Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BCBSM Foundation, Inc.
Number and street (or P O box number if mail is not delivered to street address): P O Box 64560 | Room/suite:
City or town, state, and ZIP code: St Paul MN 55164

A Employer identification number: 36-3525653
B Telephone number (see page 10 of the instructions): (866) 812-1593
C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 49,817,656

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	10,003,231			
	2	Check ▶☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,557	2,557	0	
	4	Dividends and interest from securities	1,044,789	1,044,789	0	
	5 a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	-1,770,639			
	b	Gross sales price for all assets on line 6a 36,031,518				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule) Miscellaneous	14,798	14,798	0	
	12	**Total.** Add lines 1 through 11	9,294,736	1,062,144	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	220,167	0	0	220,167
	14	Other employee salaries and wages	476,004	0	0	476,004
	15	Pension plans, employee benefits	143,620	0	0	143,620
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	494,664	0	0	494,664
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see page 14 of the instructions)	-16,200	0	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	19,969	0	0	19,969
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule)	99,913	73,471	0	1,109
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,438,137	73,471	0	* 1,355,533
	25	Contributions, gifts, grants paid	2,518,513			2,317,911
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,956,650	73,471	0	3,673,444
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	5,338,086			
	b	**Net investment income** (if negative, enter -0-)		988,673		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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(HTA) ***This figure includes $425,836 in charitable programs conducted directly by the Foundation - See Part IX-A for details**

23 ?

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	140,550	123,042	123,042
	2	Savings and temporary cash investments	0	0	0
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 10,000,000			
		Less allowance for doubtful accounts ▶ 0	0	10,000,000	10,000,000
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10 a	Investments—U S and state government obligations (attach schedule)	1,120,781	4,290,301	4,290,301
	b	Investments—corporate stock (attach schedule) Sch D attached	28,469,385	27,437,425	27,437,425
	c	Investments—corporate bonds (attach schedule) Sch D attached	1,846,128	3,077,596	3,077,596
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans	4,151,666	3,924,932	3,924,932
	13	Investments—other (attach schedule) Asset-backed securities	1,197,043	836,995	836,995
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ See attached statement)	282,165	127,365	127,365
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	37,207,718	49,817,656	49,817,656
Liabilities	17	Accounts payable and accrued expenses	1,184,101	1,443,131	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	1,184,101	1,443,131	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
	24	Unrestricted	0	0	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	36,023,617	48,374,525	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	36,023,617	48,374,525	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	37,207,718	49,817,656	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,023,617
2	Enter amount from Part I, line 27a	2	5,338,086
3	Other increases not included in line 2 (itemize) ▶ Unrealized gain on investments	3	7,012,822
4	Add lines 1, 2, and 3	4	48,374,525
5	Decreases not included in line 2 (itemize) ▶ N/A	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	48,374,525

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Bonds - see attachment for detail	P	Various	Various
b	Stocks - see attachment for detail	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	23,376,158	0	23,352,890	23,268
b	12,655,360	0	13,139,434	-484,074
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	23,268
b	0	0	0	-484,074
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-460,806
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	4,706,982	47,756,192	0 098563
2007	4,122,125	55,602,157	0 074136
2006	2,567,432	52,869,521	0 048562
2005	2,724,983	50,940,820	0 053493
2004	2,676,135	44,548,889	0 060072

2	Total of line 1, column (d)	2	0 334826
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066965
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	37,142,853
5	Multiply line 4 by line 3	5	2,487,271
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,887
7	Add lines 5 and 6	7	2,497,158
8	Enter qualifying distributions from Part XII, line 4	8	3,673,444

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter N/A (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	9,887
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	9,887
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	9,887
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 9,858		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments Add lines 6a through 6d		7	9,858
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	29
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	*Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)* ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.bluecrossmn.com/foundation

14 The books are in care of ▶ Corporate Offices Telephone no ▶ (651)662-1106

Located at ▶ 3535 Blue Cross Road Eagan MN ZIP+4 ▶ 55122-1154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______ N/A			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______ N/A			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		X
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** *If "Yes" to 6b, file Form 8870*		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached statement	00	0	0	0
	00	0	0	0
	00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached statement	00	0	0	0
	00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Rainbow Research 621 West Lake Street, Suite 300, Minneapolis, MN 55408	Consulting Services	101,956
Touchstone Center for Collaborative Inquiry 301 19th Avenue South, Minneapolis, MN 55455	Consulting Services	90,663
Center for Democracy and Citizenship 1929 5th Street South, Suite 101, Minneapolis, MN 55454	Consulting Services	55,200
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See attached statement	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2 None	0
All other program-related investments See page 24 of the instructions 3 None	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	36,630,615
b	Average of monthly cash balances			1b	1,077,865
c	Fair market value of all other assets (see page 24 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	37,708,480
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	37,708,480
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	565,627
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	37,142,853
6	**Minimum investment return.** Enter 5% of line 5			6	1,857,143

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,857,143
2a	Tax on investment income for 2009 from Part VI, line 5	2a	9,887		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	9,887
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,847,256
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,847,256
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,847,256

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,673,444
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,673,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	9,887
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,663,557

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					1,847,256
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0	
b Total for prior years 20____, 20____, 20__			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004	586,917				
b From 2005	252,829				
c From 2006	NONE				
d From 2007	1,413,181				
e From 2008	2,338,056				
f Total of lines 3a through e		4,590,983			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 3,673,444					
a Applied to 2008, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2009 distributable amount					1,847,256
e Remaining amount distributed out of corpus		1,826,188			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,417,171			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		586,917			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		5,830,254			
10 Analysis of line 9					
a Excess from 2005	252,829				
b Excess from 2006	0				
c Excess from 2007	1,413,181				
d Excess from 2008	2,338,056				
e Excess from 2009	1,826,188				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	0	0	0	0	0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	0	0	0	0	0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0	0	0	0	0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0	0	0	0	0
(3) Largest amount of support from an exempt organization	0	0	0	0	0
(4) Gross investment income	0	0	0	0	0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Joan Cleary P O Box 64560 St. Paul MN 55164 (866)812-1593

b The form in which applications should be submitted and information and materials they should include

Please visit our website at www bluecrossmn com/foundation for instructions on how to apply.

c Any submission deadlines

Inquiries are accepted throughout the year and applicants are given a proposal due date at the time that a full proposal is invited.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

We typically do not provide funding for programs outside Minnesota

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached statement				
				2,317,911
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	2,317,911
b *Approved for future payment*				
See attached statement				
				863,119
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	863,119

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies		0		0	0
2 Membership dues and assessments		0		0	0
3 Interest on savings and temporary cash investments		0	14	2,557	0
4 Dividends and interest from securities		0	14	1,044,789	0
5 Net rental income or (loss) from real estate					
a Debt-financed property		0		0	0
b Not debt-financed property		0		0	0
6 Net rental income or (loss) from personal property		0		0	0
7 Other investment income		0	14	14,798	0
8 Gain or (loss) from sales of assets other than inventory		0	18	-1,770,639	0
9 Net income or (loss) from special events		0		0	0
10 Gross profit or (loss) from sales of inventory		0		0	0
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-708,495	0

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 -708,495

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1b(6)	684,661	BCBSM, Inc	BCBSM, Inc. employees performed personal services for reporting organization
1c	Minimal	BCBSM, Inc	Sharing of facilities
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule. N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Marsha A. Shotley | 4-29-10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
BCBSM Foundation, Inc.	36 : 3525653

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ....

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
BCBSM Foundation, Inc.

Employer identification number
36 : 3525653

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BCBSM, Inc. P.O. Box 64560 St. Paul, MN 55164	$ 10,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

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BCBSM FOUNDATION, INC.
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DECEMBER 31, 2009

Part I, Line 1 - Contributions, Gifts, Grants, etc Received

	Column (a)	Column (b)	Column (d)
BCBSM, Inc	10,000,000	0	0
Other	3,231	0	0
Total Contributions, Gifts, Grants, etc Received	10,003,231	0	0

Part I, Line 16c - Other Professional Fees

	Column (a)	Column (b)	Column (d)
Healthy Together	171,106	0	171,106
Leadership Development	121,061	0	121,061
Growing Up Healthy, Kids & Community	113,937	0	113,937
Other	88,560	0	88,560
Total Other Professional Fees	494,664	0	494,664

Part I, Line 18 - Taxes

	Column (a)	Column (b)	Column (d)
Excise Tax Based on Investment Income	9,900	0	0
Deferred Tax on Investments	(26,100)	0	0
Total Taxes	(16,200)	0	0

Part I, Line 23 - Other Expenses

	Column (a)	Column (b)	Column (d)
Investment Expenses	40,868	40,868	0
Bond Amortization	32,603	32,603	0
Other	26,442	0	1,109
Total Other Expenses	99,913	73,471	1,109

Part II, Line 15 - Other Assets

	(b) Book Value	(c) FMV
Accrued Investment Income	123,365	123,365
Federal Excise Tax Receivable	4,000	4,000
	127,365	127,365

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Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	Deaf Community Health Worker Project 4712 15th Avenue South Minneapolis, MN 55407
Date of Grant:	May 29, 2009
Amount of Grant:	$40,000
Purpose of Grant:	To expand the Deaf Community Health Worker Project to include full CHW services to deaf immigrants and their families.
Amounts Expended by Grantee:	No reports due from grantee as of the end of the current reporting period. Information received after 12/31/2009 will be included in the next reporting period.

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BCBSM FOUNDATION, INC.
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Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	Deaf Community Health Worker Project 4712 15th Avenue South Minneapolis, MN 55407
Date of Grant:	November 24, 2009
Amount of Grant:	$20,000
Purpose of Grant:	Training and technology systems for internal operations and management.
Amounts Expended by Grantee:	No reports due from grantee as of the end of the current reporting period. Information received after 12/31/2009 will be included in the next reporting period.

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Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	National Conference of State Legislatures 444 North Capitol Street N.W. Suite 515 Washington, DC 20001
Date of Grant:	August 15, 2008
Amount of Grant·	$50,000
Purpose of Grant:	Second year funding for the implementation of roundtable discussions and producing related reports of findings and recommendations for policymakers and New Amercians.
Reports.	The National Conference of State Legislatures submitted full and complete reports of its expenditure of the grant in the amount of $50,000.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification.	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

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Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required.

Name & Address of Grantee:	Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007
Date of Grant:	February 13, 2009
Amount of Grant.	$105,818
Purpose of Grant:	Match of employee contributions made through the 2007 Community Giving Campaign at the rate of 50 percent. Eligible organizations include U.S. nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. Truist will distribute these funds to the designated charitable organizations identified by employees.
Reports:	Truist submitted full and complete reports of its expenditure of the grant in the amount of $105,818.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

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Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007
Date of Grant:	July 23, 2009
Amount of Grant:	$145,969
Purpose of Grant:	Match of employee contributions made through the 2008 Community Giving Campaign at the rate of 50 percent. Eligible organizations include U.S. nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. Truist will distribute these funds to the designated charitable organizations identified by employees.
Reports:	Truist submitted full and complete reports of its expenditure of the grant in the amount of $145,969.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made

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BCBSM FOUNDATION, INC.
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Part VIII Information About Officers, Directors, Trustees, etc.

Line 1 - List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Patrick Geraghty 3535 Blue Cross Road St Paul, MN 55122	Chair	$0	$0	$0
Billy Collins 375 Selby Avenue St Paul, MN 55102	Vice Chair	$4,300	$0	$0
Nancy Nelson 3535 Blue Cross Road St Paul, MN 55122	Secretary & Treasurer	$0	$0	$0
Lori Cummings 3535 Blue Cross Road St Paul, MN 55122	Asst Secretary	$0	$0	$0
Jan Malcolm 3915 Golden Valley Road Minneapolis, MN 55422	Director	$0	$0	$0
Deborah B Madson 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Kathy Mock 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Maryann Stump, R N 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Colleen Connors 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Kathleen Annette, M D 522 Minnesota Avenue Bemidji, MN 56601	Director	$2,700	$0	$0
Frank Fernandez 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0
Kathy Gaalswyk 405 First Street SE Little Falls, MN 56345	Director	$2,200	$0	$0
Deborah Meehan 1203 Preservation Park Way Suite 200 Oakland, CA 94612	Director	$0	$0	$0
Shawn E Patterson 3535 Blue Cross Road St Paul, MN 55122	Director	$0	$0	$0

Part VIII Information About Officers, Directors, Trustees, etc.

Line 1 - List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Marsha Shotley 3535 Blue Cross Road St Paul, MN 55122	President 20 hours/week	$84,557	$37,985	$0
Joan Cleary 3535 Blue Cross Road St Paul, MN 55122	Vice President 40 hours/week	$126,410	$37,809	$0

Line 2 - Compensation of five highest-paid employees

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Julie Lee 3535 Blue Cross Road St Paul, MN 55122	Program Comm. Coordinator 40 hours/week	$77,354	$34,949	$0
Jocelyn Ancheta 3535 Blue Cross Road St Paul, MN 55122	Program Officer 40 hours/week	$79,292	$24,870	$0

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Part IX-A - Summary of Direct Charitable Activities

	Expenses
1 Healthy Together Creating Community with New Americans - This statewide grantmaking program aims to reduce health disparities for immigrants and improve the health of the entire community. It awards grants to projects that foster exchanges between newcomers and the receiving community, strengthen the capacity of immigrant-led organizations, and address social adjustment and mental health Consultants from the Center for Democracy and Citizenship based at Augsburg College, Minneapolis provided technical assistance to our grantees on community-building strategies and participated in a grantee convening on immigrant integration Our capacity building consultant provided coaching to executive directors of mutual assistance associations and served as faculty at two grantee convenings – one focusing on fundraising and the other on the use of volunteers Our evaluation partner, Touchstone Center for Collaborative Inquiry, Minneapolis, developed an evaluative report on the initiative's Mental Health strategy and lessons learned and also provided ongoing data collection and monitoring of grantees' work	$171,106
2 Leadership Development - The Blue Cross and Blue Shield of Minnesota Foundation hosted its Fourth Annual Upstream Health Leadership Award and Policy Program on October 31, 2009 The event brought together approximately 100 leaders from across the state to recognize Minnesota Green Communities, recipient of the 2009 Blue Cross Upstream Health Leadership Award: Special recognition was also given to David Jacobs, PhD, CIH, Director of Research, National Center for Healthy Housing, for his national leadership around housing and health, including his role with the Viking Terrace Project in Worthington, Minnesota Dr Ana Diez-Roux presented an inspiring keynote address on how and why neighborhoods matter for health. Following Dr Diez Roux's presentation, a policy panel featuring Dan Bartholomay, Commissioner, Minnesota Housing Finance Agency, Rep. Karen Clark, D-Minnesota, Co-chair Bipartisan Housing Caucus and Executive Director, Women's Environmental Institute; David Jacobs, National Center for Healthy Housing and Sanne Magnan, MD, Commissioner, Minnesota Department of Health discussed the policy implications for Minnesota	$121,061
3 Growing Up Healthy Kids and Communities - The goal of Growing Up Healthy Kids and Communities is to build strong, connected communities where children can thrive and grow up healthy. Our 15 grantee partnerships work at the intersection of health and two or more of the following health determinants early childhood development, stable, affordable housing, and the physical environment Rainbow Research has been commissioned to provide comprehensive evaluation services for this multi-year, multi-million dollar program On October 30 and 31, a grantee convening was held, giving them the opportunity to connect, share resources and learn from each other. Our evaluation consultant, Rainbow Research was also present to provide an update on the evaluation of the program and share new findings	$113,937
4 Public Awareness and Policy Support - The Foundation's Public Awareness and Policy Support Initiative seeks to build greater understanding of social determinants of health among key audiences in our state through convenings, strategic communications and related approaches Our efforts are also designed to strengthen capacity in the nonprofit and public sector to undertake policy work to improve social conditions that impact health In 2009 the Foundation co-produced with Twin Cities Public Television, a 30-minute program and DVD "Growing Up Healthy Kids and Communities – Addressing Social, Economic and Environmental Influences on Health," featuring neighborhood groups, nonprofits and others working together to create healthier communities. The program aired on *tpt* and was distributed broadly at no charge to organizations in Minnesota and beyond	$19,732

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2009

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Advocates for Human Rights 650 Third Avenue South Suite 550 Minneapolis MN 55402-1940	Public Charity	One Voice Minnesota project	$10,000
Advocates for Human Rights 650 Third Avenue South Suite 550 Minneapolis, MN 55402-1940	Public Charity	Technology/social media for communication and development	$20,000
African Assistance Program 3300 Bass Lake Road Suite 312 Brooklyn Center, MN 55429	Public Charity	Building Community for All in the Brooklyn Center and Brooklyn Park regions of the Twin Cities	$40 000
Beltrami Wellness Education for Long Life (B-WELL) 819 Paul Bunyan Drive South Bemidji, MN 56601	Public Charity	Excellence in Wellness Provider Certification program	$40 000
CAPI 3702 East Lake Street Suite 200 Minneapolis MN 55406	Public Charity	Transform organizationally to a social justice agenda as they seek to develop refugee/immigrant mental health programs	$10 000
Carlton County Public Health and Human Services 30 10th Street North Cloquet, MN 55720	Public Charity	Third and final year funding to implement plans in Carlton County to make sustainable system changes throughout the region	$40 000
Center for Victims of Torture 717 East River Road Minneapolis, MN 55455	Public Charity	Refugee Mental Health Assessment project	$10,000
Center for Victims of Torture 717 East River Road Minneapolis, MN 55455	Public Charity	Increase medical assistance billings and identify alternative revenue strategies	$20,000
Central Minnesota Community Foundation 101 South 7th Avenue Suite 200 St Cloud, MN 56301	Public Charity	Second year funding to develop and carry out Learning Circles to strengthen relationships between new immigrants and the receiving community in St Cloud	$40 000
Centro Campesino 104 1/2 Broadway Street West Suite 206 Owatonna MN 55060	Public Charity	Develop leadership among rural Latino youth and families and build organizational capacity to create a healthier community	$50 000
City of Bloomington 1800 West Old Shakopee Road Bloomington, MN 55431-3095	Public Charity	Implementation project to increase the capacity of BPH and New American leadership team	$40 000
Deaf Community Health Worker Project 4712 15th Avenue South Minneapolis, MN 55407	Expenditure Responsibility	Deaf Community Health Worker project	$40,000
Deaf Community Health Worker Project 4712 15th Avenue South Minneapolis, MN 55407	Expenditure Responsibility	Internal operations and management – trainings and technology systems	$20,000
East Side Neighborhood Development Company 925 Payne Avenue Suite 201 St Paul MN 55130	Public Charity	Third and final year of funding to improve access to housing rehabilitation resources, integrate healthy housing features into development projects and increase awareness	$40,000
Family & Children s Service 414 South Eighth Street Minneapolis, MN 55404-1081	Public Charity	New Somali Voices project	$10,000
Family & Children s Service 414 South Eighth Street Minneapolis MN 55404-1081	Public Charity	Developing funding strategy and scalability for programs and new media strategies	$20 000
Family Housing Fund 801 Nicollet Mall Suite 1650 Minneapolis, MN 55402	Public Charity	Third and final year funding to improve environmental and physical safety of supportive housing for families in St Paul	$40 000
Faribault Diversity Coalition 24 West Division Street Suite B Faribault, MN 55021	Public Charity	Bridge funding to continue an exchange project that engages immigrants and mainstream residents in creating inclusive welcoming communities in Fariabault, Northfield and the surrounding area	$40,000
Faribault Diversity Coalition 24 West Division Street Suite B Faribault, MN 55021	Public Charity	Board development, finances and collaborations	$20 000
Fieldstone Alliance 60 Plato Boulevard East St Paul MN 55107	Public Charity	Delivery of a set of capacity building resources for Blue Cross Foundation grantees and other nonprofits across Minnesota	$160 000
Grantmakers for Children, Youth & Families 8757 Georgia Avenue Suite 540 Silver Spring, MD 20910	Public Charity	2009 Fall Forum funding partner	$5 000

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
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DECEMBER 31, 2009

Part XV, Line 3a - Grants and Contnbutions Paid Dunnq the Year:

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contnbution	Amount
Greater Minneapolis Council of Churches 1001 East Lake Street Minneapolis, MN 55407	Public Chanty	Second year funding to expand programs at the Center for Families	$40,000
Greater Minnesota Housing Fund 332 Minnesota Street Suite 1201E St Paul MN 55101	Public Chanty	Third and final year funding in support of a green, affordable housing development for families in Northfield	$40,000
Group Health Community Foundation 1730 Minor Avenue Suite 1600 Seattle, WA 98101	Public Chanty	Partnership with Rainbow Research to evaluate the Growing Up Healthy initiative, and to organize facilitate and report on the input of a formal Advisory Committee	$25,000
Initiative Foundation 405 First Street Southeast Little Falls, MN 56345	Public Chanty	Support of regional capacity-building for Blue Cross grantees and other Minnesota nonprofits	$10 000
Intercultural Mutual Assistance Association, Inc 2500 Valleyhigh Drive NW Rochester, MN 55901-2739	Public Chanty	Second year funding to expand the Community Health Worker (CHW) program to serve immigrants and refuges in the Rochester area	$25,000
Intercultural Mutual Assistance Association, Inc 2500 Valleyhigh Drive NW Rochester, MN 55901-2739	Public Chanty	Diversifying funding, outreach to business community and enhance fee-for-service revenues	$20,000
Intermedia Arts of Minnesota 2822 Lyndale Avenue South Minneapolis, MN 55408	Public Chanty	Board/staff development, marketing, community partners	$20,000
ISAIAH 2720 East 22nd Street Minneapolis, MN 55406	Public Chanty	Restonng Health, Restonng Hope project that will equip Latino leaders to protect health and culture of the community	$20 000
Jewish Family and Children's Service of Minneapolis 13100 Wayzata Boulevard Suite 400 Minnetonka MN 55305	Public Chanty	Second year funding for expansion of the Coordinator Health Services Collaborative which provides social adjustment/mental health outreach through the collaboration of three agencies that serve the Twin Cities Russian-speaking immigrant population	$25 000
Jewish Family and Children's Service of Minneapolis 13100 Wayzata Boulevard Suite 400 Minnetonka, MN 55305	Public Chanty	Strategic planning for each organization in collaborative and a plan for continued partnership	$20,000
La Familia Guidance Center 155 South Wabasha Street Suite 120 St Paul, MN 55107	Public Chanty	Second year funding for training Community Mental Health Worker interns to connect new Latino immigrants in Ramsey County with health and social service resources	$40,000
Little Earth Residents Association 2495 18th Avenue South Minneapolis MN 55404	Public Chanty	Third and final year funding for the Women's Empowerment-Early Childhood education project	$40 000
Madelia Community Hospital 121 Drew Avenue South East Madelia, MN 56062	Public Chanty	Explore possible re-organization	$20 000
Main Street Project 2104 Stevens Avenue South Minneapolis MN 55404	Public Chanty	Second year funding for the Common Threads Project that will help immigrants and refugees participate and contribute more fully in every aspect of the life of the community	$50,000
Mayo Clinic 200 1st Street SW GPMDA 2-161 Rochester, MN 55905	Public Chanty	Implement and evaluate partial and full service CHW models in a pnmary care medical practice utilizing CHWs	$50,000
Mental Health Collective 3548 Bryant Avenue South Minneapolis MN 55408	Public Chanty	Second year bndge funding for continuation of Bndges Cross-cultural connections and well-being	$30 000
Minnesota Center for Public Finance Research 85 East Seventh Place Suite 250 St Paul, MN 55101	Public Chanty	Support to transform the Minnesota Family Assistance model into a web-based household planning and policy analysis tool	$11 000
Minnesota Early Learning Foundation 2021 East Hennepin Avenue Suite 250 Minneapolis, MN 55413	Public Chanty	St Paul Early Childhood Scholarship program	$25,000
Minnesota Housing Partnership 2446 University Avenue West Suite 140 St Paul, MN 55114	Public Chanty	Healthy and affordable housing policy development by the Minnesota Housing Partnership including facilitation of and educational outreach to the Minnesota Housing Caucus	$10 000
Minnesota International Health Volunteers 122 West Franklin Ave Suite 510 Minneapolis, MN 55404-2480	Public Chanty	Continue strategic planning process in order to build capacity to nurture the CHW Peer Network and related work	$20,000
Minnesota Public Radio 480 Cedar Street St Paul, MN 55101-2274	Public Chanty	Production of stones, a live event and online content to raise public awareness and understanding of the link between health and social, economic and environmental conditions	$25,000

