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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE RJN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 213 S. WHEATON AVENUE — Room/suite:

City or town, state, and ZIP code: WHEATON IL 60187

A Employer identification number: 36-3963955

B Telephone number (see page 10 of the instructions): 708-510-3180

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 329,466

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	22,270			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	2,799	2,799		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-20,519			
	b	Gross sales price for all assets on line 6a 160,889				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,553	2,802	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) Stmt 1	4,270	4,270		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	25			
	19	Depreciation (attach schedule) and depletion Stmt 3	931			
	20	Occupancy	2,945			
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	3,561			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,732	4,270		0
	25	Contributions, gifts, grants paid	17,960			17,960
	26	**Total expenses and disbursements.** Add lines 24 and 25	29,692	4,270	0	17,960
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-25,139			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		59,489	44,779	44,779
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	See Stmt 5	198,548	284,220	284,220
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ 21,054 Less accumulated depreciation (attach sch) ▶ Stmt 6 20,587		1,398	467	467
	15	Other assets (describe ▶)				
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		259,435	329,466	329,466
Liabilities	17	Accounts payable and accrued expenses		28		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		28	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		259,407	329,466	
	30	**Total net assets or fund balances** (see page 17 of the instructions)		259,407	329,466	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		259,435	329,466	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	259,407
2	Enter amount from Part I, line 27a	2	-25,139
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	95,198
4	Add lines 1, 2, and 3	4	329,466
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	329,466

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	Various	Various
b	PUBLICLY TRADED SECURITIES	P	Various	Various
c	PUBLICLY TRADED SECURITIES	P	Various	Various
d	PUBLICLY TRADED SECURITIES	P	Various	Various
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,133		6,574	559
b	85,750		92,022	-6,272
c	27,264		35,323	-8,059
d	40,742		47,489	-6,747
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				559
b				-6,272
c				-8,059
d				-6,747
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -20,519

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	15,925	344,977	0.046162
2007	15,400	361,960	0.042546
2006	14,500	317,069	0.045731
2005	13,050	285,048	0.045782
2004	22,885	255,419	0.089598

2	**Total** of line 1, column (d)	2	0.269819
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053964
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	293,775
5	Multiply line 4 by line 3	5	15,853
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	15,853
8	Enter qualifying distributions from Part XII, line 4	8	17,960

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FLORENCE NOGAJ Telephone no ▶ 630-510-2380

213 S WHEATON AVE

Located at ▶ WHEATON, IL ZIP+4 ▶ 60187

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD NOGAJ 1206 WHEATON AVE	WHEATON IL 60187	5.00	0	0	0
FLORENCE NOGAJ 1206 WHEATON AVE	WHEATON IL 60187	5.00	0	0	0
SCOTT REBMAN 200 W FRONT STREET	WHEATON IL 60187	1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	246,598
b	Average of monthly cash balances	1b	51,651
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	298,249
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	298,249
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,474
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	293,775
6	**Minimum investment return.** Enter 5% of line 5	6	14,689

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	14,689
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	14,689
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	14,689
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	14,689

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	17,960
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,960
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	17,960

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					14,689
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2009:					
a From 2004	10,243				
b From 2005					
c From 2006					
d From 2007					
e From 2008					
f **Total** of lines 3a through e		10,243			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 17,960					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					14,689
e Remaining amount distributed out of corpus		3,271			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		13,514			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		10,243			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		3,271			
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008					
e Excess from 2009	3,271				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				17,960
Total			▶ 3a	17,960
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities			14	2,799	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-20,519	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-17,717	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -17,717

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard Nosek 06/25/10 PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 06/21/10	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00284901
Firm's name (or yours if self-employed), address, and ZIP code	Di Giovanni, McLaren & Associates, P.C. 11220 S Harlem Ave Worth, IL 60482		EIN ▶ 36-4173708 Phone no 708-448-0700

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

THE RJN FOUNDATION

Employer identification number

36-3963955

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE RJN FOUNDATION	36-3963955

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RJN GROUP INC 200 W FRONT ST WHEATON IL 60187	$ 22,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGER FEES	$ 4,270	$ 4,270	$	$
Total	$ 4,270	$ 4,270	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LICENSES/PERMITS	$ 25	$	$	$
Total	$ 25	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Depreciation							
	$	$			$ 931	$	$
Total	$ 0	$ 0			$ 931	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
INSURANCE	610			
OFFICE EXPENSE	574			
TELEPHONE	2,377			
Total	$ 3,561	$ 0	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED LIST				
	$ 198,548	$ 284,220	Market	$ 284,220
Total	$ 198,548	$ 284,220		$ 284,220

