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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **FABYAN FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **PO BOX 472**

Room/suite: _____

City or town, state, and ZIP code: **GENEVA, IL 60134**

A Employer identification number: **36-3736909**

B Telephone number: **630-208-7005**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 5,812,625.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify): _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	217,921.	217,921.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<149,512.>			
b	Gross sales price for all assets on line 6a	1,111,696.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	68,409.	217,921.		
13	Compensation of officers, directors, trustees, etc	30,000.	9,000.		21,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	3,600.	3,600.		0.
c	Other professional fees	16,221.	16,221.		0.
17	Interest				
18	Taxes	2,311.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	3,825.	3,825.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	55,957.	32,646.		21,000.
25	Contributions, gifts, grants paid	283,760.			283,760.
26	Total expenses and disbursements. Add lines 24 and 25	339,717.	32,646.		304,760.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<271,308.>			
b	Net investment income (if negative, enter -0-)		185,275.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Operating and Administrative Expenses

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,730.	240.	240.
	2 Savings and temporary cash investments	135,738.	61,210.	61,210.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,716.	391.	
	10a Investments - U.S. and state government obligations STMT 6	903,091.	604,216.	612,062.
	b Investments - corporate stock STMT 7	2,425,240.	2,197,806.	3,137,746.
	c Investments - corporate bonds STMT 8	1,438,552.	1,530,777.	1,622,381.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	100,000.	342,119.	377,526.	
14 Land, buildings, and equipment: basis ▶ 1,460.				
Less accumulated depreciation ▶	1,460.	1,460.	1,460.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	5,009,527.	4,738,219.	5,812,625.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,009,527.	4,738,219.	
30 Total net assets or fund balances	5,009,527.	4,738,219.		
31 Total liabilities and net assets/fund balances	5,009,527.	4,738,219.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,009,527.
2 Enter amount from Part I, line 27a	2	<271,308.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,738,219.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,738,219.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,111,696.		1,261,208.	<149,512.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<149,512.>	
2 Capital gain net income or (net capital loss)		2		<149,512.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	297,520.	6,199,206.	.047993
2007	338,946.	6,611,580.	.051266
2006	310,530.	6,514,723.	.047666
2005	287,660.	6,453,330.	.044575
2004	338,521.	6,496,217.	.052110

2 Total of line 1, column (d)	2	.243610
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048722
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,392,135.
5 Multiply line 4 by line 3	5	262,716.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,853.
7 Add lines 5 and 6	7	264,569.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	304,760.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,853.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,853.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,853.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,760.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,760.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,907.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,907. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DEBRA CAMPBELL Telephone no. ► 630-208-7005
 Located at ► PO BOX 472, GENEVA, IL ZIP+4 ► 60134