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
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Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
National Center for Healthy Housing 10320 Little Patuxent Parkway Suite 500 Columbia, MD 21044	Public Charity	Green healthy housing in Mankato	$10,000
Neighborhood House 179 Robie Street East St Paul MN 55107	Public Charity	Second year funding for the ArtConnects project, a project of the New Minnesotans Collaborative	$30,000
North American Water Office 3394 Lake Elmo Avenue North P O Box 174 Lake Elmo, MN 55042	Public Charity	Third and final year funding to improve early developmental, educational and health outcomes for native children on the White Earth reservation through the Indigenous Women's Mercury investigation	$40 000
Northfield Public Schools Northfield Community Resource Center 1651 Jefferson Parkway Northfield MN 55057	Public Charity	Third and final year funding to improve access to housing, health and early childhood education information and services in Rice County, and improve neighborhood safety in two neighborhoods in Northfield and two in Faribault	$40,000
Northland Foundation 202 West Superior Street Suite 610 Duluth, MN 55802	Public Charity	Support of regional capacity-building for Blue Cross grantees and other Minnesota nonprofits	$5 000
Northwest Hennepin Human Services Council 6120 Earle Brown Drive Suite 230 Brooklyn Center, MN 55430	Public Charity	Promoting exchanges toward immigrant integration to reduce health inequities and improve the health and quality of life in Northwest Hennepin County	$50 000
Northwest Minnesota Foundation 4225 Technology Drive NW Bemidji MN 56601	Public Charity	Foundation in support of regional capacity-building for Blue Cross Foundation grantees and other Minnesota nonprofits	$5 000
Northwest Resources for Families 11200 93rd Avenue North Maple Grove MN 55369	Public Charity	Develop a broader service model through planning and board development	$20,000
Park Nicollet Institute 3800 Park Nicollet Boulevard Minneapolis MN 55416	Public Charity	Anna Westin House Residential Eating Disorder program	$69,124
Project FINE County Office Building 202 West Third Street Winona, MN 55987	Public Charity	Diversity Youth Quest	$30 000
Project FINE County Office Building 202 West Third Street Winona, MN 55987	Public Charity	Collaboration and capacity development	$20,000
Ready 4 K 2233 University Avenue Suite 345 St Paul, MN 55114-1629	Public Charity	Parent Empowerment Project to increase early childhood education knowledge of parents and care providers, and promote health awareness by training parent leaders from the Somali, American Indian, Latino African American and South East Asian communities	$75 000
Ready 4 K 2233 University Avenue Suite 345 St Paul MN 55114-1629	Public Charity	Capacity building	$20 000
Southern Minnesota Initiative Foundation 525 Florence Avenue Owatonna MN 55060	Public Charity	In support of regional capacity-building for Blue Cross Foundation grantees and other Minnesota nonprofits	$5 000
Southwest Initiative Foundation 15 3rd Avenue NW P O Box 428 Hutchinson, MN 55350	Public Charity	In support of regional capacity-building for Blue Cross Foundation grantees and other Minnesota nonprofits	$6,000
St John Lutheran Home Foundation 201 South County Road 5 Springfield, MN 56087	Public Charity	Second year implementation funding for a coordinator and technical assistance to further develop newcomer acceptance, community involvement and improvement	$50 000
The Tides Center/Leadership Learning Community P O Box 29907 San Francisco, CA 94129-0907	Public Charity	Support of a knowledge synthesis project, Funders' Circle, and Leadership Learning Community Funding partnership	$10 000
The Tides Center/Leadership Learning Community P O Box 29907 San Francisco, CA 94129-0907	Public Charity	Leadership Learning Community Funding partnership	$5,000
Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007	Expenditure Responsibility	2007 Community Giving Campaign company match	$105,818
Truist 2201 Wisconsin Avenue NW Suite 250 Washington DC 20007	Expenditure Responsibility	2008 Community Giving Campaign company match	$145,969
United Cambodian Association of Minnesota 1101 N Snelling Avenue St Paul, MN 55108	Public Charity	Implementation of the Southeast Asian Mental Health Promotion Project to foster healthy social adjustment	$50,000

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
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DECEMBER 31, 2009

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
University of Minnesota 406 Morrill Hall 100 Church Street SE Minneapolis MN 55455	Public Charity	Third and final year funding to implement and evaluate a new service delivery model that partners human service and healthy housing/environmental health sectors to more effectively serve families with children	$40,000
University of Minnesota 406 Morrill Hall 100 Church Street SE Minneapolis, MN 55455	Public Charity	Reducing Children s Exposure to Pesticides in the Red River Valley project	$40,000
Vietnamese Social Services of Minnesota Vietnam Center 1159 University Avenue Suite 100 St Paul, MN 55104	Public Charity	Karen Refugee Mental Health and Social Adjustment Program	$40 000
Vietnamese Social Services of Minnesota Vietnam Center 1159 University Avenue Suite 100 St Paul, MN 55104	Public Charity	Board and staff development earned income strategies and marketing/communications	$20 000
Welcome Center 308 4th Avenue NW Suite 100 Austin, MN 55912	Public Charity	Develop organizational capacity and a strategic plan to serve new immigrants to safely engage with long-time residents during the transition to their new community	$10,000
West Central Initiative 1000 Western Ave Fergus Falls, MN 56537	Public Charity	Support of regional capacity-building for Blue Cross grantees and other Minnesota nonprofits	$5,000
Western Mental Health Center 1212 East College Drive Marshall, MN 56258	Public Charity	Utilization of a community health worker to promote healthy social adjustment for the Hmong population in southwest Minnesota	$40,000
YWCA of Mankato 209 S 2nd Street Suite 314 Mankato, MN 56001	Public Charity	Walking in Two Worlds	$30 000
YWCA of Mankato 209 S 2nd Street Suite 314 Mankato, MN 56001	Public Charity	Develop sustainable business model board and staff capacity in technology/social media	$20,000
Total			$2,317,911

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
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DECEMBER 31, 2009

Part XV, Line 3b - Grants and Contributions Approved for Future Payment

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Boys and Girls Club of the Bemidji Area 1600 Minnesota Avenue NW Bemidji, MN 56601	Public Charity	In recognition of Dr Kathleen Annett's term of service on the Foundation's Board of Directors	$3,000
Carlton County Public Health and Human Services 30 10th Street North Cloquet, MN 55720	Public Charity	Launch a financial sustainability and marketing plan	$20,000
Central Minnesota Community Foundation 101 South 7th Avenue Suite 200 St Cloud, MN 56301	Public Charity	Enhance current partnerships, develop and replicate model	$20,000
East Side Neighborhood Development Company 925 Payne Avenue Suite 201 St Paul, MN 55130	Public Charity	Support for funding and board development needs	$20,000
Greater Minneapolis Council of Churches 1001 East Lake Street Minneapolis, MN 55407	Public Charity	Facilitate spin-off of Center for Families	$20,000
Group Health Cooperative-Center for Community Health and Evaluation 1730 Minor Avenue Suite 1600 Seattle, WA 98101	Public Charity	In support of upstream health policy review and development as well as strategy evaluation	$25,000
Indigenous Environmental Network P O Box 485 Bemidji, MN 56619	Public Charity	Seventh Generation Guardianship project	$50,000
Initiative Foundation 405 First Street Southeast Little Falls, MN 56345	Public Charity	Inside-Out Connections	$5,800
Minnesota State University, Mankato 21 Carkoski Commons Mankato, MN 56001	Public Charity	Development of the Minnesota CHW Alliance	$20,000
Preventing Harm Minnesota 372 Macalester Street St Paul, MN 55105	Public Charity	Healthy Homes-Healthy Kids program	$50,000
Neighborhood House 179 Robie Street East St Paul, MN 55107	Public Charity	Board and staff development	$20,000
Sheltering Arms Foundation 430 Oak Grove Street Suite 214 Minneapolis, MN 55403	Public Charity	Minnesota Early Childhood Funders Network	$3,500
Truist 2201 Wisconsin Avenue NW Suite 250 Washington, DC 20007	Expenditure Responsibility	2008 and 2009 Community Giving Campaign company match	$468,297
Western Mental Health Center 1212 East College Drive Marshall, MN 56258	Public Charity	Develop organizational and governance capacity	$17,522
White Earth Land Recovery Project 607 Main Avenue P O Box 97 Callaway, MN 56521	Public Charity	Indigenous farm to school program at the Pine Point School to improve the health of the community, revitalize the White Earth local economy and reintroduce Anishinaabe food traditions and practices	$70,000
Women's Environmental Institute at Amador Hill Box 128 North Branch, MN 55056	Public Charity	East Metro Environmental Justice Education and Advocacy Collaborative	$50,000
Total			$863,119

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE STAT-Foundation, Inc

See the annual statement instructions for proper reporting format for securities reported in this schedule.

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Supplemental columns for data concerning Amortization

1	2	Codes			6	7	Fair Value		10	11	Change in Book/ Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used To Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B/A.C.V	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec During Year	21 Acquired	22 Maturity
	US Governments																				
	Issuer Obligations (10)																				
	United States																				
912828-JX-9	U S Treasury Notes Inflation Index				1	281,074	107	293,636	275,000	284,588	3,942	(428)			2 125	1 789	JJ	2,718	2,906	06/26/2009	01/15/2019
912828-LA-6	U S Treasury Notes Inflation Index				1	254,851	105	262,723	250,000	256,934	2,154	(72)			1 875	1 700	JJ	2,192		10/05/2009	07/15/2019
	Total United States					535,925		556,359	525,000	541,522	6,096	(499)						4,911	2,906		
0199999	Total Issuer Obligations (10)					535 925		556,359	525,000	541,522	6,096	(499)						4,911	2,906		
	Single Class Mortgage (SC)																				
	United States																				
3620A7-H4-4	Govt Natl Mtge Assn Pool #721379			2	1	137,551	106	141,419	133,312	134,230		(3,321)			5.652	5.483	MON	628	3,712	12/01/2009	06/20/2059
3620A7-XD-2	Govt Natl Mtge Assn Pool #721676			2	1	127,690	106	132,501	125,528	125,711		(1,979)			5 500	5 430	MON	575	2,850	12/01/2009	07/20/2059
3620AC-DL-5	Govt Natl Mtge Assn Pool #725607			2	1	159,422	106	158,475	150,000	159,421		(1)			5 470	5.112	MON	684		10/30/2009	11/20/2059
36297E-YR-0	Govt Natl Mtge Assn Pool #710020			2	1	158,172	105	159,067	151,312	156,658		(1,514)			5.460	5.206	MON	688	2,741	12/01/2009	07/20/2059
36297K-3T-6	Govt Natl Mtge Assn Pool #714610			2	1	131,866	106	135,446	128,233	128,629		(3,237)			5.462	5.317	MON	584	3,453	12/01/2009	05/20/2059
83162C-QA-4	Small Business Admin Part Cert 2006-20A 1			2	1	263,944	105	276,399	263,944	263,944					5 210	5.210	JJ	6,076	13,786	01/03/2006	01/01/2026
83162C-QQ-8	Small Business Admin Part Cert 2006-20C 1			2	1	111,499	107	119,827	111,499	111,499					5 570	5.570	MS	2,070	6,303	03/07/2006	03/01/2026
83162C-RA-3	Small Business Admin Part Cert 2007-20E 1			2	1	81,622	106	86,414	81,355	81,598		(14)			5.310	5.260	MN	720	4,352	04/15/2008	05/01/2027
83162C-RN-5	Small Business Admin Part Cert 2008-20A 1			2	1	89,316	106	94,535	89,316	89,316					5 170	5.169	JJ	2,309	4,640	01/08/2008	01/01/2028
831641-DH-4	Small Business Administration 2003-P10A 1			2	1	8,150	104	8,463	8,176	8,165		3			4.524	4 604	FMAN	62	370	05/24/2005	02/10/2013
831641-DU-6	Small Business Administration 2004-P10B 1			2	1	75,687	104	78,370	75,310	75,501		(41)			4.754	4 635	FMAN	598	3,580	07/05/2005	08/10/2014
831641-DW-2	Small Business Administration 2005-P10A 1			2	1	103,941	104	108,467	104,202	104,064		27			4 638	4 695	FMAN	808	4,833	05/20/2005	02/10/2015
831641-EH-4	Small Business Administration 2007-10B 1			2	1	297,536	105	301,436	286,911	296,816		(720)			5 788	4 831	FMAN	2,775	8,371	06/09/2009	08/10/2017
831641-EP-6	Small Business Administration 2009-P10A 1			2	1	193,408	102	196,913	193,408	193,408					4 727	4 740	FMAN	1,528	6,237	02/19/2009	02/10/2019
831641-ER-2	Small Business Administration 2009-10B 1			2	1	150,000	102	153,141	150,000	150,000					4 233	4 216	MS	1,740		09/16/2009	09/01/2020
	Total United States					2,089,802		2,150,873	2,052,504	2,078,959		(10,797)						22,644	65,226		
0299999	Total Single Class Mortgage (SC)					2,089,802		2,150,873	2,052,504	2,078,959		(10,797)						22,644	65,226		
0399999	Total US Governments					2,625,727		2,707,232	2,577,504	2,620,481	6,096	(11,296)						27,555	68,132		
	All other Governments																				
	Issuer Obligations (10)																				
	Canada																				
683234-8A-9	Province of Ontario (Canada)		A		1FE	59,960	104	62,617	60,000	59,964		4			4 100	4 115	JD	103	1,230	06/09/2009	06/16/2014
	Total Canada					59,960		62,617	60,000	59,964		4						103	1,230		
0499999	Total Issuer Obligations (10)					59,960		62,617	60,000	59,964		4						103	1,230		
1099999	Total All other Governments					59,960		62,617	60,000	59,964		4						103	1,230		
	U S States, Territories and Possessions																				
	Issuer Obligations (10)																				
	United States																				
010392-EY-0	Alabama Power Co				1FE	24,848	107	26,777	25,000	24,910		31			4 850	4 989	JD	54	1,213	12/20/2007	12/15/2012
207597-EE-1	Connecticut Light & Power				1FE	24,900	106	26,381	25,000	24,909		9			5 500	5 553	FA	573	642	02/09/2009	02/01/2019
20772G-E5-3	Connecticut State				1FE	25,000	102	25,603	25,000	25,000					5.690	5.690	MS	419	1,423	04/17/2008	03/15/2023
57582P-TY-2	Massachusetts State Series D				1FE	60,922	102	61,258	60,000	60,746		(176)			3 000	2 480	JJ	1,065		05/21/2009	07/01/2012
594610-JP-0	Michigan State Ref-Sch LN-Ser A				1FE	19,939	107	21,444	20,000	19,944		6			6 250	6 301	MN	208	684	04/02/2009	11/01/2016
917542-QS-4	Utah State Build America				1FE	40,000	97	38,991	40,000	40,000					4 154	4 154	JJ	425		09/16/2009	07/01/2019
	Total United States					195,609		200,454	195,000	195,509		(131)						2,744	3,961		
1199999	Total Issuer Obligations (10)					195,609		200,454	195,000	195,509		(131)						2,744	3,961		
1799999	Total U S States, Territories and Possessions					195,609		200,454	195,000	195,509		(131)						2,744	3,961		
	U S Political Subdivisions of States																				
	Issuer Obligations (10)																				
	United States																				
052396-UW-6	Austin TX				1FE	40,000	97	38,949	40,000	40,000					4 146	4 146	MS	484		08/28/2009	09/01/2017
059189-EE-6	Baltimore MD				1FE	40,052	105	42,154	40,000	40,024		(6)			4 500	4 482	AO	380	1,800	06/10/2005	10/15/2013

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Supplemental columns for data concerning Amortization

Run Date 01/12/2010
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1	2	Codes			6	7	Fair Value		10	11	Change in Book/ Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B/A C V	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec During Year	Acquired	Maturity
283734-K3-4	El Paso Texas				1FE	60,000	100	60,268	60,000	60,000					3.610	3 610	FA	818	301	05/13/2009	08/15/2014
309495-XH-6	Farmers Branch Texas Callable				1FE	50,000	98	48,990	50,000	50,000					4 020	4 020	FA	424		09/15/2009	02/15/2016
438670-UR-0	Honolulu Hawaii City & Cnty				1FE	50,879	99	49,573	50,000	50,866		(13)			3 950	3 606	MS	230		11/24/2009	09/01/2015
485134-8K-5	Kansas City Power & Light				2FE	25,000	107	26,685	25,000	25,000					6 375	6 375	MS	531	1,594	03/06/2008	03/01/2018
529063-ME-5	Lexington County SC Schl				1FE	40,468	101	40,553	40,000	40,441		(27)			4 500	4.291	FA	660		08/12/2009	02/01/2016
602245-UH-3	Milwaukee County Wisc Tax-Pen Prom Nts				1FE	30,000	103	30,974	30,000	30,000					5 330	5 330	JD	133	1,062	03/20/2009	12/01/2017
751091-KF-5	Raleigh NC				1FE	40,564	100	39,978	40,000	40,535		(29)			4 000	3 751	FA	524		08/18/2009	02/01/2016
800766-HV-2	Sangamon County IL Sch Dist				1FE	40,248	101	40,517	40,000	40,223		(25)			3 800	3 641	FA	701		06/30/2009	02/01/2014
839822-KH-2	South St Paul MN Schl Dist #006				1FE	40,000	101	40,379	40,000	40,000					2 450	2 450	FA	397		07/14/2009	02/01/2012
941647-CE-7	Waterloo Iowa				1FE	39,998	103	41,352	40,000	39,999					4 500	4 500	JD	150	1,800	06/10/2005	06/01/2013
981305-R9-8	Worcester Mass Series D				1FE	48,552	109	49,237	45,000	46,645		(444)			6 000	4 800	MS	795	2,700	09/08/2005	09/15/2013
	Total United States					545,763		549,608	540,000	543,734		(544)						6,229	9,256		
1899999	Total Issuer Obligations (IO)					545,763		549,608	540,000	543,734		(544)						6,229	9,256		
2499999	Total U S Political Subdivisions of States					545,763		549,608	540,000	543,734		(544)						6,229	9,256		
	U S Special Revenue & Assessment																				
	Issuer Obligations (IO)																				
	United States																				
454806 AZ-3	Indiana Housing & Community Callable			1	1FE	80,000	99	79,054	80,000	80,000					5 900	5.900	JJ	2,360	4,720	06/09/2006	01/01/2037
57586C-6V-2	Massachusetts St Health & Edl Harv Univ Ser-C				1FE	40,000	103	41,228	40,000	40,000					5.260	5.260	AO	526	2,104	06/04/2008	10/01/2018
60415N-E4-0	Minnesota St Housing Fin Agy Call/Sink				1FE	40,000	99	39,710	40,000	40,000					6 130	6.130	JJ	1,226	2,452	07/24/2006	07/01/2038
64469D-EB-3	New Hampshire St Hsg Callable Sinking			1	1FE	35,000	98	34,373	35,000	35,000					5 533	5.533	JJ	968	1,937	03/29/2007	07/01/2037
676907-NC-8	Ohio Housing Finance Agency Call/Sink			1	1FE	5,006	100	4,983	5,000	5,004		(1)			5 570	5 555	MS	93	279	04/27/2006	03/01/2016
67756Q-ED-5	Ohio State Housing Fin Agency Call/Sink			1	1FE	35,000	99	34,690	35,000	35,000					6 001	6 001	MS	700	2,100	07/12/2007	09/01/2035
92812U-LT-3	Virginia St Housing Dev Series C			1	1FE	45,768	94	43,921	46,702	45,887		33			6 000	6 198	MON	234	2,802	05/24/2006	06/25/2034
928172-TB-1	Virgina State Public Bldg Series C				1FE	40,000	100	39,940	40,000	40,000					4 200	4 200	FA	971		05/20/2009	08/01/2015
97689P-3H-9	Wisconsin Hsg & Eco Dev			1	1FE	80,000	100	79,885	80,000	80,000					5 810	5.810	MS	1,549	4,648	04/20/2006	03/01/2037
	Total United States					400,774		397,786	401,702	400,890		33						8,627	21,042		
2599999	Total Issuer Obligations (IO)					400,774		397,786	401,702	400,890		33						8,627	21,042		
	Single Class Mortgage (SC)																				
	United States																				
312848-A7-2	Fedl Home Loan Mtge Corp Pool #P10030			2	1	267,614	105	275,401	262,246	265,648		(421)			5.500	5.161	MON	1,202	14,424	04/28/2005	02/01/2018
31381J-FC-1	Fedl Natl Mtge Assn Pool #461963			2	1	38,535	103	39,250	38 059	38,456		(17)			5.300	5.208	MON	168	2,017	05/24/2005	01/01/2033
314058-KN-8	Fedl Natl Mtge Assn Pool #784365			2	1	84,192	102	87,005	85,520	84,382		47			2 237	2 357	MON	159	2,972	03/28/2006	05/01/2034
31407B-ZL-2	Fedl Natl Mtge Assn Pool #826179			2	1	57,576	104	61,108	58,621	57,695		36			4 694	4 872	MON	229	2,744	08/23/2006	07/01/2035
31409L-J9-7	Fedl Natl Mtge Assn Pool #874288			2	1	100,335	106	104,783	98,993	99,555		(270)			5.460	4 826	MON	465	5,480	01/10/2007	02/01/2012
31412V-7C-6	Fedl Natl Mtge Assn Pool #936591			2	1	30,570	108	32,067	30,291	30,545		(9)			5 658	5.608	MON	143	1,720	05/07/2007	04/01/2037
31413V-U8-8	Fedl Natl Mtge Assn Pool #957007			2	1	75,645	108	81,232	75,000	75,449		(93)			5.530	5.222	MON	357	4,205	11/21/2007	11/01/2014
31418H-EX-6	Fedl Natl Mtge Assn Pool #AD0149			2	1	106,151	106	105,610	99,797	105,895		(256)			5.299	3 791	MON	455	1,792	08/18/2009	06/01/2018
31418H-GD-8	Fedl Natl Mtge Assn Pool #AD0195			2	1	239,780	106	237,360	224,211	238,525		(1,255)			5.382	2 081	MON	1,039	4,089	08/26/2009	11/01/2013
831641-EF-8	Small Business Administration 2007-P10A 1			2	1	172,820	106	174,977	164,394	172,537		(283)			5.459	4 012	FMAN	1,500	2,262	09/29/2009	02/10/2017
831641-EN-1	Small Business Administration 2008-10B 1			2	1	304,246	105	313,403	297,505	303,841		(404)			5 725	5.167	MS	5,693	8,586	06/09/2009	09/01/2018
GTBA09-8S-1	FNMA GN Rev TBA			2	1	102,375	101	101,438	100,000	102,375					3 600	3 415	MON			11/30/2009	11/01/2039
GTBA10-2S-1	Fedl Natl Mtge Assn			2	1	101,844	102	101,840	100,000	101,844					3 400	3 258	MON			12/02/2009	12/01/2039
GTBA11-1S-2	Fedl Natl Mtge Assn Temp			2	1	127,793	102	127,109	125,000	127,793					3 700	3.527	MON			12/03/2009	12/01/2039
	Total United States					1,809,475		1,842,583	1,759,637	1,804,540		(2,925)						11,411	50,291		
2699999	Total Single Class Mortgage (SC)					1,809,475		1,842,583	1,759,637	1,804,540		(2,925)						11,411	50,291		
	Defined Multi-Class Residential (DR)																				
	United States																				
31392B-L2-0	Fedl Natl Mtge Assn 2002-9			2	1	47,321	107	49,312	45,935	46,795		(119)			6 000	5.420	MON	230	2,756	07/25/2005	03/25/2017
31392G-MA-0	Fannie Mae 2002-83 ME			2	1	259,180	106	264,814	250,000	258,585		(595)			5 000	4 250	MON	1,042	6,250	06/11/2009	10/25/2017
31392H-7G-2	FannieMae Grantor Trust 2003-T1 IO			2	1	53,685	1	22,585	0	14,147		(6,854)			0 484	-20.171	MON	654	9,027	07/12/2005	11/25/2012

Run Date 01/12/2010
Run Time 15 49 03
Report Date 12/31/2009
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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Supplemental columns for data concerning Amortization

