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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation WADSWORTH GOLF CHARITIES FOUNDATION		A Employer identification number 36-4028075
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 13941 N. VANDYKE ROAD		B Telephone number 815-436-8400
	City or town, state, and ZIP code PLAINFIELD, IL 60544-7727		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,806,630.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	122,115.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	213,166.	213,166.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-401,976.			
	b Gross sales price for all assets on line 6a	2,424,766.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	58,438.	0.		STATEMENT 2
	12 Total. Add lines 1 through 11	-8,257.	213,166.		
	13 Compensation of officers, directors, trustees, etc	45,250.	0.		45,250.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	13,638.	6,819.		6,819.
	c Other professional fees STMT 4	31,693.	31,693.		0.
	17 Interest				
	18 Taxes				
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings	5,086.	5,086.		0.	
22 Printing and publications					
23 Other expenses STMT 5	5,364.	5,364.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	101,031.	48,962.		52,069.	
25 Contributions, gifts, grants paid	462,000.			462,000.	
26 Total expenses and disbursements. Add lines 24 and 25	563,031.	48,962.		514,069.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-571,288.				
b Net investment income (if negative, enter -0-)		164,204.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	788,707.	428,172.	428,172.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	49,723.	152,906.	159,308.
	b Investments - corporate stock STMT 7	3,789,376.	2,959,394.	3,464,424.
	c Investments - corporate bonds STMT 8	412,679.	435,864.	446,809.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	3,842,296.	4,472,431.	4,500,071.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	966,728.	910,188.	807,846.	
16 Total assets (to be completed by all filers)	9,849,509.	9,358,955.	9,806,630.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,849,509.	9,358,955.	
30 Total net assets or fund balances	9,849,509.	9,358,955.		
31 Total liabilities and net assets/fund balances	9,849,509.	9,358,955.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,849,509.
2 Enter amount from Part I, line 27a	2	-571,288.
3 Other increases not included in line 2 (itemize) ▶ PERSONAL INSURANCE	3	80,734.
4 Add lines 1, 2, and 3	4	9,358,955.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,358,955.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,424,766.		2,826,742.	-401,976.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			-401,976.	
2 Capital gain net income or (net capital loss)		2		-401,976.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	536,666.	10,373,509.	.051734
2007	506,443.	10,790,925.	.046932
2006	504,220.	10,429,298.	.048346
2005	465,150.	10,004,506.	.046494
2004	414,367.	9,210,071.	.044991
2 Total of line 1, column (d)			.238497
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.047699
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			8,783,868.
5 Multiply line 4 by line 3			418,982.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,642.
7 Add lines 5 and 6			420,624.
8 Enter qualifying distributions from Part XII, line 4			514,069.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,642.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,642.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	1,642.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,709.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,709.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,067.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 5,067. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.WADSWORTHGOLF.COM/WADSWORTH_FOUNDATION.HTM

14 The books are in care of ► MS. LESLIE WADSWORTH Telephone no. ► 815-436-8400
 Located at ► PLAINFIELD, IL ZIP+4 ► 60544-7727

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		45,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,994,231.
b	Average of monthly cash balances	1b	659,867.
c	Fair market value of all other assets	1c	1,263,534.
d	Total (add lines 1a, b, and c)	1d	8,917,632.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,917,632.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	133,764.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,783,868.
6	Minimum investment return. Enter 5% of line 5	6	439,193.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	439,193.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,642.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,642.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	437,551.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	437,551.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	437,551.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	514,069.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	514,069.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,642.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	512,427.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				437,551.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			448,864.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 514,069.				
a Applied to 2008, but not more than line 2a			448,864.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				65,205.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				372,346.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

WADSWORTH GOLF CHARITIES FOUNDATION

36-4028075

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization	Employer identification number
WADSWORTH GOLF CHARITIES FOUNDATION	36-4028075

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANONYMOUS UNKNOWN CHARLOTTE, NC	\$ 40.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	ARTHUR HILLS 5658 LITTLE ROAD SYLVANIA, OH 43560-3776	\$ 500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	BRENT & JEAN WADSWORTH 13941 VAN DYKE ROAD PLAINFIELD, IL 60544	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	THE BRUCE COMPANY OF WISCONSIN, INC. 2830 PARMENTER STREET MIDDLETON, WI 53562	\$ 12,850.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	MIKE & CLAUDIA BROWN 935 E. CATALPA STREET SPRINGFIELD, MO 65807	\$ 100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	SEAN JABLONSKI P.O. BOX 5955 SHERMAN OAKS, CA 91413	\$ 100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
WADSWORTH GOLF CHARITIES FOUNDATION	36-4028075

