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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LAWLOR FOUNDATION C/O WILLIAM J. LAWLOR, III Number and street (or P O box number if mail is not delivered to street address) Room/suite THREE FIRST NATIONAL PLAZA SUITE 5100 City or town, state, and ZIP code CHICAGO, IL 60602	A Employer identification number 36-3620712 B Telephone number (312) 419-3603
H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,401,343.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		30,701.	30,701.		STATEMENT 1
4 Dividends and interest from securities		50,739.	50,739.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-35,617.			
b Gross sales price for all assets on line 6a 629,100.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		1,985.	1,985.		STATEMENT 3
11 Other income		47,808.	83,425.		
12 Total. Add lines 1 through 11		7,500.	0.		7,500.
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		4,919.	3,935.		984.
17 Interest					
18 Taxes STMT 5		1,551.	0.		580.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		760.	0.		760.
24 Total operating and administrative expenses. Add lines 13 through 23		14,730.	3,935.		9,824.
25 Contributions, gifts, grants paid		74,500.			74,500.
26 Total expenses and disbursements. Add lines 24 and 25		89,230.	3,935.		84,324.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-41,422.			
b Net investment income (if negative, enter -0-)			79,490.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	164,012.	-650.	-650.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	376,539.	297,559.	235,877.
	b Investments - corporate stock STMT 8	494,087.	638,302.	645,622.
	c Investments - corporate bonds STMT 9	102,230.	94,954.	101,721.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	359,179.	424,460.	418,773.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,496,047.	1,454,625.	1,401,343.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	578.	578.	
23 Total liabilities (add lines 17 through 22)	578.	578.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	1,495,469.	1,454,047.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,495,469.	1,454,047.		
31 Total liabilities and net assets/fund balances	1,496,047.	1,454,625.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1 1,495,469.
2 Enter amount from Part I, line 27a		2 -41,422.
3 Other increases not included in line 2 (itemize) ▶		3 0.
4 Add lines 1, 2, and 3		4 1,454,047.
5 Decreases not included in line 2 (itemize) ▶		5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		6 1,454,047.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STMT PART IV LINE 2		VARIOUS	VARIOUS
b SEE STMT PART IV LINE 2		VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 162,494.		139,205.	23,289.
b 466,547.		525,512.	-58,965.
c 59.			59.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			23,289.
b			-58,965.
c			59.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-35,617.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	83,190.	1,413,900.	.058837
2007	79,751.	1,529,172.	.052153
2006	76,019.	1,471,571.	.051658
2005	68,787.	1,439,089.	.047799
2004	59,642.	1,391,792.	.042853

2 Total of line 1, column (d)	2	.253300
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050660
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,261,292.
5 Multiply line 4 by line 3	5	63,897.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	795.
7 Add lines 5 and 6	7	64,692.
8 Enter qualifying distributions from Part XII, line 4	8	84,324.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	795.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	795.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	795.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,021.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,021.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	226.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 226. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>WILLIAM J. LAWLOR, III</u> Telephone no. ▶ <u>(312) 419-3603</u> Located at ▶ <u>THREE FIRST NATIONAL PLAZA, CHICAGO, IL</u> ZIP+4 ▶ <u>60602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		7,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,228,700.
b	Average of monthly cash balances	1b	51,799.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,280,499.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,280,499.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,207.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,261,292.
6	Minimum investment return. Enter 5% of line 5	6	63,065.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	63,065.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	795.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	795.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,270.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	62,270.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,270.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,324.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,324.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	795.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	83,529.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				62,270.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			31,517.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 84,324.				
a Applied to 2008, but not more than line 2a			31,517.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				52,807.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				9,463.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling []

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WM. J. LAWLOR, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STMT PT XV-1	NONE		CHARITABLE	74,500.
Total				74,500.
<i>b Approved for future payment</i>				
NONE				
Total				0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SALOMON SMITH BARNEY	30,701.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	30,701.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SALOMON SMITH BARNEY	50,798.	59.	50,739.
TOTAL TO FM 990-PF, PART I, LN 4	50,798.	59.	50,739.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	1,985.	1,985.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,985.	1,985.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	4,919.	3,935.		984.
TO FORM 990-PF, PG 1, LN 16C	4,919.	3,935.		984.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US EXCISE TAXES	525.	0.		0.
PAYROLL TAXES	580.	0.		580.
FOREIGN TAX WITHHELD	446.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,551.	0.		580.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	745.	0.		745.
FILING FEES	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	760.	0.		760.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	FAIR MARKET VALUE
SEE STMT PT II	X		297,559.
TOTAL U.S. GOVERNMENT OBLIGATIONS			297,559.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A			297,559.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STMT PT II	638,302.	645,622.
TOTAL TO FORM 990-PF, PART II, LINE 10B	638,302.	645,622.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STMT PT II	94,954.	101,721.
TOTAL TO FORM 990-PF, PART II, LINE 10C	94,954.	101,721.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STMT PT II	COST	424,460.	418,773.
TOTAL TO FORM 990-PF, PART II, LINE 13		424,460.	418,773.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	578.	578.
TOTAL TO FORM 990-PF, PART II, LINE 22	578.	578.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WM. J. LAWLOR, III 243 WARWICK KENILWORTH, IL 60043	DIR/PRES 0.00	0.	0.	0.
WM. J. LAWLOR, III 243 WARWICK KENILWORTH, IL 60043	SEC/TREAS 0.00	0.	0.	0.
BLAIR S. LAWLOR 243 WARWICK KENILWORTH, IL 60043	DIR/V PRES 0.00	0.	0.	0.
JOHN F. LAWLOR 604 LAUREL WILMETTE, IL 60091	DIRECTOR 0.00	0.	0.	0.
MICHAEL J. LAWLOR 243 WARWICK KENILWORTH, IL 60043	EXECUTIVE DIRECTOR 2.00	7,500.	0.	0.
JAMES B. LAWLOR 1873 N. FREEMONT CHICAGO, IL 60614	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		7,500.	0.	0.

