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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MORRISON-SHEARER FOUNDATION		A Employer identification number 36-3783438
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (847) 291-9161
	City or town, state, and ZIP code NORTHBROOK, IL 60062		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,757,485.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,255.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	136,781.	136,781.	136,781.	ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-348,798.			
6b	Gross sales price for all assets on line 6a 1,384,838.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	212.			ATCH 2
12	Total. Add lines 1 through 11	-210,550.	136,781.	136,781.	
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages	22,518.			22,518.
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 3	32.	0.	0.	32.
b	Accounting fees (attach schedule) ATCH 4	2,197.	0.	0.	2,197.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) *	40,272.	3,446.	3,446.	25,785.
19	Depreciation (attach schedule) and depletion				
20	Occupancy	23,595.			23,595.
21	Travel, conferences, and meetings	306.			306.
22	Printing and publications	1,067.			1,067.
23	Other expenses (attach schedule) ATCH 6	38,195.	17,691.	17,691.	20,504.
24	Total operating and administrative expenses. Add lines 13 through 23	128,182.	21,137.	21,137.	96,004.
25	Contributions, gifts, grants paid	2,500.			2,500.
26	Total expenses and disbursements. Add lines 24 and 25	130,682.	21,137.	21,137.	98,504.
27	Subtract line 26 from line 12	-341,232.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		115,644.		
c	Adjusted net income (if negative, enter -0-)			115,644.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	59,426.	61,698.	61,698.	
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <u>ATCH 7</u>	3,430,401.	4,306,383.	4,306,383.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	1,380,654.	1,380,654.	1,380,654.	
15	Other assets (describe ▶ <u>ATCH 8</u>)	8,750.	8,750.	8,750.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,879,231.	5,757,485.	5,757,485.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,879,231.	5,757,485.		
30	Total net assets or fund balances (see page 17 of the instructions)	4,879,231.	5,757,485.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,879,231.	5,757,485.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,879,231.
2	Enter amount from Part I, line 27a	2	-341,232.
3	Other increases not included in line 2 (itemize) ▶ <u>ATTACHMENT 9</u>	3	1,219,486.
4	Add lines 1, 2, and 3	4	5,757,485.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,757,485.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -348,798.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	}		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	227,238.	4,472,045.	0.050813
2007	237,589.	4,304,950.	0.055190
2006	3,999.	26,231.	0.152453
2005	0.	17,627.	0.000000
2004	2,000.	17,576.	0.113792
2	Total of line 1, column (d)		2 0.372248
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.074450
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		4 3,762,077.
5	Multiply line 4 by line 3		5 280,087.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 1,156.
7	Add lines 5 and 6		7 281,243.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8 98,504.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount credited to 2010 tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political campaign influence, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ WWW.MORRISONSSHEARERFOUNDATION.ORG			
14 The books are in care of ▶ MS ERICA KAST Telephone no ▶			
Located at ▶ 401 LEE ROAD NORTHBROOK, IL ZIP + 4 ▶ 60062			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If yes, did the foundation receive any proceeds or have any net income...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 10, 0, -0-, -0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,729,177.
b	Average of monthly cash balances	1b	90,191.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,819,368.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,819,368.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	57,291.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,762,077.
6	Minimum investment return. Enter 5% of line 5	6	188,104.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	98,504.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	98,504.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,504.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				0.
c From 2006				0.
d From 2007				0.
e From 2008				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 98,504.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				0.
c Excess from 2007				0.
d Excess from 2008				0.
e Excess from 2009				0.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **08/20/2009**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	115,644.	125,390.	215,248.	136.	456,418.
b 85% of line 2a	98,297.	106,582.	182,961.	116.	387,956.
c Qualifying distributions from Part XII, line 4 for each year listed	98,504.	227,238.	237,589.	4,000.	567,331.
d Amounts included in line 2c not used directly for active conduct of exempt activities	2,500.	5,500.	5,000.	4,000.	17,000.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	96,004.	221,738.	232,589.		550,331.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	5,757,485.	4,879,231.	6,814,159.	30,709.	17,481,584.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	1,380,654.	1,380,654.	1,380,654.	1,380,654.	5,522,616.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	125,403.	149,068.	143,499.	875.	418,845.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 11				
Total.				2,500.
b <i>Approved for future payment</i>				
Total.				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,384,838.						P	VAR	VAR
		BERNSTEIN #888-33937 (SEE STATEMENT ATTA PROPERTY TYPE: SECURITIES						
		1,733,636.					-348,798.	
TOTAL GAIN (LOSS)					<u>-348,798.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS- BERNSTEIN	136,268.	136,268.	136,268.
INTEREST- BERNSTEIN	61.	61.	61.
INTEREST- CHECKING	452.	452.	452.
TOTAL	<u>136,781.</u>	<u>136,781.</u>	<u>136,781.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
BOOK SALES	212.
TOTALS	<u>212.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	32.			32.
TOTALS	<u>32.</u>	<u>0.</u>	<u>0.</u>	<u>32.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,197.			2,197.
TOTALS	<u>2,197.</u>	<u>0.</u>	<u>0.</u>	<u>2,197.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAX	11,041.			
PAYROLL TAXES	1,558.			1,558.
REAL ESTATE TAXES	24,227.			24,227.
FOREIGN TAXES WITHHELD	3,446.	3,446.	3,446.	
TOTALS	<u>40,272.</u>	<u>3,446.</u>	<u>3,446.</u>	<u>25,785.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INSURANCE	6,331.			6,331.
OFFICE SUPPLIES	368.			368.
FURNITURE	1,771.			1,771.
WEB PROGRAMMING	492.			492.
TELEPHONE	1,577.			1,577.
WORKERS COMPENSATION	1,417.			1,417.
BUSINESS GIFTS	59.			59.
FILM/PHOTO PRESERVATION	3,118.			3,118.
FILM/PHOTO EXPENSES	2,825.			2,825.
SERVICE FEES	400.			400.
INVESTMENT MANAGEMENT FEES	17,691.	17,691.	17,691.	
MEALS	24.			24.
CONSULTANTS	873.			873.
POSTAGE	1,249.			1,249.
	<u>38,195.</u>	<u>17,691.</u>	<u>17,691.</u>	<u>20,504.</u>
TOTALS				

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BERNSTEIN INVESTMENTS	4,306,383.	4,306,383.
TOTALS	<u>4,306,383.</u>	<u>4,306,383.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ART WORK COLLECTION	8,750.	8,750.
TOTALS	<u>8,750.</u>	<u>8,750.</u>

ATTACHMENT 9

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED NET GAIN ON SECURITIES	1,219,486.
TOTAL	<u>1,219,486.</u>

MORRISON-SHEARER FOUNDATION

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

36-3783438

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
TAIN BALFOUR 401 LEE ROAD NORTHBROOK, IL 60062	TRUSTEE - PART TIME	0.
SUSAN BODINE BOLEA 401 LEE ROAD NORTHBROOK, IL 60062	TRUSTEE - PART TIME	0.
JAMES CUNNINGHAM 401 LEE ROAD NORTHBROOK, IL 60062	TREASURER - PART TIME	0.
CAROL DOTY 401 LEE ROAD NORTHBROOK, IL 60062	CHAIR - PART TIME	0.
JOHN MACDONALD 401 LEE ROAD NORTHBROOK, IL 60062	VICE PRESIDENT - PART TIME	0.
TOBY NICHOLSON 401 LEE ROAD NORTHBROOK, IL 60062	TRUSTEE - PART TIME	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
SARAH RIGDON 401 LEE ROAD NORTHBROOK, IL 60062	TRUSTEE - PART TIME	0.
ALIDA SZABO 401 LEE ROAD NORTHBROOK, IL 60062	TRUSTEE - PART TIME	0.
MARY SUE WHEELER 401 LEE ROAD NORTHBROOK, IL 60062	SECRETARY - PART TIME	0.
GRAND TOTALS		<u>0.</u>

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SCHOOL OF THE ART INSTITUTE OF CHICAGO 37 SOUTH WABASH AVENUE CHICAGO, IL 60603	NONE PUBLIC	CHARITABLE	1,500
PRESERVATION FOUNDATION LAKE CO FOREST PRESERVE 27277 FOREST PRESERVE DRIVE WAUCONDA, IL 60084	NONE PUBLIC	CHARITABLE	1,000.

TOTAL CONTRIBUTIONS PAID 2,500.

Capital Gains Report

MORRISON-SHEARER FOUNDATION (Account: 888-33937)

January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
04/23/2008	01/05/2009	300	INGRAM MICRO INC-CL A	14.10	16.49	4,229.46	4,947.54	-718.08
03/30/2007	01/06/2009	45	APPLE INC	94.15	93.34	4,236.56	4,200.38	36.18
09/04/2007	01/09/2009	75	AT&T INC	27.29	40.21	2,046.85	3,015.65	-968.80
09/06/2007	01/09/2009	25	AT&T INC	27.29	39.72	682.29	993.03	-310.74
04/18/2008	01/09/2009	35	BECTON DICKINSON & CO	71.74	83.94	2,510.88	2,937.76	-426.78
07/15/2008	01/09/2009	30	BECTON DICKINSON & CO	71.74	79.83	2,152.27	2,394.76	-242.49
05/08/2007	01/09/2009	50	CELGENE CORP	50.28	62.89	2,514.06	3,144.48	-630.42
03/30/2007	01/09/2009	325	GENERAL ELECTRIC CO	16.01	35.21	5,203.38	11,443.25	-6,239.87
03/27/2008	01/09/2009	225	SCHERING-PLOUGH CORP	18.21	19.31	4,097.07	4,344.86	-247.79
04/03/2007	01/09/2009	106	TYCO INTERNATIONAL LTD	23.48	50.21	2,488.94	5,321.83	-2,832.89
03/30/2007	01/15/2009	65	APPLE INC	82.85	93.34	5,385.47	6,067.21	-681.74
03/30/2007	01/15/2009	200	CITIGROUP INC	3.81	51.17	761.90	10,234.00	-9,472.10
02/04/2008	01/15/2009	300	CITIGROUP INC	3.81	29.35	1,142.85	8,803.92	-7,661.07
02/08/2008	01/15/2009	300	CITIGROUP INC	3.81	26.33	1,142.85	5,266.34	-4,123.49
10/25/2007	01/15/2009	130	SUPERVALU INC	16.75	38.07	2,177.64	4,948.89	-2,771.25
03/30/2007	01/21/2009	80	**ALCON INC	83.99	132.13	6,719.06	10,570.27	-3,851.21
03/30/2007	01/22/2009	150	MACY'S INC	9.60	45.23	1,440.66	6,785.16	-5,344.50
03/30/2007	01/22/2009	5	MACY'S INC	9.60	45.23	48.02	226.17	-178.15
03/30/2007	01/22/2009	20	MACY'S INC	9.60	45.23	192.09	904.68	-712.59
09/06/2007	01/23/2009	100	AT&T INC	25.07	39.72	2,506.82	3,972.16	-1,465.34
03/30/2007	01/23/2009	16	CME GROUP INC	167.20	533.10	2,675.12	8,529.60	-5,854.48
04/24/2007	01/23/2009	225	FIDELITY NATIONAL CL A	15.06	26.46	3,388.41	5,953.59	-2,565.18
06/06/2008	01/23/2009	25	**TOYOTA MOTOR CORP -SPON ADR	62.15	103.14	1,553.86	2,578.60	-1,024.74
03/30/2007	01/23/2009	100	WISCONSIN ENERGY CORP	42.88	48.50	4,287.83	4,850.48	-562.65
03/30/2007	01/26/2009	7	GOOGLE INC-CL A	326.88	460.61	2,288.17	3,224.27	-936.10
03/30/2007	01/30/2009	7	GOOGLE INC-CL A	340.54	460.61	2,383.80	3,224.27	-840.47
01/08/2009	02/02/2009	65	AFLAC INC	23.15	43.85	1,505.02	2,850.35	-1,345.33
03/30/2007	02/03/2009	65	**BP PLC-SPONS ADR	42.02	64.85	2,731.34	4,215.07	-1,483.73
10/18/2007	02/03/2009	45	**BP PLC-SPONS ADR	42.02	75.75	1,890.92	3,409.76	-1,517.84
10/24/2007	02/03/2009	50	**BP PLC-SPONS ADR	42.02	75.35	2,101.02	3,767.72	-1,666.70
01/23/2008	02/03/2009	25	**BP PLC-SPONS ADR	42.02	61.19	1,050.51	1,529.69	-479.18
04/02/2007	02/03/2009	185	CONOCOPHILLIPS	46.22	68.40	8,550.64	12,654.29	-4,103.65
12/22/2008	02/03/2009	225	TEXTRON INC	8.32	15.22	1,873.04	3,425.15	-1,552.11
07/24/2008	02/04/2009	75	HARTFORD FINANCIAL SVCS GRP	15.19	64.11	1,138.89	4,808.14	-3,669.25
10/31/2008	02/04/2009	15	HARTFORD FINANCIAL SVCS GRP	15.19	10.06	227.78	150.86	76.92
04/10/2008	02/04/2009	95	SUPERVALU INC	18.93	38.07	1,798.67	3,08.08	-1,817.83
01/25/2007	02/04/2009	10	SUPERVALU INC	18.93	30.81	189.33	308.08	-118.75
04/23/2008	02/05/2009	250	VERIZON COMMUNICATIONS INC	30.73	36.28	7,681.28	9,088.80	-1,387.52
03/30/2007	02/06/2009	9	CME GROUP INC	189.25	533.10	1,703.28	4,797.91	-3,094.63
04/11/2007	02/06/2009	5	CME GROUP INC	189.25	551.69	946.27	2,758.43	-1,812.16
08/20/2007	02/06/2009	4	CME GROUP INC	189.25	538.24	757.02	2,152.95	-1,395.93
10/23/2008	02/06/2009	225	DELL INC	9.51	12.03	2,139.05	2,707.49	-568.44
01/21/2009	02/06/2009	250	DELL INC	9.51	9.99	2,376.73	2,488.20	-121.47
03/30/2007	02/06/2009	60	GILEAD SCIENCES INC	52.57	38.27	3,154.43	2,296.43	858.00
03/30/2007	02/06/2009	70	MONSANTO CO	84.14	55.04	5,880.00	3,652.90	2,037.10
10/01/2008	02/09/2009	600	**ERICSSON (LM) TEL-SP ADR	8.92	8.94	5,351.94	5,366.46	-14.52