1	2	Codes			6	7	Fair Value		10	11	Change in Book/ Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used To Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B/A.C.V	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec During Year	21 Acquired	22 Maturity
31393N-TF-6	FHLMC Structured Pass Thru Sec T-55			2	1	104,112	110	110,183	99,741	103,587		(116)			7 000	6 690	MON	582	6,982	06/15/2005	03/25/2043
31393X-GQ-4	FannieMae Whole Loan 2004-W2			2	1	71,242	110	75,264	68,374	70,906		(74)			7 000	6 705	MON	399	4,786	06/15/2005	02/25/2044
31393Y-US-2	FannieMae Grantor Trust 2004-T3 1A1			2	1	170,943	106	177,476	167,578	170,548		(87)			6 000	5.881	MON	838	10,055	06/15/2005	02/25/2044
31394D-JE-1	Fannie Mae 2005-29 WQ			2	1	64,324	106	66,867	63,378	64,256		(35)			5 500	5.069	MON	290	3,486	01/25/2008	10/25/2034
31394H-LY-5	Freddie Mac 2663 BC			2	1	101,891	102	102,479	100,000	101,787		(103)			4 000	3 638	MON	333	1,667	07/09/2009	01/15/2018
31394J-D9-5	FHLMC Structured Pass Thru T-57 1A2			2	1	114,786	110	120,828	109,377	114,142		(142)			7 000	6 642	MON	638	7,656	06/15/2005	07/25/2043
31394J-Y3-5	FHLMC Structured Pass Thru T-58 2A			2	1	137,574	108	144,115	133,032	137,035		(119)			6 500	6 271	MON	721	8,647	06/15/2005	09/25/2043
31396W-L9-5	Fannie Mae 2007-68 WB			2	1	179,648	104	182,656	175,000	179,393		(255)			4 500	3 962	MON	656	3,938	06/22/2009	11/25/2018
31398F-DH-0	Fannie Mae 2009-85 AD			2	1	132,266	105	131,272	125,000	132,012		(254)			5.000	3 947	MON	521	1,562	09/21/2009	12/25/2016
	Total United States					1,436,971		1,447,850	1,337,415	1,393,193		(8,752)						6,903	66,812		
2799999	Total Defined Multi-Class Residential (DR)					1,436,971		1,447,850	1,337,415	1,393,193		(8,752)						6,903	66,812		
3199999	Total U S Special Revenue & Assessment					3,647,221		3,688,219	3,498,754	3,598,624		(11,645)						26,941	138,145		
	Industrial & Miscellaneous																				
	Issuer Obligations (10)																				
	United States																				
00206R-AF-9	AT&T, Inc				1FE	25,318	107	26,672	25,000	25,207		(68)			4 950	4 642	JJ	571	1,238	05/08/2008	01/15/2013
009163-AA-4	Air Products & Chemicals				1FE	29,947	104	31,121	30,000	29,987		11			4 150	4 190	FA	519	1,245	02/01/2008	02/01/2013
020002-AC-5	Allstate Corp				1FE	55,320	112	56,098	50,000	52,720		(787)			7 500	5.586	JD	167	3,750	09/07/2006	06/15/2013
0258M0-CW-7	American Express Credit Co				1FE	24,914	107	26,829	25,000	24,942		17			5 875	5.958	MN	241	1,469	05/28/2003	05/02/2013
029717-AH-7	American Standard Co				2FE	49,711	101	45,259	45,000	45,129		(1,053)			7 625	4 984	FA	1,296	3,431	08/22/2005	02/15/2010
037735-CF-2	Appalachian Power Co				2FE	30,000	104	31,200	30,000	30 000					5.550	5.550	AO	416	1,665	08/07/2007	04/01/2011
039483-AY-8	Archer Daniels Midland Co				1FE	39,999	107	42,605	40,000	39,999					5 450	5.450	MS	642	2,180	02/28/2008	03/15/2018
05523U-AE-0	Bae Systems Holdings, Inc 144A				2FE	49,856	102	50,759	50,000	49,982		28			4 750	4 814	FA	897	2,375	07/20/2005	08/15/2010
05523U-AG-5	Bae Systems Holdings, Inc 144A				2FE	19,960	104	20,825	20,000	19,964		5			4 950	4 996	JD	83	487	06/01/2009	06/01/2014
06406H-BE-8	Bank of New York Mellon				1FE	30,123	108	32,309	30,000	30,084		(30)			4 950	4 838	MN	248	1,485	09/02/2008	11/01/2012
12189T-BA-1	Burlington Northern Santa Fe				2FE	29,930	106	31,868	30,000	29,943		7			5 750	5.781	MS	508	1,725	03/11/2008	03/15/2018
141781-AP-9	Cargill Inc 144A				1FE	26,252	109	27,234	25,000	25,803		(148)			6 375	5.622	JD	133	1,594	12/15/2006	06/01/2015
166751-AH-0	Chevron Corp				1FE	19,963	104	20,880	20,000	19,969		6			3 950	3 991	MS	259	395	02/26/2009	03/03/2014
172967-EM-9	Citigroup, Inc				1FE	23,611	101	25,200	25,000	23,810		151			6 125	6 950	MN	170	1,531	09/02/2008	11/21/2017
17313Y-AJ-0	Citigroup Funding, Inc				1FE	54,846	101	55,432	55,000	54,865		19			2 250	2 338	JD	72	426	07/30/2009	12/10/2012
205887-AW-2	Conagra Inc				2FE	83,265	105	76,419	73,000	74,402		(1,987)			7 875	4 770	MS	1,693	5,749	07/12/2005	09/15/2010
20825C-AR-5	ConocoPhillips				1FE	24,832	109	27,364	25,000	24,847		15			5 750	5 840	FA	599	711	01/29/2009	02/01/2019
219023-AD-0	Corn Products Int'l Inc				2FE	19,954	101	20,193	20,000	19,966		5			6 000	6.031	AO	253	1,200	04/04/2007	04/15/2017
247109-BQ-3	Delmarva Power & Light Co				1FE	30,878	111	33,213	30,000	30,696		(178)			6 400	5.710	JD	160	1,952	12/18/2008	12/01/2013
254687-AW-6	Disney (Walt) Co				1FE	29,708	106	31,868	30,000	29 768		59			4 500	4 722	JD	60	1,324	12/17/2003	12/15/2013
26441Y-AD-9	Duke Realty LP				2FE	7,296	101	7,099	7,000	7,097		(80)			6 950	5 657	MS	143	487	07/03/2007	03/15/2011
26442C-AF-1	Duke Energy Carolinas				1FE	29,931	109	32,820	30,000	29,946		14			5.750	5.804	MN	220	1,715	11/12/2008	11/15/2013
26442T-AA-5	Duke University				1FE	24,992	105	26,205	25,000	24,993		1			4 200	4 205	AO	263	706	01/22/2009	04/01/2014
298785-EY-8	European Investment Bank				1FE	39,841	101	40,464	40,000	39,859		18			3 125	3 212	JD	94	625	05/27/2009	06/04/2014
320809-AA-4	First Massachusettes Bank				1FE	67,796	101	60,392	60,000	61,892		(1,300)			7 625	5.084	JD	203	4,575	06/13/2005	06/15/2011
33738M-AE-1	First Union National Bank				1FE	53,896	104	52,174	50,000	50,733		(1,163)			7 800	5.231	FA	1,441	3,900	04/09/2007	08/18/2010
359262-AT-9	Frost National Bank				1FE	55,419	99	49,363	50,000	51,378		(871)			6 875	4 836	FA	1,432	3,438	05/09/2005	08/01/2011
369604-AY-9	General Elec Co				1FE	32,070	106	31,739	30,000	32,008		(62)			5.000	2.718	FA	625		11/23/2009	02/01/2013
36962G-3K-8	General Electric Cap Corp				1FE	30,884	106	31,927	30,000	30,520		(186)			5 250	4 553	AO	315	1,575	01/08/2008	10/19/2012
370334-BF-0	General Mills Inc				2FE	24,944	107	26,679	25,000	24,958		8			5 200	5.239	MS	376	1,300	03/12/2008	03/17/2015
38141G-DQ-4	Goldman Sachs Group, Inc				1FE	42,990	106	42,480	40,000	42,901		(89)			5 250	3 198	AO	443		11/16/2009	10/15/2013
428236-AQ-6	Hewlett Packard Fin Co				1FE	29,976	106	31,805	30,000	29,985		5			4 500	4 518	MS	450	1,350	02/25/2008	03/01/2013
46625H-HN-3	JP Morgan Chase & Co				1FE	39,918	105	42,138	40,000	39,928		10			4 650	4 696	JD	155	997	05/13/2009	06/01/2014
487836-BB-3	Kellogg Co				1FE	39,894	103	41,191	40,000	39,904		9			4 450	4 494	MN	153	935	05/18/2009	05/30/2016
50075N-AL-8	Kraft Foods, Inc				2FE	29,620	106	31,702	30,000	29,784		58			5 250	5.480	AO	394	1,575	02/14/2007	10/01/2013
501044-CJ-8	Kroger Co				2FE	42,303	106	42,300	40,000	42,137		(166)			5 000	3 266	AO	422	1,000	09/24/2009	04/15/2013

See the annual statement instructions for proper reporting format for securities reported in this schedule

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Supplemental columns for data concerning Amortization

1 CUSIP Identification	2 Description	Codes: 3 Code	Codes: 4 Foreign	Codes: 5 Bond CHAR	6 NAIC Designation	7 Actual Cost	Fair Value: 8 Rate Used To Obtain Fair Value	Fair Value: 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/ Adjusted Carrying Value: 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/ Adjusted Carrying Value: 13 Current Year's (Amortization)/ Accretion	Change in Book/ Adjusted Carrying Value: 14 Current Year's Other Than Temporary Impairment Recognized	Change in Book/ Adjusted Carrying Value: 15 Total Foreign Exchange Change In B/A.C.V	Interest: 16 Rate of	Interest: 17 Effective Rate of	Interest: 18 When Paid	Interest: 19 Admitted Amount Due & Accrued	Interest: 20 Amount Rec During Year	Dates: 21 Acquired	Dates: 22 Maturity
565849-AD-8	Marathon Oil Corp				2FE	40,372	106	42,312	40,000	40,301		(39)			6 000	5.871	AO	600	2,400	02/27/2008	10/01/2017
59018Y-N6-4	Merrill Lynch & Co.				1FE	29,974	108	32,323	30,000	29,979		3			6 875	6 887	AO	378	2,063	04/22/2008	04/25/2018
59217E-BW-3	Met Life Global Funding 144A				1FE	49,748	106	52,915	50,000	49,776		28			5 125	5 241	JD	149	1,281	06/03/2009	06/10/2014
617446-HC-6	Morgan St Dean Witter Discov				1FE	52,660	109	54,400	50,000	51,231		(547)			6 600	5 341	AO	825	3,300	05/16/2007	04/01/2012
64953B-AP-3	New York Life Global Funding 144A				1FE	24,956	105	26,259	25,000	24,970		9			4 650	4 690	MN	168	1,163	05/02/2008	05/09/2013
655844-BC-1	Norfolk Southern				2FE	39,900	107	42,710	40,000	39,906		6			5.900	5.933	JD	105	1,272	05/27/2009	06/15/2019
665772-CD-9	Northern Sts Pwr Co Minn				1FE	29,909	105	31,430	30,000	29,925		9			5 250	5 290	MS	525	1,575	03/11/2008	03/01/2018
66989H-AA-6	Novartis Capital corp				1FE	24,974	105	26,280	25,000	24,979		5			4 125	4 148	FA	404	516	02/04/2009	02/10/2014
69347U-AC-4	PMC Funding Corp				1FE	39,984	104	41,584	40,000	39,997		3			5.125	5.134	JD	97	2,050	12/07/2005	12/14/2010
695114-BU-1	Pacificorp				1FE	37,608	109	38,317	35,000	36,044		(558)			6 900	5.087	MN	309	2,415	03/07/2007	11/15/2011
69806L-AA-2	Pan Pacific Retail Properties				2FE	44,026	104	41,526	40,000	41,174		(911)			7 950	5.360	AO	671	3,180	11/09/2006	04/15/2011
70109H-AH-8	Parker Hannifin Corp				1FE	29,930	105	31,604	30,000	29,941		7			5.500	5 531	MN	211	1,650	05/13/2008	05/15/2018
71343X-AD-6	Pepsiamericas Inc				1FE	38,124	105	42,051	40,000	38,974		320			4 500	5.444	MS	530	1,800	05/01/2007	03/15/2013
74005P-AR-5	Praxair, Inc				1FE	29,958	106	31,907	30,000	29,969		6			4 625	4 648	MS	351	1,388	03/04/2008	03/30/2015
7425A0-A5-9	Principal Life Global 144A				1FE	60,248	102	61,080	60,000	60,130		(43)			5 250	5.165	JJ	1,453	3,150	03/26/2007	01/15/2013
743410-AH-5	Prologis Trust				2FE	34,892	101	35,238	35,000	34,978		25			5 250	5.329	MN	235	1,838	07/27/2006	11/15/2010
74531E-AG-7	Puget Sound Energy Inc				2FE	43,540	106	42,464	40,000	40,990		(913)			7 690	5.142	MN	393	3,076	03/13/2007	02/01/2011
758202-AD-7	Reed Elsevier Capital				2FE	84,884	104	88,355	85,000	84,959		17			4 625	4 648	JD	175	3,931	06/07/2005	06/15/2012
771196-AQ-5	Roche Holding, Inc 144A				1FE	9,927	107	10,698	10,000	9,940		12			5 000	5.166	MS	167	258	02/18/2009	03/01/2014
808513-AC-9	Schwab, Charles Corp				1FE	39,848	105	42,197	40,000	39,866		17			4 950	5.037	JD	165	968	06/02/2009	06/01/2014
828807-BZ-9	Simon Property Group				1FE	29,966	102	30,480	30,000	29,971		3			6 125	6 140	MN	158	1,838	05/12/2008	05/30/2018
854403-AA-0	Stanford University				1FE	25,824	103	25,720	25,000	25,773		(52)			3 625	2 858	MN	151	458	09/14/2009	05/01/2014
854403-AB-8	Stanford University				1FE	24,931	103	25,711	25,000	24,938		7			4 250	4 296	MN	177	537	04/23/2009	05/01/2016
883556-AP-7	Thermo Electron Corp				1FE	64,834	105	68,151	65,000	64,906		17			5.000	5.033	JD	271	3,250	10/12/2005	06/01/2015
88732J-AK-4	Time Warner Cable, Inc				2FE	34,926	110	38,446	35,000	34,948		15			6 200	6 249	JJ	1,085	2,242	06/16/2008	07/01/2013
89837L-AA-3	Princeton University				1FE	24,905	103	25,778	25,000	24,914		9			4 950	4.999	MS	413	756	01/13/2009	03/01/2019
89837R-AA-0	Dartmouth College				1FE	34,425	101	35,449	35,000	34,457		32			4 750	4 961	JD	139	790	06/03/2009	06/01/2019
90345A-AC-6	US Central Fedl Credit Union				1FE	99,936	100	99,922	100,000	99,940		4			1 900	1 922	AO	380		10/14/2009	10/19/2012
914744-AA-5	University of Notre Dame				1FE	30,000	105	31,354	30,000	30,000					4 141	4 141	MS	414	732	01/13/2009	09/01/2013
92344S-AK-6	Verizon Wireless Captital				1FE	37,697	124	37,211	30,000	37,576		(121)			8 500	4 938	MN	326	1,275	11/09/2009	11/15/2018
931422-AD-1	Walgreen Co				1FE	43,192	107	42,954	40,000	43,070		(121)			4 875	2 612	FA	813		11/05/2009	08/01/2013
98385X-AC-0	XTO Energy, Inc				2FE	31,809	110	33,041	30,000	31,194		(363)			6 250	4 872	AO	396	1,875	04/16/2008	04/15/2013
98458P-AB-1	Yale University Callable				1FE	44,908	100	44,834	45,000	44,911		3			2.900	2.945	AO	185		11/03/2009	10/15/2014
	Total United States					2,602,967		2,658,521	2,535,000	2,564,714		(10,833)						28,931	113,133		
	Canada																				
136375-BS-0	Canadian National Railway		A		1FE	24,893	107	26,695	25,000	24,924		19			4 950	5.039	JJ	571	1,238	04/24/2008	01/15/2014
884903-BA-2	Thomson Reuters Corp		A		1FE	29,849	109	32,841	30,000	29,895		30			5.950	6 065	JJ	823	1,909	06/17/2008	07/15/2013
	Total Canada					54,742		59,537	55,000	54,819		49						1,394	3,146		
	Other Country																				
02265Q-AA-6	Amal, Ltd		F	2	1FE	122,867	98	120,063	122,867	122,867					3 465	3 480	FMAN	473	449	10/05/2009	08/21/2021
456866-AS-1	Ingersoll-Rand Co		R		2FE	64,756	101	65,780	65,000	64,869		24			4 750	4 798	MN	395	3,088	05/24/2005	05/15/2015
500769-BH-6	KFW		F		1FE	31,157	102	30,490	30,000	31,035		(122)			4 375	3 674	JJ	583	656	04/30/2009	07/21/2015
78572M-AD-7	Sabmiller Plc 144A		F		2FE	26,304	110	27,425	25,000	25,999		(154)			6 500	5 715	JJ	813	1,625	01/03/2008	07/01/2016
	Total Other Country					245,084		243,758	242,867	244,770		(251)						2,263	5,818		
3299999	Total Issuer Obligations (IO)					2,902,793		2,961,815	2,832,867	2,864,303		(11,035)						32,588	122,097		
	Defined Multi-Class Residential (DR)																				
	United States																				
12668V-AF-6	Countrywide Asset-Backed Cert 2006-S7 A6			2	1Z*	8,139	33	14,104	43,003	9,468	4	1,325			5 693	57 617	MON	204	2,448	11/17/2006	04/25/2035
881561-P2-4	Terwin Mortgage Trust 2006-2HGS A1 144A			2	1Z*	3,230	14	2,899	20,265	3,835	2	603			3 705	59 268	MON	63	862	01/19/2006	03/25/2037
92922F-J2-5	Washington Mutual 2005-AR6 2A1A			2	1Z*	4,306	74	7,842	10,661	4,572		243			0 461	51 956	MON	1	63	12/12/2007	04/25/2045

See the annual statement instructions for proper reporting format for securities reported in this schedule

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Supplemental columns for data concerning Amortization

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/ Adjusted Carrying Value 12	Change in Book/ Adjusted Carrying Value 13	Change in Book/ Adjusted Carrying Value 14	Change in Book/ Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B/A.C V	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec During Year	Acquired	Maturity
	Total United States					15,676		24,844	73,929	17,874	5	2,171						268	3,372		
3499999	Total Defined Multi-Class Residential (DR)					15,676		24,844	73,929	17,874	5	2,171						268	3,372		
	Defined Multi-Class Commercial (DC)																				
	United States																				
03064A-AB-0	Americredit Auto Rec Tr 2009-1 A2			2	1FE	29,999	100	30,129	30,000	29,999					2 260	2 273	MON	30	284	07/07/2009	05/15/2012
06052F-AC-4	Bank of America Auto Tr 2009-A A3 144A			2	1FE	74 999	101	75,718	75,000	74,999					2 130	2 140	MON	71	417	09/02/2009	09/15/2013
172900-AB-0	Citifinancial Auto Issuance Tr 2009-1 A2 144A			2	1FE	74,993	100	75,177	75,000	74,994		1			1 830	1 846	MON	61	252	10/01/2009	11/15/2012
194262-CH-9	College Loan Corp 2006-1 A7A			2	1FE	199,952	100	200,590	200 000	199,956		1			5 344	5 382	JAJO	1,959	6,909	04/19/2006	04/25/2046
225410-SF-0	CS First Boston Mtge Sec 2003-C4 A4			2	1FE	64,513	102	66,183	65,000	64,557		17			5 137	5.243	MON	278	3,339	05/07/2007	08/15/2036
225458-DL-9	CS First Boston Mtge Sec Corp 2005-C1 AAB			2	1FE	168,745	101	177,510	175,000	169,473		197			4 815	5 159	MON	702	8,426	04/12/2006	02/15/2038
22822R-AA-8	Crown Castle Towers LLC 2005-1A AFX 144A			2	1FE	50,000	101	50,500	50,000	50,000					4 643	4 688	MON	103	2,322	05/26/2005	06/15/2035
36292R-AV-3	GS Auto Loan Trust 2005I A4			2	1FE	36,876	100	36,872	36,882	36,879		1			4 560	4.608	MON	75	1,682	08/12/2005	11/15/2013
36828Q-RY-4	GE Capital Comml Mtge Corp 2006-C1 A4			2	1FE	73,998	95	71,539	75,000	74,206		132			5 336	5.739	MON	333	4,058	05/30/2008	03/10/2044
396789-DV-8	Greenwich Capital Comm Fndg 2003-C1 A4			2	1FE	66,205	99	69,628	70,000	66,563		135			4 111	4 618	MON	240	2,878	04/30/2007	07/05/2035
41283H-AB-0	Harley Davidson Motorcycle Tr 2009-2 A2			2	1FE	49,999	101	50,335	50,000	49,999					2 000	2 010	MON	44	419	07/07/2009	07/15/2012
41283J-AB-6	Harley Davidson Motorcyle Tr 2009-4 A2			2	1FE	74,995	100	74,955	75,000	74,996					1 160	1 169	MON	51		11/25/2009	10/15/2012
43812W-AB-3	Honda Auto Rec Owner Tr 2009-3 A2			2	1FE	34,999	100	35,172	35,000	34,999					1 500	1 508	MON	23	220	07/07/2009	08/15/2011
44921A-AC-5	Hyundai Auto Rec Tr 2009-A A3			2	1FE	99,997	101	100,656	100,000	99,998					2 030	2 040	MON	90	530	09/02/2009	08/15/2013
46625Y-P7-2	JP Morgan Chase Comm Mtge Sec 2006-LDP6 ASB			2	1FE	125,618	100	124,921	125,000	125,555		(17)			5.490	5.496	MON	572	6,863	03/24/2006	04/15/2043
46628F-AH-4	JP Morgan Chase Comml Mtge 2006-LDP7 ASB			2	1FE	99,902	101	101,234	100,000	99,911		3			5.875	5 937	MON	490	6,954	06/23/2006	04/15/2045
52108H-KU-5	LB-UBS Commercial Mtge Trust 2002-C4 A5			2	1FE	74,241	103	77,217	75,000	74,627		138			4 853	5.268	MON	202	3,640	03/13/2007	09/15/2031
59022H-AU-6	Merrill Lynch Mtge Trust 2002-MW1 A4			2	1FE	40,564	104	41,507	40,000	40,508		(21)			5 619	5 535	MON	187	2,248	04/09/2007	07/12/2034
59022H-KH-8	Merrill Lynch Mtge Trust 2005-MCP1 ASB			2	1FE	140,344	101	151,545	150,000	141,259		261			4 674	5.208	MON	584	7,011	06/28/2006	06/12/2043
606935-AH-7	Merrill Lynch Countrywide Mtge 2006-1 A4			2	1FE	49,760	96	48,134	50,000	49,810		32			5 418	5.569	MON	226	2,748	05/28/2008	01/12/2016
90327X-AC-8	USAA Auto Owner Trust 2009-1 A3			2	1FE	29,994	102	30,655	30,000	29,996		1			3 020	3 049	MON	40	586	04/15/2009	06/17/2013
929766-7G-2	Wachovia Bank Comm Mtge Tr 2005-C21 A4			2	1FE	48,148	100	49,762	50,000	48,266		50			5 209	5 551	MON	217	2,641	08/16/2007	10/15/2044
929766-C3-5	Wachovia Bank Comm Mtge Tr 2005-C17 A4			2	1FE	66,702	98	68,353	70,000	66,930		95			5 083	5.517	MON	297	3,558	03/07/2007	03/15/2042
	Total United States					1,775,543		1,808,293	1,801,882	1,778,479		1,026						6,877	66,984		
3699999	Total Defined Multi-Class Commercial (DC)					1,775,543		1,808,293	1,801,882	1,778,479		1,026						6,877	66,984		
	Other Multi-Class Commercial (OC)																				
	United States																				
62951H-AY-6	Nomura Asset Acceptance Corp 2004-R3 A1 144A			2	1FE	140,922	93	126,736	136,229	140,204		(158)			6 500	6 222	MON	738	8,855	06/15/2005	02/25/2035
	Total United States					140,922		126,736	136,229	140,204		(158)						738	8,855		
3799999	Total Other Multi-Class Commercial (OC)					140,922		126,736	136,229	140,204		(158)						738	8,855		
3899999	Total Industrial & Miscellaneous					4,834,934		4,921,688	4,844,907	4,800,860	5	(7,996)						40,470	201,309		
7799999	Total Issuer Obligations (IO)					4,640,824		4,728,638	4,554,569	4,605,922	6,096	(12,173)						55,200	160,491		
7899999	Total Single Class Mortgage (SC)					3,899,277		3,993,456	3,812,141	3,883,500		(13,722)						34,056	115,517		
7999999	Total Defined Multi-Class Residential (DR)					1,452,647		1,472,694	1,411,344	1,411,067	5	(6,581)						7,171	70,184		
8099999	Total Other Multi-Class Residential (OR)								0												
8199999	Total Defined Multi-Class Commercial (DC)					1,775,543		1,808,293	1,801,882	1,778,479		1,026						6,877	66,984		
8299999	Total Other Multi-Class Commercial (OC)					140,922		126,736	136,229	140,204		(158)						738	8,855		
8399999	Total Bonds					11,909,213		12,129,818	11,716,165	11,819,171	6,101	(31,608)						104,041	422,033		

