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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

HUTCHISON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 429

City or town, state, and ZIP code

FAIRFIELD, IL 62837

A Employer identification number

36-4126011

B Telephone number (see page 10 of the instructions)

618-842-2107

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col. (c),
line 16) ▶ \$

895,914

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I**Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9		
	4	Dividends and interest from securities	24,627	24,627		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	17,519			
	b	Gross sales price for all assets on line 6a	77,879			
	7	Capital gain net income (from Part IV, line 2)		17,519		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)	0				
11	Other income (attach schedule)	43	43			
12	Total. Add lines 1 through 11	42,198	42,198			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	4,974	2,487		2,487
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	950			475
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	336	6		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15			
	24	Total operating and administrative expenses. Add lines 13 through 23	6,275	2,493	0	2,962
	25	Contributions, gifts, grants paid	32,179			32,179
26	Total expenses and disbursements. Add lines 24 and 25	38,454	2,493	0	35,141	
27	Subtract line 26 from line 12.					
a	Excess of revenue over expenses and disbursements	3,744				
b	Net investment income (if negative, enter -0-)		39,705			
c	Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		129,691	242,137	242,137
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	293,218	232,858	175,497	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	584,649	536,307	475,780		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ OIL ROYALTY)	3	3	2,500		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item i)	1,007,561	1,011,305	895,914		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,007,561	1,011,305		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	1,007,561	1,011,305			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,007,561	1,011,305			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,007,561
2	Enter amount from Part I, line 27a	2	3,744
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,011,305
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,011,305

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BANK OF AMERICA DEP 800 SHARES	P	04-30-08	07-13-09
b CITIGROUP, INC 11,692 SHARES	P	05-14-08	09-15-09
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,678		20,200	(4,522)
b 62,201		40,160	22,041
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	17,519
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	68,212	1,012,566	0.0674
2007	50,209	1,087,503	0.0462
2006	54,048	1,052,856	0.0513
2005	50,974	1,042,243	0.0489
2004	43,945	1,031,117	0.0426

2 Total of line 1, column (d)	2	0.2564
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05128
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	775,941
5 Multiply line 4 by line 3	5	39,790
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	397
7 Add lines 5 and 6	7	40,187
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	35,141

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	794
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	794
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	794
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	440	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	440	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	354	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1) On the foundation. <input type="checkbox"/> \$ 0 (2) On foundation managers. <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
2		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N	A
4b	N	A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
5		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
7	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> ILLINOIS		
8a		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ TRUST DEPT FAIRFIELD NATIONAL BANK Telephone no. ▶ 618-842-2107 Located at ▶ 220 E MAIN ST., FAIRFIELD, IL ZIP+4 ▶ 62837			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b X

6b X

7b N A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FAIRFIELD NATIONAL BANK P O BOX 429 FAIRFIELD, IL 62837	TRUSTEE 10 HR/WK	4,974	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	600,771
b	Average of monthly cash balances	1b	184,486
c	Fair market value of all other assets (see page 24 of the instructions)	1c	2,500
d	Total (add lines 1a, b, and c)	1d	787,757
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	787,757
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	11,816
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	775,941
6	Minimum investment return. Enter 5% of line 5	6	38,797

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,797
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,797
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,797
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,797

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	35,141
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,141
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,141

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				38,797
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			30,992	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 35,141				
a Applied to 2008, but not more than line 2a			30,992	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				4,149
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				34,648
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE ATTACHED

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

- c** Any submission deadlines.

SEE ATTACHED

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED				
Total				3a 32,179
b Approved for future payment SEE ATTACHED				
Total				3b 12,163

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part I, line 11 Other Income

Oil Royalty \$43

Part I, line 16, column (a) Detail of Professional Fees Paid

<u>Name of Provider</u>	<u>Type of Service Provided</u>	<u>Amount Paid</u>
Line 16b, Accounting Fees:		
McDowell, Kenshalo & Jesop, LLC	Preparation of Form 990PF	\$ <u>900</u>

Part I, line 18, Taxes

United States Treasury	Federal Excise Tax	\$ 330
Wayne County Treasurer	Mineral Interest Tax	<u>6</u>
		<u>\$ 336</u>

