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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DAN & MICKI CHAPIN FUND, INC.
Number and street (or P.O box number if mail is not delivered to street address): P. O. BOX 550, 361 KEYES AVE.
Room/suite:
City or town, state, and ZIP code: HAMPSHIRE, IL 60140-0550

A Employer identification number 36-4147435

B Telephone number (see page 10 of the instructions) 847 909 8351

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	25			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	16272	16272	16272	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-30620			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			13907	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	250	250	250	
	12	**Total.** Add lines 1 through 11	-14073	16522	30179	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	8332	8332	8332	8332
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	-1203	-1203	-1203	-1203
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	227	227	227	227
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7356	7356	7356	7356
	25	Contributions, gifts, grants paid	51500			51500
	26	**Total expenses and disbursements.** Add lines 24 and 25	58856	7356	7356	58856
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-72929			
	b	**Net investment income** (if negative, enter -0-)		9166		
	c	**Adjusted net income** (if negative, enter -0-)			22823	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	46420	7537	7537
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	837868	863306	989142
	c	Investments—corporate bonds (attach schedule)	99963	48969	54484
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	984251	919812	1051163
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	984251	919812	
	30	**Total net assets or fund balances** (see page 17 of the instructions)			
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	984251	919812	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	984251
2	Enter amount from Part I, line 27a	2	-72929
3	Other increases not included in line 2 (itemize) ▶ Timing Book to Tax	3	8491
4	Add lines 1, 2, and 3	4	919812
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	919812

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	STMT ATTACHED- Long Term	P		
b	Capital Gain Dividend	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	675567		720817	-45250
b				723
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-44527
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	13907

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	66536	11291789	.05892
2007	73442	1334379	.05504
2006	51474	1030286	.04966
2005	48692	925942	.05259
2004	41903	855371	.04899

2	**Total** of line 1, column (d)	2	.26520
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05304
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	934362
5	Multiply line 4 by line 3	5	49559
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	92
7	Add lines 5 and 6	7	49661
8	Enter qualifying distributions from Part XII, line 4	8	58856

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	92
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	92
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	559		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	559
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	467
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax ▶**		**Refunded ▶**	11	467

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ILLINOIS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Daniel R. Chapin Telephone no. ▶ 847 99 8351

Located at ▶ 361 Keyes Ave., Hampshire, IL ZIP+4 ▶ 60140-0550

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** No: ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL CHAPIN 361 KEYES AVE., HAMPSHIRE, IL 6140-0550	PRES. & DIR. nil	-0-	-0-	-0-
MARILYN CHAPIN 361 KEYES AVE., HAMPSHIRE, IL 6140-0550	SEC. & DIR. nil	-0-	-0-	-0-
CHRISTINE CHAPIN TILTON 361 KEYES AVE., HAMPSHIRE, IL 6140-0550	DIR. nil	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HARRIS BANK, 111 W. MONROE ST., CHICAGO, IL 60603	ASSET MANGEMENT	8332
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DONATIONS TO QUALIFIED CHARITABLE ORGANIZATIONS.	nil
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	916497
b	Average of monthly cash balances	1b	32094
c	Fair market value of all other assets (see page 24 of the instructions)	1c	948591
d	**Total** (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	948591
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	14229
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	934362
6	**Minimum investment return.** Enter 5% of line 5	6	46718

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	46718
2a	Tax on investment income for 2009 from Part VI, line 5	2a	92		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	92
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	46627
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	46627
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	46627

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58856
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58856
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	92
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58764

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					46627
2	Undistributed income, if any, as of the end of 2009:					
a	Enter amount for 2008 only					
b	Total for prior years: 20___,20____,20____					
3	Excess distributions carryover, if any, to 2009:					
a	From 2004					
b	From 2005	3521				
c	From 2006	2160				
d	From 2007	8942				
e	From 2008	10389				
f	**Total** of lines 3a through e		25012			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 58856					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		12229			
d	Applied to 2009 distributable amount					46627
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		37241			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		37241			
10	Analysis of line 9:					
a	Excess from 2005	3521				
b	Excess from 2006	2160				
c	Excess from 2007	8942				
d	Excess from 2008	10389				
e	Excess from 2009	12229				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . .					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Daniel R. & Marilyn M. Chapin, P. O. Box 550, Hampshire, IL 60140

