Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
JOHN R OLTMAN CHARITABLE FOUNDATION
C/O BRYAN T. PITSTICK

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
RSM MCGLADREY INC. 570 LAKE COOK ROAD | 300

City or town, state, and ZIP code
DEERFIELD, IL 60015-4986

A Employer identification number
36-4054942

B Telephone number
(847)940-1300

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 937,398.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23,462.	23,462.		STATEMENT 1
	4 Dividends and interest from securities	14,475.	14,475.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<19,210.>			
	b Gross sales price for all assets on line 6a 453,680.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	28.	0.		STATEMENT 3
	12 Total. Add lines 1 through 11	18,755.	37,937.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,350.	1,675.		1,675.
	c Other professional fees STMT 5	5,230.	5,230.		0.
	17 Interest				
	18 Taxes STMT 6	540.	108.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	73.	0.		73.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,193.	7,013.		1,748.
	25 Contributions, gifts, grants paid	22,784.			22,784.
	26 Total expenses and disbursements Add lines 24 and 25	31,977.	7,013.		24,532.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<13,222.>			
	b Net investment income (if negative, enter -0-)		30,924.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,466.	472.	472.
	2 Savings and temporary cash investments	92,974.	83,178.	83,178.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	724,500.	733,303.	842,604.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	15,283.	11,144.	11,144.
	16 **Total assets** (to be completed by all filers)	841,223.	828,097.	937,398.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	841,223.	828,097.	
	30 **Total net assets or fund balances**	841,223.	828,097.	
	31 **Total liabilities and net assets/fund balances**	841,223.	828,097.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	841,223.
2	Enter amount from Part I, line 27a	2	<13,222.>
3	Other increases not included in line 2 (itemize) ▶ RETURN OF PRINCIPAL	3	96.
4	Add lines 1, 2, and 3	4	828,097.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	828,097.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	HARRIS BANK #0924 - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	HARRIS BANK #0924 - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	HARRIS BANK #0924 - CAP. GAIN DIVIDEND	P	VARIOUS	VARIOUS
d	HARRIS BANK #0924 - CLASS ACTION SETTLEMENTS	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	238,739.		242,784.	<4,045.>
b	214,125.		230,106.	<15,981.>
c	417.			417.
d	399.			399.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<4,045.>
b				<15,981.>
c				417.
d				399.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <19,210.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	21,241.	881,470.	.024097
2007	46,922.	963,442.	.048702
2006	22,534.	803,289.	.028052
2005	48,446.	788,514.	.061440
2004	20,095.	765,868.	.026238

2	Total of line 1, column (d)	2	.188529
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037706
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	838,250.
5	Multiply line 4 by line 3	5	31,607.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	309.
7	Add lines 5 and 6	7	31,916.
8	Enter qualifying distributions from Part XII, line 4	8	24,532.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	618.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	618.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	618.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 1,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	13.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	369.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 369.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRYAN T. PITSTICK Telephone no ▶847-940-1300

Located at ▶570 LAKE COOK ROAD, SUITE 300, DEERFIELD, IL ZIP+4 ▶60015-4986

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ ____, ____, ____, ____	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN R. OLTMAN P.O. BOX 113 MT OLIVE, IL 62059	PRES/TREAS 1.00	0.	0.	0.
DON GOLDACKER 53 RUSHMOOR DRIVE GLEN CARBON, IL 62034	DIRECTOR 0.00	0.	0.	0.
JAN OLTMAN P.O. BOX 113 MT OLIVE, IL 62059	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	806,351.
b	Average of monthly cash balances	1b	44,664.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	851,015.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	851,015.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,765.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	838,250.
6	**Minimum investment return.** Enter 5% of line 5	6	41,913.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	41,913.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 618.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	618.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	41,295.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,295.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	41,295.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	24,532.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	24,532.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,532.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				41,295.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			11,495.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 24,532.				
a Applied to 2008, but not more than line 2a			11,495.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				13,037.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				28,258.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN R. OLTMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	N/A	PUBLIC CHARITY	GENERAL UNRESTRICTED	22,784.
Total			▶ 3a	22,784.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	23,462.	
4 Dividends and interest from securities			14	14,475.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<19,210.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND &					
b OTHER INCOME			01	28.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		18,755.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 18,755.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/22/10 Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 6/10/10	Check if self-employed ☐
Preparer's identifying number		
Firm's name (or yours if self-employed), address, and ZIP code: RSM MCGLADREY, INC. 570 LAKE COOK ROAD, STE 300 DEERFIELD, ILLINOIS 60015	EIN	Phone no 847-940-1300

