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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation KIMBERLY LOUIS STEWART FOUNDATION		A Employer identification number 36-3993797
	Number and street (or P.O. box number if mail is not delivered to street address) C/O CREDIT SUISSE, 227 W. MONROE ST.	Room/suite 4350	B Telephone number 312-345-6800
	City or town, state, and ZIP code CHICAGO, IL 60606		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 564,642. (Part I, column (d) must be on cash basis)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		94.	94.		STATEMENT 1
4 Dividends and interest from securities		17,333.	17,333.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<69,584.>			
b Gross sales price for all assets on line 6a		238,986.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<52,157.>	17,427.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,500.	1,500.		0.
c Other professional fees STMT 4		3,535.	3,535.		0.
17 Interest					
18 Taxes STMT 5		233.	233.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,211.	1,196.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		6,479.	6,464.		0.
25 Contributions, gifts, grants paid		17,479.			17,479.
26 Total expenses and disbursements. Add lines 24 and 25		23,958.	6,464.		17,479.
27 Subtract line 26 from line 12		<76,115.>			
a Excess of revenue over expenses and disbursements			10,963.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing		95,549.	43,216.	43,216.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	339,988.	173,436.	176,779.
	c	Investments - corporate bonds	STMT 9	102,071.	40,383.	41,636.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other	STMT 10	42,440.	244,110.	303,011.
	14	Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)		580,048.	501,145.	564,642.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
	24	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
Net Assets or Fund Balances	25	Unrestricted				
	26	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		580,048.	501,145.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		580,048.	501,145.		
31	Total liabilities and net assets/fund balances		580,048.	501,145.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	580,048.
2	Enter amount from Part I, line 27a	2	<76,115.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	503,933.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,788.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	501,145.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a BANK OF AMERICA-- SEE ATTACHED	P	VARIOUS	VARIOUS
b BANK OF AMERICA-- SEE ATTACHED	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 46,847.		50,330.	<3,483.>
b 191,760.		258,240.	<66,480.>
c 379.			379.
d	/		
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<3,483.>
b			<66,480.>
c			379.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin: 0 10px;">}</div> </div>	2	<69,584.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div> <div style="margin: 0 10px;">}</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	25,914.	644,051.	.040236
2007	30,056.	730,944.	.041119
2006	30,236.	484,334.	.062428
2005	30,194.	651,219.	.046365
2004	46,950.	640,109.	.073347

2 Total of line 1, column (d)	2	.263495
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052699
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	507,607.
5 Multiply line 4 by line 3	5	26,750.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	110.
7 Add lines 5 and 6	7	26,860.
8 Enter qualifying distributions from Part XII, line 4	8	17,479.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part i, line 27b		1	219.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	219.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	219.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	698.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	698.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	479.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ CREDIT SUISSE** Telephone no **▶ 312-345-6800**
 Located at **▶ 227 W. MONROE ST., CHICAGO, IL** ZIP+4 **▶ 60606**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969 (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIMBERLY LOUIS STEWART	DIRECTOR/PRESIDENT			
CREDIT SUISSE, 227 W. MONROE ST, #435	0.00	0.	0.	0.
CHICAGO, IL 60606				
W. DAVID STEWART	DIRECTOR/SECRETARY			
CREDIT SUISSE, 227 W. MONROE ST, #435	0.00	0.	0.	0.
CHICAGO, IL 60606				
WALTER W. BELL				
200 W. ADAMS SUITE 2620	0.00	0.	0.	0.
CHICAGO, IL 60606				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	442,028.
b Average of monthly cash balances	1b	73,309.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	515,337.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	515,337.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,730.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	507,607.
6 Minimum investment return. Enter 5% of line 5	6	25,380.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		1	25,380.
2a Tax on investment income for 2009 from Part VI, line 5	2a	219.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		219.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		25,161.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		25,161.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		25,161.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	17,479.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,479.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,479.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				25,161.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			4,167.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 17,479.				
a Applied to 2008, but not more than line 2a			4,167.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				13,312.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				11,849.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT	NONE			17,479.
Total				17,479.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A . Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue						
a	_____						
b	_____						
c	_____						
d	_____						
e	_____						
f	_____						
g	Fees and contracts from government agencies						
2	Membership dues and assessments						
3	Interest on savings and temporary cash investments			14	94.		
4	Dividends and interest from securities			14	17,333.		
5	Net rental income or (loss) from real estate						
a	Debt-financed property						
b	Not debt-financed property						
6	Net rental income or (loss) from personal property						
7	Other investment income						
8	Gain or (loss) from sales of assets other than inventory			18	<69,584.>		
9	Net income or (loss) from special events						
10	Gross profit or (loss) from sales of inventory						
11	Other revenue						
a	_____						
b	_____						
c	_____						
d	_____						
e	_____						
12	Subtotal Add columns (b), (d), and (e)		0.		<52,157.>	0.	
13	Total Add line 12, columns (b), (d), and (e)					<52,157.>	

