the Internal Revenue Service dividend distributions and taxable bond interest credited to your account. The totals reported are indicated as the year-to-date (YTD) figures on the last statement for the calendar year In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting (1099)

Errors and Inquiries — If you do not understand an entry on your statement or suspect an error was made, it is essential that you immediately contact the manager of the office servicing your account Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA) We will consider your statement to be correct unless we receive a written inquiry from you about the suspected error within 10 calendar days from the day on which you received your statement It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand

Estimated Annual Income and Yields — Estimated annual income and yields are calculated by annualizing the most recent distribution and do not reflect historic experience or projected future results Since the rates are subject to change at any time, they should not be solely relied upon for making investment or trading decisions You should consult with your Financial Advisor to obtain accurate, current information so you can make an informed decision

Listed Options — Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request

Margin Interest Charges — Morgan Stanley calculates interest charges on margin loans as follows (1) Multiply the applicable margin interest rate by the daily close of business net settled debit balance (2) Divide by 360 (days) Margin interest accrues daily throughout the month and is added to your debit balance at month-end The month-end interest charge is the sum of the daily accrued interest calculations for the month Morgan Stanley adds the accrued interest to your debit balance and starts a new calculation each time the applicable interest rate changes and at the close of every statement month For current margin loan interest rates, please go to http //www morganstanleyindividual com/customerservice/disclosures/#4

Margin Privileges (not available for certain accounts such as IRAs or retirement accounts) — If you have margin privileges, you may borrow money from Morgan Stanley in exchange for pledging assets in your account as collateral for any outstanding margin loan The amount you may borrow is based on the value of the eligible securities in your margin account, which are identified by an asterisk(*) on your statement

Pricing of Securities — The prices of securities displayed on your statement are derived from various sources and in some cases may be higher or lower than the price that you would actually receive in the market Although we attempt to use reliable sources of information, we can offer no assurance as to its accuracy
For securities listed on an exchange or trading continually in an active marketplace, the price reflects the market quotations at the close of your statement period The prices of securities not actively traded may not be available. These are indicated by N/A (not available)
For bonds trading less frequently, we rely on outside pricing services or a computerized pricing model, which cannot always give us actual market values. Similarly, some annuity values provided by outside sponsors are estimates
The amounts on this statement for limited partnerships are typically obtained from a third party or from the general partners unless Morgan Stanley has obtained other information such as an independent appraisal Since many partnership valuations are provided only annually, they do not always represent current values
Furthermore, limited partnerships and non-traded REITs are illiquid and have no public markets, so the amounts showing on this statement may not equal the amounts you would receive if you sold your investment
The value of mutual fund shares is determined by multiplying the net asset value (NAV) by the number of shares or units held, as reported to Morgan Stanley by the correspondent custodian. If we cannot obtain a price or estimate, N/A appears Speak to your Financial Advisor to obtain current information concerning the prices on your statements

Security Measures — Your Morgan Stanley statement features several embedded security elements to safeguard its authenticity One is a unique security mark--a blue rectangle with the letters MS printed in heat-sensitive blue ink on the front side of every page When exposed to warmth, the blue rectangle will disappear, and then reappear

SIPC Protection — Securities and cash held in Morgan Stanley & Co Incorporated accounts are protected by a combination of coverage provided by the Securities Investor Protection Corporation (SIPC), a non-profit organization created by an Act of Congress, and additional protection purchased from a private insurer by Morgan Stanley (the Excess Coverage). SIPC protects up to $500,000 of each client's securities, of which up to $100,000 may be uninvested cash
SIPC and Excess Coverage apply only to securities and cash in the exclusive possession and control of Morgan Stanley & Co Incorporated and do not protect against losses due to market fluctuations Detailed information is available upon request

Taxes — Under Federal Income Tax law, Morgan Stanley is required to report the gross proceeds of sales transactions (including entering into short sales) to you on Form 1099-B by January 31 of the year following the calendar year of the transaction The information reported on your Form 1099-B for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year Under U S Internal Revenue Service regulations, if you have not provided us with certification of either U S or foreign status on an appropriate Form W-9 or W-8, your account may be subject to either 28% backup withholding or 30% nonresident alien withholding, as applicable, on payments made to your account

Transaction Dates and Conditions — All transaction dates on this statement are the transactions' settlement dates In the case of unsettled trades, we list the trade date instead of the settlement date with a notation that the trade is unsettled Upon written request, Morgan Stanley will furnish the date and time of a transaction and the name of the other party to a transaction
Morgan Stanley accepts benefits that constitute payment for order flow Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request

STSODB
Revised 03/2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014574 071

Realized Gain/(Loss)

