Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: RICHARD A PERRITT CHARITABLE FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): PO BOX 433 | Room/suite:
City or town: BARRINGTON | State: IL | ZIP code: 60011-0433

A Employer identification number: 36-3896125
B Telephone number (see the instructions): (847) 381-1225
C If exemption application is pending, check here ► [ ]
D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 3,401,583.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ______________ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	927,413.			
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	157,811.	157,811.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-48,634.			
	b Gross sales price for all assets on line 6a 785,272.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			71,145.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	15,773.	11,180.		
	12 **Total.** Add lines 1 through 11	1,052,363.	168,991.	71,145.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	60,000.	8,273.		51,727.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	27,572.	3,805.		23,767.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest	2,621.	2,621.		
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	5,146.	633.		3,957.
	19 Depreciation (attach sch) and depletion L-19 Stmt	690.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	2,701.	911.		1,740.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	98,730.	16,243.		81,191.
	25 Contributions, gifts, grants paid	1,056,617.			1,056,617.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,155,347.	16,243.		1,137,808.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-102,984.			
	b **Net investment income** (if negative, enter -0-)		152,748.		
	c **Adjusted net income** (if negative, enter -0-)			71,145.	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS 1	Cash – non-interest-bearing	60,106.	51,448.	51,448.
2	Savings and temporary cash investments	67,096.	32,414.	32,414.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable	210,478.	10,688.	10,688.
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U.S. and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) L-10b Stmt	2,310,220.	2,875,170.	2,192,806.
c	Investments – corporate bonds (attach schedule) L-10c Stmt	1,991,178.	1,584,857.	1,112,047.
11	Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) L-13 Stmt	0.	0.	0.
14	Land, buildings, and equipment: basis ► 5,470.			
	Less accumulated depreciation (attach schedule) L-14 Stmt ► 3,290.	663.	2,180.	2,180.
15	Other assets (describe ►)			
16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	4,639,741.	4,556,757.	3,401,583.
LIABILITIES 17	Accounts payable and accrued expenses	0.	700,000.	
18	Grants payable	0.	20,000.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ► See Other Liab Stmt)			
23	**Total liabilities** (add lines 17 through 22)	0.	720,000.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund	3,395,792.	3,366,394.	
29	Retained earnings, accumulated income, endowment, or other funds	1,243,949.	470,363.	
30	**Total net assets or fund balances** (see the instructions)	4,639,741.	3,836,757.	
31	**Total liabilities and net assets/fund balances** (see the instructions)	4,639,741.	4,556,757.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,639,741.
2	Enter amount from Part I, line 27a	2	-102,984.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	4,536,757.
5	Decreases not included in line 2 (itemize) ► CONTRIBUTION SET ASIDE	5	700,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,836,757.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	$50,000 BANK OF HAPOALIM CD	P	02/15/05	03/02/09
b	5000 CORN PRODUCTS INTL INC	P	04/27/09	05/01/09
c	$100,000 HARRIS NA STEP-UP NOTES	P	06/09/08	06/29/09
d	$100,000 HUNTINGTON NATL BANK CD	P	08/28/08	09/03/09
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000.		50,000.	0.
b	117,896.		104,474.	13,422.
c	100,000.		100,000.	0.
d	100,000.		92,485.	7,515.
e	See Columns (e) thru (h)		486,947.	-69,571.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				0.
b				13,422.
c				0.
d				7,515.
e	See Columns (i) thru (l)			-69,571.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-48,634.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	71,145.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	912,824.	2,952,497.	0.309170
2007	995,072.	3,591,152.	0.277090
2006	832,184.	3,398,779.	0.244848
2005	888,913.	3,203,722.	0.277463
2004	902,717.	2,979,969.	0.302928

2	**Total** of line 1, column (d)	2	1.411499
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.282300
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,580,494.
5	Multiply line 4 by line 3	5	1,010,773.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,527.
7	Add lines 5 and 6	7	1,012,300.
8	Enter qualifying distributions from Part XII, line 4	8	1,837,808.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	1,527.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,527.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,527.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 1,826.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,826.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	299.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 299. **Refunded** ►		11	

Part VII-A — Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IL - Illinois			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Thomas J. Kinasz Telephone no ► (312) 263-3600