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STATEMENT ATTACHED	N/A	QUALIFIE	GENERAL OPERATIONS	51500
Total . . . . ▶ 3a				51500
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 ____________

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 3/18/10 Date | ▶ PRESIDENT Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

Dan & Micki Chapin Fund

2009 Contributions	
Anticruelty Society	250
Assisi Animal Fund	250
St. Luke's Wood River Foundation	250
Spectrios Inst. For Low Vision	45000
National Trust for Historic Preservation	250
Save A Pet	250
Sun Valley Summer Symphony	5000
Wood River Animal Shelter	250
Total	51500

CHAPIN, DAN & MICKI FUND, INC. 535301204320

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
2850. ABBOTT LABORATORIES COMMON STOCK	10/31/1977	02/19/2009	154,757.83	20,792.18	133,965.65
650. ABBOTT LABORATORIES COMMON STOCK	10/31/1977	05/21/2009	27,988.99	4,742.07	23,246.92
100. ABBOTT LABORATORIES COMMON STOCK	10/31/1977	07/16/2009	4,477.06	729.55	3,747.51
25. APPLE COMPUTER INC COMMON STOCK	01/17/2008	09/17/2009	4,625.99	4,061.91	564.08
75. ARCELORMITTAL ADR	08/20/2007	04/16/2009	2,103.45	4,121.29	-2,017.84
75. BECKMAN COULTER INC COMMON STOCK	06/29/2006	06/18/2009	4,275.54	4,744.00	-468.46
85. CISCO SYSTEMS INC COMMON	11/18/2005	05/21/2009	1,521.61	1,450.95	70.66
25. COLGATE-PALMOLIVE COMPANY COMMON STOCK	07/20/2006	01/15/2009	1,561.71	1,558.63	3.08
75. COLGATE-PALMOLIVE COMPANY COMMON STOCK	04/23/2007	05/21/2009	4,744.38	4,991.00	-246.62
841.751 COLUMBIA ACORN FUND-Z	08/27/2007	05/21/2009	15,488.22	26,481.48	-10,993.26
1104.177 DODGE & COX INTL STOCK FUND	08/27/2007	05/21/2009	27,449.84	51,620.27	-24,170.43
1970.055 DODGE & COX INCOME FUND MUTUAL FUND	02/01/2007	08/13/2009	25,078.80	24,802.99	275.81
1207.07 DODGE & COX INCOME FUND MUTUAL FUND	02/01/2007	09/15/2009	15,619.49	15,197.01	422.48
25. DUN & BRADSTREET CORP DEL NEW COMMON STOCK	03/29/2005	01/15/2009	1,798.93	1,551.11	247.82
25. DUN & BRADSTREET CORP DEL NEW COMMON STOCK	01/20/2006	08/21/2009	1,862.54	1,829.30	33.24
25. DUN & BRADSTREET CORP DEL NEW COMMON STOCK	01/20/2006	09/17/2009	1,862.78	1,829.30	33.48
75. ENSCO INTERNATIONAL INC	04/23/2007	03/19/2009	2,160.93	3,673.73	-1,512.80
75. EMBARQ CORP-W/I	06/01/2007	06/18/2009	3,257.93	4,366.28	-1,108.35
Totals					

