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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	THERKILDSEN CHARITABLE FOUNDATION C/O PIERCE, RIESBECK & ASSOCIATES, LLP 485 SOUTH FRONTAGE ROAD #310 BURR RIDGE, IL 60527		A Employer identification number 36-4157275
			B Telephone number (see the instructions) 630-323-0340
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 927,810.		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

## Part I Analysis of Revenue and Expenses

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc., received (att sch)				
2 <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	37.	37.		
4 Dividends and interest from securities	24,915.	24,915.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-250,934.			
b Gross sales price for all assets on line 6a	354,321.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-225,982.	24,952.	0.	
<b>ADMINISTRATIVE EXPENSES</b>				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (att sch)				
b Accounting fees (attach sch) ST 1	2,460.			2,460.
c Other prof fees (attach sch) ST 2	5,863.	5,863.		
17 Interest				
18 Taxes (attach schedule)(see instr) SE 3	1,442.	1,427.		15.
19 Depreciation (attach sch)				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	9,765.	7,290.		2,475.
25 Contributions, gifts, grants paid PART XV	44,700.			44,700.
26 Total expenses and disbursements. Add lines 24 and 25	54,465.	7,290.	0.	47,175.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-280,447.			
b Net investment income (if negative, enter -0-)		17,662.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	-22,916.	12,469.	12,469.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 4	1,294,110.	978,309.	915,341.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment, basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,271,194.	990,778.	927,810.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUND ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,271,194.	990,778.	
	30 Total net assets or fund balances (see the instructions)	1,271,194.	990,778.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,271,194.	990,778.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,271,194.
2	Enter amount from Part I, line 27a	2	-280,447.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	31.
4	Add lines 1, 2, and 3	4	990,778.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	990,778.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a SEE STATEMENT 6</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b>	-250,934.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8         </div>		<b>3</b>	-30,055.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	54,490.	1,149,743.	0.047393
2007	96,281.	1,592,419.	0.060462
2006	84,501.	1,454,189.	0.058109
2005	78,049.	1,341,576.	0.058177
2004	62,715.	1,229,742.	0.050999

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.275140
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.055028
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	795,973.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	43,801.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	177.
<b>7</b> Add lines 5 and 6	<b>7</b>	43,978.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	47,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	177.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	177.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	177.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6 a	2,339.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,339.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,162.	
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,162.   Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2009)

**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>PIERCE, RIESBECK &amp; ASSOCIATES</u> Telephone no <u>630-323-0340</u> Located at <u>485 S. FRONTAGE, SUITE 310 BURR RIDGE IL</u> ZIP + 4 <u>60527</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement — see the instructions.)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i> )	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES G THERKILDSEN 1845 N BRAYMORE BARRINGTON, IL 60010	TRUSTEE 0	0.	0.	0.
JOYCE A THERKILDSEN 1845 N BRAYMORE BARRINGTON, IL 60010	TRUSTEE 0	0.	0.	0.
DEANNE L PROCHNOW RR1 BOX 123A BLOOMINGTON, IL 61704	TRUSTEE 0	0.	0.	0.
DEBRA PETERSON 40W818 CAMPTON MEADOW ELBURN, IL 60119	TRUSTEE 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	793,137.
b Average of monthly cash balances	1b	14,957.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	808,094.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	808,094.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	12,121.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	795,973.
6 Minimum investment return. Enter 5% of line 5	6	39,799.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	39,799.
2a Tax on investment income for 2009 from Part VI, line 5	2a	177.	
b Income tax for 2009. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	177.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	39,622.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	39,622.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,622.	

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	47,175.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,175.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	177.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,998.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2009)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				39,622.
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years 20 ____ . 20 ____ . 20 ____		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				7,766.
<b>d</b> From 2007				22,088.
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	29,854.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 47,175.				
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				39,622.
<b>e</b> Remaining amount distributed out of corpus	7,553.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	37,407.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	37,407.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				7,766.
<b>c</b> Excess from 2007				22,088.
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				7,553.

