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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

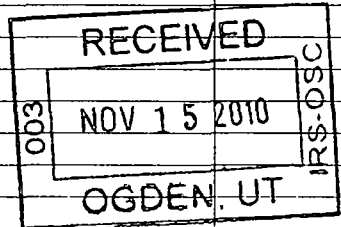
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation MAGNUS CHARITABLE TRUST		A Employer identification number 36-4049284	
	Number and street (or P O box number if mail is not delivered to street address) 600 WEST RAND ROAD		Room/suite A104	B Telephone number 847 255 1100
	City or town, state, and ZIP code ARLINGTON HEIGHTS, IL 60004		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10197794. (Part I, column (d) must be on cash basis)			J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) HYBRID	

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received	500.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B interest on savings and temporary cash investments	61862.	61862.		Statement 1
	4 Dividends and interest from securities				
	5a Gross rents	1691297.	1691297.		Statement 2
	b Net rental income or (loss) 808126.				Statement 3
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	1753659.	1753159.	0.	
	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	958.	479.	0.	479.
	b Accounting fees Stmt 5	8725.	4362.	0.	4363.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 6	323328.	288891.	0.	0.
	19 Depreciation and depletion	69703.	69703.	0.	
	20 Occupancy	524577.	524577.	0.	0.
	21 Travel, conferences, and meetings	12678.	6339.	0.	6339.
	22 Printing and publications				
	23 Other expenses Stmt 7	78202.	2770.	0.	75432.
	24 Total operating and administrative expenses Add lines 13 through 23	1018171.	897121.	0.	86613.
	25 Contributions, gifts, grants paid	239707.			239707.
	26 Total expenses and disbursements Add lines 24 and 25	1257878.	897121.	0.	326320.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	495781.			
	b Net investment income (if negative, enter -0-)		856038.		
	c Adjusted net income (if negative, enter -0-)			0.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		60832.	59127.	59127.
	2	Savings and temporary cash investments		3194036.	3592458.	3592458.
	3	Accounts receivable ▶	279290.			
		Less: allowance for doubtful accounts ▶		93386.	279290.	279290.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock				
		c Investments - corporate bonds				
	11	Investments - land, buildings and equipment basis ▶	6873811.			
	Less: accumulated depreciation Stmt 10 ▶	396586.	6546928.	6477225.	6266919.	
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		9895182.	10408100.	10197794.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)	Statement 11)	375328.	1274465.	
23	Total liabilities (add lines 17 through 22)		375328.	1274465.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		200.	200.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		9519654.	9133435.		
30	Total net assets or fund balances		9519854.	9133635.		
31	Total liabilities and net assets/fund balances		9895182.	10408100.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9519854.
2	Enter amount from Part I, line 27a	2	495781.
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	22000.
4	Add lines 1, 2, and 3	4	10037635.
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	904000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9133635.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	175949.	9205913.	.019113
2007	435970.	8950125.	.048711
2006	301032.	9034737.	.033319
2005	532748.	9189755.	.057972
2004	283708.	8812123.	.032195

