



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**

**or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

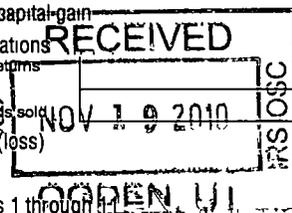
Address change

Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>STEANS FAMILY FOUNDATION</b>		A Employer identification number <b>36-3486843</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>50 E. WASHINGTON STREET 400</b>		B Telephone number <b>312-467-5900</b>
City or town, state, and ZIP code <b>CHICAGO, IL 60602</b>			C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 21,026,440.</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	34,672.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	185,226.	185,226.		STATEMENT 2
	4 Dividends and interest from securities	141,974.	141,974.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,497,498.			STATEMENT 1
	b Gross sales price for all assets on line 6a	3,375,682.			
	7 Capital gain net income (from Part IV, line 2)		2,540,315.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	181,302.	184,416.		STATEMENT 4	
12 Total. Add lines 1 through 11	3,040,672.	3,051,931.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	151,000.	0.		126,000.
	14 Other employee salaries and wages	401,995.	0.		401,995.
	15 Pension plans, employee benefits	14,600.	0.		13,850.
	16a Legal fees STMT 5	30,164.	0.		48,245.
	b Accounting fees STMT 6	2,144.	0.		2,144.
	c Other professional fees STMT 7	32,861.	0.		39,798.
	17 Interest	28,298.	0.		0.
	18 Taxes STMT 8	78,201.	261.		51,618.
	19 Depreciation and depletion	143,428.	0.		
	20 Occupancy	9,476.	0.		9,476.
21 Travel, conferences, and meetings	16,926.	0.		14,820.	
22 Printing and publications					
23 Other expenses STMT 9	850,993.	85,082.		716,516.	
24 Total operating and administrative expenses. Add lines 13 through 23	1,760,086.	85,343.		1,424,462.	
25 Contributions, gifts, grants paid	1,512,095.			1,845,378.	
26 Total expenses and disbursements. Add lines 24 and 25	3,272,181.	85,343.		3,269,840.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<231,509.>				
b Net investment income (if negative, enter -0-)		2,966,588.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED NOV 2 2010



917-192

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1	Cash - non-interest-bearing	15,766.	11,378.	11,378.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 59,940.			
		Less: allowance for doubtful accounts ▶	37,246.	59,940.	59,940.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	14,590.	16,475.	16,475.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 11	5,940,839.	4,047,945.	10,070,713.
	c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 12	8,111,110.	5,229,047.	5,510,591.	
14	Land, buildings, and equipment basis ▶ 3,590,500.				
	Less accumulated depreciation STMT 13 ▶ 253,602.	3,469,060.	3,336,898.	3,336,898.	
15	Other assets (describe ▶ STATEMENT 14)	39,300.	2,020,445.	2,020,445.	
16	<b>Total assets</b> (to be completed by all filers)	17,627,911.	14,722,128.	21,026,440.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses	571,327.	122,604.	
	18	Grants payable	596,712.	36,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 15)	2,917,013.	3,236,404.	
23	<b>Total liabilities</b> (add lines 17 through 22)	4,085,052.	3,395,008.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	13,542,859.	11,327,120.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>	13,542,859.	11,327,120.		
31	<b>Total liabilities and net assets/fund balances</b>	17,627,911.	14,722,128.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,542,859.
2	Enter amount from Part I, line 27a	2	<231,509.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,311,350.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1,984,230.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	11,327,120.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> <b>SEE ATTACHED STATEMENTS</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> <b>3,375,682.</b>		<b>734,148.</b>	<b>2,540,315.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			<b>2,540,315.</b>

<b>2</b> Capital gain net income or (net capital loss) <span style="font-size: 2em;">}</span> <span style="font-size: 2em;">{</span> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>2,540,315.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,901,178.	26,040,087.	.111412
2007	3,937,416.	28,477,462.	.138264
2006	4,320,375.	27,364,405.	.157883
2005	3,789,090.	22,802,581.	.166169
2004	3,117,850.	24,030,048.	.129748