Capital Gains Report

MORRISON-SHEARER FOUNDATION (Account: 888-33937)

January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/06/2008	02/09/2009	200	***ERICSSON (LM) TEL-SP ADR	8.92	6.73	1,783.98	1,345.24	438.74
11/06/2008	02/09/2009	30	**ERICSSON (LM) TEL-SP ADR	8.92	6.73	267.60	201.78	65.82
11/06/2008	02/09/2009	15	**ERICSSON (LM) TEL-SP ADR	8.92	6.73	133.80	100.89	32.91
05/08/2007	02/12/2009	20	MEDCO HEALTH SOLUTIONS INC	46.12	36.84	922.45	736.73	185.72
11/01/2007	02/12/2009	30	MEDCO HEALTH SOLUTIONS INC	46.12	48.62	1,383.67	1,458.47	-74.80
10/21/2008	02/17/2009	175	ACTIVISION BLIZZARD INC	9.53	13.20	1,667.09	2,310.39	-643.30
02/08/2008	02/20/2009	100	CITIGROUP INC	2.01	26.33	200.59	2,633.17	-2,432.58
02/27/2008	02/20/2009	200	CITIGROUP INC	2.01	25.46	401.18	5,092.40	-4,691.22
03/05/2008	02/20/2009	200	CITIGROUP INC	2.01	22.21	401.18	4,443.00	-4,041.82
09/18/2008	02/20/2009	200	CITIGROUP INC	2.01	14.45	401.18	2,889.48	-2,488.30
03/30/2007	02/24/2009	375	BANK OF AMERICA CORP	4.53	51.01	1,698.60	19,127.73	-17,429.13
03/30/2007	02/24/2009	195	JPMORGAN CHASE & CO	20.77	48.21	4,049.74	9,400.97	-5,351.23
03/30/2007	02/24/2009	800	SPRINT NEXTEL CORP	3.50	18.91	2,800.96	15,129.52	-12,328.56
03/30/2007	02/24/2009	1,703	BERNSTEIN INTERMEDIATE	11.74	13.21	20,000.00	22,496.63	-2,496.63
03/30/2007	02/24/2009	.000	DURATION PORTFOLIO			0.00	7.63	-7.63
03/30/2007	02/24/2009	.578	BERNSTEIN INTERMEDIATE	11.74	13.20	0.00		
02/01/2008	03/03/2009	65	DURATION PORTFOLIO	22.76	71.45	1,479.53	4,644.17	-3,164.64
10/17/2007	03/04/2009	50	CATERPILLAR INC	26.64	75.74	1,331.94	3,787.13	-2,455.19
02/17/2009	03/11/2009	175	WELLS FARGO & COMPANY	11.99	18.05	2,098.01	3,158.65	-1,060.64
04/10/2008	03/12/2009	165	SUPERVALU INC	14.86	30.81	2,452.07	5,083.41	-2,631.34
03/30/2007	03/13/2009	25	BANK OF AMERICA CORP	5.88	51.01	1,471.11	1,275.19	-1,128.08
05/04/2007	03/13/2009	100	BANK OF AMERICA CORP	5.88	50.74	588.44	5,073.91	-4,485.47
12/26/2007	03/13/2009	100	BANK OF AMERICA CORP	5.88	42.02	588.44	4,202.22	-3,613.78
03/30/2007	03/17/2009	600	AMERICAN INTERNATIONAL GROUP	0.94	67.08	565.02	40,248.72	-39,683.70
02/08/2008	03/17/2009	100	AMERICAN INTERNATIONAL GROUP	0.94	50.64	94.17	5,063.53	-4,969.36
09/25/2008	03/17/2009	350	FIFTH THIRD BANCORP	1.86	16.43	651.74	5,750.85	-5,099.11
12/17/2008	03/17/2009	250	FIFTH THIRD BANCORP	1.86	7.48	465.52	1,870.20	-1,404.68
03/30/2007	03/18/2009	20	JPMORGAN CHASE & CO	26.61	48.21	532.14	964.20	-432.06
03/30/2007	03/18/2009	10	JPMORGAN CHASE & CO	26.61	48.21	266.07	482.10	-216.03
03/30/2007	03/18/2009	70	JPMORGAN CHASE & CO	26.61	48.21	1,862.50	3,374.71	-1,512.21
04/20/2007	03/18/2009	125	KB HOME	12.28	44.99	1,534.86	5,623.29	-4,088.43
03/30/2007	03/18/2009	100	PHILIP MORRIS INTERNATIONAL	38.16	46.02	3,815.97	4,602.05	-786.08
05/21/2007	03/18/2009	57	PHILIP MORRIS INTERNATIONAL	38.16	49.12	2,175.10	2,799.94	-624.84
05/28/2008	03/23/2009	350	GANNETT CO	2.28	28.96	798.70	10,137.02	-9,338.32
07/09/2008	03/23/2009	125	GANNETT CO	2.28	19.50	285.25	2,437.89	-2,152.64
03/30/2007	03/23/2009	50	TRAVELERS COS INC/THE	39.87	51.78	1,993.47	2,589.20	-595.73
02/05/2008	03/24/2009	100	BANK OF AMERICA CORP	7.77	42.76	777.25	4,276.46	-3,499.21
02/13/2008	03/24/2009	100	BANK OF AMERICA CORP	7.77	43.28	777.25	4,328.13	-3,550.88
01/07/2009	03/24/2009	200	BANK OF AMERICA CORP	7.77	13.98	1,554.50	2,796.52	-1,242.02
08/09/2007	03/24/2009	145	MORGAN STANLEY	24.67	62.26	3,576.89	9,027.74	-5,450.85
02/13/2008	03/24/2009	115	J.C. PENNEY CO INC	19.08	47.78	2,193.80	5,495.18	-3,301.38
02/13/2008	03/24/2009	5	J.C. PENNEY CO INC	19.08	47.78	95.38	238.92	-143.54
02/13/2008	03/24/2009	5	J.C. PENNEY CO INC	19.08	47.78	95.38	238.92	-143.54
02/13/2008	03/24/2009	10	J.C. PENNEY CO INC	19.08	47.78	190.77	477.84	-287.07
02/13/2008	03/24/2009	10	J.C. PENNEY CO INC	19.08	47.78	190.77	477.84	-287.07
03/30/2007	03/24/2009	45	PROCTER & GAMBLE CO	47.62	62.88	2,142.79	2,829.52	-686.73
10/02/2008	03/24/2009	5	PROCTER & GAMBLE CO	47.62	70.90	238.09	354.48	-116.39
08/23/2007	03/24/2009	5	**ROYAL DUTCH SHELL PLC-ADR	46.37	74.75	231.85	373.75	-141.90

Capital Gains Report

MORRISON-SHEARER FOUNDATION (Account: 888-33937)