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	JUDITH C. TROTTI P.O. BOX 460374 SAN ANTONIO, TX 78246-0374	\$ 25.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	WADSWORTH GOLF CONSTRUCTION COMPANY - MIDWEST 13941 VAN DYKE ROAD PLAINFIELD, IL 60544	\$ 8,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



OFFICE OF THE ATTORNEY GENERAL

STATE OF ILLINOIS
May 13, 2010

WADSWORTH GOLF CHARITIES FOUNDATION
LESLIE WADSWORTH
13941 VAN DYKE ROAD
PLAINFIELD, IL 60544

Lisa Madigan
ATTORNEY GENERAL

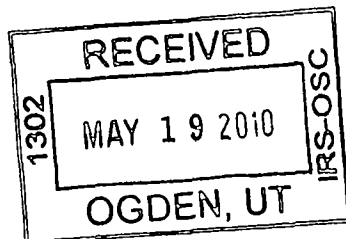
**Re: Returned mail intended for WADSWORTH GOLF CHARITIES FOUNDATION File #
01030038**

Dear Registrant:

It has come to our attention that your organization has changed its mailing address without informing our office of the change. Our records disclose that the above organization was located at 1901 VAN DYKE ROAD, PLAINFIELD, IL 60544. Based on the information we have, we believe that your organization is still operating in Illinois. Attached to this letter is the original correspondence, forms, and/or materials sent to your organization that was returned by the United States Post Office as undeliverable.

If you have any questions, please contact our office at (312) 814-2595. Please submit the materials requested enclosed with a new address to avoid cancellation also. Please submit your new mailing address with a copy of this letter to:

New Address, attached.



Alicja Teper

Alicja Teper, Office Assistant
Charitable Trusts Bureau
100 West Randolph Street, 11th Floor
Chicago, Illinois 60601-3175
Telephone: (312) 814-2595



CHANGE OF ADDRESS NOTICE

We would like to make you aware that we have been issued a new address by the United States Postal Service as follows:

OLD ADDRESS:

1901 Van Dyke Road
Plainfield, IL 60544
(815) 436-8400

NEW ADDRESS:

13941 Van Dyke Road
Plainfield, IL 60544
(815) 436-8400

Please adjust your records to reflect this new address. Thank You.

WADSWORTH GOLF CHARITIES FOUNDATION							
CONTRIBUTIONS PAID IN 2009							
CATEGORY OF DISTRIBUTION	PAYEE	CHECK DATE	CHECK NUMBER	CHECK AMOUNT	DATE RECEIPT RECEIVED	RESPONSIBILITY REPORT RECEIVED	
5	Akron General Foundation/Challenge Golf 1621 Flickinger Road Akron, Ohio 44312	06/11/09	1866	\$ 10,000 00	06/22/09		
4	Aurora University 1347 Gladstone Avenue Aurora, Illinois 60506	05/21/09	1858	20,000 00	05/29/09		
1	John Buck Scholarship Fund 14N937 U S Hwy 20 Hampshire, Illinois 60140	06/18/09	1772	200 00			
1	Button Hole Golf One Button Hole Drive, Suite One Providence, Rhode Island 02909	11/24/09	1859	2,000 00	12/08/09		
4	CASA Kane County Kane County Courthouse 100 S Third Street, Suite 460 Geneva, Illinois 60134	06/11/09	1867	5,000 00	06/30/09		
3	The Children's Course - The First Tee 19625 River Road Gladstone, Oregon 97027	11/24/09	1900	6,500 00	12/11/09		
LAA	Dundee Township Park District 21 N Washington Carpentersville, Illinois 60010	08/31/09 10/20/09	1882 1892	100,000 00 12,850 22	09/15/09 Bruce Co		
1	Edward Foundation 801 South Washington Avenue Naperville, Illinois 60540	05/21/09	1859	35,000 00	06/05/09		
3	The First Tee of Augusta 3165 Damascus Road Augusta, Georgia 30909	11/03/09	1894	10,000 00	11/03/09		
3	The First Tee of Brunswick County P O Box 1820 Shallote, North Carolina 28459	11/24/09	1901	3,000 00	12/08/09		
3	The First Tee of Chicago Robert A Black Golf Course 2045 W Pratt Blvd Chicago, Illinois 60645	03/26/09	1848	25,000 00	06/30/09		
3	The First Tee of Northeast Louisiana 8475 Millhave Road, P O Box 1301 Monroe, Louisiana 71201	11/24/09	1902	2,500 00			
		03/01/10	Check lost in mail, stop payment and void Replacement check #1924				
LAA	The First Tee of Savannah P O Box 15937 Savannah, Georgia 31416	11/03/09	1893	100,000 00	02/02/10		
5	Fore Hope 1169 Dublin Road Columbus, Ohio 43215	11/24/09	1903	7,500 00	12/04/09		
1	GCBAA Foundation 727 O Street Lincoln, Nebraska 68508	05/21/09	1860	15,000 00	06/01/09		
1	Harvey Country Club 419 8th Street West Harvey, North Dakota 58341	06/26/09	1873	3,000 00	07/21/09		

