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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

OMB No. 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>ARMIN &amp; ESTHER HIRSCH FOUNDATION</b>		A Employer identification number <b>36-3774078</b>	
	Number and street (or P.O. box number if mail is not delivered to street address) <b>4400 S. KILDARE</b>		Room/suite	B Telephone number <b>(773) 376-4400</b>
	City or town, state, and ZIP code <b>CHICAGO, IL 60632</b>			C If exemption application is pending, check here <input type="checkbox"/>
				D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>5,635,717.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,000.		N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16,610.	16,610.		STATEMENT 1
	4 Dividends and interest from securities	67,499.	67,499.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<180,031.>			
	b Gross sales price for all assets on line 6a	3,696,154.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<909.>	<11,138.>		STATEMENT 3	
12 Total Add lines 1 through 11	<95,831.>	72,971.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,355.	0.		0.
	c Other professional fees	26,696.	26,696.		0.
	17 Interest				
	18 Taxes	188.	188.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	30,239.	26,884.		0.
	25 Contributions, gifts, grants paid	324,328.			324,328.
26 Total expenses and disbursements. Add lines 24 and 25	354,567.	26,884.		324,328.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<450,398.>				
b Net investment income (if negative, enter -0-)		46,087.			
c Adjusted net income (if negative, enter -0-)			N/A		

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,060,566.	265,898.	265,898.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 7</b>	3,526,915.	3,874,563.	5,077,069.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other <b>STMT 8</b>	306,401.	303,023.	292,750.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers)	4,893,882.	4,443,484.	5,635,717.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,122,598.	1,122,598.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,771,284.	3,320,886.		
30 <b>Total net assets or fund balances</b>	4,893,882.	4,443,484.		
31 <b>Total liabilities and net assets/fund balances</b>	4,893,882.	4,443,484.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,893,882.
2 Enter amount from Part I, line 27a	2	<450,398.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,443,484.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	4,443,484.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a WESTWOOD MANAGEMENT CORP - SEE ATTACHED</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b CROSSROADS K-1 CAPITAL GAIN</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 3,696,154.</b>		<b>3,873,895.</b>	<b>&lt;177,741.&gt;</b>
<b>b</b>		<b>2,290.</b>	<b>&lt;2,290.&gt;</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>&lt;177,741.&gt;</b>
<b>b</b>			<b>&lt;2,290.&gt;</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>&lt;180,031.&gt;</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	359,097.	6,014,787.	.059702
2007	376,149.	6,743,465.	.055780
2006	372,059.	6,524,077.	.057029
2005	379,736.	6,244,781.	.060809
2004	378,428.	5,542,999.	.068271

  

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.301591</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.060318</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>	<b>4</b>	<b>5,179,457.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>312,414.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>461.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>312,875.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>324,328.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	461.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	461.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	461.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,288.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,288.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,827.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 500. Refunded <input checked="" type="checkbox"/>	11	4,327.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>RICHARD HIRSCH</u> Telephone no. ► <u>773-376-4400</u> Located at ► <u>4400 S. KILDARE CHICAGO, IL</u> ZIP+4 ► <u>60632</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____ , _____ , _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?☐ Yes ☒ No**5b****X**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****X****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD HIRSCH	DIRECTOR			
4400 S. KILDARE				
CHICAGO, IL 60632	0.00	0.	0.	0.
PAUL HIRSCH	DIRECTOR			
4400 S. KILDARE				
CHICAGO, IL 60632	0.00	0.	0.	0.
DAVID HIRSCH	DIRECTOR			
4400 S. KILDARE				
CHICAGO, IL 60632	0.00	0.	0.	0.
ROBERT HIRSCH	DIRECTOR			
4400 S. KILDARE				
CHICAGO, IL 60632	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000**0**