Short Term

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
ABB LTD	57	12-05-08	01-06-09	667.00	865.00	198.00	Short Term
AMDOCS LIMITED ORD	63	11-26-08	03-06-09	1,136.47	1,027.52	(108.95)	Short Term
AMDOCS LIMITED ORD	25	01-29-09	03-06-09	421 66	407 75	(13.91)	Short Term
ASML HOLDING N.V NEW	39	07-16-08	03-06-09	894 38	584.22	(310.16)	Short Term
ASML HOLDING N.V. NEW	55	07-29-08	03-06-09	1,259 34	823.89	(435.45)	Short Term
BAE SYS PLC SPON ADR	53	12-01-08	03-06-09	1,092.36	1,002.75	(89.61)	Short Term
BAE SYS PLC SPON ADR	17	01-08-09	03-06-09	404.91	321.64	(83.27)	Short Term
BAE SYS PLC SPON ADR	28	02-05-09	03-06-09	646.03	529.75	(116.28)	Short Term
BAE SYS PLC SPON ADR	9	02-23-09	03-06-09	208.44	170.28	(38 16)	Short Term
BANCO SANTANDER CHILE	14	11-06-08	02-11-09	498.00	508.83	10.83	Short Term
BANCO SANTANDER CHILE	20	11-06-08	02-12-09	711.42	718.77	7.35	Short Term
BANK YOKOHAMA LTD JPN ADR	28	10-27-08	03-06-09	1,178.26	1,097 59	(80.67)	Short Term
BARRICK GOLD CORP	47	12-17-08	03-06-09	1,713.72	1,372 39	(341.33)	Short Term
BASF SE SP ADR	37	02-23-09	03-06-09	1,061.64	977.53	(84.11)	Short Term
BHP BILLITON LTD	44	02-17-09	03-06-09	1,719.68	1,664.07	(55.61)	Short Term
BUNZL PLC NEW	8	11-21-08	03-06-09	363.21	306.88	(56.33)	Short Term
CAMECO CORP	47	10-23-08	03-06-09	662.81	670.69	7.88	Short Term
CENTRAL EUROPEAN DIST CORP	29	10-31-08	03-04-09	848.47	191.93	(656.54)	Short Term
CENTRAL EUROPEAN DIST CORP	25	11-10-08	03-04-09	776 98	165.45	(611.53)	Short Term
CENTRAL EUROPEAN DIST CORP	18	01-08-09	03-04-09	409 97	119 13	(290.84)	Short Term
CHECK POINT SOFTWARE TECH LTD	62	12-16-08	03-06-09	1,204 58	1,330 51	125 93	Short Term
CHINA MOBILE LTD	18	06-18-08	03-06-09	1,225.36	763.19	(462 17)	Short Term
CHINA MOBILE LTD	20	08-20-08	03-06-09	1,211.49	847.99	(363.50)	Short Term
CHINA MOBILE LTD	13	09-29-08	03-06-09	594.68	551.20	(43.48)	Short Term
CHINA MOBILE LTD	13	10-13-08	03-06-09	615.24	551.20	(64.04)	Short Term
CNOOC LTD ADS	14	12-01-08	03-06-09	1,113.69	1,122 37	8.68	Short Term
COCA COLA HELLENIC BOTTLING	90	10-16-08	03-06-09	1,175 06	1,017.89	(157.17)	Short Term
COCA COLA HELLENIC BOTTLING	21	11-26-08	03-06-09	314.93	237 51	(77 42)	Short Term
COMP DE BEB AMBEV SP ADR	12	09-09-08	03-06-09	694 46	480.11	(214.35)	Short Term
CREDICORP LTD	31	10-21-08	02-25-09	1,227.34	1,127.15	(100.19)	Short Term
DEUTSCHE BOERSE AG UNSPON ADR	312	02-17-09	03-06-09	1,523.50	1,216.79	(306.71)	Short Term
DEUTSCHE BOERSE AG UNSPON ADR	113	02-26-09	03-06-09	556.93	440.70	(116.23)	Short Term
DIAGEO PLC SPON ADR NEW	21	10-02-08	03-06-09	1,426.59	921.89	(504.70)	Short Term
DIAGEO PLC SPON ADR NEW	14	10-09-08	03-06-09	801 13	614 60	(186.53)	Short Term
DIAGEO PLC SPON ADR NEW	5	11-10-08	03-06-09	301.55	219.50	(82.05)	Short Term
DR REDDY'S LABORATORIES LTD	35	11-26-08	03-06-09	317.01	268.10	(48.91)	Short Term

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Morgan Stanley

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014574 071

Realized Gain/(Loss)