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
6	TRANSOCEAN LTD SWITZERLAND	RIG	04/02/09	$ 377.08	$ 62.846	$ 82 80	$ 496.80	$ 119.72 ST		
9	NEW		04/14/09	614.96	68.328	82.80	745.20	130.24 ST		
10			04/30/09	685.96	68.596	82.80	828.00	142 04 ST		
18			05/04/09	1,328.34	73.796	82.80	1,490.40	162.06 ST		
9			05/27/09	681.06	75.673	82.80	745.20	64.14 ST		
8			10/08/09	722.75	90.344	82.80	662.40	(60.35) ST		
10			10/16/09	911.18	91.117	82.80	828.00	(83.18) ST		
10			11/25/09	858.08	85 808	82.80	828.00	(30.08) ST		
80				**6,179.41**	**77.243**		**6,624.00**	**444.59**		
49	ADOBE SYSTEMS INC (DE)	ADBE	09/15/09	**1,723.99**	35.183	36.78	**1,802.22**	**78.23** ST		
33	AMERICAN TOWER CORP-CLASS A	AMT	05/23/06	998.03	30 243	43.21	1,425.93	427.90 LT		
40			05/24/06	1,216.68	30 416	43.21	1,728.40	511.72 LT		
73				**2,214.71**	**30.338**		**3,154.33**	**939.62**		
8	APPLE INC	AAPL	02/14/08	1,027.95	128.493	210.732	1,685.86	657.91 LT		
7			03/26/08	998.59	142 656	210.732	1,475.12	476.53 LT		
7			08/12/08	1,247.09	178.155	210.732	1,475.12	228.03 LT		
6			12/02/08	535 78	89.296	210.732	1,264.39	728.61 LT		
11			12/03/08	1,031.94	93 813	210.732	2,318.05	1,286.11 LT		
14			12/10/08	1,363.38	97 384	210 732	2,950.25	1,586.87 LT		
53				**6,204 73**	**117.07**		**11,168.79**	**4,964.06**		
64	BANK OF AMERICA CORP	BAC	05/04/09	649 55	10.149	15.06	963.84	314.29 ST		
68			05/05/09	748.98	11.014	15.06	1,024.08	275.10 ST		
56			06/18/09	721.78	12 888	15.06	843.36	121.58 ST		
35			10/14/09	640.37	18 296	15.06	527.10	(113.27) ST		
223				**2,760.68**	**12.38**		**3,358 38**	**597.70**	**.265**	**8.92**
31	BAXTER INTL INC	BAX	12/11/09	**1,808 64**	58.343	58 68	**1,819 08**	**10.44** ST	**1.976**	**35.96**
77	CAPITAL ONE FINL CORP	COF	04/13/09	**1,412.11**	18.339	38.34	**2,952.18**	**1,540 07** ST	**.521**	**15.40**
6	CELGENE CORP	CELG	02/23/09	320.06	53.343	55 68	334 08	14.02 ST		
26			04/07/09	1,068.71	41.104	55.68	1,447.68	378.97 ST		
32				**1,388.77**	**43 399**		**1,781 76**	**392 99**		
10	CISCO SYS INC	CSCO	11/24/08	162.43	16 242	23 94	239.40	76.97 LT		
55			12/01/08	830.19	15 094	23.94	1,316 70	486.51 LT		
20			12/10/08	350.86	17.543	23.94	478 80	127.94 LT		
34			03/10/09	499.86	14.701	23.94	813.96	314.10 ST		
35			03/23/09	585 28	16.722	23 94	837 90	252.62 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
26	CISCO SYS INC	CSCO	04/02/09	$ 480.38	$ 18.476	$ 23.94	$ 622.44	$ 142 06 ST		
57			11/25/09	1,356.16	23.792	23.94	1,364.58	8.42 ST		
43			12/04/09	1,038.38	24.148	23.94	1,029.42	(8.96) ST		
46			12/18/09	1,073.21	23.33	23.94	1,101.24	28 03 ST		
[illegible]				**6,376.75**	**19.561**		**7,804.44**	**1,427.69**		
2	WALT DISNEY CO	DIS	08/08/08	384.33	32.027	32.25	387.00	2.67 LT		
32			11/24/08	704.89	22.027	32.25	1,032.00	327.11 LT		
30			12/08/08	772.27	25.742	32.25	967.50	195.23 LT		
21			03/11/09	349.41	16.638	32.25	677.25	327.84 ST		
25			11/05/09	723.39	28.935	32.25	806.25	82.86 ST		
120				**2,934 29**	**24 452**		**3,870.00**	**935.71**	**1.085**	**42 00**
61	DIRECTV CL A	DTV	11/11/09	1,806.45	29.613	33.35	2,034.35	227.90 ST		
24			11/24/09	768.25	32.01	33.35	800.40	32.15 ST		
27			12/04/09	873.39	32.347	33.35	900.45	27.06 ST		
25			12/14/09	827.50	33.099	33.35	833.75	6.25 ST		
137				**4,275.59**	**31.209**		**4,568.95**	**293.36**		
74	DOW CHEMICAL CO	DOW	08/03/09	1,654.93	22.363	27.63	2,044.62	389.69 ST		
75			09/10/09	1,740.53	23.207	27.63	2,072.25	331.72 ST		
38			10/20/09	1,020.47	26.854	27.63	1,049.94	29.47 ST		
187				**4,415.93**	**23.615**		**5,166.81**	**750.88**	**2.171**	**112.20**
24	EXPRESS SCRIPTS INC.COMMON	ESRX	04/20/09	1,401.30	58.387	86.42	2,074.08	672.78 ST		
[illegible]			04/28/09	614.18	61.418	86.42	864.20	250.02 ST		
9			04/30/09	584.70	64.966	86.42	777.78	193.08 ST		
13			07/23/09	905.51	69.654	86.42	1,123.46	217.95 ST		
1			07/29/09	71.51	71.51	86.42	86 42	14.91 ST		
11			07/31/09	786.80	71.527	86.42	950.62	163.82 ST		
68				**4,364.00**	**64.176**		**5,876 56**	**1,512.56**		
20	FEDEX CORP	FDX	12/15/09	**1,833.24**	91.661	83.45	**1,669.00**	**(164.24)** ST	**.527**	**8.80**
30	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	01/29/09	802.29	26.742	80.29	2,408.70	1,606.41 ST		
17			09/11/09	1,200.60	70 623	80.29	1,364.93	164.33 ST		
47				**2,002.89**	**42.615**		**3,773.63**	**1,770.74**	**747**	**28.20**
27	GENERAL DYNAMICS CORP	GD	10/20/09	1,821.68	67.469	68.17	1,840.59	18.91 ST		
12			11/25/09	813 64	67.803	68.17	818 04	4.40 ST		
13			12/14/09	912.02	70.155	68.17	886.21	(25.81) ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
13	GENERAL DYNAMICS CORP	GD	12/15/09	$ 916.36	$ 70.489	$ 68 17	$ 886.21	($ 30.15) ST		
65				**4,463.70**	**68 672**		**4,431.05**	**(32.65)**	**2 229**	**98.80**
6	GILEAD SCIENCES INC	GILD	03/11/09	269.60	44.933	43.27	259.62	(9.98) ST		
19			04/07/09	911.67	47.982	43.27	822 13	(89.54) ST		
12			07/22/09	572.99	47.749	43.27	519.24	(53.75) ST		
26			09/08/09	1,213.53	46.674	43.27	1,125.02	(88.51) ST		
63				**2,967.79**	**47,108**		**2,726.01**	**(241.78)**		
4	GOLDMAN SACHS GROUP INC	GS	12/29/08	302.57	75.642	168.84	675 36	372.79 LT		
18			01/05/09	1,615.40	89.744	168.84	3,039.12	1,423.72 ST		
18			01/06/09	1,609.70	89.427	168.84	3,039.12	1,429.42 ST		
8			03/24/09	912.31	114.039	168.84	1,350.72	438.41 ST		
48				**4,439.98**	**92.50**		**8,104 32**	**3,664.34**	**.829**	**67.20**
3	GOOGLE INC CLASS A	GOOG	03/12/08	1,333.47	444.49	619.98	1,859.94	526.47 LT		
2			04/29/08	1,121.43	560.716	619.98	1,239.96	118.53 LT		
3			08/06/08	1,429.99	476.664	619.98	1,859.94	429.95 LT		
4			10/14/08	1,483.59	370.898	619.98	2,479.92	996.33 LT		
1			01/23/09	325.82	325.824	619.98	619.98	294.16 ST		
1			01/23/09	327.28	327.275	619.98	619.98	292.70 ST		
5			02/09/09	1,888.92	377.783	619.98	3,099.90	1,210.98 ST		
19				**7,910.50**	**416.342**		**11,779 62**	**3,869.12**		
6	HEWLETT PACKARD CO	HPQ	07/17/07	285.80	47.633	51.51	309.06	23.26 LT		
18			01/25/08	792.26	44.014	51.51	927.18	134.92 LT		
24			03/24/08	1,155.73	48.155	51.51	1,236.24	80.51 LT		
25			05/01/08	1,200.56	48 022	51.51	1,287.75	87.19 LT		
30			10/14/08	1,207.53	40.251	51.51	1,545.30	337.77 LT		
43			12/01/08	1,480.61	34.432	51.51	2,214.93	734.32 LT		
5			07/23/09	209.29	41.857	51.51	257 55	48.26 ST		
24			12/21/09	1,245.87	51.911	51.51	1,236 24	(9.63) ST		
175				**7,577.65**	**43.301**		**9,014 25**	**1,436.60**	**.621**	**56.00**
16	INTL BUSINESS MACHINES CORP	IBM	01/25/08	1,676.77	104.798	130 90	2,094 40	417 63 LT		
9			03/24/08	1,075.37	119 486	130.90	1,178.10	102.73 LT		
11			07/09/08	1,344.52	122.229	130 90	1,439 90	95 38 LT		
1			10/13/08	91.09	91 085	130 90	130 90	39 81 LT		
11			10/14/08	1,037 77	94 342	130 90	1,439 90	402.13 LT		
14			12/29/08	1,124.17	80.297	130.90	1,832 60	708 43 LT		