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.703476</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.140695</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	<b>21,072,816.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>2,964,840.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>29,666.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>2,994,506.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>3,419,840.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	}	1	29,666.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	29,666.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	29,666.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	58,560.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2009 estimated tax payments and 2008 overpayment credited to 2009		6d	
b Exempt foreign organizations - tax withheld at source		7	58,560.
c Tax paid with application for extension of time to file (Form 8868)		8	186.
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	28,708.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 28,708. Refunded <input checked="" type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.STEANSFAMILYFOUNDATION.ORG</b>	13	X	
14	The books are in care of ► <b>DAVE GERVASE</b> Telephone no. ► <b>312-235-4521</b> Located at ► <b>50 E WASHINGTON STREET SUITE 400, CHICAGO, IL</b> ZIP+4 ► <b>60602</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <b>N/A</b>	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  
 N/A 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		151,000.	4,530.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAT FORD - 50 E WASHINGTON ST SUITE 400, CHICAGO, IL 60602	MANAGEMENT 40.00	121,197.	3,636.	0.
ALISON JANUS - 50 E WASHINGTON ST SUITE 400, CHICAGO, IL 60602	MANAGEMENT 40.00	86,300.	2,589.	0.
JENNIFER SHIMP - 50 E WASHINGTON ST SUITE 400, CHICAGO, IL 60602	MANAGEMENT 40.00	78,170.	2,345.	0.
MARIAME KABA - 50 E WASHINGTON ST SUITE 400, CHICAGO, IL 60606	MANAGEMENT 40.00	70,420.	1,500.	0.

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FINANCIAL INVESTMENTS CORPORATION 50 E WASHINGTON STREET, CHICAGO, IL 60602	INVESTMENT ADVISORY FEES	85,052.
AVIS LAVELLE CONSULTING SERVICES 101 W GRAND AVENUE, CHICAGO, IL 60654	CONSULTING FEES	62,500.
CHICAGO ASSOCIATES PLANNERS AND ARCHITECTS 1807 W SUNNYSIDE AVE, CHICAGO, IL 60640	LAND PLANNING FEES	59,423.
NEAL & LEROY LLC 203 N LASALLE STREET, CHICAGO, IL 60601	LEGAL FEES - PROGRAM EXPENSES	57,217.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANT MAKING AND PROGRAMS INTENDED TO REVITALIZE THE NORTH LAWNDALE NEIGHBORHOOD ON CHICAGO'S WEST SIDE.	482,103.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 MARCY NEWBERRY COMMUNITY CENTER	150,000.
2	
3 All other program-related investments. See instructions.	
<b>Total. Add lines 1 through 3</b>	<b>150,000.</b>

**Part X. Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	14,995,171.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	13,574.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	6,384,977.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	21,393,722.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	21,393,722.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	320,906.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	21,072,816.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,053,641.

**Part XI. Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,053,641.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	29,666.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	45.
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	29,711.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,023,930.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,023,930.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,023,930.

**Part XII. Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	3,269,840.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	150,000.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,419,840.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	29,666.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3,390,174.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>1,023,930.</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>0.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004	<b>2,226,832.</b>			
<b>b</b> From 2005	<b>2,705,833.</b>			
<b>c</b> From 2006	<b>3,051,350.</b>			
<b>d</b> From 2007	<b>2,959,331.</b>			
<b>e</b> From 2008	<b>1,375,464.</b>			
<b>f</b> Total of lines 3a through e	<b>12,318,810.</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$ <b>3,419,840.</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>0.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2009 distributable amount				<b>1,023,930.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>2,395,910.</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>14,714,720.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>0.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	<b>2,226,832.</b>			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>12,487,888.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005	<b>2,705,833.</b>			
<b>b</b> Excess from 2006	<b>3,051,350.</b>			
<b>c</b> Excess from 2007	<b>2,959,331.</b>			
<b>d</b> Excess from 2008	<b>1,375,464.</b>			
<b>e</b> Excess from 2009	<b>2,395,910.</b>			



**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>GRANTS PAID - SEE ATTACHED LIST</b>				<b>1,664,257.</b>
<b>OTHER GRANTS - SEE ATTACHED LIST</b>				<b>113,035.</b>
<b>RECEIVED GRANTS</b>				<b>&lt;301,197.&gt;</b>
<b>Total</b>			<b>▶ 3a</b>	<b>1,476,095.</b>
<i>b Approved for future payment</i>				
<b>NEW GRANTS PAYABLE - SEE ATTACHED LIST</b>				<b>36,000.</b>
<b>Total</b>			<b>▶ 3b</b>	<b>36,000.</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

Employer identification number

**STEANS FAMILY FOUNDATION**

**36-3486843**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

**STEANS FAMILY FOUNDATION**

**36-3486843**

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	<u>SPENCER FOUNDATION</u> <u>625 NORTH MICHIGAN AVE #1600</u> <u>CHICAGO, IL 60611</u>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
<u>2</u>	<u>ROBIN STEANS</u> <u>50 E WASHINGTON STREET #400</u> <u>CHICAGO, IL 60602</u>	\$ <u>73,042.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
<u>3</u>	<u>ROBIN STEANS</u> <u>50 E WASHINGTON STREET #400</u> <u>CHICAGO, IL 60602</u>	\$ <u>8,465.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