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
EAST JAPAN RY CO ADR	88	06-02-08	03-06-09	1,128.30	809.59	(318.71)	Short Term
EAST JAPAN RY CO ADR	88	06-23-08	03-06-09	1,110.66	809.59	(301.07)	Short Term
EAST JAPAN RY CO ADR	56	08-07-08	03-06-09	731 03	515.20	(215.83)	Short Term
EAST JAPAN RY CO ADR	40	12-19-08	03-06-09	518 07	368.00	(150.07)	Short Term
ESSILOR INTL SA SPONS ADR	59	10-01-08	03-06-09	1,479.03	987.65	(491 38)	Short Term
EXPERIAN GP LTD ADR	85	05-14-08	03-06-09	690.85	451.35	(239.50)	Short Term
FOMENTO ECONOMICO MEXICANO	44	02-27-09	03-06-09	1,020.39	879.99	(140.40)	Short Term
GOLD FIELDS LTD. SP. ADR	71	02-02-09	03-06-09	746.33	767.50	21.17	Short Term
GRUPO AEROPORTARIO DEL ADS	25	02-02-09	03-06-09	765.65	697.24	(68.41)	Short Term
HEINEKEN NV ADR	64	05-09-08	03-06-09	1,820.08	819.19	(1,000.89)	Short Term
HEINEKEN NV ADR	29	06-18-08	03-06-09	795.85	371.20	(424.65)	Short Term
HEINEKEN NV ADR	56	07-31-08	03-06-09	1,335.10	716.79	(618.31)	Short Term
HEINEKEN NV ADR	26	01-12-09	03-06-09	430 20	332 80	(97.40)	Short Term
KONINKLIJKE AHOLD ADR	110	11-11-08	03-06-09	1,205 72	1,154 99	(50 73)	Short Term
KONINKLIJKE AHOLD ADR	18	11-21-08	03-06-09	196 71	189 00	(7.71)	Short Term
KONINKLIJKE AHOLD ADR	70	02-10-09	03-06-09	802.40	734 99	(67.41)	Short Term
LADBROKES PLC SPONS ADR	58	06-18-08	03-06-09	331.92	138.62	(193 30)	Short Term
LOGITECH INTL SA	23	10-02-08	03-06-09	488.69	182.85	(305.84)	Short Term
LOGITECH INTL SA	34	11-26-08	03-06-09	441 84	270 30	(171.54)	Short Term
LOTTMATICA SPA SPONSORED	69	06-20-08	03-06-09	1,990 05	1,149.53	(840.52)	Short Term
LOTTMATICA SPA SPONSORED	21	10-31-08	03-06-09	469.06	349.86	(119.20)	Short Term
LOTTMATICA SPA SPONSORED	22	01-30-09	03-06-09	407.49	366.52	(40.97)	Short Term
LUXOTTICA GROUP SPA SPON ADR	41	06-20-08	03-06-09	998.16	500.20	(497.96)	Short Term
MOBILE TELESYSTEMS OJSC	18	07-29-08	03-06-09	1,242.95	437.57	(805.38)	Short Term
NESTLE SPON ADR REP REG SHR	15	05-20-08	03-06-09	738 43	466.20	(272.23)	Short Term
NESTLE SPON ADR REP REG SHR	20	07-31-08	03-06-09	883.84	621.60	(262.24)	Short Term
NINTENDO CO LTD ADR NEW	11	11-26-08	03-06-09	404.59	363.55	(41.04)	Short Term
NINTENDO CO LTD ADR NEW	9	12-15-08	03-06-09	431.37	297.45	(133.92)	Short Term
NINTENDO CO LTD ADR NEW	8	02-12-09	03-06-09	301.20	264.40	(36.80)	Short Term
NITTO DENKO CORPORATION ADR	3	07-25-08	02-20-09	967.77	538.85	(428.92)	Short Term
NITTO DENKO CORPORATION ADR	4	08-07-08	02-20-09	1,247.39	718.47	(528.92)	Short Term
NOKIA CP ADR	26	03-14-08	03-06-09	820 21	233.48	(586.73)	Short Term
NOKIA CP ADR	47	04-17-08	03-06-09	1,362.57	422.06	(940.51)	Short Term
NOKIA CP ADR	61	07-01-08	03-06-09	1,462.56	547.78	(914.78)	Short Term
NOVO NORDISK A/S ADR	12	10-15-08	03-06-09	587.36	530 64	(56.72)	Short Term
NOVO NORDISK A/S ADR	19	11-26-08	03-06-09	891.12	840.17	(50.95)	Short Term
NOVO NORDISK A/S ADR	7	03-02-09	03-06-09	327.35	309.54	(17.81)	Short Term
PETROLEO BRAS SA ADS	33	12-10-08	03-06-09	729.56	904.19	174.63	Short Term