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
HARRIS BANK #0924	23,462.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	23,462.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HARRIS BANK #0924	14,475.	0.	14,475.
TOTAL TO FM 990-PF, PART I, LN 4	14,475.	0.	14,475.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND & OTHER INCOME	28.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	28.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,350.	1,675.		1,675.
TO FORM 990-PF, PG 1, LN 16B	3,350.	1,675.		1,675.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	5,230.	5,230.		0.
TO FORM 990-PF, PG 1, LN 16C	5,230.	5,230.		0.

FORM 990-PF | TAXES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	108.	108.		0.
FEDERAL TAX	432.	0.		0.
TO FORM 990-PF, PG 1, LN 18	540.	108.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	25.	0.		25.
BANK FEES	48.	0.		48.
TO FORM 990-PF, PG 1, LN 23	73.	0.		73.

FORM 990-PF | CORPORATE STOCK | STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARRIS BANK SECURITIES - SEE ATTACHED	733,303.	842,604.
TOTAL TO FORM 990-PF, PART II, LINE 10B	733,303.	842,604.

• *Details of assets in your account*

DESCRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM							
CASH	858 920	1 0000	858 92	858 92	0 00	0 00	0.00%
TOTAL CASH & SHORT-TERM			$858.92	$858.92	$0.00	$0.00	.00%
CASH & SHORT-TERM							
VIRTUS INSIGHT MONEY MARKET FUND I	82,319.460	1.0000	82,319 46	82,319 46	0 00	114 58	0.14%
TOTAL CASH & SHORT-TERM			$82,319.46	$82,319.46	$0.00	$114.58	.14%
FIXED INCOME/LOW VOLATILITY							
Corporate and other taxable							
COLGATE-PALMOLIVE CO MEDIUM TERM NOTE DTD 04/24/2002 5.980% 04/25/2012 NON CALLABLE MOODYS· AA3 S&P: AA-	25,000.000	108.2020	27,050 50	25,860 50	1,190.00	1,495.00	5 53%
DUKE ENERGY CAROLINAS DTD 11/17/2008 5 750% 11/15/2013 NON CALLABLE MOODYS A1 S&P· A	50,000.000	109 3990	54,699 50	53,474.00	1,225 50	2,875 00	5.26%
FPL GROUP CAPITAL INC DTD 08/18/2006 5.625% 09/01/2011 CALLABLE MOODYS A2 S&P. A-	25,000 000	106 3730	26,593 25	24,897.50	1,695.75	1,406.25	5 29%
GENERAL ELECTRIC COMPANY DTD 01/28/2003 5.000% 02/01/2013 MOODYS· AA2 S&P. AA+	25,000 000	105.7960	26,449 00	25,882 18	566.82	1,250.00	4 73%
GLAXOSMITHKLINE CAP INC DTD 05/13/2008 5.650% 05/15/2018 NON CALLABLE MOODYS A1 S&P: A+	25,000.000	107 8590	26,964.75	22,021 48	4,943.27	1,412 50	5 24%

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• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
HEWLETT-PACKARD CO DTD 02/27/2007 5 250% 03/01/2012 NON CALLABLE MOODYS: A2 S&P· A	25,000 000	107 2810	26,820.25	24,025 00	2,795 25	1,312 50	4.89%
JP MORGAN CHASE & CO DTD 11/07/2003 4 500% 11/15/2010 MOODYS· AA3 S&P A+	25,000.000	103 3740	25,843 50	25,438 50	405.00	1,125 00	4.35%
JP MORGAN CHASE & CO DTD 05/16/2006 5 600% 06/01/2011 NON CALLABLE MOODYS AA3 S&P: A+	25,000 000	105 8530	26,463 25	24,838.25	1,625 00	1,400 00	5 29%
ORACLE COFPORATION DTD 01/13/2006 5 250% 01/15/2016 NON CALLABLE MOODYS· A2 S&P A	25,000 000	107 9860	26,996 50	21,536 25	5,460 25	1,312.50	4 86%
SBC COMMUNICATIONS INC DTD 02/01/2002 5 875% 02/01/2012 MOODYS· A2 S&P A	25,000 000	108 1400	27,035 00	25,617.00	1,418 00	1,468.75	5.43%
WAL-MART STORES INC DTD 08/24/2007 5 800% 02/15/2018 NON CALLABLE MOODYS AA2 S&P: AA	25,000 000	110 9750	27,743 75	24,247.25	3,496 50	1,450 00	5 23%
WELLS FARGO & CO DTD 08/08/2005 4 625% 08/09/2010 MOODYS. A1 S&P. AA-	25,000 000	102.5590	25,639 75	25,215.25	424 50	1,156 25	4 51%
International							
ASTRAZENECA PLC DTD 09/12/2007 5.400% 09/15/2012 NON CALLABLE MOODYS· A1 S&P. AA-	25,000 000	109 2350	27,308 75	25,357.00	1,951.75	1,350 00	4 94%