HAPIN, DAN & MICKI FUND, INC. 535301204320

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50. EXXON MOBIL CORPCOMMON STOCK	10/21/2003	12/21/2009	3,420.41	1,924.00	1,496.41
973.335 FIDELITY INVESTMENT TRUST DIVERSIFIED INTERNAT	08/27/2007	05/21/2009	22,240.70	38,670.60	-16,429.90
25. GENERAL ELECTRIC COMPANY	01/28/2003	12/21/2009	387.24	582.58	-195.34
50. HEWITT ASSOCS INC COMMON	03/25/2008	07/16/2009	1,474.61	2,002.50	-527.89
50. HEWLETT PACKARD COMPANY	02/17/2006	12/21/2009	2,602.04	1,648.50	953.54
1298.134 ING INTERNAT SMALLCAP	03/25/2008	05/21/2009	32,972.60	57,533.88	-24,561.28
2010. ISHARES S&P 500/BARRA GROWTH	03/25/2008	05/21/2009	91,542.28	126,686.30	-35,144.02
460. ISHARES TR RUSSELL 2000	08/27/2007	05/21/2009	23,810.18	38,261.60	-14,451.42
75. ISHARES TR DOW JONES US TELE- COMMUNICATIONS SECTO	03/17/2006	12/21/2009	1,504.67	1,945.50	-440.83
50. JOHNSON & JOHNSON COMMON	03/29/2005	12/21/2009	3,212.42	3,396.91	-184.49
200. LIFE TECHNOLOGIES CORP	02/22/2008	03/19/2009	6,169.87	9,014.21	-2,844.34
75. MANPOWER INC WISCONSIN COMMON STOCK	10/20/2006	05/21/2009	3,290.34	4,664.50	-1,374.16
25. NORTHERN TRUST CORPORATION COMMON STOCK	11/15/2007	06/18/2009	1,314.26	1,908.75	-594.49
75. OCCIDENTAL PETROLEUM CORPORATION COMMON STOCK	02/22/2008	05/21/2009	4,539.74	5,361.50	-821.76
50. ORACLE CORPORATION COMMON STOCK	08/25/2005	12/21/2009	1,218.54	654.00	564.54
100. PERRIGO CO COMMON STOCK	02/22/2008	05/21/2009	2,648.04	3,346.70	-698.66
25. PROCTER & GAMBLE COMPANY	10/21/2003	07/16/2009	1,365.75	1,198.62	167.13
50. PROCTER & GAMBLE COMPANY	10/21/2003	08/21/2009	2,671.98	2,397.25	274.73
25. RAYTHEON COMPANY COMMON	08/25/2005	04/16/2009	1,074.19	982.50	91.69
1514.934 ROWE T PRICE INTL FDS INC EMERGING MKTS STK FD	03/25/2008	05/21/2009	32,874.07	57,339.71	-24,465.64
1939. DJ STOXX 50 FD	03/25/2008	05/21/2009	55,686.64	96,295.54	-40,608.90
125. SCHWAB CHARLES CORPORATION NEW COMMON STOCK	12/18/2006	04/16/2009	2,171.39	2,171.00	0.39
50. SECTOR SPDR TR SHS BEN INT-BASIC INDUSTRIES	03/17/2006	12/21/2009	1,621.00	1,618.41	2.59
150. SUPERVALUE INC COMMON	08/25/2008	12/21/2009	1,898.95	3,998.42	-2,099.47
Totals					

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CHAPIN, DAN & MICKI FUND, INC. 535301204320

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
25. TEVA PHARMACEUTICAL ADR	07/20/2007	12/21/2009	1,360.02	1,076.80	283.22
25. US BANCORP COMMON STOCK	10/26/2005	05/21/2009	445.48	729.75	-284.27
50. US BANCORP COMMON STOCK	10/26/2005	08/21/2009	1,117.00	1,459.50	-342.50
75. V F CORPORATION COMMON STOCK	11/17/2006	05/21/2009	4,067.71	5,325.25	-1,257.54
2367.424 VANGUARD INFLATION-PROTECTED SECS-IS	03/11/2008	08/13/2009	23,058.71	24,952.65	-1,893.94
3320.683 VANGUARD FIXED INCOME SECS FD SHORT TERM CORP FD	02/01/2007	05/22/2009	33,572.10	35,000.00	-1,427.90
25. WAL-MART STORES INC COMMON STOCK	07/18/2008	09/17/2009	1,246.51	1,452.73	-206.22
100. WESTERN DIGITAL CORPORATION COMMON STOCK	01/17/2008	02/19/2009	1,462.51	2,414.00	-951.49
25. YUM BRANDS INC COMMON	04/29/2005	12/21/2009	871.47	581.86	289.61
50. ACCENTURE LTD COMMON STOCK CL A	05/19/2006	07/16/2009	1,708.39	1,347.50	360.89
50. ACCENTURE PLC CL A ADR	05/19/2006	12/21/2009	2,026.94	1,347.50	679.44
25. ACE LIMITED	11/17/2006	06/18/2009	1,064.44	1,451.26	-386.82
25. ACE LIMITED	06/01/2007	12/21/2009	1,217.54	1,531.50	-313.96
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			675,567.00	720,817.00	-45,250.00
Totals			675,567.00	720,817.00	-45,250.00