**STEANS FAMILY FOUNDATION**

**36-3486843**

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1769 SHS JP MORGAN CHASE (COST BASIS \$2,417)	\$ 73,042.	12/16/09
3	544 SHS DFS (COST BASIS \$555)	\$ 8,465.	12/17/09
		\$	
		\$	
		\$	
		\$	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THRU K-1S - LONG TERM CAPITAL GAIN R	0.	0.	0.	0.	<33,545.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THRU K-1S - 1231 GAIN R	0.	0.	0.	0.	<238.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THRU K-1S - SHORT TERM CAPITAL GAIN (UBTI) R	0.	20,144.	0.	0.	<20,144.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THRU K-1S - LONG TERM CAPITAL GAIN(UBTI) R	0.	22,673.	0.	0.	<22,673.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,497,498.

STEANS' FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FHN CASH IN LIEU	D	VARIOUS	VARIOUS
b 7500 SHS JNJ	D	VARIOUS	01/20/09
c 2500 SHS JPM	P	VARIOUS	09/04/09
d 17000 SHS JPM	D	VARIOUS	09/18/09
e 47500 SHS JPM	D	VARIOUS	09/18/09
f 9600 SHS JPM	D	VARIOUS	12/31/09
g 5100 SHS FHN	D	VARIOUS	08/14/09
h 45900 SHS FHN	D	VARIOUS	
i FHN CALL	P		08/14/09
j FHN CALL	P		08/21/09
k JPM CALL	P		09/04/09
l JPM CALL	P		09/18/09
m JPM CALL	P		09/18/09
n JPM CALL EXPIRED	P		12/21/09
o JPM CALL	P		12/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 53.			53.
b 426,910.		437,929.	<11,019.>
c 62,368.		699.	61,669.
d 492,132.		4,750.	487,382.
e 1,185,094.		13,273.	1,171,821.
f 287,603.		2,682.	284,921.
g 49,427.		27,975.	21,452.
h 444,889.		246,840.	198,049.
i 10,137.			10,137.
j 91,232.			91,232.
k 10,682.			10,682.
l 202,961.			202,961.
m 36,035.			36,035.
n 39,444.			39,444.
o 26,780.			26,780.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			53.
b			<11,019.>
c			61,669.
d			487,382.
e			1,171,821.
f			284,921.
g			21,452.
h			198,049.
i			10,137.
j			91,232.
k			10,682.
l			202,961.
m			36,035.
n			39,444.
o			26,780.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

STEANS' FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GAIN ON TERMINATION BRYN MAWR	P		12/31/09
b GAIN ON TERMINATION KBW	P		12/31/09
c JPM SALES ADJUSTMENT	D		12/31/09
d THRU K-1S - SHORT TERM CAPITAL GAIN			
e THRU K-1S - LONG TERM CAPITAL GAIN			
f THRU K-1S - 1231 GAIN			
g THRU K-1S - SHORT TERM CAPITAL GAIN (UBTI)			
h THRU K-1S - LONG TERM CAPITAL GAIN(UBTI)			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,375.			1,375.
b 1,538.			1,538.
c 7,022.			7,022.
d			<67,436.>
e			<33,545.>
f			<238.>
g			0.
h			0.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,375.
b			1,538.
c			7,022.
d			<67,436.>
e			<33,545.>
f			<238.>
g			0.
h			0.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,540,315.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT  
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
38	GARLAND OFFICE	010108SL		39.00	17	2672454.			2672454.	65,669.		68,524.
	GARLAND OFFICE -											
39	FURNITURE AND FIXTURES	010108200DB		7.00	17	186,391.			186,391.	26,627.		45,647.
	GARLAND OFFICE - IT											
40	EQUIPMENT	010108200DB		5.00	17	49,853.			49,853.	9,971.		15,953.
	RL ACQUISITIONS -											
41	1606 CHRISTIANA	103007L				30,000.			30,000.			0.
	RL ACQUISITIONS -											
42	4338-46 W. 18TH ST	111507L				130,000.			130,000.			0.
	RL ACQUISITIONS -											
43	1626 S. CHRISTIANA	012408L				35,000.			35,000.			0.
	RL ACQUISITIONS -											
44	4343 W. 18TH ST	011608L				85,000.			85,000.			0.
	RL ACQUISITIONS -											
45	1600-02 CHRISTIANA	100808L				90,000.			90,000.			0.
	PARKING SPACES -											
46	HERITAGE	010108SL		39.00	17	300,000.			300,000.	7,372.		7,692.
	FURNITURE AND											
47	FIXTURES	042809200DB		7.00	19C	6,458.		3,229.	3,229.			3,690.
	SOFTWARE											535.
48	COMPUTER EQUIPMENT	040309		36M	42	2,140.			2,140.			
	SERVER											1,922.
49	* TOTAL 990-PF PG 1	040309200DB		5.00	19B	3,203.		1,602.	1,601.			
	DEPR & AMORT					3590499.		4,831.	3585668.	109,639.	0.	143,963.