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,866,879.
b	Average of monthly cash balances	1b	56,498.
c	Fair market value of all other assets	1c	334,955.
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,258,332.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,258,332.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78,875.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,179,457.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	258,973.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	258,973.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	461.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	461.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	258,512.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	258,512.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	258,512.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	324,328.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	324,328.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	461.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	323,867.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				258,512.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004	114,108.			
<b>b</b> From 2005	110,397.			
<b>c</b> From 2006	58,759.			
<b>d</b> From 2007	44,766.			
<b>e</b> From 2008	60,480.			
<b>f</b> Total of lines 3a through e	388,510.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$	324,328.			
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				258,512.
<b>e</b> Remaining amount distributed out of corpus	65,816.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	454,326.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	114,108.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	340,218.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005	110,397.			
<b>b</b> Excess from 2006	58,759.			
<b>c</b> Excess from 2007	44,766.			
<b>d</b> Excess from 2008	60,480.			
<b>e</b> Excess from 2009	65,816.			









# Hirsch Foundation 2009 Contributions

HIRSCH FOUNDATION-2009 CONTRIBUTIONS									
Organization		Date	Total	G/E Family	G/E Sch.	RFH	RWH		
AFFTA									
American Cancer Society	Auto aftermarket charity	9/19	\$ 4,000	\$ 4,000					
American Cancer Society	Memory of M. Profetto's dad	ok	3/5	\$ 500	\$ 500				
American Cancer Society	Walk match	ok	5/13	\$ 13,750		\$ 13,750			
American Cancer Society	Memory of CJ's Dad	ok	11/12	\$ 500	\$ 500				
American Cancer Society	Memory of Jim Sillis' mother	ok	12/16	\$ 500	\$ 500				
Avenues	Memorial for NAPA exec.	ok	11/10	\$ 500	\$ 500				
Benedictine Univ.	Jasmine Alvarado		1/13	\$ 6,000	\$ 6,000				
Benedictine Univ.	Iwana Miltko		7/27	\$ 1,125	\$ 1,125				
Bonnie Book Club	Books for School Libraries	ok	11/13	\$ 2,500				\$ 2,500	
Camp Heartland	Camp for Children w/AIDS		11/13	\$ 1,500				\$ 1,500	
Children's Memorial Hospital		ok	11/12	\$ 100,000	\$ 100,000				
Children's Oncology	Children's Cancer Camp	ok	11/13	\$ 2,500				\$ 2,500	
Community Health Charities	Gold Eagle Match Program		1/2	\$ 1,057	\$ 1,057				
Community Health Charities			6/1	\$ 2,771	\$ 2,771				
Dammad	Anti-Drug program	ok	4/2	\$ 2,000	\$ 2,000				
Deerfield H.S. School Chest	High School fund raising		11/13	\$ 2,000				\$ 2,000	
Deer Park Teaching Center	Teachers' Scholarship	ok	11/13	\$ 2,500				\$ 2,500	
DePaul University	Scholarship - Janice Alvarado								
DuPage Children's Museum		ok	4/30	\$ 6,500		\$ 6,500			
Elmhurst College	E.Rossdeutcher		8/12	\$ 1,250	\$ 1,250				
Facing History	Educational Group	ok	11/13	\$ 2,000				\$ 2,000	
Families Helping Families	Health Care for Needy	ok	11/13	\$ 4,000				\$ 4,000	
Greater Chgo Food Depository		ok	11/13	\$ 11,250				\$ 11,250	
Habitat for Humanity - Minn.	Housing for Underprivileged	ok	11/13	\$ 1,500				\$ 1,500	
Hadassah Children's Pavilion		ok	11/13	\$ 5,000	\$ 5,000				
Hadley School for the Blind		ok	11/13	\$ 1,000				\$ 1,000	
Harrison County Home	Memory of S.Dodson's dad		8/6	\$ 500	\$ 500				
HHT Foundation Int.	Osler-Weber-Rendu research	ok	11/13	\$ 25,000		\$ 25,000			
Homeless Prenatal Program	Request of Top Oil	ok	4/16	\$ 1,000	\$ 1,000				
Housing Options	Residential Home	ok	11/13	\$ 2,500				\$ 2,500	
The Hunger Project			11/13	\$ 1,000				\$ 1,000	
Hyde Park Day School	School for Special Children	ok	11/13	\$ 2,500				\$ 2,500	
Illinois State Univ.	J. Szelak		1/6	\$ 500	\$ 500				
Indiana Univ.I	Rich Jablonski		8/25	\$ 1,000	\$ 1,000				
Indiana Univ.	Rich Jablonski		11/24	\$ 1,000	\$ 1,000				
Iowa State Univ.	Jaclyn Collins		9/22	\$ 500	\$ 500				
JUF		ok	11/13	\$ 20,000	\$ 20,000				
Kevin Meyer Mem.Fund	Support families w/ill children	ok	11/13	\$ 2,500		\$ 2,500			
Lewis University	M. Godinez		1/6	\$ 500	\$ 500				