THE RJN FOUNDATION *Account number 599-09525-16 310*

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	INTL BUSINESS MACHINES CORP	IBM	03/16/09	$ 277.52	$ 92 507	$ 130.90	$ 392.70	$ 115.18 ST		
65				**6,627.21**	**101.957**		**8,508.50**	**1,881.29**	**1.68**	**143.00**
32	JPMORGAN CHASE & CO	JPM	03/11/09	647.82	20 244	41.67	1,333.44	685.62 ST		
24			03/12/09	522.47	21.769	41.67	1,000.08	477.61 ST		
[illegible]			03/18/09	1,164.70	25.319	41.67	1,916.82	752.12 ST		
			03/18/09	430.43	25.319	41.67	708.39	277.96 ST		
119				**2,765.42**	**23.239**		**4,958.73**	**2,193.31**	**.479**	**23.80**
28	KOHLS CORP	KSS	03/26/09	1,201.71	42.918	53.93	1,510.04	308.33 ST		
3			03/27/09	129.34	43.112	53.93	161.79	32.45 ST		
16			10/08/09	956.89	59.805	53 93	862.88	(94.01) ST		
47				**2,287.94**	**48.68**		**2,534.71**	**246.77**		
9	MEDCO HEALTH SOLUTIONS INC	MHS	06/26/08	418 58	46.509	63.91	575.19	156.61 LT		
22			06/27/08	1,028.12	46.732	63.91	1,406.02	377.90 LT		
24			07/10/08	1,164.91	48.537	63 91	1,533.84	368.93 LT		
20			03/10/09	781.87	39.093	63 91	1,278.20	496.33 ST		
75				**3,393.48**	**45.246**		**4,793.25**	**1,399.77**		
37	MERCK & CO INC NEW	MRK	03/09/09	775.99	20.972	36.54	1,351.98	575.99 ST		
49			03/10/09	1,079.45	22.029	36.54	1,790.46	711.01 ST		
22			03/12/09	525.08	23.867	36.54	803.88	278.80 ST		
108				**2,380.52**	**22.042**		**3,946.32**	**1,565.80**	**4.159**	**164.16**
24	MICROSOFT CORP	MSFT	03/10/09	392.15	16.339	30.48	731.52	339.37 ST		
[illegible]			03/23/09	638.16	17.726	30.48	1,097.28	459.12 ST		
38			03/26/09	704.14	18.53	30.48	1,158.24	454.10 ST		
61			04/01/09	1,169.04	19.164	30.48	1,859.28	690.24 ST		
49			05/06/09	974.62	19.89	30.48	1,493.52	518.90 ST		
208				**3,878.11**	**18.645**		**6,339.84**	**2,461 73**	**1.706**	**108.16**
19	OCCIDENTAL PETROLEUM CORP-DEL	OXY	01/06/09	1,178.62	62.033	81.35	1,545.65	367 03 ST		
25			03/30/09	1,398.26	55 93	81.35	2,033.75	635.49 ST		
5			04/02/09	307.25	61.45	81.35	406.75	99.50 ST		
15			05/06/09	969.84	64.656	81.35	1,220.25	250.41 ST		
8			11/04/09	645 48	80.684	81.35	650.80	5.32 ST		
3			11/05/09	243 86	81.285	81.35	244.05	.19 ST		
75				**4,743 31**	**63.244**		**6,101.25**	**1,357.94**	**1.622**	**99 00**
75	ORACLE CORP	ORCL	09/09/09	1,688 39	22.511	24 53	1,839.75	151.36 ST		
44			11/16/09	1,004.97	22.84	24.53	1,079.32	74 35 ST		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
43	ORACLE CORP	ORCL	11/25/09	$ 967.67	$ 22 503	$ 24.53	$ 1,054.79	$ 87.12 ST		
162				**3,661.03**	**22.599**		**3,973.86**	**312 83**	**.815**	**32.40**
98	PFIZER INC	PFE	11/25/09	**1,821.19**	18.583	18.19	**1,782.62**	**(38.57)** ST	**3 958**	**70.56**
13	PHILIP MORRIS INTL INC	PM	01/30/08	697.24	53.633	48.19	626.47	(70.77) LT		
15			07/09/08	810.34	54.022	48.19	722.85	(87.49) LT		
12			10/13/08	515.70	42.975	48.19	578.28	62.58 LT		
16			11/24/08	674.84	42.177	48.19	771.04	96.20 LT		
56				**2,698.12**	**48.181**		**2,698.64**	**.52**	**4.814**	**129.92**
20	PRAXAIR INC	PX	04/30/09	**1,491.36**	74.568	80.31	**1,606.20**	**114.84** ST	**1 992**	**32.00**
16	PRECISION CASTPARTS CORP	PCP	11/18/09	1,682.26	105.141	110.35	1,765.60	83.34 ST		
10			12/07/09	1,111.02	111.102	110.35	1,103.50	(7.52) ST		
10			12/21/09	1,133.69	113 368	110.35	1,103.50	(30.19) ST		
36				**3,926.97**	**109.083**		**3,972 60**	**45.63**	**.108**	**4.32**
25	SALESFORCE.COM INC	CRM	12/30/09	**1,836.00**	73.439	73.77	**1,844 25**	**8.25** ST		
58	STAPLES INC	SPLS	06/09/09	1,212.11	20.898	24.59	1,426.22	214.11 ST		
16			06/10/09	331.21	20.70	24.59	393.44	62.23 ST		
38			08/11/09	836.75	22.019	24.59	934.42	97.67 ST		
112				**2,380.07**	**21.251**		**2,754.08**	**374 01**	**1.342**	**36.96**
24	3M COMPANY	MMM	10/08/09	1,790.90	74 62	82.67	1,984.08	193.18 ST		
12			10/20/09	910.93	75.91	82.67	992.04	81.11 ST		
10			10/23/09	780.06	78.005	82.67	826.70	46 64 ST		
15			12/14/09	1,227.07	81.804	82.67	1,240.05	12.98 ST		
61				**4,708.96**	**77.196**		**5,042 87**	**333.91**	**2.467**	**124.44**
10	UNION PACIFIC CORP	UNP	11/03/08	643 20	64.32	63.90	639.00	(4.20) LT		
10			12/10/08	490.43	49 042	63.90	639.00	148 57 LT		
19			03/11/09	696.68	36.667	63.90	1,214.10	517.42 ST		
31			03/24/09	1,322.03	42.646	63.90	1,980.90	658.87 ST		
10			08/03/09	603.77	60.376	63.90	639.00	35.23 ST		
80				**3,756.11**	**46 951**		**5,112.00**	**1,355 89**	**1 69**	**86 40**
13	UNITED TECHNOLOGIES CORP	UTX	07/17/08	842.30	64.792	69 41	902 33	60 03 LT		
13			07/22/08	843.11	64 854	69.41	902.33	59 22 LT		
15			08/06/08	992 30	66 153	69 41	1,041.15	48 85 LT		
18			10/17/08	925 62	51 423	69.41	1,249.38	323 76 LT		
5			11/05/08	279.77	55.954	69 41	347.05	67 28 LT		