January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
10/19/2007	03/24/2009	35	***ROYAL DUTCH SHELL PLC-ADR	46.37	84.42	1,622.94	2,954.55	-1,331.61
04/02/2008	03/24/2009	80	***ROYAL DUTCH SHELL PLC-ADR	46.37	70.05	3,709.59	5,604.07	-1,894.48
04/02/2008	03/24/2009	5	***ROYAL DUTCH SHELL PLC-ADR	46.37	70.05	231.85	350.25	-118.40
03/30/2007	03/24/2009	8,981	BERNSTEIN INTERMEDIATE	11.71	13.21	105,170.00	118,639.02	-13,469.02
03/30/2007	03/24/2009	.000	DURATION PORTFOLIO					
03/30/2007	03/24/2009	.213	BERNSTEIN INTERMEDIATE	11.71	13.19	0.00	2.81	-2.81
03/30/2007	03/26/2009	50	GENENTECH INC	95.00	82.07	4,750.00	4,103.50	646.50
06/18/2007	03/26/2009	50	GENENTECH INC	95.00	76.85	4,750.00	3,842.42	907.58
07/05/2007	03/26/2009	50	GENENTECH INC	95.00	76.61	4,750.00	3,830.66	919.34
03/27/2008	03/26/2009	50	GENENTECH INC	95.00	80.96	4,750.00	4,048.17	701.83
10/03/2008	03/26/2009	25	GENENTECH INC	95.00	87.69	2,375.00	2,192.13	182.87
10/09/2008	03/26/2009	75	GENENTECH INC	95.00	80.82	7,125.00	6,061.71	1,063.29
11/13/2008	03/26/2009	25	GENENTECH INC	95.00	80.85	2,375.00	2,021.17	353.83
11/20/2008	03/26/2009	25	GENENTECH INC	95.00	76.46	2,375.00	1,911.41	463.59
01/20/2009	03/26/2009	25	GENENTECH INC	95.00	83.78	2,375.00	2,094.44	280.56
02/03/2009	03/26/2009	25	GENENTECH INC	95.00	82.47	2,375.00	2,061.74	313.26
03/30/2007	03/26/2009	55	METLIFE INC	25.16	63.25	1,383.73	3,478.54	-2,094.81
03/30/2007	03/27/2009	325	PFIZER INC	14.15	25.19	4,599.66	8,185.35	-3,585.69
03/30/2007	04/01/2009	6,339	BERNSTEIN INTERMEDIATE	11.83	13.21	75,000.00	83,738.21	-8,738.21
03/30/2007	04/01/2009	.000	DURATION PORTFOLIO					
03/30/2007	04/01/2009	.814	BERNSTEIN INTERMEDIATE	11.83	13.21	0.00	10.75	-10.75
04/06/2009	04/06/2009		TIME WARNER INC			7.17		7.17
04/06/2009	04/06/2009		TIME WARNER CABLE INC			1.91		1.91
03/30/2007	04/06/2009	45	JPMORGAN CHASE & CO	28.08	48.21	1,263.75	2,169.45	-905.70
03/30/2007	04/07/2009	30	ABBOTT LABORATORIES	42.96	55.75	1,288.80	1,672.37	-383.57
04/24/2007	04/07/2009	50	ABBOTT LABORATORIES	42.96	57.05	2,148.01	2,852.63	-704.62
10/08/2008	04/07/2009	200	***NOKIA CORP-SPON ADR	12.56	16.87	2,511.38	3,374.78	-863.40
07/11/2007	04/08/2009	60	COLGATE-PALMOLIVE CO	60.23	66.45	3,613.58	3,986.76	-373.18
08/09/2007	04/08/2009	5	MORGAN STANLEY	23.11	62.26	115.53	311.31	-195.78
09/04/2007	04/08/2009	55	MORGAN STANLEY	23.11	64.12	1,270.82	3,526.70	-2,255.88
12/19/2008	04/08/2009	145	TJX COMPANIES INC	26.42	20.70	3,831.05	3,001.71	829.34
11/06/2008	04/08/2009	20	BUNGE LTD	56.91	41.48	1,138.13	829.69	308.44
11/06/2008	04/08/2009	60	BUNGE LTD	56.91	41.48	3,414.40	2,489.04	925.36
12/01/2008	04/09/2009	35	BUNGE LTD	56.91	38.99	1,991.74	1,364.70	627.04
12/18/2008	04/09/2009	200	CORNING INC	15.21	8.92	3,041.86	1,784.82	1,257.04
08/24/2007	04/09/2009	35	***DEUTSCHE BANK AG-REGISTERED	48.77	124.82	1,706.87	4,368.85	-2,661.98
08/27/2007	04/09/2009	12	GOLDMAN SACHS GROUP INC	119.04	178.59	1,428.46	2,143.05	-714.59
03/30/2007	04/09/2009	30	MONSANTO CO	83.08	55.04	2,462.33	1,651.24	841.09
08/22/2008	04/09/2009	90	WYETH	42.30	48.21	3,806.78	3,821.93	-15.15
03/30/2007	04/13/2009	40	JPMORGAN CHASE & CO	33.29	48.21	1,331.68	1,928.41	-596.73
03/30/2007	04/13/2009	50	METLIFE INC	28.48	63.25	1,423.85	3,162.31	-1,738.46
09/04/2008	04/13/2009	110	NVIDIA CORP	11.61	11.48	1,277.13	1,263.35	13.78
02/13/2008	04/13/2009	5	J.C. PENNEY CO INC	26.41	47.79	132.07	238.93	-106.86
02/05/2009	04/13/2009	60	J.C. PENNEY CO INC	26.41	15.11	1,584.82	906.67	678.15
06/20/2009	04/16/2009	75	ABBOTT LABORATORIES	42.50	52.42	3,187.83	3,931.33	-743.50
12/06/2007	04/16/2009	15	ABBOTT LABORATORIES	42.50	58.05	637.56	870.74	-233.18
07/11/2007	04/16/2009	5	COLGATE-PALMOLIVE CO	59.11	66.45	295.53	332.24	-36.71

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/04/2007	04/16/2009	35	COLGATE-PALMOLIVE CO	59.11	79.16	2,068.72	2,770.48	-701.76
12/07/2007	04/16/2009	15	COLGATE-PALMOLIVE CO	59.11	80.02	886.58	1,200.33	-313.74
03/30/2007	04/20/2009	12	GOOGLE INC-CL A	380.06	460.61	4,560.76	5,527.32	-966.56
09/24/2008	04/20/2009	25	LOCKHEED MARTIN CORP	75.83	108.38	1,895.63	2,709.44	-813.81
06/17/2008	04/21/2009	300	MOTOROLA INC	5.25	9.01	1,575.33	2,703.12	-1,127.79
06/06/2008	04/21/2009	70	TOYOTA MOTOR CORP -SPON ADR	75.29	103.14	5,270.44	7,220.10	-1,949.66
12/06/2007	04/28/2009	75	ABBOTT LABORATORIES	43.18	58.05	3,238.73	4,353.73	-1,115.00
12/06/2007	04/28/2009	100	MICROSOFT CORP	20.08	34.30	2,007.90	3,429.71	-1,421.81
02/10/2009	04/28/2009	100	MICROSOFT CORP	20.08	18.23	2,007.90	1,897.56	110.34
02/18/2008	04/28/2009	100	MICROSOFT CORP	20.08	18.23	2,007.90	1,822.72	185.18
02/11/2008	04/28/2009	65	WAL-MART STORES INC	48.75	48.67	3,168.79	3,163.87	4.92
07/22/2008	04/28/2009	40	WAL-MART STORES INC	48.75	57.71	1,950.03	2,308.50	-358.47
10/01/2008	04/28/2009	30	WAL-MART STORES INC	48.75	59.77	1,462.52	1,793.06	-330.54
04/02/2008	04/29/2009	15	ROYAL DUTCH SHELL PLC-ADR	46.07	70.05	691.01	1,050.77	-359.76
04/07/2008	04/29/2009	40	ROYAL DUTCH SHELL PLC-ADR	46.07	72.40	1,842.69	2,896.04	-1,053.35
12/19/2008	04/29/2009	65	TJX COMPANIES INC	28.20	20.70	1,832.93	1,345.60	487.33
03/30/2007	04/30/2009	100	ALTRIA GROUP INC	16.60	20.36	1,659.66	2,035.64	-375.98
05/21/2007	04/30/2009	75	ALTRIA GROUP INC	16.60	21.73	1,244.75	1,629.62	-384.87
03/30/2007	04/30/2009	45	GILEAD SCIENCES INC	45.40	38.27	2,042.91	1,722.32	320.59
04/07/2009	04/30/2009	90	PACCAR INC	35.31	28.27	3,178.30	2,544.04	634.26
07/15/2008	05/01/2009	10	BECTON DICKINSON & CO	61.06	78.83	610.55	798.26	-187.71
07/24/2008	05/01/2009	35	BECTON DICKINSON & CO	61.06	86.27	2,136.93	3,018.49	-882.56
09/29/2008	05/01/2009	45	BECTON DICKINSON & CO	61.06	81.08	2,747.49	3,648.71	-901.22
01/10/2008	05/01/2009	40	COCA-COLA CO/THE	42.34	65.15	1,693.68	2,605.84	-912.16
10/30/2007	05/01/2009	40	EGG RESOURCES INC	66.08	85.71	2,643.24	3,428.55	-785.31
11/19/2007	05/01/2009	25	EGG RESOURCES INC	66.08	84.68	1,652.02	2,116.93	-464.91
11/06/2008	05/01/2009	55	ERICSSON (LM) TEL-SP ADR	8.33	6.73	457.97	369.95	88.02
12/18/2008	05/01/2009	325	ERICSSON (LM) TEL-SP ADR	8.33	7.92	2,706.21	2,573.02	133.19
03/30/2007	05/01/2009	55	HEWLETT-PACKARD CO	35.84	40.09	1,971.38	2,204.86	-233.48
02/18/2009	05/01/2009	25	MICROSOFT CORP	20.00	18.23	500.06	455.69	44.37
03/31/2009	05/01/2009	105	MICROSOFT CORP	20.00	18.45	2,100.27	1,937.77	162.50
06/04/2007	05/01/2009	43	PHILIP MORRIS INTERNATIONAL	36.89	49.57	1,586.32	2,131.47	-545.15
06/25/2007	05/01/2009	50	PHILIP MORRIS INTERNATIONAL	36.89	47.82	1,844.56	2,390.80	-546.24
07/08/2008	05/01/2009	10	PHILIP MORRIS INTERNATIONAL	36.89	52.22	368.91	522.17	-153.26
12/18/2008	05/01/2009	115	TJX COMPANIES INC	27.88	20.70	3,206.42	2,380.68	825.74
09/06/2007	05/04/2009	80	ALLSTATE CORP	23.10	54.40	1,847.74	4,352.32	-2,504.58
09/24/2007	05/04/2009	60	ALLSTATE CORP	23.10	55.48	1,385.81	3,328.99	-1,943.18
09/28/2007	05/04/2009	35	ALLSTATE CORP	23.10	55.92	808.39	1,957.11	-1,148.72
06/25/2007	05/04/2009	50	TEVA PHARMACEUTICAL-SP ADR	44.22	40.69	2,211.10	2,034.31	176.79
09/29/2008	05/05/2009	20	BECTON DICKINSON & CO	61.17	81.08	1,223.48	1,621.65	-398.16
03/05/2009	05/05/2009	25	BECTON DICKINSON & CO	61.17	63.92	1,529.36	1,598.05	-68.69
12/07/2007	05/05/2009	30	COLGATE-PALMOLIVE CO	61.70	80.02	1,851.11	2,400.68	-549.57
01/15/2008	05/05/2009	15	COLGATE-PALMOLIVE CO	61.70	79.18	925.56	1,187.75	-262.19
12/03/2008	05/05/2009	50	MOLSON COORS BREWING CO -B	42.08	41.87	2,103.79	2,093.52	10.27
03/18/2009	05/05/2009	50	MOLSON COORS BREWING CO -B	42.08	31.71	2,103.79	1,585.26	518.53
01/20/2009	05/06/2009	65	HONEYWELL INTERNATIONAL INC	32.84	32.59	2,134.85	2,118.49	16.36
10/21/2008	05/07/2009	30	LOCKHEED MARTIN CORP	79.35	86.69	2,380.35	2,600.64	-220.29
03/31/2009	05/07/2009	105	MICROSOFT CORP	19.32	18.45	2,028.43	1,937.77	90.66
04/07/2009	05/07/2009	45	PACCAR INC	32.90	28.27	1,480.47	1,272.03	208.44