Part I, line 23, Other Expenses

Illinois Charity Fund	Annual State Filing Fee	<u>\$ 15</u>
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HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part II - Investment Securities	Book Value <u>12-31-08</u>	Book Value <u>12-31-09</u>	Fair Market Value <u>12-31-09</u>
<u>Line 10b - Corporate Stock</u>			
CSX Corporation	\$ 17,163	\$ 17,163	\$ 41,895
Southern Company	24,460	24,460	33,320
BAC Cap Tr III GTD 7% Pref	25,000	25,000	22,157
GMAC Pines 7.35% Pref	25,000	25,000	19,125
Barclay BK PLC Spon Ser 4 Pref	40,000	40,000	38,128
Citigroup Inc. 8.5% Pref	40,160		
Duetsche BK Cap Tr III	20,120	20,120	18,984
Federal National Mtg 8.25%	40,475	40,475	1,760
Lehman Bros Hldg Inc. 7.95% Pref	40,640	40,640	128
Merrill Lynch & Co Inc 8.625%	<u>20,200</u>		
Total	<u>\$293,218</u>	<u>\$232,858</u>	<u>\$175,497</u>

Line 13 - Other Investments

Standard Fed Bk Index CD	\$ 50,000	\$ 50,000	\$ 48,000
Bank One Chicago Zero Coupon	50,000		
Fundamental Investors Fund CL A	120,186	121,844	114,230
American Balanced Fund CL A	104,689	104,689	94,195
American Capital Inc Bldr CL A	153,181	153,181	129,054
American Cap Wrld Gr & Inc CL A	<u>106,593</u>	<u>106,593</u>	<u>90,301</u>
Total	<u>\$584,649</u>	<u>\$ 536,307</u>	<u>\$475,780</u>

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 2a-d - Grants, Loans, and Scholarship Programs

The Hutchison Foundation makes grants and awards to qualifying organizations and scholarships to students who meet its scholarship guidelines (see below). The Foundation's advisory committee reviews applications on a quarterly basis. Applications for consideration are accepted by the Fairfield National Bank Trust Department, P.O. Box 429 Fairfield, IL 62837 Attention: Dave Scarlett, Trust Officer. Telephone (618) 842-2107

THE HUTCHISON FOUNDATION SCHOLARSHIP GUIDELINES

The Hutchison Foundation has created and will offer scholarships to area high school graduates.

By offering these scholarships The Hutchison Foundation demonstrates its support for area young people and their future in the Wayne County, Illinois, area. The purpose of the scholarships are to create an opportunity for the recipients to attend college who might not otherwise have attended.

The criteria for becoming a scholarship recipient are:

1. The student must be in the current graduating class of a Wayne County, Illinois area high school.
2. The student must have a minimum 2.5 cumulative grade point average on a 4.0 scale or the equivalent.
3. The student must have a minimum composite score of 18 on the ACT test.
4. The student must be active in school and community activities.
5. The student must pursue a degree at an accredited university, college or community college, and must attend an education institution as defined in the Internal Revenue Code Section 170(b)(1)(A)(ii).
6. Each applicant must provide a written request for consideration, and demonstrate a financial need.

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 2a-d - Grants, Loans, and Scholarship Programs (continued)

7. Documents submitted with the application must include the following:
- (a) The High School Transcript and copy of ACT score.
 - (b) Three letters of recommendation from persons who are not related to the student.
 - (c) Employment history.
 - (d) List of community activities participated in.
 - (e) List of awards received and associations participated in.
 - (f) Goals and objectives of the student and how they coincide with the proposed degree objectives.

The student should apply through his/her high school counseling office.

The number and amount of the scholarships will be determined by the Advisory Committee of The Foundation and will be disbursed in two increments annually on or about October 1 and February 1.

The recipients must maintain a 2.5 G.P.A. on a 4.0 scale and remain a full-time student as classified by the school to receive second semester and subsequent awards.

The recipients must prove enrollment as a full-time student at such school prior to receipt of the initial scholarship funds. Prior to subsequent disbursements, the recipient must provide a certified copy of transcript documenting enrollment and grade point average which meets scholarship standards.

The recipients must provide supporting documentation such as invoices for tuition, books or room and board to prove scholarship funds were used as intended. If funds are determined to be used for purposes other than intended, recipients will be pursued by whatever lawful means necessary to recover scholarship funds.