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MorganStanley SmithBarney

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Client Statement
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THE RJN FOUNDATION *Account number 599-09525-16 310*

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
16	UNITED TECHNOLOGIES CORP	UTX	11/10/08	$ 838.26	$ 52.391	$ 69 41	$ 1,110.56	$ 272.30	LT		
80				**4,721.36**	**59.017**		**5,552.80**	**831.44**		**2.218**	**123.20**
17	VALE S A SPON ADR	VALE	02/26/09	229.27	13.486	29.03	493.51	264.24	ST		
48			03/11/09	658.62	13.721	29.03	1,393.44	734.82	ST		
[illegible]5				**887.89**	**13.66**		**1,886.95**	**999.06**		**.775**	**14.63**
[illegible]2	VISA INC COM CL A	V	04/30/09	1,465.54	66.615	87.46	1,924.12	458.58	ST		
10			05/06/09	672.41	67.24	87.46	874.60	202.19	ST		
12			11/10/09	972.39	81.032	87.46	1,049.52	77.13	ST		
44				**3,110.34**	**70.69**		**3,848.24**	**737.90**		**.571**	**22.00**
Total common stocks and options				**$ 138,330.74**			**$ 178,703.09**	**$ 25,764.32**	**ST**	**.94**	
								$ 14,608.03	**LT**		**$ 1,688.43**
Total portfolio value				**$ 144,548.28**			**$ 184,920.63**	**$ 25,764.32**	**ST**	**.91**	**$ 1,692.78**
								$ 14,608.03	**LT**		

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
12/[illegible]/09	01/05/10	Bought	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	25	$ 73.4398	$ -1,836.00
Total Securities Bought						**$ -1,836.00**
Total Securities Sold						**$ 0.00**
Total Unsettled purchases/sales						**$ -1,836.00**

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	Rating	Rating
Segall Bryant & Hamill - Small Cap Expand	AL	

PL FOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/09, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or AT bits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
5,211.63	WESTERN ASSET MONEY MARKET FUND CLASS A	$ 5,211.63		.07%	$ 3.64
Total money fund		$ 5,211.63	$ 0.00	.07%	$ 3.64