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Morgan Stanley

ACTIVE ASSETS ACCOUNT ®

FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014574 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
PUBLICIS GROUPE SA ADS	10	08-15-08	03-06-09	327 00	251.10	(75.90)	Short Term
ROCHE HOLDINGS ADR	42	10-21-08	03-06-09	1,583.11	1,189.43	(393.68)	Short Term
ROCHE HOLDINGS ADR	22	11-21-08	03-06-09	702.12	623.04	(79.08)	Short Term
ROCHE HOLDINGS ADR	24	11-25-08	03-06-09	823.49	679.67	(143 82)	Short Term
SAP AKTIENGESELLSCHAFT	17	10-16-08	03-06-09	594.37	546.71	(47.66)	Short Term
SHISEIDO LTD SPON ADR	64	10-01-08	03-06-09	1,467 15	857.59	(609.56)	Short Term
SHISEIDO LTD SPON ADR	30	10-14-08	03-06-09	606 06	402.00	(204.06)	Short Term
SHISEIDO LTD SPON ADR	24	01-15-09	03-06-09	470.87	321.60	(149.27)	Short Term
SIEMENS AKTIENGESELLSCHAFT	15	07-29-08	03-06-09	1,726.23	752.39	(973.84)	Short Term
SIEMENS AKTIENGESELLSCHAFT	6	09-09-08	03-06-09	588.08	300.96	(287.12)	Short Term
SIEMENS AKTIENGESELLSCHAFT	3	11-26-08	03-06-09	178.66	150 48	(28.18)	Short Term
SMITH & NEPHEW PLC ADR	22	01-15-09	03-06-09	760 84	713.01	(47.83)	Short Term
SMITH & NEPHEW PLC ADR	17	03-02-09	03-06-09	584 34	550.97	(33.37)	Short Term
SOCIEDAD QUIMICA Y MINERA ADS	47	08-21-08	03-06-09	1,734.52	1,165.59	(568.93)	Short Term
SOCIEDAD QUIMICA Y MINERA ADS	23	09-09-08	03-06-09	659.83	570.40	(89.43)	Short Term
SOCIEDAD QUIMICA Y MINERA ADS	24	10-16-08	03-06-09	412.36	595.19	182.83	Short Term
STERLITE INDS LTD ADS	132	01-09-09	03-06-09	773 27	616 43	(156 84)	Short Term
SUEZ ENVIRONNEMENT UNSPON ADR	150	12-19-08	03-06-09	1,283.13	937 49	(345.64)	Short Term
SUEZ ENVIRONNEMENT UNSPON ADR	83	02-06-09	03-06-09	690.15	518.75	(171.40)	Short Term
TAIWAN SMCNDCTR MFG CO LTD ADR	51	08-26-08	02-09-09	513.30	427.22	(86.08)	Short Term
TAIWAN SMCNDCTR MFG CO LTD ADR	115	08-26-08	03-06-09	1,157.44	954.49	(202.95)	Short Term
TAIWAN SMCNDCTR MFG CO LTD ADR	62	11-10-08	03-06-09	476.64	514.60	37.96	Short Term
TAKEDA PHARMACEUTICAL CO LTD	100	06-19-08	03-06-09	2,698.04	1,924.98	(773.06)	Short Term
TAKEDA PHARMACEUTICAL CO LTD	28	09-10-08	03-06-09	728.55	539.00	(189.55)	Short Term
TELEFONICA SA ADR	18	05-08-08	03-06-09	1,558.91	980.45	(578 46)	Short Term
TELEFONICA SA ADR	11	05-21-08	03-06-09	963.13	599.17	(363.96)	Short Term
TELEFONICA SA ADR	3	02-25-09	03-06-09	162.37	163.41	1.04	Short Term
TESCO PLC SPONSORED ADR	25	10-17-08	03-06-09	432.60	328.75	(103.85)	Short Term
TESCO PLC SPONSORED ADR	24	02-18-09	03-06-09	359.50	315.60	(43.90)	Short Term
TESCO PLC SPONSORED ADR	27	02-25-09	03-06-09	389.34	355.05	(34.29)	Short Term
TEVA PHARMACEUTICALS ADR	10	10-17-08	03-06-09	405 92	443 00	37.08	Short Term
TEVA PHARMACEUTICALS ADR	19	11-25-08	03-06-09	807 45	841.69	34.24	Short Term
TNT N.V. ADS	23	05-15-08	03-06-09	904.68	317 17	(587.51)	Short Term
TNT N.V. ADS	16	01-08-09	03-06-09	339.62	220.64	(118.98)	Short Term
TOYOTA MOTOR CP ADR NEW	12	08-11-08	03-06-09	1,109.44	704.39	(405.05)	Short Term
TOYOTA MOTOR CP ADR NEW	13	09-03-08	03-06-09	1,171.65	763.09	(408.56)	Short Term
TOYOTA MOTOR CP ADR NEW	10	09-09-08	03-06-09	911.87	587.00	(324.87)	Short Term
TOYOTA MOTOR CP ADR NEW	6	09-18-08	03-06-09	513.05	352.20	(160.85)	Short Term