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
Cash:			
SB Money Funds -			
Vantage Government Portfolio	N/A	(650)	(650)
Stocks:			
200 AT&T	02/26/03	4,191	5,606
100 AT&T	03/14/03	1,961	2,803
100 AT&T	07/30/08	3,090	2,803
100 AT&T	09/23/08	2,971	2,803
100 AT&T	09/30/08	2,829	2,803
100 AT&T	12/26/08	2,788	2,803
100 Agnico Eagle Mines Ltd	09/02/09	6,225	5,400
200 Ameren Corp	02/11/08	8,834	5,590
100 Ameren Corp	09/30/08	3,909	2,795
100 Ameren Corp	01/02/09	3,404	2,795
100 Ameren Corp	04/07/09	2,277	2,795
400 American Electric Power Co	06/26/09	11,399	13,916
200 American Electric Power Co	08/18/09	6,132	6,958
200 Anglogold Ashanti	06/17/09	7,216	8,036
200 BP PLC ADR	02/07/08	12,572	11,594
100 BP PLC ADR	02/08/08	6,421	5,797
100 BP PLC ADR	08/21/08	5,786	5,797
100 BP Prudhoe Bay Rty Trust	08/15/08	8,055	8,280
50 BP Prudhoe Bay Rty Trust	12/26/08	3,406	4,140
100 Bank of Montreal	01/21/09	2,467	5,308
100 Bank of Montreal	06/01/09	4,153	5,308
300 Barrick Gold Corp	05/28/09	11,222	11,814
-3 Barrick Gold Corp April Calls	12/11/09	(639)	(434)
200 Bristol Myers Squibb	03/10/08	4,339	5,050
100 Bristol Myers Squibb	03/17/08	2,055	2,525
100 Bristol Myers Squibb	05/08/08	2,275	2,525
300 Bristol Myers Squibb	05/20/08	6,680	7,575
100 Bristol Myers Squibb	10/07/08	1,898	2,525
100 Bristol Myers Squibb	04/08/09	2,047	2,525
100 Bristol Myers Squibb	04/29/09	1,901	2,525
1000 Centerpoint Energy Inc	12/24/09	14,750	14,510
500 Centurytel Inc	07/24/09	15,269	18,105
1500 Charter Communications	05/15/08	1,875	2
3000 Charter Communications	05/19/08	3,660	3
300 Consolidated Edison	05/22/03	12,423	13,629
100 Consolidated Edison	02/22/08	4,184	4,543

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
100 Consolidated Edison	01/09/09	3,997	4,543
100 Consolidated Edison	05/28/09	3,551	4,543
1000 Duke Energy	06/12/09	14,738	17,210
100 Enerplus Resources	11/30/04	3,510	2,296
100 Enerplus Resources	10/18/05	4,333	2,296
100 Enerplus Resources	11/13/06	3,920	2,296
100 Enerplus Resources	12/14/07	3,889	2,296
100 Enerplus Resources	01/24/08	3,703	2,296
100 Enerplus Resources	04/08/09	1,806	2,296
50 Essex Property Trust	09/04/09	3,597	4,183
200 General Electric	01/13/09	2,977	3,026
200 Genesis Lease Ltd	06/13/07	5,526	1,786
100 Genesis Lease Ltd	06/19/07	2,834	893
100 Genesis Lease Ltd	06/27/07	2,759	893
200 GlaxosmithKline	02/07/08	8,444	8,450
100 GlaxosmithKline	02/11/08	4,212	4,225
100 GlaxosmithKline	01/08/09	3,888	4,225
100 GlaxosmithKline	01/14/09	3,607	4,225
100 GlaxosmithKline	04/22/09	2,940	4,225
200 Great Plains Energy Inc.	01/11/00	4,752	3,878
100 Great Plains Energy Inc.	10/26/00	2,506	1,939
100 Great Plains Energy Inc.	08/08/07	2,912	1,939
100 Great Plains Energy Inc.	03/07/08	2,457	1,939
100 Great Plains Energy Inc.	05/08/08	2,575	1,939
100 Great Plains Energy Inc.	09/23/08	2,253	1,939
50 HSBC Hold	03/10/08	3,896	2,855
100 HSBC Hold	01/02/09	4,974	5,709
100 HSBC Hold	01/21/09	3,642	5,709
50 Health Care REIT Inc.	04/23/98	1,349	2,216
50 Health Care REIT Inc.	04/13/04	1,544	2,216
100 Health Care REIT Inc.	07/06/07	4,218	4,432
300 Iowa Telecommunications	11/18/04	5,656	5,028
200 Iowa Telecommunications	01/24/08	3,149	3,352
200 Kimberly Clark	03/02/09	9,276	12,742
100 Kimberly Clark	04/13/09	4,835	6,371
300 Eli Lilly & Co	01/26/09	11,292	10,713
100 Eli Lilly & Co	03/19/09	3,178	3,571
100 Eli Lilly & Co	04/13/09	3,256	3,571
100 Eli Lilly & Co	12/11/09	3,500	3,571
300 MDU Resources	05/08/08	9,071	7,080
-3 MDU Resources July Call	12/04/09	(195)	(308)

