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Return of Private Foundation

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

Gilford-Atkins Families Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

20 N. Wacker Drive

Room/suite

1300

City or town, state, and ZIP code

Chicago, IL 60606

A Employer identification number

36-3859669

B Telephone number

312-338-7788

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

▶ \$ 956,605. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received	20,353.		N/A
2	Check ☐ if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities	19,544.	19,544.	Statement 1
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	0.		
b	Gross sales price for all assets on line 6a	350,033.		
7	Capital gain net income (from Part IV, line 2)		0.	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less: Cost of goods sold			
c	Gross profit or (loss)			
11	Other income			
12	Total. Add lines 1 through 11	39,897.	19,544.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees			
b	Accounting fees			
c	Other professional fees			
17	Interest			
18	Taxes Stmt 2	200.	185.	15.
19	Depreciation and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses Stmt 3	10.	0.	10.
24	Total operating and administrative expenses. Add lines 13 through 23	210.	185.	25.
25	Contributions, gifts, grants paid	126,450.		126,450.
26	Total expenses and disbursements. Add lines 24 and 25	126,660.	185.	126,475.
27	Subtract line 26 from line 12	<86,763.>		
a	Excess of revenue over expenses and disbursements			
b	Net investment income (if negative, enter -0-)		19,359.	
c	Adjusted net income (if negative, enter -0-)		N/A	

SCANNED MAY 19 2010

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,282.	20,316.	20,316.
	2 Savings and temporary cash investments	100,141.	328,613.	328,613.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations Stmt 5	349,550.	0.	0.
	b Investments - corporate stock Stmt 6	339,906.	357,776.	346,039.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	370,714.	370,714.	261,632.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 8)	76.	5.	5.
	16 Total assets (to be completed by all filers)	1,166,669.	1,077,424.	956,605.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,174,356.	1,087,593.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<7,687.>	<10,169.>	
	30 Total net assets or fund balances	1,166,669.	1,077,424.	
31 Total liabilities and net assets/fund balances	1,166,669.	1,077,424.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,166,669.
2 Enter amount from Part I, line 27a	2	<86,763.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,079,906.
5 Decreases not included in line 2 (itemize) ▶ See Statement 4	5	2,482.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,077,424.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100000 Federal Home Loan Bank	P	01/05/09	08/06/09
b 253000 Federal Home Loan Bank	P	01/05/09	12/28/09
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,160.		99,160.	0.
b 250,873.		250,873.	0.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0.
b			0.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	75,902.	1,198,468.	.063333
2007	145,068.	1,471,012.	.098618
2006	99,776.	1,453,560.	.068643
2005	60,212.	1,490,009.	.040410
2004	173,715.	1,525,071.	.113906

2 Total of line 1, column (d)	2	.384910
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.076982
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	887,390.
5 Multiply line 4 by line 3	5	68,313.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	194.
7 Add lines 5 and 6	7	68,507.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	126,475.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	194.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	194.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	194.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,217.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,217.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,023.
11	Enter the amount of line 10 to be credited to 2010 estimated tax ☒ 7,023. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Lawrence Gilford</u> Telephone no ► <u>312-338-7788</u> Located at ► <u>BNR Partners, LLC, 20 N. Wacker Dr., Ste 1300, Ch</u> ZIP+4 ► <u>60606</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lawrence Gilford 1420 Sheridan Rd #7F Wilmette, IL 60091	President 10.00	0.	0.	0.
Darlene Gilford 1420 Sheridan Rd #7F Wilmette, IL 60091	Vice President 10.00	0.	0.	0.
Patricia Gilford 325 West Huron Street Chicago, IL 60610	Treasurer 10.00	0.	0.	0.
Cathy Atkins 126 Park Avenue Glencoe, IL 60022	Secretary 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	804,348.
b	Average of monthly cash balances	1b	96,551.
c	Fair market value of all other assets	1c	5.
d	Total (add lines 1a, b, and c)	1d	900,904.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	900,904.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,514.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	887,390.
6	Minimum investment return. Enter 5% of line 5	6	44,370.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	44,370.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	194.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	194.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,176.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,176.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,176.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	126,475.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	126,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	194.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	126,281.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				44,176.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	107,049.			
b From 2005				
c From 2006	28,432.			
d From 2007	73,667.			
e From 2008	16,540.			
f Total of lines 3a through e	225,688.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	126,475.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				44,176.
e Remaining amount distributed out of corpus	82,299.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	307,987.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	107,049.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	200,938.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	28,432.			
c Excess from 2007	73,667.			
d Excess from 2008	16,540.			
e Excess from 2009	82,299.			