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SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014574 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
TURKCELL ILETISM HIZM AS NEW	22	10-02-08	02-24-09	338.69	291.67	(47.02)	Short Term
TURKCELL ILETISM HIZM AS NEW	38	10-02-08	03-06-09	585.02	434.34	(150.68)	Short Term
TURKCELL ILETISM HIZM AS NEW	42	10-13-08	03-06-09	589 28	480.05	(109.23)	Short Term
UBS AG NEW	99	11-26-08	03-06-09	1,225.44	815.75	(409.69)	Short Term
UNILEVER NV NY SH NEW	66	06-19-08	03-06-09	1,964.49	1,180.73	(783.76)	Short Term
UNILEVER NV NY SH NEW	39	08-27-08	03-06-09	1,077.99	697.71	(380.28)	Short Term
UNILEVER NV NY SH NEW	29	12-10-08	03-06-09	665.81	518.81	(147.00)	Short Term
UNILEVER NV NY SH NEW	45	02-06-09	03-06-09	978.34	805.04	(173.30)	Short Term
UTD OVERSEAS BK LTD SPON ADR	103	10-08-08	03-06-09	2,198.54	1,159.77	(1,038.77)	Short Term
UTD OVERSEAS BK LTD SPON ADR	27	11-03-08	03-06-09	503.19	304.02	(199.17)	Short Term
VEOLIA ENVIRONMENT	35	09-29-08	03-06-09	1,499.12	742.34	(756.78)	Short Term
VEOLIA ENVIRONMENT	14	10-15-08	03-06-09	450 82	296.94	(153.88)	Short Term
VEOLIA ENVIRONMENT	9	11-26-08	03-06-09	226.95	190.89	(36.06)	Short Term
VODAFONE GP PLC ADS NEW	56	06-17-08	03-06-09	1,665.47	951.99	(713.48)	Short Term
WILLIS GRP HOLDINGS LTD	40	12-16-08	03-06-09	928 72	787.99	(140.73)	Short Term
WILLIS GRP HOLDINGS LTD	13	02-19-09	03-06-09	311.58	256.10	(55.48)	Short Term
Sub Total Short Term				$110,058.67	$79,284.50	($30,774.17)	
Long Term							
BUNZL PLC NEW	25	08-16-07	03-06-09	1,608.75	958 99	(649.76)	Long Term
CAMECO CORP	65	08-16-07	03-06-09	2,273.70	927.54	(1,346.16)	Long Term
COMP DE BEB AMBEV SP ADR	19	08-16-07	01-08-09	1,038.54	834.12	(204.42)	Long Term
COMP DE BEB AMBEV SP ADR	6	08-16-07	03-06-09	327.96	240.06	(87.90)	Long Term
COMPANIA VALE ADR	111	08-16-07	02-17-09	1,649.46	1,391.66	(257.80)	Long Term
DR REDDY'S LABORATORIES LTD	144	08-16-07	03-06-09	2,152.80	1,103.03	(1,049.77)	Long Term
EXPERIAN GP LTD ADR	150	08-16-07	03-06-09	1,477.50	796.49	(681.01)	Long Term
EXPERIAN GP LTD ADR	151	11-19-07	03-06-09	1,318.68	801.80	(516.88)	Long Term
FRESENIUS MEDICAL CARE AG&CO	33	08-16-07	03-06-09	1,544.73	1,314.71	(230.02)	Long Term
FRESENIUS MEDICAL CARE AG&CO	38	02-21-08	03-06-09	1,973.61	1,513.91	(459.70)	Long Term
GLAXOSMITHKLINE PLC ADS	44	08-16-07	02-06-09	2,167 88	1,623.46	(544.42)	Long Term
LADBROKES PLC SPONS ADR	255	11-19-07	03-06-09	1,789.97	609.44	(1,180 53)	Long Term
LOGITECH INTL SA	63	08-16-07	03-06-09	1,600.20	500.84	(1,099.36)	Long Term
LUXOTTICA GROUP SPA SPON ADR	59	01-09-08	03-06-09	1,679.34	719.79	(959.55)	Long Term
NESTLE SPON ADR REP REG SHR	60	10-22-07	03-06-09	2,636.13	1,864.79	(771.34)	Long Term
NESTLE SPON ADR REP REG SHR	10	01-28-08	03-06-09	435.00	310.80	(124.20)	Long Term
NIDEC CORP	119	08-16-07	03-06-09	1,889.72	1,200.70	(689.02)	Long Term