## Hirsch Foundation 2009 Contributions

Lewis University	M.Godinez		9/16	\$	500				
Les Turner ALS Fdation	Annual Walk	ok	9/11	\$	10,000				\$ 10,000
Les Turner ALS Fdation		ok	11/13	\$	2,500				\$ 2,500
Links Youth Health Services	Request of Steve Goode	ok	8/17	\$	1,000	\$	1,000		
Little Friends	Down's Syn Education	ok	11/13	\$	1,000			\$	1,000
Loyola University	C.Santiago		9/17	\$	500			\$	500
MDA	Request of O'Reilly Auto	ok	6/19	\$	1,000	\$	1,000		
Michael J. Fox Foundation	Research-Parkinsons Disease	ok	3/5	\$	1,000	\$	1,000		
Michael J. Fox Foundation			11/13	\$	22,900				\$ 22,900
Midwest Heart Comm. Fd.	Screen young athletes		11/13	\$	1,000			\$	1,000
Misericordia		ok	11/13	\$	5,000	\$	5,000		
Northwestern Univ.-Comm.Dept.	Scholarship Fund		11/13	\$	500				\$ 500
Northwestern Univ.			11/13	\$	1,000				\$ 1,000
Northwood Univ.	Scholarship Fund	ok	8/17	\$	10,000	\$	10,000		
NRDC	Improve health & welfare		11/13	\$	1,000				\$ 1,000
Orchard Village	Residential Home	ok	3/20	\$	5,000				\$ 5,000
Partners In Health	International medical Aid	ok	11/13	\$	2,000				\$ 2,000
Purdue University	Mike Jablonski		7/30	\$	750	\$	750		
Purdue University	Mike Jablonski		11/24	\$	750	\$	750		
Robby Brogl Scholarship Fund	In honor of Dave/GT student	ok	11/13	\$	1,000				\$ 1,000
Routenberg Scholarship Fund	Memory of Dave/Andy teacher	ok	11/13	\$	1,500				\$ 1,500
Safe Place	Women's Shelter	ok	11/13	\$	4,000				\$ 4,000
St.Mary's University	Rebecca Collins		1/6	\$	1,500	\$	1,500		
Skyline Trail	Memory of Bruce Cohen	ok	11/24	\$	500	\$	500		
The Names Project	AIDS education		11/13	\$	1,000				\$ 1,000
The Names Project			11/13	\$	1,000				\$ 1,000
UIC Scholarship Ass'n	Tom Beckham Fund	ok	11/13	\$	7,000			\$	7,000
University/Ariz.Journalism School		ok	11/13	\$	3,000			\$	3,000
University of Illinois	Dawid Miltko		9/15	\$	1,125	\$	1,125		
University of Iowa	Scholarship Fund		11/13	\$	100				\$ 100
Waubensee College	Jaclyn Collins		1/6	\$	500	\$	500		
Total				\$	324,328	\$	156,828	\$	75,000
						\$	17,500	\$	75,000