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/30/2007	05/07/2009	45	PEPSICO INC	49.51	63.52	2,227.77	2,858.24	-630.47
06/17/2008	05/07/2009	50	QUALCOMM INC	41.91	49.09	2,095.49	2,454.51	-359.02
12/21/2007	05/07/2009	44	***TEVA PHARMACEUTICAL-SP ADR	44.34	44.99	1,995.34	2,024.65	-29.31
03/30/2007	05/08/2009	35	***ALCON INC	96.24	132.13	3,368.23	4,624.49	-1,256.26
11/01/2007	05/08/2009	40	MEDCO HEALTH SOLUTIONS INC	45.12	48.62	1,804.78	1,944.63	-139.84
11/06/2007	05/08/2009	15	MEDCO HEALTH SOLUTIONS INC	45.12	48.09	676.79	721.28	-44.49
01/10/2008	05/11/2009	30	COCA-COLA CO/THE	42.83	65.15	1,284.87	1,954.38	-669.51
01/15/2008	05/11/2009	25	COCA-COLA CO/THE	42.83	63.86	1,070.73	1,596.46	-525.73
04/30/2008	05/12/2009	35	BAXTER INTERNATIONAL INC	50.83	62.52	1,779.04	2,188.11	-409.07
03/18/2009	05/12/2009	300	BRISTOL-MYERS SQUIBB CO	20.43	21.00	6,128.82	6,301.32	-172.50
02/10/2009	05/14/2009	400	GAP INC/THE	15.37	11.63	6,148.04	4,652.52	1,495.52
06/17/2008	05/14/2009	225	MOTOROLA INC	5.72	9.01	1,287.72	2,027.34	-739.62
09/26/2008	05/14/2009	75	MOTOROLA INC	5.72	7.51	429.24	563.20	-133.96
03/30/2007	05/15/2009	85	THE WALT DISNEY CO	24.08	33.91	2,046.89	2,882.00	-835.11
10/17/2008	05/15/2009	100	THE WALT DISNEY CO	24.08	24.11	2,408.11	2,410.85	-2.74
12/19/2008	05/15/2009	25	THE WALT DISNEY CO	24.08	22.84	602.03	571.09	30.94
10/17/2008	05/15/2009	175	HOME DEPOT INC	24.33	19.53	4,257.07	3,417.21	839.86
02/10/2009	05/15/2009	5	HOME DEPOT INC	24.33	22.46	121.63	112.31	9.32
12/06/2007	05/20/2009	10	ABBOTT LABORATORIES	43.57	58.05	435.66	580.50	-144.84
10/09/2008	05/20/2009	50	ABBOTT LABORATORIES	43.57	54.86	2,178.32	2,743.08	-564.76
01/13/2009	05/20/2009	50	JACOBS ENGINEERING GROUP INC	40.40	47.13	2,020.04	2,356.36	-336.32
03/30/2007	05/26/2009	250	CISCO SYSTEMS INC	18.50	25.44	4,625.88	6,359.45	-1,733.57
03/30/2007	05/26/2009	15	METLIFE INC	30.29	63.25	454.34	948.70	-494.36
08/09/2007	05/26/2009	75	METLIFE INC	30.29	62.86	2,271.68	4,714.39	-2,442.71
12/06/2007	05/26/2009	50	METLIFE INC	30.29	64.16	1,514.45	3,208.07	-1,693.62
10/21/2008	05/26/2009	100	SCHWAB (CHARLES) CORP	17.43	20.70	1,742.92	2,069.54	-326.62
08/22/2008	05/26/2009	60	WYETH	44.25	42.47	2,655.23	2,547.96	107.27
03/30/2007	05/27/2009	70	FRANKLIN RESOURCES INC	62.48	120.01	4,373.38	8,401.03	-4,027.65
08/11/2008	05/28/2009	55	DEVON ENERGY CORPORATION	62.77	88.75	3,452.56	4,881.52	-1,428.96
03/30/2007	05/28/2009	45	MONSANTO CO	79.22	55.04	3,564.86	2,476.86	1,088.00
05/30/2007	06/01/2009	20	EMERSON ELECTRIC CO	33.35	47.38	667.07	947.51	-280.44
08/28/2007	06/01/2009	45	EMERSON ELECTRIC CO	33.35	47.13	1,500.92	2,120.83	-619.91
05/18/2008	06/01/2009	190	NETAPP INC	20.23	17.65	3,843.15	3,353.37	489.78
11/18/2008	06/01/2009	100	SCHWAB (CHARLES) CORP	18.19	15.63	1,818.87	1,562.66	256.21
03/30/2007	06/04/2009	40	FRANKLIN RESOURCES INC	72.69	120.01	2,907.72	4,800.59	-1,892.87
03/30/2007	06/04/2009	90	HEWLETT-PACKARD CO	35.78	40.09	3,220.56	3,607.95	-387.39
03/30/2007	06/04/2009	60	MONSANTO CO	82.00	55.04	4,920.25	3,302.49	1,617.76
09/04/2008	06/04/2009	265	VIDIA CORP	10.84	11.49	2,873.68	3,043.53	-169.84
02/17/2008	06/05/2009	225	LINCOLN NATIONAL CORP	19.33	13.14	4,348.85	2,956.43	1,392.42
12/22/2008	06/09/2009	200	**SANOFI-AVENTIS ADR	32.37	32.63	6,474.62	6,525.86	-51.24
03/30/2007	06/10/2009	5	CHEVRON CORP	70.83	74.02	354.13	370.12	-15.99
03/30/2007	06/10/2009	70	CHEVRON CORP	70.83	74.03	4,957.83	5,181.79	-223.96
07/08/2008	06/12/2009	45	PHILIP MORRIS INTERNATIONAL	43.41	52.22	1,953.48	2,349.79	-396.31
07/22/2008	06/12/2009	5	PHILIP MORRIS INTERNATIONAL	43.41	51.54	217.05	257.69	-40.64
05/21/2007	06/15/2009	18	PHILIP MORRIS INTERNATIONAL	43.01	49.12	774.24	884.20	-109.96
06/04/2007	06/15/2009	7	PHILIP MORRIS INTERNATIONAL	43.01	49.57	301.09	346.98	-45.89
09/28/2007	06/15/2009	125	PHILIP MORRIS INTERNATIONAL	43.01	48.14	5,376.62	6,017.56	-640.94
04/04/2007	06/16/2009	100	AUTOLIV INC	28.87	58.48	2,887.32	5,848.67	-2,961.35
02/26/2009	06/16/2009	100	AUTOLIV INC	28.87	15.66	2,887.32	1,565.62	1,321.70

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/30/2007	06/16/2009	55	CHEVRON CORP	70.16	74.03	3,858.82	4,071.41	-212.59
10/01/2008	06/16/2009	60	EASTMAN CHEMICAL COMPANY	39.17	54.57	2,349.98	3,274.11	-924.13
05/22/2008	06/18/2009	225	WESTERN DIGITAL CORP	24.58	35.65	5,530.54	8,021.01	-2,490.47
08/20/2008	06/18/2009	75	WESTERN DIGITAL CORP	24.58	28.28	1,843.52	2,120.67	-277.15
08/20/2008	06/18/2009	25	WESTERN DIGITAL CORP	24.58	28.28	614.51	706.89	-92.38
08/20/2008	06/18/2009	25	WESTERN DIGITAL CORP	24.58	28.28	614.51	706.90	-92.39
07/08/2008	06/22/2009	70	AMGEN INC	51.18	50.09	3,582.28	3,506.61	75.67
11/06/2008	06/22/2009	40	AMGEN INC	51.18	59.51	2,047.02	2,380.36	-333.34
04/07/2009	06/22/2009	25	AMGEN INC	51.18	47.14	1,279.39	1,178.58	100.81
04/15/2009	06/23/2009	350	COMCAST CORP-CL A	13.84	14.10	4,844.25	4,933.29	-89.04
09/04/2007	06/23/2009	20	MORGAN STANLEY	26.51	64.12	530.26	1,282.44	-752.18
10/24/2007	06/23/2009	50	MORGAN STANLEY	26.51	61.95	1,325.65	3,087.63	-1,771.98
10/29/2007	06/23/2009	70	MORGAN STANLEY	26.51	66.01	1,855.92	4,620.70	-2,764.78
03/30/2007	06/24/2009	115	HEWLETT-PACKARD CO	37.52	40.09	4,315.16	4,610.16	-295.00
03/30/2007	06/26/2009	20	MONSANTO CO	75.68	55.04	1,513.67	1,100.84	412.83
10/30/2007	06/26/2009	15	MONSANTO CO	75.68	94.06	1,135.26	1,410.89	-275.63
05/01/2008	06/26/2009	275	TYSON FOODS INC-CL A	12.67	17.80	3,483.43	4,894.67	-1,411.24
02/12/2009	06/26/2009	150	TYSON FOODS INC-CL A	12.67	8.90	1,900.05	1,335.57	564.48
11/19/2007	06/29/2009	15	EGG RESOURCES INC	68.17	84.68	1,022.62	1,270.16	-247.54
01/28/2008	06/29/2009	30	EGG RESOURCES INC	68.17	84.34	2,045.24	2,530.08	-484.85
02/06/2008	06/29/2009	40	EGG RESOURCES INC	68.17	88.57	2,726.99	3,542.72	-815.73
03/17/2008	06/29/2009	15	EGG RESOURCES INC	68.17	120.42	1,022.62	1,806.34	-783.72
12/06/2007	06/29/2009	50	METLIFE INC	30.01	64.16	1,500.36	3,208.08	-1,707.72
10/08/2008	06/29/2009	5	METLIFE INC	30.01	26.50	150.04	132.50	17.54
10/08/2008	06/29/2009	55	METLIFE INC	30.01	26.50	1,650.40	1,457.50	192.90
05/14/2007	06/29/2009	75	TRAVELERS COS INC/THE	41.10	56.30	3,082.51	4,222.45	-1,139.94
06/21/2007	06/29/2009	60	TRAVELERS COS INC/THE	41.10	53.02	2,466.00	3,181.27	-715.27
03/30/2007	06/30/2009	55	MCDONALD'S CORP	57.38	45.12	3,155.85	2,481.42	674.43
03/30/2007	07/01/2009	150	CISCO SYSTEMS INC	19.01	25.44	2,851.92	3,815.67	-963.75
03/17/2008	07/01/2009	10	EGG RESOURCES INC	68.60	120.42	686.00	1,204.24	-518.24
03/28/2008	07/01/2009	25	EGG RESOURCES INC	68.60	119.17	1,714.98	2,979.36	-1,264.38
07/08/2008	07/01/2009	10	EGG RESOURCES INC	68.60	114.30	685.99	1,142.89	-457.00
10/08/2008	07/06/2009	100	**NOKIA CORP-SPON ADR	14.31	16.87	1,430.97	1,687.39	-256.42
01/21/2009	07/06/2009	150	**NOKIA CORP-SPON ADR	14.31	13.48	2,146.46	2,021.91	124.55
08/20/2007	07/07/2009	8	CME GROUP INC	283.48	538.24	2,267.85	4,305.90	-2,038.05
03/30/2009	07/09/2009	175	ELI LILLY & CO	33.00	32.69	5,775.53	5,721.03	54.50
04/15/2009	07/09/2009	20	ELI LILLY & CO	33.00	32.54	660.06	650.84	9.22
07/08/2008	07/10/2009	15	EGG RESOURCES INC	62.46	114.30	936.89	1,714.49	-777.60
07/24/2008	07/10/2009	25	EGG RESOURCES INC	62.46	103.37	1,561.48	2,584.23	-1,022.75
01/20/2009	07/10/2009	20	EGG RESOURCES INC	62.46	62.20	1,249.18	1,244.04	5.14
03/30/2007	07/10/2009	90	EXXON MOBIL CORP	65.09	75.67	5,858.48	6,810.08	-951.60
11/11/2008	07/13/2009	16	PROCTER & GAMBLE CO	52.66	64.65	842.59	1,034.47	-191.88
11/17/2008	07/13/2009	50	PROCTER & GAMBLE CO	52.66	62.69	2,633.08	3,134.27	-501.19
04/15/2009	07/13/2009	33	PROCTER & GAMBLE CO	52.66	48.30	1,737.83	1,593.98	143.85
04/07/2008	07/13/2009	10	**ROYAL DUTCH SHELL PLC-ADR	47.19	72.40	471.90	724.01	-252.11
02/12/2009	07/13/2009	135	**ROYAL DUTCH SHELL PLC-ADR	47.19	49.06	6,370.59	6,623.03	-252.44
04/07/2009	07/14/2009	65	AMGEN INC	58.22	47.14	3,784.59	3,064.33	720.26
03/30/2007	07/14/2009	75	CHEVRON CORP	62.89	74.03	4,716.56	5,551.92	-835.36
03/30/2007	07/16/2009	160	HEWLETT-PACKARD CO	39.13	40.09	6,261.10	6,414.14	-153.04