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ACTIVE ASSETS ACCOUNT ®

FOR MONTH ENDING MARCH 31, 2009

SCHORR- LIEBERMAN FAMILY FOUNDATION
1112 HOHLFELDER ROAD

Account Number
577 014574 071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
NINTENDO CO LTD ADR NEW	51	08-16-07	03-06-09	2,751 45	1,685.54	(1,065.91)	Long Term
NOVARTIS AG ADR	52	08-16-07	03-06-09	2,675 92	1,835.06	(840.86)	Long Term
NOVO NORDISK A/S ADR	26	08-16-07	03-06-09	1,318 46	1,149.71	(168.75)	Long Term
PETROLEO BRAS SA ADS	58	08-16-07	03-06-09	1,466 82	1,589.19	122.37	Long Term
PUBLICIS GROUPE SA ADS	38	08-16-07	03-06-09	1,548 50	954.17	(594.33)	Long Term
PUBLICIS GROUPE SA ADS	19	11-27-07	03-06-09	663 79	477.09	(186.70)	Long Term
SAP AKTIENGESELLSCHAFT	48	08-16-07	03-06-09	2,428.32	1,543.67	(884.65)	Long Term
SWISS REINSURANCE CO SPON ADR	62	08-16-07	02-11-09	4,894.90	1,012.31	(3,882.59)	Long Term
SWISS REINSURANCE CO SPON ADR	14	11-07-07	02-11-09	1,257 15	228.58	(1,028.57)	Long Term
TALISMAN ENERGY INC	136	08-16-07	03-06-09	2,169.20	1,221.27	(947.93)	Long Term
TELEFONICA SA ADR	33	08-16-07	03-06-09	2,262.81	1,797.50	(465.31)	Long Term
TESCO PLC SPONSORED ADR	72	08-16-07	03-06-09	1,742.40	946 79	(795.61)	Long Term
TEVA PHARMACEUTICALS ADR	33	08-16-07	03-06-09	1,338.15	1,461.89	123.74	Long Term
TNT N.V. ADS	39	11-23-07	03-06-09	1,531.84	537.80	(994.04)	Long Term
TNT N.V. ADS	57	01-14-08	03-06-09	2,265.34	786.02	(1,479.32)	Long Term
TOTAL FINA ELF SA	56	08-16-07	03-06-09	3,844.96	2,586.62	(1,258.34)	Long Term
ULTRAPAR PART SA ADS PFD SHS	146	08-16-07	03-06-09	4,098.22	3,476.24	(621.98)	Long Term
VODAFONE GP PLC ADS NEW	249	08-16-07	03-06-09	7,308.15	4,232.98	(3,075.17)	Long Term
WILLIS GRP HOLDINGS LTD	66	08-16-07	03-06-09	2,547.60	1,300 19	(1,247.41)	Long Term
Sub Total Long Term				$75,677.95	$45,534.75	($30,143 20)	
Totals for closing transactions with cost data available				$185,736.62	$124,819.25	($60,917.37)	
Total Proceeds					$124,819 25		

Summary

	Short Term	Long Term	Total
Unrealized gain....................	$0.00	$0.00	$0.00
Unrealized (loss)....................	$0 00	$0.00	$0.00
Realized gain YTD....................	$847.62	$246 11	$1,093.73
Realized (loss) YTD.................	($31,621.79)	($30,389 31)	($62,011.10)

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CAROLE J WALTHER
HARRISON HELD, LLP

TRIPLICATE

Account Number
577-014575 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
NESTLE SPON ADR REP REG SHR	25	09-25-07	03-06-09	1,098.51	776.99	(321.52)	Long Term
NOBLE CORPORATION	75	08-16-07	03-06-09	3,389.71	1,748.99	(1,640.72)	Long Term
NOBLE CORPORATION	55	02-15-08	03-06-09	2,601.30	1,282.59	(1,318.71)	Long Term
NOVARTIS AG ADR	55	08-16-07	03-06-09	2,829.78	1,940.93	(888.85)	Long Term
PARTNERRE HLDGS	20	08-16-07	03-06-09	1,391.11	1,099.59	(291.52)	Long Term
POTASH CP OF SASKATCHEWAN INC	10	08-16-07	03-06-09	736.04	709.50	(26.54)	Long Term
RIO TINTO PLC SPON ADR	15	08-16-07	03-06-09	3,419.03	1,567.49	(1,851.54)	Long Term
RWE AG SPONSORED ADR	10	08-16-07	03-06-09	1,070.00	632.69	(437.31)	Long Term
SCHLUMBERGER LTD	60	08-16-07	03-06-09	4,984.30	2,197.18	(2,787.12)	Long Term
SUNCOR ENERGY INC	115	08-16-07	03-06-09	4,834.61	2,417.28	(2,417.33)	Long Term
TALISMAN ENERGY INC	85	08-16-07	03-06-09	1,365.05	763.29	(601.76)	Long Term
TECK COMINCO LIMITED	75	08-16-07	03-06-09	2,739.77	206.24	(2,533.53)	Long Term
TENARIS S.A.	65	08-16-07	03-06-09	2,772.92	1,055.59	(1,717.33)	Long Term
TENARIS S.A.	15	09-25-07	03-06-09	786.98	243.60	(543.38)	Long Term
TRANSOCEAN LTD	38	08-16-07	03-06-09	3,626.03	1,991.95	(1,634.08)	Long Term
TRANSOCEAN LTD	18	08-16-07	03-06-09	2,374.82	943.55	(1,431.27)	Long Term
TRICAN WELL SVCS CO LTD	15	08-16-07	03-06-09	264.45	71.93	(192.52)	Long Term
UBS AG NEW	55	08-16-07	03-06-09	2,774.50	453.19	(2,321.31)	Long Term
UNILEVER NV NY SH NEW	50	08-16-07	03-06-09	1,416.99	894.49	(522.50)	Long Term
UNILEVER NV NY SH NEW	55	12-27-07	03-06-09	2,041.85	983.94	(1,057.91)	Long Term
WEATHERFORD INTERNATIONAL LTD	145	08-16-07	03-06-09	3,591.17	1,447.09	(2,144.08)	Long Term
YARA INTL ASA SPONS ADR	5	08-16-07	03-06-09	117.00	101.89	(15.11)	Long Term
Sub Total Long Term				$96,918.82	$47,692.97	($49,225.85)	
Totals for closing transactions with cost data available				$100,436.03	$50,355.94	($50,082.09)	
Total Proceeds					$50,355.94		

P - You have provided the trade history for this transaction; it was not available through Morgan Stanley records.