SCHEDULE D - PART 2 - SECTION 2

See the annual statement instructions for proper reporting format for securities reported in this schedule

Showing all COMMON STOCKS Owned December 31 of Current Year

Run Date 01/12/2010
Run Time 15 49 09
Report Date 12/31/2009
Page 1

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/ Adjusted Carrying Value 13	Change in Book/ Adjusted Carrying Value 14	Change in Book/ Adjusted Carrying Value 15	Change in Book/ Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change In B/A C V	Total Foreign Exchange Change in B/A C V	NAIC Market Indicator (a)	Date Acquired
	Industrial & Miscellaneous																
	United States																
001055-10-2	Aflac, Inc			760	35,150	46 250	35,150	23,030		851		312		312		L	03/04/2004
00130H-10-5	AES Corp			1,020	13,576	13 310	13,576	5,469				5,171		5,171		L	04/04/2005
001547-10-8	AK Steel Holding Corp			170	3,630	21 350	3,630	1,340		34		2,045		2,045		L	07/02/2008
00184X-10-5	AOL Inc			188	4,377	23 280	4,377	3,588				789		789		L	12/10/2009
00206R-10-2	AT&T, Inc			9,670	271,050	28 030	271,050	248,627		15,859		(4,545)		(4,545)		L	02/04/2008
002824-10-0	Abbott Labs			2,590	139,834	53 990	139,834	121,867		4,033		1,661		1,661		L	03/02/2009
002896-20-7	Abercrombie & Fitch Company CL A			150	5,228	34 850	5,228	3,054		102		1,687		1,687		L	04/02/2009
00724F-10-1	Adobe Systems, Inc			900	33,102	36 780	33,102	17,016				13,941		13,941		L	01/03/2006
007903-10-7	Advanced Micro Devices, Inc			770	7,454	9 680	7,454	2,980				7,346	1,555	5,790		L	11/10/2006
00817Y-10-8	Aetna, Inc New			770	24,409	31 700	24,409	11,474		31		2,464		2,464		L	03/04/2004
008190-10-0	Affiliated Computer Svcs, Inc			170	10,147	59 690	10,147	8,880				2,340		2,340		L	03/02/2009
00846U-10-1	Agilent Technologies, Inc			607	18,859	31.070	18,859	12,328				12,509	3,137	9,372		L	10/04/2005
009158-10-6	Air Products & Chemicals			370	29,992	81 060	29,992	18,629	167	631		11,056		11,056		L	11/02/2009
009363-10-2	Airgas, Inc			130	6,188	47 600	6,188	6,099		23		89		89		L	11/02/2009
00971T-10-1	Akamai Technologies, Inc			260	6,588	25.340	6,588	4,534				2,665		2,665		L	08/02/2007
013817-10-1	Alcoa, Inc			1,372	22,117	16 120	22,117	10,178		349		36,405	29,688	6,717		L	07/02/2009
017361-10-6	Allegheny Energy, Inc			310	7,279	23 480	7,279	2,620		186		(3,218)		(3,218)		L	12/26/2001
01741R-10-2	Allegheny Tecnologoies, Inc			150	6,716	44 770	6,716	4,055		108		2,886		2,886		L	05/02/2007
018490-10-2	Allergan, Inc			520	32,765	63 010	32,765	22,306		103		11,851		11,851		L	03/02/2009
020002-10-1	Allstate Corp			900	27,036	30 040	27,036	17,235	180	909		15,542	17,990	(2,448)		L	03/31/2005
021441-10-0	Altera Corporation			590	13,352	22 630	13,352	8,866		118		3,493		3,493		L	03/04/2004
023135-10-6	Amazon com, Inc			550	73,986	134 520	73,986	24,911				43,963		43,963		L	11/02/2009
023608-10-2	Ameren Corp			425	11,879	27 950	11,879	10,578		655		6,010	8,267	(2,257)		L	03/04/2004
025537-10-1	American Electric Power Co.			774	26,927	34 790	26,927	23,747		1,245		1,568		1,568		L	05/04/2009
025816-10-9	American Express Co			1,980	80,230	40 520	80,230	28,337		1,363		86,268	43,429	42,839		L	11/02/2009
026874-78-4	American Int'l Group Inc			222	6,656	29 980	6,656	5,298				1,357		1,357		L	09/02/2009
029912-20-1	American Tower Corp			650	28,087	43 210	28,087	19,780				18,834	9,805	9,029		L	12/03/2007
03073E-10-5	AmerisourceBergen Corp			580	15,121	26 070	15,121	8,443		139		4,779		4,779		L	06/16/2009
03076C-10-6	Ameriprise Financial, Inc			388	15 062	38 820	15,062	9,521		250		7,553	1,686	5,867		L	11/02/2009
031162-10-0	Amgen Inc			1,690	95,603	56 570	95,603	79,714				(1,902)		(1,902)		L	03/02/2009
032095-10-1	Amphenol Corp New			250	11,545	46 180	11,545	8,381	4	14		5,470		5,470		L	02/02/2009
032511-10-7	Anadarko Pete Corp			800	49,936	62 420	49,936	25,049		283		18,964		18,964		L	07/02/2009
032654-10-5	Analog Devices, Inc			500	15,790	31 580	15,790	8,550		400		6,280		6,280		L	06/01/2004
037389-10-3	Aon Corp			505	19,362	38.340	19,362	11,422		303		(3,707)		(3,707)		L	09/06/2005
037411-10-5	Apache Corp			570	58,807	103 170	58,807	24,034		333		16,169		16,169		L	11/02/2009
03748R-10-1	Apartment Invt & Mgmt Co.-A			222	3,534	15.920	3,534	1,217	22	468		6,129	5,102	1,027		L	01/29/2009
037604-10-5	Apollo Group, Inc. CL A			200	12,116	60 580	12,116	8,975				(2,835)		(2,835)		L	11/02/2009
037833-10-0	Apple Computer, Inc			1,475	310,830	210 732	310,830	47,983				182,198		182,198		L	11/02/2009
038222-10-5	Applied Material, Inc			2,270	31,644	13 940	31,644	24,993		545		19,882	11,233	8,649		L	12/03/2004
039483-10-2	Archer Daniels Midland Co			1,069	33,470	31 310	33,470	18,255		597		2,651		2,651		L	04/02/2009
04621X-10-8	Assurant, Inc			160	4,717	29 480	4,717	3,485		94		5,882	5,965	(83)		L	03/03/2008
052769-10-6	Autodesk, Inc			360	9,148	25.410	9,148	3,500				2,074		2,074		L	03/04/2004
053015-10-3	Automatic Data Processing			910	38,966	42 820	38,966	31,912	309	1,201		3,167		3,167		L	03/04/2004
05329W-10-2	AutoNation, Inc			240	4,596	19 150	4,596	2,050				2,225		2,225		L	03/04/2004
053332-10-2	Autozone Inc			55	8,694	158.070	8,694	5,814				1,015		1,015		L	03/02/2009
053484-10-1	Avalonbay, Inc			144	11,824	82 110	11,824	8,191	129	710		8,143	5,101	3,042		L	11/02/2009
053611-10-9	Avery Dennison Corp			185	6,751	36 490	6,751	4,133		226		2,316	1,621	696		L	03/04/2004
054303-10-2	Avon Products, Inc			740	23,310	31 500	23,310	19,077		622		14,264	8,736	5,528		L	09/06/2005
054937-10-7	BB&T Corporation			1,170	29,683	25 370	29,683	25,926		1,250		3,757	5,136	(1,379)		L	11/02/2009
055482-10-3	BJ Services Co			510	9,486	18 600	9,486	5,075	26	102		12,253	8,719	3,534		L	02/02/2006
055921-10-0	BMC Software Inc			340	13,634	40 100	13,634	5,969				4,485		4,485		L	03/04/2004
057224-10-7	Baker Hughes Inc			510	20,645	40 480	20,645	20,732		305		4,302		4,302		L	04/02/2009
058498-10-6	Ball Corp			160	8,272	51 700	8,272	3,064		64		1,618		1,618		L	03/04/2004
060505-10-4	Bank of America Corp			14,143	212,994	15 060	212,994	118,971		511		110,295	91,510	18,785		L	08/03/2009
064058-10-0	Bank of New York Mellon Corp			2,003	56,024	27 970	56,024	56,581		989		22,889	23,587	(698)		L	11/02/2009
067383-10-9	C R. Bard, Inc			200	15,580	77.900	15,580	13,099		124		(1,129)		(1,129)		L	11/02/2009

(a) For all common stocks bearing the NAIC market indicator "U" provide the number of such issues ______ The total $ value (included in Column 8) of all such issues $______

SCHEDULE D - PART 2 - SECTION 2

Run Date 01/12/2010
Run Time 15 49 09
Report Date 12/31/2009
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Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/ Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change In B/A.C.V.	Total Foreign Exchange Change in B/A.C.V.	NAIC Market Indicator (a)	Date Acquired
071813-10-9	Baxter Intl Inc			1,050	61,614	58 680	61,614	32,743	305	1,089		5,336		5,336		L	01/02/2009
075887-10-9	Becton Dickinson & Co			430	33,910	78 860	33,910	20,043	159	568		4,502		4,502		L	12/02/2008
075896-10-0	Bed Bath & Beyond, Inc			430	16,602	38 610	16,602	8,725				5,672		5,672		L	03/04/2004
081437-10-5	Bemis Company			140	4,151	29 650	4,151	2,786		126		866		866		L	02/02/2009
086516-10-1	Best Buy Inc			560	22,098	39 460	22,098	17,910	78	312		6,227		6,227		L	04/02/2009
089302-10-3	Big Lots, Inc			110	3,188	28 980	3,188	2,313				2,431	974	1,457		L	05/04/2009
09062X-10-3	Biogen Idec, Inc			501	26,804	53 500	26,804	24,261				2,876		2,876		L	04/02/2009
091797-10-0	Black & Decker Corp			80	5,186	64 830	5,186	2,293		62		4,154	2,312	1,842		L	11/10/2006
093671-10-5	Block H&R Inc			600	13,572	22 620	13,572	11,116	90	360		(60)		(60)		L	03/04/2004
097023-10-5	Boeing Co			1,210	65,497	54 130	65,497	49,674		2,033		13,867		13,867		L	09/04/2007
101121-10-1	Boston Properties, Inc			230	15,426	67 070	15,426	8,545	115	482		15,415	12,528	2,887		L	11/02/2009
101137-10-7	Boston Scientific Corp			2,257	20,313	9 000	20,313	14,588				2,653		2,653		L	02/02/2009
110122-10-8	Bristol Myers Squibb Co			3,250	82,063	25.250	82,063	67,998	1,040	3,999		6,504		6,504		L	02/02/2009
111320-10-7	Broadcom Corp CL A			715	22,501	31 470	22,501	15,697				10,368		10,368		L	05/02/2007
115637-20-9	Brown-Foreman Corp. CL B			180	9,643	53 570	9,643	7,080	54	207		374		374		L	03/03/2008
12189T-10-4	Burlington Northern Santa Fe			435	42,900	98 620	42,900	15,025	174	696		9,966		9,966		L	09/02/2008
124857-20-2	CBS Corp CL B			1,281	17,998	14 050	17,998	4,919	64	538		11,119	3,612	7,507		L	12/29/2005
12497T-10-1	CB Richard Ellis Group, Inc.			270	3,664	13 570	3,664	1,088				5,019	2,522	2,498		L	08/02/2007
125269-10-0	CF Industries Holdings, Inc			80	7,262	90 780	7,262	5,690		32		8,932	5,602	3,330		L	09/02/2008
12541W-20-9	C.H Robinson Worldwide, Inc			280	16,444	58 730	16,444	14,293	70	264		1,098		1,098		L	04/02/2009
125509-10-9	CIGNA Corp			485	17,106	35 270	17,106	9,150		19		8,934		8,934		L	01/04/2007
12572Q-10-5	CME Group Inc			112	37,628	335 960	37,628	24,001		501		14,030		14,030		L	11/02/2009
125896-10-0	CMS Energry Corp			275	4,307	15 660	4,307	2,792		138		1,526		1,526		L	09/06/2005
126408-10-3	CSX Corp			640	31,034	48 490	31,034	10,098		563		10,253		10,253		L	09/06/2005
126650-10-0	CVS Corp			2,385	76,821	32 210	76,821	43,258		722		8,324		8,324		L	04/02/2009
12673P-10-5	CA, Inc			747	16,778	22 460	16,778	13,155		120		7,738	4,803	2,936		L	02/02/2006
127097-10-3	Cabot Oil & Gas Corp CL A			140	6,103	43 590	6,103	3,460		16		8,325	5,998	2,327		L	11/02/2009
13342B-10-5	Cameron International Corp			350	14,630	41 800	14,630	10,097				11,635	4,528	7,107		L	12/02/2009
134429-10-9	Campbell Soup Co			445	15,041	33 800	15,041	13,379	122	445		1,687		1,687		L	03/04/2004
14040H-10-5	Capital One Financial Corp			757	29,023	38 340	29,023	11,144		341		17,879	12,346	5,533		L	11/02/2009
14149Y-10-8	Cardinal Health Inc			600	19,344	32 240	19,344	14,007	105	377		4,511		4,511		L	03/02/2009
14170T-10-1	CareFusion Corporation			420	10,504	25 010	10,504	7,777				2,727		2,727		L	09/02/2009
149123-10-1	Caterpillar, Inc			1,010	57,560	56 990	57,560	31,765		1,663		12,215		12,215		L	11/02/2009
151020-10-4	Celgene Corporation			770	42,874	55 680	42,874	45,144				457		457		L	04/02/2009
15189T-10-7	CenterPoint Energy, Inc			550	7,981	14 510	7,981	5,330		418		1,040		1,040		L	10/04/2002
156700-10-6	CenturyTel, Inc			543	19,662	36 210	19,662	16,546		1,047		3,683		3,683		L	07/01/2009
156708-10-9	Cephalon, Inc			140	8,739	62 420	8,739	9,914				(1,828)		(1,828)		L	11/02/2009
165167-10-7	Chesapeake Energy Corp			970	25,104	25 880	25,104	20,106	73	241		19,129	11,177	7,952		L	11/02/2009
166764-10-0	ChevronTexaco Corp			3,333	256,608	76 990	256,608	158,155		8,839		10,181		10,181		L	11/02/2009
171232-10-1	Chubb Corp			640	31,475	49 180	31,475	22,873	224	883		(1,165)		(1,165)		L	11/02/2005
171779-30-9	Ciena Corp			127	1,377	10 840	1,377	988				2,360	1,834	526		L	08/02/2007
172062-10-1	Cincinnati Financial Corp			258	6,770	26 240	6,770	5,900	102	404		913	1,643	(730)		L	03/04/2004
17275R-10-2	Cisco Systems, Inc			9,610	230,063	23 940	230,063	164,543				73,420		73,420		L	11/02/2007
172908-10-5	Cintas Corp			220	5,735	26 070	5,735	5,025		103		1,879	1,254	625		L	03/04/2004
172967-10-1	Citigroup, Inc			20,350	67,359	3 310	67,359	75,109		87		(7,751)	36,157	(43,908)		L	10/02/2009
177376-10-0	Citrix Systems Inc			290	12,067	41 610	12,067	4,457				5,093		5,093		L	11/02/2009
189054-10-9	Clorox Company			270	16,470	61 000	16,470	12,169		518		1,469		1,469		L	12/02/2008
189754-10-4	Coach, Inc			560	20,457	36 530	20,457	12,123		126		8,826		8,826		L	11/04/2004
191216-10-0	Coca-Cola Co			3,860	220,020	57 000	220,020	191,612		5,683		40,967		40,967		L	11/02/2009
191219-10-4	Coca-Cola Enterprises			655	13,886	21 200	13,886	6,013		197		6,006		6,006		L	11/04/2004
192446-10-2	Congizant Tech Solutions Corp.			460	20,852	45 330	20,852	8,832				12,544		12,544		L	03/02/2007
194162-10-3	Colgate Palmolive			860	70,649	82 150	70,649	49,317		1,475		11,797		11,797		L	03/02/2009
20030N-10-1	Comcast Corp CL A			4,828	81,400	16 860	81,400	81,783		1,279		(97)		(97)		L	09/06/2005
200340-10-7	Comerica Inc			315	9,315	29 570	9,315	6,550	16	124		2,765		2,765		L	11/02/2009
205363-10-4	Computer Sciences Corp			265	15,245	57 530	15,245	10,615				5,933		5,933		L	03/04/2004
205638-10-9	Compuware Corp			490	3,543	7 230	3,543	2,352				235		235		L	12/26/2001
205887-10-2	Conagra Inc			840	19,362	23 050	19,362	16,010		647		8,469	2,967	5,502		L	03/04/2004
20825C-10-4	ConocoPhillips			2,470	126,143	51 070	126,143	84,822		4,718		(1,803)		(1,803)		L	04/02/2008

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SCHEDULE D - PART 2 - SECTION 2

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Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/ Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change In B/A.C.V	Total Foreign Exchange Change in B/A C V	NAIC Market Indicator (a)	Date Acquired
20854P-10-9	CONSOL Energy, Inc			290	14,442	49 800	14,442	9,848		116		8,380	2,226	6,154		L	01/02/2008
209115-10-4	Consolidated Edison, Inc			530	24,078	45 430	24,078	20,833		1,251		3,442		3,442		L	01/02/2009
21036P-10-8	Constellation Brands, Inc			300	4,779	15 930	4,779	5,301				48		48		L	07/05/2005
210371-10-0	Constellation Energy Group			345	12,134	35 170	12,134	7,170	83	396		9,367	5,907	3,460		L	05/04/2009
212485-10-6	Convergys Corp			230	2,473	10 750	2,473	2,134				2,544	1,546	998		L	12/26/2001
219350-10-5	Corning Inc			2,475	47,792	19 310	47,792	25,872		495		24,206		24,206		L	11/02/2007
22160K-10-5	Costco Wholesale Corp			735	43,490	59 170	43,490	25,839		511		5,050		5,050		L	04/02/2009
222862-10-4	Coventry Health Care, Inc			285	6,923	24 290	6,923	3,554				2,682		2,682		L	09/06/2005
231021-10-6	Cummins Engine Company, Inc			310	14,217	45 860	14,217	5,866		217		5,930		5,930		L	05/02/2007
23331A-10-9	D R Norton, Inc			440	4,783	10 870	4,783	3,023		66		1,672		1,672		L	08/01/2005
233331-10-7	DTE Engery Company			365	15,910	43 590	15,910	14,415	193	774		2,891		2,891		L	03/04/2004
235851-10-2	Danaher Corp			420	31,584	75 200	31,584	19,676	17	50		7,817		7,817		L	02/02/2009
237194-10-5	Darden Restaurants, Inc			235	8,241	35 070	8,241	4,713		210		1,537		1,537		L	04/02/2009
23918K-10-8	DaVita, Inc			190	11,161	58 740	11,161	10,295				1,751		1,751		L	01/02/2009
242370-10-4	Dean Foods Co			240	4,330	18 040	4,330	4,803				(50)		(50)		L	03/02/2009
244199-10-5	Deere & Co			690	37,322	54 090	37,322	18,649	193	773		10,881		10,881		L	01/04/2007
24702R-10-1	Dell Inc			3,020	43,367	14 360	43,367	28,630				53,907	41,465	12,442		L	03/04/2004
247916-20-8	Denbury Resources, Inc			320	4,736	14 800	4,736	5,469				(733)		(733)		L	04/02/2009
249030-10-7	DENTSPLY Int'l, Inc			260	9,144	35 170	9,144	6,541	13	50		1,839		1,839		L	03/02/2009
25179M-10-3	Devon Energy Corp			750	55,125	73 500	55,125	26,100		472		6,159		6,159		L	11/02/2009
251893-10-3	DeVry, Inc			90	5,106	56 730	5,106	4,366	9			740		740		L	11/02/2009
25271C-10-2	Diamond Offshore Drilling			130	12,795	98 420	12,795	8,222		720		4,572		4,572		L	11/02/2009
254687-10-6	Disney (Walt) Co			3,110	100,298	32 250	100,298	60,157	1,089	1,089		29 732		29,732		L	09/06/2005
254709-10-8	Discover Financial Services			835	12,283	14 710	12,283	8,542	17	100		4,325		4,325		L	07/06/2007
25490A-10-1	Directv CL A			1,370	45,690	33 350	45,690	37,965				7,725		7,725		L	12/02/2009
25746U-10-9	Dominion Resources, Inc VA			1,058	41,177	38 920	41,177	34,535		1,852		3,259		3,259		L	01/04/2007
257867-10-1	Donnelley (R R) & Sons Co			350	7,795	22 270	7,795	2,566		364		10,904	7,863	3,042		L	03/04/2004
260003-10-8	Dover Corp			310	12,899	41 610	12,899	11,901		316		2,694		2,694		L	03/04/2004
260543-10-3	Dow Chemical Co			1,853	51,198	27 630	51,198	19,361	278	1,382		64,754	43,061	21,694		L	12/02/2009
26138E-10-9	Dr Pepper Snapple Group, Inc			390	11,037	28 300	11,037	8,653	59			4,609		4,609		L	05/04/2009
263534-10-9	Du Pont E I De Nemours & Co			1,470	49,495	33 670	49,495	37,661		2,411		38,693	26,389	12,304		L	09/06/2005
26441C-10-5	Duke Energy Corp			2,199	37,845	17 210	37,845	25,979		2,067		4,838		4,838		L	04/03/2006
26483E-10-0	Dun & Bradstreet Corp			100	8,437	84 370	8,437	7,746		136		754		754		L	03/02/2009
26817G-10-2	Dynegy Inc CL A			570	1,032	1 810	1,032	804				228	336	(108)		L	04/02/2007
268648-10-2	EMC Corp Mass			3,520	61,494	17 470	61,494	32,054				24,640		24,640		L	09/06/2005
26875P-10-1	EOG Resources, Inc			420	40,866	97 300	40,866	15,364		232		12,739		12,739		L	11/02/2009
26884L-10-9	EQT Corporation			230	10,102	43 920	10,102	7,994		187		2,108		2,108		L	11/02/2009
269246-10-4	E*Trade Group, Inc.			610	1,074	1 760	1,074	824				372		372		L	02/02/2006
277432-10-0	Eastman Chem Co			135	8,132	60 240	8,132	5,346	59	238		3,852		3,852		L	03/04/2004
277461-10-9	Eastman Kodak Co			490	2,068	4 220	2,068	1,862				691	1,847	(1,156)		L	03/04/2004
278058-10-2	Eaton Corp			260	16,541	63.620	16,541	13,945		520		3,682		3,682		L	02/02/2009
278642-10-3	EBay, Inc			1,780	41,883	23 530	41,883	22,357				40,274	23,240	17,035		L	12/03/2007
278865-10-0	Ecolab, Inc			390	17,386	44 580	17,386	9,576	60	174		2,935		2,935		L	11/02/2009
281020-10-7	Edison International			590	20,520	34 780	20,520	10,661	186	732		1,569		1,569		L	03/03/2008
28336L-10-9	El Paso Corporation			942	9,260	9 830	9,260	7,794	9	188		1,884		1,884		L	07/02/2008
285512-10-9	Electronics Arts			500	8,875	17 750	8,875	9,095				11,541	10,686	855		L	11/02/2007
291011-10-4	Emerson Elec Co			1,270	54,102	42 600	54,102	39,714		1,683		7,607		7,607		L	11/10/2006
29364G-10-3	Entergy Corp			370	30,281	81 840	30,281	22,533		1,088		(421)		(421)		L	11/02/2009
294429-10-5	Equifax, Inc			225	6,950	30 890	6,950	4,378		36		983		983		L	03/04/2004
29476L-10-7	Equity Residential Prop			450	15,201	33 780	15,201	13,755	152	803		1,782		1,782		L	09/06/2005
30161N-10-1	Exelon Corp			1,126	55,028	48 870	55,028	36,929		2,354		(7,423)		(7,423)		L	04/02/2009
30212P-10-5	Expedia, Inc			300	7,719	25 730	7,719	2,520				5,247		5,247		L	11/02/2007
302130-10-9	Expeditors Int'l of Washington			320	11,126	34 770	11,126	9,053		122		7,077	6,528	549		L	03/02/2009
302182-10-0	Express Scripts, Inc CL A			460	39,753	86 420	39,753	10,166				13,678		13,678		L	11/02/2009
30231G-10-2	Exxon Capital Corporation			7,930	540,747	68 190	540,747	334,827		13,143		(91,903)		(91,903)		L	11/02/2009
302445-10-1	FLIR Systems, Inc			190	6,219	32 730	6,219	5,923				296		296		L	01/02/2009
302491-30-3	FMC Corp New			120	6,691	55 760	6,691	5,881	15	10		811		811		L	11/02/2009
30249U-10-1	FMC Technologies, Inc			200	11,568	57 840	11,568	7,588				3,980		3,980		L	11/02/2009