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IAPIN, DAN & MICKI FUND, INC. 535301204320
hedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300. AES CORPORATION COMMON STOCK	12/18/2008	05/21/2009	2,571.38	2,414.01	157.37
25. APACHE CORPORATION COMMON STOCK	05/16/2008	01/15/2009	1,835.23	3,505.31	-1,670.08
125. BANK OF NEW YORK MELLON	08/25/2008	02/19/2009	2,991.54	4,670.52	-1,678.98
75. CARDINAL HEALTH INC COMMON STOCK	05/21/2009	09/17/2009	2,086.48	1,810.02	276.46
37. CAREFUSION CORP	05/21/2009	09/04/2009	683.74	707.56	-23.82
.5 CAREFUSION CORP	05/21/2009	09/15/2009	10.38	9.67	0.71
1740. CISCO SYSTEMS INC COMMON	02/19/2009	05/21/2009	31,148.33	26,778.60	4,369.73
25. COCA COLA ENTERPRISES INC COMMON STOCK	08/21/2009	12/21/2009	516.23	511.60	4.63
125. COLGATE-PALMOLIVE COMPANY COMMON STOCK	03/19/2009	05/21/2009	7,907.29	7,180.99	726.30
50. EMBARQ CORP-W/I	05/21/2009	06/18/2009	2,171.95	1,997.50	174.45
250. EUROPACIFIC GROWTH FUND	05/21/2009	11/17/2009	9,875.00	7,735.00	2,140.00
125. F5 NETWORKS INC COMMON STOCK	05/21/2009	10/15/2009	5,429.42	3,055.93	2,373.49
100. FOMENTO ECONOMICO MEXICANO S A DE CV NEW SPONSORED AD	10/17/2008	04/16/2009	2,835.12	3,771.10	-935.98
25. FREEPORT-MCMORAN COPPER & GOLD CLASS B COMMON STOCK	01/17/2008	01/15/2009	583.67	2,085.45	-1,501.78
25. GENERAL MILLS INC COMMON	12/18/2008	05/21/2009	1,300.71	1,527.50	-226.79
875. GRANITE CONSTRUCTION INC	02/19/2009	05/21/2009	29,607.31	28,165.64	1,441.67
150. GRANITE CONSTRUCTION INC	02/19/2009	09/17/2009	5,153.95	4,828.39	325.56
100. HANSEN NATURAL CORP	07/16/2009	10/15/2009	3,752.79	2,939.70	813.09
4812.524 HARBOR FUND CAP APPRECIATION FUND	05/21/2009	09/15/2009	145,241.97	122,671.24	22,570.73
5407.524 ING REAL ESTATE FUND-I	02/19/2009	05/18/2009	43,152.04	32,769.67	10,382.37
25. ITT EDUCATIONAL SERVICES INC COMMON STOCK	03/19/2009	05/21/2009	2,519.68	2,745.25	-225.57
50. ITT EDUCATIONAL SERVICES INC COMMON STOCK	03/19/2009	10/15/2009	5,546.18	5,490.49	55.69
35. ISHARES MSCI EMERGING MARKETS INDEX	05/21/2009	09/15/2009	1,327.51	1,096.86	230.65
Totals					