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HARRIS
PRIVATE BANK™

OLTMAN JOHN R CHARITABLE EDNT

December 1, 2009 to December 31, 2009

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	UNREALIZED = GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
Total Corporate and other taxable				$375,607.75	$348,410.16	$27,197.59	$19,013.75	5.06%
Alternatives-Low Volatility								
Opportunistic low volatility								
PIMCO HIGH YIELD FUND INSTL CL		11,519 416	8.8000	101,370.86	89,405.48	11,965.38	7,994.47	7.89%
Total Alternatives-Low Volatility				$101,370.86	$89,405.48	$11,965.38	$7,994.47	7 89%
TOTAL FIXED INCOME/LOW VOLATILITY				$476,978 61	$437,815.64	$39,162.97	$27,008.22	5.66%
EQUITY/HIGH VOLATILITY								
U.S. equity								
ABERCROMBIE & FITCH CO CLASS A COMMON STOCK Consumer discretionary	ANF	25 000	34.8500	871.25	982 81	-111 56	17.50	2.01%
AECOM TECHNOLOGY CORP Industrials	ACM	25.000	27 5000	687 50	700 50	-13.00	0 00	0 00%
AMERICA MOVIL S A B DE C V AMERICAN DEPOSITORY RECEIPT Telecommunication services	AMX	25 000	46.9800	1,174 50	1,167 73	6.77	11.35	0 97%
AMERICAN EXPRESS CO CAPITAL STOCK Financials	AXP	25 000	40 5200	1,013 00	1,026 47	-13 47	18 00	1 78%
AMGEN INC Health care	AMGN	50.000	56 5700	2,828 50	2,887 15	-58.65	0.00	0 00%
APPLE INC Information technology	AAPL	25.000	210.7320	5,268 30	3,036 25	2,232 05	0.00	0.00%
ARCHER DANIELS MIDLAND CO Consumer staples	ADM	50.000	31 3100	1,565 50	1,418.85	146.65	28 00	1 79%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ASTRAZENECA PLC AMERICAN DEPOSITORY RECEIPT Health care	AZN	50 000	46.9400	2,347 00	2,259.42	87 58	104 50	4 45%
AT & T INC Telecommunication services	T	50.000	28 0300	1,401 50	1,962.00	-560 50	84.00	5.99%
BECKMAN COULTER INC Health care	BEC	15.000	65.4400	981.60	796.59	185 01	10.80	1.10%
BJS WHSL CLUB INC Consumer staples	BJ	65 000	32 7100	2,126.15	2,455 00	-328 85	0 00	0 00%
CHUBB CORP Financials	CB	35 000	49.1800	1,721 30	1,484 17	237 13	49 00	2.85%
CISCO SYSTEMS INC Information technology	CSCO	79 000	23 9400	1,891 26	1,006.54	884 72	0.00	0 00%
COCA COLA ENTERPRISES INC Consumer staples	CCE	125.000	21.2000	2,650 00	2,611 43	38 57	40.00	1 51%
COLGATE PALMOLIVE CO Consumer staples	CL	25 000	82.1500	2,053 75	1,272.68	781.07	44 00	2 14%
CONOCOPHILLIPS Energy	COP	40.000	51 0700	2,042 80	1,602 72	440 08	80.00	3 92%
DELL INC Information technology	DELL	25 000	14.3600	359 00	65 53	293.47	0 00	0.00%
DISNEY WALT CO NEW Consumer discretionary	DIS	50 000	32 2500	1,612 50	1,518 72	93 78	17.50	1 08%
DOLLAR TREE INC Consumer discretionary	DLTR	25 000	48 3000	1,207 50	895.00	312.50	0 00	0.00%