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

923621
02-02-10

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u>William S. Gilford</u>		Date <u>5-12-10</u>	Title <u>CEO, pres.</u>
	Preparer's signature <u>[Signature]</u>		Date <u>5/7/2010</u>	Check if self-employed ☐
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>BNR Partners, LLC</u> <u>20 N Wacker Drive Suite 1300</u> <u>Chicago, IL 60606</u>			Preparer's identifying number
	EIN <u> </u>			Phone no <u>312-338-7788</u>

Form **990-PF** (2009)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

Gilford-Atkins Families Foundation

36-3859669

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

Gilford-Atkins Families Foundation

36-3859669

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Patricia Gilford c/o 20 N. Wacker Dr., Ste 1300 Chicago, IL 60606	\$ 14,337.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	Patricia Gilford c/o 20 N. Wacker Dr., Ste 1300 Chicago, IL 60606	\$ 6,016.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

Gilford-Atkins Families Foundation

36-3859669

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	300 Shs Illinois Tool Works Inc Common Stock	\$ 14,337.	12/21/09
2	100 Shs PepsiCo Inc Common Stock	\$ 6,016.	12/21/09
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
MB Financial - 50	19,392.	0.	19,392.
MB Financial - 56	152.	0.	152.
Total to Fm 990-PF, Part I, ln 4	19,544.	0.	19,544.

Form 990-PF	Taxes	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax	185.	185.		0.
State Tax	15.	0.		15.
To Form 990-PF, Pg 1, ln 18	200.	185.		15.

Form 990-PF	Other Expenses	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual Report	10.	0.		10.
To Form 990-PF, Pg 1, ln 23	10.	0.		10.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	4
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Description	Amount
Unrealized Gain on Securities Contributed to Foundation	2,482.
Total to Form 990-PF, Part III, line 5	2,482.

Form 990-PF	U.S. and State/City Government Obligations	Statement	5
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US T-Bill due 01.02.09	X		0.	0.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			0.	0.

Form 990-PF	Corporate Stock	Statement	6
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Description	Book Value	Fair Market Value
1000 Shs MB Financial Inc - New	23,723.	19,710.
1800 Shs General Electric Co	48,872.	27,234.
200 Shs Goldman Sachs Group Inc	42,086.	33,768.
425 Shs Procter & Gamble Co	26,116.	25,768.
500 Shs Apache Corp	30,054.	51,585.
500 Shs Exxon Mobil Corp	28,670.	34,095.
500 Shs Johnson & Johnson	33,695.	32,205.
500 Shs McGraw Hill Companies Inc	28,504.	16,755.
500 Shs Walgreen Co	16,680.	18,360.
650 Shs Emerson Electric Co	27,144.	27,690.
1100 Shs Illinois Tool Works Inc	46,471.	52,789.
100 Shs PepsiCo Inc	5,761.	6,080.
Total to Form 990-PF, Part II, line 10b	357,776.	346,039.

Form 990-PF	Other Investments	Statement	7
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Description	Valuation Method	Book Value	Fair Market Value
American Beacon Lg Cap Val	COST	50,000.	35,248.
DFA International Value Fund	COST	25,000.	16,470.
JP Morgan Mid Cap Value Fund I	COST	75,000.	51,615.
Julius Baer International Equity	COST	125,000.	71,211.
Royce Total Return Fund - I	COST	49,000.	42,336.
T. Rowe Price Int'l Discovery Fd	COST	46,714.	44,752.
Total to Form 990-PF, Part II, line 13		370,714.	261,632.

Form 990-PF	Other Assets	Statement	8
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Interest Receivable - MB Financial	76.	5.	5.
To Form 990-PF, Part II, line 15	76.	5.	5.