WADSWORTH GOLF CHARITIES FOUNDATION						
CONTRIBUTIONS PAID IN 2009						
CATEGORY OF DISTRIBUTION	PAYEE	CHECK DATE	CHECK NUMBER	CHECK AMOUNT	DATE RECEIPT RECEIVED	RESPONSIBILITY REPORT RECEIVED
1	Illinois PGA Foundation 2901 W Lake Street, Suite A Glenview, Illinois 60025	09/11/09	1883	2,000 00	10/02/09	
4	Illinois Section of the PGA P O Box 31848 Palm Beach Gardens, Florida 33420	11/03/09	1895	1,950 00	11/03/09	
1	MAGYC - Weatherwax 5401 Mossman Road Middletown, Ohio 45042	11/24/09	1904	5,000 00	12/30/09	
5	National Alliance for Accessible Golf 12100 Sunset Hills Road Reston, Virginia 20190	09/11/09	1884	5,000 00	09/11/09	
1	Passen Scholarship Fund Mount Dora Golf Club 1100 S Highland Street Mount Dora, Florida 32757	03/05/09	1845	6,000 00	03/01/10	
1	Pin Pals Junior Golf 1011 Camino del Rio S #500 San Diego, California 92108	11/24/09	1905	4,000 00	12/14/09	
1	The Ed Posh - Village Links Scholarship Fund Village Links of Glen Ellyn 485 Winchell Way Glen Ellyn, Illinois	06/30/09	1874	5,000 00	09/21/09	
5	RevelationGolf P O Box 91831 Elk Grove, Illinois 60009	06/11/09	1868	5,000 00	08/03/09	
5	Scottish Rite Hospital 2222 Welborn Street Dallas Texas 75219	11/24/09	1906	3,000 00	12/05/09	
2	Sunshine Through Golf Foundation Midwest Golf House 11855 Archer Avenue Lemont, Illinois 60439	01/20/09 05/21/09	1837 1861	500 00 5,000 00	03/11/09 09/29/09	
1	Teen Mentoring Committee c/o Student Affairs Office Miami University, Middletown Middletown, Ohio 45042	11/24/09	1907	7,000 00	12/21/09	
4	University of Illinois Foundation (TFT) Harker Hall 1305 West Green Street Urbana, Illinois 61801-2962	05/21/09 11/03/09	1862 1896	25,000 00 25,000 00	06/05/09 11/23/09	
5	Will-Grundy Center for Independent Living 2415-A West Jefferson Street Joliet, Illinois 60435	03/05/09	1846	1,000 00	03/09/09	
1	Yates Foundation - Caring For Kids 9879 Forest Glen Drive Cincinnati, Ohio 45242	11/24/09	1908	4,000 00	01/22/10	
CONTRIBUTIONS PAID FOR 2009				\$ 462,000 22		
2009 Required Minimum \$448,864 00						