(a) For all common stocks bearing the NAIC market indicator "U" provide the number of such issues ________ the total $ value (included in Column 8) of all such issues $________

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/ Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change In B/A. C V	Total Foreign Exchange Change in B/A. C V	NAIC Market Indicator (a)	Date Acquired
302571-10-4	FPL Group Inc			720	38,030	52 820	38,030	23,178		1,356		1,837		1,837		L	03/02/2009
307000-10-9	Family Dollar Stores, Inc			260	7,236	27 830	7,236	5,184	35	138		458		458		L	03/04/2004
311900-10-4	Fastenal Company			220	9,161	41 640	9,161	7,297		148		3,140	1,539	1,601		L	04/02/2009
314211-10-3	Federated Invs , Inc PA			140	3,850	27 500	3,850	3,373		134		2,741	1,266	1,476		L	03/04/2004
31428X-10-6	FedEx Corporation			510	42,560	83 450	42,560	35,586	56	224		9,843		9,843		L	12/02/2008
31620M-10-6	Fidelity Natl Info Svcs, Inc			400	9,376	23 440	9,376	8,086		58		3,057	1,285	1,773		L	11/02/2009
316773-10-0	Fifth Third Bancorp			1 213	11,827	9 750	11,827	4,844	12	41		6,983	5,196	1,787		L	08/03/2009
320517-10-5	First Horizon National Corp			300	4,020	13 400	4,020	2,088				1,104		1,104		L	12/09/2009
336433-10-7	First Solar, Inc			80	10,832	135.400	10,832	9,847				985		985		L	11/02/2009
337738-10-8	Fiserv, Inc			270	13,090	48 480	13,090	10,902				3,270		3,270		L	03/04/2004
337932-10-7	FirstEnergy Corp			550	25,548	46 450	25,548	18,811		1,210		(1,172)		(1,172)		L	03/04/2004
343412-10-2	Fluor Corp			290	13,062	45 040	13,062	9,670	36	143		120		120		L	04/02/2009
34354P-10-5	Flowserve Corporation			70	6,617	94 530	6,617	5,424	19	74		3,012		3,012		L	10/02/2008
345370-86-0	Ford Motor Co			5,062	50,620	10 000	50,620	20,924				30,856		30,856		L	08/03/2009
345838-10-6	Forest Laboratories, Inc			520	16,697	32 110	16,697	11,419				12,152	8,700	3,453		L	03/04/2004
349631-10-1	Fortune Brands, Inc			270	11,664	43 200	11,664	6,629		273		8,294	7,776	518		L	10/01/2007
354613-10-1	Franklin Resources Inc			250	26,338	105 350	26,338	17,670	55	956		10,445		10,445		L	04/02/2009
35671D-85-7	Freeport-McMoRan Copper & Gold CL B			674	54,115	80 290	54,115	35,454				37,003		37,003		L	04/02/2009
35906A-10-8	Frontier Communications Corpor			370	2,890	7 810	2,890	2,642		370		1,534	1,878	(344)		L	08/01/2008
36467W-10-9	GameStop Corporation			260	5,704	21 940	5,704	5,761				(9)		(9)		L	04/02/2009
364730-10-1	Gannett Inc			370	5,495	14 850	5,495	814	15	192		4,943	2,409	2,535		L	03/02/2007
364760-10-8	Gap, Inc			805	16,865	20 950	16,865	14,849		274		6,086		6,086		L	12/03/2004
369550-10-8	General Dynamics Corp			640	43,629	68 170	43,629	30,595		954		6,771		6,771		L	09/02/2008
369604-10-3	General Elec Co			17,140	259,328	15 130	259,328	173,598	1,714	13,832		322,955	340,163	(17,208)		L	05/04/2009
370334-10-4	General Mills Inc			610	43,194	70.810	43,194	29,007		1,094		6,221		6,221		L	03/02/2009
372460-10-5	Genuine Parts Co			270	10,249	37.960	10,249	8,436	108	429		27		27		L	11/04/2004
37247D-10-6	Genworth Financial, Inc CL A			670	7,605	11 350	7,605	1,663				5,113		5,113		L	10/02/2009
372917-10-4	Genzyme Corp			470	23,035	49 010	23,035	25,160				(8,194)		(8,194)		L	02/02/2009
375558-10-3	Gilead Sciences, Inc			1,520	65,770	43 270	65,770	29,418				(11,966)		(11,966)		L	02/02/2009
38141G-10-4	Goldman Sachs Group, Inc			841	141,994	168 840	141,994	91,764		1,201		65,108		65,108		L	11/02/2009
382388-10-6	Goodrich, B F Company			200	12,850	64 250	12,850	4,683	54	200		5,446		5,446		L	11/02/2007
382550-10-1	Goodyear Tire & Rubr			350	4,935	14 100	4,935	2,191				6,141	3,295	2,846		L	01/02/2008
38259P-50-8	Google, Inc CL A			395	244,892	619 980	244,892	163,556				121,219		121,219		L	11/02/2009
384802-10-4	Grainger (W W), Inc			75	7,262	96 830	7,262	5,015		120		1,186		1,186		L	11/02/2009
40414L-10-9	HCP, Inc			430	13,132	30 540	13,132	9,654		695		5,899	4,642	1,258		L	11/02/2009
406216-10-1	Halliburton Co			1,470	44,232	30.090	44,232	22,636		529		17,508		17,508		L	03/02/2006
412822-10-8	Harley-Davidson Inc			370	9,324	25 200	9,324	4,954		148		4,385	1,339	3,045		L	03/04/2004
413086-10-9	Harman International			90	3,175	35 280	3,175	1,458		1		3,104	1,643	1,461		L	11/02/2009
413875-10-5	Harris Corp			210	9,986	47 550	9,986	8,557		176		2,338		2,338		L	02/02/2009
416515-10-4	Hartford Financial Svcs Grp			610	14,189	23 260	14,189	6,842	31	230		3,441		3,441		L	11/02/2009
418056-10-7	Hasbro, Inc			250	8,015	32 060	8,015	5,047		200		723		723		L	03/04/2004
42217K-10-6	Health Care REIT, Inc			190	8,421	44 320	8,421	7,310		449		1,111		1,111		L	11/02/2009
423074-10-3	Heinz H J Co			610	26,084	42 760	26,084	22,176	256	1,019		3,148		3,148		L	03/04/2004
427866-10-8	Hershey Foods Corp			330	11,811	35 790	11,811	12,007		387		362		362		L	03/02/2009
42809H-10-7	Hess Corporation			495	29,948	60 500	29,948	17,158	50	189		3,260		3,260		L	11/02/2009
428236-10-3	Hewlett Packard Fin Co			3,944	203,155	51 510	203,155	77,769	316	1 257		60,046		60,046		L	02/02/2009
437076-10-2	Home Depot			2,775	80,281	28 930	80,281	65,042		2,486		16,324		16,324		L	04/02/2009
438516-10-6	Honeywell International, Inc			1,195	46,844	39 200	46,844	33,297		1,446		7,612		7,612		L	03/04/2004
440452-10-0	Hormel Foods Corp			150	5,768	38 450	5,768	4,872		86		896		896		L	04/02/2009
441060-10-0	Hospira, Inc			259	13,209	51 000	13,209	7,661				6,263		6,263		L	05/06/2004
44107P-10-4	Host Marriot Corp.			725	8,461	11 670	8,461	5,635		208		2,796		2,796		L	12/21/2009
443683-10-7	Hudson City Bancorp, Inc			860	11,808	13 730	11,808	11,309		507		931	2,774	(1,842)		L	01/02/2009
444859-10-2	Humana, Inc			290	12,728	43 890	12,728	6,636				1,917		1,917		L	02/04/2008
446150-10-4	Huntington Bancshares, Inc			324	1,183	3 650	1,183	538	3	47		108	1,418	(1,310)		L	01/02/2009
449934-10-8	IMS Health, Inc			400	8,424	21 060	8,424	5,080		48		4,741	2,381	2,360		L	03/04/2004
450911-10-2	ITT Industries Inc			280	13,927	49 740	13,927	8,786	60	228		1,050		1,050		L	03/04/2004
452308-10-9	Illinois Tool Works Inc			640	30,714	47 990	30,714	24,420	198	794		8,282		8,282		L	11/02/2007
458140-10-0	Intel Corp			9,350	190,740	20 400	190,740	154,743		5,236		91,990	38,321	53,669		L	01/02/2008

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ______, the total $ value (included in Column 8) of all such issues $______

Run Date 01/12/2010
Run Time 15 49 09
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SCHEDULE D - PART 2 - SECTION 2

See the annual statement instructions for proper reporting format for securities reported in this schedule

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/ Adjusted Carrying Value				17	18
CUSIP Identification	Description	3 Code	4 Foreign	Number Of Shares	Book/ Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B/A.C.V	16 Total Foreign Exchange Change in B/A.C.V	NAIC Market Indicator (a)	Date Acquired
45822P-10-5	Integrys Energy Group, Inc			191	8,020	41 990	8,020	5,061		499		4,724	4,831	(107)		L	11/02/2009
45865V-10-0	IntercontinentalExchange Inc			120	13,476	112 300	13,476	9,708				3,615		3,615		L	04/02/2009
459200-10-1	International Business Machs			2,170	284,053	130 900	284,053	192,596		4,624		100,446		100,446		L	11/02/2009
459506-10-1	Intl Flavors & Fragrances, Inc			155	6,377	41 140	6,377	4,783	39	155		1,770		1,770		L	12/26/2001
459902-10-2	Intl Game Technology			500	9,385	18 770	9,385	4,610	30	163		11,737	8,297	3,440		L	03/04/2004
460146-10-3	International Paper Co			763	20,433	26 780	20,433	5,372		248		15,558	4,128	11,430		L	06/01/2004
460690-10-0	Interpublic Group of Cos, Inc			605	4,465	7 380	4,465	3,055				3,920	1,851	2,069		L	02/23/2006
461202-10-3	Intuit, Inc			540	16,594	30 730	16,594	11,263				3,748		3,748		L	03/04/2004
46120E-60-2	Intuitive Surgical, Inc			66	20,026	303 430	20,026	6,934				21,801	10,353	11,448		L	11/02/2009
462846-10-6	Iron Mountain, Inc			260	5,918	22 760	5,918	5,402				516		516		L	05/04/2009
46612J-50-7	JDS Uniphase Corp			220	1,815	8 250	1,815	598				1,012		1,012		L	10/17/2006
46625H-10-0	JP Morgan Chase & Co.			6,485	270,230	41 670	270,230	213,373		3,189		65,138		65,138		L	11/02/2009
466313-10-3	Jabil Circuit, Inc			270	4,690	17 370	4,690	1,501		76		3,143	275	2,867		L	03/04/2004
469814-10-7	Jacobs Engineering Group, Inc			190	7,146	37 610	7,146	7,345				6,567	8,560	(1,993)		L	11/02/2007
47102X-10-5	Janus Capital Group, Inc			270	3,632	13 450	3,632	1,796		11		4,091	2,627	1,463		L	01/03/2003
478160-10-4	Johnson & Johnson			4,564	293,967	64 410	293,967	243,788		8,799		21,164		21,164		L	03/02/2009
478366-10-7	Johnson Controls, Inc			990	26,968	27.240	26,968	17,616	129	515		8,989		8,989		L	10/01/2007
48203R-10-4	Juniper Networks, Inc.			860	22,936	26 670	22,936	15,004				7,878		7,878		L	08/02/2007
482480-10-0	KLA-Tencor Corp			295	10,667	36 160	10,667	5,549		177		4,239		4,239		L	05/02/2007
48666K-10-9	KB Home			110	1,505	13 680	1,505	1,279		28		7		7		L	03/04/2004
487836-10-8	Kellogg Co			495	26,334	53 200	26,334	16,132		708		4,628		4,628		L	03/04/2004
493267-10-8	Keycorp			935	5,189	5 550	5,189	6,802		67		(1,032)	1,019	(2,051)		L	10/02/2009
494368-10-3	Kimberly Clark Corp			745	47,464	63 710	47,464	39,060	447	1,773		15,459	7,286	8,173		L	12/02/2008
49446R-10-9	KIMCO Realty Corp			370	5,006	13 530	5,006	5,185	59	352		(1,624)		(1,624)		L	05/04/2009
495582-10-8	King Pharmaceuticals, Inc.			386	4,736	12 270	4,736	2,729				1,606	969	637		L	03/04/2004
500255-10-4	Kohls Corp			500	26,965	53 930	26,965	16,459				8,772		8,772		L	04/02/2009
50075N-10-4	Kraft Foods, Inc CL A			2,510	68,222	27 180	68,222	65,938	728	2,912		12,538	11,710	828		L	03/03/2008
501044-10-1	Kroger Co			1,155	23,712	20 530	23,712	19,524		422		(6,791)		(6,791)		L	09/06/2005
502161-10-2	LSI Logic Corp			620	3,726	6 010	3,726	1,885				3,125	1,438	1,686		L	04/02/2007
502424-10-4	L-3 Communications Holding			180	15,651	86 950	15,651	15,030		252		2,371		2,371		L	09/02/2008
50540R-40-9	Laboratory Corp of Amer Hldgs			200	14,968	74 840	14,968	9,814				2,086		2,086		L	12/02/2008
518439-10-4	Estee Lauder Companies			210	10,156	48 360	10,156	7,826		116		3,627		3,627		L	01/02/2009
524660-10-7	Leggett & Platt Inc			260	5,304	20 400	5,304	3,796	68	263		1,355		1,355		L	12/26/2001
524901-10-5	Legg Mason, Inc			250	7,540	30 160	7,540	5,063	8	109		1,699		1,699		L	11/02/2009
526057-10-4	Lennar Corp			220	2,809	12 770	2,809	1,564		35		902		902		L	11/02/2005
527288-10-4	Leucadia National Corp			260	6,185	23 790	6,185	3,871				8,816	7,779	1,037		L	11/02/2007
529771-10-7	Lexmark International Group			155	4,027	25 980	4,027	2,615				2,646	2,788	(143)		L	03/04/2004
53217V-10-9	Life Technologies Corp			324	16,919	52 220	16,919	10,538				9,367		9,367		L	12/02/2008
532457-10-8	Lilly Eli & Co			1,690	60,350	35 710	60,350	57,739		3,298		(7,449)		(7,449)		L	04/02/2009
532716-10-7	Limited, The			600	11,544	19 240	11,544	7,182		360		8,639	3,119	5,520		L	11/04/2004
534187-10-9	Lincoln National Corp			425	10,574	24 880	10,574	2,843		102		5,559	2,992	2,567		L	05/01/2006
535678-10-6	Linear Technology Corp			380	11,613	30 560	11,613	8,873		334		6,779	3,572	3,207		L	03/04/2004
539830-10-9	Lockheed Martin Corporation			540	40,689	75 350	40,689	26,784		1,264		(4,714)		(4,714)		L	04/02/2008
540424-10-8	Loews Corporation			570	20,720	36 350	20,720	15,899		135		7,235	2,916	4,319		L	11/02/2009
548661-10-7	Lowe's Companies, Inc			2,380	55,668	23 390	55,668	53,181		833		4,451		4,451		L	03/02/2006
55261F-10-4	M & T Bank Corporation			234	15,652	66 890	15,652	13,603		564		2,050		2,050		L	11/02/2009
55262C-10-0	MBIA, Inc			212	844	3 980	844	931				(19)		(19)		L	03/04/2004
552715-10-4	Memc Electronic Materials			350	4,767	13 620	4,767	5,257				(231)		(231)		L	12/03/2007
55616P-10-4	Macy's Inc			718	12,034	16 760	12,034	5,328	36	203		4,602		4,602		L	06/01/2007
565849-10-6	Marathon Oil Corp			1,180	36,840	31.220	36,840	20,699		1,126		4,503		4,503		L	04/02/2009
571748-10-2	Marsh & McLennan Cos, Inc			900	19,872	22 080	19,872	21,915		720		(1,971)		(1,971)		L	03/04/2004
571837-10-3	Marshall & Ilsley Corporation			410	2,235	5 450	2,235	2,308		16		632	3,990	(3,358)		L	01/02/2009
571903-20-2	Marriott International Inc CL A			483	13,162	27 250	13,162	10,632		84		3,869		3,869		L	11/17/2009
574599-10-6	Masco Corp			670	9,253	13 810	9,253	4,677		308		3,538	1,742	1,796		L	03/04/2004
576206-10-6	Massey Energy Company			120	5,041	42 010	5,041	1,214		29		4,046	660	3,386		L	07/02/2008
57636Q-10-4	MasterCard, Inc CL A			164	41,981	255 980	41,981	28,981		77		23,533	7,652	15,881		L	11/02/2009
577081-10-2	Mattel Inc			565	11,289	19 980	11,289	10,431		424		2,249		2,249		L	12/26/2001
579064-10-6	McAfee, Inc			260	10,548	40 570	10,548	8,962				1,586		1,586		L	11/02/2009

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ________, the total $ value (included in Column 8) of all such issues $________

SCHEDULE D - PART 2 - SECTION 2

See the annual statement instructions for proper reporting format for securities reported in this schedule

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/ Adjusted Carrying Value 13	Change in Book/ Adjusted Carrying Value 14	Change in Book/ Adjusted Carrying Value 15	Change in Book/ Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change In B/A.C.V	Total Foreign Exchange Change in B/A.C.V	NAIC Market Indicator (a)	Date Acquired
579780-20-6	McCormick & Company Inc			280	10,116	36 130	10,116	8,833	73	259		1,205		1,205		L	03/02/2009
580135-10-1	McDonalds Corp			1,885	117,699	62 440	117,699	48,414		3,864		471		471		L	09/06/2005
580645-10-9	McGraw Hill, Inc			530	17,760	33 510	17,760	13,324		477		10,419	4,950	5,470		L	03/04/2004
581550-10-3	McKesson HBOC, Inc.			460	28,750	62 500	28,750	15,256	55	221		10,934		10,934		L	03/03/2008
583334-10-7	MeadWestvaco Corporation			296	8,474	28 630	8,474	3,451		272		5,162		5 162		L	03/31/2005
58405U-10-2	Medco Health Solutions, Inc			802	51,256	63 910	51,256	13,657				17,644		17,644		L	11/02/2005
585055-10-6	Medtronic, Inc			1,865	82,023	43 980	82 023	65,070		1,460		51,637	28,167	23,470		L	03/02/2009
58933Y-10-5	Merck& Co., Inc			5,024	183,577	36 540	183,577	161,501	1,909			22,076		22,076		L	11/03/2009
589433-10-1	Meredith Corp			60	1,851	30 850	1,851	968		54		824		824		L	03/04/2004
59156R-10-8	MetLife, Inc			1,290	45,602	35 350	45,602	42,783		955		1,201		1,201		L	04/02/2009
591708-10-2	Metropcs Communications Inc			240	1,831	7.630	1,831	2,964				(1,133)		(1,133)		L	07/02/2009
594918-10-4	Microsoft Corp			12,710	387,401	30 480	387,401	330,700		6,609		140,318		140,318		L	12/03/2004
595017-10-4	Microchip Technology Inc			330	9,587	29 050	9,587	6,327		427		2,981		2,981		U	04/02/2009
595112-10-3	Micron Technology Inc			930	9,821	10 560	9,821	2,548				7,366		7,366		L	03/04/2004
601073-10-9	Millipore Corp			110	7,959	72 350	7,959	5,964				2,291		2,291		L	12/02/2008
608554-10-1	Molex, Inc			258	5,560	21 550	5,560	4,012	39	157		4,526	2,705	1,821		L	03/04/2004
60871R-20-9	Molson Coors Brewing Co CL B			250	11,290	45.160	11,290	9,520		230		(940)		(940)		L	12/02/2008
61166W-10-1	Monsanto Co			916	74,883	81 750	74,883	21,004		928		10,245		10,245		L	11/02/2009
611742-10-7	Monster Worldwide, Inc			190	3,306	17.400	3,306	2,363				1,009		1,009		L	03/04/2004
615369-10-5	Moody's Investors Service			330	8,844	26 800	8,844	6,752		132		4,898	2,683	2,214		L	03/04/2004
617446-44-8	Morgan St Dean Witter Discov			2,200	65,120	29 600	65,120	52,921		806		52,706	28,796	23,910		L	07/02/2009
620076-10-9	Motorola Inc			3,907	30,318	7 760	30,318	16,839		195		13,010		13,010		L	09/06/2005
626717-10-2	Murphy Oil Corp			340	18,428	54 200	18,428	18,618		335		3,269		3,269		L	04/02/2009
628530-10-7	Mylan Laboratories Inc			430	7,925	18 430	7,925	5,009				3,566		3,566		L	03/02/2009
629491-10-1	NYSE Euronext			410	10,373	25 300	10,373	7,339		492		1,570	2,423	(853)		L	12/03/2007
631103-10-8	Nasdaq Stock Market Inc			190	3,766	19 820	3,766	4,049				936	1,739	(803)		L	02/02/2009
637071-10-1	National-Oilwell Inc			680	29,981	44 090	29,981	20,131		748		13,219		13,219		L	04/02/2009
637640-10-3	National Semiconductor Corp			430	6,605	15 360	6,605	6,275	34	138		2,275		2,275		L	03/04/2004
641100-10-4	NetApp, Inc			610	20,960	34 360	20,960	9,052				17,283	4,846	12,438		L	03/26/2003
650111-10-7	New York Times Co CL A			280	3,461	12 360	3,461	2,111				1,408		1,408		L	03/04/2004
651229-10-6	Newell Rubbermaid, Inc			430	6,454	15 010	6,454	4,205		110		2,249		2,249		L	03/04/2004
651639-10-6	Newmont Mining Corp			790	37,375	47 310	37,375	26,195		316		5 255		5,255		L	02/02/2009
65248E-10-4	News Corporation, Inc CL A			3,970	54,349	13 690	54,349	26,281		476		23,344	5,082	18,262		L	05/02/2005
654086-10-7	Nicor, Inc			120	5,052	42 100	5,052	4,566	56	214		958		958		L	03/02/2009
654106-10-3	Nike Inc CL B			650	42,946	66 070	42,946	23,286	176	648		9,783		9,783		L	01/02/2009
65473P-10-5	NiSource, Inc			340	5,229	15 380	5,229	3,332		313		3,186	1,686	1,499		L	09/06/2005
655044-10-5	Noble Energy, Inc			290	20,654	71 220	20,654	15,756		203		12,371	6,168	6,203		L	11/02/2009
655664-10-0	Nordstom, Inc			280	10,522	37 580	10,522	5,026		179		6,796		6,796		L	06/01/2004
655844-10-8	Norfolk Southern			610	31,976	52 420	31,976	15,399		830		3,276		3,276		L	09/06/2005
664397-10-6	Northeast Utilities			250	6,448	25 790	6,448	5,308		178		1,140		1,140		L	04/02/2009
665859-10-4	Northern Trust Corp			495	25,938	52 400	25,938	26,352	139	473		(240)		(240)		L	11/02/2009
666807-10-2	Northrop Grumman Corp			552	30,829	55 850	30,829	24,411		933		5,967		5,967		L	11/02/2007
670006-10-5	Novell, Inc			570	2,366	4 150	2,366	2,428				1,499	1,351	148		L	03/04/2004
670008-10-1	Novellus Systems, Inc			220	5,135	23 340	5,135	2,726				2,420		2,420		L	03/04/2004
670346-10-5	Nucor Corp			510	23,792	46 650	23,792	10,773	184	700		361		361		L	04/02/2009
67066G-10-4	Nvidia Corp			875	16,345	18 680	16,345	6,168				9,284		9,284		L	12/03/2007
674599-10-5	Occidental Pete Corp			1,340	109,009	81 350	109,009	28,409	442	1,716		28,421		28,421		L	11/02/2009
676220-10-6	Office Depot, Inc			450	2,903	6 450	2,903	590				1,859	297	1,562		L	09/06/2005
681919-10-6	Omnicom Group			550	21,533	39 150	21,533	17,369	83	330		12,478	5,751	6,727		L	01/04/2007
68389X-10-5	Oracle Corporation			6,471	158,734	24 530	158,734	74,863		971		44,003		44,003		L	02/07/2005
686091-10-9	O Reilly Automotive, Inc			220	8,386	38.120	8,386	7,992				394		394		L	04/02/2009
690768-40-3	Owens Illinois Sr Deb			250	8,218	32 870	8,218	6,726				1,491		1,491		L	05/04/2009
69331C-10-8	PG&E Corporation			650	29,023	44 650	29,023	16,311	273	1,061		3,860		3,860		L	03/02/2009
693475-10-5	PNC Bank Corp			797	42,074	52 790	42,074	23,987		718		26,435	22,761	3,675		L	11/02/2009
693506-10-7	PPG Industries, Inc			290	16,977	58 540	16,977	12,731		607		7,884	3,194	4,690		L	04/02/2009
693517-10-6	PPL Corporation			710	22,940	32 310	22,940	14,680	245	973		1,150		1,150		L	03/04/2004
693718-10-8	Paccar Incorporated			598	21,689	36 270	21,689	12,321		383		4,587		4,587		L	05/02/2007
695257-10-5	Pactiv Corporation			220	5,311	24.140	5,311	5,151				(160)		(160)		L	01/02/2009