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
100 Marathon Oil	04/04/08	4,818	3,122
100 Marathon Oil	05/01/08	4,803	3,122
100 Marathon Oil	01/02/09	2,904	3,122
400 Merck & Co Inc	01/08/09	11,712	14,616
100 Merck & Co Inc	03/09/09	2,043	3,654
100 Merck & Co Inc	04/17/09	2,595	3,654
200 Newmont Mining Corp	05/29/09	9,805	9,462
100 Nicor	06/17/03	3,917	4,210
100 Nicor	03/07/08	3,291	4,210
100 Nicor	05/04/09	6,708	8,420
100 Nisource	11/21/01	2,053	1,538
200 Nisource	10/09/02	2,943	3,076
100 Nisource	10/16/02	1,513	1,538
200 Nisource	03/06/08	3,502	3,076
100 Nisource	10/07/08	1,333	1,538
200 Nisource	01/02/09	2,228	3,076
100 Nisource	01/21/09	1,028	1,538
200 Nisource	04/17/09	2,132	3,076
100 Novartis AG ADR	03/02/09	3,491	5,443
100 Novartis AG ADR	05/06/09	3,842	5,443
100 Novartis AG ADR	07/21/09	4,403	5,443
-2 Novartis AG ADR Jan Calls	07/21/09	(180)	(920)
300 NStar	04/21/09	9,161	11,040
400 Pengrowth Energy	06/29/06	9,547	3,852
100 Pengrowth Energy	11/13/06	1,527	963
100 Pengrowth Energy	11/14/06	1,489	963
100 Pengrowth Energy	12/01/06	1,693	963
100 Pengrowth Energy	09/30/08	1,492	963
200 Pengrowth Energy	01/06/09	1,756	1,926
500 ERR	06/05/07	6,857	7,220
400 Pfizer Inc	12/27/07	9,228	7,276
100 Pfizer Inc	01/11/08	2,401	1,819
200 Pfizer Inc	04/10/08	4,185	3,638
100 Pfizer Inc	04/23/08	1,982	1,819
200 Pfizer Inc	06/05/08	3,705	3,638
200 Pfizer Inc	01/23/09	3,352	3,638
100 Pinnacle West Cap Corp	09/24/09	3,269	3,658
100 Progress Energy	12/22/04	4,605	4,101
100 Progress Energy	02/22/08	4,340	4,101
100 Progress Energy	04/04/08	4,314	4,101

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
300 San Juan Basin Royalty Trust	11/30/04	9,117	5,172
100 San Juan Basin Royalty Trust	04/09/08	3,835	1,724
500 Southern Company	06/12/09	15,360	16,660
100 Southern Company	12/28/09	3,335	3,332
600 Teco Energy	09/23/09	8,711	9,732
300 Teche Holding Co	03/20/08	10,350	9,513
200 Ventas Inc.	03/02/09	4,125	8,748
100 Ventas Inc.	04/14/09	2,657	4,374
200 Verizon Communication	09/27/02	5,493	6,626
200 Verizon Communication	02/20/08	6,798	6,626
100 Verizon Communication	09/29/08	3,063	3,313
100 Verizon Communication	09/04/09	3,040	3,313
500 Vodafone Group	08/20/09	10,764	11,545
300 Vodafone Group	10/20/09	6,600	6,927
500 Westar Energy	04/07/08	11,413	10,860
100 Westar Energy	04/08/09	1,781	2,172
300 Windstream Corp	08/07/06	3,896	3,297
200 Windstream Corp	01/24/08	2,185	2,198
200 Windstream Corp	04/08/09	1,641	2,198
		638,302	645,622
Corporate Bonds:			
10000 Royal Caribbean Cruises 6.875% due 12/01/2013	08/10/06	10,013	9,825
10000 Unisys corp Senior Notes 6.875% due 03/15/2010	04/26/05	9,700	10,000
6000 Unumprovident Corp 7.625% due 03/01/2011	11/29/04	6,300	6,188
10000 Goodyear Tire & Rubber 7.857% due 08/15/2011	06/02/05	9,900	10,338
10000 Polyone Corp 8.875% due 05/01/2012	03/02/04	9,950	10,300