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CHAPIN, DAN & MICKI FUND, INC. 535301204320
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
805. ISHARES TR DOW JONES US REAL ESTATE	03/25/2008	02/19/2009	21,424.70	54,184.55	-32,759.85
1575. LIFE TECHNOLOGIES CORP	02/19/2009	03/19/2009	48,587.74	48,477.31	110.43
300. LIFE TECHNOLOGIES CORP	02/19/2009	04/16/2009	9,990.91	9,233.77	757.14
50. LIFE TECHNOLOGIES CORP	02/19/2009	05/21/2009	1,834.95	1,538.96	295.99
425. MANPOWER INC WISCONSIN COMMON STOCK	02/19/2009	05/21/2009	18,645.24	13,730.45	4,914.79
40. MIDCAP SPDR TRUST UNIT SER	05/21/2009	11/06/2009	4,954.27	4,004.00	950.27
125. MORGAN STANLEY DEAN WITTER DISCV COMMON STOCK NEW	05/21/2009	12/21/2009	3,683.66	3,471.06	212.60
25. NORTHERN TRUST CORPORATION COMMON STOCK	05/21/2009	06/18/2009	1,314.26	1,273.75	40.51
50. OCCIDENTAL PETROLEUM CORPORATION COMMON STOCK	03/19/2009	05/21/2009	3,026.50	2,978.50	48.00
875. PERRIGO CO COMMON STOCK	02/19/2009	05/21/2009	23,170.36	21,301.44	1,868.92
50. PERRIGO CO COMMON STOCK	02/19/2009	06/18/2009	1,339.54	1,161.84	177.70
100. PERRIGO CO COMMON STOCK	02/19/2009	08/21/2009	2,919.84	2,323.69	596.15
600. PIMCO COMMODITY RR STRAT-INS	08/13/2009	11/12/2009	4,866.00	4,656.00	210.00
50. PROCTER & GAMBLE COMPANY	05/21/2009	08/21/2009	2,671.98	2,567.47	104.51
480. ROWE T PRICE EQUITY INCOME FUND SHARES BENEFICIAL INT	09/15/2009	11/17/2009	10,060.80	9,700.80	360.00
500. SECTOR SPDR TR SHS BEN INT-FINANCIAL	04/16/2009	12/21/2009	7,159.81	5,495.00	1,664.81
375. SUNOCO INC COMMON STOCK	03/19/2009	05/21/2009	10,195.98	11,330.37	-1,134.39
250. SUNOCO INC COMMON STOCK	03/19/2009	08/21/2009	6,510.14	7,190.00	-679.86
100. SUPERVALUE INC COMMON	05/16/2008	01/15/2009	1,666.66	3,523.35	-1,856.69
75. SUPERVALUE INC COMMON	05/21/2009	12/21/2009	949.48	1,173.00	-223.52
50. TARGET CORP COMMON STOCK	09/23/2008	01/15/2009	1,734.49	2,537.65	-803.16
275. TESORO PETROLEUM CORPORATION COMMON STOCK	05/21/2009	09/17/2009	4,358.64	4,537.48	-178.84
75. TRAVELERS COMPANIES INC	03/19/2009	05/21/2009	2,935.42	2,981.51	-46.09
75. US BANCORP COMMON STOCK	11/25/2008	08/21/2009	1,675.51	1,901.99	-226.48
25. V F CORPORATION COMMON STOCK	03/19/2009	05/21/2009	1,355.90	1,433.25	-77.35
Totals					

HAPIN, DAN & MICKI FUND, INC. 535301204320

chedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
50. V F CORPORATION COMMON STOCK	03/19/2009	07/16/2009	2,972.45	2,866.50	105.95
50. WAL-MART STORES INC COMMON STOCK	07/18/2008	07/16/2009	2,400.01	2,905.45	-505.44
25. WELLS FARGO & COMPANY NEW COMMON STOCK	05/21/2009	12/21/2009	680.04	608.75	71.29
50. WISDOMTREE INTL S/C DVD	05/21/2009	09/15/2009	2,214.44	1,800.01	414.43
25. COVIDIEN LTD	10/17/2008	05/21/2009	872.47	1,156.86	-284.39
Totals			514,420.00	500,513.00	13,907.00

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tails of assets in your account