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	9
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Name of Contributor	Address
Patricia Gilford	c/o 20 N. Wacker Drive, Suite 1300 Chicago, IL 60606

Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement	10
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Name of Manager
Lawrence Gilford
Darlene Gilford
Patricia Gilford
Cathy Atkins

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 11

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Illinois Holocaust Museum & Education Center 9603 Woods Drive Skokie, IL 60077	N/A Unrestricted	Public Charity	20,000.
Alberta B. Lewis Scholarship Fund 203 N Wabash Suite 1800 Chicago, IL 60601	N/A Unrestricted	Public Charity	750.
Alzheimers Association 225 N Michigan Ave, Fl 17 Chicago, IL 60601	N/A Unrestricted	Public Charity	200.
American Jewish Committee 165 East 56 Street New York, NY 10022-2746	N/A Unrestricted	Public Charity	250.
Anti-Defamation League 605 Third Avenue New York, NY 100583560	N/A Unrestricted	Public Charity	250.
CJE Senior Life 3003 W Touhy Avenue Chicago, IL 60645	N/A Unrestricted	Public Charity	750.
Chicago Public Radio 848 East Grand Ave Chicago, IL 60611	N/A Unrestricted	Public Charity	60.
Desert Community Association Palm Desert, CA 92255	N/A Tamarisk	Public Charity	200.

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Cystic Fibrosis Foundation 6931 Arlington Road Bethesda, MD 20814	N/A Unrestricted	Public Charity	800.
Desert Literary Society 69-710 Highway 111 Rancho Mirage, CA 92270	N/A Unrestricted	Public Charity	300.
Emergency Fund 208 S LaSalle Ste 1356 Chicago, IL 60604-1000	N/A Unrestricted	Public Charity	300.
Literature for All of Us 2010 Dewey Ave. Evanston, IL 60201	N/A Unrestricted	Public Charity	50.
Na'Amat USA 350 Fifth Ave, Ste 4700 New York, NY 10118	N/A Unrestricted	Public Charity	300.
HAP - Houston Achievement Place 245 W 17th Street Houston, TX 77008	N/A Project CLASS Program	Public Charity	5,000.
One People One Heart PO Box 61186 Palo Alto, CA 94306	N/A Unrestricted	Public Charity	500.
JCC 30 S. Wells St, Ste 4000 Chicago, IL 60603	N/A Lawrence E & Darlene Gilford Humanitarian Fund of JC	Public Charity	360.
JCC of Chicago 30 S. Wells St, Ste 4000 Chicago, IL 60606	N/A 2008 Hall of Fame Dinner	Public Charity	5,000.
Jewish Family Services 72925 Fred Waring Drive Ste 202 Palm Desert, CA 92260	N/A Unrestricted	Public Charity	2,500.

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Jewish Council of Youth Services 100 N LaSalle St, #400 Chicago, IL 60602	N/A Unrestricted	Public Charity	50.
Jewish Federation 30 S. Wells St, Ste 4000 Chicago, IL 60606	N/A Administration Building of JCC Elaine Frank Apachi D	Public Charity	20,000.
Jewish Federation of Palm Springs & Desert Area 69-930 Highway 111, Ste 204 Rancho Mirage, CA 92270	N/A Tzedakah Fund	Public Charity	500.
JCC Association 520 Eighth Avenue New York, NY 10018	N/A Unrestricted	Public Charity	136.
Jewish United Fund 30 S. Wells St, Ste 4000 Chicago, IL 606065054	N/A Israel Emergency Funds	Public Charity	50,500.
Judicial Watch 501 School St, SW, Ste 500 Washington, DC 20024	N/A Unrestricted	Public Charity	75.
KCET 4401 Sunset Boulevard Los Angeles, CA 90027	N/A Unrestricted	Public Charity	50.
Lambda Chi Alpha at USC	N/A Unrestricted	Public Charity	200.
Lyric Opera 20 N Wacker Drive Chicago, IL 60606	N/A Unrestricted	Public Charity	500.
The Matthew Bittker Foundation 6960 Orchard Lake, Ste 303 West Bloomfield, MI 48322	N/A Unrestricted	Public Charity	25.