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
40	UTI WORLDWIDE INC	UTIW	08/12/09	$ 501.71	$ 12.542	$ 14.32	$ 572 80	$ 71 09 ST		
40			08/14/09	498.54	12 463	14.32	572 80	74.26 ST		
29			09/03/09	375.41	12 945	14.32	415.28	39 87 ST		
109				**1,375.66**	**12 621**		**1,560.88**	**185.22**	**418**	**6 54**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25	ORTHOFIX INTERNATIONAL NV	OFIX	10/09/08	$ 369.50	$ 14.78	$ 30.93	$ 773.25	$ 403.75 LT		
25			11/05/08	313.42	12 536	30.93	773.25	459.83 LT		
10			12/12/08	151.02	15.101	30.93	309.30	158.28 LT		
30			12/15/08	447.94	14.931	30.93	927.90	479.96 LT		
90				**1,281.88**	**14.243**		**2,783.70**	**1,501.82**		
25	AGCO CORP	AGCO	04/30/08	**1,503.01**	60.12	32.34	**808.50**	**(694.51)** LT		
40	AMERICAN CAMPUS CMNTYS INC	ACC	04/30/09	893.90	22.347	28.10	1,124.00	230.10 ST		
7			09/08/09	170.45	24 35	28.10	196.70	26.25 ST		
47				**1,064.35**	**22.646**		**1,320.70**	**256.35**	**4.804**	**63.45**
12.3377	AMERICAN COMMERCIAL LINES	ACLI	04/26/07	1,526.47	125.352	18.33	226.15	(1,300.32) LT		
4.9351			12/07/07	355.52	72.987	18.33	90.46	(265.06) LT		
6.1688			01/24/08	433.07	71.127	18.33	113 07	(320 00) LT		
9.8701			07/31/08	461.13	47.334	18.33	180 92	(280 21) LT		
1.2338			08/25/08	51.63	42.397	18.33	22.62	(29.01) LT		
18.013			09/09/08	756.00	42.522	18.33	330.18	(425.82) LT		
3.2078			09/10/08	134.20	42.387	18 33	58.80	(75.40) LT		
1.2337			09/17/08	48.87	40.131	18 33	22.61	(26.26) LT		
57				**3,766.89**	**66.086**		**1,044 81**	**(2,722.08)**		
85	ANGIODYNAMICS INC	ANGO	10/09/08	**1,138.63**	13.395	16.05	**1,364.25**	**225.62** LT		
30	ARKANSAS BEST CORP DEL	ABFS	10/23/09	817.85	27.261	29.43	882.90	65.05 ST		
20			11/06/09	478.80	23.94	29.43	588.60	109 80 ST		
50				**1,296.65**	**25.933**		**1,471.50**	**174 85**	**2.038**	**30.00**
75	ARTHROCARE CORP	ARTC	07/22/08	1,534.31	20.457	23.70	1,777.50	243 19 LT		
5			08/25/08	132.46	26.492	23.70	118.50	(13.96) LT		
80				**1,666.77**	**20 835**		**1,896.00**	**229 23**		
13	BALCHEM CORP	BCPC	03/03/09	251.47	19.344	33.51	435.63	184.16 ST		
40			03/05/09	776.13	19.403	33.51	1,340.40	564.27 ST		
15			03/13/09	308.46	20 564	33.51	502.65	194 19 ST		
9			06/15/09	209.47	23.274	33.51	301.59	92.12 ST		
25			06/22/09	580.23	23.209	33 51	837 75	257.52 ST		
102				**2,125 76**	**20.841**		**3,418.02**	**1,292 26**	**.328**	**11.22**
40	BE AEROSPACE INC	BEAV	08/16/07	1,315.88	32 896	23 50	940.00	(375 88) LT		
5			10/12/07	221.76	44.351	23.50	117.50	(104 26) LT		
30			09/08/09	538.83	17.961	23 50	705 00	166 17 ST		
75				**2,076.47**	**27.686**		**1,762.50**	**(313 97)**		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
44	BEBE STORES INC	BEBE	10/09/09	$ 319.00	$ 7 25	$ 6.27	$ 275.88	($ 43.12) ST		
48			10/13/09	344.95	7.186	6.27	300.96	(43.99) ST		
20			10/14/09	145.00	7.25	6.27	125.40	(19.60) ST		
45			10/20/09	315.00	7.00	6 27	282.15	(32.85) ST		
55			11/06/09	329.64	5.993	6.27	344.85	15.21 ST		
				1,453.59	**6.857**		**1,329.24**	**(124.35)**	**1.594**	**21.20**
4	BECKMAN COULTER INC	BEC	08/13/08	297.86	74.465	65.44	261.76	(36.10) LT		
6			08/14/08	446.25	74.374	65.44	392.64	(53.61) LT		
4			08/15/08	302.19	75.548	65.44	261.76	(40.43) LT		
1			08/19/08	75.07	75.07	65.44	65.44	(9.63) LT		
9			09/03/08	662.04	73.56	65 44	588.96	(73.08) LT		
6			09/04/08	440.11	73.351	65.44	392.64	(47.47) LT		
30				**2,223.52**	**74.117**		**1,963.20**	**(260.32)**	**1.10**	**21.60**
32	BUCYRUS INTERNATIONAL INC	BUCY	04/11/07	850.97	26 592	56.37	1,803.84	952.87 LT		
10			10/12/07	385.35	38.535	56.37	563.70	178.35 LT		
42				**1,236.32**	**29.436**		**2,367.54**	**1,131.22**	**.177**	**4.20**
1	CAPSTEAD MTG CORP NEW	CMO	03/17/09	11.55	11.55	13.65	13.65	2.10 ST		
85			03/18/09	999.56	11.759	13.65	1,160.25	160.69 ST		
31			04/07/09	341.22	11.007	13.65	423.15	81.93 ST		
5			04/08/09	54.95	10.989	13.65	68.25	13 30 ST		
122				**1,407.28**	**11.535**		**1,665.30**	**258.02**	**15.824**	**263.52**
[illegible]	CHIMERA INVESTMENT CORP	CIM	04/14/09	**822.05**	3.288	3.88	**970.00**	**147.95** ST	**17.525**	**170 00**
30	CIMAREX ENERGY CO	XEC	12/07/05	1,194 00	39 80	52.97	1,589.10	395.10 LT		
10			05/04/07	405.71	40.571	52.97	529.70	123.99 LT		
5			10/12/07	192.11	38.421	52.97	264.85	72.74 LT		
45				**1,791.82**	**39.818**		**2,383.65**	**591.83**	**.453**	**10.80**
40	COINSTAR INC	CSTR	12/01/09	1,038 88	25.972	27.78	1,111.20	72.32 ST		
4			12/10/09	95.84	23.96	27.78	111.12	15.28 ST		
44				**1,134.72**	**25 789**		**1,222.32**	**87.60**		
20	COMTECH TELECOMMUNICATIONS CORP	CMTL	12/07/05	677.60	33.88	35.04	700.80	23.20 LT		
20			12/08/05	643.00	32.15	35.04	700.80	57.80 LT		
5			08/16/06	150.43	30.085	35.04	175.20	24.77 LT		
20			04/11/08	795 44	39.772	35.04	700.80	(94.64) LT		
5			08/25/08	224.92	44.983	35.04	175.20	(49.72) LT		
70				**2,491.39**	**35.591**		**2,452.80**	**(38.59)**		

MorganStanley SmithBarney

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THE RJN FOUNDATION — Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
30	COPART INC	CPRT	02/03/09	$ 735.16	$ 24.505	$ 36.62	$ 1,098 60	$ 363.44 ST		
22	DENBURY RES INC NEW (HOLDING COMPANY)	DNR	04/17/09	376.53	17.115	14.80	325 60	(50 93) ST		
25			04/20/09	405.96	16.238	14.80	370.00	(35.96) ST		
25			06/19/09	372.89	14.915	14.80	370.00	(2.89) ST		
72				**1,155.38**	**16.047**		**1,065.60**	**(89.78)**		
57	EPIQ SYSTEMS INC	EPIQ	04/23/09	805.48	14.131	13.99	797.43	(8.05) ST		
4			04/28/09	56.36	14.09	13.99	55.96	(.40) ST		
20			05/07/09	281.81	14.09	13.99	279.80	(2.01) ST		
81				**1,143.65**	**14.119**		**1,133.19**	**(10.46)**		
50	FLIR SYSTEMS INC	FLIR	02/02/06	588.15	11.763	32.73	1,636.50	1,048.35 LT		
10			08/16/06	125.00	12 50	32.73	327.30	202.30 LT		
5			08/25/08	181.09	36.217	32.73	163.65	(17.44) LT		
65				**894.24**	**13.758**		**2,127.45**	**1,233 21**		
16	GEN-PROBE INC NEW	GPRO	07/02/09	662.33	41.395	42.92	686.72	24.39 ST		
8			07/06/09	330.44	41.305	42.92	343.36	12.92 ST		
3			07/07/09	124.17	41.39	42.92	128.76	4 59 ST		
25			07/31/09	906.92	36.276	42.92	1,073.00	166.08 ST		
52				**2,023.86**	**38.92**		**2,231.84**	**207.98**		
7	GENESCO INC	GCO	09/21/09	164 66	23 523	27.46	192.22	27.56 ST		
35			09/22/09	826.01	23 60	27.46	961 10	135.09 ST		
4			09/23/09	94.64	23.66	27.46	109.84	15.20 ST		
9			10/13/09	223.84	24.871	27.46	247.14	23.30 ST		
10			10/20/09	289.48	28 948	27 46	274.60	(14.88) ST		
65				**1,598.63**	**24 594**		**1,784 90**	**186.27**		
35	GRANITE CONSTRUCTION INC	GVA	06/26/09	**1,195.46**	34.156	33.66	**1,178.10**	**(17.36)** ST	**1.544**	**18.20**
45	GUESS INC	GES	05/08/09	**1,148.03**	25.511	42.30	**1,903.50**	**755.47** ST	**1.182**	**22.50**
50	HEALTHSPRING INC	HS	10/22/08	846.20	16.923	17.61	880.50	34.30 LT		
25			11/10/08	412.56	16.502	17.61	440 25	27.69 LT		
75				**1,258 76**	**16.783**		**1,320 75**	**61 99**		
35	HEALTHWAYS INC	HWAY	07/30/08	843 04	24 086	18 34	641 90	(201 14) LT		
5			08/25/08	99 99	19.998	18.34	91 70	(8 29) LT		
26			11/05/08	283 65	10 909	18 34	476 84	193 19 LT		
4			11/06/08	43 36	10 839	18.34	73 36	30.00 LT		
70				**1,270 04**	**18.143**		**1,283 80**	**13.76**		
48	HOLOGIC INC	HOLX	11/10/09	**718 82**	14.975	14.50	**696 00**	**(22 82)** ST		