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 3a - Grant and Contributions Paid During Year

<u>Recipient Name and Address</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Selena Shreve 300 W. Douglas St. Fairfield, IL 62837	None		Education Scholarship	\$ 2,000
Richard Logan Parker RR 1 Geff, IL 62842	None		Education Scholarship	1,500
Emma Talbert RR 2, Box 227 Fairfield, IL 62837	None		Education Scholarship	221
Jacob Talbert RR 2, Box 227 Wayne City, IL 62895	None		Education Scholarship	1,440
Zach Harrell RR 3 Cisne, IL 62823	None		Education Scholarship	1,000
Kari Legg RR 3, Box 405 Fairfield, IL 62837	None		Education Scholarship	1,000
Ashley Halterman RR 2, Box 184 H Kenia, IL 62899	None		Education Scholarship	500
Tharsie Haygood 106 S.W. 4 th St. Kenia, IL 62899	None		Education Scholarship	1,000
Dustin Gage Green RR 2, Box 111A Wayne City, IL 62837	None		Education Scholarship	1,000

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 3a - Grant and Contributions Paid During Year

<u>Recipient Name and Address</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Brea Slover 304 S.W. 5 th St. Fairfield, IL 62837	None		Education Scholarship	1,000
Amber Fouts 1007 Laurel St. Fairfield, IL 62837	None		Education Scholarship	500
Dianna Hatfield RR 1, Box 192 Wayne City, IL 62895	None		Education Scholarship	500
Alyssa Grimes RR 4, Box 244 Fairfield, IL 62837	None		Education Scholarship	1,000
Bobbi Petet PO Box 250 Fairfield, IL 62837	None		Education Scholarship	418
Steven Marsh RR 3, Box 545 Fairfield, IL 62837	None		Education Scholarship	1,000
Junior Achievement of SE In P.O. Box 429 Fairfield, IL 62837	None	501(c)(3)	Operations	900
American Cancer Society 305 W. DeYoung Ste. D Marion, IL 62959	None	501(c)(3)	Relay For Life Research	250

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 3a - Grant and Contributions Paid During Year

<u>Recipient Name and Address</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Wayne County Historical Society South 1 st St. Fairfield, IL 62837	None	501(c)(3)	Operations	1,000
Fairfield Public Library 300 SE 2 nd St. Fairfield, IL 62837	None	Public	Operations	2,000
Wayne County Volunteers For Youth PO Box 190 Fairfield, IL 62837	None	501(c)(3)	Kids in Motion Summer Program	500
Fairfield Park District 115 N.E. Third Fairfield, IL 62837	None	Public	Public Swim Lesson Program	3,500
			Operations	2,000
Fairfield Memorial Hospital Foundation JW 11 th St Fairfield, IL 62837	None	501(c)(3)	Support of Charitable Hospital	1,200
Happy Day Express, Inc. R 1, Box 250 Fairfield, IL 62837	None	501(c)(3)	Operation of Christian Day Care Center	4,500
Wayne-White Electric Operation Round Up Kare & Share Dennis Scranton Memorial Cancer Fund 501 W. Main St. Fairfield, IL 62837	None	501(c)(3)	Cancer Patient Transportation	1,000

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 3a - Grant and Contributions Paid During Year

<u>Recipient Name and Address</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Fairfield Comm High School 300 W. King St. Fairfield, IL 62837	None	Public	Scholastic Team	300
			Band Uniforms	700
			Make a Difference Day	250
				<u>\$ 32,179</u>

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 3b - Grant and Contributions Approved For Future Payments

<u>Recipient Name and Address</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Bryan Quach 301 E. King St. Fairfield, IL 62837	None		Education Scholarship	1,500
Shelbi Keys RR 1, Box 341A Wayne City, IL 62895	None		Education Scholarship	1,000
Emma Talbert RR 2, Box 227 Fairfield, IL 62837	None		Education Scholarship	779
Casey Block PO Box 387 Cisne, IL 62823	None		Education Scholarship	1,000
James Taylor PO Box 20 Wayne City, IL 62895	None		Education Scholarship	1,500
Bobbi Petet PO Box 250 Fairfield, IL 62837	None		Education Scholarship	832
Julee Simpson 1311 S.W. 7 th St. Fairfield, IL 62837	None		Education Scholarship	472
Javannah Smith Fairfield, IL 62837	None		Education Scholarship	750

HUTCHISON FOUNDATION
FEIN 36-4126011
YEAR ENDED DECEMBER 31, 2009
ATTACHMENT TO FORM 990PF

Part XV, Line 3b - Grant and Contributions Approved For Future Payments

<u>Recipient Name and Address</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Amber Stark PO Box 133 Sims, IL 62886	None		Education Scholarship	1,500
Jacob Talbert RR 2, Box 227 Fairfield, IL 62837	None		Education Scholarship	80
Michelle Tibbs 2616 W. Franklin St. Evansville, IN 47712	None		Education Scholarship	1,000
Kelley Williams RR 3, Box 238 Fairfield, IL 62837	None		Education Scholarship	1,000
Alisha Young 407 N.W. 9 th St. Fairfield, IL 62837	None		Education Scholarship	750
				<u>\$12,163</u>