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• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ENSCO INTERNATIONAL SPONSORED AMERICAN DEPOSITORY RECEIPT Energy	ESV	20.000	39 9400	798 80	843 50	-44 70	0 00	0 00%
EXXON MOBIL CORPORATION Energy	XOM	45.000	68 1900	3,068.55	965.58	2,102.97	75 60	2.46%
FINANCIAL SELECT SPDR SHS BEN INT-FINANCIAL Financials	XLF	75.000	14 4000	1,080 00	811 50	268 50	15 68	1 45%
GENERAL ELECTRIC CORP Industrials	GE	125 000	15 1300	1,891 25	1,510.00	381.25	50 00	2 64%
GOODRICH CORP Industrials	GR	25.000	64 2500	1,606.25	1,113.00	493.25	27 00	1 68%
GOOGLE INC-CL A COMMON STOCK CL A Information technology	GOOG	15 000	619 9800	9,299 70	4,685 47	4,614 23	0 00	0.00%
GRANITE CONSTRUCTION INC Industrials	GVA	50 000	33 6600	1,683 00	1,602 21	80 79	26.00	1 54%
HANSEN NATURAL CORP Consumer staples	HANS	25 000	38.4000	960 00	734 72	225.28	0 00	0 00%
HEWITT ASSOCIATES INC-CL A Information technology	HEW	30 000	42 2600	1,267.80	1,137.94	129 86	0.00	0.00%
HEWLETT PACKARD CO Information technology	HPQ	35.000	51.5100	1,802 85	1,027.60	775 25	11.20	0 62%
HOME DEPOT INC Consumer discretionary	HD	25 000	28 9300	723 25	642.72	80 53	22 50	3 11%
INTERNATIONAL BUSINESS MACHINES CORP CAPITAL STOCK Information technology	IBM	35 000	130 9000	4,581 50	2,873 24	1,708 26	77.00	1.68%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	x CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
INTERNATIONAL PAPER CO Materials	IP	25 000	26 7800	669.50	657.39	12.11	2 50	0.37%
ISHARES DOW JONES U S TELECOMMUNICATIONS SECTOR INDEX FUND Telecommunication services	IYZ	210.000	20 0200	4,204 20	4,012.20	192.00	157 71	3 75%
JOHNSON & JOHNSON Health care	JNJ	20 000	64 4100	1,288 20	892 40	395 80	39 20	3.04%
JP MORGAN CHASE & CO Financials	JPM	50.000	41 6700	2,083 50	1,740.75	342 75	10 00	0 48%
KBR INC Industrials	KBR	50 000	19 0000	950.00	1,170 48	-220 48	10 00	1.05%
MACY'S INC Consumer discretionary	M	75 000	16 7600	1,257 00	1,317.02	-60 02	15.00	1 19%
MANPOWER INC Industrials	MAN	25 000	54 5800	1,364 50	1,489 31	-124 81	18 50	1 36%
MATERIALS SELECT SPDR SECTOR INDEX FUND Materials	XLB	150 000	32 9900	4,948 50	3,683 32	1,265 18	106.20	2.15%
MCKESSON CORP Health care	MCK	25.000	62 5000	1,562 50	1,455 50	107.00	12 00	0 77%
MICROSOFT CORP Information technology	MSFT	75 000	30 4800	2,286.00	1,499 25	786 75	39.00	1 71%
MYLAN INC Health care	MYL	50 000	18.4300	921.50	727.97	193.53	0.00	0.00%
NEWFIELD EXPLORATION CO Energy	NFX	50.000	48 2300	2,411 50	2,150 79	260 71	0 00	0 00%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
NORTHERN TR CORP Financials	NTRS	20 000	52.4000	1,048 00	1,505 11	-457 11	22 40	2 14%
NORTHROP GRUMMAN CORPORATION Industrials	NOC	40 000	55.8500	2,234 00	2,759.26	-525 26	68 80	3 08%
OCCIDENTAL PETE CORP Energy	OXY	25 000	81.3500	2,033 75	1,714.25	319 50	33 00	1.62%
ORACLE CORPORATION Information technology	ORCL	215 000	24.5300	5,273 95	2,934 31	2,339 64	43 00	0 81%