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
25000 GE Capital Corp 5.000% due 06/27/2018	03/04/09	19,278	24,926
10000 Valero Energy Corp 8.750% due 06/15/2030	01/02/09	10,238	11,194
10000 United Rentals Inc. 7.750% due 11/15/2013	07/20/05	9,775	9,400
10000 Georgia Pacific 7.375% due 12/01/2025	03/04/04	9,800	9,550
Total Corporate Bonds		<u>94,954</u>	<u>101,721</u>
US Government Bonds:			
10000 FHLM 4.000% due 06/12/2013	07/09/03	9,750	10,547
20000 FHLM 5.250% due 04/28/2023	05/08/08	19,825	19,569
10000 FNMA 4.000% due 12/30/2013	04/24/08	9,938	9,834
50000 FHLM 5.000% due 01/30/2024	01/06/09	36,264	36,193
20000 FNMA 4.250% due 02/20/2024	02/04/09	19,925	20,006
10000 FHLM 4.000% due 04/23/2024	04/01/09	9,970	9,613
20000 FHLM 4.000% due 04/23/2024	04/14/09	19,925	19,174
10000 FNMA 5.000% due 05/20/2024	06/15/09	9,825	9,825

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
40000 FNMA 5.000% due 05/28/2024	04/29/09	39,950	39,038
40000 FNMA 4.500% due 05/28/2024	05/06/09	39,900	38,162
20000 FNMA 5.000% due 06/18/2024	09/09/09	19,900	19,575
25000 FNMA 5.000% due 06/25/2024	05/28/09	24,950	24,844
20000 FNMA 5.750% due 07/02/2024	06/10/09	19,950	19,964
20000 FNMA 5.500% due 08/12/2024	07/20/09	19,975	19,556
20000 FNMA 5.500% due 08/26/2024	07/30/09	19,980	20,038
20000 FNMA 5.000% due 09/16/2024	08/25/09	19,800	19,531
20000 FHLM 5.000% due 12/30/2024	12/02/09	19,980	19,637
10000 FHLM 4.500% due 01/15/2025	12/30/09	9,950	9,958
15000 FNMA 5.300% due 01/21/2025	12/28/09	14,963	14,981
10000 FNMA 5.500% due 10/05/2029	09/22/09	9,990	9,684
20000 FNMA	12/08/09	19,850	19,363
10000 5.000% due 12/28/2029	12/16/09	9,900	9,681
Total US Bonds		424,460	418,773

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
Mutual Funds:			
700 Calamos Strategic Total Return	02/09/05	9,842	6,131
200 Calamos Strategic Total Return	09/13/05	2,838	1,752
100 Calamos Strategic Total Return	07/18/08	1,069	876
500 Calamos Strategic Total Return	01/06/09	3,415	4,380
400 Nicholas-Applegate Equity Fnd	02/22/07	10,000	6,624
191 Nicholas-Applegate Equity Fnd	08/07/07	4,234	3,163
9.0061 Nicholas-Applegate Equity Fnd	12/31/07	225	149
200 Riversource LaSalle Int'l Real Estate	07/30/07	3,880	1,478
100 Riversource LaSalle Int'l Real Estate	08/07/07	1,955	739
200 Riversource LaSalle Int'l Real Estate	08/13/07	3,737	1,478
189 Riversource LaSalle Int'l Real Estate	11/27/07	3,069	1,397
11.5435 Riversource LaSalle Int'l Real Estate	12/31/07	219	85
401.286 Alliance Bernstein Income Fund	04/08/94	4,443	3,311
401.286 Alliance Bernstein Income Fund	05/12/94	4,317	3,311
120.386 Alliance Bernstein Income Fund	08/24/94	1,198	993
280.90 Alliance Bernstein Income Fund	10/13/94	2,592	2,317
401.286 Alliance Bernstein Income Fund	03/01/95	3,437	3,311
401.286 Alliance Bernstein Income Fund	11/21/96	3,437	3,311
401.286 Alliance Bernstein Income Fund	12/26/96	3,312	3,311
401.286 Alliance Bernstein Income Fund	01/17/97	3,374	3,311
500 Calamos Conv & High Inc Fund	05/28/03	7,700	5,771
300 Calamos Conv & High Inc Fund	06/18/13	4,635	3,463
100 Calamos Conv & High Inc Fund	09/13/05	1,658	1,154
100 Calamos Conv & High Inc Fund	08/13/07	1,438	1,154
200 Calamos Conv & High Inc Fund	12/18/07	2,576	2,308
500 Eaton Vance Ltd Duration Inc Fund	05/27/03	10,000	7,450
300 Eaton Vance Ltd Duration Inc Fund	03/09/04	5,802	4,470
200 Eaton Vance Ltd Duration Inc Fund	03/30/04	3,854	2,980
150 Ishares Trust Lehman TIPS	08/01/08	15,881	15,585