Steans Family Foundation  
Grants and Contributions paid during 2009  
Pass thru Grants from Family  
FEIN: 36-3486843

		<u>Amount</u>
04/13/2009	University of Illinois	2,500
07/23/2009	Designed Cuisine	2,200
12/29/2009	Legacy Charter School	2,500
12/29/2009	North Lawndale College Prep Charter HS	40,000
12/29/2009	Illinois Network of Charter Schools	7,500
12/29/2009	University of Chicago	7,500
12/29/2009	Young Men's Educational Network	5,000
12/29/2009	National - Louis University	7,500
12/29/2009	Posse Foundation, Chicago	1,500
12/29/2009	Community Renewal Society	7,500
12/30/2009	North Lawndale College Prep Charter HS	1,000
11/13/2009	Schwab Rehab, Hospital and Care Network	15,316
03/31/2009	Princeton Club of Chicago	13,019
		<hr/> 113,035

# Payments by Program Area & GL (Alicia)

1 March 2010

Organization Project Title	Payment Date	Amount	Check Number
<b>University Of Illinois At Chicago</b> Trustee matching gift (RS/LG \$2,500) (RS personal Check #4911 to SFF)	4/13/2009	\$7,500	14227
<b>University of Chicago Celiac Disease Program</b> Trustee matching gift (\$5,000, JS/JK)	8/4/2009	-\$2,500	14085
<b>University of Chicago Celiac Disease Program</b> Trustee matching gift (\$2,500, JS/JK)	12/29/2009	\$2,500	14581
<b>Young Men's Educational Network</b> Trustee matching gift (\$2,500, JS/JK).	12/29/2009	\$5,000	14582
<b>National Association of Urban Debate Leagues</b> Trustee matching gift (\$2,500, JS/JK)	12/29/2009	\$2,500	14579
<b>Carole Robertson Center for Learning</b> Trustee matching gift (\$2,500, JS/JK)	12/29/2009	\$5,000	14583
<b>North Lawndale College Preparatory Charter High School</b> Trustee matching gift (\$15,000, JS/JK).	12/29/2009	\$15,000	14580
<b>University of Chicago Celiac Disease Program</b> Trustee matching gift (\$2,500, HAS/LAS)	12/29/2009	\$2,500	14586
<b>National Association of Urban Debate Leagues</b> Trustee matching gift (\$2,500, HAS/LAS).	12/29/2009	\$2,500	14585
<b>North Lawndale College Preparatory Charter High School</b> Trustee matching gift (\$2,500; HAS/LAS)	12/29/2009	\$2,500	14584

<b>Organization Project Title</b>	<b>Payment Date</b>	<b>Amount</b>	<b>Check Number</b>
<b>Perspectives Math &amp; Science Academy</b> Trustee matching gift (\$2,500, HAS/LAS)	12/29/2009	\$2,500	14587
<b>Organization of the Northeast</b> Trustee matching gift (\$7,500, HAS/LAS) Directed toward Ceasefire Org	12/29/2009	\$20,000	14588
<b>North Lawndale College Preparatory Charter High School</b> Trustee matching gift (RMS/LAG, \$40,000)	12/29/2009	\$10,000	14567
<b>National-Louis University</b> Trustee matching gift (RMS/LAG, \$7,500)	12/29/2009	\$2,500	14571
<b>Young Men's Educational Network</b> Trustee matching gift (RMS/LAG, \$7,500)	12/29/2009	\$2,500	14570
<b>University of Chicago</b> Trustee matching gift (RMS/LAG, \$7,500)	12/29/2009	\$2,500	14569
<b>Posse Foundation Chicago</b> Trustee matching gift (RMS/LAG, \$1,500)	12/28/2009	\$1,500	14657
<b>Illinois Network of Charter Schools</b> Trustee Matching gift (RMS/LAG, \$7,500)	12/29/2009	\$2,500	14568
<b>Community Renewal Society</b> Trustee Matching Gift (RMS/LAG, \$7,500)	12/29/2009	\$2,500	14573
<b>Legacy Charter School</b> Trustee Matching Gift (RMS/LAG, \$6,000)	12/29/2009	\$3,500	14566
<b>Total [6022] - Trustee Matching Grant (20 items)</b>		<u>\$92,500</u>	