PLAINS EXPLORATION & PRODUCT Energy	PXP	50 000	27.6600	1,383 00	1,423 38	-40 38	0 00	0 00%
PRUDENTIAL FINL INC Financials	PRU	25 000	49 7600	1,244 00	1,004.88	239 12	17 50	1.41%
RAYTHEON COMPANY COMMON STOCK NEW Industrials	RTN	30 000	51 5200	1,545 60	959.21	586 39	37.20	2.41%
TECH DATA CORP Information technology	TECD	50.000	46 6600	2,333 00	2,114 36	218.64	0 00	0 00%
TEVA PHARMACEUTICAL INDS LTD AMERICAN DEPOSITORY RECEIPT Health care	TEVA	55 000	56 1800	3,089 90	2,404 21	685 69	26 51	0 86%
TRAVELERS COMPANIES INC Financials	TRV	25 000	49.8600	1,246.50	1,229 47	17 03	33 00	2 65%
UNITED STATES STEEL CORP Materials	X	50.000	55 1200	2,756 00	1,638.00	1,118 00	10 00	0 36%
URS CORP NEW COM Industrials	URS	50.000	44.5200	2,226.00	2,054 79	171.21	0 00	0.00%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
UTILITIES SELECT SECTOR SPDR SHS BEN INT-UTILITIES Utilities	XLU	135 000	31 0200	4,187 70	3,526 16	661 54	199 26	4 76%
WAL MART STORES INC Consumer staples	WMT	25.000	53 4500	1,336.25	1,433 76	-97.51	27.25	2.04%
WATSON PHARMACEUTICALS INC Health care	WPI	75.000	39 6100	2,970 75	2,079 51	891 24	0 00	0 00%
WELLS FARGO & CO Financials	WFC	25.000	26.9900	674 75	609.70	65.05	5.00	0 74%
YUM! BRANDS INC Consumer discretionary	YUM	55.000	34 9700	1,923 35	666.32	1,257 03	46.20	2 40%
Total U.S. equity				$124,019.26	$97,950 10	$26,069.16	$1,788.86	1.44%
U.S. equity funds								
ISHARES RUSSELL 2000 INDEX FUND Small cap diversified equity	IWM	300 000	62 4400	18,732.00	18,365 58	366.42	303.90	1 62%
ISHARES S&P 500/BARRA GROWTH INDEX FUND Large cap growth	IVW	1,270.000	57.9900	73,647 30	55,191.61	18,455 69	1,155.70	1 57%
ISHARES S&P 500/BARRA VALUE Large cap value	IVE	625.000	53.0100	33,131 25	32,151 50	979 75	846 88	2 56%
POWERSHARES QQQ TRUST Other domestic equity fund	QQQQ	250 000	45.7500	11,437 50	9,018 32	2,419.18	77 50	0 68%
Total U.S. equity funds				$136,948.05	$114,727.01	$22,221.04	$2,383.98	1.74%
International								
ACCENTURE PLC CL A Information technology	ACN	55 000	41 5000	2,282 50	1,499 12	783 38	41 25	1 81%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ACE LIMITED Financials	ACE	50.000	50 4000	2,520 00	2,876.72	-356.72	62.00	2 46%
ISHARES MSCI EMERGING MARKETS INDEX Emerging	EEM	50 000	41 5000	2,075.00	1,767.00	308 00	1.20	0 06%
NOBLE CORP Energy	NE	25 000	40 7000	1,017 50	773.94	243.56	0 00	0.00%
VANGUARD EMERGING MARKETS ETF Emerging	VWO	1,500 000	41 0000	61,500 00	47,496.00	14,004.00	817.50	1 33%
Total International				$69,395.00	$54,412.78	$14,982.22	$921.95	1.33%
Commodities								
PIMCO COMMODITY REALRETURN STRATEGY FUND Commodities	PCRIX	4,258.856	8 2800	35,263 33	28,397.16	6,866.17	2,112.39	5 99%
Total Commodities				$35,263 33	$28,397.16	$6,866.17	$2,112.39	5.99%
TOTAL EQUITY/HIGH VOLATILITY				$365,625.64	$295,487.05	$70,138.59	$7,207.18	1 97%
TOTAL ASSETS IN YOUR ACCOUNT				$925,782 63	$816,481.07	$109,301.56	$34,329.98	3.71%
			Less cash	83178 38	83178 38			
			Assets	842 604 25	733 302 69			