TION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
& SHORT-TERM								
		1,470.770	1 0000	1,470.77	1,470.77	0.00	0 00	0 00%
CASH & SHORT-TERM				$1,470.77	$1,470.77	$0.00	$0.00	.00%
& SHORT-TERM								
INSIGHT MONEY MARKET FUND I		6,066 680	1 0000	6,066 68	6,066.68	0 00	8 44	0 14%
CASH & SHORT-TERM				$6,066.68	$6,066.68	$0.00	$8 44	.14%
NCOME/LOW VOLATILITY								
ives-Low Volatility								
/ORTH SEIX HIGH YIELD UND		5,871 125	9.2800	54,484.04	48,968.26	5,515 78	4,450.31	8.17%
ternatives-Low Volatility				$54,484.04	$48,968.26	$5,515.78	$4,450.31	8 17%
FIXED INCOME/LOW VOLATILITY				$54,484.04	$48,968.26	$5,515.78	$4,450.31	8.17%
/HIGH VOLATILITY								
ity								
TECHNOLOGY CORP ials	ACM	75 000	27.5000	2,062 50	2,158 50	-96.00	0 00	0 00%
A MOVIL S A B DE C.V. AN DEPOSITORY RECEIPT mmunication services	AMX	75.000	46.9800	3,523.50	3,539.14	-15.64	34.05	0 97%
AN EXPRESS CO . STOCK als	AXP	75 000	40 5200	3,039.00	3,081 68	-42.68	54.00	1.78%
INC care	AMGN	125 000	56.5700	7,071.25	6,815 01	256.24	0.00	0 00%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	UNREALIZED = GAIN/LOSS	ESTIMATED ANNUAL INCOME	Y
APPLE INC Information technology	AAPL	50.000	210.7320	10,536 60	6,400 28	4,136.32	0.00	0 0
ARCHER DANIELS MIDLAND CO Consumer staples	ADM	150 000	31.3100	4,696.50	4,324.67	371.83	84 00	1 7
ASTRAZENECA PLC AMERICAN DEPOSITORY RECEIPT Health care	AZN	150.000	46.9400	7,041.00	6,785.39	255.61	313 50	4 4
AT & T INC Telecommunication services	T	125.000	28 0300	3,503.75	4,134 34	-630.59	210.00	5 9
AUTOZONE INC Consumer discretionary	AZO	25 000	158.0700	3,951 75	3,939 45	12 30	0.00	0.0
BECKMAN COULTER INC Health care	BEC	50 000	65.4400	3,272.00	2,940.17	331 83	36 00	1.1
BJS WHSL CLUB INC Consumer staples	BJ	200.000	32.7100	6,542.00	7,501.24	-959 24	0.00	0 0
CHUBB CORP Financials	CB	125 000	49 1800	6,147 50	6,112.73	34 77	175.00	2.8
CISCO SYSTEMS INC Information technology	CSCO	285.000	23.9400	6,822 90	4,386.15	2,436.75	0 00	0 0
COCA COLA ENTERPRISES INC Consumer staples	CCE	375.000	21.2000	7,950.00	7,779.06	170 94	120.00	1.51
COLGATE PALMOLIVE CO Consumer staples	CL	125.000	82 1500	10,268 75	7,180 98	3,087 77	220 00	2.14
CONOCOPHILLIPS Energy	COP	150.000	51 0700	7,660 50	11,359.11	-3,698.61	300 00	3.9
DISNEY WALT CO NEW Consumer discretionary	DIS	150 000	32 2500	4,837.50	4,138 63	698.87	52 50	1 08

tails of assets in your account (continued)