(a) For all common stocks bearing the NAIC market indicator 'U' provide the number of such issues ______, the total $ value (included in Column 8) of all such issues $______

Run Date 01/12/2010
Run Time 15 49 09
Report Date 12/31/2009
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SCHEDULE D - PART 2 - SECTION 2

See the annual statement instructions for proper reporting format for securities reported in this schedule

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/ Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change In B/A.C.V	Total Foreign Exchange Change in B/A.C.V	NAIC Market Indicator (a)	Date Acquired
696429-30-7	Pall Corp			160	5,792	36.200	5,792	3,905		93		1,243		1,243		L	08/02/2007
701094-10-4	Parker Hannifin Corp			257	13,847	53 880	13,847	9,649		257		2,914		2,914		L	11/10/2006
703395-10-3	Patterson Companies Inc			230	6,435	27 980	6,435	4,329				2,123		2,123		L	11/02/2005
704326-10-7	Paychex Inc			535	16,392	30 640	16,392	13,482		663		7,691	5,358	2,333		L	03/04/2004
704549-10-4	Peabody Energy Corporation			420	18,988	45 210	18,988	12,667		105		15,153	5,720	9,433		L	05/02/2007
708160-10-6	Penney J C Inc			360	9,580	26 610	9,580	9,009		280		2,353		2,353		L	11/02/2009
712704-10-5	People's United Financial Inc			620	10,354	16 700	10,354	10,858		377		(685)		(685)		L	01/02/2009
713291-10-2	Pepco Holdings, Inc			330	5,561	16 850	5,561	4,118		356		3,959	4,267	(308)		L	02/02/2009
713409-10-0	Pepsi Bottling Group, Inc			280	10,500	37 500	10,500	7,591	50	196		4,197		4,197		L	03/04/2004
713448-10-8	Pepsico Inc			2,616	159,053	60 800	159,053	126,427	1,177	4,561		15,927		15,927		L	04/02/2009
714046-10-9	PerkinElmer, Inc			230	4,736	20 590	4,736	3,176		64		1,536		1,536		L	01/30/2002
717081-10-3	Pfizer, Inc			13,310	242,109	18 190	242,109	262,964		9,255		(35,106)	31,287	(66,393)		L	10/15/2009
723484-10-1	Pinnacle West Capital			230	8,413	36 580	8,413	6,109		483		2,829	1,806	1,024		L	03/04/2004
723787-10-7	Pioneer Natural Resources Co.			170	8,189	48 170	8,189	3,054		13		10,173	4,992	5,181		L	11/02/2009
724479-10-0	Pitney Bowes, Inc			410	9,332	22 760	9,332	10,131		590		(1,115)		(1,115)		L	03/04/2004
729251-10-8	Plum Creek Timber Co., Inc			260	9,818	37 760	9,818	8,419		437		785		785		L	03/04/2004
731572-10-3	Polo Ralph Lauren Corp.			100	8,098	80.980	8,098	4,352	10	19		3,547		3,547		L	04/02/2009
74005P-10-4	Praxair, Inc			540	43,367	80 310	43,367	18,843		836		10,777		10,777		L	11/02/2009
740189-10-5	Precision Castparts Corp			220	24,277	110 350	24,277	13,794		26		11,191		11,191		L	08/04/2008
74144T-10-8	T Rowe Price Group, Inc			420	22,365	53 250	22,365	11,810		420		7,480		7,480		L	12/03/2007
741503-40-3	Priceline com Incorporated			65	14,197	218 410	14,197	14,178				19		19		L	12/02/2009
74251V-10-2	Principal Finl Group, Inc			490	11,780	24 040	11,780	5,106		245		11,343	10,713	630		L	11/02/2009
742718-10-9	Procter & Gamble Co			4,847	293,874	60 630	293,874	203,547		8,333		(5,626)		(5,626)		L	03/02/2009
743263-10-5	Progress Energy, Inc			535	21,940	41 010	21,940	24,056		1,321		665		665		L	03/02/2009
743263-AA-3	Progress Energy, Inc CVO			60	9	0 150	9	12				(3)		(3)		L	02/21/2001
743315-10-3	Progressive Corp Ohio			1,320	23,747	17 990	23,747	18,735				4,198		4,198		L	03/04/2004
743410-10-2	Prologis Trust			550	7,530	13 690	7,530	2,894		348		612		612		L	05/04/2009
744320-10-2	Prudential Finl, Inc			750	37,320	49 760	37,320	15,548		525		30,240	16,112	14,129		L	11/02/2009
744573-10-6	Public Service Enterprises Gp			930	30,923	33 250	30,923	23,147		1,237		3,794		3,794		L	02/04/2008
744600-10-9	Public Storage, Inc			240	19,548	81 450	19,548	18,361		468		1,084		1,084		L	11/02/2009
745867-10-1	Pulte Corporation			525	5,250	10 000	5,250	5,834		14		(720)		(720)		L	08/18/2009
747277-10-1	QLogic Corp			340	6,416	18 870	6,416	5,248				1,846		1,846		L	03/04/2004
747525-10-3	QUALCOMM, Inc			2,730	126,290	46 260	126,290	70,450		2,242		28,376		28,376		L	04/02/2009
74762E-10-2	Quanta Services, Inc			260	5,418	20 840	5,418	5,744				(325)		(325)		L	07/02/2009
74834L-10-0	Quest Diagnostics Inc			280	16,906	60 380	16,906	10,510		111		2,436		2,436		L	03/02/2009
748356-10-2	Questar Corp			300	12,471	41 570	12,471	9,318		152		6,138	3,474	2,664		L	06/04/2007
749121-10-9	Qwest Communications Int'l			2,522	10,618	4 210	10,618	8,575		807		1,438		1,438		L	12/26/2001
750438-10-3	RadioShack Corp.			265	5,168	19 500	5,168	2,610		66		2,003		2,003		L	03/04/2004
75281A-10-9	Range Resources Corporation			250	12,463	49 850	12,463	10,319		40		6,420	2,652	3,768		L	04/02/2009
755111-50-7	Raytheon Co			690	35,549	51 520	35,549	21,431	214	835		331		331		L	03/03/2008
756577-10-2	Red Hat, Inc.			270	8,343	30 900	8,343	6,170				2,173		2,173		L	11/02/2009
7591EP-10-0	Regions Financial Corp			1,316	6,962	5.290	6,962	5,517	13	262		1,445	4,649	(3,204)		L	10/02/2009
760759-10-0	Republic Services, Inc CL A			505	14,297	28 310	14,297	12,179	96	321		1,707		1,707		L	02/02/2009
770323-10-3	Robert Half Int'l, Inc			270	7,217	26 730	7,217	5,816		130		1,596		1,596		L	11/02/2005
773903-10-9	Rockwell Int'l Corp			235	11,040	46 980	11,040	4,647		273		3,464		3,464		L	03/04/2004
774341-10-1	Rockwell Collins			275	15,224	55 360	15,224	6,834		264		4,474		4,474		L	03/04/2004
779382-10-0	Rowan Companies, Inc			160	3,622	22 640	3,622	1,915				3,584	2,505	1,078		L	02/02/2006
783549-10-8	Ryder Systems, Inc			90	3,705	41 170	3,705	2,881		86		215		215		L	03/04/2004
78442P-10-6	SLM Corporation			775	8,734	11 270	8,734	3,836				5,138	3,302	1,837		L	02/04/2008
786514-20-8	Safeway Inc			725	15,435	21 290	15,435	15,267	73	265		(1,798)		(1,798)		L	09/06/2005
790849-10-3	St Jude Medical, Inc.			580	21,332	36.780	21,332	13,567				2,216		2,216		L	09/06/2005
79466L-30-2	Salesforce com, Inc			190	14,016	73 770	14,016	8,352				7,494		7,494		L	11/02/2009
80004C-10-1	SanDisk Corporation			370	10,726	28.990	10,726	2,960				7,174		7,174		L	08/02/2007
803111-10-3	Sara Lee Corp			1,110	13,520	12 180	13,520	10,190	122	488		2,653		2,653		L	03/04/2004
80589M-10-2	SCANA Corp			260	9,797	37 680	9,797	9,293	122	367		503		503		L	03/02/2009
806857-10-8	Schlumberger Ltd			1,990	129,529	65 090	129,529	67,189	418	1,653		45,240		45,240		L	04/02/2009
808513-10-5	Schwab, Charles Corp			1,610	30,300	18 820	30,300	17,705		386		4,267		4,267		L	03/04/2004
811065-10-1	Scripps Networks Interactive CL A			200	8,300	41 500	8,300	4,502		60		7,987	4,087	3,900		L	07/07/2008

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ________ the total $ value (included in Column 8) of all such issues $________

SCHEDULE D - PART 2 - SECTION 2

See the annual statement instructions for proper reporting format for securities reported in this schedule

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/ Adjusted Carrying Value 13	Change in Book/ Adjusted Carrying Value 14	Change in Book/ Adjusted Carrying Value 15	Change in Book/ Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change In B/A.C.V	Total Foreign Exchange Change in B/A.C.V	NAIC Market Indicator (a)	Date Acquired
81211K-10-0	Sealed Air Corp			280	6,121	21 860	6,121	6,000		134		1,938		1,938		L	03/04/2004
812350-10-6	Sears Holdings Corp			89	7,427	83 450	7,427	3,226				3,968		3,968		L	04/02/2008
816003-40-9	Selectinvest MultiStrategy Ltd Series-C 0409			32,654	3,509,688	107 480	3,509,688	3,265,434				244,254		244,254		??	04/24/2009
816851-10-9	Sempra Energy			460	25,751	55 980	25,751	13,360	179	699		6,141		6,141		L	09/06/2005
824348-10-6	Sherwin Williams Co			190	11,714	61 650	11,714	5,884		256		450		450		L	11/02/2009
826552-10-1	Sigma Aldrich Corp			210	10,616	50 550	10,616	4,735		122		1,745		1,745		L	01/04/2007
828806-10-9	Simon Properties Group, Inc			477	38,059	79 800	38,059	18,195		1,122		26,474	13,237	13,238		L	12/22/2009
832110-10-0	Smith International Inc			360	9,781	27 170	9,781	7,789	43	168		9,235	7,736	1,499		L	12/02/2009
832696-40-5	J M. Smucker Co., The			230	14,203	61 750	14,203	9,584		312		4,300		4,300		L	03/02/2009
833034-10-1	Snap-On, Inc			90	3,803	42 260	3,803	2,901		108		259		259		L	12/26/2001
842587-10-7	Southern Co			1,330	44,316	33 320	44,316	30,537		2,300		(4,838)		(4,838)		L	03/02/2009
844741-10-8	Southwest Airls Co			1,127	12,882	11 430	12,882	9,749	5	20		3,167		3,167		L	12/03/2004
845467-10-9	Southwestern Energy Co			560	26,992	48 200	26,992	16,966				20,620	10,247	10,374		L	11/02/2009
847560-10-9	Spectra Energy Corporation			1,189	24,386	20 510	24,386	20,118		1,189		16,622	10,950	5,672		L	01/04/2007
852061-10-0	Sprint Corp (FON Group)			4,651	17,023	3 660	17,023	8,511				8,511		8,511		L	09/06/2005
854616-10-9	Stanley Works			120	6,181	51 510	6,181	4,061		156		2,857	768	2,089		L	03/04/2004
855030-10-2	Staples, Inc			1,117	27,467	24 590	27,467	16,548	92	276		7,450		7,450		L	03/04/2004
855244-10-9	Starbucks Corp			1,230	28,364	23 060	28,364	16,819				16,728		16,728		L	06/02/2005
85590A-40-1	Starwood Hotel & Resorts WW			300	10,971	36 570	10,971	3,810	60	270		11,576	5,975	5,601		L	08/02/2007
857477-10-3	State Street Corp			800	34,832	43 540	34,832	43,948	8	183		2,782		2,782		L	07/02/2009
858912-10-8	Stericycle, Inc			140	7,724	55 170	7,724	7,483				433		433		L	12/02/2008
863667-10-1	Stryker Corp			480	24,178	50 370	24,178	19,890	72	208		4,548		4,548		L	11/02/2009
866810-20-3	Sun Microsystems, Inc			1,262	11,825	9 370	11,825	4,001				7,004		7,004		L	12/03/2007
86764P-10-9	Sunoco, Inc			230	6,003	26 100	6,003	5,745		255		(3,607)		(3,607)		L	11/02/2009
867914-10-3	Suntrust Banks, Inc			850	17,247	20 290	17,247	11,191		143		7,291	12,457	(5,165)		L	08/03/2009
868536-10-3	Supervalu, Inc			329	4,182	12 710	4,182	4,261		229		2,448	3,069	(622)		L	06/05/2006
871503-10-8	Symantec Corp			1,483	26 531	17 890	26,531	23,105				11,117	4,636	6,481		L	09/06/2005
871829-10-7	Sysco Corporation			1,070	29,896	27.940	29,896	24,054	268	1,027		10,241	4,891	5,350		L	03/04/2004
872375-10-0	TECO Energy, Inc			240	3,893	16 220	3,893	2,863		192		1,592	664	929		L	09/06/2005
872540-10-9	TJX Corp			700	25,585	36 550	25,585	10,839		327		11,071		11,071		L	04/02/2009
87612E-10-6	Target Corporation			1,260	60,946	48 370	60,946	49,411		832		17,438		17,438		L	12/03/2007
879664-10-0	Tellabs Inc			630	3,578	5 680	3,578	2,930				983		983		L	03/02/2006
88033G-10-0	Tenet Healthcare Corp			640	3,450	5 390	3,450	774				2,714		2,714		L	12/26/2001
88076W-10-3	Teradata Corporation			340	10,686	31 430	10,686	7,670				5,644		5,644		L	11/02/2007
880770-10-2	Teradyne Inc			315	3,380	10 730	3,380	1,380				3,131	1,080	2,051		L	03/04/2004
881609-10-1	Tesoro Corporation			210	2,846	13 550	2,846	1,930		74		80		80		L	10/01/2007
882508-10-4	Texas Instruments, Inc			2,160	56,290	26 060	56,290	46,185		972		22,766		22,766		L	12/03/2004
883203-10-1	Textron, Inc			400	7,524	18.810	7,524	2,296	8	116		9.820	7,844	1,976		L	11/10/2006
883556-10-2	Thermo Electron Corp			700	33,383	47 690	33,383	25,964				9.509		9.509		L	03/02/2009
88579Y-10-1	3M Co			1,170	96,724	82 670	96,724	58,198		2,382		64,987	35,479	29,508		L	04/02/2009
886547-10-8	Tiffany & Co			190	8,170	43 000	8,170	4,818	32	129		5,721	2,040	3,680		L	03/04/2004
887317-30-3	Time Warner, Inc			2,071	60,349	29 140	60,349	48,783		1.165		11,566		11,566		L	04/02/2009
88732J-20-7	Time Warner Cable, Inc			540	22,351	41 390	22,351	24,791				(2,440)		(2,440)		L	04/02/2009
888339-20-7	Titanium Metals Corp			100	1,252	12 520	1,252	547				669	298	371		L	11/02/2007
891027-10-4	Torchmark Corp			130	5,714	43 950	5,714	5,398		73		(98)		(98)		L	03/04/2004
891906-10-9	Total System Services, Inc			408	7,046	17 270	7,046	5,822	29	114		1,334		1,334		L	01/02/2008
89417E-10-9	The Travelers Companies, Inc			1,027	51,206	49 860	51,206	44,486		1,263		4,786		4,786		L	02/27/2007
902494-10-3	Tyson Foods, Inc CL A			370	4,540	12 270	4,540	2,761		56		1,123		1,123		L	06/01/2009
902973-30-4	US Bancorp			3,172	71,402	22 510	71,402	72,642	159	1,667		(6,655)		(6,655)		L	11/02/2009
907818-10-8	Union Pacific Corp			830	53,037	63 900	53,037	26,873	224	896		13,363		13,363		L	04/02/2008
911312-10-6	United Parcel Service, Inc. CL B			1,650	94,661	57 370	94,661	82,484		2,966		30,441	26,774	3,666		L	04/02/2009
912909-10-8	United States Steel Corp			220	12,126	55 120	12,126	5,078		86		9,321	5,165	4,156		L	11/02/2009
913017-10-9	United Technologies Corp			1,530	106,197	69 410	106,197	60,883		2,356		24,189		24,189		L	03/03/2008
91324P-10-2	UnitedHealth Group, Inc			1,990	60,655	30 480	60,655	55,158		60		7,721		7,721		L	09/04/2007
91529Y-10-6	UnumProvident Corporation			450	8,784	19 520	8,784	7,163		142		414		414		L	11/02/2007
918204-10-8	V F Corporation			155	11,352	73 240	11,352	7,968		361		2,795		2,795		L	04/02/2009
91913Y-10-0	Valero Energy Corp			920	15,410	16 750	15,410	20,828		531		(4,219)		(4,219)		L	11/02/2009
92220P-10-5	Varian Medial Systems, Inc			210	9,839	46 850	9,839	7,379				4,792	2,312	2,480		L	03/03/2008

(a) For all common stocks bearing the NAIC market indicator "U" provide the number of such issues ______ the total $ value (included in Column 8) of all such issues $______

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SCHEDULE D - PART 2 - SECTION 2

See the annual statement instructions for proper reporting format for securities reported in this schedule

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/ Adjusted Carrying Value				17	18
CUSIP Identification	Description	3 Code	4 Foreign	Number Of Shares	Book/ Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B/A.C.V	16 Total Foreign Exchange Change in B/A.C.V	NAIC Market Indicator (a)	Date Acquired
92276F-10-0	Ventas, Inc			240	10,498	43 740	10,498	6,024		359		4,474		4,474		L	11/02/2009
92343E-10-2	VeriSign, Inc.			320	7,757	24 240	7,757	5,926				3,290	1,638	1,651		L	02/02/2006
92343V-10-4	Verizon Communications			4,636	153,591	33 130	153,591	140,007		8,600		35,960	39,530	(3,570)		L	11/02/2007
92553P-20-1	Viacom, Inc CL B			1,061	31,544	29 730	31,544	18,440				26,854	15,533	11,321		L	12/29/2005
929042-10-9	Vornado Realty Trust			266	18,604	69 940	18,604	9,641		773		16,619	13,550	3,069		L	12/14/2009
929160-10-9	Vulcan Materials Co.			205	10,797	52 670	10,797	11,564		274		(2,803)		(2,803)		L	11/02/2009
931142-10-3	Wal Mart Stores Inc			3,600	192,420	53 450	192,420	166,506	981	3 785		(9,289)		(9,289)		L	04/02/2009
931422-10-9	Walgreen Co			1,610	59,119	36 720	59,119	41,796		804		37,098	17,762	19,336		L	03/02/2009
939640-10-8	The Washington Post Co CL B			12	5,275	439 600	5,275	4,807		69		404		404		L	11/02/2009
94106L-10-9	Waste Management, Inc			940	31,781	33 810	31,781	25,081		1,090		630		630		L	03/04/2004
941848-10-3	Waters Corp			170	10,533	61 960	10,533	4,816				4,323		4,323		L	03/02/2009
942683-10-3	Watson Pharmaceutical Inc			200	7,922	39 610	7,922	5,206				2,608		2,608		L	03/04/2004
94973V-10-7	WellPoint, Inc			820	47,798	58 290	47,798	35,733				13,251		13,251		L	09/04/2007
949746-10-1	Wells Fargo Company			7,691	207,580	26 990	207,580	199,058		3,466		(15,295)		(15,295)		L	11/02/2009
958102-10-5	Western Digital Corp			340	15,011	44 150	15,011	8,757				6,254		6,254		L	07/02/2009
959802-10-9	Western Union Company			1,259	23,732	18 850	23,732	21,854		76		5,678		5,678		L	10/02/2006
962166-10-4	Weyerhaeuser Co.			355	15,315	43 140	15,315	10,852		206		4,463		4,463		L	04/02/2009
963320-10-6	Whirlpool Corp			141	11,373	80 660	11,373	5,447		234		5,687		5,687		L	04/02/2009
966837-10-6	Whole Foods Market, Inc			230	6,314	27 450	6,314	2,663				3,890		3,890		L	05/04/2009
969457-10-0	Williams Cos Inc			950	20,026	21 080	20,026	5,660		418		6,270		6,270		L	09/06/2005
97381W-10-4	Windstream Corp			599	6,583	10 990	6,583	6,048	150	599		1,072		1,072		L	07/21/2006
976657-10-6	Wisconsin Energy Corp			260	12,956	49 830	12,956	10,810		344		2,084		2,084		L	03/02/2009
98310W-10-8	Wyndham Worldwide Corporation			323	6,515	20 170	6,515	1,544		52		4,399		4,399		L	08/03/2006
983134-10-7	Wynn Resorts, Ltd.			100	5,823	58 230	5,823	4,036		400		1,319		1,319		L	10/02/2009
98385X-10-6	XTO Energy, Inc			922	42,901	46 530	42,901	22,650	115	446		10,241		10,241		L	04/02/2009
98389B-10-0	Xcel Energy, Inc			747	15,851	21 220	15,851	11,797	183	683		1,993		1,993		L	03/02/2009
983919-10-1	Xilinx, Inc			510	12,781	25 060	12,781	12,143		296		3,692		3,692		L	12/03/2004
984121-10-3	Xerox Corp			1,510	12,775	8 460	12,775	6,871	64	257		9,856	9,116	740		L	09/06/2005
984332-10-6	Yahoo Inc			2,140	35,909	16 780	35,909	36,739				9,760		9,760		L	04/02/2009
988498-10-1	Yum Brands, Inc			830	29,025	34 970	29,025	11,722		647		2,880		2,880		L	06/02/2005
98956P-10-2	Zimmer Holdings, Inc			382	22,580	59 110	22,580	16,273				12,168	4,965	7,202		L	03/02/2009
989701-10-7	Zions Bancorporation			220	2,823	12 830	2,823	2,163		22		660	3,230	(2,570)		L	12/02/2008
	Total United States				19,555,599		19,555,599	14,327,519	19,293	312,320		4,665,845	1,574,664	3,091,181			
	Other Country																
05964H-10-5	Banco Santander SA		F							27						L	00/00/0000
143658-30-0	Carnival Corp		R	720	22,817	31 690	22,817	18,554				12,398	7,098	5,300		L	04/02/2009
29358Q-10-9	ENSCO International PLC		F	240	9,586	39 940	9,586	8,369				1,217		1,217		L	12/21/2009
G491BT-10-8	Invesco Limited		F	560	13,154	23 490	13,154	8,070		210		10,046	5,223	4,824		L	07/02/2009
G6359F-10-3	Nabors Industries, Inc		F	520	11,383	21 890	11,383	5,195				10,508	5,350	5,158		L	03/04/2004
G98255-10-5	XL Capital, Ltd CL A		F	480	8,798	18 330	8,798	2,605		179		6,193		6,193		L	05/04/2009
	Total Other Country				65,738		65,738	42,793		416		40,362	17,671	22,692			
9099999	Total Industrial & Miscellaneous				19,621,337		19,621,337	14,370,313	19,293	312,736		4,706,207	1,592,334	3,113,873			
	Mutual Funds																
	United States																
561709-85-8	TimesSquare Small Cap Growth Fund-IN			265,361	2,711,991	10 220	2,711,991	2,620,805				713,822		713,822		L	12/26/2008
67064Y-72-7	Nuveen NWQ Small Cap Value CL R			107,953	1,967,981	18 230	1,967,981	1,368,242		4,932		482,361		482,361		L	12/30/2009
	Total United States				4,679,972		4,679,972	3,989,047		4,932		1,196,182		1,196,182			
	Other Country																
481370-50-0	Artio International Equity I		R	108,113	3,053,111	28 240	3,053,111	3,417,580		216,343		367,467		367,467		L	12/29/2009
	Total Other Country				3,053,111		3,053,111	3,417,580		216,343		367,467		367,467			
9299999	Total Mutual Funds				7,733,083		7,733,083	7,406,628		221,275		1,563,649		1,563,649			
9799999	Total COMMON STOCK				27,354,419		27,354,419	21,776,940	19,293	534,011		6,269,856	1,592,334	4,677,522			
9899999	Total Preferred and Common Stock				27,354,419		27,354,419	21,776,940	19,293	534,011		6,269,856	1,592,334	4,677,522			

(a) For all common stocks bearing the NAIC market indicator "U" provide the number of such issues 1 The total $ value (included in Column 8) of all such issues $ [illegible]