**WESTWOOD MANAGEMENT CORPORATION**

Westwood Management Corporation  
**REALIZED GAINS AND LOSSES**  
**ARMIN & ESTHER HIRSCH FOUNDATION**  
*From 01-01-09 Through 12-31-09*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-09-09	02-19-09	2,000.00	BOEING CO.	86,014.00	76,080.57	-9,933.43	
09-08-06	02-19-09	10,000	CITIGROUP CAP. TR XV 6.5% PFD.	250,000.00	61,151.65		-188,848.35
06-07-07	02-19-09	10,000	DEUTSCHE BANK CAP TR II 6.55% PFD.	249,005.00	87,089.51		-161,915.49
02-09-09	02-23-09	1,200.00	APPLE COMPUTER INC.	123,556.60	105,706.35	-17,850.25	
08-09-00	02-23-09	3,000.00	APACHE CORPORATION	72,675.68	183,269.97		110,594.29
06-23-08	02-25-09	3,000.00	FIRSTENERGY CORP	246,965.00	135,721.23	-111,243.77	
09-24-07	02-26-09	6,000.00	HEWITT ASSOCIATES	208,076.00	171,248.03		-36,827.97
01-28-09	03-03-09	1,500.00	TOYOTA MOTOR CORP ADR	102,055.00	91,988.48	-10,066.52	
01-27-05	03-09-09	1,749.00	TRANSOCEAN LTD.	78,072.60	86,723.32		8,650.72
05-23-08	03-09-09	5,000.00	QUALCOMM INC.	234,804.50	165,159.89	-69,644.61	
04-17-07	03-09-09	3,000.00	AMAZON.COM INC.	134,782.80	181,675.48		46,892.68
02-19-08	04-01-09	4,000.00	FMC TECHNOLOGIES	201,995.47	124,474.30		-77,521.17
01-28-09	04-03-09	1,800.00	ABBOTT LABORATORIES	98,990.00	80,427.54	-18,562.46	
03-26-09	04-17-09	2,000.00	MONSANTO COMPANY	174,200.00	161,441.84	-12,758.16	
03-17-09	04-20-09	500.00	CME GROUP INC. CL A	109,783.84	117,082.02	7,298.18	
02-09-09	05-05-09	3,000.00	VERIZON COMMUNICATIONS	95,340.00	91,437.64	-3,902.36	
04-03-09	06-19-09	1,600.00	RESEARCH IN MOTION	93,791.28	119,286.59	25,495.31	
04-03-09	06-19-09	1,000.00	RESEARCH IN MOTION	59,513.45	74,554.12	15,040.67	
04-17-09	07-30-09	0.52	MARRIOTT INTERNATIONAL INC.	10.24	11.21	0.97	
04-17-09	09-03-09	0.43	MARRIOTT INTERNATIONAL INC	8.44	9.59	1.15	
03-16-09	09-17-09	2,000.00	EXXON MOBIL CORPORATION	135,313.00	140,236.39	4,923.39	
09-15-05	10-09-09	3,000	HSBC HLDSG PLC 6.20% SER. A PFD.	75,000.00	65,656.30		-9,343.70
09-15-05	10-09-09	2,000	HSBC HLDSG PLC 6.20% SER. A PFD.	50,000.00	43,734.87		-6,265.13
09-15-05	10-09-09	3,000	HSBC HLDSG PLC 6.20% SER. A PFD.	75,000.00	65,700.30		-9,299.70
09-15-05	10-09-09	2,000	HSBC HLDSG PLC 6.20% SER. A PFD	50,000.00	43,778.87		-6,221.13
03-16-09	10-21-09	3,000.00	QUALCOMM INC.	108,930.00	124,554.49	15,624.49	
01-26-09	10-21-09	5,000.00	LIFE TIME FITNESS	80,175.00	149,864.14	69,689.14	
09-21-05	10-21-09	5,000	METLIFE 6.50% PFD. NONCUMULATIVE	127,424.00	113,942.06		-13,481.94
01-17-07	10-27-09	8,000.00	APTARGROUP, INC.	243,998.20	290,662.87		46,664.67
01-26-09	10-27-09	3,000.00	LIFE TIME FITNESS	48,105.00	74,923.57	26,818.57	
04-13-09	10-27-09	3,000.00	LIFE TIME FITNESS	48,822.00	74,923.57	26,101.57	
03-04-05	12-02-09	4,000.00	BURLINGTON NORTHERN SANTA FE	211,478.73	393,624.87		182,146.14
04-17-09	12-03-09	0.48	MARRIOTT INTERNATIONAL INC.	9.41	12.41	3.00	
TOTAL GAINS						190,996.44	394,948.49
TOTAL LOSSES						-253,961.56	-509,724.58
TOTAL REALIZED GAIN/LOSS						-62,965.12	-114,776.09
NO CAPITAL GAINS DISTRIBUTIONS							