ION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	UNREALIZED = GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
TREE INC ner discretionary	DLTR	125 000	48.3000	6,037.50	5,284 94	752.56	0 00	0 00%
MOBIL CORPORATION	XOM	150.000	68 1900	10,228.50	10,195.85	32.65	252.00	2 46%
AL SELECT SPDR I INT-FINANCIAL als	XLF	300.000	14.4000	4,320 00	3,935.31	384.69	62.70	1 45%
L ELECTRIC CORP ials	GE	400.000	15.1300	6,052 00	7,490.19	-1,438 19	160 00	2 64%
AN SACHS GROUP INC als	GS	50 000	168.8400	8,442.00	8,048.13	393.87	70 00	0 83%
CH CORP. als	GR	50 000	64.2500	3,212.50	2,221 50	991.00	54 00	1 68%
INC-CL A N STOCK CL A ition technology	GOOG	5.000	619.9800	3,099.90	1,495 10	1,604 80	0 00	0.00%
ASSOCIATES INC-CL A ition technology	HEW	100.000	42.2600	4,226.00	3,805.30	420.70	0 00	0.00%
T PACKARD CO ition technology	HPQ	150.000	51.5100	7,726.50	5,079.74	2,646.76	48.00	0 62%
EPOT INC ner discretionary	HD	100.000	28.9300	2,893.00	2,518 14	374 86	90 00	3 11%
TIONAL BUSINESS MACHINES CORP STOCK ition technology	IBM	125.000	130.9000	16,362 50	11,557.98	4,804.52	275.00	1 68%
TIONAL PAPER CO ls	IP	100.000	26 7800	2,678.00	2,735.01	-57.01	10.00	0.37%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	Y
ISHARES DOW JONES U.S TELECOMMUNICATIONS SECTOR INDEX FUND Telecommunication services	IYZ	600.000	20.0200	12,012 00	12,712 97	-700.97	450 60	3 7
JOHNSON & JOHNSON Health care	JNJ	100 000	64 4100	6,441.00	5,902.56	538.44	196 00	3.0
JP MORGAN CHASE & CO Financials	JPM	250.000	41.6700	10,417.50	9,470.13	947 37	50.00	0 4
KBR INC Industrials	KBR	125 000	19 0000	2,375.00	2,917.50	-542 50	25 00	1.0
LORILLARD, INC Consumer staples	LO	50.000	80.2300	4,011.50	3,928.31	83.19	200.00	4.9
MACY'S INC Consumer discretionary	M	250.000	16.7600	4,190.00	4,387 19	-197 19	50.00	1 1
MANPOWER INC Industrials	MAN	125.000	54.5800	6,822.50	5,112.14	1,710 36	92.50	1.3
MATERIALS SELECT SPDR SECTOR INDEX FUND Materials	XLB	550.000	32 9900	18,144.50	15,846.20	2,298.30	389.40	2 1
MCKESSON CORP Health care	MCK	75.000	62.5000	4,687.50	4,376.84	310.66	36.00	0.7
MYLAN INC Health care	MYL	175 000	18.4300	3,225.25	2,523.50	701 75	0 00	0 0
NEWFIELD EXPLORATION CO Energy	NFX	150.000	48.2300	7,234.50	6,456.36	778.14	0.00	0.0
NORTHROP GRUMMAN CORPORATION Industrials	NOC	100.000	55.8500	5,585 00	6,373.19	-788.19	172.00	3.0

:tails of assets in your account (continued)