Located at ► 131 SOUTH DEARBORN STREET, 30 FL CHICAGO IL ZIP + 4 ► 60603-5506

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ronald A. Tyrpin P.O. Box 433, Barrington, IL 60011	Pres., Director 5.00	20,000.	0.	0.
Diane A. Tyrpin P.O. Box 433, Barrington, IL 60011	VP, Sec ,Treas ,Dir. 2.50	17,500.	0.	0.
Mark A. Tyrpin 2207 Sweetbriar, Quincy, IL 62301	V.P.,Director 2.50	22,500.	0.	0.
John C. Tyrpin 130 South Canal,Unit 324, Chicago, IL 60606	V.P., Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0.
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ►	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	3,553,535.
b Average of monthly cash balances	1b	81,484.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	3,635,019.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,635,019.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	54,525.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,580,494.
6 **Minimum investment return.** Enter 5% of line 5	6	179,025.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	179,025.
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,527.		
b Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	1,527.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	177,498.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	177,498.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	177,498.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,137,808.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	700,000.
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,837,808.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,527.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,836,281.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				177,498.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			98,173.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 0.				
b From 2005 0.				
c From 2006 0.				
d From 2007 0.				
e From 2008 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 1,837,808.				
a Applied to 2008, but not more than line 2a			98,173.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)	1,656,811.			
d Applied to 2009 distributable amount				82,824.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,656,811.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				94,674.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	1,656,811.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005 0.				
b Excess from 2006 0.				
c Excess from 2007 0.				
d Excess from 2008 0.				
e Excess from 2009 0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT IL 0000	N/A	PUBLIC	SEE ATTACHED	1,056,617.
Total			► 3a	1,056,617.
b *Approved for future payment*				
CHILDREN'S MEMORIAL FOUNDATION 2300 CHILDREN'S PLAZA CHICAGO IL 60614	N/A	PUBLIC	NEURO-ONCOLOGY CLINICAL RESEARCH PROJECT FUNDING	700,000.
Total			► 3b	700,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	157,811.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property	532000	4,593.			
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			19	-48,634.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ORIG ISSUE DISCOUNT			14	11,180.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		4,593.		120,357.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 124,950.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Ronald [signature] | 5/12/10 | ► PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ► Thomas J Kinasz THOMAS J. KINASZ	Date 05/10/10	Check if self-employed ► ☐	Preparer's identifying number (See **Signature** in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ► HOLLAND & KNIGHT, LLP 131 S DEARBORN ST, 30 FL CHICAGO IL 60603		EIN ►	Phone no ► (312) 263-3600

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization
RICHARD A PERRITT CHARITABLE FOUNDATION

Employer identification number
36-3896125

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule –

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. . ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
RICHARD A PERRITT CHARITABLE FOUNDATION

Employer identification number
36-3896125

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RICHARD A. PERRITT CHARITABLE TRUST C/O J.P. MORGAN CHASE BANK, ONE CHASE TOWER CHICAGO IL 60670	$ 927,413.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
ORIG ISSUE DISCOUNT	11,180.	11,180.	
AIRCRAFT NET RENTALS	4,593.		
Total	15,773.	11,180.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL 990T TAXES	366.			
STATE 990T TAX	190.			
FICA TAXES	4,590.	633.		3,957.
Total	5,146.	633.		3,957.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
TELEPHONE	954.	132.		822.
GOVT FEES	275.	253.		22.
VAULT RENTALS	380.	380.		0.
PO BOX RENTALS	140.	19.		121.
LATE FEE-EMPL SECURITY	50.	0.		0.
REGISTERED AGENT	200.	28.		172.
STATIONERY	616.	85.		531.
POSTAGE	84.	12.		72.
BANK CHARGES	2.	2.		0.
Total	2,701.	911.		1,740.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
10,000 ING GROUP CUM DEBT SECURITIES	P	Various	10/23/09
5,000 ING GROUP CUM DEBT SECURITIES	P	03/10/09	10/23/09
$57,000 PIEDMONT AVIATION CERTIFICATES	P	01/01/00	10/06/09
4000 TOOTSIE ROLL INDUSTRIES	P	05/07/09	10/23/09
$50,000 US AIR EQUIPMENT TR CERTIF	P	01/01/00	10/06/09
$100,000 WACHOVIA BANK CD	P	09/25/08	01/12/09

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name: RICHARD A PERRITT CHARITABLE FOUNDATION

Employer Identification Number: 36-3896125

Asset Information:

Description of Property: VARIOUS SECURITIES HELD FOR INVESTMENT

Date Acquired: Various | How Acquired: Purchased

Date Sold: Various | Name of Buyer:

Sales Price: 785,272. | Cost or other basis (do not reduce by depreciation): 833,906.