Ref. 00003723 00089892

MorganStanley SmithBarney

Reserved Client Statement

December 1 - December 31, 2009

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
10	HOSPIRA INC	HSP	01/12/07	$ 348.69	$ 34.869	$ 51.00	$ 510.00	$ 161.31 LT		
15			07/16/07	613.30	40.886	51.00	765.00	151.70 LT		
5			10/12/07	206.18	41.236	51.00	255.00	48.82 LT		
5			08/13/08	198.42	39.684	51.00	255 00	56.58 LT		
5			08/14/08	197.77	39.554	51.00	255.00	57.23 LT		
5			08/25/08	193 85	38.769	51.00	255.00	61.15 LT		
45				**1,758.21**	**39.071**		**2,295 00**	**536.79**		
22	HURON CONSULTING GROUP INC	HURN	06/02/09	1,028.32	46.742	23.04	506.88	(521.44) ST		
2			06/15/09	98.96	49.481	23.04	46.08	(52.88) ST		
8			07/16/09	337.76	42.219	23.04	184 32	(153.44) ST		
32				**1,465.04**	**45.783**		**737.28**	**(727.76)**		
1	ICONIX BRAND GROUP INC	ICON	03/12/07	19.22	19 224	12.67	12.67	(6.55) LT		
29			03/13/07	558.28	19.25	12.67	367.43	(190.85) LT		
5			10/12/07	111.78	22.356	12.67	63.35	(48.43) LT		
50			08/07/08	645.38	12.907	12.67	633.50	(11.88) LT		
5			08/25/08	64.84	12.968	12.67	63.35	(1.49) LT		
20			12/12/08	167.94	8.397	12.67	253.40	85.46 LT		
25			12/15/08	207.11	8.284	12.67	316.75	109.64 LT		
135				**1,774.55**	**13.145**		**1,710.45**	**(64.10)**		
65	INNOPHOS HOLDINGS INC	IPHS	06/04/08	1,882.33	28 958	22.98	1,493.70	(388.63) LT		
45			07/23/08	1,126.57	25.034	22.98	1,034.10	(92.47) LT		
5			08/25/08	173.81	34.761	22.98	114.90	(58.91) LT		
115				**3,182.71**	**27.676**		**2,642.70**	**(540.01)**	**2.959**	**78.20**
50	INTERLINE BRANDS INC	IBI	07/21/06	1,129.56	22 591	17.27	863 50	(266.06) LT		
10			09/18/06	255.18	25.517	17.27	172.70	(82.48) LT		
10			05/04/07	232.81	23 281	17.27	172.70	(60.11) LT		
30			07/31/08	478.91	15.963	17.27	518.10	39.19 LT		
5			08/25/08	78.22	15.644	17.27	86 35	8.13 LT		
105				**2,174.68**	**20 711**		**1,813 35**	**(361.33)**		
65	INTERNATIONAL RECTIFIER CORP	IRF	05/08/09	896.79	13.796	22.12	1,437.80	541.01 ST		
5			07/23/09	79.91	15 982	22.12	110.60	30 69 ST		
30			07/30/09	495 69	16 522	22.12	663.60	167.91 ST		
100				**1,472.39**	**14.724**		**2,212 00**	**739.61**		
10	LKQ CORP	LKQX	05/08/08	199.23	19 923	19.59	195.90	(3 33) LT		
70			06/02/08	1,477 31	21 104	19.59	1,371.30	(106.01) LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
8	LKQ CORP	LKQX	06/24/08	$ 135.19	$ 16 898	$ 19 59	$ 156.72	$ 21.53	LT		
32			06/25/08	544.23	17.007	19.59	626.88	82.65	LT		
5			08/25/08	97.18	19.435	19 59	97.95	.77	LT		
125				**2,453.14**	**19.625**		**2,448.75**	**(4.39)**			
75	LSB INDUSTRIES INC	LXU	03/11/08	1,381.40	18.418	14.10	1,057.50	(323.90)	LT		
35			05/09/08	594.20	16.977	14.10	493.50	(100.70)	LT		
5			08/25/08	110.12	22.023	14.10	70.50	(39.62)	LT		
115				**2,085.72**	**18.137**		**1,621.50**	**(464.22)**			
80	NCR CORP NEW	NCR	01/29/08	1,790 02	22.375	11.13	890.40	(899.62)	LT		
45			02/01/08	965.61	21.457	11.13	500.85	(464.76)	LT		
5			08/25/08	131.65	26.329	11.13	55 65	(76.00)	LT		
130				**2,887 28**	**22.21**		**1,446 90**	**(1,440.38)**			
50	NATIONAL FINANCIAL PARTNERS CORP	NFP	02/12/08	1,423.95	28.479	8.09	404.50	(1,019.45)	LT		
25			07/28/08	493 85	19.754	8.09	202.25	(291.60)	LT		
5			08/25/08	92.99	18.598	8.09	40.45	(52.54)	LT		
80				**2,010.79**	**25.135**		**647.20**	**(1,363.59)**			
35	OSI SYSTEMS INC	OSIS	09/05/07	714.86	20.424	27.28	954.80	239.94	LT		
30			10/24/07	683 69	22.789	27.28	818.40	134.71	LT		
25			12/12/07	669 52	26.78	27 28	682.00	12.48	LT		
5			08/25/08	119 95	23.989	27.28	136.40	16.45	LT		
30			11/10/08	329.39	10.979	27.28	818.40	489.01	LT		
125				**2,517 41**	**20.139**		**3,410.00**	**892.59**			
25	OMNICARE INC	OCR	12/21/09	**596.40**	23.855	24.18	**604.50**	8.10	ST	.372	2.25
10	ON SEMICONDUCTOR CORP	ONNN	09/26/07	129.77	12.977	8.82	88 20	(41.57)	LT		
5			10/12/07	62.28	12.455	8.82	44.10	(18.18)	LT		
130			01/08/08	1,019 03	7.838	8.82	1,146.60	127.57	LT		
15			08/25/08	143.99	9.599	8.82	132 30	(11.69)	LT		
160				**1,355 07**	**8 469**		**1,411 20**	**56.13**			
65	PETROHAWK ENERGY CORP	HK	05/04/07	1,001 31	15 404	23.99	1,559 35	558.04	LT		
10			10/12/07	185.60	18 559	23.99	239.90	54 30	LT		
40			04/18/08	929 80	23 245	23.99	959 60	29.80	LT		
15			08/08/08	439 10	29 273	23 99	359.85	(79 25)	LT		
5			08/25/08	163.93	32 785	23.99	119.95	(43.98)	LT		
135				**2,719 74**	**20 146**		**3,238 65**	**518.91**			
50	PHARMACEUTICAL PRODUCT DEV INC	PPDI	10/08/09	**1,097 34**	21 946	23.44	**1,172 00**	74 66	ST	2 559	30.00