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	14,813.	10,367.	10,367.
DIVIDENDS RECEIVABLE	470.	777.	777.
TO FORM 990-PF, PART II, LINE 15	15,283.	11,144.	11,144.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN R. OLTMAN
P.O. BOX 113
MT OLIVE, IL 62059

TELEPHONE NUMBER

312-932-9007

FORM AND CONTENT OF APPLICATIONS

NO FORMAL APPLICATION EXISTS. A LETTER REQUESTING A CONTRIBUTION IS SUFFICIENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

CONTRIBUTIONS ARE MADE ONLY TO ORGANIZATIONS QUALIFYING UNDER IR SECTION 170(C).

John R. Oltman Private Foundation

Contribution List

January through December 2009

Schedule of Charitable Donations
FEIN: 36-4054942

Date	Check #:	Organization	Paid Amount
05/17/2009	1360	Pet Rescue	20
07/09/2009	1361	Boys Town Jerusalem	1,000
07/09/2009	1362	CASA of Cook County	250
07/09/2009	1363	United States Olympic Committee	25
07/09/2009	1364	Humane Society of the United States	200
07/28/2009	1365	Eagle Valley Family Assistance Fund	250
07/29/2009	1366	The Literacy Project	200
08/11/2009	WIRE	University of Illinois Foundation	13,804
09/20/2009	1367	Roundup River Ranch	5,000
11/23/2009	1369	Appaloosa Horse Club	200
12/15/2009	1370	Steadman Hawkins Foundation	1,000
12/15/2009	1371	National Multiple Sclerosis Society	200
12/15/2009	1372	Mascular Degeneration Research	150
12/15/2009	1373	Paralyzed Veterans of America	25
12/15/2009	1374	Habitat for Humanity	50
12/15/2009	1375	National Federation of the Blind	25
12/15/2009	1376	Mountain Hospice	30
12/15/2009	1377	Prostate Cancer Foundation	50
12/15/2009	1378	Smile Train	25
12/15/2009	1379	Doctors Without Borders	35
12/15/2009	1380	Eagle Valley Humane Society	25
12/15/2009	1381	Humane Society Legislative Fund	20
12/18/2009	1382	Mt Olive Academic Foundation	200
		Total Contributions Paid	**22,784**

The contributions listed were made for general, charitable, religious, or scientific purpose of the donee organization as described in Section 501(c)(3).

All organizations listed are public charities as described in Section 509(a)(1), (2) or (3).

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
125. AES CORPORATION COMMON					
STOCK	12/18/2008	05/21/2009	1,072.00	1,001.25	70.75
25. ABBOTT LABORATORIES COMMON					
STOCK	02/19/2009	07/16/2009	1,119.51	1,366.48	-246.97
15. APACHE CORPORATION COMMON					
STOCK	03/20/2008	01/15/2009	1,112.98	1,602.55	-489.57
50. BANK OF NEW YORK MELLON	08/26/2008	02/19/2009	1,199.63	1,717.00	-517.37
25. CARDINAL HEALTH INC COMMON					
STOCK	04/16/2009	09/17/2009	695.01	603.73	91.28
.5 CAREFUSION CORP	04/16/2009	09/15/2009	10.38	9.57	0.81
12. CAREFUSION CORP	04/16/2009	09/17/2009	257.76	229.66	28.10
25. EXXON MOBIL CORPCOMMON					
STOCK	04/16/2009	11/19/2009	1,860.95	1,676.70	184.25
25000. FFCB					
4.375% 11/15/13	05/08/2008	01/16/2009	25,000.00	25,000.00	
25000. FHLB					
3.850% 9/26/11	03/11/2008	01/22/2009	25,000.00	25,000.00	
50. F5 NETWORKS INC COMMON					
STOCK	01/15/2009	10/15/2009	2,168.75	1,165.64	1,003.11
50. FOMENTO ECONOMICO MEXICANO					
S A DE CV NEW SPONSORED AD	09/18/2008	04/16/2009	1,401.68	1,869.46	-467.78
25. GENERAL MILLS INC COMMON	12/18/2008	05/21/2009	1,301.95	1,528.50	-226.55
25. ITT EDUCATIONAL SERVICES					
INC COMMON STOCK	06/23/2009	10/15/2009	2,773.76	2,306.75	467.01
625. ISHARES TR S & P 500 INDEX	02/09/2009	04/17/2009	54,654.84	54,896.19	-241.35
1055. ISHARES S&P 500/BARRA					
GROWTH	06/03/2009	08/31/2009	54,672.49	47,876.20	6,796.29
155.462 LAZARD EMERGING MKTS	12/22/2008	03/03/2009	1,397.60	3,210.63	-1,813.03
25. MORGAN STANLEY DEAN WITTER					
DISCV COMMON STOCK NEW	05/21/2009	11/19/2009	808.54	695.74	112.80
25. PERRIGO CO COMMON STOCK	02/22/2008	02/19/2009	577.28	851.24	-273.96
1515. POWERSHARES PREFERRED PORT	07/17/2008	03/05/2009	10,481.47	21,660.82	-11,179.35
25. PROCTER & GAMBLE COMPANY	04/16/2009	08/24/2009	1,342.00	1,245.20	96.80
50. SECTOR SPDR TR SHS BEN					
INT-BASIC INDUSTRIES	10/15/2009	12/17/2009	1,609.55	1,621.69	-12.14
Totals					

