Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

HUSSEY FOUNDATION
456 W. Frontage Rd. #14
Northfield, IL 60093-3034

A Employer identification number
36-3552592

B Telephone number (see the instructions)
847-441-8195

C If exemption application is pending, check here ► [ ]
D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ►$ 770,128.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

SCANNED JUN 14 2010

RECEIVED JUN 0 8 2010 OGDEN, UT IRS-OSC

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)	18,000.			
2 Ck ► [ ] if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	80.	80.		
4 Dividends and interest from securities	46,300.	46,300.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-9,184.			
b Gross sales price for all assets on line 6a 5,533.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	55,196.	46,380.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	4,186.	4,186.		
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr) See Stm 2	167.			
19 Depreciation (attach sch) and depletion	453.	453.		
20 Occupancy	4,880.	4,880.		
21 Travel, conferences, and meetings	201.	201.		
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 3	5,416.	5,416.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	15,303.	15,136.		
25 Contributions, gifts, grants paid Part XV	56,550.			56,550.
26 **Total expenses and disbursements.** Add lines 24 and 25	71,853.	15,136.	0.	56,550.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-16,657.			
b **Net investment income** (if negative, enter -0-)		31,244.		
c **Adjusted net income** (if negative, enter -0-)			0.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	18,564.	16,156.	16,156.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) Statement 4	826,607.	807,689.	665,908.
	c Investments – corporate bonds (attach schedule) Statement 5	100,433.	100,433.	88,064.
	11 Investments – land, buildings, and equipment basis ► 896.			
	Less: accumulated depreciation (attach schedule) See Stmt 6 ► 896.			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	945,604.	924,278.	770,128.
LIABILITIES	17 Accounts payable and accrued expenses	4,669.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	4,669.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds.			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	940,935.	924,278.	
	30 **Total net assets or fund balances** (see the instructions)	940,935.	924,278.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	945,604.	924,278.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	940,935.
2	Enter amount from Part I, line 27a	2	-16,657.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	924,278.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	924,278.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Merck Cash in Lieu	P	12/03/98	11/05/09
b	42.33 Schering Plough	P	12/03/98	11/06/09
c	600 Allied Capital	P	10/23/01	7/24/09
d	100 Calamos Strategic	P	3/25/04	7/24/09
e	Capital gain dividends			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	22.			22.
b	1,050.			1,050.
c	1,944.		13,217.	-11,273.
d	711.		1,500.	-789.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				22.
b				1,050.
c				-11,273.
d				-789.
e				1,806.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-9,184.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	121,195.	881,049.	0.137558
2007	89,344.	1,117,807.	0.079928
2006	15,950.	1,158,289.	0.013770
2005	64,470.	1,082,493.	0.059557
2004	94,540.	1,220,794.	0.077441

2	**Total** of line 1, column (d)	2	0.368254
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.073651
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	660,881.
5	Multiply line 4 by line 3	5	48,675.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	312.
7	Add lines 5 and 6	7	48,987.
8	Enter qualifying distributions from Part XII, line 4	8	56,550.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b . c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	1	312.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	312.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	312.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009 . — 6a: 560.		
b Exempt foreign organizations – tax withheld at source — 6b:		
c Tax paid with application for extension of time to file (Form 8868) — 6c:		
d Backup withholding erroneously withheld — 6d:		
7 Total credits and payments Add lines 6a through 6d	7	560.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	248.
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax ► 248. Refunded ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IL			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes' attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Dorothy L. Hussey Telephone no ► 847-441-8195