Museum of Contemporary Art 220 East Chicago Avenue Chicago, IL 60611	N/A Unrestricted	Public Charity	2,500.
Greater IL Chapter of MS Society 525 W Monroe Ste 900 Chicago, IL 60661	N/A Unrestricted	Public Charity	200.
National Park Conservation Association 1300 19th Street, NW Washington, DC 20036	N/A Unrestricted	Public Charity	100.
National Strategy Forum Inc 53 West Jackson Blvd Ste 516 Chicago, IL 606043432	N/A Unrestricted	Public Charity	50.
Nature's Conservancy 4245 N. Fairfax Drive, Ste 100 Arlington, VA 222031606	N/A Unrestricted	Public Charity	100.
North Shore Senior Center 161 Northfield Road Northfield, IL 60093	N/A Unrestricted	Public Charity	310.
Northwestern University 2020 Ridge Avenue Evanston, IL 60208	N/A Med Alzheimer's Research & Education	Public Charity	25.
Palm Spring Desert Museum Art 101 Museum Drive Palm Springs, CA 92262	N/A Unrestricted	Public Charity	85.
Palm Spring Friends of Philharmonic PO Box 12770 Palm Desert, CA 92255	N/A Unrestricted	Public Charity	500.
P.S. Air Museum 745 North Gene Autry Trail Palm Springs, CA 92262	N/A 2009 Gala	Public Charity	100.

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National Park System 1300 19th Street, NW Washington, DC 20036	N/A Unrestricted	Public Charity	50.
Ravinia 418 Sheridan Road Highland Park, IL 60035	N/A 2009 Annual Fund	Public Charity	3,000.
Riley Hospital for Children 702 Barnhill Dr, RM 5900 Indianapolis, IN 46202	N/A Unrestricted	Public Charity	25.
Southern Poverty Law Center 400 Washington Avenue Montgomery, AL 36104	N/A Unrestricted	Public Charity	180.
Tamarisk United Jewish Comm Rancho Mirage, CA 92270	N/A Unrestricted	Public Charity	900.
Temple Jeremiah 937 Happ Road Northfield, IL 60093	N/A Partnership of Promise	Public Charity	2,621.
The Family Institute at Northwestern University 618 Library Place Evanston, IL 60201	N/A Unrestricted	Public Charity	2,000.
Friends of Prentice 676 N St Clair St, Ste 2050 Chicago, IL 60611	N/A Unrestricted	Public Charity	100.
The Renaissance Society at The University of Chicago 5811 South Ellis Avenue Chicago, IL 60637	N/A Unrestricted	Public Charity	100.
Thresholds 4101 N. Ravenswood Chicago, IL 60613	N/A Unrestricted	Public Charity	50.

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The National WWII Museum 945 Magazine Street New Orleans, LA 70130	N/A Unrestricted	Public Charity	25.
United Way of North Shore 540 Frontage Road Ste 5040 Northfield, IL 60093	N/A Unrestricted	Public Charity	500.
US Holocaust Museum 100 Raoul Wallenberg Place, SW Washington, DC 200242126	N/A Unrestricted	Public Charity	900.
Volunteer Center of United Way 280 North Central Ave, Ste 310 Hartsdale, NY 10530	N/A Unrestricted	Public Charity	100.
World Wildlife Fund PO Box 97180 Washington , DC 20090-7180	N/A Unrestricted	Public Charity	26.
WFMT Fine Arts Circle 5400 N. St. Louis Ave Chicago, IL 60625	N/A Unrestricted	Public Charity	50.
Children's Memorial Hospital 2300 Children's Plaza, Box 4 Chicago, IL 60614-3394	N/A MRIC Campaign for Children's Memorial Research Ctr	Public Charity	250.
World Jewish Congress PO Box 90400 Washington, DC 20090	N/A Unrestricted	Public Charity	105.
WTTW Public TV 5400 N. St. Louis Ave Chicago, IL 60625	N/A Unrestricted	Public Charity	100.
University of Wisconsin Foundation PO Box 8860 Madison, WI 53708-8860	N/A School of Medicine and Public Health	Public Charity	1,000.

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American Cancer Society 820 Davis St, Ste 400 Evanston, IL 60201	N/A Unrestricted	Public Charity	125.
CAMERA PO Box 35040 Boston, MA 02135-0001	N/A Unrestricted	Public Charity	100.
Chicago Architecture Foundation 224 S Michigan Avenue Chicago, IL 60604-3432	N/A Unrestricted	Public Charity	75.
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	N/A Unrestricted	Public Charity	130.
ORT America 3701 Commercial Avenue, St 13 Northbrook, IL 60062	N/A Unrestricted	Public Charity	50.
Tools for Tomorrow 777 Tahquitz Canyon Way Palm Springs, CA 92262	N/A Unrestricted	Public Charity	100.
B'Nai Brith International 2020 K Street NW 7th Fl Washington, DC 20006	N/A Unrestricted	Public Charity	212.

Total to Form 990-PF, Part XV, line 3a

126,450.