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)</b>
----------------	--

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- NONE

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 7				
<b>Total</b>			<b>3a</b>	<b>44,700.</b>
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	37.	
4	Dividends and interest from securities			14	24,915.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-250,934.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				24,952.	-250,934.
13	Total. Add line 12, columns (b), (d), and (e)				13	-225,982.

(See worksheet in the instructions for line 13 to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



2009

## FEDERAL STATEMENTS

PAGE 1

CLIENT 1006

THERKILDSEN CHARITABLE FOUNDATION  
C/O PIERCE, RIESBECK & ASSOCIATES, LLP

36-4157275

5/04/10

11 12AM

STATEMENT 1  
FORM 990-PF, PART I, LINE 16B  
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 2,460.			\$ 2,460.
TOTAL	\$ 2,460.	\$ 0.	\$ 0.	\$ 2,460.

STATEMENT 2  
FORM 990-PF, PART I, LINE 16C  
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	\$ 3.	\$ 3.		
INVESTMENT FEES	5,847.	5,847.		
TRADING FEE	13.	13.		
TOTAL	\$ 5,863.	\$ 5,863.	\$ 0.	\$ 0.

STATEMENT 3  
FORM 990-PF, PART I, LINE 18  
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	\$ 1,427.	\$ 1,427.		
ILLINOIS CHARITY BUREAU	15.			\$ 15.
TOTAL	\$ 1,442.	\$ 1,427.	\$ 0.	\$ 15.

STATEMENT 4  
FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT #1	MKT VAL	\$ 978,309.	\$ 915,341.
	TOTAL	\$ 978,309.	\$ 915,341.

2009

## FEDERAL STATEMENTS

PAGE 2

CLIENT 1006

THERKILDSEN CHARITABLE FOUNDATION  
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36-4157275

5/04/10

11.12AM

STATEMENT 5  
FORM 990-PF, PART III, LINE 3  
OTHER INCREASES

NONDIVIDEND DISTRIBUTIONS

TOTAL	\$	31.
	\$	31.

STATEMENT 6  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	WELLS FARGO ACCT *1946 ST	PURCHASED	VARIOUS	VARIOUS
2	WELLS FARGO ACCT *1946 LT	PURCHASED	VARIOUS	VARIOUS
3	WELLS FARGO ACCT *1955 ST	PURCHASED	VARIOUS	VARIOUS
4	WELLS FARGO ACCT *1955 LT	PURCHASED	VARIOUS	VARIOUS
5	WELLS FARGO ACCT *0856 ST	PURCHASED	VARIOUS	VARIOUS
6	WELLS FARGO ACCT *0856 LT	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	51,207.		72,087.	-20,880.				\$ -20,880.
2	128,615.		227,114.	-98,499.				-98,499.
3	10,415.		19,589.	-9,174.				-9,174.
4	150,254.		272,545.	-122,291.				-122,291.
5	10,743.		10,744.	-1.				-1.
6	3,087.		3,176.	-89.				-89.
							TOTAL	\$ -250,934.

STATEMENT 7  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
HELP HOSPITALIZED VETERANS PO BOX 98088 WASHINGTON, DC 20090	N/A	PUBLIC	SUPPORT SERVICES	\$ 400.
NORTHWOODS HUMANE SOCIETY PO BOX 82 HAYWARD, WI 54843	N/A	PUBLIC	SUPPORT SERVICES	500.
AMVETS PO BOX 96175 WASHINGTON, DC 20090	N/A	PUBLIC	SUPPORT SERVICES	400.
EASTER SEALS PO BOX 909726 CHICAGO, IL 60690	N/A	PUBLIC	SUPPORT SERVICES	40.