Capital Gains Report

MORRISON-SHEARER FOUNDATION (Account: 888-33937)

January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/12/2008	07/16/2009	45	MCDONALD'S CORP	57.08	64.63	2,568.53	2,908.22	-339.69
10/01/2008	07/16/2009	10	MCDONALD'S CORP	57.08	62.41	570.79	624.09	-53.30
06/26/2008	07/17/2009	26	APACHE CORP	75.84	134.36	1,971.74	3,493.41	-1,521.67
07/02/2008	07/17/2009	14	APACHE CORP	75.84	139.65	1,061.70	1,955.14	-893.44
07/24/2008	07/17/2009	20	APACHE CORP	75.84	108.48	1,516.72	2,169.67	-652.95
01/20/2009	07/17/2009	16	APACHE CORP	75.84	73.68	1,213.38	1,178.82	34.56
12/19/2008	07/17/2009	175	THE WALT DISNEY CO.	24.49	22.84	4,286.45	3,997.64	288.81
04/15/2009	07/22/2009	75	LIBERTY ENTERTAINMENT-CL A	26.47	21.76	1,985.51	1,632.26	353.25
10/30/2007	07/22/2009	35	MONSANTO CO	79.72	94.06	2,790.31	3,292.10	-501.79
04/09/2008	07/22/2009	25	MONSANTO CO	79.72	120.65	1,993.07	3,016.21	-1,023.14
09/10/2008	07/22/2009	5	MONSANTO CO	79.72	100.52	398.61	502.58	-103.97
04/15/2009	07/23/2009	70	LIBERTY ENTERTAINMENT-CL A	26.93	21.76	1,885.38	1,523.46	361.92
07/22/2008	07/27/2009	40	PHILIP MORRIS INTERNATIONAL	46.63	51.54	1,865.14	2,061.53	-196.39
05/08/2007	07/29/2009	85	CELGENE CORP	56.66	62.89	4,816.48	5,345.63	-529.15
02/03/2009	07/29/2009	30	EOG RESOURCES INC	71.26	67.06	2,137.94	2,011.86	126.08
01/06/2009	07/30/2009	120	ARCHER-DANIELS-MIDLAND CO	30.48	28.73	3,658.04	3,447.65	210.39
02/12/2009	07/31/2009	75	TYSON FOODS INC-CL A	11.35	8.90	851.46	667.79	183.67
03/23/2009	07/31/2009	200	TYSON FOODS INC-CL A	11.35	9.65	2,270.56	1,930.22	340.34
12/19/2008	08/03/2009	25	THE WALT DISNEY CO.	25.52	22.84	637.94	571.10	66.84
02/17/2009	08/03/2009	95	THE WALT DISNEY CO.	25.52	17.87	2,424.18	1,687.98	726.20
03/30/2007	08/04/2009	50	CISCO SYSTEMS INC	22.35	25.44	1,117.27	1,271.89	-154.62
03/30/2007	08/04/2009	225	CISCO SYSTEMS INC	22.35	25.44	5,027.72	5,723.50	-695.78
01/20/2009	08/04/2009	5	EOG RESOURCES INC	76.15	62.20	380.77	311.01	69.76
03/31/2009	08/04/2009	25	EOG RESOURCES INC	76.15	55.93	1,903.84	1,423.24	480.60
10/01/2008	08/04/2009	75	MCDONALD'S CORP	55.01	62.41	4,125.47	4,680.71	-555.24
05/04/2009	08/04/2009	110	TORCHMARK CORP	39.13	30.62	4,303.95	3,368.04	935.91
08/28/2007	08/05/2009	30	EMERSON ELECTRIC CO	34.84	47.13	1,045.26	1,413.89	-368.63
01/08/2008	08/05/2009	80	EMERSON ELECTRIC CO	34.84	36.12	2,787.34	2,888.46	-102.12
01/23/2009	08/05/2009	50	EMERSON ELECTRIC CO	34.84	32.58	1,742.09	1,629.13	112.96
02/11/2009	08/05/2009	30	EMERSON ELECTRIC CO	34.84	32.80	1,045.25	984.05	61.20
09/10/2008	08/06/2009	20	MONSANTO CO	84.05	100.52	1,681.04	2,010.32	-329.28
10/02/2008	08/06/2009	75	PROCTER & GAMBLE CO	51.78	70.80	3,883.69	5,317.27	-1,433.58
11/11/2008	08/06/2009	25	PROCTER & GAMBLE CO	51.78	64.65	1,294.57	1,616.36	-321.79
01/20/2009	08/07/2009	11	APACHE CORP	87.29	73.68	960.17	810.44	149.73
02/13/2009	08/07/2009	19	APACHE CORP	87.29	73.59	1,658.47	1,398.12	260.35
04/03/2007	08/07/2009	225	SAFEMAY INC	18.53	37.19	4,169.75	8,367.44	-4,197.69
03/30/2007	08/10/2009	105	CHEVRON CORP	69.25	74.03	7,271.29	7,772.71	-501.42
08/14/2008	08/10/2009	5	CHEVRON CORP	69.25	85.68	346.25	428.42	-82.17
04/21/2008	08/10/2009	200	CARDINAL HEALTH INC	33.57	51.97	6,713.22	10,394.24	-3,681.02
05/05/2008	08/10/2009	5	CARDINAL HEALTH INC	33.57	55.70	167.83	278.48	-110.65
12/09/2008	08/10/2009	200	LIMITED BRANDS INC	14.76	9.61	2,951.24	1,921.68	1,029.56
			**TAIWAN SEMICONDUCTOR MFG CO			1.29		1.29
03/30/2007	08/18/2009	150	EXXON MOBIL CORP	66.53	75.67	9,979.52	11,350.14	-1,370.62
02/11/2009	08/19/2009	85	EMERSON ELECTRIC CO	34.61	32.80	2,941.89	2,788.15	153.74
09/26/2007	08/20/2009	25	ALLSTATE CORP	27.36	55.92	684.04	1,397.94	-713.90
11/26/2007	08/20/2009	100	ALLSTATE CORP	27.36	49.69	2,736.14	4,969.36	-2,233.22
03/07/2008	08/20/2009	25	ALLSTATE CORP	27.36	47.02	684.03	1,175.50	-491.47
06/26/2008	08/20/2009	24	APACHE CORP	86.56	134.36	2,077.55	3,224.70	-1,147.15
07/02/2008	08/20/2009	16	APACHE CORP	86.56	139.65	1,385.04	2,234.45	-849.41

Capital Gains Report

MORRISON-SHEARER FOUNDATION (Account: 888-33937)

January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/23/2008	08/20/2009	50	APACHE CORP	86.56	111.73	4,328.24	5,586.40	-1,258.16
08/13/2008	08/20/2009	5	APACHE CORP	86.56	105.73	432.82	528.67	-95.85
05/05/2008	08/20/2009	70	CARDINAL HEALTH INC	34.76	55.70	2,433.38	3,898.75	-1,465.37
09/04/2008	08/20/2009	50	CARDINAL HEALTH INC	34.76	54.83	1,738.13	2,741.64	-1,003.51
04/07/2009	08/20/2009	75	CARDINAL HEALTH INC	34.76	32.57	2,607.20	2,442.81	164.29
03/31/2009	08/20/2009	25	EOG RESOURCES INC	73.59	56.93	1,839.76	1,423.25	416.51
03/30/2007	08/20/2009	300	GENWORTH FINANCIAL INC-CL A	8.01	34.88	2,403.06	10,463.55	-8,060.49
05/25/2007	08/20/2009	75	GENWORTH FINANCIAL INC-CL A	8.01	35.88	600.77	2,690.68	-2,089.91
10/31/2008	08/20/2009	210	HARTFORD FINANCIAL SVCS GRP	19.69	10.06	4,135.05	2,112.06	2,022.99
04/30/2008	08/20/2009	75	NIKE INC -CL B	57.00	67.78	4,275.05	5,083.76	-808.71
08/26/2008	08/24/2009	150	XL CAPITAL LTD -CLASS A	15.00	19.29	2,249.52	2,893.05	-643.53
12/18/2008	08/24/2009	75	**ERICSSON (LM) TEL-SP ADR	9.55	7.92	715.88	593.78	122.10
12/29/2008	08/24/2009	300	**ERICSSON (LM) TEL-SP ADR	9.55	7.39	2,863.53	2,217.30	646.23
10/08/2008	08/24/2009	45	METLIFE INC	39.83	26.50	1,792.28	1,192.50	599.78
09/28/2008	08/25/2009	25	MONSANTO CO	84.11	102.10	2,102.85	2,552.41	-449.56
03/30/2007	08/26/2009	150	CBS CORP-CLASS B	10.73	30.55	1,609.49	4,582.83	-2,973.34
03/30/2007	08/28/2009	95	HEWLETT-PACKARD CO	44.82	40.09	4,258.33	3,808.40	449.93
03/30/2007	09/01/2009	8	JPMORGAN CHASE & CO	42.18	48.21	337.42	385.68	-48.26
01/15/2008	09/01/2009	5	JPMORGAN CHASE & CO	42.18	39.34	210.89	196.68	14.21
09/24/2008	09/01/2009	75	JPMORGAN CHASE & CO	42.18	41.09	3,163.33	3,081.95	81.38
09/26/2008	09/01/2009	12	JPMORGAN CHASE & CO	42.18	40.50	506.13	486.00	20.13
04/15/2009	09/01/2009	205	ELI LILLY & CO	33.04	32.54	6,773.96	6,671.20	102.76
02/03/2009	09/01/2009	20	OCCIDENTAL PETROLEUM CORP	72.68	55.26	1,453.60	1,105.11	348.49
06/17/2009	09/01/2009	10	OCCIDENTAL PETROLEUM CORP	72.68	63.69	728.80	636.92	89.88
05/01/2009	08/08/2009	79	THE WARNER CABLE	37.56	33.36	2,967.62	2,635.23	332.39
04/30/2008	09/09/2009	45	BAXTER INTERNATIONAL INC	55.97	62.52	2,518.86	2,813.30	-294.44
10/10/2008	09/09/2009	45	BAXTER INTERNATIONAL INC	55.97	56.52	2,518.86	2,543.54	-24.68
11/11/2008	09/10/2009	34	PROCTER & GAMBLE CO	55.88	64.65	1,899.80	2,198.25	-298.45
04/15/2009	09/10/2009	1	PROCTER & GAMBLE CO	55.88	48.30	55.88	48.30	7.58
09/26/2008	08/11/2009	75	JPMORGAN CHASE & CO	42.58	40.50	3,193.50	3,037.50	156.00
05/05/2009	09/11/2009	50	NUCOR CORP	46.43	44.09	2,321.42	2,204.43	116.99
06/04/2007	08/14/2008	50	ALTRIA GROUP INC	18.04	21.93	901.88	1,096.31	-194.43
06/25/2007	09/14/2009	50	ALTRIA GROUP INC	18.04	21.15	901.88	1,057.54	-155.66
09/28/2007	09/14/2009	125	ALTRIA GROUP INC	18.04	21.29	2,254.70	2,661.78	-407.08
01/15/2008	09/14/2009	45	ALTRIA GROUP INC	18.04	24.07	811.69	1,083.09	-271.40
08/01/2008	09/14/2009	255	ALTRIA GROUP INC	18.04	20.63	4,599.59	5,259.40	-659.81
04/13/2009	09/14/2009	150	ALTRIA GROUP INC	18.04	16.50	2,705.64	2,474.91	230.73
07/10/2009	09/14/2009	100	ALTRIA GROUP INC	18.04	16.44	1,803.76	1,644.32	159.44
10/01/2008	09/14/2009	90	EASTMAN CHEMICAL COMPANY	52.70	54.57	4,742.62	4,911.18	-168.56
05/01/2009	09/14/2009	60	FREEMPORT-MCMORAN COPPER	69.62	45.18	4,177.48	2,710.55	1,466.93
05/06/2009	09/14/2009	10	FREEMPORT-MCMORAN COPPER	69.62	52.28	696.25	522.88	173.37
03/30/2007	09/14/2009	50	PEPSICO INC	58.74	63.52	2,937.05	3,175.83	-238.78
07/16/2009	09/14/2009	175	TEXTRON INC	18.87	10.02	3,301.64	1,753.34	1,548.30
01/15/2008	09/16/2009	15	COCA-COLA CO/THE	52.34	63.86	785.03	957.89	-172.86
10/28/2008	09/16/2009	40	COCA-COLA CO/THE	52.34	41.86	2,093.41	1,674.22	419.19
02/11/2009	09/16/2009	35	EMERSON ELECTRIC CO	40.50	32.80	1,417.35	1,148.07	269.28
03/31/2009	09/16/2009	25	EMERSON ELECTRIC CO	40.50	28.52	1,012.40	712.91	299.49
11/06/2007	09/16/2009	50	MEDCO HEALTH SOLUTIONS INC	55.76	48.09	2,788.08	2,404.30	383.78
10/01/2008	09/16/2009	55	MCDONALD'S CORP	55.42	62.41	3,048.17	3,432.53	-384.36