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA CAMPBELL PO BOX 472 GENEVA, IL 60134	PRESIDENT/DIRECTOR 2.00	9,000.	0.	0.
CAROL PETERSON PO BOX 472 GENEVA, IL 60134	SECRETARY/TREASURER/DIR. 8.00	12,000.	0.	0.
KATE MCCracken PO BOX 472 GENEVA, IL 60134	DIRECTOR 1.00	9,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,473,626.
b	Average of monthly cash balances	1b	623.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,474,249.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,474,249.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,114.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,392,135.
6	Minimum investment return. Enter 5% of line 5	6	269,607.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	269,607.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,853.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,853.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	267,754.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	267,754.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	267,754.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	304,760.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	304,760.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,853.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	302,907.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				267,754.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			303,884.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 304,760.				
a Applied to 2008, but not more than line 2a			303,884.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				876.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				266,878.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
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a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COMM. UNIT SCHOOL DIST 304 SCHOLARSHIP FUND 227 N. FOURTH STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL SCHOLARSHIPS	50,000.
COMM. UNIT SCHOOL DIST 304 SCHOLARSHIP FUND 227 N. FOURTH STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL SCHOLARSHIPS	145,000.
COMMUNITY UNIT SCHOOL DIST 304 227 N. FOURTH STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL - TECHNOLOGY GRANT	65,800.
GENEVA HISTORY CENTER 113 S. THIRD STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL - PROGRAMS	5,000.
GENEVA PUBLIC LIBRARY 127 JAMES STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL - TECHNOLOGY GRANT	11,960.
PRESERVATION PARTNERS OF THE FOX VALLEY P O BOX 903 ST CHARLES, IL 60174	NONE	PUBLIC	EDUCATIONAL - PROGRAMS	6,000.
Total			3a	283,760.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	217,921.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	<149,512.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		68,409.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 68,409.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 900 SH CULLEN FROST BANKERS		P	05/12/08	01/16/09
b 1400 SH JOHNSON CONTROLS INC		P	03/31/08	01/16/09
c 600 SH DIGITAL RIVER INC		P	06/28/07	01/20/09
d 1600 SH ISHARES MSCI EAFE INDEX FUND		P	02/02/06	01/26/09
e 700 SH ISHARES MSCI EAFE INDEX FUND		P	03/08/06	01/26/09
f 700 SH ISHARES MSCI EAFE INDEX FUND		P	03/08/06	01/26/09
g 500 SH ISHARES TR-RUSSELL 2000 INDEX		P	02/02/06	01/16/09
h 1800 SH SELECT SECTOR SPDR FS		P	05/02/07	01/16/09
i 1300 SH TARGET CORP		P	06/30/04	01/16/09
j 500 SH 3M CO		P	06/19/92	01/16/09
k 2000 SH VCA ANTECH INC		P	06/30/05	01/20/09
l 1800 SH WALGREEN COMPANY		P	09/08/94	01/16/09
m 100000 FEDERAL FARM CRED 5.590%		P	12/28/06	01/16/09
n 1600 SH BANK OF AMERICA CORP		P	04/30/06	03/06/09
o 100000 GENERAL ELEC CAP CORP 4.150%		P	09/29/08	04/14/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38,290.		51,829.	<13,539.>
b 22,007.		47,131.	<25,124.>
c 14,032.		27,051.	<13,019.>
d 62,762.		99,871.	<37,109.>
e 27,458.		43,167.	<15,709.>
f 27,458.		43,161.	<15,703.>
g 22,820.		36,012.	<13,192.>
h 40,034.		70,079.	<30,045.>
i 44,629.		55,136.	<10,507.>
j 27,786.		11,638.	16,148.
k 37,494.		48,379.	<10,885.>
l 47,789.		8,577.	39,212.
m 100,000.		99,250.	750.
n 4,868.		59,523.	<54,655.>
o 175,000.		171,346.	3,654.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<13,539.>
b			<25,124.>
c			<13,019.>
d			<37,109.>
e			<15,709.>
f			<15,703.>
g			<13,192.>
h			<30,045.>
i			<10,507.>
j			16,148.
k			<10,885.>
l			39,212.
m			750.
n			<54,655.>
o			3,654.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH EXXON MOBILE CORP	P	12/01/82	05/20/09
b	100000 FEDERAL HOME BOAN BANK 6.125%	P	04/24/06	05/29/09
c	520 SH ALLIANT TECHSYSTEMS INC	P	05/15/08	09/17/09
d	500 EXXON MOBILE CORP	P	12/01/82	09/30/09
e	400 SH NICOR	P	12/21/90	09/17/09
f	600 SH NICOR INC	P	12/21/90	09/17/90
g	1000 SH WAL-MART	P	11/10/05	09/30/09
h	100000 SH SBC COMMUNICATIONS	P	02/02/05	09/15/09
i	1000 SH STRYKER CORP	P	09/15/06	10/05/09
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,166.		2,543.	11,623.
b 100,000.		99,625.	375.
c 40,389.		57,714.	<17,325.>
d 34,290.		6,358.	27,932.
e 14,829.		9,200.	5,629.
f 22,244.		13,800.	8,444.
g 49,045.		49,203.	<158.>
h 100,000.		99,700.	300.
i 44,306.		50,915.	<6,609.>
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			11,623.
b			375.
c			<17,325.>
d			27,932.
e			5,629.
f			8,444.
g			<158.>
h			300.
i			<6,609.>
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<149,512.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
BONDS AND C.D.'S MANAGED BY WAYNE HUMMER & CO.	151,686.	0.	151,686.	
STOCKS MANAGED BY WAYNE HUMMER & CO.	66,235.	0.	66,235.	
TOTAL TO FM 990-PF, PART I, LN 4	217,921.	0.	217,921.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,600.	3,600.		0.
TO FORM 990-PF, PG 1, LN 16B	3,600.	3,600.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	16,221.	16,221.		0.
TO FORM 990-PF, PG 1, LN 16C	16,221.	16,221.		0.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME	2,311.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,311.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TELEPHONE	275.	275.		0.	
POSTAGE	108.	108.		0.	
INSURANCE	900.	900.		0.	
MISCELLANEOUS	2,542.	2,542.		0.	
TO FORM 990-PF, PG 1, LN 23	3,825.	3,825.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
100,000 FEDERAL NAT'L MTG ASSN 6.000% DUE 05-15-11	X		102,123.	106,485.	
100,000 FEDERAL FARM CREDIT BANK 5.590% DUE 12-15-16	X		0.	0.	
100,000 FEDERAL HOME LOAN BANK 6.125% DUE 05-28-19	X		0.	0.	
100,000 FEDERAL HOME LOAN BANK 6.000% DUE 05-03-21	X		100,850.	101,382.	
200,000 FEDERAL HOME LOAN BANK 5.0% DUE 03-26-12	X		199,562.	200,486.	
100,000 FEDERAL HOME LOAN MORTGAGE CORP 5.8% DUE 06-06-16	X		102,100.	103,012.	
100,000 FEDERAL HOME LOAN BANK 6.080% DUE 06-28-19	X		99,581.	100,697.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			604,216.	612,062.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			604,216.	612,062.	