Organization Project Title	Payment Date	Amount	Check Number
<b>Council on Foundations</b> 2009 Membership Dues, Dues in excess of \$500 treated as a grant	3/2/2009	\$2,480	14169
<b>Donors Forum of Chicago</b> Membership Dues, dues paid in excess of \$770 may be treated as grant	3/18/2009	\$3,853	14188
<b>North Lawndale Employment Network</b> Sweet Beginning Tea event to be held on Friday, February 13	2/13/2009	\$900	14164
<b>National Center for Family Philanthropy</b> Dues in excess of \$150 may be treated as a grant	3/18/2009	\$1,850	14182
<b>Donors Forum of Chicago</b> Bronze sponsorship of the 35th Anniversary Annual Members and Forum Partners Luncheon to be held on June 24, 2009 (\$2,930 tax-deductible)	3/27/2009	\$2,930	14213
<b>Neighborhood Housing Services</b> 2009 Annual Awards Dinner To be held on March 26th @ Hyatt Regency, Chicago	2/24/2009	\$130	Bank of America VISA
<b>Chicago Foundation for Women</b> 24th Annual Luncheon held on September 17, 2009	8/14/2009	\$1,750	14388
<b>Chicago Women In Philanthropy</b> Annual Luncheon held on 10/21/09	9/30/2009	\$325	14453
<b>Voices for Illinois Children</b> Annual Dinner to be held on Thursday, September 10 2 Tables of 10 (\$1,800 is M&E)	8/27/2009	\$18,200	14409
<b>Total [6023] - Other (9 items)</b>		<u>\$32,418</u>	

Organization Project Title	Payment Date	Amount	Check Number
<b>Local Initiatives Support Corporation</b> Support to underwrite the provision of technical assistance to community based organizations in NL.	6/15/2009	\$20,000	14303
<b>Saint Anthony Hospital</b> Workforce Development Program	7/31/2009	\$18,087	14374
<b>Neighborhood Housing Services</b> In support of general operating costs of the NHS office in North Lawndale (\$225,000), the rehabilitation of the Chicago Greystones in North Lawndale (\$150,000), and to assist Greystone owners in improving their Greystones	12/22/2009	\$1,375	14562
<b>Chicago Community Trust</b> Making History. Changing Chicago Pilot Project	1/16/2009	\$25,000	14123
<b>The President and Fellows at Harvard College</b> in support of The Paper Project. 3 year pledge of \$150,000 payable in 3 equal payments of \$50,000 per year.	3/18/2009	\$50,000	14187
<b>Illinois Campaign for Political Reform</b> Emergency funds to address the Illinois' pay-to-play culture	3/2/2009	\$20,000	14172
<b>Lawndale Christian Development Corporation</b> For general operating support for the affordable housing programs, youth and technology education, and organizing initiatives in North Lawndale Addition \$50K for challenge grant	3/2/2009	\$50,000	14171
<b>North Lawndale Employment Network</b> to provide partial funding for the Business Services Director's salary	3/27/2009	\$30,000	14208

Organization Project Title	Payment Date	Amount	Check Number
<b>Old Town School of Folk Music</b> In support of the Wiggleworms in Residence at all three (3) Carole Robertson Center for Learning locations	4/13/2009	\$20,000	14228
<b>Civic Consulting Alliance</b> Systematic Reform at CPS	4/30/2009	\$15,000	14260
<b>Healthy Schools Campaign</b> Breakfast Briefing held on 5/28	5/29/2009	\$75	14284
<b>Mt. Vernon Baptist Church</b> April 26th reception for Dr. Paula Allen Mears	4/13/2009	\$2,500	14229
<b>Goodcity</b> Neighborhood Grants Program	5/29/2009	\$15,000	14282
<b>Goodcity</b> Neighborhood Grants Program	12/29/2009	\$10,000	14577
<b>The Neighborhood Technology Resource Center</b> in support of the 2009-2010 Princeton 55 Public Interest Program	6/30/2009	\$13,000	14322
<b>Wiley Resource Center</b> In support of the Youth & Law program	6/30/2009	\$2,000	14319
<b>A Long Walk Home</b> a two-week sexual assault prevention and sexual health education summer institute, Girl/Friends	6/30/2009	\$2,000	14323
<b>Christian Valley Baptist Church Wonder Camp</b> Summer Youth Employment Program	7/1/2009	\$2,900	14342