2009

## FEDERAL STATEMENTS

PAGE 3

CLIENT 1006

THERKILDSEN CHARITABLE FOUNDATION  
C/O PIERCE, RIESBECK & ASSOCIATES, LLP

36-4157275

5/04/10

11:12AM

STATEMENT 7 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNITED STATES OLYMPIC COMMITTEE PO BOX 15199 COLORADO SPRINGS, CO 80935	N/A	PUBLIC	SUPPORT SERVICES	\$ 400.
SPCA OF TB (SOCIETY/PRE CRUELTY ANIMALS) 9099 130TH AVE NORTH LARGO, FL 33773	N/A	PUBLIC	SUPPORT SERVICES	200.
DISABLED AMERICAN VETERANS P.O. BOX 14301 CINCINNATI, OH 45250	N/A	PUBLIC	SUPPORT SERVICES	400.
FUND FOR ANIMAL WELFARE P.O. BOX 947 BLOOMINGDALE, IL 60108	N/A	PUBLIC	SUPPORT SERVICES	50.
MARINES TOYS FOR TOTS MARINE CORPS BASE P.O. BOX 227 QUANTICO, VA 22134	N/A	PUBLIC	SUPPORT SERVICES	100.
GREATER CHICAGO FOOD DEPOSITOR P.O. BOX 6949 CHICAGO, IL 60680	N/A	PUBLIC	SUPPORT SERVICES	50.
KOMEN DENVER RACE FOR THE CURE 1835 FRANKLIN STREET DENVER, CO 80218	N/A	PUBLIC	SUPPORT SERVICES	100.
PARALYZED VETERANS OF AMERICA 7 MILL BROOK RD. WILTON, NH 03086	N/A	PUBLIC	SUPPORT SERVICES	400.
BROTHERHOOD ORG/NEW DESTINY P.O. BOX 35090 LOS ANGELES, CA 90035	N/A	PUBLIC	SUPPORT SERVICES	15,000.
THE OCEAN CONSERVANCY 1300 19TH STREET NW, 8TH FLOOR WASHINGTON, DC 20036	N/A	PUBLIC	SUPPORT SERVICES	100.
THE SALVATION ARMY P.O. BOX 95766 ATLANTA, GA 30347	N/A	PUBLIC	SUPPORT SERVICES	50.

2009

## FEDERAL STATEMENTS

PAGE 4

CLIENT 1006

THERKILDSEN CHARITABLE FOUNDATION  
C/O PIERCE, RIESBECK & ASSOCIATES, LLP

36-4157275

5/04/10

11.12AM

STATEMENT 7 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	N/A	PUBLIC	SUPPORT SERVICES	\$ 50.
SUNCOAST SEABIRD SANCTUARY 18328 GULF BOULEVARD INDIAN SHORES, FL 33785	N/A	PUBLIC	SUPPORT SERVICES	1,000.
VETERANS OF FOREIGN WAR 406 WEST 34TH STREET KANSAS CITY, MO 64111	N/A	PUBLIC	SUPPORT SERVICES	50.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DR RESTON, VA 20190	N/A	PUBLIC	SUPPORT SERVICES	50.
LAC COURTE OREILLES FOUNDATION, INC 6756 N. VICTORY HEIGHTS CIRCLE STONE LAKE, WI 54876	N/A	PUBLIC	SUPPORT SERVICES	25,000.
TEEN MOTHER CHOICES, INC PO BOX 132 WADSWORTH, IL 60083	N/A	PUBLIC	SUPPORT SERVICES	260.
ST. CHARLES NORTH HIGH SCHOOL 255 RED GATE ROAD ST CHARLES, IL 60175	N/A	PUBLIC	SUPPORT SERVICES	100.
TOTAL				\$ 44,700.