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1600 SHS CHEVRON CORP	28,800.	123,184.
2000 SHS NICOR INC	46,115.	84,200.
1000 SHS PEPSICO INC	30,088.	60,800.
3200 SHS RPM, INC	45,949.	65,056.
1000 SHS LOCKHEED MARTIN CORP	44,725.	75,350.
500 SHS COLGATE-PALMOLIVE CO	29,546.	41,075.
1000 SHS ABBOTT LABORATORIES	57,391.	53,990.
1500 SHS ALBERTO-CULVER	35,907.	43,935.
500 SHS WINTRUST FINANCIAL CORP	15,974.	15,395.
1000 SHS CLOROX CORP	46,390.	61,000.
2000 SHS EMERSON ELECTRIC CO	50,713.	85,200.
1400 SHS ILLINOIS TOOL WORKS	52,322.	67,186.
1600 SHS BANK OF AMERICA	0.	0.
2500 SHS US BANCORP NEW	55,377.	56,275.
520 SHS ALLIANT TECHSYSTEMS INC	0.	0.
1300 SHS TARGET	0.	0.
1000 SHS MEDTRONIC	50,793.	43,980.
2000 SHS MICROSOFT	50,684.	60,960.
1500 SHS PAYCHEX	57,210.	45,960.
2000 SHS VCA ANTECH INC	0.	0.
1000 SHS WALMART STORES	0.	0.
1500 SHS BMC SOFTWARE INC	40,044.	60,150.
1000 SHS STRYKER	0.	0.
500 SHS INT'L BUSINESS MACHINES	48,600.	65,450.
3000 SHS ISHARES TR MSCI EAFE INDEX FUND	0.	0.
500 SHS ISHARES TR RUSSELL 2000 INDEX FD	0.	0.
800 SHS COSTCO WHSL CORP NEW COM	52,075.	47,336.
1000 SHS MCDONALDS CORP	51,445.	62,440.
700 SHS CELGENE CORP	35,723.	38,976.
1000 SHS MERCK & CO INC	52,095.	36,540.
900 SHS ITT CORP	53,658.	44,766.
900 SHS UNION PACIFIC CORP	53,473.	57,510.
600 SHS DIGITAL RIVER INC	0.	0.
900 SHS CULLEN FROST BANKERS INC	0.	0.
700 SHS EXPRESS SCRIPTS INC CL A	49,586.	60,494.
2000 SHS GENERAL ELECTRIC COMPANY	57,627.	30,260.
1800 SHS WALGREEN	0.	0.
1500 SHS EXXON MOBIL CORP	19,074.	102,285.
1700 SHS SCHLUMBERGER	32,682.	110,653.
1200 SHS CITIGROUP	2,156.	3,972.
300 SHS GOLDMAN SACHS GROUP INC	50,013.	50,652.
1300 SHS PRICE T ROWE GROUP INC	2,817.	69,225.
1200 SHS BARD (C.R.) INC	27,527.	93,480.
500 SHS 3M COMPANY	11,638.	41,335.
3000 SHS CISCO SYSTEMS	21,398.	71,820.
2200 SHS QUALCOMM	4,576.	101,772.
1200 SHS FPL GROUP	38,073.	63,384.