Ref. 00003723 00089894

MorganStanley SmithBarney

Reserved Client Statement

December 1 - December 31, 2009

THE RJN FOUNDATION

Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	PRIVATEBANCORP INC	PVTB	04/19/06	$ 886.02	$ 44.301	$ 8.97	$ 179 40	($ 706.62) LT		
5			06/16/06	214.02	42.804	8.97	44.85	(169.17) LT		
10			08/30/06	443.02	44.301	8.97	89.70	(353.32) LT		
20			04/12/07	686.96	34.348	8.97	179.40	(507.56) LT		
8			06/05/07	271.35	33.918	8.97	71.76	(199.59) LT		
[illegible]			06/06/07	237.28	33.897	8.97	62.79	(174.49) LT		
10			10/12/07	295.19	29.518	8.97	89.70	(205.49) LT		
5			08/25/08	147.80	29.559	8.97	44.85	(102.95) LT		
85				**3,181.64**	**37.431**		**762.45**	**(2,419.19)**	**.445**	**3.40**
60	REDWOOD TRUST INC	RWT	09/19/08	1,629.26	27.279	14.46	867.60	(761.66) LT		
30			12/15/08	387.94	12.993	14.46	433.80	45.86 LT		
90				**2,017.20**	**22.413**		**1,301.40**	**(715.80)**	**6.915**	**90.00**
25	ROPER INDUSTRIES INC	ROP	12/07/05	997.00	39.88	52.37	1,309.25	312.25 LT		
5			12/22/05	196.63	39.325	52.37	261.85	65.22 LT		
30				**1,193.63**	**39.788**		**1,571.10**	**377.47**	**.725**	**11.40**
55	ROVI CORP	ROVI	08/03/07	1,323.35	24.06	31.87	1,752.85	429.50 LT		
5			10/12/07	126.04	25.207	31.87	159.35	33.31 LT		
15			02/01/08	256.77	17.118	31.87	478.05	221.28 LT		
30			06/24/08	476.49	15.883	31.87	956.10	479.61 LT		
5			08/25/08	77.90	15.579	31.87	159.35	81.45 LT		
110				**2,260.55**	**20.55**		**3,505.70**	**1,245.15**		
[illegible]	SRA INTERNATIONAL INC CLASS A	SRX	11/19/08	**945.95**	13.513	19.10	**1,337.00**	**391.05** LT		
45	SUPERIOR ENERGY SERVICES INC	SPN	12/07/05	1,013.85	22.53	24.29	1,093.05	79.20 LT		
25			05/16/06	783 26	31.33	24.29	607.25	(176.01) LT		
5			08/16/06	166.30	33.26	24.29	121.45	(44.85) LT		
5			10/12/07	166.39	33.278	24.29	121.45	(44.94) LT		
5			08/25/08	229.79	45.957	24.29	121.45	(108.34) LT		
85				**2,359.59**	**27.76**		**2,064.65**	**(294.94)**		
35	SURMODICS INC	SRDX	01/10/07	1,114.49	31.842	22.66	793.10	(321.39) LT		
5			10/12/07	255.26	51.052	22.66	113.30	(141.96) LT		
1			11/07/07	49.51	49 51	22.66	22.66	(26.85) LT		
14			11/08/07	696.33	49 737	22.66	317 24	(379.09) LT		
55				**2,115.59**	**38 465**		**1,246 30**	**(869.29)**		
45	SYNAPTICS INC	SYNA	09/08/09	**1,202.49**	26.721	30.65	**1,379.25**	**176.76** ST		
30	TRACTOR SUPPLY CO	TSCO	05/21/08	**953.65**	31 788	52.97	**1,589.10**	**635 45** LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	TREEHOUSE FOODS INC	THS	12/05/08	$ 248 48	$ 20.707	$ 38 86	$ 466 32	$ 217.84 LT		
20			12/17/08	496.95	24 847	38.86	777.20	280.25 LT		
6			12/22/08	149.10	24.85	38.86	233.16	84 06 LT		
5			12/23/08	124.23	24.846	38.86	194.30	70.07 LT		
43				**1,018.76**	**23.692**		**1,670.98**	**652.22**		
22	TUTOR PERINI CORP	TPC	12/16/09	386.01	17.546	18.08	397.76	11.75 ST		
35			12/17/09	609.63	17.418	18.08	632.80	23.17 ST		
57				**995.64**	**17.467**		**1,030.56**	**34 92**		
28	UMB FINANCIAL CORP	UMBF	10/07/08	1,454.43	51.943	39.35	1,101.80	(352 63) LT		
2			10/08/08	103.68	51.841	39.35	78.70	(24.98) LT		
30				**1,558.11**	**51.937**		**1,180.50**	**(377.61)**	**1.88**	**22.20**
33	UNITED ONLINE INC	UNTD	10/20/09	295.55	8.956	7.19	237 27	(58 28) ST		
43			10/21/09	385.76	8.971	7.19	309.17	(76.59) ST		
20			10/22/09	178.21	8.91	7.19	143.80	(34.41) ST		
37			12/01/09	256.20	6.924	7.19	266 03	9.83 ST		
15			12/02/09	104.99	6.999	7.19	107.85	2.86 ST		
148				**1,220.71**	**8.248**		**1,064 12**	**(156.59)**	**5 563**	**59.20**
8	UNIVERSAL TECHNICAL INSTITUTE INC	UTI	01/07/09	126 04	15.754	20.20	161.60	35.56 ST		
3			01/15/09	49.53	16 51	20.20	60 60	11.07 ST		
40			01/23/09	719.26	17 981	20.20	808 00	88.74 ST		
5			01/26/09	89.87	17.973	20.20	101.00	11.13 ST		
35			02/03/09	618.28	17.665	20 20	707.00	88.72 ST		
91				**1,602.98**	**17.615**		**1,838.20**	**235 22**		
40	VALSPAR CORP	VAL	01/13/09	**727 77**	18.194	27.14	**1,085.60**	**357 83** ST	**2 358**	**25.60**
55	VOLCOM INC	VLCM	12/03/07	1,475 63	26.829	16.74	920.70	(554.93) LT		
25			01/24/08	512.02	20.48	16.74	418 50	(93.52) LT		
5			08/25/08	89 56	17.912	16.74	83.70	(5.86) LT		
85				**2,077.21**	**24.438**		**1,422 90**	**(654.31)**		
35	WABCO HOLDINGS INC	WBC	10/20/09	794.15	22.69	25.79	902 65	108 50 ST		
20			12/16/09	502.83	25.141	25.79	515 80	12.97 ST		
55				**1,296.98**	**23.581**		**1,418 45**	**121.47**		
30	WILLBROS GROUP INC DEL	WG	07/30/08	1,161 21	38.707	16 87	506.10	(655.11) LT		
10			07/31/08	382.65	38.265	16 87	168 70	(213.95) LT		
30			11/05/08	465 53	15.517	16 87	506 10	40 57 LT		
70				**2,009 39**	**28 706**		**1,180 90**	**(828 49)**		