**PAGE 2**

**36-4157275**

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WELLS FARGO ADVISORS												
	779,311	648,265	630,302	689,295	752,087	778,876	804,519	851,808	890,875	890,423	889,892	911,993
AVERAGES	779,311	648,265	630,302	689,295	752,087	778,876	804,519	851,808	890,875	890,423	889,892	911,993

TOTALS	9,517,646	12
		NUMBER OF MONTHS

AVERAGE MONTHLY FAIR MARKET VALUE	793,137
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2009

## FEDERAL WORKSHEETS

PAGE 3

CLIENT 1006

THERKILDSEN CHARITABLE FOUNDATION  
C/O PIERCE, RIESBECK & ASSOCIATES, LLP

36-4157275

5/04/10

11 12AM

AVERAGE MONTHLY CASH BALANCES  
FORM 990-PF, PART X, LINE 1B

CASH BAL.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
WELLS FARGO ADVISORS												
	13,042	17,499	18,269	17,951	16,882	16,926	12,968	8,504	10,358	11,892	13,327	21,861
AVERAGES	13,042	17,499	18,269	17,951	16,882	16,926	12,968	8,504	10,358	11,892	13,327	21,861

TOTALS 179,479 NUMBER OF MONTHS 12

AVERAGE MONTHLY CASH BALANCES 14,957

Therkildsen Foundation Notice 2009  
ADORDERNUMBER: 0001695731

PONUMBER:

AMOUNT: \$25.00

NO. OF AFFIDAVITS: 2

## Pioneer Press Certificate of Publication

State of Illinois - County of ☐ Cook ☐ Kane ☐ Lake ☐ McHenry ☒ DuPage

Pioneer Press, does hereby certify it has published the attached advertisements in the following secular weekly newspapers. All newspapers meet Illinois Compiled Statute requirements for publication of Notices per Chapter 715 ILCS 5/0.01 et seq. R S 1874, P728 Sec 1, EFF. July 1, 1874 Amended By Laws 1959, P1494, EFF. July 17, 1959 Formerly Ill Rev Stat 1991, CH100, P1

Note: Notice appeared in the following checked positions.

### LEGAL NOTICE FOUNDATION NOTICE

The annual return of the Therkildsen Charitable Foundation required to be filed by the Internal Revenue Code is available for inspection, on request by any citizen, for a period of 180 days following the publication of this notice, during regular business hours at the principal office of the Foundation. Requests for examination should be directed to the principal manager of the Foundation, Pierce, Riesbeck & Associates, LLP, 485 South Frontage Road, Suite 310, Burr Ridge, Illinois, telephone (630) 323-0340.

Published in Pioneer  
Press  
5/28/09 (1695731) D2

**PUBLICATION DATE(S): 05/28/2009 to 05/28/2009 1 Week(s)**

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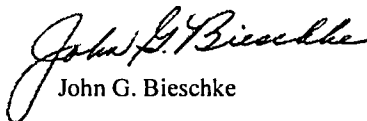
**LAKESHORE ZONE** --- Antioch Review, Barrington Courier-Review, Buffalo Grove Countryside, Deerfield Review, Grayslake Review, Gurnee Review, Highland Park News, Lake Forester, Lake Zurich Courier, Libertyville Review, Lincolnshire Review, Mundelein Review, Review of Lindenhurst / Lake Villa, Vernon Hills Review

**NORTH ZONE** --- Evanston Review, Glencoe News, Glenview Announcements, Northbrook Star, Wilmette Life, Winnetka Talk

**WEST ZONE** --- Elm Leaves, Forest Leaves, Franklin Park Herald - Journal, Oak Leaves, Proviso Herald

IN WITNESS WHEREOF, the undersigned, being duly authorized, has caused this Certificate to be signed and notarized at Glenview, Illinois 05/28/2009 .

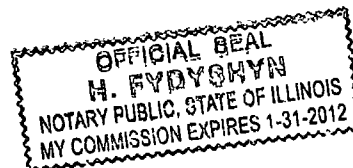
By

  
John G. Bieschke

Legal Advertising Manager (Official Title)

Subscribed and sworn to before me This 28 Day of May 2009 A.D.

  
Notary Public



PIERCE, RIESBECK & ASSOCIATES, LLP  
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485 S FRONTAGE RD, STE 310  
BURR RIDGE, IL 60527