See the annual statement instructions for proper reporting format for securities reported in this schedule

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED, or otherwise DISPOSED OF During Current Year

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A C V	Total Foreign Exchange Change in B/A C V	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
	BONDS																			
	US Governments																			
	United States																			
01N060-61-9	Gov't Nat'l Htge Assn I TBA 6 000% 01/24/32		01/01/2009	Pacific Investment Mgmt Co		11,891,359	11,600,000	11,891,359	11,891,359						11,891,359					01/24/2032
83162C-QA-4	Small Business Admn Part Cert 5 210% 01/01/26 2006-20A 1		07/01/2009	Paydown		23,354	23,354	23,354	23,354						23,354				846	01/01/2026
83162C-QD-8	Small Business Admn Part Cert 5 570% 03/01/26 2006-20C 1		09/01/2009	Paydown		12,829	12,829	12,829	12,829						12,829				549	03/01/2026
83162C-RA-3	Small Business Admn Part Cert 5.310% 05/01/27 2007-20E 1		11/01/2009	Paydown		9,284	9,284	9,315	9,313		(29)		(29)		9,284				380	05/01/2027
83162C-RN-5	Small Business Admn Part Cert 5 170% 01/01/28 2008-20A 1		07/01/2009	Paydown		8,838	8,838	8,838	8,838						8,838				359	01/01/2028
831641-DH-4	Small Business Administration 4 524% 02/10/13 2003-P10A 1		11/01/2009	Paydown		4,077	4,077	4,064	4,070		7		7		4,077				93	02/10/2013
831641-DU-6	Small Business Administration 4 754% 08/10/14 2004-P10B 1		11/01/2009	Paydown		27,846	27,846	27,985	27,932		(86)		(86)		27,846				694	08/10/2014
831641-DW-2	Small Business Administration 4 638% 02/10/15 2005-P10A 1		11/01/2009	Paydown		37,793	37,793	37,699	37,734		59		59		37,793				980	02/10/2015
912810-DX-3	U S Treasury Bonds 7 500% 11/15/16		01/08/2009	Galliard Capital Mgmt		13,463	10,000	12,467	11,771		(7)		(7)		11,765		1,699	1,699	120	11/15/2016
912828-EA-4	U S Treasury Notes Inflation Index 1.875% 07/15/15		06/26/2009	Galliard Capital Mgmt		137,485	125,000	124,422	138,064	(13,148)	77		(13,071)		124,993		12,492	12,492	2,472	07/15/2015
912828-JE-1	U S Treasury Notes Inflation Index 1 375% 07/15/18		01/08/2009	Galliard Capital Mgmt		94,107	100,000	87,770	86,881	1,189	44		1,233		88,114		5,993	5,993	675	07/15/2018
	Total United States					12,260,436	11,959,021	12,240,102	12,252,145	(11,958)	65		(11,893)		12,240,252		20,184	20,184	7 167	
0399999	Total US Governments					12,260,436	11,959,021	12,240,102	12 252,145	(11,958)	65		(11,893)		12,240,252		20,184	20,184	7,167	
	U S Special Revenue & Assessment																			
	United States																			
01F050-41-1	Fedl Natl Htge Assn TBA 5 000% 07/01/19		01/02/2009	Galliard Capital Mgmt		153,527	150,000	152,789	152,789						152,789		738	738	396	00/00/0000
01F060-61-8	Fedl Natl Htge Assn TBA 6 000% 01/14/32		01/02/2009	Galliard Capital Mgmt		205,297	200,000	204,281	204,281						204,281		1,016	1,016	400	00/00/0000
31284B-A7-2	Fedl Home Loan Htge Corp Pool 5 500% 02/01/18 #P10030		12/01/2009	Paydown		78,459	78,459	80,065	79,602		(1,144)		(1,144)		78,459				2,441	02/01/2018
31371H-GF-8	Fedl Natl Htge Assn Pool #255898 5 000% 10/01/35		04/02/2009	Galliard Capital Mgmt		93,019	90,105	84,537	84,992		49		49		85,041		7,979	7,979	1,527	10/01/2035
31371H-GF-8	Fedl Natl Htge Assn Pool #255898 5 000% 10/01/35		04/01/2009	Paydown		4,573	4,573	4,290	4,314		260		260		4,573				53	10/01/2035
31377U-JH-4	Fedl Natl Htge Assn Pool #387369 4 940% 09/01/12		08/26/2009	Galliard Capital Mgmt		99,838	94,489	95,965	95,232		(133)		(133)		95,099		4,739	4,739	3,488	09/01/2012
31377U-JH-4	Fedl Natl Htge Assn Pool #387369 4 940% 09/01/12		08/01/2009	Paydown		968	968	983	976		(8)		(8)		968				18	09/01/2012
31381J-FC-1	Fedl Natl Htge Assn Pool #461963 5.300% 01/01/33		12/01/2009	Paydown		864	864	875	873		(9)		(9)		864				25	01/01/2033
31389P-HQ-0	Fedl Natl Htge Assn Pool #631367 5.500% 02/01/17		04/02/2009	Galliard Capital Mgmt		64,333	61,581	63,063	62,600		(32)		(32)		62,568		1,765	1,765	1,148	02/01/2017
31389P-HQ-0	Fedl Natl Htge Assn Pool #631367 5 500% 02/01/17		04/01/2009	Paydown		6,814	6,814	6,978	6,927		(113)		(113)		6,814				84	02/01/2017
313928-L2-0	Fedl Natl Htge Assn 2002-9 6 000% 03/25/17		12/01/2009	Paydown		14,941	14,941	15,391	15,259		(318)		(318)		14,941				493	03/25/2017
31392H-7G-2	FannieMae Grantor Trust 2003-T1 IO 0 484% 11/25/12		12/01/2009	Paydown			0	1,029	402		(402)		(402)						93	11/25/2012
31393N-TF-6	FHLMC Structured Pass Thru Sec T-55 7 000% 03/25/43		12/01/2009	Paydown		13,569	13,569	14,163	14,108		(539)		(539)		13,569				569	03/25/2043
31393X-GQ-4	FannieMae Whole Loan 2004-W2 7 000% 02/25/44		12/01/2009	Paydown		9,777	9,777	10,187	10,149		(373)		(373)		9,777				395	02/25/2044
31393Y-US-2	FannieMae Grantor Trust 2004-T3 6 000% 02/25/44 1A1		12/01/2009	Paydown		18,636	18,636	19,010	18,976		(340)		(340)		18,636				588	02/25/2044
31394D-JE-1	Fannie Mae 2005-29 WQ 5 500% 04/25/35		12/01/2009	Paydown		9,204	9,204	9,341	9,336		(133)		(133)		9,204				267	10/25/2034
31394J-D9-5	FHLMC Structured Pass Thru T-57 7 000% 07/25/43 1A2		12/01/2009	Paydown		14,288	14,288	14,995	14,929		(641)		(641)		14,288				586	07/25/2043
31394J-Y3-5	FHLMC Structured Pass Thru T-58 2A 6 500% 09/25/43		12/01/2009	Paydown		18,468	18,468	19,099	19,040		(572)		(572)		18,468				714	09/25/2043
31401X-PD-3	Fedl Natl Htge Assn Pool #721420 4 000% 07/01/18		04/02/2009	Galliard Capital Mgmt		124,127	121,545	118,202	119,134		65		65		119,199		4,929	4,929	1,648	07/01/2018
31401X-PD-3	Fedl Natl Htge Assn Pool #721420 4 000% 07/01/18		04/01/2009	Paydown		10,741	10,741	10,446	10,528		213		213		10,741				94	07/01/2018
31402C-4H-2	Fedl Natl Htge Assn Pool #725424 5.500% 04/01/34		04/02/2009	Galliard Capital Mgmt		171,552	165,053	165 556	165,536		(5)		(5)		165,531		6,021	6,021	3,076	04/01/2034
31402C-4H-2	Fedl Natl Htge Assn Pool #725424 5.500% 04/01/34		04/01/2009	Paydown		13,006	13,006	13,045	13,044		(38)		(38)		13,006				174	04/01/2034
31402C-PL-0	Fedl Natl Htge Assn Pool #725027 5 000% 11/01/33		04/02/2009	Galliard Capital Mgmt		195,455	189,331	185,426	185,582		39		39		185,620		9,834	9,834	3,208	11/01/2033
31402C-PL-0	Fedl Natl Htge Assn Pool #725027 5.000% 11/01/33		04/01/2009	Paydown		8,496	8,496	8,320	8,327		168		168		8,496				100	11/01/2033
31403R-DK-1	Fedl Natl Htge Assn Pool #755306 5.500% 12/01/33		04/02/2009	Galliard Capital Mgmt		66,080	63,577	64,272	64,183		(6)		(6)		64,177		1,904	1,904	1,185	12/01/2033
31403R-DK-1	Fedl Natl Htge Assn Pool #755306 5.500% 12/01/33		04/01/2009	Paydown		9,021	9,021	9,119	9,107		(86)		(86)		9,021				45	12/01/2033
314058-MN-8	Fedl Natl Htge Assn Pool #784365 2 237% 05/01/34		12/01/2009	Paydown		15,320	15,320	15,083	15,108		212		212		15,320				283	05/01/2034
31405H-N6-0	Fedl Natl Htge Assn Pool #793413 5 000% 10/01/19		04/02/2009	Galliard Capital Mgmt		162,935	156,715	158,319	157,917		(29)		(29)		157,889		5,046	5,046	2,655	10/01/2019

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1 CUSIP Identification	2 Description		3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A C V	15 Total Foreign Exchange Change in B/A C V	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
31405N-N6-0	Fedl Natl Mtge Assn Pool #793413	5.000% 10/01/19		04/01/2009	Paydown		5,784	5,784	5,844	5,829		(44)		(44)		5,784				64	10/01/2019
314078-2L-2	Fedl Natl Mtge Assn Pool #826179	4 694% 07/01/35		12/01/2009	Paydown		22,930	22,930	22,521	22,553		376		376		22,930				607	07/01/2035
31409L-J9-7	Fedl Natl Mtge Assn Pool #874288	5.460% 02/01/12		12/01/2009	Paydown		1,007	1,007	1,020	1,015		(8)		(8)		1,007				34	02/01/2012
31409L-KG-9	Fedl Natl Mtge Assn Pool #874295	5 500% 05/01/13		08/26/2009	Galliard Capital Mgmt		130,262	121,435	122,886	122,441		(152)		(152)		122,289		7,973	7,973	4,991	05/01/2013
31409L-KG-9	Fedl Natl Mtge Assn Pool #874295	5.500% 05/01/13		08/01/2009	Paydown		985	985	997	993		(8)		(8)		985				20	05/01/2013
31412V-7C-6	Fedl Natl Mtge Assn Pool #936591	5 658% 04/01/37		12/01/2009	Paydown		13,751	13,751	13,878	13,871		(120)		(120)		13,751				493	04/01/2037
31413V-W4-5	Fedl Natl Mtge Assn Pool #957067	5.260% 01/01/18		08/18/2009	Galliard Capital Mgmt		106,273	100,000	100,875	100,791		(56)		(56)		100,735		5,538	5,538	3,813	01/01/2018
454806-AZ-3	Indiana Housing & Community Callable	5.900% 01/01/37		07/01/2009	Call 100 0000		10,000	10,000	10,000	10,000						10,000				443	01/01/2037
49130P-VG-6	Kentucky HSG Corp	4 660% 07/01/09		07/01/2009	Maturity		65,000	65,000	64,955	64,994		6		6		65 000				3,029	07/01/2009
60415N-E4-0	Minnesota St Housing Fin Agy Call/Sink	6 130% 07/01/38		07/01/2009	Call 100 0000		10,000	10,000	10,000	10,000						10,000				460	07/01/2038
60534P-2X-0	Mississippi Dev Bk	5 000% 06/01/09		06/01/2009	Maturity		100,000	100,000	102,217	100,235		(235)		(235)		100,000				2,500	06/01/2009
676907-MC-8	Ohio Housing Finance Agency Call/Sink	5 570% 09/01/16		09/01/2009	Call 100 0000		40,000	40,000	40,050	40,037		(2)		(2)		40,034		(34)	(34)	1,671	09/01/2016
677560-ED-5	Ohio State Housing Fin Agency Call/Sink	6 001% 09/01/35		09/01/2009	Call 100 0000		5,000	5,000	5,000	5,000						5,000				300	09/01/2035
718814-WB-8	Phoenix Arizona Taxable Series A	4 300% 07/01/09		07/01/2009	Maturity		75,000	75,000	74,963	74,995		5		5		75,000				3,225	07/01/2009
92812U-LT-3	Virginia St Housing Dev Series C	6 000% 06/25/34		12/01/2009	Call 100 0000		15,438	15,438	15,129	15,157		5		5		15,162		276	276	491	06/25/2034
97689P-3H-9	Wisconsin Hsg & Eco Dev	5.810% 03/01/37		09/01/2009	Call 100 0000		10,000	10,000	10,000	10,000						10,000				436	03/01/2037
	Total United States						2,194,736	2,135,868	2,145,163	2,141,161		(4,148)		(4,148)		2,137,013		57,722	57,722	48,329	
3199999	Total U.S Special Revenue & Assessment						2,194,736	2,135,868	2,145,163	2,141,161		(4,148)		(4 148)		2,137,013		57,722	57,722	48,329	
	Industrial & Miscellaneous																				
	United States																				
12668V-AF-6	Countrywide Asset-Backed Cert 2006-S7 A6	5.693% 04/25/35		12/01/2009	Paydown		138	6,997	1,324	1,324	1	144		145		1,469		(1,331)	(1,331)	300	04/25/2035
26441Y-AD-9	Duke Realty LP	6 950% 03/15/11		09/14/2009	Galliard Capital Mgmt		34,403	33,000	34,397	33,837		(282)		(282)		33,554		848	848	2,383	03/15/2011
314275-AB-4	Federated Retail Holding	5.350% 03/15/12		02/03/2009	Galliard Capital Mgmt		19,250	25,000	24,984	24,989						24,990		(5,740)	(5,740)	524	03/15/2012
36292R-AY-3	GS Auto Loan Trust 2005I A4	4 560% 11/15/13		12/15/2009	Paydown		63,118	63,118	63,107	63,112		6		6		63,118				1,759	11/15/2013
574599-AX-4	Masco Corp	5.875% 07/15/12		03/25/2009	Galliard Capital Mgmt		59,625	75,000	80,538	77,761		(193)		(193)		77,569		(17,944)	(17,944)	3,121	07/15/2012
62951H-AY-6	Nomura Asset Acceptance Corp 2004-R3 A1 144A	6 500% 02/25/35		12/01/2009	Paydown		13,748	13,748	14,221	14,165		(417)		(417)		13,748				465	02/25/2035
649538-AP-3	New York Life Global Funding 144A	4 650% 05/09/13		02/18/2009	Galliard Capital Mgmt		14,910	15,000	14,974	14,977		1		1		14,978		(68)	(68)	202	05/09/2013
881561-P2-0	Terwin Mortgage Trust 2006-2HGS A1 144A	3 705% 03/25/37		12/01/2009	Paydown		2,460	2,460	392	392		2,068		2,068		2,460				52	03/25/2037
923445-AG-5	Verizon Wireless Captital 144A	8.500% 11/15/18		11/09/2009	Tax Free Exchange		37,697	30,000	29,681	29,684		27		27		29,712		7,986	7,986	2,472	11/15/2018
92922F-J2-5	Washington Mutual 2005-AR6 2A1A	0.461% 04/25/45		12/25/2009	Paydown		1,215	1,215	491	494		722		722		1,215				5	04/25/2045
	Total United States						246,565	265 538	264,109	260,735	1	2,077		2,078		262,813		(16,248)	(16,248)	11,281	
3899999	Total Industrial & Miscellaneous						246,565	265,538	264,109	260,735	1	2,077		2,078		262,813		(16,248)	(16,248)	11,281	
8399997	Total - BONDS - Part 4						14,701,736	14,360,427	14,649,374	14,654,042	(11,957)	(2,007)		(13,964)		14,640,078		61,659	61,659	66,777	
8399998	Total - BONDS - Part 5						8,674,422	8,596,337	8,695,489			1,012		1,012		8,696,500		(22,078)	(22,078)	31,303	
8399999	Total BONDS						23,376,158	22,956,764	23,344,863	14,654,042	(11,957)	(995)		(12,952)		23,336,578		39,580	39,580	98,035	
	COMMON STOCK																				
	Industrial & Miscellaneous																				
	United States																				
001055-10-2	Aflac, Inc			01/02/2009	Capstone Asset Management	30	1,387		698	1,375	(677)			(677)		698		688	688		
00817Y-10-8	Aetna, Inc New			01/02/2009	Capstone Asset Management	60	1,734		562	1,710	(1,148)			(1,148)		562		1,172	1,172		
020002-10-1	Allstate Corp			01/02/2009	Capstone Asset Management	40	1,325		842	1,310	(468)			(468)		842		482	482	16	
023135-10-6	Amazon com, Inc			09/02/2009	Capstone Asset Management	10	784		395	513	(118)			(118)		395		390	390		
02503Y-10-3	American Capital Ltd			03/02/2009	Capstone Asset Management	270	314		1,145	875	270			270		1,145		(831)	(831)		
026874-10-7	American Int'l Group Inc			07/01/2009	Tax Free Exchange	4,259	4,940		4,259	6,687			2,428	(2,428)		4,259		681	681		
031162-10-0	Amgen Inc			09/02/2009	Capstone Asset Management	80	4,479		3,773	4,620	(847)			(847)		3,773		707	707		
037389-10-3	Aon Corp			01/02/2009	Capstone Asset Management	20	894		417	914	(497)			(497)		417		477	477		
03748R-10-1	Apartment Invt & Mgmt Co -A			02/24/2009	Capstone Asset Management	1	5		28	10	19			19		28		(23)	(23)	2	
037604-10-5	Apollo Group, Inc CL A			08/03/2009	Capstone Asset Management	10	686		390	766	(377)			(377)		390		296	296		

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year s Other Than Temporary Impairment Recognized	Total Change in B/A C V	Total Foreign Exchange Change in B/A C V	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
037833-10-0	Apple Computer, Inc		09/02/2009	Capstone Asset Management	20	3,047		143	1,707	(1,564)			(1 564)		143		2,904	2,904		
053332-10-2	Autozone Inc		08/03/2009	Capstone Asset Management	20	2,902		1,658	2,789	(1,131)			(1,131)		1,658		1,244	1,244		
053484-10-1	Avalonbay, Inc		02/24/2009	Capstone Asset Management		5		10	7	4			4		10		(6)	(6)		
058498-10-6	Ball Corp		09/02/2009	Capstone Asset Management	30	1,327		333	1,248	(915)			(915)		333		995	995	3	
060505-10-4	Bank of America Corp		01/07/2009	Capstone Asset Management		6		7	6	1			1		7		(1)	(1)		
067383-10-9	C R Bard, Inc		09/02/2009	Capstone Asset Management	20	1,619		681	1,685	(1,005)			(1,005)		681		938	938	10	
075887-10-9	Becton Dickinson & Co		09/02/2009	Capstone Asset Management	10	691		340	684	(344)			(344)		340		352	352	10	
097023-10-5	Boeing Co		06/01/2009	Capstone Asset Management	10	468		343	427	(83)			(83)		343		125	125	8	
115637-20-9	Brown-Foreman Corp CL B		09/02/2009	Capstone Asset Management	20	937		623	1,030	(407)			(407)		623		314	314	17	
12189T-10-4	Burlington Northern Santa Fe		10/02/2009	Capstone Asset Management	40	3,107		905	3,028	(2,124)			(2,124)		905		2,202	2,202	44	
125269-10-0	CF Industries Holdings, Inc		06/01/2009	Capstone Asset Management	10	800		711	492	920		700	220		711		89	89	2	
125509-10-9	CIGNA Corp		06/01/2009	Capstone Asset Management	10	234		149	169	(20)			(20)		149		85	85		
125581-10-8	CIT Group, Inc		07/16/2009	Capstone Asset Management	320	122		1,069	1,453	(384)			(384)		1,069		(947)	(947)	6	
14149Y-10-8	Cardinal Health Inc		09/01/2009	Spin Off		5,410		5,410	5,734	(324)			(324)		5,410					
152312-10-4	Centex Corporation		08/18/2009	Tax Free Exchange	180	2,151		1,649	1,915	(266)			(266)		1,649		502	502		
166764-10-0	ChevronTexaco Corp		09/02/2009	Capstone Asset Management	30	2,058		1,295	2,219	(924)			(924)		1,295		762	762	46	
189754-10-4	Coach, Inc		06/01/2009	Capstone Asset Management	10	281		214	208	7			7		214		66	66		
194162-10-3	Colgate Palmolive		09/02/2009	Capstone Asset Management	20	1,430		891	1,371	(480)			(480)		891		538	538	26	
20030N-10-1	Comcast Corp CL A		01/02/2009	Capstone Asset Management	140	2,451		1,631	2,363	(732)			(732)		1,631		820	820		
205363-10-4	Computer Sciences Corp		09/02/2009	Capstone Asset Management	20	911		762	703	60			60		762		148	148		
251591-10-3	Developers Diversified Realty		04/02/2009	Capstone Asset Management	160	371		341	781	(13)		427	(440)		341		30	30	32	
25459L-10-6	Directv Group, Inc		10/02/2009	Capstone Asset Management	210	5,346		5,239	4,811	428			428		5,239		107	107		
25459L-10-6	Directv Group, Inc		11/20/2009	Tax Free Exchange	820	20,535		20,535	18,786	1,749			1,749		20,535					
26874Q-10-0	Ensco International, Inc		12/21/2009	Tax Free Exchange	240	8,369		8,369	6,814	5,413		3,858	1,555		8,369				24	
29078E-10-5	Embarq Corporation		07/01/2009	Tax Free Exchange	247	10,389		10,016	8,882	1,134			1,134		10,016		373	373	340	
30231G-10-2	Exxon Capital Corporation		10/02/2009	Capstone Asset Management	530	37,712		22,586	42,310	(19,724)			(19,724)		22,586		15,126	15,126	352	
320517-10-5	First Horizan National Corp		01/05/2009	Capstone Asset Management	1	6		4	6	(2)			(2)		4		2	2		
337738-10-8	Fiserv, Inc.		09/02/2009	Capstone Asset Management	20	944		624	727	(103)			(103)		624		320	320		
34354P-10-5	Flowserve Corporation		09/02/2009	Capstone Asset Management	10	842		775	515	260			260		775		67	67	8	
369550-10-8	General Dynamics Corp		09/02/2009	Capstone Asset Management	10	581		391	576	(185)			(185)		391		190	190	11	
370442-10-5	General Mtrs Corp		06/01/2009	Capstone Asset Management	880	713		1,707	2,816			1,109	(1,109)		1,707		(994)	(994)		
38259P-50-8	Google, Inc CL A		12/02/2009	Capstone Asset Management	9	4,267		3,510	2,769	741			741		3,510		757	757		
384802-10-4	Grainger (W.W), Inc		09/02/2009	Capstone Asset Management	30	2,635		1,424	2,365	(941)			(941)		1,424		1,210	1,210	35	
413875-10-5	Harris Corp		05/11/2009	Spin Off		452		452	399	53			53		452					
416515-10-4	Hartford Financial Svcs Grp		01/02/2009	Capstone Asset Management	30	495		254	493	(239)			(239)		254		241	241	10	
428236-10-3	Hewlett Packard Fin Co		09/02/2009	Capstone Asset Management	60	2,640		1,042	2,177	(1,136)			(1,136)		1,042		1,598	1,598	14	
459200-10-1	International Business Machs		10/02/2009	Capstone Asset Management	80	8,865		6,600	6,733	(133)			(133)		6,600		2,265	2,265	101	
46120E-60-2	Intuitive Surgical, Inc		09/02/2009	Capstone Asset Management	13	2,095		1,240	1,651	2,169		2,580	(411)		1,240		856	856		
478160-10-4	Johnson & Johnson		09/02/2009	Capstone Asset Management	40	2,389		1,872	2,393	(521)			(521)		1,872		517	517	58	
480074-10-3	Jones Apparel GP Inc		03/02/2009	Capstone Asset Management	200	548		2,684	1,172	1,512			1,512		2,684		(2,136)	(2,136)	10	
502424-10-4	L-3 Communications Holding		10/02/2009	Capstone Asset Management	30	2,264		2,238	2,213	24			24		2,238		26	26	28	
50540R-40-9	Laboratory Corp of Amer Hldgs		08/03/2009	Capstone Asset Management	10	674		474	644	(170)			(170)		474		201	201		
53217V-10-9	Life Technologies Corp		05/04/2009	Capstone Asset Management	80	2,409		4,897	1,865	3,032			3,032		4,897		(2,488)	(2,488)		
534187-10-9	Lincoln National Corp		06/01/2009	Capstone Asset Management	10	196		67	188	(51)		70	(122)		67		129	129	2	
539830-10-9	Lockheed Martin Corporation		09/02/2009	Capstone Asset Management	20	1,496		751	1,682	(930)			(930)		751		745	745	29	
563571-10-8	Manitowoc Co , Inc		09/02/2009	Capstone Asset Management	190	1,206		621	1,645	(148)		876	(1,024)		621		585	585	11	
571903-20-2	Marriott International Inc CL A		12/07/2009	Capstone Asset Management	1	17		13	12	1			1		13		5	5		
571903-20-2	Marriott International Inc CL A		08/18/2009	Cash Adjustment	2	35		73	31	43			43		73		(38)	(38)		
581550-10-3	McKesson HBOC, Inc		09/02/2009	Capstone Asset Management	30	1,678		600	1,162	(562)			(562)		600		1,078	1,078	14	
58405U-10-2	Medco Health Solutions, Inc		09/02/2009	Capstone Asset Management	70	3,480		1,161	2,934	(1,772)			(1,772)		1,161		2,318	2,318		
589331-10-7	Morck & Co. Inc		11/03/2009	Tax Free Exchange	3,485	118,178		118 178	105,944	12,234			12,234		118,178				5,297	
591407-10-1	Metavante Technologies, Inc		05/04/2009	Capstone Asset Management	1	23		22	16	5			5		22		2	2		
594918-10-4	Microsoft Corp		01/02/2009	Capstone Asset Management	140	2,794		3,590	2,722	868			868		3,590		(795)	(795)		
60871R-20-9	Molson Coors Brewing Co CL B		09/02/2009	Capstone Asset Management	10	473		276	489	(213)			(213)		276		197	197	7	
61166W-10-1	Monsanto Co		09/02/2009	Capstone Asset Management	10	813		73	704	(630)			(630)		73		740	740	8	
674599-10-5	Occidental Pete Corp		09/02/2009	Capstone Asset Management	10	719		87	600	(513)			(513)		87		633	633	10	