Located at ► 456 W. Frontage Rd Northfield IL ZIP + 4 ► 60093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here	► ☐		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Frank L. Hussey, Jr. 2500 Indigo Lane #415 Glenview, IL 60026	President 5.00	0.	0.	0.
Dorothy L. Hussey 2500 Indigo Lane #415 Glenview, IL 60026	Vice-Preside 0	0.	0.	0.
Sharon Handler 2279 Lochway El Dorado Hills, CA 95762	Secretary 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	649,754.
b Average of monthly cash balances		1b	21,191.
c Fair market value of all other assets (see instructions)		1c	
d Total (add lines 1a, b, and c)		1d	670,945.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d.		3	670,945.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	10,064.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	660,881.
6 **Minimum investment return.** Enter 5% of line 5		6	33,044.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	33,044.
2a Tax on investment income for 2009 from Part VI, line 5	2a 312.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	312.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	32,732.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	32,732.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	32,732.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	56,550.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,550.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	312.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4 .	6	56,238.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				32,732.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 83,106.				
b From 2005 — 64,470.				
c From 2006 — 15,950.				
d From 2007 — 90,235.				
e From 2008 — 121,722.				
f **Total** of lines 3a through e	375,483.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 56,550.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	56,550.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	32,732.			32,732.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	399,301.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	50,374.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	348,927.			
10 Analysis of line 9				
a Excess from 2005 — 64,470.				
b Excess from 2006 — 15,950.				
c Excess from 2007 — 90,235.				
d Excess from 2008 — 121,722.				
e Excess from 2009 — 56,550.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Frank L. Hussey, Jr.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 7				
Total			► **3a**	56,550.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	80.	
4 Dividends and interest from securities			14	46,300.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,184.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				37,196.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	37,196.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Dorothy L. Hussey | 6-3-10 | ► Vice-President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ►	Anne McNelly Anne McNelly	Date 6-2-10	Check if self-employed ► ☒ Preparer's identifying number (See Signature in the instrs) P00539197
Firm's name (or yours if self-employed), address, and ZIP code ►	Anne E. McNelly Associated, LLC		EIN ► 36-3534640
	1679 Winnetka Rd		
	Glenview, IL 60025		Phone no ► (847) 729-4521

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
HUSSEY FOUNDATION	36-3552592

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
- [ ] 501(c)(_____) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule –

- [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules –

- [ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.
- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: HUSSEY FOUNDATION

Employer identification number: 36-3552592

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Frank L. Hussey, Jr. 2500 Indigo Lane #415 Glenview, IL 60026	$ 18,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization
HUSSEY FOUNDATION

Employer identification number
36-3552592

Part II **Noncash Property** (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

HUSSEY FOUNDATION

Employer identification number

36-3552592

Part III ***Exclusively* religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete cols **(a)** through **(e)** and the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once – see instructions) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	$ 4,186.	$ 4,186.		
Total	$ 4,186.	$ 4,186.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	$ 167.			
Total	$ 167.	$ 0.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Help	$ 765.	$ 765.		
Dues and subscriptions	675.	675.		
Foreign tax paid	190.	190.		
Insurance	558.	558.		
Investment fees	110.	110.		
Office expenses	173.	173.		
Sundry	127.	127.		
Telephone	2,818.	2,818.		
Total	$ 5,416.	$ 5,416.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
1000 sh Calamos Conv Opp & Inc.	Cost	$ 14,974.	$ 12,323.
400 sh Chevron Corp.	Cost	16,160.	30,796.
1000 sh Duke Energy	Cost	13,305.	17,210.
400 sh General Electric	Cost	11,787.	6,052.
600 sh HCP INC.	Cost	11,154.	18,324.
3141 sh Liberty All Str E Fd.	Cost	25,822.	13,601.
700 sh Pimco Corporate Oppty	Cost	11,480.	10,080.
800 sh Plum Creek Tmbr LP	Cost	23,491.	30,208.

Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
400 sh AMR Corp. 7.875% Pfd.	Cost	$ 10,000.	$ 8,131.
300 sh Bank of America Corp.	Cost	10,962.	4,518.
200 sh BBC Cap Trust II	Cost	5,000.	1,150.
600 sh Duke Energy (formerly Cinergy)	Cost	6,922.	10,326.
400 sh Citigroup Capital Trust 6% Pfd.	Cost	10,194.	7,308.
400 sh Citigroup Inc.	Cost	19,398.	1,324.
400 sh Duke Energy	Cost	2,199.	6,884.
150 sh Eaton Vance Ltd.	Cost	2,996.	2,235.
300 Empire District Trust	Cost	7,500.	7,911.
2196.776 sh Evergreen High Yield	Cost	10,013.	6,524.
200 sh Fleet Capital Trust 7.2% Pfd	Cost	5,000.	4,426.
700 sh General Motors 7.25% Notes	Cost	17,500.	3,745.
200 sh Lehman Bros. 6.375% Pfd	Cost	5,000.	50.
500 sh Neuberger Berman High Yield	Cost	7,443.	5,975.
100 sh Merrill Lynch 7% Trust	Cost	2,504.	2,055.
200 sh Merrill Lynch 7.28% Trust	Cost	5,000.	4,272.
300 sh Morgan Stanley 6.25% Pfd	Cost	7,500.	6,336.
300 Morgan Stanley Capital 6.25% Pfd	Cost	7,715.	6,360.
500 sh Nuveen Preferred & Conv. Inc.	Cost	7,358.	3,745.
500 sh Nuveen Preferred & Conv. Inc. 2	Cost	7,270.	3,845.
600 sh Nuveen Quality Pfd Inc. Fd 2	Cost	8,958.	4,350.
700 sh Nuveen Quality Pfd. Income Fd	Cost	10,379.	4,599.
500 sh Old Second Capital Trust 1	Cost	5,000.	2,615.
300 sh Progress Energy Inc.	Cost	14,335.	12,303.
600 sh San Juan Basin Rty Tr UBI	Cost	7,045.	10,344.
400 sh AT & T Corp Inc.	Cost	9,057.	11,212.
151 Iberdrola SA	Cost	0.	5,715.
650 Telecom Co. New Zeland LTD	Cost	14,079.	5,844.
500 sh Telephone & Data Systems 7.6% Pfd	Cost	12,500.	12,280.
400 sh Verizon Communications	Cost	14,117.	13,252.
1200 XCEL Energy, Inc.	Cost	19,869.	21,220.
400 sh Zions Cap Tr 8.0%	Cost	10,000.	8,192.
1500 Calamos Strategic Total Return Fund	Cost	21,898.	13,139.
200 sh Sanofi-Aventis ADR	Cost	7,009.	7,854.
1000 RBS Cap Fdg Tru Cap. 6.08% Pfd.	Cost	25,000.	10,000.
400 sh Bank of America 5.875%	Cost	10,000.	8,892.
200 General Motors 7.5% SR Note	Cost	5,000.	1,070.
300 Lehman Bros. Cap Trust 6%	Cost	7,500.	60.
1000 DNP Select Income Fund	Cost	10,541.	8,950.
500 Eaton Vance Tax Adv. Global Div. Fd.	Cost	10,000.	6,865.
1000 First Trust/Aberdeen Global Oppt Fd	Cost	18,740.	16,030.
2000 Nuveen Floating Rate Income Fd.	Cost	30,000.	20,700.
500 AT & T Common	Cost	11,890.	14,015.
300 Dominion Res. Inc. VA New	Cost	21,111.	23,352.
500 Pinnacle West Cap Corp.	Cost	21,401.	18,290.
600 ING Group NV	Cost	15,156.	10,074.
400 ING Global Advantage	Cost	6,694.	5,476.
10 M Bank of America 6.375%	Cost	10,006.	7,616.
10M Aegon N.V. 6.5%	Cost	10,006.	7,220.
400 Wells Fargo Company	Cost	13,603.	10,796.
100 sh Schlumberger Ltd.	Cost	6,610.	6,509.
200 sh Citigroup Cap XVI 6.45%	Cost	5,000.	3,716.
400 sh Citigroup Cap XIV 6.875%	Cost	10,000.	7,856.
300 Royal Bank of Scotland 6.75%	Cost	7,605.	3,294.
6.60 USB Capital XI 6.6%	Cost	10,000.	9,672.

Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
200 Citigroup Cap XIX 7.25%	Cost	$ 5,000.	$ 4,080.
200 Fifth Third Cap V 7.25%	Cost	5,000.	4,090.
300 JP Morgan CP XXIV 6.875%	Cost	7,500.	7,575.
200 Georgia Power 6.375%	Cost	5,000.	5,334.
400 Wells Fargo Cap XI 6.25%	Cost	10,000.	8,996.
400 Morgan Stanley 6.45% Pfd	Cost	10,000.	8,580.
200 GECC 6.0% Pines	Cost	5,000.	4,836.
400 Citigroup Cap XVII 6.35%	Cost	10,000.	7,280.
100 GECC 6.05% GMTN	Cost	2,500.	2,416.
400 Spectra Energy Corp.	Cost	5,946.	8,204.
400 Pfizer	Cost	9,668.	7,276.
600 Global Income & Currency	Cost	10,305.	8,424.
390 Spectra Energy Corp.	Cost	6,390.	7,999.
50 Ishares IBoxx	Cost	4,538.	5,207.
7 Fairpoint Communications	Cost	86.	1.
200 Keycorp Capital 8%	Cost	5,000.	4,441.
57 Schering Plough	Cost	0.	2,083.
	Total	$ 807,689.	$ 665,908.

Statement 5
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
10000 Bear Stearns 5.05% bond	Cost	$ 10,000.	$ 10,492.
10000 GMAC Smart Notes 7.25%	Cost	10,606.	9,060.
40000 GMAC Smart Notes 7.0%	Cost	40,000.	27,760.
250 Wells Fargo Bank Sub B	Cost	25,225.	25,533.
15M Goldman Sachs Group LP Notes	Cost	14,602.	15,219.
	Total	$ 100,433.	$ 88,064.

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	$ 896.	$ 896.	$ 0.	$ 0.
Total	$ 896.	$ 896.	$ 0.	$ 0.