<b>Organization Project Title</b>	<b>Payment Date</b>	<b>Amount</b>	<b>Check Number</b>
<b>Goodcity</b> Summer Youth Employment Program	7/1/2009	\$2,900	14339
<b>Prevention Force Family Center, Inc.</b> Summer Youth Employment Program	7/1/2009	\$2,900	14340
<b>Prevention Force Family Center, Inc.</b> Summer Youth Employment Program	7/1/2009	\$2,900	14337
<b>Sankofa Safe Child Initiative</b> Summer Youth Employment Program	7/15/2009	\$2,900	14349
<b>Rogers Park Community Council</b> Summer Youth Employment Program	7/15/2009	\$2,900	14351
<b>Better Boys Foundation</b> Summer Youth Employment Program	7/15/2009	\$2,900	14350
<b>Chicago Youth Centers West Area</b> Summer Youth Employment Program	7/15/2009	\$2,900	14348
<b>Strategic Human Services</b> Taste of North Lawndale Family Festival 2009	7/31/2009	\$400	14385
<b>Chicago West Side Christian</b> Summer Youth Employment Program	7/15/2009	\$2,900	14365
<b>Carole Robertson Center for Learning</b> Summer Youth Employment Program	7/31/2009	\$2,900	14373
<b>Family Focus Lawndale</b> Summer Youth Employment Program	7/31/2009	\$2,175	14371

Organization Project Title	Payment Date	Amount	Check Number
<b>Free Spirit Media</b> Summer Youth Employment Program	7/31/2009	\$2,175	14372
<b>Illinois Network of Charter Schools</b> Program Ad	7/31/2009	\$1,000	14376
<b>Better Boys Foundation</b> in support of the 2009-2010 Princeton 55 Public Interest Program	8/14/2009	\$14,100	14390
<b>North Lawndale College Preparatory Charter High School</b> in support of the 2009-2010 Princeton 55 Public Interest Program	8/27/2009	\$28,200	14410
<b>Center for Economic Progress</b> in support of the IL Funders Census initiative	8/27/2009	\$5,000	14411
<b>Lawndale Christian Development Corporation</b> in support of the IL Funders Census initiative	8/27/2009	\$5,000	14412
<b>Rogers Park Community Council</b> Juvenile Justice infrastructure stabilization	9/3/2009	\$96,000	14426
<b>North Lawndale Employment Network</b> in support of the 2009-2010 Princeton 55 Public Interest Program	9/15/2009	\$14,000	14430
<b>Ravinia Festival</b> in support of the Ravinia Lawndale Partnership to sponsor an additional Community Concert at the Douglas Park location	9/16/2009	\$1,600	14431
<b>Sinai Community Institute</b> General Operating	11/13/2009	\$25,000	14500

Organization Project Title	Payment Date	Amount	Check Number
<b>Sinai Community Institute</b> support for delegation to attend "Promise Neighborhoods" Learning Conference on November 9, 2009	11/13/2009	\$13,500	14502
<b>Advance Illinois NFP</b> Evaluation of Illinois' Teacher Preparation Programs	11/13/2009	\$50,000	14498
<b>Center for Economic Progress</b> in support of its free tax and financial services for low-income workers in North Lawndale for 2010 tax season	12/29/2009	\$35,000	14595
<b>Total [6026] - Special Ops/Discretionary (42 items)</b>		<u>\$616,187</u>	
<b>Illinois Department of Healthcare and Family Services</b> Support of infant mortality reduction project in North Lawndale and Austin community (SFF FY06 portion paid directly to Linda Miller for project work \$16,800 out of program expenses)	3/27/2009	\$125,000	14211
<b>Juvenile Protective Association</b> \$50,000 in support of the Building Bridges to North Lawndale project \$5,000 for Evaluation	4/13/2009	\$50,000	14225
<b>I AM ABLE Center for Family Development</b> Financial Workout Plan	5/29/2009	\$14,000	14281
<b>I AM ABLE Center for Family Development</b> Financial Workout Plan	10/21/2009	\$50,000	14483
<b>I AM ABLE Center for Family Development</b> Financial Workout Plan	9/22/2009	\$11,000	14451
<b>Total [6027] - Family Support (5 items)</b>		<u>\$250,000</u>	

Organization Project Title	Payment Date	Amount	Check Number
<b>Henry Ford Academies of Illinois, NFP</b> General operating support	8/27/2009	\$60,000	14413
<b>National-Louis University</b> In support of seven North Lawndale teachers enrollment in the National Board Certification program.	4/30/2009	\$22,429	14257
<b>Teach for America</b> General Operating Support	4/30/2009	\$20,000	14258
<b>Legacy Charter School</b> General Operating	11/13/2009	\$75,000	14497
<b>New Leaders for New Schools</b> North Lawndale High School Data-Driven Instruction Project	11/13/2009	\$20,000	14504
<b>North Lawndale College Preparatory Charter High School</b> General Operating	11/13/2009	\$75,000	14499
<b>Umoja Student Development Corporation</b> General Operating	11/13/2009	\$90,000	14503
<b>Catalyst Charter School-Howland</b> General Operating Support for the 2009-10 school year	12/29/2009	\$50,000	14594
<b>Collins Academy High School</b> in support of a college-going culture for the 2009-10 school year	12/29/2009	\$50,000	14589
<b>Frazier International Magnet School</b> in support of family literacy and summer programs for the 2009-10 school year	12/29/2009	\$50,000	14591