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	Purchase Date	Cost Per Book	FMV
1000 Neuberger Berman Inc Opp Fnd	06/25/03	15,010	6,290
100 Neuberger Berman Inc Opp Fnd	08/21/07	1,356	629
300 Neuberger Berman Inc Opp Fnd	12/18/07	3,211	1,887
100 Neuberger Berman Inc Opp Fnd	04/14/08	1,030	629
500 Neuberger Berman Inc Opp Fnd	12/26/08	1,573	3,145
500 Neuberger Berman Inc Opp Fnd	01/06/09	1,855	3,145
600 Nicholas -Applegate Conv & Inc Fnd	12/30/03	9,948	5,562
200 Nicholas -Applegate Conv & Inc Fnd	03/30/04	3,266	1,854
200 Nicholas -Applegate Conv & Inc Fnd	08/08/07	2,857	1,854
100 Nicholas -Applegate Conv & Inc Fnd	08/13/07	1,338	927
100 Nicholas -Applegate Conv & Inc Fnd	12/18/07	1,213	927
1300 Nicholas -Applegate Conv & Inc Fnd	11/25/08	4,303	12,051
200 Nuveen Mult-Currency S-Term Govt	07/30/07	3,724	3,082
300 Nuveen Mult-Currency S-Term Govt	08/08/07	5,505	4,623
100 Nuveen Mult-Currency S-Term Govt	08/13/07	1,793	1,541
100 Nuveen Mult-Currency S-Term Govt	09/20/07	1,808	1,541
100 Nuveen Mult-Currency S-Term Govt	09/21/07	1,774	1,541
400 PIMCO High Inocme Fund	05/19/03	6,040	4,340
500 PIMCO High Inocme Fund	07/22/03	7,090	5,425
600 PIMCO High Inocme Fund	02/16/05	8,946	6,510
1500 Western Asset High Inc Fund II	06/05/98	22,894	13,739
200 Western Asset High Inc Fund II	03/01/00	2,282	1,831
200 Western Asset High Inc Fund II	07/03/06	1,966	1,831
800 Western Asset Global High Inc	07/29/03	11,960	8,864
168 Western Asset Global High Inc	03/30/04	2,522	1,861
300 Western Asset Global High Inc	05/02/06	3,735	3,324
11.4377 Western Asset Global High Inc	Various	171	127
15.258 Western Asset Global High Inc	Various	232	169
5.7182 Western Asset Global High Inc	Various	88	63
1096 Lord Abbett Bond-Deb Fund Inc.	02/02/95	10,006	8,056
284.905 Lord Abbett Bond-Deb Fund Inc.	Various	2,624	2,094

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PTII

	<u>Purchase Date</u>	<u>Cost Per Book</u>	<u>FMV</u>
946.970 PIMCO Real Return Fund	09/19/01	10,006	10,218
1,150.442 PIMCO Real Return Fund	09/03/02	13,000	12,413
16.804 PIMCO Real Return Fund	Various	173	181
76.977 PIMCO Real Return Fund	Various	841	831
183.618 PIMCO Real Return Fund	Various	2,085	1,981
1.570 PIMCO Real Return Fund	Various	18	17
140.691 PIMCO Real Return Fund	Various	1,607	1,518
153.927 PIMCO Real Return Fund	Various	1,741	1,661
109.049 PIMCO Real Return Fund	Various	1,184	1,177
60.731 PIMCO Real Return Fund	Various	647	655
		<u>297,559</u>	<u>235,877</u>
Total Mutual Funds		<u>297,559</u>	<u>235,877</u>
		<u>1,454,625</u>	<u>1,401,343</u>
Total Assets		<u>1,454,625</u>	<u>1,401,343</u>