OLTMAN JOHN R. CHARITABLE FDNT

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
50. SECTOR SPDR TR SHS BEN INT-FINANCIAL	08/24/2009	11/19/2009	732.54	641.47	91.07
75. SECTOR SPDR TR SHS BEN INT-FINANCIAL	04/16/2009	12/17/2009	1,056.38	811.50	244.88
25. SUNOCO INC COMMON STOCK	01/15/2009	08/24/2009	658.11	1,012.82	-354.71
25. TARGET CORP COMMON STOCK	09/18/2008	01/15/2009	878.49	1,319.44	-440.95
75. TESORO PETROLEUM CORPORATION COMMON STOCK	05/21/2009	09/17/2009	1,181.97	1,238.95	-56.98
25. US BANCORP COMMON STOCK	11/20/2008	08/24/2009	562.24	595.85	-33.61
350. VANGUARD EMERGING MKTS ETF	10/09/2009	12/10/2009	14,304.55	13,937.93	366.62
700. VANGUARD EMERGING MKTS ETF	10/09/2009	12/17/2009	27,971.28	24,947.35	3,023.93
25. COVIDIEN LTD	10/16/2008	05/21/2009	875.23	1,143.41	-268.18
Totals			238,739.00	242,784.00	-4,045.00

JSA
9F0971 2 000

OLTMAN IN R. CHARITABLE FDNT

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
25. ABERCROMBIE & FITCH COMPANY CLASS A COMMON STO	10/01/2008	11/19/2009	995.24	982.81	12.43
40. ARCELORMITTAL ADR	08/20/2007	04/16/2009	1,090.46	2,250.57	-1,160.11
25. BECKMAN COULTER INC COMMON STOCK	01/22/2004	04/16/2009	1,331.35	1,327.65	3.70
25. BECKMAN COULTER INC COMMON STOCK	01/22/2004	06/23/2009	1,399.70	1,327.66	72.04
.95 CENTURYTEL INC COMMON	02/16/2007	06/24/2009	28.10	37.65	-9.55
47. CENTURYTEL INC COMMON	02/16/2007	11/19/2009	1,636.97	1,862.46	-225.49
25. COLGATE-PALMOLIVE COMPANY COMMON STOCK	05/20/2005	01/15/2009	1,571.97	1,272.68	299.29
25. DUN & BRADSTREET CORP DEL NEW COMMON STOCK	04/22/2004	01/15/2009	1,812.76	1,336.50	476.26
25. DUN & BRADSTREET CORP DEL NEW COMMON STOCK	04/22/2004	08/24/2009	1,872.01	1,336.50	535.51
20. ENSCO INTERNATIONAL INC	07/20/2006	12/24/2009	843.50	771.32	72.18
25000. FHLMC MTN 3.625% 3/04/11	02/19/2008	03/04/2009	25,000.00	25,000.00	
50000. FHLMC MTN 5.200% 2/08/23	01/28/2008	05/20/2009	50,200.00	50,000.00	200.00
25000. FNMA 4.550% 9/04/13	02/20/2008	06/04/2009	25,000.00	25,000.00	
25000. FNMA 4.150% 3/05/13	02/19/2008	06/05/2009	25,000.00	25,000.00	
20. FREEPORT-MCMORAN COPPER & GOLD CLASS B COMMON STOCK	12/13/2007	01/15/2009	475.80	2,040.49	-1,564.69
75. GENERAL ELECTRIC COMPANY	06/07/2002	03/03/2009	528.75	2,159.50	-1,630.75
25000. GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTES SER	10/07/2008	10/13/2009	26,487.50	25,374.00	1,113.50
25. HEWITT ASSOCS INC COMMON	03/20/2008	07/16/2009	735.93	948.28	-212.35
25. HEWLETT PACKARD COMPANY	12/15/2005	12/17/2009	1,263.99	734.00	529.99
Totals					