Organization Project Title	Payment Date	Amount	Check Number
<b>Frazier Preparatory Academy</b> in support of afterschool and summer programs for the 2009-10 school year	12/29/2009	\$50,000	14590
<b>Free Spirit Media</b> General Operating Support for the 2009-10 school year	12/29/2009	\$30,000	14596
<b>KIPP Ascend Charter School</b> General Operating Support for the 2009-10 school year	12/29/2009	\$75,000	14593
<b>LEARN Charter School</b> General Operating Support toward achievement targets for the 2009-10 school year	12/29/2009	\$100,000	14592
<b>Total [6029] - School Based Education (14 items)</b>		<u>\$767,429</u>	
<b>Carole Robertson Center for Learning</b> General Operating	6/30/2009	\$120,000	14318
<b>Gads Hill Center Child Care Facility</b> Center Based Children's Services	11/13/2009	\$50,000	14508
<b>Total [6030] - Early Childhood (2 items)</b>		<u>\$170,000</u>	
<b>Umaja Student Development Corporation</b> Evaluation efforts at Manley Career Academy High School	12/29/2009	\$20,000	14574

Organization Project Title	Payment Date	Amount	Check Number
<b>Juvenile Protective Association</b> \$50,000 in support of the Building Bridges to North Lawndale project \$5,000 for Evaluation	4/13/2009	\$5,000	14226
<b>Total [6031] - Evaluation (2 items)</b>		<u>\$25,000</u>	
<b>Community Organizing &amp; Family Issues</b> to engage parents as leaders in infusing restorative justice principles and practices in North Lawndale schools	11/13/2009	\$13,500	14501
<b>Total [6032] - Parent/Caregiver Advocacy &amp; Ldrship (1 item)</b>		<u>\$13,500</u>	
<b>I AM ABLE Center for Family Development</b> In support of training one licensed, Master's level therapist in the art and science of Theraplay Play Therapy	2/12/2009	-\$7,260	12574
<b>Total zz[7007] - Leadership/Capacity Bldg (1 item)</b>		<u>-\$7,260</u>	
<b>Grand Totals (96 items)</b>		\$1,959,773	
Current year payment of prior year grants payable		<u>(295516)</u>	
		\$1,664,257	

Stearns Family Foundation  
 Grant Payable Rollforward  
 Year Ended 12/31/08

Description	12/31/08 per G/L			12/31/09 per G/L		
	Due In 2009	Due In 2010	Due In 2011 & Beyond	Due In 2010	Due In 2011 & Beyond	Total
Henry Ford Academy of IL	\$60,000	\$0	\$0	\$0	\$0	\$0
National Lewis University	\$41,000	\$0	\$0	\$0	\$0	\$0
IL Dept of Healthcare & Family Services	\$125,000	\$0	\$0	\$0	\$0	\$0
Local Initiative Support Corp	\$20,000	\$0	\$0	\$0	\$0	\$0
Neighborhood Housing Services	\$25,000	\$0	\$0	\$0	\$0	\$0
Neighborhood Housing Services	\$150,482	\$107,143	\$0	\$0	\$0	\$0
LCDC	\$50,000	\$0	\$0	\$0	\$0	\$0
St. Anthony Hospital	\$18,087	\$0	\$0	\$36,000	\$0	\$36,000
	<b>\$489,569</b>	<b>\$107,143</b>	<b>\$0</b>	<b>\$36,000</b>	<b>\$0</b>	<b>\$36,000</b>

Payments

New Commitments Due In 2010

New Commitments Due In 2011 & Beyond

Total

(\$60,000) (c)  
 (\$41,000) (a)  
 (\$125,000) (c)  
 (\$20,000) (c)  
 (\$25,000) (b)  
 (\$257,625) (b)  
 (\$50,000) (c)  
 (\$18,087) (c)