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PART IV LINE 2

Shares	Description	Proceeds	Sale Date	Cost	Purchase Date	Net Gain(Loss)
<u>SHORT TERM</u>						
100	Bunge Ltd	5,734	04/17/09	4,329	10/09/08	1,405
100	Bunge Ltd	5,734	04/17/09	4,434	01/21/09	1,300
1	Bunge Ltd Jan Call	450	01/21/09	0	11/04/08	450
1	Agnico Eagle Mine Call	440	01/14/09	75	09/02/09	365
2	Agnico Eagle Mine Call	370	06/17/09	190	12/04/09	180
100	ADM Pfrd	4,476	11/10/09	3,277	05/06/09	1,199
350	BT Group	7,667	08/20/09	4,127	04/08/09	3,540
200	Bank of America	1,457	01/16/09	5,880	06/12/08	(4,423)
100	Bank of America	729	01/16/09	1,472	01/06/09	(743)
50	Bank of Montreal	2,387	07/28/09	1,405	11/28/08	982
50	Bank of Montreal	2,553	08/03/09	1,404	11/28/08	1,149
3	Barrick Gold Jan Calls	660	06/23/09	195	05/29/09	465
3	Barrick Gold April Calls	300	12/11/09	285	10/13/09	15
200	Brandywine Realty	1,298	05/27/09	1,456	12/26/08	(158)
400	Brandywine Realty	2,920	06/05/09	2,899	01/02/09	21
1200	Brandywine Realty	8,760	06/05/09	4,439	04/06/09	4,321
3	Century Tel Nov Calls	2,100	08/03/09	2,520	07/24/09	(420)
15	Charter Comm Jan Calls	225	01/21/09	0	05/16/08	225
30	Charter Comm Jan Calls	450	01/21/09	0	05/19/08	450
500	Conagra Foods	9,695	06/26/09	7,544	03/20/09	2,151
100	Conagra Foods	1,939	06/26/09	1,837	04/17/09	102
300	Eaton Vance Tax Mmgt	3,474	07/06/09	3,807	09/23/08	(333)
50	Essex Property Trust	4,142	09/04/09	3,597	12/03/09	545
20000	FNMA due 02/27/2023	20,000	05/27/09	19,850	09/19/08	150
200	GE	2,600	09/16/09	4,838	08/25/08	(2,238)
100	GE	1,104	09/18/09	2,030	10/07/08	(926)
200	GE	2,208	09/18/09	3,168	12/26/08	(960)
100	GE	1,104	09/18/09	1,697	01/02/09	(593)
2	GE Jan Calls	250	11/05/09	34	09/16/09	216
2	GE Sept Calls	220	06/23/09	70	03/19/09	150
300	Genesis Lease	1,973	08/26/09	762	12/26/08	1,211
1000	Genesis Lease	8,862	10/01/09	3,900	01/08/09	4,962
2	HSBC Mar Calls	302	12/22/09	50	11/23/09	252
125	HSBC Rts	1,125	04/07/09	0	04/07/09	1,125
1000	Jackson Hewitt	5,050	10/13/09	5,239	06/26/09	(189)
10	Jackson Hewitt Jan Calls	300	09/04/09	150	06/26/09	150
625	LMP R/E Inc Fund	4,282	06/15/09	2,100	12/02/08	2,182
1196	LMP R/E Inc Fund	8,025	06/16/09	4,073	12/02/08	3,952
179	LMP R/E Inc Fund	1,202	06/16/09	603	12/03/08	599
100	Merck	3,560	11/19/09	2,928	01/08/09	632
100	National Retail Properties	2,135	08/07/09	1,657	01/02/09	478
200	Newell Rubbermaid	1,350	03/25/09	3,234	07/02/08	(1,884)
300	Newell Rubbermaid	2,025	03/25/09	4,944	07/02/08	(2,919)

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PART IV LINE 2

Shares	Description	Proceeds	Sale Date	Cost	Purchase Date	Net Gain(Loss)
200	Newell Rubbermaid	1,350	03/25/09	1,961	12/26/08	(611)
200	Newell Rubbermaid	1,350	03/25/09	2,102	01/02/09	(752)
100	Newell Rubbermaid	675	03/25/09	853	01/22/09	(178)
2	Newmont Mining Jan Calls	200	12/15/09	180	09/30/09	20
2	Newmont Mining Dec Calls	542	06/23/09	152	05/29/09	390
100	Novartis AG	4,190	06/12/09	3,491	03/02/09	699
100	RIO Timto	10,702	04/17/09	6,820	12/03/08	3,882
200	Seligman LaSalle Int'l	1,431	08/26/09	1,077	12/26/08	354
400	Seligman LaSalle Int'l	2,862	08/26/09	2,487	01/06/09	375
100	US Steel	2,647	04/28/09	3,170	01/16/09	(523)
1	US Steel April Calls	429	02/04/09	290	01/18/09	139
1	US Steel July Calls	479	04/28/09	123	02/04/09	356
Total Short Term Capital Gains		<u>162,494</u>		<u>139,205</u>		<u>23,289</u>