(See worksheet in line 13 instructions to verify calculations)

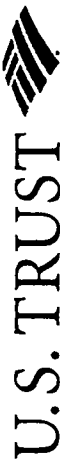
Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Kimberly Louis Stewart Foundation
Summary of 2009 Charitable Donations

<i>Date of Gift</i>	<i>Organization</i>	<i>Amount</i>	<i>Purpose</i>
12/18/2009	Wildscreen USA Mr. George N. Harris, Jr. Kozusko Harris Vetter Wareh LLP 1666 K Street, N.W. Suite 400 Washington, D.C. 20006	\$ 8,000	Education
12/18/2009	Cable Natural History Museum P.O. Box 416 Cable, WI 54821-0416	\$ 1,000	Education
12/18/2009	Deerfield Academy Deerfield, MA 01342		Education
12/18/2009	Evanston Northwestern Healthcare 1301 Central Street Evanston, IL 60201	\$ 500	Medical
12/18/2009	The Hadley School for the Blind 700 Elm Street Winnetka, IL 60093-0299	\$ 500	Education
12/18/2009	North Shore Country Day School 310 Green Bay Road Winnetka, IL 60093-4094	\$ 1,000	Education
12/18/2009	Northwestern University - Film Department 2020 Ridge Avenue Evanston, IL 60208-4307	\$ 1,000	Education
12/18/2009	The John G. Shedd Aquarium 1200 S. Lake Shore Drive Chicago, IL 60605	\$ 1,000	Education
12/18/2009	Charities Aid Foundation (CAF) £3109 King Street Station 1800 Diagonal Road, Suite 150 Alexandria, VA 22314-2840	\$ 4,479	Social Welfare

Total \$ \$ 17,479



Bank of America Private Wealth Management

KIMBERLY L STEWART FOUNDATION

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1099-B Proceeds From Broker Transactions (OMB No. 1545-0715)

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. However, as of 10/1/2009, your account was enhanced to track wash sale activity. Therefore, for 2009, we are reporting to you only those wash sales that may have occurred on or after 10/1/2009. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. In addition to wash sale adjustments, your account, as of 8/24/2009, has been enhanced to adjust tax costs for amortization of premium paid for the acquisition of municipal bonds through the date of sale and for non-taxable dividends. Please be sure to consult your Tax Advisor before your income tax returns(s) are completed. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ISHARES TR RUSSELL 2000 GROWTH	464287648	515	12/30/08	02/05/09	\$25,106 11	\$25,329 97	\$-223 86
T ROWE PRICE NEW HORIZONS FUND INC	779562107	1392 76	02/06/09	03/16/09	\$21,741 05	\$25,000 00	\$-3,258 95
Total short term gain/loss from sales:					\$46,847 16	\$50,329 97	\$-3,482 81

Report on Form 1040, Schedule D, line 1, Column d, e and f

Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BLAIR WILLIAM FDS EMERGING MKTS	093001220	426 74	01/16/08	03/16/09	\$3,000 00	\$8,650 08	\$-5,650 08
AMERICAN EUROPACIFIC GRTH-F2	29875E100	446 07	01/16/08	03/16/09	\$11,000 00	\$21,170 16	\$-10,170 16
NEUBERGER BERMAN GENESIS INSTL	641233200	953 8	12/05/03	03/16/09	\$24,150 22	\$33,135 00	\$-8,984 78
T ROWE PRICE NEW HORIZONS FUND INC	779562107	10 82	12/05/03	03/16/09	\$168 90	\$262 10	\$-93 20
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	940	12/02/03	03/16/09	\$71,338 17	\$101,238 00	\$-29,899 83



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Long term transactions

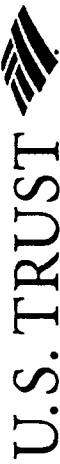
This category includes all assets held more than 12 months.