FABYAN FOUNDATION

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100 SHS GOOGLE INC CL A	44,025.	61,998.
1000 SHS JOHNSON & JOHNSONS INC	63,511.	64,410.
1400 SHS JOHNSON CONTROLS INC	0.	0.
800 SHS KELLOGG COMPANY	42,082.	42,560.
800 SHS METLIFE INC	49,842.	28,280.
1800 SHS SELECT SECTOR SPDR FS MATERIALS	0.	0.
2000 SHS SYNOPSIS CORP	49,794.	44,560.
700 SH ALEXANDRIA REAL EST REIT	38,210.	45,003.
1000 SH CHUBB CORP	50,483.	49,180.
200 SH CME GROUP INC	59,015.	67,192.
1000 SH COACH INC	32,846.	36,530.
800 SH GENERAL MILLS INC	51,413.	56,648.
1500 SH LAZARD LTD	43,925.	56,955.
1500 SH MCGRAW-HILL COMPANIES	29,409.	50,265.
800 SH MCKESSON CORPORATION	46,015.	50,000.
600 SH PANERA BREAD COMPANY	33,806.	40,164.
700 SH SEACOR HOLDINGS INC	54,741.	53,375.
2000 SH WELLS FARGO COMPANY	24,673.	53,980.
1200 SSH MSC INDUSTRIAL DIRECT CLASS A	52,213.	56,400.
2000 SH NATL SEMICONDUCTOR CORP	29,539.	84,200.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,197,806.	3,137,746.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
\$175,000 GENERAL ELEC 4.150% DUE 4/14/09	0.	0.
\$200,000 GENERAL ELECTRIC 6.125% DUE 02-22-11	221,710.	210,782.
100,000 SBC COMMUNICATIONS 4.125% DUE 09/15/09	0.	0.
200000 VERIZON MARYLAND 6.125% DUE 03-01-12	206,888.	213,588.
200000 GOLDMAN SACHS GROUP INC 5.250% DUE 10-15-13	198,340.	212,370.
100,000 NORTHERN TRUST CO BANK SUB NOTES 6.3%, DUE 3/07/11	99,173.	105,266.
100,000 JP MORGAN CHASE & CO MED TERM 5.375% 1/15/14	100,961.	107,907.
100,000 WALT DISNEY COMPANY MED TERM 5.625% 9/15/16	95,800.	108,736.
150,000 MCDONALDS CORP SR UNSECURED CALL 5.80% DUE 10/15/17	141,854.	165,169.
100,000 PEPSICO INC SENIOR NOTES, 7.9%, DUE 11/1/18	104,571.	122,831.
AMERICAN EXPRESS CREDIT 5.00% DUE 12/02/10	99,949.	103,295.
GRAND METRO INV COM GUARANTY 5.875% DUE 08/15/11	111,540.	110,605.
GE CAP CORP GLOBAL 5.875% DUE 2/15/12	47,100.	53,357.
CARGILL INC PRIV PLAC 6.375% DUE 6/1/12	102,891.	108,475.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,530,777.	1,622,381.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
4000 SHS GECC 6.05% GMTN DUE 2-6-2047	COST	100,000.	96,640.
WELLS FARGO 2004-2 A1 MORTGAGE BACK SEC 5.00%	COST	84,458.	80,597.
WAYNE HUMMER MUTUAL FUND 14164	COST	157,661.	200,289.
TOTAL TO FORM 990-PF, PART II, LINE 13		342,119.	377,526.