Sales Expense: | Valuation Method:

Total Gain (Loss): -48,634. | Accumulation Depreciation:

Description of Property:

Date Acquired: | How Acquired:

Date Sold: | Name of Buyer:

Sales Price: | Cost or other basis (do not reduce by depreciation)

Sales Expense: | Valuation Method:

Total Gain (Loss): | Accumulation Depreciation:

Description of Property:

Date Acquired: | How Acquired:

Date Sold: | Name of Buyer:

Sales Price: | Cost or other basis (do not reduce by depreciation)

Sales Expense: | Valuation Method:

Total Gain (Loss): | Accumulation Depreciation:

Description of Property:

Date Acquired: | How Acquired:

Date Sold: | Name of Buyer:

Sales Price: | Cost or other basis (do not reduce by depreciation)

Sales Expense: | Valuation Method:

Total Gain (Loss): | Accumulation Depreciation:

Description of Property:

Date Acquired: | How Acquired:

Date Sold: | Name of Buyer:

Sales Price: | Cost or other basis (do not reduce by depreciation)

Sales Expense: | Valuation Method:

Total Gain (Loss): | Accumulation Depreciation:

Description of Property:

Date Acquired: | How Acquired:

Date Sold: | Name of Buyer:

Sales Price: | Cost or other basis (do not reduce by depreciation)

Sales Expense: | Valuation Method:

Total Gain (Loss): | Accumulation Depreciation:

Description of Property:

Date Acquired: | How Acquired:

Date Sold: | Name of Buyer:

Sales Price: | Cost or other basis (do not reduce by depreciation)

Sales Expense: | Valuation Method:

Total Gain (Loss): | Accumulation Depreciation:

Description of Property:

Date Acquired: | How Acquired:

Date Sold: | Name of Buyer:

Sales Price: | Cost or other basis (do not reduce by depreciation)

Sales Expense: | Valuation Method:

Total Gain (Loss): | Accumulation Depreciation:

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
146,072.		182,135.	-36,063.
73,036.		21,265.	51,771.
0.		34,626.	-34,626.
98,268.		93,512.	4,756.
0.		56,604.	-56,604.
100,000.		98,805.	1,195.
Total		486,947.	-69,571.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-36,063.
			51,771.
			-34,626.
			4,756.
			-56,604.
			1,195.
Total			-69,571.

Form 4562, line 26
Additional Listed Property Statement

(a) Type of property	(b) Date placed in service	(c) Business/ investmnt use %	(d) Cost or other basis	(e) Basis for deprecia-tion	(f) Re-covery period	(g) Method/ Con-vention	(h) Deprecia-tion deduction	(i) Elected section 179 cost
LAPTOP COMPUTER	02/03/09	100.00	1,416.	1,416.	5.00	200 DB-HY	283.	
DESKTOP COMPUTER	10/28/09	100.00	934.	934.	5.00	200 DB-HY	187.	
Total							470.	

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOLLAND & KNIGHT	LEGAL	27,572.	3,805.		23,767.

Form 990-PF, Page 1, Part I Continued
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		27,572.	3,805.		23,767.

Form 990-PF, Line 19
Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
COMPUTER	04/07/05	2495	2064	200DB	5.00	144		
PRINTER	02/01/06	282	200	200DB	5.00	33		
FAX MACHINE	01/29/06	343	193	200DB	7.00	43		
LAPTOP COMPUTER	02/03/09	1416		200DB	5.00	283		
DESKTOP COMPUTER	10/28/09	934		200DB	5.00	187		
Total								

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	2,875,170.	2,192,806.
Total	2,875,170.	2,192,806.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	1,584,857.	1,112,047.
Total	1,584,857.	1,112,047.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
FRACTIONAL INTEREST IN AIRCRAFT	0.	0.