THE RJN FOUNDATION — Account number 599-08873-16 310

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	WORLD FUEL SVCS CORP	INT	10/12/07	$ 430.71	$ 21.535	$ 26.79	$ 535.80	$ 105.09 LT		
50			06/24/08	534.96	10.699	26.79	1,339.50	804.54 LT		
10			08/25/08	138.91	13.891	26 79	267.90	128.99 LT		
80				1,104 58	13.807		2,143.20	1,038.62		
55	WRIGHT MEDICAL GROUP INC	WMGI	07/12/06	1,170.02	21.273	18.94	1,041.70	(128.32) LT	.559	12.00
[illegible]			07/21/06	415 40	20.769	18.94	378 80	(36.60) LT		
5			08/16/06	116.11	23.221	18.94	94.70	(21.41) LT		
5			09/18/06	122.58	24.515	18.94	94.70	(27.88) LT		
5			08/25/08	151.40	30.28	18.94	94.70	(56.70) LT		
90				1,975.51	21.95		1,704.60	(270.91)		
Total common stocks and options				$ 104,367.19			$ 105,517.08	$ 4,681.03 ST	.92	
								($ 3,531.14) LT		$ 977.48
Total portfolio value				$ 109,578.82			$ 110,728.71	$ 4,681.03 ST	.88	$ 981.12
								($ 3,531.14) LT		

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
1[illegible]09	01/05/10	Sold	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent In this transaction. CGMI AND/OR ITS AFFILIATES	-95	$ 8.7985	$ 835.83
Total Securities Bought						
Total Securities Sold						$ 0.00
Total Unsettled purchases/sales						$ 835.83
						$ 835.83

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$ 1,398	$ 21,054	$ 20,587	$ 467
Total	$ 1,398	$ 21,054	$ 20,587	$ 467

Federal Statements

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Increase in Value of Investments	$ 95,198
Total	$ 95,198

Statement 8 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
RICHARD NOGAJ	$
FLORENCE NOGAJ	
Total	$ 0

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY MARYVILLE IL 62062	#5 SHIBER CT			500
AMER FD FOR SUICIDE PREV NEW YORK NY 10005	120 WALL ST 22ND FLOOR			500
AUTISM SPEAKS NEW YORK NY 10016	2 PARK AVENUE 11TH FLOOR			500
BENEDICTINE UNIVERSITY LISLE IL 60532	5700 COLLEGE RD			1,000
BIG BROTHERS/SISTERS philadelphia PA 19107	230 north 13th street			500
CWS/CROP NEW YORK NY 10115	475 RIVERSIDE DRIVE SUITE			460
DUPAGE HABITAT FOR HUMANI WHEATON IL 60187	213 S WHEATON			500
ELMHURST COLLEGE ELMHURST IL 60126	190 PROSPECT AVE			1,000
GRACE LUTHERAN SCHOOL CHICAGO IL 60623	4106 W 26TH ST			1,000
GREATER CHI FOOD DEPOSITO CHICAGO IL 60632	4100W ANN LUCIE			500
HAPPY HANDS CHILD DEV CTR TULSA OK 74135	5717 E 32ND ST			500
HISPANIC COUNCIL WOODDALE IL 60191	237 ROBIN LANE			500
HOPE FAIR HOUSING WHEATON IL 60187	2100 MANCHESTER			500
ILL INSTITUTE OF TECH CHICAGO IL 60616	35 W 35TH ST			1,200
JEWISH FAMILY & CHILDRENS SAN FRANCISCO CA 94115	2150 POST ST			500
JOPLIN HABITAT FOR HUMANI JOPLIN MO 64803	PO BOX 3525			500
LITTLE CITY FOUNDATION PALATINE IL 60067	1760 W ALGONQUIN RD			500
MANO A MANO MED SERVICES MENDOTA HEIGHTS IN 55118	774 SBLEY MEMORIAL HIGHWA			500

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
MARYLAND FOOD BANK BALTIMORE MD 21227	2200 HALETHORPE FARMS RD			500
MISSOURI UNIV OF SCIENCE ROLLA MO 65409	300 W 13TH STREET			1,200
NORTH TEXAS FOOD BANK DALLAS TX 75236	4500 S COCKRELL RD			500
OUTREACH COMMUNITY MINIST WHEATON IL 60187	122 W LIBERTY			500
PEOPLES RESOURCE CTR WHEATON IL 60187	1506 E ROOSEVELT			500
SOUTHERN IL UNIV CARBONDALE IL 62901				1,200
UNIVERSITY OF ILL FOUNDAT URBANA IL 61801	1305 W GREEN STREET			1,200
UNIV OF TEXAS ARLINGTON ARLINGTON TX 76019	701 S NEDDERMAN DRIVE			1,200
Total				17,960

Form **8868** (Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	THE RJN FOUNDATION	36-3963955
	Number, street, and room or suite no. If a P.O. box, see instructions. 213 S. WHEATON AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WHEATON IL 60187	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ THE RJN FOUNDATION

Telephone No. ▶ 630-510-2380 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning .... , and ending ....

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 0
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0

Caution. *If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.*