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
AmeriCares 88 Hamilton Avenue Stamford, CT 06902	N/A	Public	To support the purposes of the organization	$ 300.
Art Institute of Chicago 111 S. Michigan Ave Chicago , IL 60603	N/A	Public	To support the purposes of the organization	5,000.
Culver Stockton College One College Hill Canton , OH 63435	N/A	Public	To support the purposes of the organization	1,000.
Church of Holy Comforter 222 Kenilworth Ave Kenilworth , IL 60043	N/A	Public	To support the purposes of the organization	7,150.
Advocate Charitable Foundation 205 West Touhy Avenue #225 Park Ridge , IL 60068	N/A	Public	Special Needs Fund	500.
Misericordia 6300 N. Ridge Chicago , IL 60660	N/A	Public	To support the purposes of the organization	500.
Skokie CC Education Fdn 500 Washington Ave Glencoe , IL 60022	N/A	Priv.	To support the purposes of the organization	1,500.
St. Paul's Epis. Church P.O. Box 770722 Steamboat Springs, CO 80477	N/A	Public	To support the purposes of the organization	14,650.
Haven Youth & Fam. Serv. 825 Green Bay Road Wilmette, IL 60091	N/A	Public	To support the purposes of the organization	300.
Houston Audubon Society 440 Wilchester Houston, TX 77079	N/A	Public	To support the purposes of the organization	500.
RSNA Research & Ed. Foundation 820 Jorie Blvd. Oak Brook, IL 60523	N/A	Public	Research and Education Grants	1,000.
St. Gregory Episcopal School 2130 South Central Park Avenue Chicago, IL 60623	N/A	Public	To support the purposes of the organization.	700.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
El Dorado H.S. Graduation Fund 561 Canal Street El Dorado, CA 95667	N/A	Public	To support the purposes of the organization.	$ 500.
Special Olympics Illinois 605 East Willow Street Normal, IL 61761	N/A	Public	To support the purposes of the organization.	250.
USMMA Foundation Babson Center Kings Point, NY 11024	N/A	Public	To support the purposes of the organization	3,000.
American Cancer Society 820 Davis St., Ste 206A Evanston, IL 60201	N/A	Public	To support the purposes of the organization.	1,000.
Christ Church Cathedral 1117 Texas Avenue Houston, TX 77002	N/A	Public	To support the purposes of the organization.	500.
Covenant House International 5 Penn Plaza New York, NY 10001	N/A	Public	To support the purposes of the organization.	300.
Ducks Unlimited, Inc. One Waterfowl Way Memphis, TN 38120	N/A	Public	To support the purposes of the organization.	250.
Girls and Boys Town P.O. Box 6000 Boys Town, NE 68010	N/A	Public	To support the purposes of the organization.	200.
Leukemia & Lymphoma Society 142 E. 12th St. Madison Heights, MI 48071	N/A	Public	To support the purposes of the organization.	1,000.
Oak Ridge H. S. Grad Night 1120 Harvard Way El Dorado Hills, CA 95762	N/A	Public	To support the purposes of the organization.	500.
Phi Chapter Educ. Foundation 200 W. Adams St, Ste 2850 Chicago, IL 60606	N/A	Public	To support the purposes of the organization.	1,000.
Phi Gamma Delta Educ. Fdn. P.O. Box 4599 Lexington, KY 40544	N/A	Public	To support the purposes of the organization.	500.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Ponderosa H.S. Grad Night 3661 Ponderosa Road Shingle Springs, CA 95682	N/A	Public	To support the purposes of the organization.	$ 500.
Univ. of New Mexico Foundation 700 Lomas Blvd. NE Albuquerque, NM 87131	N/A	Public	Cancer Research and Treatment Center General Fund	1,000.
National Maritime Hist. Soc. 5 John Walsh Boulevard Peekskill, NY 10566	N/A	Public	To support the purposes of the organization.	250.
Strings in the Mountains 900 Strings Road Steamboat Springs, CO 80477	N/A	Public	To support the purposes of the organization.	2,000.
Mothers Against Drunk Driving 511 E. John Carpenter Frwy. Irving, TX 75062	N/A	Public	To support the purposes of the organization	100.
Albuquerque Academy 6400 Wyoming Blvd, NE Albuquerque, NM 87109	N/A	Public	To support the purposes of the organization.	500.
Doctors without Borders PO Box 1856 Merrifield, VA 22116	N/A	Public	To support the purposes of the organization.	200.
St. Martin's Hospitality Center PO Box 27258 Albuquerque, NM 87125	N/A	Public	To support the purposes of the organization.	1,000.
Union Mine High School 6530 Koki Lane El Dorado, CA 95623	N/A	Public	Sober Graduation Night	500.
Memorial Park Conservancy PO Box 131024 Houston, TX 77219	N/A	Public	To support the purposes of the organization.	1,000.
Northwest Colorado Visiting Nurse Assoc. 940 Central Park Drive #101 Steamboat Springs, CO 80487	N/A	Public	Rollingstone Respite House	5,000.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
The Center for Violence Free Relationshp 344 Placerville Drive, Suite 11 Placerville, CA 95667	N/A	Public	To support the purposes of the organization.	$ 500.
Bright Futures Foundation Box 2600 Glenview, IL 60026	N/A	Public	To support the purposes of the organization.	1,000.
Environmental Defense Fund 44 East Avenue #304 Austin, TX 78701	N/A	Public	To support the purposes of the foundation.	500.
Juvenile Diabetes Research Foundation 500 N. Dearborn St. #305 Chicago, IL 60654	N/A	Public	To support the purposes of the organization.	100.
Lutheran General Men's Association 1775 Dempster Park Ridge, IL 60068	N/A	Public	To support the purposes of the organization.	200.
St. Labre Indian School PO Box 216 Ashland, MT 59003	N/A	Public	To support the purposes of the organization.	100.
			Total	$ 56,550.

Part XIII, line 4c Statement:

The Hussey Foundation (within the meaning of section 4946(b)(1)) is making an election under this subparagraph to distribute $32,732 of excess distributions from prior taxable year 2004.