Capital Gains Report

MORRISON-SHEARER FOUNDATION (Account: 888-33937)

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/15/2008	09/16/2009	10	MCDONALD'S CORP	55.42	55.05	554.21	550.52	3.69
03/31/2009	08/16/2009	90	MICROSOFT CORP	29.09	18.46	2,257.85	1,660.96	596.89
01/20/2009	09/17/2009	145	CAPITAL ONE FINANCIAL CORP	39.21	23.53	5,685.07	3,411.69	2,273.38
03/30/2007	09/17/2009	40	FLUOR CORP	55.89	44.76	2,235.66	1,790.35	445.31
03/30/2007	09/21/2009	25	APPLE INC	182.14	93.34	4,553.58	2,333.54	2,220.04
04/30/2009	08/23/2009	45	TOYOTA MOTOR CORP -SPON ADR	82.34	79.76	3,705.48	3,589.33	116.15
08/27/2007	08/24/2009	2	GOLDMAN SACHS GROUP INC	183.08	178.58	366.16	357.17	8.99
09/04/2007	08/24/2009	4	GOLDMAN SACHS GROUP INC	183.08	180.79	732.32	723.15	9.17
10/28/2008	09/24/2009	8	GOLDMAN SACHS GROUP INC	183.08	95.25	1,464.64	761.99	702.65
11/28/2008	08/24/2009	300	NEWS CORP	11.77	7.64	3,529.77	2,291.28	1,238.49
02/13/2009	09/30/2009	15	APACHE CORP	92.16	73.59	1,382.40	1,103.79	278.61
03/31/2009	08/30/2009	10	APACHE CORP	92.16	64.73	921.60	647.29	274.31
01/23/2008	09/30/2009	150	PLC-SPONS ADR	53.24	61.19	7,986.72	9,178.14	-1,191.42
03/30/2007	10/01/2009	110	EXXON MOBIL CORP	67.75	75.67	7,452.67	8,323.45	-870.78
03/30/2007	10/05/2009	55	HEWLETT-PACKARD CO	45.58	40.09	2,506.76	2,204.86	301.90
04/30/2009	10/06/2009	50	VISA INC - CLASS A SHRS	68.01	67.09	3,400.38	3,354.35	46.03
01/20/2009	10/07/2009	105	CAPITAL ONE FINANCIAL CORP	36.86	23.53	3,870.78	2,470.54	1,400.24
07/13/2009	10/08/2009	115	AMERICAN TOWER CORP-CL A	36.79	31.26	4,231.28	3,594.44	636.85
07/09/2009	10/08/2009	150	CROWN CASTLE INTL CORP	31.19	23.79	4,879.06	3,568.14	1,110.92
05/27/2009	10/08/2009	100	CATERPILLAR INC	52.63	35.24	5,262.91	3,523.66	1,739.25
07/13/2009	10/08/2009	10	CATERPILLAR INC	52.63	31.42	526.28	314.20	212.09
03/30/2007	10/08/2009	12	JPHORGAN CHASE & CO	46.00	48.21	551.98	578.52	-26.54
12/26/2007	10/08/2009	125	JPHORGAN CHASE & CO	46.00	44.73	5,749.81	5,590.81	159.00
01/10/2008	10/08/2009	30	JPHORGAN CHASE & CO	46.00	40.77	1,379.96	1,223.15	156.81
02/23/2009	10/08/2009	3	LOWE'S COS INC	20.84	15.41	62.51	46.23	16.28
04/21/2009	10/08/2009	80	LOWE'S COS INC	20.84	19.78	1,667.00	1,582.57	84.43
05/01/2009	10/08/2009	117	LOWE'S COS INC	20.84	21.22	2,437.98	2,483.20	-45.21
10/15/2008	10/12/2009	25	MCDONALD'S CORP	56.79	55.05	1,419.81	1,376.30	43.51
11/20/2008	10/12/2009	50	MCDONALD'S CORP	56.79	55.10	2,839.63	2,755.17	84.46
03/31/2009	10/13/2009	30	APACHE CORP	97.39	64.73	2,921.73	1,941.87	979.86
05/08/2009	10/13/2009	5	APACHE CORP	97.39	84.87	486.95	424.37	62.58
08/17/2009	10/15/2009	60	BLACK & DECKER CORP	50.94	40.53	3,056.58	2,431.86	624.72
07/15/2009	10/15/2009	50	CIMAREX ENERGY CO-W/I	46.18	29.95	2,309.04	1,497.55	811.49
03/30/2007	10/15/2009	85	GILEAD SCIENCES INC	46.56	38.27	3,957.50	3,253.28	704.22
07/27/2008	10/19/2009	200	ALTERA CORPORATION	21.64	18.91	4,327.70	3,782.44	545.26
03/30/2007	10/19/2009	8	GOOGLE INC-CL A	551.19	460.61	4,409.52	3,684.88	724.64
03/30/2007	10/20/2009	140	CBS CORP-CLASS B	13.69	30.55	1,916.94	4,277.30	-2,360.36
11/06/2007	10/21/2009	80	MEDCO HEALTH SOLUTIONS INC	56.75	48.09	4,539.86	3,846.88	692.98
10/01/2008	10/21/2009	85	WAL-MART STORES INC	51.67	59.77	3,358.49	3,884.97	-526.48
10/21/2008	10/21/2009	20	WAL-MART STORES INC	51.67	54.15	1,033.38	1,082.96	-49.58
05/08/2009	10/22/2009	20	APACHE CORP	101.27	84.88	2,025.39	1,697.51	327.88
03/31/2009	10/22/2009	50	EMERSON ELECTRIC CO	40.00	28.52	1,999.88	1,425.84	574.04
12/21/2007	10/22/2009	30	TEVA PHARMACEUTICAL-SP ADR	50.65	44.99	1,519.41	1,349.77	169.64
01/10/2008	10/22/2009	60	TEVA PHARMACEUTICAL-SP ADR	50.65	47.46	3,038.83	2,847.31	191.52
12/09/2008	10/28/2009	175	LIMITED BRANDS INC	17.31	9.61	3,028.69	1,681.47	1,347.22
01/13/2009	10/28/2009	110	LIMITED BRANDS INC	17.31	8.73	1,903.75	960.02	943.73
02/03/2009	10/29/2009	10	EOG RESOURCES INC	85.36	67.06	853.56	670.62	182.94
02/04/2008	10/29/2009	40	EOG RESOURCES INC	85.36	68.85	3,414.26	2,753.84	660.42
06/17/2009	10/29/2009	50	OCCIDENTAL PETROLEUM CORP	79.39	63.69	3,969.75	3,184.64	785.11