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PART IV LINE 2

Shares	Description	Proceeds	Sale Date	Cost	Purchase Date	Net Gain(Loss)
<u>LONG TERM</u>						
6000	Adv Micro Device	6,116	12/18/09	5,805	04/26/05	311
100	ADM Pfrd	3,900	08/04/09	3,905	07/17/08	(5)
100	ADM Pfrd	4,100	10/13/09	3,923	07/29/08	177
100	ADM Pfrd	4,100	10/13/09	3,061	09/18/08	1,039
100	ADM Pfrd	4,460	11/03/09	3,337	09/23/08	1,123
100	ADM Pfrd	4,476	11/10/09	2,486	10/09/08	1,990
300	BT Group	6,629	10/20/09	13,065	03/04/08	(6,436)
100	BT Group	2,210	10/20/09	4,223	04/23/08	(2,013)
150	BT Group	3,314	10/20/09	5,122	08/05/08	(1,808)
89	Bank of America	648	01/16/09	1,582	07/26/02	(934)
111	Bank of America	808	01/16/09	1,876	10/03/02	(1,068)
100	Bank of America	728	01/16/09	4,792	07/30/07	(4,064)
100	Bank of America	728	01/16/09	4,502	11/06/07	(3,774)
200	Bank of Montreal	9,548	07/28/09	10,579	02/19/08	(1,031)
100	Brandywine Realty	649	05/27/09	2,401	05/07/98	(1,752)
100	Brandywine Realty	649	05/27/09	1,836	12/21/98	(1,187)
100	Brandywine Realty	649	05/27/09	3,081	03/14/06	(2,432)
100	Brandywine Realty	649	05/27/09	2,055	11/28/07	(1,406)
100	Brandywine Realty	649	05/27/09	1,942	12/13/07	(1,293)
100	Brandywine Realty	649	05/27/09	1,669	01/11/08	(1,020)
10000	Case Corp Notes	7,208	02/04/09	9,775	10/04/04	(2,567)
10000	Cincinnati Bell Note	10,242	11/04/09	10,450	02/28/05	(208)
300	Eaton Vance Tax Mmgt	3,474	07/06/09	5,597	07/30/07	(2,123)
100	Eaton Vance Tax Mmgt	1,158	07/06/09	1,816	08/13/07	(658)
100	Eaton Vance Tax Mmgt	1,158	07/06/09	1,758	09/24/07	(600)
200	Eaton Vance Tax Mmgt	2,315	07/06/09	3,099	11/27/07	(784)
10000	FHLM Notes	10,000	05/05/09	9,850	06/24/03	150
10000	FHLM Notes	10,000	01/16/09	9,800	07/18/03	200
10000	FHLM Notes	10,000	05/05/09	9,300	01/02/04	700
10000	FHLM Notes	10,000	01/29/09	9,975	10/23/07	25
30000	FHLM Notes	30,000	09/14/09	29,925	03/12/08	75
10000	FHLM Notes	10,000	12/14/09	9,963	06/03/08	37
10000	FNMA Notes	10,000	04/06/09	9,650	12/29/03	350
10000	FNMA Notes	10,000	07/09/09	9,650	09/17/04	350
10000	FNMA Notes	10,000	04/09/09	9,950	02/15/05	50
10000	FNMA Notes	10,000	04/02/09	9,900	09/08/04	100
20000	FNMA Notes	20,000	04/02/09	19,925	02/02/05	75
10000	FNMA Notes	10,000	03/30/09	9,913	03/16/05	87
10000	FNMA Notes	10,000	04/06/09	9,975	03/18/05	25
20000	FNMA Notes	20,000	04/06/09	19,925	02/10/05	75
10000	FNMA Notes	10,000	04/06/09	9,975	03/31/05	25
10000	FNMA Notes	10,000	04/06/09	9,950	05/27/05	50
10000	FNMA Notes	10,000	04/06/09	9,975	06/02/05	25
20000	FNMA Notes	20,000	04/30/09	19,900	01/11/08	100

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

36-3620712

STMT PART IV LINE 2

Shares	Description	Proceeds	Sale Date	Cost	Purchase Date	Net Gain(Loss)
20000	FNMA Notes	20,000	04/30/09	19,950	02/05/08	50
20000	FNMA Notes	20,000	04/06/09	19,850	04/09/07	150
10000	FNMA Notes	10,000	06/26/09	9,975	12/19/07	25
40000	FNMA Notes	40,000	12/07/09	39,900	02/21/08	100
10000	GTE CA Debentures	10,000	09/01/09	10,762	12/16/02	(762)
200	Genesis Lease	1,633	10/02/09	5,502	05/24/07	(3,869)
100	Genesis Lease	816	10/02/09	2,802	06/07/07	(1,986)
50	HSBC Holding	2,717	08/03/09	3,895	03/10/08	(1,178)
300	Hugoton Royalty Trust	4,981	11/05/09	7,710	05/16/05	(2,729)
100	Hugoton Royalty Trust	1,660	11/05/09	2,623	02/12/06	(963)
100	Hugoton Royalty Trust	1,660	11/05/09	2,853	04/09/08	(1,193)
200	Iowa Telecom	3,402	12/29/09	3,771	11/18/04	(369)
505.15	KaytneAnderson	9,252	02/19/09	11,045	01/25/05	(1,793)
300	LMP R/E Inc Fund	2,055	06/15/09	7,407	02/06/07	(5,352)
100	LMP R/E Inc Fund	685	06/15/09	1,829	08/03/07	(1,144)
100	LMP R/E Inc Fund	685	06/15/09	1,446	01/11/08	(761)
400	McClatchy Co	1,289	10/16/09	5,519	11/30/07	(4,230)
200	McClatchy Co	645	10/16/09	2,320	01/11/08	(1,675)
100	McClatchy Co	322	10/16/09	1,031	01/24/08	(709)
100	McClatchy Co	323	10/16/09	833	04/23/08	(510)
200	McClatchy Co	646	10/16/09	1,185	07/02/08	(539)
500	McClatchy Co	1,613	10/16/09	2,324	07/18/08	(711)
300	Nat'l Retail Properties	6,406	08/07/09	4,857	11/05/97	1,549
100	Nat'l Retail Properties	2,136	08/07/09	1,263	02/11/99	873
100	Nicor	4,261	12/28/09	3,918	06/17/03	343
200	Pimco High Inc Fund	2,462	12/28/09	3,000	04/25/03	(538)
100	Pimco High Inc Fund	1,231	12/28/09	1,510	05/19/03	(279)
400	Winstream Corp	4,453	12/29/09	5,194	08/07/06	(741)
						0
	Total Long Term Capital Gains	466,547		525,512		(58,965)
	Grand Total	629,041		664,717		(35,676)