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MID-CITY BANK	110.
OPPENHEIMER	16,500.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16,610.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OPPENHEIMER	67,499.	0.	67,499.
TOTAL TO FM 990-PF, PART I, LN 4	67,499.	0.	67,499.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1-BOOK INCOME/LOSS	10,229.	0.	
FROM K-1-PORION THAT IS NET INVESTMENT INCOME	<11,317.>	<11,317.>	
MISC. INCOME	179.	179.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<909.>	<11,138.>	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,355.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,355.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	26,696.	26,696.		0.
TO FORM 990-PF, PG 1, LN 16C	26,696.	26,696.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	188.	188.		0.
TO FORM 990-PF, PG 1, LN 18	188.	188.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
4000 BORG WARNER INC	96,461.	232,540.
THERMO FISHER	220,769.	286,140.
MORGAN STANLEY	250,000.	224,500.
PRAXAIR, INC	256,640.	321,240.
JOHN BEAN TECH. - 864 SHARES	10,252.	14,697.
PEABODY ENERGY CORP - 3,000 SHARES	183,515.	135,630.
AMERICA MOVIL 4,000 SHARES	196,675.	187,920.
BEST BUY CO. 4,500 SHARES	146,777.	177,570.
CARNIVAL CORP 6,000 SHARES	166,326.	190,140.
INTERNATIONAL BUSINESS MACHINES 1,500 SHARES	148,387.	196,350.
MARRIOTT INTERNATIONAL 8,086 SHARES	158,137.	220,343.
MASTERCARD 800 SHARES	140,578.	204,784.
TEVA PHARMACEUTICAL 3,000 SHARES	146,196.	168,540.
TUPPERWARE BRANDS 4,500 SHARES	211,544.	209,565.
AMAZON.COM 2,000 SHARES	136,277.	269,040.
GOOGLE 400 SHARES	161,376.	247,992.
INTUITIVE SURGICAL 1,400 SHARES	161,270.	424,802.
RESMED INC. 4,000 SHARES	208,275.	209,080.
ANIXTER INTERNATIONAL 3,100 SHARES	126,309.	146,010.
APPLE COMPUTER 1,000 SHARES	102,948.	210,732.
BHP BILLITON LTD 2,300 SHARES	169,811.	176,134.

## ARMIN &amp; ESTHER HIRSCH FOUNDATION

36-3774078

BOEING CO. 4,000 SHARES	138,485.	216,520.
DEERE & COMPANY 4,000 SHARES	122,668.	216,360.
TRANSOCEAN LTD 2,300 SHARES	214,887.	190,440.
5000 APACHE CORPORATION	0.	0.
4000 BURLINGTON NORTHERN SANTA FE	0.	0.
METLIFE 6.5% PFD	0.	0.
CITIGROUP	0.	0.
AMAZON.COM INC	0.	0.
APTARGROUP, INC	0.	0.
HEWITT ASSOCIATES	0.	0.
DEUTSCHE BANK CAP TR II	0.	0.
QUALCOMM, INC. - 5,000 SHARES	0.	0.
TRANSOCEAN INC. NEW	0.	0.
FIRST ENERGY CORP - 3,000 SHARES	0.	0.
HSBC HLDSG PLC 6.20% SER A	0.	0.
FMC TECHNOLOGIES - 4,000 SHARES	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,874,563.	5,077,069.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEHMAN CROSSROADS PRIVATE EQUITY	COST	303,023.	292,750.
TOTAL TO FORM 990-PF, PART II, LINE 13		303,023.	292,750.