Capital Gains Report

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
07/18/2007	10/30/2009	65	CELGENE CORP	51.19	58.96	3,327.04	3,832.59	-505.55
04/16/2009	11/03/2009	75	DU PONT (E.I.) DE NEMOURS	32.12	27.90	2,408.97	2,092.23	316.74
08/13/2008	11/04/2009	45	APACHE CORP	98.90	105.74	4,450.55	4,758.10	-307.55
03/27/2008	11/04/2009	225	SCHERING-PLOUGH CORP	10.50	8.17	2,362.50	1,839.18	523.32
03/28/2008	11/04/2009	50	SCHERING-PLOUGH CORP	10.50	8.31	525.00	415.66	109.34
07/09/2008	11/04/2009	200	SCHERING-PLOUGH CORP	10.50	9.16	2,100.00	1,831.96	268.04
04/15/2009	11/04/2009	150	SCHERING-PLOUGH CORP	10.50	9.84	1,575.00	1,475.61	99.39
05/15/2009	11/04/2009	100	SCHERING-PLOUGH CORP	10.50	9.91	1,050.00	991.32	58.68
04/30/2009	11/04/2009	40	UNION PACIFIC CORP	59.60	49.81	2,383.84	1,992.24	391.60
05/06/2009	11/05/2009	85	FREPORT-MCHORAN COPPER	79.02	52.29	6,716.37	4,444.52	2,271.85
03/30/2007	11/06/2009	175	MERCK & CO. INC.	32.62	43.93	5,708.57	7,888.38	-1,979.81
03/27/2008	11/06/2009	43	MERCK & CO. INC.	20.07	18.98	1,402.68	816.24	586.44
07/27/2009	11/09/2009	200	ALTERA CORPORATION	80.19	79.18	3,207.45	3,782.44	-231.46
01/15/2008	11/09/2009	40	COLGATE-PALMOLIVE CO	80.19	61.81	2,004.65	1,545.30	459.35
03/30/2007	11/10/2009	25	COLGATE-PALMOLIVE CO	13.26	30.55	2,453.69	5,652.16	-3,198.47
03/27/2008	11/11/2009	185	CBS CORP-CLASS B	33.29	18.98	2,962.46	1,689.45	1,273.01
03/28/2008	11/11/2009	88	MERCK & CO. INC.	33.29	20.22	865.44	525.85	339.59
03/28/2008	11/11/2009	26	MERCK & CO. INC.	33.29	20.22	865.44	525.85	339.59
05/08/2009	11/11/2009	226	TAIWAN SEMICONDUCTOR-SP ADR	10.24	10.40	2,314.29	2,349.47	-35.18
09/01/2009	11/11/2009	198	TAIWAN SEMICONDUCTOR-SP ADR	10.24	10.78	2,037.80	2,144.76	-106.96
10/08/2008	11/12/2009	40	METLIFE INC	34.70	26.50	1,388.19	1,060.00	328.19
01/14/2009	11/12/2009	35	METLIFE INC	34.70	27.56	1,214.66	864.69	249.97
			MERCK & CO INC			3.57		3.57
03/30/2007	11/13/2009	185	CISCO SYSTEMS INC	23.56	25.44	3,887.68	4,197.23	-309.55
05/11/2009	11/13/2009	185	US BANCORP	23.66	18.00	4,377.69	3,330.00	1,047.69
02/04/2009	11/16/2009	15	EOG RESOURCES INC	90.69	68.85	1,360.34	1,032.69	327.65
03/04/2009	11/16/2009	30	EOG RESOURCES INC	90.69	51.16	2,720.68	1,534.78	1,185.91
03/30/2007	11/17/2009	2,450	ALLIANCEBERNSTEIN GLOBAL	8.16	18.04	20,000.00	44,215.68	-24,215.68
			REAL ESTATE INVT FD II CL I					
04/15/2009	11/17/2009	88	PROCTER & GAMBLE CO	62.30	48.30	6,167.22	4,781.95	1,385.27
09/14/2009	11/18/2009	80	UNITED TECHNOLOGIES CORP	68.53	61.43	5,482.63	4,914.55	568.08
03/30/2007	11/19/2009	5	KOHL'S CORP	54.38	76.55	271.92	382.76	-110.84
08/22/2007	11/19/2009	50	KOHL'S CORP	54.38	60.04	2,719.21	3,001.83	-282.62
04/29/2008	11/19/2009	20	KOHL'S CORP	54.38	50.61	1,087.69	1,012.24	75.45
03/28/2008	11/20/2009	2	MERCK & CO. INC.	36.10	20.22	72.20	40.45	31.75
04/21/2008	11/20/2009	53	MERCK & CO. INC.	36.10	39.69	1,913.25	2,103.49	-190.24
06/02/2009	11/24/2009	45	PETROLEO BRASILEIRO S.A.-AD	51.34	45.12	2,310.38	2,030.31	280.08
08/23/2009	11/25/2009	55	PETROLEO BRASILEIRO-SPON AD	46.24	38.86	2,543.23	2,137.16	406.07
09/28/2009	11/25/2009	110	PETROLEO BRASILEIRO-SPON AD	46.24	38.67	5,086.45	4,253.43	833.02
09/15/2009	11/25/2009	23	RIO TINTO PLC-SPON ADR	210.05	176.90	4,831.22	4,068.78	762.44
09/24/2009	11/27/2009	75	AETNA INC	28.81	29.27	2,161.02	2,195.37	-34.35
03/07/2008	11/30/2009	75	ALLSTATE CORP	28.10	47.02	2,107.13	3,526.51	-1,419.38
02/05/2009	11/30/2009	60	ALLSTATE CORP	28.10	21.66	1,685.70	1,299.89	385.81
02/05/2009	11/30/2009	140	ALLSTATE CORP	28.10	21.66	3,933.30	3,033.09	900.21
04/07/2009	12/01/2009	105	GLAXOSMITHKLINE PLC-SPON AD	42.39	30.40	4,451.20	3,192.43	1,258.77
12/18/2008	12/02/2009	215	VIACOM INC-CLASS B	30.00	17.05	6,450.39	3,664.80	2,785.59
12/18/2008	12/02/2009	85	VIACOM INC-CLASS B	30.00	17.05	2,550.15	1,448.88	1,101.27
04/30/2008	12/03/2009	35	UNION PACIFIC CORP	64.54	49.81	2,258.92	1,743.22	515.70
02/19/2008	12/07/2009	35	COSTCO WHOLESALE CORP	59.28	64.34	2,074.77	2,251.74	-176.97

Capital Gains Report

MORRISON-SHEARER FOUNDATION (Account: 888-33937)

January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss		
05/28/2008	12/07/2009	40	COSTCO WHOLESALE CORP	59.28	73.35	2,371.17	2,933.96	-562.79		
05/20/2009	12/07/2009	400	REGIONS FINANCIAL CORP	5.62	4.00	2,246.28	1,600.00	646.28		
07/13/2009	12/09/2009	45	CATERPILLAR INC	56.16	31.42	2,527.14	1,413.92	1,113.22		
12/18/2008	12/10/2009	275	CORNING INC	18.36	8.92	5,048.07	2,454.13	2,593.94		
04/21/2008	12/10/2009	50	MERCK & CO. INC.	37.62	39.69	1,880.88	1,984.42	-103.54		
04/07/2009	12/11/2009	55	***ACE LTD	50.04	43.30	2,752.22	2,381.65	370.57		
08/17/2009	12/11/2009	120	BLACK & DECKER CORP	62.01	40.53	7,441.02	4,863.72	2,577.30		
07/13/2009	12/11/2009	70	CATERPILLAR INC	57.17	31.42	4,001.58	2,199.43	1,802.15		
04/30/2009	12/11/2009	5	VISA INC - CLASS A SHRS	82.22	67.09	411.12	335.44	75.68		
05/06/2009	12/11/2009	35	VISA INC - CLASS A SHRS	82.22	66.91	2,877.86	2,341.75	536.11		
04/07/2008	12/14/2009	20	***ACE LTD	50.17	43.30	1,003.33	866.06	137.27		
04/21/2009	12/14/2009	10	***ACE LTD	50.17	44.58	501.67	445.83	55.84		
05/20/2009	12/14/2009	400	REGIONS FINANCIAL CORP	5.58	4.00	2,232.00	1,600.00	632.00		
03/30/2007	12/14/2009	50	SCHLUMBERGER LTD	62.06	69.60	3,103.02	3,479.86	-376.84		
03/30/2007	12/14/2009	135	TIME WARNER INC	30.46	40.67	4,112.29	5,490.35	-1,378.06		
01/14/2009	12/15/2009	115	METLIFE INC	36.78	27.56	4,230.05	3,169.70	1,060.35		
04/15/2009	12/15/2009	65	PROCTER & GAMBLE CO	62.19	48.30	4,042.03	3,139.66	902.37		
			AOL INC			13.96		13.96		
03/30/2007	12/17/2009	6	GOOGLE INC-CL A	594.59	480.61	3,567.52	2,763.68	803.86		
05/27/2009	12/18/2009	243	LOWE'S COS INC	23.59	19.73	5,731.74	4,793.70	938.04		
07/09/2009	12/18/2009	7	LOWE'S COS INC	23.59	18.88	165.11	132.18	32.93		
06/02/2009	12/21/2009	80	***ARCELORMITTAL-NY REGISTERED	44.17	36.36	3,533.47	2,909.00	624.47		
08/05/2009	12/21/2009	45	***ARCELORMITTAL-NY REGISTERED	44.17	37.86	1,987.58	1,703.53	284.05		
03/30/2007	12/22/2009	50	PEPSICO INC	60.60	63.52	3,029.92	3,175.83	-145.91		
06/17/2009	12/30/2009	47	OCCIDENTAL PETROLEUM CORP	81.93	63.69	3,850.73	2,993.57	857.16		
SUBTOTAL FOR LONG-TERM								1,384,837.85	1,733,636.30	-348,798.45
TOTAL								1,384,837.85	1,733,636.30	-348,798.45

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -348,798.45

LONG TERM

-348,798.45

Account No.* 888-33937 **Period Ending** 12/31/2009 **Last Statement** 11/30/2009

* Comprised of the following sub-accounts:
 038-49308 038-49309

MORRISON-SHEARER FOUNDATION
CAROL DOTY, CHAIR
JAMES CUNNINGHAM, TREASURER
401 NORTH LEE ROAD
NORTHBROOK IL 60065

Bernstein Advisor: Greg Miller (312) 696-7871
Advisor Associate(s): Lisa Johnson (312) 696-7858
 Inna Halpenn (312) 696-7887
 Knsty Hoffman (312) 696-7836
Fax Number: (312) 696-7979

MEMBER, NEW YORK STOCK EXCHANGE, INC. 

ACCOUNT SUMMARY

	Opening Balance	%	Closing Balance	%
Cash	12,647	0.3	14,066	0.3
Intermediate Duration	1,370,065	32.1	1,382,483	32.0
US Strategic Value	846,466	19.8	847,238	19.6
US Strategic Growth	844,428	19.8	865,202	20.0
International Portfolio	596,919	14.0	594,561	13.8
Emerging Markets Fund	138,941	3.3	145,514	3.4
Alliance REIT Institutional Fund	455,051	10.7	471,385	10.9
Total Account Value	4,264,518	100.0	4,320,449	100.0

INCOME SUMMARY

	Current Month	Year To Date
Credit Interest	3	61
Taxable Bond Fund Dividends	4,541	61,762
Equity Dividends	37,553	69,793
Total Income	42,097	131,616

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Amount
Cash	Closing Cash Balance		14,066	0.13%	18

MORRISON-SHEARER FOUNDATION

Account No.* 888-33937 **Period Ending** 12/31/2009 **Last Statement** 11/30/2009

* Comprised of the following sub-accounts:
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PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Estimated Annual Income Amount
Fixed Income Taxable					
Intermediate Duration					
104,280.301	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.240	1,380,671 1,812AI	\$0 58	60,274
U.S. Equity					
US Strategic Value					
55	ACE LIMITED	50.400	2,772	\$1.24	68
400	AETNA INC NEW	31.700	12,680	\$0 04	16
300	AK STEEL HOLDING CORP	21.350	6,405	\$0 20	60
425	ALTRIA GROUP INC	19.630	8,343	\$1.36	578
225	AMERIPRISE FINL INC	38.820	8,735	\$0.68	153
79	AOL INC	23 280	1,839	\$0.00	0
425	ARCHER-DANIELS-MIDLAND CO	31.310	13,307	\$0 56	238
1,400	AT&T INC	28.030	39,242	\$1.68	2,352
800	BANK OF AMERICA CORP	15.060	12,048	\$0 04	32
300	BB&T CORP	25.370	7,611	\$0 60	180
195	BUNGE LTD	63.830	12,447	\$0.84	164
725	CBS CORP	14 050	10,186	\$0 20	145
110	CHEVRON CORPORATION	76.990	8,469	\$2 72	299
180	CIMAREX ENERGY CO	52.970	9,535	\$0 24	43
700	CONOCOPHILLIPS	51 070	35,749	\$2.00	1,400
475	CONSTELLATION BRANDS INC	15.930	7,567	\$0 00	0
450	CORNING INC	19 310	8,690	\$0.20	90
375	D R HORTON INC	10.870	4,076	\$0 15	56
225	DEAN FOODS CO NEW	18.040	4,059	\$0 00	0
1,200	DELL INC	14.360	17,232	\$0 00	0
250	DEUTSCHE BANK AG	70.910	17,728	\$0.70	174
375	DEVON ENERGY CORPORATION NEW	73.500	27,563	\$0 64	240
625	E I DU PONT DE NEMOURS & CO	33.670	21,044	\$1 64	1,025
105	ENSCO INTL LTD	39.940	4,194	\$0 00	0
1,000	FORD MOTOR CO	10.000	10,000	\$0.00	0
145	GARMIN LTD	30.700	4,452	\$0 75	109
925	GENERAL ELECTRIC CO	15.130	13,995	\$0 40	370
165	GOLDMAN SACHS GROUP INC	168 840	27,859	\$1.40	231
270	HOME DEPOT INC	28.930	7,811	\$0 90	243
425	HUNTSMAN CORP	11.290	4,798	\$0.40	170
475	INGERSOLL RAND PLC	35.740	16,977	\$0.28	133
300	J C PENNEY CO INC	26.610	7,983	\$0.80	240
500	JPMORGAN CHASE & CO	41.670	20,835	\$0 20	100
115	LIMITED BRANDS INC	19.240	2,213	\$0.60	69
485	LOWES COMPANIES INC	23.390	11,344	\$0 36	175
525	MACYS INC	16.760	8,799	\$0 20	105
350	MASCO CORP	13 810	4,834	\$0 30	105
880	MERCK & CO INC	36.540	32,155	\$1 52	1,338
110	METLIFE INC	35.350	3,889	\$0.74	81
400	MORGAN STANLEY	29 600	11,840	\$0.20	80
1,700	MOTOROLA INC	7 760	13,192	\$0.00	0