SUPPLEMENTARY STATEMENTS

THE LAWLOR FOUNDATION

36-3620712

STMT: PT XV-1

LN 3(a)

<u>ORGANIZATION ADDRESS</u>	<u>AMOUNT</u>
ART RESOURCES IN TEACHING CHICAGO, IL	1,000.00
AMERICAN RED CROSS CHICAGO, IL	3,500.00
BONAVENTURE HOUSE CHICAGO, IL	3,500.00
CATHOLIC THEOLOGICAL UNION CHICAGO, IL	6,000.00
CATHOLIC CHARITIES OF CHICAGO CHICAGO, IL	6,000.00
CATHOLIC RELIEF SERVICES BALTIMORE, MD	1,000.00
CHICAGO METRO HISTORY EDUCATION CENTER CHICAGO, IL	1,000.00
CHILDREN'S MEMORIAL FOUNDATION CHICAGO, IL	1,500.00
CNEWA NEW YORK, NY	1,000.00
DOCTORS WITHOUT BORDERS NEW YORK, NY	4,500.00
DOMINICAN UNIVERSITY RIVER FOREST, IL	1,000.00
GEORGETOWN UNIVERSITY WASHINGTON, DC	1,000.00
GREAT BOOKS FOUNDATION CHICAGO, IL	2,000.00
GREATER CHICAGO FOOD DEPOSITORY CHICAGO, IL	6,000.00
GUIDE DOG FOUNDATION FOR THE BLIND SMITHTOWN, NY	2,000.00
H.O.M.E. CHICAGO, IL	2,000.00
HOMAN SQUARE POWER HOUSE CHICAGO, IL	1,000.00
IIRD NORTHAMERICA ST. LOUIS, MO	2,000.00
LINCOLN PARK COMMUNITY SHELTER CHICAGO, IL	2,000.00
LOYOLA ACADEMY WILMETTE, IL	1,000.00
LOYOLA UNIVERSITY CHICAGO, IL	1,000.00

SUPPLEMENTARY STATEMENTS

THE LAWLOR FOUNDATION

36-3620712

STMT: PT XV-1

LN 3(a)

<u>ORGANIZATION ADDRESS</u>	<u>AMOUNT</u>
MERIT MUSIC PROGRAM CHICAGO, IL	2,000.00
MISERICORDIA CHICAGO, IL	2,000.00
MUSIC ACADEMY OF THE WEST SANTA BARBARA, CA	1,500.00
NEWBERRY LIBRARY CHICAGO, IL	1,000.00
OXFAM BOSTON, MA	3,000.00
PRINCETON IN CHICAGO SCHOOLS CHICAGO, IL	1,000.00
SAINTS FAITH, HOPE AND CHARITY WINNETKA, IL	2,000.00
SAINT FRANCIS XAVIER CHRUCH WILMETTE, IL	1,500.00
SMILETRAIN WASHINGTON, DC	500.00
THE NATURE CONSERVANCY ARLINGTON, VA	1,000.00
THE WETLANDS INITIATIVE CHICAGO, IL	2,000.00
THE RED DOOR ANIMAL SHELTER CHICAGO, IL	1,500.00
THE HADLEY SCHOOL FOR THE BLIND WINNETKA, IL	1,000.00
UNIVERSITY OF CHICAGO WOMAN'S BOARD CHICAGO, IL	1,000.00
UNIVERSITY OF CHICAGO DEPT. OF MUSIC CHICAGO, IL	2,000.00
URBAN INITIATIVES CHICAGO, IL	1,500.00
 TOTAL AMOUNT	 74,500.00

PURPOSE OF ALL GRANTS

THE LAWLOR FOUNDATION MAKES CONTRIBUTIONS ONLY TO OTHER
TAX-EXEMPT CHARITABLE ORGANIZATIONS QUALIFYING AS EXEMPT
ORGANIZATIONS UNDER IRC 501(c)

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization THE LAWLOR FOUNDATION C/O WILLIAM J. LAWLOR, III	Employer identification number 36-3620712
	Number, street, and room or suite no. If a P.O. box, see instructions. THREE FIRST NATIONAL PLAZA SUITE 5100	
File by the due date for filing your return See Instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60602	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

WILLIAM J. LAWLOR, III

- The books are in the care of ▶ **THREE FIRST NATIONAL PLAZA, CHICAGO, IL - 60602**
Telephone No. ▶ **(312) 419-3603** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2009** or
▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,021.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,021.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)