Description (Box 7)	Cusp (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VANGUARD INTER TERM BOND INDEX FD	921937843	209 15	01/25/07	03/16/09	\$2,116 60	\$2,125 00	\$-8 40
VANGUARD INTER TERM BOND INDEX FD	921937843	2420 53	12/24/03	03/16/09	\$24,495 76	\$26,262 78	\$-1,767 02
VANGUARD INTER TERM BOND INDEX FD	921937843	749 06	12/03/04	03/16/09	\$7,580 49	\$8,000 00	\$-419 51
VANGUARD INTER TERM BOND INDEX FD	921937843	243 45	01/16/08	03/16/09	\$2,463 71	\$2,600 00	\$-136 29
VANGUARD INTER TERM BOND INDEX FD	921937843	3799 04	09/30/05	03/16/09	\$38,446 29	\$39,700 00	\$-1,253 71
TEMPLETON INSTL FDS INC FGN EQUITY	880210505	565 43	01/16/08	03/16/09	\$7,000 00	\$15,096 94	\$-8,096 94

Total long term gain/loss from sales: Report on Form 1040, Schedule D, line 8, Column d, e, and f

Total proceeds reported to IRS on Form 1099-B

\$191,760 14
\$238,607.30
\$258,240 06
\$-66,479 92



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KIMBERLY L STEWART FOUNDATION

Forms 1099 for 2009

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the Internal Revenue Service determines that it has not been reported.

Payer: BANK OF AMERICA, N.A. (as agent), Tax ID Number 94-1687665.

1099-DIV Dividends (OMB No. 1545-0110)

This section reports dividends and distributions on investments, and any taxes withheld or paid.

Qualified dividends as indicated in Box 1b are taxed at a lower rate than other ordinary dividends. Where we have received information that a security paid qualified dividends, the dividends from that security are included in Box 1b. All ordinary dividends are shown in Box 1a. In the detail section of this tax information letter, we have separately indicated dividends from securities where we have not received information to confirm whether any portion or all of it is qualified. These dividends are shown in the section entitled Dividends Requiring Analysis as to Taxability and should be reviewed carefully when preparing your return.

Box	Description	Instructions	Amount
1a	Total ordinary dividends	Report on Form 1040, Schedule B, Part II, line 5	\$17,332.77
1b	Qualified dividends	Report on Form 1040, line 9b (Amount is in Box 1a)	\$7,010.28
2a	Capital gain distributions	Report on Form 1040, Schedule D, line 13	\$379.14
2b	Unrecaptured Section 1250 Gain	Amount is included in Box 2a	\$0.00
2c	Section 1202 gain	Report on Form 1040, Schedule D (Amount is in Box 2a)	\$0.00
3	Nondividend distributions	See Instructions	\$0.00
4	Federal income tax withheld	Report on Form 1040, line 61	\$0.00
5	Investment expenses	Report on Form 1040, Schedule A, line 23	\$0.00
6	Foreign tax paid	Report on Form 1116	\$232.87
8	Cash liquidation distributions	See Instructions	\$0.00
9	Non-cash liquidation distributions	See Instructions	\$0.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THE PRIVATE BANK	94.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	94.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA CAPITAL GAIN DIVIDENDS	379.	379.	0.
BANK OF AMERICA DIVIDENDS	17,333.	0.	17,333.
TOTAL TO FM 990-PF, PART I, LN 4	17,712.	379.	17,333.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION FEE	1,500.	1,500.	"	0.
TO FORM 990-PF, PG 1, LN 16B	1,500.	1,500.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	3,535.	3,535.		0.
TO FORM 990-PF, PG 1, LN 16C	3,535.	3,535.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	233.	233.		0.
TO FORM 990-PF, PG 1, LN 18	233.	233.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF AMERICA FEES	1,196.	1,196.		0.
ILLINOIS CHARITY BUREAU	15.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,211.	1,196.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
FUND BALANCE ADJUSTMENT	1,047.
DIVIDEND ACCRUAL 2010 DIVIDENDS RECEIVED IN 2009	1,741.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,788.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
S&P DEPOSITORY RECEIPT	74,852.	77,451.
AMERICAN EUROPACIFIC GROWTH FUND CLASS F	39,935.	44,670.
TEMPLETON FOREIGN EQUITY FUND	46,444.	43,663.
WILLIAM BLAIR EMERGING MARKETS GROWTH FUND-I	12,205.	10,995.
TOTAL TO FORM 990-PF, PART II, LINE 10B	173,436.	176,779.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARBOR HIGH YIELD BOND FUND	40,383.	41,636.
TOTAL TO FORM 990-PF, PART II, LINE 10C	40,383.	41,636.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
METROPOLITAN WEST	COST	115,000.	130,412.
WELLS FARGO ADVANTAGE	COST	15,000.	21,823.
ASTON/RIVER ROAD DVD	COST	37,000.	51,278.
LSV VALUE EQUITY FUND	COST	15,000.	22,943.
TCM SMALL CAP GROWTH	COST	19,000.	26,024.
ASTON RIVER ROAD SMALL/MID	COST	19,000.	26,752.
ABERDEEN EMERGING MARKETS	COST	7,000.	11,312.
IPATH DOW JONES- UBS COMMODITY	COST	17,110.	12,467.
TOTAL TO FORM 990-PF, PART II, LINE 13		244,110.	303,011.