MORRISON-SHEARER FOUNDATION

Account No.*
 888-33937

Period Ending
 12/31/2009

Last Statement
 11/30/2009

* Comprised of the following sub-accounts:
 038-49308 038-49309

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Amount
2,000	NEWS CORPORATION	13.690	27,380	\$0.12	240
350	NEXEN INC	23.930	8,376	\$0.19	65
950	NOKIA CORPORATION	12.850	12,208	\$0.39	373
250	NORTHROP GRUMMAN CORP	55.850	13,963	\$1.72	430
11	NVR INC	710.710	7,818	\$0.00	0
47	OCCIDENTAL PETE CORP	81.350	3,823	\$1.32	62
1,300	OFFICE DEPOT INC	6.450	8,385	\$0.00	0
2,100	PFIZER INC	18.190	38,199	\$0.72	1,512
375	PULTE HOMES INC	10.000	3,750	\$0.00	0
700	RRI ENERGY INC	5.720	4,004	\$0.00	0
300	SMITHFIELD FOODS INC	15.190	4,557	\$0.00	0
5,600	SPRINT NEXTEL CORPORATION	3.660	20,496	\$0.00	0
140	SPX CORP	54.700	7,658	\$1.00	140
275	STEEL DYNAMICS INC	17.720	4,873	\$0.30	83
575	SUPERVALU INC	12.710	7,308	\$0.70	403
775	SYMANTEC CORPORATION	17.890	13,865	\$0.00	0
200	TEXTRON INC	18.810	3,762	\$0.08	16
165	THE TRAVELERS COMPANIES INC	49.860	8,227	\$1.32	218
484	TIME WARNER CABLE INC	41.390	20,033	\$0.00	0
740	TIME WARNER INC	29.140	21,564	\$0.75	555
825	TYCO ELECTRONICS LTD	24.550	20,254	\$0.64	528
200	UNUM GROUP	19.520	3,904	\$0.33	66
515	US BANCORP DEL	22.510	11,593	\$0.20	103
875	VALERO ENERGY CORP NEW	16.750	14,656	\$0.60	525
400	VODAFONE GROUP PLC	23.090	9,236	\$1.29	516
800	WELLS FARGO & CO	26.990	21,592	\$0.20	160
250	WESTERN DIGITAL CORP	44.150	11,038	\$0.00	0
500	XL CAPITAL LTD-CL A	18.330	9,165	\$0.40	200
			1,054 AI		
	Total US Strategic Value		847,238	2.01%	17,057
US Strategic Growth					
225	AIR PRODUCTS & CHEMICALS INC	81.060	18,239	\$1.80	405
250	ALCON INC	164.350	41,088	\$3.65	911
30	AMAZON.COM INC	134.520	4,036	\$0.00	0
90	ANHEUSER-BUSCH INBEV SA	52.030	4,683	\$0.00	0
290	APPLE INC	210.860	61,149	\$0.00	0
200	ARCELORMITTAL SA LUXEMBOURG	45.750	9,150	\$0.64	127
105	BANK NEW YORK MELLON CORP	27.970	2,937	\$0.36	38
225	BANK OF AMERICA CORP	15.060	3,389	\$0.04	9
100	BAXTER INTERNATIONAL INC	58.680	5,868	\$1.16	116
140	BROADCOM CORP	31.450	4,403	\$0.00	0
300	CAMERON INTERNATIONAL	41.800	12,540	\$0.00	0
225	CELGENE CORP	55.680	12,528	\$0.00	0
760	CISCO SYSTEMS INC	23.940	18,194	\$0.00	0
49	CME GROUP INC	335.950	16,462	\$4.60	225
200	COMCAST CORP	16.860	3,372	\$0.38	76
155	COOPER INDUSTRIES PLC	42.640	6,609	\$1.00	155
275	COSTCO WHOLESALE CORP-NEW	59.170	16,272	\$0.72	198
90	COVIDIEN PLC	47.890	4,310	\$0.72	65
225	CREDIT SUISSE GROUP	49.160	11,061	\$0.06	13
250	DANAHER CORP	75.200	18,800	\$0.16	40

MORRISON-SHEARER FOUNDATION

Account No.* 888-33937 **Period Ending** 12/31/2009 **Last Statement** 11/30/2009

* Comprised of the following sub-accounts:
 038-49308 038-49309

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
975	EMC CORP-MASS	17 470	17,033	\$0.00	0
50	FEDEX CORP	83 450	4,173	\$0.44	22
135	FRANKLIN RESOURCES INC	105 350	14,222	\$0.88	119
190	FREEMPORT MCMORAN COPPER & GOLD	80 290	15,255	\$0 60	114
50	GENERAL MILLS INC	70 810	3,541	\$1 96	98
670	GILEAD SCIENCES INC	43 280	28,998	\$0.00	0
295	GOLDMAN SACHS GROUP INC	168.840	49,808	\$1.40	413
95	GOOGLE INC	619.980	58,898	\$0.00	0
630	HEWLETT PACKARD CO	51.510	32,451	\$0.32	202
525	ILLINOIS TOOL WORKS INC	47 990	25,195	\$1.24	651
120	INGERSOLL RAND PLC	35.740	4,289	\$0.28	34
1,700	INTEL CORP	20 400	34,680	\$0.56	952
500	JOHNSON CONTROLS INC	27.240	13,620	\$0.52	260
1,155	JPMORGAN CHASE & CO	41 670	48,129	\$0.20	231
200	KLA-TENCOR CORP	36 160	7,232	\$0.60	120
375	KOHL'S CORP	53 930	20,224	\$0.00	0
90	LOWE'S COMPANIES INC	23 390	2,105	\$0.36	32
140	MEDCO HEALTH SOLUTIONS INC	63 910	8,947	\$0 00	0
450	MICROSOFT CORP	30.490	13,721	\$0 52	234
110	NATIONAL-OILWELL VARCO INC	44.090	4,850	\$0.00	0
253	OCCIDENTAL PETE CORP	81.350	20,582	\$1.32	334
250	PEPSICO INC	60.800	15,200	\$1.80	450
150	PRINCIPAL FINANCIAL GROUP INC	24.040	3,606	\$0.50	75
700	QUALCOMM INC	46 260	32,382	\$0.68	476
150	QUANTA SERVICES INC	20.840	3,126	\$0.00	0
525	SCHLUMBERGER LTD	65 090	34,172	\$0.84	441
165	SUNCOR ENERGY INC NEW	35.310	5,826	\$0.00	0
375	TARGET CORP	48 370	18,139	\$0.68	255
365	TEVA PHARMACEUTICAL	56.180	20,506	\$0.48	176
70	UNITED PARCEL SVC INC	57.370	4,016	\$1 80	126
145	VALE S A	29.030	4,209	\$0.23	33
110	VERTEX PHARMACEUTICALS INC	42.850	4,714	\$0 00	0
45	VISA INC	87.460	3,936	\$0 50	23
105	WAL-MART STORES INC	53.450	5,612	\$1 09	114
180	WALT DISNEY CO	32 250	5,805	\$0.35	63
			910 AI		
Total US Strategic Growth			865,202	0.97%	8,426
Total U.S. Equity			1,712,439	1.49%	25,483

International Equity

International Portfolio

39,296.814	BERNSTEIN INTERNATIONAL PORTFOLIO	15 130	594,561	\$0 22	8,724
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MORRISON-SHEARER FOUNDATION

Account No. * 888-33937 **Period Ending** 12/31/2009 **Last Statement** 11/30/2009

* Comprised of the following sub-accounts:
 038-49308 038-49309

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Estimated Annual Income Amount
Emerging Market					
Emerging Markets Fund					
5,005.640	BERNSTEIN EMERGING MARKETS PORTFOLIO	29.070	145,514	\$0.10	486
Real Estate					
Alliance REIT Institutional Fund					
59,669.050	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVNT FD II CL I	7.900	471,385	\$0.52	30,789
Total Portfolio Value			4,320,449	2.91%	125,774

ACCOUNT ACTIVITY

Trade Date	Quantity	Transaction	Description	Price/Share Rate/Share	Debit	Credit	
Settle Date	M	C					
Opening Cash Balance							
						12,647.01	
Securities Purchased and Sold							
11/25/09	8	1	-165	Sold	PETROLEO BRASILEIRO SA (PETROBRAS)-SPONSORED ADR NON VOTING (A)*	46 241	7,629.68
12/01/09							
11/25/09	8	1	-23	Sold	RIO TINTO PLC SPONSORED ADR (A)*	210 053	4,831.22
12/01/09							
11/27/09	8	1	150	Purchased	EMC CORP-MASS (A)*	16 751	2,512.59
12/02/09							
11/27/09	8	1	25	Purchased	FRANKLIN RESOURCES INC (A)*	109 976	2,749.41
12/02/09							
11/27/09	8	1	50	Purchased	SUNCOR ENERGY INC NEW (A)*	35 907	1,795.36
12/02/09							
11/27/09	8	1	145	Purchased	VALE S A SPONSORED ADR (A)*	28 821	4,178.97
12/02/09							
11/27/09	8	1	-75	Sold	AETNA INC NEW (A)*	28 814	2,161.02
12/02/09							
11/30/09	8	1	-135	Sold	ALLSTATE CORP (A)*	28 095	3,792.83
12/03/09							

* Please see Transaction notes under Explanations at the end of the statement

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Name of Exempt Organization: MORRISON-SHEARER FOUNDATION
Employer identification number: 36-3783438
Number, street, and room or suite no: 401 LEE ROAD
City, town or post office, state, and ZIP code: NORTHBROOK, IL 60062

Check type of return to be filed (File a separate application for each return)

Form 990, Form 990-BL, Form 990-EZ, Form 990-PF, Form 990-T (sec 401(a) or 408(a) trust), Form 990-T (trust other than above), Form 1041-A, Form 4720, Form 5227, Form 6069, Form 8870

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

The books are in the care of MS ERICA KAST
Telephone No, FAX No
If the organization does not have an office or place of business in the United States, check this box
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)

I request an additional 3-month extension of time until 11/15/2010
For calendar year 2009, or other tax year beginning and ending
If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period
State in detail why you need the extension: INFORMATION FROM THIRD PARTIES NECESSARY TO COMPLETE THE RETURN HAS NOT YET BEEN RECEIVED.

Table with 3 rows: 8a (tentative tax, less any nonrefundable credits: \$2,313), 8b (refundable credits and estimated tax payments made: \$6,888), 8c (Balance Due)

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature: [Handwritten Signature] Title: CPA Date: 08/11/2010
FRIEDMAN & HUEY ASSOC. LLP
1313 WEST 175TH STREET
HOMEWOOD, IL 60430