OLTMAN JOHN R. CHARITABLE FDNT

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
200. ISHARES S&P 500/BARRA					
GROWTH	09/13/2007	03/03/2009	7,514.26	13,771.82	-6,257.56
220. ISHARES S&P 500/BARRA					
GROWTH	05/01/2008	08/31/2009	11,400.90	14,828.15	-3,427.25
55. ISHARES TR MSCI EAFE INDEX	02/02/2005	03/03/2009	1,794.09	2,903.81	-1,109.72
20. J P MORGAN CHASE &					
COCOMMON STOCK	10/18/2007	11/16/2009	859.17	913.60	-54.43
25. JOHNSON & JOHNSON COMMON	06/05/2003	11/19/2009	1,548.01	1,276.70	271.31
50. LIFE TECHNOLOGIES CORP	10/18/2007	03/19/2009	1,545.28	2,116.96	-571.68
25. LIFE TECHNOLOGIES CORP	10/18/2007	04/16/2009	835.01	1,058.48	-223.47
5. LIFE TECHNOLOGIES CORP	10/18/2007	05/21/2009	183.51	211.69	-28.18
25. MANPOWER INC WISCONSIN					
COMMON STOCK	07/20/2006	02/19/2009	780.11	1,513.81	-733.70
100. MIDCAP SPDR TRUST UNIT SER	06/05/2003	03/03/2009	7,688.95	8,490.00	-801.05
25. PERRIGO CO COMMON STOCK	02/22/2008	06/23/2009	649.25	851.25	-202.00
25. PERRIGO CO COMMON STOCK	02/22/2008	08/24/2009	738.81	851.24	-112.43
25. PROCTER & GAMBLE COMPANY	05/20/2004	07/16/2009	1,368.96	1,327.75	41.21
50. RAYTHEON COMPANY COMMON	08/18/2005	04/16/2009	2,134.50	1,635.91	498.59
50. SECTOR SPDR TR SHS BEN					
INT-UTILITIES	10/21/2004	11/19/2009	1,453.56	1,250.00	203.56
80. SUPERVALUE INC COMMON	08/26/2008	12/17/2009	1,015.97	2,188.86	-1,172.89
25. US BANCORP COMMON STOCK	10/24/2005	05/21/2009	446.02	727.36	-281.34
15. US BANCORP COMMON STOCK	10/24/2005	08/24/2009	337.34	436.41	-99.07
25. V F CORPORATION COMMON					
STOCK	05/20/2005	03/19/2009	1,433.74	1,392.58	41.16
5. V F CORPORATION COMMON					
STOCK	05/20/2005	07/16/2009	298.14	276.73	21.41
25. WAL-MART STORES INC COMMON					
STOCK	07/29/2008	09/17/2009	1,246.52	1,433.76	-187.24
50. WESTERN DIGITAL					
CORPORATION COMMON STOCK	01/17/2008	02/19/2009	722.50	1,205.43	-482.93
25. ACCENTURE LTD COMMON STOCK					
CL A	05/19/2006	07/16/2009	856.54	681.42	175.12
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			214,125.00	230,106.00	-15,981.00
Totals			214,125.00	230,106.00	-15,981.00

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization JOHN R OLTMAN CHARITABLE FOUNDATION C/O BRYAN T. PITSTICK	**Employer identification number** 36-4054942
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. RSM MCGLADREY INC. 570 LAKE COOK ROAD, NO. 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DEERFIELD, IL 60015-4986	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ BRYAN T. PITSTICK
570 LAKE COOK ROAD, SUITE 300 - DEERFIELD, IL 60015-4986
Telephone No. ▶ 847-940-1300 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 1,000.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 0.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.