WADSWORTH GOLF CHARITIES FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIRST MIDWEST TRUST COMPANY, SHORT-TERM	P	VARIOUS	VARIOUS
b	FIRST MIDWEST TRUST COMPANY, LONG-TERM	P	VARIOUS	VARIOUS
c	AMERIPRISE FINANCIAL, SHORT-TERM	P	VARIOUS	VARIOUS
d	AMERIPRISE FINANCIAL, LONG-TERM	P	VARIOUS	VARIOUS
e	BANK OF AMERICA - 103429, SHORT-TERM	P	05/30/08	05/14/09
f	BANK OF AMERICA - 103429, LONG-TERM	P	VARIOUS	VARIOUS
g	BANK OF AMERICA - 103493, SHORT-TERM	P	05/30/08	05/14/09
h	BANK OF AMERICA - 103493, LONG-TERM	P	02/18/08	05/14/09
i	BANK OF AMERICA - 103494, SHORT-TERM	P	VARIOUS	VARIOUS
j	BANK OF AMERICA - 103494, LONG-TERM	P	VARIOUS	VARIOUS
k	BANK OF AMERICA - 103495, SHORT-TERM	P	05/30/08	05/14/09
l	BANK OF AMERICA - 103495, LONG-TERM	P	01/31/08	05/14/09
m	BANK OF AMERICA - 103496, LONG-TERM	P	02/14/08	05/14/09
n	NORTHWESTERN MUTUAL, SHORT-TERM	P	VARIOUS	VARIOUS
o	NORTHWESTERN MUTUAL, LONG-TERM	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 242,662.		307,662.	-65,000.
b 905,572.		1,003,683.	-98,111.
c 41,996.		41,750.	246.
d 125,998.		130,277.	-4,279.
e 24,842.		24,513.	329.
f 274,292.		275,412.	-1,120.
g 975.		1,490.	-515.
h 195,000.		281,739.	-86,739.
i 50,135.		57,117.	-6,982.
j 130,926.		181,878.	-50,952.
k 941.		1,453.	-512.
l 34,085.		50,202.	-16,117.
m 60,845.		102,000.	-41,155.
n 26,553.		29,713.	-3,160.
o 307,439.		336,793.	-29,354.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-65,000.
b			-98,111.
c			246.
d			-4,279.
e			329.
f			-1,120.
g			-515.
h			-86,739.
i			-6,982.
j			-50,952.
k			-512.
l			-16,117.
m			-41,155.
n			-3,160.
o			-29,354.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS FINANCIAL, SHORT-TERM		P	VARIOUS	VARIOUS
b UBS FINANCIAL, LONG-TERM		P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 425.		480.	-55.
b 577.		580.	-3.
c 1,503.			1,503.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-55.
b			-3.
c			1,503.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-401,976.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERIPRISE FINANCIAL	20,837.	0.	20,837.
BANK OF AMERICA	8,068.	0.	8,068.
FIRST MIDWEST BANK	1,174.	0.	1,174.
FIRST MIDWEST TRUST	156,669.	1,503.	155,166.
NORTHWESTERN MUTUAL	24,115.	0.	24,115.
UBS FINANCIAL SERVICES	3,806.	0.	3,806.
TOTAL TO FM 990-PF, PART I, LN 4	214,669.	1,503.	213,166.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WESTERN & SOUTHERN FINANCIAL GROUP, INC.	58,438.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	58,438.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	13,638.	6,819.		6,819.
TO FORM 990-PF, PG 1, LN 16B	13,638.	6,819.		6,819.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BROKER MAINTENANCE FEES	31,693.	31,693.			0.
TO FORM 990-PF, PG 1, LN 16C	31,693.	31,693.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVERTISING AND PROMOTION	4,270.	4,270.			0.
MISCELLANEOUS	1,094.	1,094.			0.
TO FORM 990-PF, PG 1, LN 23	5,364.	5,364.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US TREASURY NOTES	X		152,906.	159,308.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			152,906.	159,308.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			152,906.	159,308.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORP. EQUITY SECURITIES	2,959,394.	3,464,424.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,959,394.	3,464,424.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	435,864.	446,809.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	435,864.	446,809.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH SURRENDER VALUE-LIFE INS.	COST	913,869.	913,869.
MUTUAL FUNDS	COST	3,098,562.	3,126,202.
ANNUITIES	COST	460,000.	460,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,472,431.	4,500,071.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN PARTNERSHIPS	966,728.	910,188.	807,846.
TO FORM 990-PF, PART II, LINE 15	966,728.	910,188.	807,846.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MR. BRENTON H. WADSWORTH 13941 VAN DYKE ROAD PLAINFIELD, IL 60544	DIRECTOR & CHAIRMAN OF THE 0.00	0.	0.	0.
MR. RICHARD SLAGLE 3201 MILTON ROAD MIDDLETOWN, OH 45042	EXECUTIVE DIRECTOR 10.00	12,250.	0.	0.
MS. LESLIE WADSWORTH 2584 WESTMINSTER AURORA, IL 60506	DIRECTOR & SECRETARY / TRE 10.00	8,000.	0.	0.
MR. LEON MCNAIR 132 CHESTERFIELD DRIVE OSWEGO, IL 60543	DIRECTOR & PRESIDENT 10.00	25,000.	0.	0.
MR. JOHN COTTER P.O. BOX 317 CHANNAHON, IL 60410	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		45,250.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD S. SLAGLE
3201 MILTON ROAD
MIDDLETOWN, OH 45042

TELEPHONE NUMBER

(513) 424-3701

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATION SUPPORTING TAX EXEMPT STATUS OF ORGANIZATION APPLYING,
WITH STATEMENT OF PURPOSE AND USE OF PROPOSED GRANT

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

MUST INDICATE HOW PROPOSED USE WILL PROMOTE SOCIAL IMPROVEMENT THROUGH
GOLF.