'TION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
:NTAL PETE CORP y	OXY	100 000	81.3500	8,135.00	5,957 00	2,178.00	132.00	1.62%
E CORPORATION ıation technology	ORCL	600 000	24.5300	14,718 00	10,563 87	4,154.13	120.00	0 81%
· EXPLORATION & PRODUCT y	PXP	175 000	27 6600	4,840 50	4,968.64	-128 14	0 00	0.00%
NTIAL FINL INC :ials	PRU	75 000	49 7600	3,732.00	3,000.75	731.25	52.50	1 41%
EON COMPANY ON STOCK NEW rials	RTN	125.000	51 5200	6,440.00	5,703.24	736 76	155 00	2 41%
)ATA CORP ıation technology	TECD	150.000	46 6600	6,999 00	6,550.51	448.49	0.00	0.00%
'HARMACEUTICAL INDS LTD :AN DEPOSITORY RECEIPT ı care	TEVA	150.000	56.1800	8,427.00	6,540.16	1,886 84	72 30	0.86%
LERS COMPANIES INC :ials	TRV	125.000	49.8600	6,232.50	5,639.42	593 08	165.00	2.65%
)RP NEW COM rials	URS	125.000	44 5200	5,565.00	5,224.07	340.93	0.00	0.00%
ES SELECT SECTOR SPDR N INT-UTILITIES ıs	XLU	500 000	31.0200	15,510.00	16,059 20	-549.20	738.00	4 76%
ART STORES INC ımer staples	WMT	125.000	53 4500	6,681.25	6,548.50	132.75	136.25	2 04%
)N PHARMACEUTICALS INC ı care	WPI	300.000	39.6100	11,883.00	8,777.42	3,105.58	0 00	0.00%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YI
WELLS FARGO & CO Financials	WFC	100.000	26 9900	2,699.00	2,435.00	264.00	20.00	0 7
YUM! BRANDS INC Consumer discretionary	YUM	175.000	34.9700	6,119.75	6,142 17	-22.42	147 00	2.4
Total U.S. equity				$367,333.65	$331,060.56	$36,273.09	$6,020 30	1.6
U S. equity funds								
ISHARES RUSSELL 1000 VALUE Large cap value	IWD	1,081.000	57 4000	62,049 40	60,132 91	1,916.49	1,516.64	2 4
MANAGERS TIMESSQUARE MID CAP GROWTH FUND Small cap growth	TMDIX	2,100.961	11 8800	24,959.42	20,511 05	4,448.37	4 20	0 0
MIDCAP SPDR TR SERIES 1 Small cap diversified equity	MDY	368 000	131 7400	48,480 32	37,220 20	11,260 12	718 70	1 4
T ROWE PRICE EQUITY INCOME FUND SHARES BENEFICIAL INTEREST Large cap value	PRFDX	3,999.841	20.9900	83,956 66	80,836 79	3,119.87	1,559 94	1.8
Total U.S equity funds				$219,445.80	$198,700 95	$20,744.85	$3,799.48	1.7
International								
ACCENTURE PLC CL A Information technology	ACN	175.000	41.5000	7,262.50	5,555.46	1,707.04	131 25	1.8
ACE LIMITED Financials	ACE	125.000	50 4000	6,300.00	6,707.94	-407 94	155 00	2.4
EUROPACIFIC GROWTH FUND Diversified	AEPFX	3,105.705	38 3100	118,979.56	96,090 51	22,889.05	2,260.95	1.9
ISHARES MSCI EAFE INDEX FUND Developed large cap	EFA	1,343.000	55.2800	74,241 04	62,340 58	11,900.46	1,935 26	2.6

:tails of assets in your account (continued)

TION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
S MSCI EMERGING MARKETS INDEX ıng	EEM	1,331.000	41.5000	55,236.50	41,711.85	13,524 65	31.94	0 06%
CORP /	NE	125.000	40.7000	5,087 50	4,384.41	703.09	0.00	0 00%
VITREE INTERNATIONAL SMALLCAP ND FUND ›ped small cap	DLS	1,672 000	44.7800	74,872 16	60,192 21	14,679.95	1,506.47	2.01%
ternational				$341,979.26	$276,982.96	$64,996.30	$6,020.87	1.76%
dities								
:OMMODITY REALRETURN STRATEGY	PCRIX	7,292.663	8 2800	60,383.25	56,561 66	3,821.59	3,617 16	5 99%
odities								
ımmodities				$60,383.25	$56,561.66	$3,821.59	$3,617.16	5.99%
:QUITY/HIGH VOLATILITY				$989,141 96	$863,306.13	$125,835.83	$19,457.81	1.97%
ASSETS IN YOUR ACCOUNT				$1,051,163.45	$919,811 84	$131,351.61	$23,916.56	2.28%

Dan & Micki Chapin Fund
Income, Expense and Distribution Summay

		2009			
Income		**A**	**B**	**C**	**D**
Cash Donated by Chapins		25			
Dividend Income		16272	16272	16272	
Short Term Capital Gain	-30620	13907		13907	
Long Term Capital Gain		-45250	0		
Capital Gain Dividends		723	0		
Return of Capital		162	162		
Class Action Settlement		88	88		
Total Income		-14073	16522	30179	
Expenses					
Filing Fees		25	25	25	25
Foreign Taxes		797	797	797	797
US Taxes=*		-2000	-2000	-2000	-2000
Agency Fees		8332	8332	8332	8332
Misc.		202	202	202	202
Total Expenses		7356	7356	7356	7356
Charitable Contributions		51500			51500
Total Expenses & Distributions		58856			58856
Surplus		-72929			
Net Investment Income			9166		
Adjusted Net Income				22823	