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1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A C V	15 Total Foreign Exchange Change in B/A C V	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
693475-10-5	PNC Bank Corp		06/01/2009	Capstone Asset Management	50	1,707		2,940	2,462	837		359	478		2,940		(1,234)	(1,234)	34	
742718-10-9	Procter & Gamble Co		09/02/2009	Capstone Asset Management	100	5,248		3,226	6,182	(2,956)			(2,956)		3,226		2,022	2,022	93	
743315-10-3	Progressive Corp Ohio		01/02/2009	Capstone Asset Management	100	1,484		467	1,481	(1,014)			(1,014)		467		1,017	1,017		
74834L-10-0	Quest Diagnostics Inc		07/02/2009	Capstone Asset Management	20	1,109		581	1,038	(457)			(457)		581		528	528	6	
755111-50-7	Raytheon Co		09/02/2009	Capstone Asset Management	20	921		395	1,021	(626)			(626)		395		526	526	18	
775371-10-7	Rohm & Haas Co		04/01/2009	Capstone Asset Management	220	17,373		8,068	13,594	(5,526)			(5,526)		8,068		9,305	9,305	90	
806605-10-1	Schering Plough Corp		11/03/2009	Capstone Asset Management	1,130	28,035		21,022	19,247	1,774			1,774		21,022		7,013	7,013	294	
806605-10-1	Schering Plough Corp		11/03/2009	Tax Free Exchange	1,460	41,093		29,093	24,860	4,233			4,233		29,093		12,000	12,000	380	
812350-10-6	Sears Holdings Corp		06/01/2009	Capstone Asset Management	10	605		363	389	(26)			(26)		363		242	242		
828806-10-9	Simon Properties Group, Inc		09/30/2009	Capstone Asset Management	1	58		56	69	3		16	(13)		56		2	2	2	
845905-10-8	Sovereign Bancorp, Inc		01/30/2009	Tax Free Exchange	546	1,349		1,349	1,627	(278)			(278)		1,349					
858912-10-8	Stericycle, Inc		09/02/2009	Capstone Asset Management	20	986		1,069	1,042	27			27		1,069		(83)	(83)		
871503-10-8	Symantec Corp		02/02/2009	Capstone Asset Management	40	602		398	541	(142)			(142)		398		204	204		
881624-20-9	Teva Pharmaceutical Ind , Ltd		01/02/2009	Capstone Asset Management	119	5,068		12,484	5,066	7,418			7,418		12,484		(7,416)	(7,416)		
887317-10-5	Time Warner, Inc		01/02/2009	Capstone Asset Management	120	1,250		1,572	1,207	365			365		1,572		(322)	(322)		
887317-10-5	Time Warner, Inc		03/30/2009	Spin Off		24,279		24,279	16,333	7,946			7,946		24,279					
887317-10-5	Time Warner, Inc		04/02/2009	Tax Free Exchange	6,215	52,392		68,662	46,190	22,472			22,472		68,662		(16,269)	(16,269)	388	
891027-10-4	Torchmark Corp		01/02/2009	Capstone Asset Management	30	1,349		886	1,341	(455)			(455)		886		463	463	4	
894675-10-7	Tree com, Inc		02/03/2009	Capstone Asset Management	1	4		2	3	(1)			(1)		2		2	2		
913017-10-9	United Technologies Corp		09/02/2009	Capstone Asset Management	30	1,763		1,137	1,608	(471)			(471)		1,137		626	626	35	
91324P-10-2	UnitedHealth Group, Inc		10/02/2009	Capstone Asset Management	70	1,761		1,012	1,862	(850)			(850)		1,012		749	749	2	
918204-10-8	V F Corporation		09/02/2009	Capstone Asset Management	10	689		409	548	(139)			(139)		409		280	280	12	
929042-10-9	Vornado Realty Trust		12/31/2009	Capstone Asset Management	2	126		117	147	66		95	(30)		117		9	9	5	
931142-10-3	Wal Mart Stores Inc		10/02/2009	Capstone Asset Management	120	5,923		5,542	6,727	(1,186)			(1,186)		5,542		381	381	127	
939640-10-8	The Washington Post Co CL B		09/02/2009	Capstone Asset Management	6	2,363		2,375	2,342	34			34		2,375		(13)	(13)	30	
94973V-10-7	WellPoint, Inc		07/02/2009	Capstone Asset Management	60	2,858		1,942	2,528	(586)			(586)		1,942		916	916		
949746-10-1	Wells Fargo Company		01/07/2009	Capstone Asset Management		13		10	14	(3)			(3)		10		2	2		
983024-10-0	Wyeth		10/15/2009	Taxable Exchange	2,170	180,956		95,901	81,397	14,504			14,504		95,901		85,055	85,055	1,953	
98310W-10-8	Wyndham Worldwide Corporation		05/04/2009	Capstone Asset Management	30	379		143	197	(53)			(53)		143		235	235	1	
984332-10-6	Yahoo Inc		10/02/2009	Capstone Asset Management	60	1,031		491	732	(242)			(242)		491		541	541		
G24182-10-0	Cooper Industries, Ltd		06/01/2009	Capstone Asset Management	20	690		435	585	(149)			(149)		435		255	255	15	
G24182-10-0	Cooper Industries, Ltd		09/08/2009	Tax Free Exchange	290	8,166		8,166	8,477	(310)			(310)		8,166				290	
G65422-10-0	Noble Corp		03/26/2009	Tax Free Exchange	460	9,900		9,900	10,161	(262)			(262)		9,900				18	
G9143X-20-8	Tyco International Ltd		03/16/2009	Tax Free Exchange	789	28,221		28,221	17,042	11,179			11,179		28,221				158	
G9144P-10-5	Tyco Electronics Ltd		06/25/2009	Tax Free Exchange	789	14,202		8,711	12,790	8,418		12,497	(4,079)		8,711		5,491	5,491	252	
G95089-10-1	Weatherford International Ltd		02/26/2009	Tax Free Exchange	1,120	18,463		18,463	12,118	6,345			6,345		18,463					
H8817H-10-0	Transocean Ltd		01/02/2009	Capstone Asset Management	502	25,801		55,140	23,720	31,420			31,420		55,140		(29,339)	(29,339)		
	Total United States				30,110	781,374		669,144	604,726	89,434		25,015	64,419		669,144		112,230	112,230	10,798	
	Other Country																			
G2552X-10-8	Covidien Limited	F	06/01/2009	Capstone Asset Management	829	30,547		24,658	30,043	(5,385)			(5,385)		24,658		5,889	5,889	265	
G4776G-10-1	Ingersoll-Rand Company CL A	R	07/01/2009	Tax Free Exchange	492	6,790		6,790	8,536	9,615		11,362	(1,747)		6,790				177	
	Total Other Country				1,321	37,336		31,448	38,579	4,230		11,362	(7,132)		31,448		5,889	5,889	442	
9099999	Total Industrial & Miscellaneous				31,431	818,710		700,592	643,305	93,664		36,377	57,287		700,592		118,118	118,118	11,240	
	Money Market Mutual Funds																			
	United States																			
81600$-00-1	SelectInvest MultiStrategy Ltd Series AI		04/24/2009	Capital Asset Care	99,870	9,634,935		10,000,000	9,763,492	236,508			236,508		10,000,000		(365,065)	(365,065)		
	Total United States				99,870	9,634,935		10,000,000	9,763,492	236,508			236,508		10,000,000		(365,065)	(365,065)		
9399999	Total Money Market Mutual Funds				99,870	9,634,935		10,000,000	9,763,492	236,508			236,508		10,000,000		(365,065)	(365,065)		
9799997	Total - COMMON STOCK - Part 4				131,301	10,453,645		10,700,592	10,406,797	330,172		36,377	293,795		10,700,592		(246,947)	(246,947)	11,240	
9799998	Total - COMMON STOCK - Part 5				24,862	2,201,715		2,136,276							2,136,276		65,439	65,439	90	
9799999	Total COMMON STOCK				156,162	12,655,360		12,836,868	10,406,797	330,172		36,377	293,795		12,836,868		(181,508)	(181,508)	11,331	
9899999	Total STOCKS				156,162	12,655,360		12,836,868	10,406,797	330,172		36,377	293,795		12,836,868		(181,508)	(181,508)	11,331	
9999999	Total BOND & STOCK				156,162	36,031,518	22,956,764	36,181,730	25,060,838	318,215	(995)	36,377	280,843		36,173,445		(141,927)	(141,927)	109,416	
	Tax adj to basis														318,679					

Total 36,031,518 36,492,324 (460,606)

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During the Current Year and Fully DISPOSED OF During the Current Year

1	2	3	4	5	6	7	8	9	10	11	Change In Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A.C V	Total Foreign Exchange Change in B/A.C V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
	BONDS																			
	US Governments																			
	United States																			
01F042-45-9	Fedl Nalt Mtge Assn TBA 4 500% 05/01/23		05/06/2009	Galliard Capital Mgmt	05/12/2009	Galliard Capital Mgmt	1,775,000	1,824,367	1,826,239	1,824,367							1,872	1,872	3,772	3,772
01F042-46-7	Fedl Nalt Mtge Assn TBA 4 500% 06/01/23		05/12/2009	Galliard Capital Mgmt	06/11/2009	Galliard Capital Mgmt	1,775,000	1,821,316	1,781,970	1,821,316							(39,347)	(39,347)	3,328	3,328
01F042-47-5	Fedl Nalt Mtge Assn TBA 4 500% 07/01/23		06/11/2009	Galliard Capital Mgmt	07/13/2009	Galliard Capital Mgmt	675,000	674,578	685,780	674,578							11,202	11,202	1,266	1,266
31398A-YY-2	Fannie Mae 3 000% 09/16/14		08/13/2009	Galliard Capital Mgmt	11/30/2009	Galliard Capital Mgmt	125,000	124,663	129,634	124,682		20		20			4,952	4,952	1,125	
3620A7-XD-2	Govt Natl Mtge Assn Pool 5 500% 07/20/59 #721676		06/11/2009	Galliard Capital Mgmt	11/01/2009	Paydown	1,450	1,475	1,450	1,450		(25)		(25)					27	6
3620A7-XD-2	Govt Natl Mtge Assn Pool 5 500% 07/20/59 #721676		10/01/2009	Interest Capitalization	11/01/2009	Paydown	17	17	17	17										
36297E-YR-0	Govt Natl Mtge Assn Pool 5.460% 07/20/59 #710020		08/11/2009	Galliard Capital Mgmt	11/01/2009	Paydown	164	171	164	164		(7)		(7)					2	1
36297E-YR-0	Govt Natl Mtge Assn Pool 5.460% 07/20/59 #710020		10/01/2009	Interest Capitalization	11/01/2009	Paydown	1	1	1	1										
831641-EH-4	Small Business 5.788% 08/10/17 Administration 2007-10B 1		06/09/2009	Galliard Capital Mgmt	08/01/2009	Paydown	6,746	6,996	6,746	6,746		(250)		(250)					98	45
831641-EP-6	Small Business 4 727% 02/10/19 Administration 2009-P10A 1		02/19/2009	Galliard Capital Mgmt	08/01/2009	Paydown	6,592	6,592	6,592	6,592									96	
912828-KD-1	U S Treasury Notes 2 750% 02/15/19		05/06/2009	Galliard Capital Mgmt	10/02/2009	Galliard Capital Mgmt	625,000	602,688	590,435	603,318		630		630			(12,883)	(12,883)	8,684	3,893
912828-KH-9	U S Treasury Notes 1 875% 04/30/14		05/06/2009	Galliard Capital Mgmt	11/30/2009	Galliard Capital Mgmt	625,000	619,289	620,624	619,818		529		529			806	806	5,654	255
912828-LC-2	U S Treasury Notes 2 625% 07/31/14		08/03/2009	Galliard Capital Mgmt	10/02/2009	Galliard Capital Mgmt	200,000	199,501	201,603	199,509		8		8			2,095	2,095	483	71
912828-LN-0	U S Treasury Notes 1 375% 09/15/12		09/09/2009	Galliard Capital Mgmt	12/30/2009	Galliard Capital Mgmt	550,000	547,723	549,524	547,936		213		213			1,588	1,588	2,131	
912828-M8-3	U S Treasury Notes 1 125% 12/15/12		12/16/2009	Galliard Capital Mgmt	12/30/2009	Galliard Capital Mgmt	425,000	422,345	418,773	422,377		32		32			(3,604)	(3,604)	210	39
	Total United States						6,789,970	6,851,723	6,819,552	6,852,872		1,149		1,149			(33,320)	(33,320)	26,876	12,676
0399999	Total US Governments						6,789,970	6,851,723	6,819,552	6,852,872		1,149		1,149			(33,320)	(33,320)	26,876	12,676
	All other Governments																			
	United States																			
01F042-48-3	Fedl Nalt Mtge Assn TBA 4 500% 01/01/20		07/13/2009	Galliard Capital Mgmt	08/03/2009	Galliard Capital Mgmt	275,000	282,090	281,381	282,090							(709)	(709)	584	584
	Total United States						275,000	282,090	281,381	282,090							(709)	(709)	584	584
1099999	Total All other Governments						275,000	282,090	281,381	282,090							(709)	(709)	584	584
	U S Special Revenue & Assessment																			
	United States																			
01F052-67-2	Fedl Natl Mtge Assn TBA 5.500% 07/01/38		06/08/2009	Galliard Capital Mgmt	07/07/2009	Galliard Capital Mgmt	602,000	613,288	623,493	613,288							10,205	10,206	1,104	1,104
01F052-68-0	Fedl Natl Mtge Assn TBA 5 500% 08/13/38		07/07/2009	Galliard Capital Mgmt	08/05/2009	Galliard Capital Mgmt	602,000	621,471	621,941	621,471							470	470	1,104	1,104
31418H-EX-6	Fedl Natl Mtge Assn Pool 5.299% 06/01/18 #AD0149		08/18/2009	Galliard Capital Mgmt	12/01/2009	Paydown	203	216	203	203		(13)		(13)					2	1
31418H-GD-8	Fedl Natl Mtge Assn Pool 5.382% 11/01/13 #AD0195		08/26/2009	Galliard Capital Mgmt	12/01/2009	Paydown	789	844	789	789		(55)		(55)					9	4
831641-EF-8	Small Business 5.459% 02/10/17 Administration 2007-P10A 1		09/29/2009	Galliard Capital Mgmt	11/01/2009	Paydown	1,746	1,836	1,746	1,746		(90)		(90)					24	16
831641-EN-1	Small Business 5.725% 09/01/18 Administration 2008-10B 1		06/09/2009	Galliard Capital Mgmt	09/01/2009	Paydown	2,495	2,551	2,495	2,495		(57)		(57)					72	40
	Total United States						1,209,234	1,240,206	1,250,668	1,239,992		(214)		(214)			10,676	10,676	2,315	2,268
3199999	Total U S Special Revenue & Assessment						1,209,234	1,240,206	1,250,668	1,239,992		(214)		(214)			10,676	10,676	2,315	2,268
	Industrial & Miscellaneous																			
	United States																			
17313Y-AL-5	Citigroup Funding, Inc 1 875% 10/22/12		09/15/2009	Galliard Capital Mgmt	12/30/2009	Galliard Capital Mgmt	100,000	99,642	99,892	99,674		32		32			218	218	516	
17314A-AF-9	Citigroup Funding, Inc 2 000% 03/30/12		03/23/2009	Galliard Capital Mgmt	12/30/2009	Galliard Capital Mgmt	65,000	64,825	65,674	64,869		44		44			805	805	975	
36962G-4G-6	General Electric Cap Corp 3 750% 11/14/14		11/10/2009	Galliard Capital Mgmt	11/23/2009	Galliard Capital Mgmt	30,000	29,881	29,997	29,882		1		1			115	115	34	
	Total United States						195,000	194,348	195,563	194,425		76		76			1,138	1,138	1,525	
	Other Country																			
02265Q-AA-6	Amal, Ltd 3 465% 08/21/21	F	10/05/2009	Galliard Capital Mgmt	11/21/2009	Redemption 100 0000	2,133	2,133	2,133	2,133									8	
78011C-AC-0	Royal Bank of Scotland 144A 2 625% 05/11/12	F	05/05/2009	Galliard Capital Mgmt	05/06/2009	Galliard Capital Mgmt	125,000	124,989	125,125	124,989							136	136		
	Total Other Country						127,133	127,122	127,258	127,122							136	136	8	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During the Current Year and Fully DISPOSED OF During the Current Year

Run Date 01/12/2010
Run Time 15 49 14
Report Date 12/31/2009
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1	2	3	4	5	6	7	8	9	10	11	Change In Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A.C.V	Total Foreign Exchange Change in B/A C V	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3899999	Total Industrial & Miscellaneous						322,133	321,470	322,821	321,547		76		76			1,275	1,275	1,533	
8399998	Total BONDS						8,596,337	8,695,489	8,674,422	8,696,500		1,012		1,012			(22,078)	(22,078)	31,308	15,529
	COMMON STOCK																			
	Industrial & Miscellaneous																			
	United States																			
00184X-10-5	AOL Inc		12/10/2009	Spin Off	12/15/2009	Capstone Asset Management		5	7	5							2	2		
026874-78-4	American Int'l Group Inc		07/01/2009	Tax Free Exchange	07/01/2009	Cash Adjustment	1	22	18	22							(4)	(4)		
14149Y-10-8	Cardinal Health Inc		03/02/2009	Capstone Asset Management	09/01/2009	Spin Off		90	90	90										
156700-10-6	CenturyTel, Inc		07/01/2009	Tax Free Exchange	07/01/2009	Cash Adjustment		12	12	12										
251591-10-3	Developers Diversified Realty		04/21/2009	Capstone Asset Management	06/01/2009	Capstone Asset Management	10	28	51	28							23	23		
25271C-10-2	Diamond Offshore Drilling		03/02/2009	Capstone Asset Management	09/02/2009	Capstone Asset Management	10	598	863	598							265	265	40	
294549-10-0	Equitable Resources		01/02/2009	Capstone Asset Management	02/09/2009	Tax Free Exchange	200	6,817	6,817	6,817										
320517-10-5	First Horizan National Corp		01/02/2009	Capstone Asset Management	12/09/2009	Cash Adjustment	2	22	26	22							4	4		
320517-10-5	First Horizan National Corp		12/10/2008	Stock Dividend	01/05/2009	Capstone Asset Management														
320517-10-5	First Horizan National Corp		12/09/2009	Stock Dividend	12/09/2009	Cash Adjustment														
413875-10-5	Harris Corp		02/02/2009	Capstone Asset Management	05/11/2009	Spin Off		48	48	48										
41457P-10-6	Harris Stratex Networks, Inc		05/11/2009	Spin Off	06/01/2009	Capstone Asset Management	52	499	254	499							(245)	(245)		
41457P-10-6	Harris Stratex Networks, Inc		05/11/2009	Spin Off	05/11/2009	Cash Adjustment		2	1	2							(1)	(1)		
58933Y-10-5	Merck& Co., Inc		11/03/2009	Tax Free Exchange	11/03/2009	Cash Adjustment	1	22	26	22							4	4		
717081-10-3	Pfizer, Inc		10/15/2009	Taxable Exchange	10/15/2009	Cash Adjustment	1	43	15	43							(28)	(28)		
745867-10-1	Pulte Corporation		08/18/2009	Tax Free Exchange	08/18/2009	Cash Adjustment	1	6	6	6										
806605-10-1	Schering Plough Corp		04/02/2009	Capstone Asset Management	11/03/2009	Tax Free Exchange	80	1,584	2,252	1,584							668	668	19	
81600S-40-9	Selectinvest MultiStrategy Ltd Series-C 0409		04/24/2009	Blue Cross & Blue Shield c	10/01/2009	Various	20,338	2,033,780	2,108,237	2,033,780							74,457	74,457		
887317-30-3	Time Warner, Inc		04/02/2009	Tax Free Exchange	12/10/2009	Spin Off		3,593	3,593	3,593										
887317-30-3	Time Warner, Inc		04/02/2009	Tax Free Exchange	04/02/2009	Cash Adjustment	1	17	14	17							(3)	(3)		
88732J-20-7	Time Warner Cable, Inc		03/30/2009	Spin Off	03/31/2009	Capstone Asset Management														
983024-10-0	Wyeth		03/02/2009	Capstone Asset Management	10/15/2009	Taxable Exchange	40	1,686	3,336	1,686							1,650	1,650	30	
G24140-10-8	Cooper Industries PLC CL A		09/08/2009	Tax Free Exchange	10/02/2009	Capstone Asset Management	290	8,166	10,581	8,166							2,415	2,415		
H27013-10-3	Weatherford International Ltd		02/26/2009	Tax Free Exchange	03/02/2009	Capstone Asset Management	1,120	18,463	11,252	18,463							(7,212)	(7,212)		
H5833N-10-3	Noble Corporation		03/26/2009	Tax Free Exchange	04/02/2009	Capstone Asset Management	460	9,900	11,917	9,900							2,017	2,017		
	Total United States						22,607	2,085,405	2,159,416	2,085,405							74,011	74,011	89	
	Other Country																			
05964H-10-5	Banco Santander SA	F	01/30/2009	Tax Free Exchange	02/02/2009	Capstone Asset Management	175	1,348	1,318	1,348							(30)	(30)		
05964H-10-5	Banco Santander SA	F	01/30/2009	Tax Free Exchange	01/30/2009	Cash Adjustment														
G2552X-10-8	Covidien Limited	F	03/02/2009	Capstone Asset Management	06/01/2009	Capstone Asset Management	10	309	368	309							59	59	2	
G47791-10-1	Ingersoll Rand PLC	F	07/01/2009	Tax Free Exchange	07/02/2009	Capstone Asset Management	492	6,790	10,267	6,790							3,477	3,477		
H89128-10-4	Tyco International Ltd	F	03/16/2009	Tax Free Exchange	04/02/2009	Capstone Asset Management	789	28,221	16,325	28,221							(11,896)	(11,896)		
H8912P-10-6	Tyco Electronics Ltd	F	06/25/2009	Tax Free Exchange	07/02/2009	Capstone Asset Management	789	14,202	14,020	14,202							(182)	(182)		
	Total Other Country						2,255	50,871	42,299	50,871							(8,572)	(8,572)	2	
9099999	Total Industrial & Miscellaneous						24,862	2,136,276	2,201,715	2,136,276							65,439	65,439	90	
9799998	Total COMMON STOCK						24,862	2,136,276	2,201,715	2,136,276							65,439	65,439	90	
9899999	Total STOCKS						24,862	2,136,276	2,201 715	2,136,276							65,439	65 439	90	
9999999	Total BOND AND STOCK						8,621,198	10,831,764	10,876,137	10,832,776		1,012		1,012			43,361	43,361	31,399	15,529