Form 990-PF, Page 2, Part II, Line 13 Continued
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
Total	0.	0.

Form 990-PF, Page 2, Part II, Line 14
L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
COMPUTER	2,495.	2,351.	144.
PRINTER	282.	233.	49.
FAX MACHINE	343.	236.	107.
LAPTOP COMPUTER	1,416.	283.	1,133.
DESKTOP COMPUTER	934.	187.	747.
Total	5,470.	3,290.	2,180.

Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF

Part I, Line 1
Contributions, gifts, grants, etc. received:

Contributor:	Date	Amount	Type
Richard A. Perritt Charitable Trust	2/2/2009	210,477.65	Cash
c/o J.P. Morgan Chase	3/2/2009	210,477.65	Cash
One Chase Tower, 8th Floor	3/31/2009	210,477.65	Cash
Chicago, Illinois 60670	4/30/2009	210,477.65	Cash
(for all)	6/1/2009	10,687.80	Cash
	6/30/2009	10,687.80	Cash
	7/31/2009	10,687.80	Cash
	8/31/2009	10,687.80	Cash
	9/30/2009	10,687.80	Cash
	11/3/2009	10,687.80	Cash
	11/30/2009	10,687.80	Cash
	12/31/2009	10,687.80	Cash
		$927,413.00	

Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF
Part II - Line 10b
Investments - corporate stock

Description	Book Value	FMV
1,714 Sh ADC Telecommunications	71,714	10,644
3,904 Sh Alcatel-Lucent ADR	136,678	12,961
5,000 Sh Allstate Corp.	147,029	150,200
2,000 Sh Altria Group, Inc.	15,252	39,260
2,000 Sh Barclays Bank PLC Non-Cum. Callable Pfd.	50,000	49,720
15,000 Blackrock Defined Opp. Cr. Trust	203,017	179,102
8,500 Sh Bristol Myers Squibb Co.	201,736	214,625
4,000 Sh Citigroup Inc.	98,302	13,240
6,000 Sh Compuware Corp.	110,330	43,380
2,000 Sh Conexant Systems	77,302	4,640
1,000 Sh Dell Inc.	52,610	14,360
2,000 Sh Enron Corp.	34,432	0
10,000 Sh General Electric Co.	333,770	151,300
8,000 Sh Kraft Foods Inc.	177,763	217,440
5,400 Sh LSI Corp.	81,182	32,454
10,000 Sh Motorola Inc.	157,953	77,600
2,500 Sh Northern Trust Corp.	131,462	131,000
5,000 Sh Pfizer Inc.	128,230	90,950
2,000 Sh Philip Morris International Inc.	34,754	96,380
10,000 Pimco Income Opp. Fund.	175,478	223,700
2,500 Raytheon Company	98,250	128,800
25,000 Sh Tellabs Inc.	233,418	142,000
5,000 Waste Management Inc.	124,508	169,050
	2,875,170	2,192,806

Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF
Part II - Line 10c
Investments - corporate bonds

Description	Book Value	FMV
$ 175,000 Alaska Airlines Certificates	27,556	12,442
5,000 Allstate Strats T-Bill Fltr	48,903	84,000
$ 25,000 American Airlines Eq. Tr Ser. 90-M	16,566	24,031
$ 16,000 DR Structured Fin. Corp.	13,478	0
$ 14,000 JPM Strats Floating Rate Notes	294,854	273,980
$ 494,000 K-Mart Corp. Lease Certificates Notes	277,611	0
$ 242,000 K-Mart Corp. 8.99% Pass Thru Notes	107,667	0
$ 39,000 K-Mart Funding Corp. Ser. G 9.44% Sec. Lease Notes	24,104	0
$ 36,000 K-Mart Corp. 9.78% Pass Thru Certificates (K-2)	18,027	0
$ 25,000 Marshall & Isley Corp. Med Term Notes	25,004	22,209
$100,000 Morgan Stanley MTN's – 5.25%	100,000	101,626
$ 31,000 Northwest Airlines Corp. Mtg. Trust	10,373	7,120
$100,000 SLM Corp. 4.5% Notes	97,545	99,816
$ 15,000 United Airlines Inc. Certificate	11,077	0
$125,000 United Airlines Pass-Thru Note	61,554	0
$200,000 Westinghouse Elec. Corp. Debentures	178,136	218,028
$5,000 Xerox Corp. MTNs (7.41%)	5,005	5,090
$ 93,000 Xerox Corp. MTNs (6.60%)	92,845	93,695
$30,000 Xerox Credit Corp. 6.5% MTN's	30,010	30,052
$45,000 Xerox Credit Corp. 6% MTN's	44,412	45,039
$60,000 Xerox Credit Corp 6.125% MTN's	59,705	60,056
$50,000 Zions Bank 5.65% Notes	40,425	34,863
Total:	1,584,857	1,112,047

Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF
Part XV, Line 3a

Recipient's Name and address	If recipient is an individual, show any relationship	Foundation Status	Purpose of grant or contribution	Amount
Guild for the Blind 180 North Michigan Suite 1700 Chicago, Illinois 60601	N/A	Public	Aid for visually Impaired-computer training	$36,200
Stritch School of Medicine Loyola University Medical Center 2160 South 1st Avenue Maywood, Illinois 60153	N/A	Public	Endow Medical School scholarships	$80,002
Stritch School of Medicine Loyola University Medical Center 2160 South 1st Avenue Maywood, Illinois 60153	N/A	Public	Cardinal Bernardin Cancer Center – Research in gastrointestinal cancer	$114,490
Stritch School of Medicine	N/A	Public	Pediatric Ophthalmology	$75,000
Stritch School of Medicine Loyola University Medical Center Dept. of Ophthalmology 2160 So. First Avenue Maywood, IL 60153	N/A	Public	Further research in ophthalmology	$192,500
Spectrios Institute for Low Vision at Deicke House 219 E. Cole Avenue Wheaton, IL 60187	N/A	Public	Low Vision Program and Devices for Low Income Adults	$35,000
Marine Corps. Scholarship Foundation Inc. 121 S. Saint Asaph Street Alexandria, VA 22314	N/A	Public	Scholarship for needy Youth	$50,000

Richard A. Perritt Charitable Foundation
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Part XV, Line 3a

Recipient's Name and address	If recipient is an individual, show any relationship	Foundation Status	Purpose of grant or contribution	Amount
Children's Memorial Foundation 2300 Children's Plaza Chicago, IL	N/A	Public	Assist Children's School Service Program	$25,000
Children's Memorial Foundation 2300 Children's Plaza Chicago, IL 60614	N/A	Public	Funding for Neuro-oncology Research agenda	$240,000
Children's Memorial Foundation	N/A	Public	Hematology Oncology Stem Cell Fellowship Training	$50,000
Children's Memorial Foundation	N/A	Public	Family Services Program	$20,000
Children's Oncology Services of Illinois, Inc. 264 Cottonwood Elk Grove Village, IL 60007	N/A	Public	Aid for needy children (One Step at a Time)	$25,000
USO of Illinois Inc. 700 East Grand #105 Chicago, IL 60611	N/A	Public	Assistance to military personnel	$25,000
American Cancer Society	N/A	Public	Cancer Research	$ 2,500
Little Sisters of the Poor 2325 N. Lakewood Chicago, Illinois 60614	N/A	Public	Assistance for Needy Aged Residents	$25,000
Barrington Area Council on Aging 6000 Garlands Ln., Ste 100 Barrington, IL 60010	N/A	Public	Support for needy elderly individuals	$25,925

Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF
Part XV, Line 3a

Recipient's Name and address	If recipient is an individual, show any relationship	Foundation Status	Purpose of grant or contribution	Amount
Catholic Charities 721 North LaSalle Drive Chicago, IL 60654	N/A	Public	Neighbors in Need Fund	$5,000
EAA Young Eagles P O Box 3086 Oshkosh, WI 54903	N/A	Public	Scholarships for disadvantaged Children	$10,000
Lions of Illinois Foundation 2814 DeKalb Avenue Sycamore, IL 60118	N/A	Public	Educational assistance for disadvantaged children	$5,000
Make-A-Wish Foundation of Illinois 640 N. LaSalle Drive Chicago, IL 60654	N/A	Public	Assistance for terminally ill children	$10,000
Camp Callahan Quincy, Illinois 62305	N/A	Public	Summer Camp Scholarships	$5,000
TOTAL				$1,056,617.00

The Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF
Part XII – Line 3b
Cash Distribution Test

The Richard A. Perritt Charitable Foundation ("Foundation") has set aside $70,000 during its fiscal year ended December 31, 2009 for funding a five year grant to Children's Memorial Hospital. The Foundation intends that such set aside qualifies under the "cash distribution" test of IRC Section 4942(b)(2)(B)(ii), and accordingly, submits the following statement pursuant to Regulation Section 53.4942(a) – 3(b)(7)(ii):

(a) The nature and purposes of the project for which amounts are set aside: funding of a five-year grant to Children's Memorial Hospital in Chicago, Illinois for a long-term neuro-oncology clinical research project. This grant will be made in increments of $140,000 per year, beginning in 2010.

(b) The amounts set aside will be paid for the specific project described in paragraph (a) above within 60 months after the date of the set-aside (December 31, 2009).

(c) The specific project described in paragraph (a) above will not be completed before the end of 2009, the taxable year in which the set-aside was made.

(d) The distributable amounts of the Foundation as determined under IRC 4942(d) for all past years of the Foundation since its creation:

Year Ending December 31,	Distributable Amount
2009	177,498
2008	146,151
2007	175,182
2006	166,845
2005	154,352
2004	145,153
2003	127,903
2002	153,890
2001	193,769
2000	172,420
1999	169,240
1998	155,305
1997	165,545
1996	128,836
1995	93,758
1994	39,599
1993	11,659

The Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF
Part XII – Line 3b
Cash Distribution Test

(e) The actual payments of cash or equivalents by the Foundation for purposes described in IRC 170(c)(1) or 170(c)(2)(B) in each year since its creation:

Year Ending December 31,	Cash Distributions
2009	1,056,617
2008	866,821
2007	946,084
2006	789,713
2005	850,945
2004	860,010
2003	951,246
2002	1,253,070
2001	844,025
2000	913,000
1999	881,200
1998	814,000
1997	1,496,000
1996	222,000
1995	155,000
1994	65,000
1993	25,000

(f) The "Start-up payment period" for the Foundation is January 1, 1994 through December 31, 1997, and its "Start-up period minimum amount" is: (20% of $39,599) + (40% of $93,758) + (60% of $128,836) + (80% of $165,545), or $255,160.60. As shown above, the sum of the Foundation's cash distributions during its start-up payment period is $1,938,000, which exceeds the start-up period minimum amount.

The Foundation's full-payment period is January 1, 1998 through December 31, 2009. The full-payment minimum amount is the sum of 100% of the distributable amounts for all years in the full-payment period, which is $1,937,708. As shown above, the sum of the cash distributions by the Foundation during its full-payment period is $11,026,731, which exceeds the full-payment minimum amount.

Richard A. Perritt Charitable Foundation
FEIN 36-3896125
2009 Form 990-PF
Election under Treas. Regs. Sec. 53.4942(a)-3(d)(2)

The Richard A. Perritt Charitable Foundation hereby elects under Treas. Regs. Section 53.4942(a)-3(d)(2) to designate $1,656,811 of its qualifying distributions (including its $700,000 set aside) in calendar year 2009 as distributions out of corpus.

Ronald A. Tyrpin
President

9354255_v1

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No 67

Name(s) shown on return: RICHARD A PERRITT CHARITABLE FOUNDATION

Identifying number: 36-3896125

Business or activity to which this form relates: Form 990-PF page 1

Part I — Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	$800,000.
4	Reduction in limitation. Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II — Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III — MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	144.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV — Summary (See instructions)

21	Listed property Enter amount from line 28	21	546.
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	690.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A – Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? [X] Yes [ ] No **24b** If 'Yes,' is the evidence written? [X] Yes [ ] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
PRINTER	02/01/06	100.00	282.	282.	5.00	200 DB-HY	33.	
FAX MACHINE	01/29/06	100.00	343.	343.	7.00	200 DB-HY	43.	
See Additional Listed Property Statement							470.	
27 Property used 50% or less in a qualified business use								
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28	546.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions):					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	