2	Total of line 1, column (d)	2	.191310
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038262
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9515152.
5	Multiply line 4 by line 3	5	364069.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8560.
7	Add lines 5 and 6	7	372629.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	326320.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	17121.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17121.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	17121.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	20433.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	20433.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3312.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes" attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>magnuscharitable.org</u>	X		
14	The books are in care of ► <u>MARIA C. MAGNUS</u> Telephone no. ► <u>847-255-1100</u> Located at ► <u>600 WEST RAND RD., ARLINGTON, HEIGHTS, IL</u> ZIP+4 ► <u>60004</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA MAGNUS 600 W. RAND ROAD ARLINGTON HEIGHTS, IL 60004	TRUSTEE 0.00	0.	0.	0.
KRZYSZTOF SZEWCZUL 600 W. RAND ROAD ARLINGTON HEIGHTS, IL 60004	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	3393134.
c	Fair market value of all other assets	1c	6266919.
d	Total (add lines 1a, b, and c)	1d	9660053.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9660053.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144901.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9515152.
6	Minimum investment return Enter 5% of line 5	6	475758.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	475758.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	17121.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17121.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	458637.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	458637.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	458637.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	326320.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	326320.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	326320.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				458637.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			187674.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 326320.				
a Applied to 2008, but not more than line 2a			187674.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				138646.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				319991.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
3 Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> LOGOS CHRISTIAN CENTER CHURCH 8690 W BELFORT HOUSTON, TX 77031</p>	UNRELATED	CHURCH	GENERAL SUPPORT	51500.
<p>NEEDY SCHOLARSHIP RECIPIENTS AWARDED 2004 (UNRELATED)- SEE ATTACHED</p>	UNRELATED		COLLEGE SCHOLARSHIPS	22000.
<p>UNITED CEREBRAL PALSY 547 W JACKSON BLVD, STE 225 CHICAGO, IL 60661</p>	UNRELATED	PUBLIC CHARITY	GENERAL SUPPORT	2000.
<p>HOPE AND CARE ASSOCIATION BP4030 MASAKA VILLAGE, KIGALI VILLE, RWANDA</p>	UNRELATED		GENERAL SUPPORT - STAR PRIMARY SCHOOL	68207.
<p>NEEDY SCHOLARSHIP RECIPIENTS AWARDED 2009 (UNRELATED)- SEE ATTACHED</p>	UNRELATED		COLLEGE SCHOLARSHIPS	96000.
Total				239707.
<p><i>b Approved for future payment</i> NEEDY SCHOLARSHIP RECIPIENTS AWARDED 2009</p>	UNRELATED		COLLEGE SCHOLARSHIPS	904000.
Total				904000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash X 1a(2) Other assets X 1b(1) Sales of assets to a noncharitable exempt organization X 1b(2) Purchases of assets from a noncharitable exempt organization X 1b(3) Rental of facilities, equipment, or other assets X 1b(4) Reimbursement arrangements X 1b(5) Loans or loan guarantees X 1b(6) Performance of services or membership or fundraising solicitations X 1c Sharing of facilities, equipment, mailing lists, other assets, or paid employees X

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 11/9/10 Title: DIRECTOR. Preparer's signature: [Signature] Date: 10/22/10 Check if self-employed: [] Preparer's identifying number: [] Firm's name (or yours if self-employed), address, and ZIP code: Snell, Levin & Co., L.L.P., 7700 San Felipe, Suite 360, Houston, TX 77063. Phone no: []

2009 DEPRECIATION AND AMORTIZATION REPORT

OFFICE BUILDING, 230 OHIO ST, CHICAGO,

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE	030804	SL	30.00	16	40000.			40000.	6443.		1333.
2	BUILDING	030804	SL	40.00	16	2513502.			2513502.	303717.		62838.
3	LAND	030804	L			4290800.			4290800.			0.
4	FORD VEHICLE	111205	SL	5.00	16	18000.			18000.	11400.		3600.
5	EQUIPMENT	102805	SL	5.00	16	8343.			8343.	5285.		1669.
6	CC TV CAMERA BUILDING	120108	SL	5.00	16	391.			391.	7.		78.
7	IMPROVEMENTS	110108	SL	15.00	16	2775.			2775.	31.		185.
	* Total 990-PF Rental Depr					6873811.		0.	6873811.	326883.	0.	69703.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
CHASE	11253.
HARRIS BANK	50609.
Total to Form 990-PF, Part I, line 3, Column A	61862.

Form 990-PF Rental Income Statement 2

Kind and Location of Property	Activity Number	Gross Rental Income
OFFICE BUILDING, 230 OHIO ST, CHICAGO, IL	1	1691297.
Total to Form 990-PF, Part I, line 5a		1691297.

Form 990-PF Rental Expenses Statement 3

Description	Activity Number	Amount	Total
Depreciation		69703.	
INSURANCE		18821.	
REPAIRS & MAINTENANCE		136706.	
PROPERTY TAXES		288891.	
UTILITIES		104788.	
PAYROLL EXPENSES		191855.	
COMMISSIONS		48607.	
TELEPHONE		3734.	
TRAVEL		1222.	
OFFICE SUPPLIES		7869.	
WASTE REMOVAL		4795.	
MISC		1980.	
TAX APPRAISAL FEE		4200.	
- SubTotal -	1		883171.
Total rental expenses			883171.
Net rental Income to Form 990-PF, Part I, line 5b			808126.

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL	958.	479.	0.	479.
To Fm 990-PF, Pg 1, ln 16a	958.	479.	0.	479.