Summary	Short Term	Long Term	Total
Unrealized gain	$0.00	$0.00	$0.00
Unrealized (loss)	$0.00	$0.00	$0.00
Realized gain YTD	$16.48	$0.00	$16.48
Realized (loss) YTD	($872.72)	($49,225.85)	($50,098.57)

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HARRISON HELD LLP
ATTN: CAROLE J WALTHER

DUPLICATE

Account Number
577 019309 071

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
Short Term							
ADVANCED SEMICNDCTR ENG SP ADR	545	07-03-08	03-06-09	2,262.25	1,106.34	(1,155.91)	Short Term
AKBANK TURK ANONIM SIRKETI ADR	125	07-03-08	03-06-09	875.00	502.49	(372.51)	Short Term
AKBANK TURK ANONIM SIRKETI ADR	46	01-27-09	03-06-09	273.54	184.92	(88.62)	Short Term
AMERICA MOVIL SA DE CV ADR L	51	12-11-08	03-06-09	1,722.61	1,253.06	(469.55)	Short Term
AMERICA MOVIL SA DE CV ADR L	11	01-16-09	03-06-09	314.18	270.27	(43.91)	Short Term
AQUARIUS PLATINUM LTD SPON ADR	65	07-03-08	03-06-09	1,966.25	280.15	(1,686.10)	Short Term
AQUARIUS PLATINUM LTD SPON ADR	80	07-30-08	03-06-09	1,768.00	344.80	(1,423.20)	Short Term
AQUARIUS PLATINUM LTD SPON ADR	20	08-28-08	03-06-09	380.35	86.20	(294.15)	Short Term
AQUARIUS PLATINUM LTD SPON ADR	32	12-12-08	03-06-09	142.98	137.92	(5.06)	Short Term
ARCELORMITTAL SOUTH AFRICA ADR	85	08-11-08	03-06-09	2,023.68	573.74	(1,449.94)	Short Term
BANCO MACRO S.A. SPONS ADR	140	07-03-08	03-06-09	2,382.80	1,381.79	(1,001.01)	Short Term
CIA VALE DO RIO DOCE ADR	70	07-03-08	03-06-09	2,259.46	931.69	(1,327.77)	Short Term
CIA VALE DO RIO DOCE ADR	45	08-07-08	03-06-09	1,203.83	598.94	(604.89)	Short Term
CIA VALE DO RIO DOCE ADR	50	09-18-08	03-06-09	996.49	665.49	(331.00)	Short Term
COMPANHIA ENERGY DE MIN SP ADR	75	07-03-08	03-06-09	1,791.60	994.49	(797.11)	Short Term
COMPANHIA ENERGY DE MIN SP ADR	55	08-27-08	03-06-09	1,237.18	729.29	(507.89)	Short Term
COMPANHIA ENERGY DE MIN SP ADR	22	01-14-09	03-06-09	309.53	291.72	(17.81)	Short Term
COSCO CORP SINGAPORE LTD ADR	125	07-03-08	03-06-09	1,431.25	265.00	(1,166.25)	Short Term
COSCO CORP SINGAPORE LTD ADR	180	12-03-08	03-06-09	484.70	381.59	(103.11)	Short Term
DESARROLLADORA HOMEX,SA DE	55	07-03-08	03-06-09	3,218.60	606.09	(2,612.51)	Short Term
DESARROLLADORA HOMEX,SA DE	5	12-22-08	03-06-09	112.02	55.10	(56.92)	Short Term
EMBRAER EMPRESA BRAS DD ADS	43	07-03-08	01-13-09	1,052.47	760.82	(291.65)	Short Term
EMBRAER EMPRESA BRAS DD ADS	62	07-03-08	03-06-09	1,517.51	618.13	(899.38)	Short Term
FOMENTO ECONOMICO MEXICANO	44	07-03-08	03-06-09	1,892.44	879.99	(1,012.45)	Short Term
FOMENTO ECONOMICO MEXICANO	25	10-17-08	03-06-09	704.38	500.00	(204.38)	Short Term
FOMENTO ECONOMICO MEXICANO	7	01-15-09	03-06-09	195.66	140.00	(55.66)	Short Term
GRUPO TELEVISA S.A.GLOBAL DEP	105	07-03-08	03-06-09	2,387.49	1,182.29	(1,205.20)	Short Term
GRUPO TELEVISA S.A.GLOBAL DEP	25	01-14-09	03-06-09	354.75	281.50	(73.25)	Short Term
IOCHPE MAXION SPA SPONS ADR	580	07-03-08	03-06-09	3,277.00	817.79	(2,459.21)	Short Term
KB FINANCIAL GRP INC SONS ADR	100	07-03-08	03-06-09	5,891.00	1,799.98	(4,091.02)	Short Term
KB FINANCIAL GRP INC SONS ADR	2	07-11-08	03-06-09	111.88	36.00	(75.88)	Short Term
KB FINANCIAL GRP INC SONS ADR	10	07-17-08	03-06-09	530.80	180.00	(350.80)	Short Term
KIMBERLY CLARK SPON ADR	15	07-03-08	01-30-09	288.00	237.60	(50.40)	Short Term
KIMBERLY CLARK SPON ADR	105	07-03-08	03-06-09	2,016.00	1,522.48	(493.52)	Short Term
KIMBERLY CLARK SPON ADR	25	10-22-08	03-06-09	363.16	362.50	(.66)	Short Term
KUMBA IRON ORE LTD ADR	95	07-03-08	03-06-09	3,823.75	1,481.99	(2,341.76)	Short Term