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING & TAX COMPLIANCE	6050.	3025.	0.	3025.
TAX CONSULTING	2675.	1337.	0.	1338.
To Form 990-PF, Pg 1, ln 16b	8725.	4362.	0.	4363.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	34437.	0.	0.	0.
PROPERTY TAXES	288891.	288891.		0.
To Form 990-PF, Pg 1, ln 18	323328.	288891.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
POSTAGE	721.	360.	0.	361.
PERMITS, DUES, FEES	15.	8.	0.	7.
BANK CHARGES	135.	67.	0.	68.
FINANCE CHARGE/FEES	158.	79.	0.	79.
SECURITY	31682.	0.	0.	31682.

MAGNUS CHARITABLE TRUST

36-4049284

OFFICE. EXPENSES	831.	415.	0.	416.
TELEPHONE	714.	357.	0.	357.
BUSINESS MEALS	116.	58.	0.	58.
MISC	203.	102.	0.	101.
EQUIPT REPAIRS/MAINT	268.	134.	0.	134.
CAR & TRUCK	1120.	560.	0.	560.
INSURANCE	1260.	630.	0.	630.
EXPENSE RELATED TO SCHOLARSHIP ADMIN	40979.	0.	0.	40979.
To Form 990-PF, Pg 1, ln 23	78202.	2770.	0.	75432.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 8

Description	Amount
SCHOLARSHIPS PREVIOUSLY RESTRICTED PAID IN 2009	22000.
Total to Form 990-PF, Part III, line 3	22000.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 9

Description	Amount
SCHOLARSHIPS AWARDED IN 2009 TO BE PAID IN THE FUTURE	904000.
Total to Form 990-PF, Part III, line 5	904000.

Form 990-PF Depreciation of Assets Held for Investment Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
FURNITURE	40000.	7776.	32224.
BUILDING	2513502.	366555.	2146947.
LAND	4290800.	0.	4290800.
FORD VEHICLE	18000.	15000.	3000.
EQUIPMENT	8343.	6954.	1389.
CC TV CAMERA	391.	85.	306.
BUILDING IMPROVEMENTS	2775.	216.	2559.
Total to Fm 990-PF, Part II, ln 11	6873811.	396586.	6477225.

Form 990-PF

Other Liabilities

Statement 11

Description	BOY Amount	EOY Amount
SCHOLARSHIPS COMMITTED BUT UNPAID	290369.	1170369.
SECURITY DEPOSITS	84959.	104096.
Total to Form 990-PF, Part II, line 22	375328.	1274465.

Name	Address	PAID IN 2009
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SCHOLARSHIPS AWARDED IN 2004 - PAYMENTS MADE IN 2009:

Ryan Balog	0426, Lincoln Hall B, Dekalb IL 60115	2,000
Jerzy Banasiak	The Europa House, Apt 15, 802 West Oregon St, Urbana IL 61801	2,000
Chevon Chatman	East Campus Residence B, RM 2244, 1323 East St, Grinnell, IA 50112	2,000
Silviano Gomez	URH 0427 Carr Hall, 1001 W Pennsylvania Ave, Urbana IL 61801	2,000
Jacob Gurke	0534 Lincoln Tower B, Dekalb IL 60115	2,000
April Hall	1411 Mae Smith, Bush Towers, Carbondale IL 62901	2,000
Allison Kennelly	417 Randolph Hall, Normal IL 61761-4536	2,000
Justin Lehocky	5554 West 85 Place, Burbank IL 60459	2,000
Jamira Owokoniran	Grant Hall South, Rm 410, Dekalb, IL 60115	2,000
Paul Schoeneck	0232 Forbes Hall mc-546, 101 E Gregory Dr, Champaign IL 61820	2,000
Claudia Valdez	823 McHenry RD #D, Wheeling, IL 60090	2,000
Total of Payments for Scholarships awarded 2004		22,000

SCHOLARSHIPS AWARDED IN 2009 - PAYMENTS MADE IN 2009:

Roberto Almanza, Jr	3221 N Lincoln St., Franklin, IL 60131	4,000
Donatus Anosike	1708 W Walle Ave - Apt 1, Chicago, IL 60626	4,000
Elvis Garcia Callejas	8645 Vermillion Ct, Naperville, IL 60565	4,000
Karen Espinoza	3748 N Albany, Chicago, IL 60618	4,000
British Fields	4250 Congress, Chicago, IL 60624	4,000
Marlene Garcia	5134 W Grand Ave, Chicago, IL 60639	4,000
Alicea Hardiman	508 N 5th Ave, Maywood, IL 60153	4,000
Astrid Hernandez	5505 W Schubert, Chicago, IL 60639	4,000
Enka Higgins	9152 S Phillips Ave, Chicago, IL 60617	4,000
Tyler Hughes	303 Ridge Ave - Apt 1, Evanston, IL 60202	4,000
Antonio Jimenez	3239 S Pulaski, Chicago, IL 60623	4,000
Patricia Livingston	8136 Marion Dr - Apt 2E, Justice, IL 60458	4,000
Monika Mikolowska	6331 Fletcher St, Chicago, IL 60634	4,000
Ernestina Mireku	810 W Grace - Apt 410, Chicago, IL 60613	4,000
Gabriella Newman	381 Kelburn Rd - #116, Deerfield, IL 60015	4,000
Tu Nguyen	6966 N Glenwood, Chicago, IL 60626	4,000
Ashundria Oliver	4751 S Vincennes, Chicago, IL 60615	4,000
Ta'resa Pearson	813 N Waller, Chicago, IL 60651	4,000
Stacey Posada	3147 N George, Franklin Park, IL 60131	4,000
Khadija Said	7361 N Ridge Blvd - Apt #3D, Chicago, IL 60645	0
Diane-Aurore Takouam	7319 N Oakley Ave, Chicago, IL 60645	4,000
Michelle Trybula	23W654 Irving Park Rd, Roselle, IL 60172	4,000
Mana Velez	5910 W Henderson, Chicago, IL 60634	4,000
La'Zerrick Williams	609 W Belden Ave, Elmhurst, IL 60126	4,000
Shacara Wolfe	1419 N Mason, Chicago, IL 60651	4,000
Total of payments for Scholarships awarded 2009		96,000

Total Payments for Scholarship paid in 2009

118,000

Expenditure Responsibility Statement
For the year 2009

Pursuant to IRC Regulation §53.4945-5(d)(2), the **Magnus Charitable Trust** provides the following information:

- (i) Grantee: **Hope and Care Association**
Masaka, Kigali, Rwanda
- (ii) Amount of Grant
- | | |
|-------------------|-----------------------------------|
| July 17, 2007 | \$ 40,000 |
| December 1, 2007 | 40,000 |
| 2008 | -0- |
| April 27, 2009 | 65,377 |
| 1/27/09 – 3/29/09 | 2,830 Various supplies for school |
- (iii) Purpose: The Hope and Care Association is establishing a Star Primary School. The grant funding will help pay for the construction, desks, books, and other furnishings to provide school rooms and lodging for the students. This school will be a day, as well as a boarding school, enrolling up to 600 boys and girls after completion. The school is based on the vision and initiative of Rev. Nathan R. Amooti and a small group of like-minded Christian leaders in Kigali who share a vision with him for high quality education, firmly based on Christian moral vales. The plan is in agreement with the request of the Rwandan government, which has asked the Rwandan churches, NGOs and individuals to help to establish schools.
- (iv) & (vi) Report: Hope and Care submitted a full and complete report of its expenditures plus a narrative report with pictures pursuant to the grant on March 19, 2009.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3 month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization MAGNUS CHARITABLE TRUST	Employer identification number 36-4049284
	Number, street, and room or suite no. If a P O box, see instructions 600 WEST RAND ROAD, No. A104	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions ARLINGTON HEIGHTS, IL 60004	

Check type of return to be filed (File a separate application for each return)

Form 990
 Form 990-EZ
 Form 990-T (sec 401(a) or 408(a) trust)
 Form 1041 A
 Form 5227
 Form 8870
 Form 990 BL
 Form 990 PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MARIA C. MAGNUS

- The books are in the care of **600 WEST RAND RD., ARLINGTON, HEIGHTS, IL - 60004**
Telephone No **847-255-1100** FAX No
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3 month extension of time until **November 15, 2010**

5 For calendar year **2009**, or other tax year beginning _____, and ending _____

6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension
TAXPAYER NEEDS ADDITIONAL TIME TO PREPARE A COMPLETE & ACCURATE RETURN.

8a If this application is for Form 990-BL, 990 PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	17121.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	20433.
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date