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HARRISON HELD LLP
ATTN: CAROLE J WALTHER

DUPLICATE

Account Number
577-019309-071

Realized Gain/(Loss)

	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
KUMBA IRON ORE LTD ADR	10	08-05-08	03-06-09	320.46	156.00	(164.46)	Short Term
MOBILE TELESYSTEMS OJSC	65	07-03-08	03-06-09	4,715.75	1,580.13	(3,135.62)	Short Term
MOBILE TELESYSTEMS OJSC	17	01-15-09	03-06-09	421.30	413.27	(8.03)	Short Term
NEDBANK GRP LTD SPON ADR	11	07-03-08	01-30-09	254.65	198.30	(56.35)	Short Term
NEDBANK GRP LTD SPON ADR	108	07-03-08	03-06-09	2,500.20	1,425.59	(1,074.61)	Short Term
OIL CO LUKOIL SPN ADR	25	09-04-08	03-06-09	1,698.73	834.24	(864.49)	Short Term
OIL CO LUKOIL SPN ADR	15	09-10-08	03-06-09	887.40	500.54	(386.86)	Short Term
OIL CO LUKOIL SPN ADR	15	09-29-08	03-06-09	866.41	500.54	(365.87)	Short Term
ORIFLAME COSMETICS SA ADR	178	02-03-09	03-06-09	2,000.60	2,100.38	99.78	Short Term
PHILIPPINE LG DIST TEL SPN ADR	48	07-03-08	03-06-09	2,503.20	2,213.26	(289.94)	Short Term
PT TELEKOMUNIKASI INDONESIA	36	07-03-08	01-14-09	1,162.44	832.72	(329.72)	Short Term
PT TELEKOMUNIKASI INDONESIA	89	07-03-08	03-06-09	2,873.81	1,882.33	(991.48)	Short Term
SATYAM COMPUTER SVS LTD	155	07-03-08	01-14-09	3,823.23	172.82	(3,650.41)	Short Term
SHINHAN FINANCIAL GROUP CO LTD	31	07-03-08	03-06-09	2,766.44	828.62	(1,937.82)	Short Term
SHINHAN FINANCIAL GROUP CO LTD	10	09-19-08	03-06-09	785.12	267.30	(517.82)	Short Term
SHINHAN FINANCIAL GROUP CO LTD	6	09-23-08	03-06-09	457.81	160.38	(297.43)	Short Term
TAIWAN SMCNDCTR MFG CO LTD ADR	25	07-03-08	01-30-09	255.26	192.76	(62.50)	Short Term
TAIWAN SMCNDCTR MFG CO LTD ADR	341	07-03-08	03-06-09	3,481.76	2,830.28	(651.48)	Short Term
TAM S.A.	100	07-03-08	03-06-09	1,598.80	605.99	(992.81)	Short Term
TENARIS S.A.	60	07-03-08	03-06-09	4,059.00	974.39	(3,084.61)	Short Term
TENARIS S.A.	30	08-27-08	03-06-09	1,660.16	487.20	(1,172.96)	Short Term
TEVA PHARMACEUTICALS ADR	19	07-03-08	01-30-09	893.91	795.16	(98.75)	Short Term
TEVA PHARMACEUTICALS ADR	31	07-03-08	03-06-09	1,458.49	1,373.29	(85.20)	Short Term
TURKCELL ILETISM HIZM AS NEW	177	07-03-08	03-06-09	2,679.78	2,023.09	(656.69)	Short Term
USINAS SIDERURGICAS DE SP ADR	55	08-13-08	03-06-09	1,869.51	568.69	(1,300.82)	Short Term
USINAS SIDERURGICAS DE SP ADR	5	08-18-08	03-06-09	161.29	51.70	(109.59)	Short Term
Sub Total Short Term				$97,718.10	$46,411.12	($51,306.98)	
Totals for closing transactions with cost data available				$97,718.10	$46,411.12	($51,306.98)	
Total Proceeds					$46,411.12		

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