\$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$36,000

\$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$0

\$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$0  
 \$36,000

(\$596,712)  
 (\$295,516) paid  
 (\$301,196) recinded

\$36,000

\$0

\$0

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
FHN CASH IN LIEU	53.	0.	0.	DONATED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
7500 SHS JNJ	426,910.	437,929.	0.	DONATED	VARIOUS	01/20/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
2500 SHS JPM	62,368.	699.	0.	PURCHASED	VARIOUS	09/04/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
17000 SHS JPM	492,132.	4,750.	0.	0.	487,382.	DONATED	VARIOUS	09/18/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
47500 SHS JPM	1,185,094.	13,273.	0.	0.	1,171,821.	DONATED	VARIOUS	09/18/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
9600 SHS JPM	287,603.	2,682.	0.	0.	284,921.	DONATED	VARIOUS	12/31/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5100 SHS FHN	49,427.	27,975.	0.	0.	21,452.	DONATED	VARIOUS	08/14/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
45900 SHS FHN	444,889.	246,840.	0.	0.	198,049.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FHN CALL	10,137.	0.	0.	0.	10,137.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FHN CALL	91,232.	0.	0.	0.	91,232.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JPM CALL	10,682.	0.	0.	0.	10,682.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JPM CALL	202,961.	0.	0.	0.	202,961.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JPM CALL	36,035.	0.	0.	0.	36,035.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JPM CALL EXPIRED	39,444.	0.	0.	0.	39,444.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JPM CALL	26,780.	0.	0.	0.	26,780.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GAIN ON TERMINATION BRYN MAWR	1,375.	0.	0.	0.	1,375.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GAIN ON TERMINATION KBW	1,538.	0.	0.	0.	1,538.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
JPM SALES ADJUSTMENT	7,022.	0.	0.	0.	7,022.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THRU K-1S - SHORT TERM CAPITAL GAIN	0.	0.	0.	0.	<67,436.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST INCOME	169,364.
OID	15,862.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	185,226.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	141,974.	0.	141,974.
TOTAL TO FM 990-PF, PART I, LN 4	141,974.	0.	141,974.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VIA K-1: ORDINARY INCOME	<3,021.>	441.	
VIA K-1: REAL ESTATE INCOME	<15.>	<15.>	
VIA K-1: OTHER INCOME	74,348.	74,348.	
VIA K-1: INTEREST EXPENSE	<13,465.>	<12,972.>	
VIA K-1: OTHER DEDUCTIONS	<47,102.>	<46,609.>	
VIA K-1: INTEREST INCOME	107,817.	107,815.	
VIA K-1: DIVIDEND INCOME	56,749.	55,417.	
VIA K-1: NON DEDUCTIBLES	<9.>	<9.>	
RENT INCOME - MORRISON FOUNDATION	6,000.	6,000.	
TOTAL TO FORM 990-PF, PART I, LINE 11	181,302.	184,416.	

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	30,164.	0.		48,245.
TO FM 990-PF, PG 1, LN 16A	30,164.	0.		48,245.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES-PAYROLL	2,144.	0.		2,144.
TO FORM 990-PF, PG 1, LN 16B	2,144.	0.		2,144.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL SERVICES	32,861.	0.		39,798.
TO FORM 990-PF, PG 1, LN 16C	32,861.	0.		39,798.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	44,495.	0.		45,806.
FOREIGN TAXES VIA K-1S	261.	261.		0.
REAL ESTATE TAXES	3,779.	0.		5,812.
EXCISE TAX	29,666.	0.		0.
TO FORM 990-PF, PG 1, LN 18	78,201.	261.		51,618.

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	85,052.	85,082.		0.
DONORS FORUM	4,571.	0.		4,571.
FILING FEES	556.	0.		556.
REPAIRS AND MAINTENANCE	301.	0.		301.
TRAINING	5,200.	0.		5,200.
POSTAGE AND SHIPPING	1,563.	0.		1,563.
INSURANCE	90,160.	0.		93,313.
UTILITIES AND TELEPHONE	9,884.	0.		9,884.
OFFICE SUPPLIES	8,508.	0.		8,508.
GARAGE	839.	0.		839.
RECOGNITION	374.	0.		374.
WEBSITE	3,957.	0.		3,957.
MEALS AND ENTERTAINMENT	19,634.	0.		19,634.
TEMPORARY HIRING	1,892.	0.		1,892.
MISCELLANEOUS	3,013.	0.		9,694.
ASSESSMENTS	98,389.	0.		98,389.
PRINTING AND DESIGN	12,175.	0.		12,175.
SOFTWARE MAINTENANCE - GIFTS PROGRAM	22,287.	0.		22,287.
PROGRAM RELATED CONSULTING EXPENSES - EDUCATION AND YOUTH	133,551.	0.		133,551.
LEAD/CAP BLDG NGBD	75,605.	0.		75,605.
PROGRAM RELATED - LEGAL EXPENSES	10,000.	0.		10,000.
COMMUNITY OUTREACH	54,873.	0.		39,558.
PROGRAM RELATED - LAND USE MANAGERS	98,631.	0.		57,500.
AMORTIZATION	109,443.	0.		107,165.
	535.	0.		0.
TO FORM 990-PF, PG 1, LN 23	850,993.	85,082.		716,516.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
DESCRIPTION		AMOUNT
PRIOR PERIOD ADJ - JPM TAX BASIS VS FMV		1,984,230.
TOTAL TO FORM 990-PF, PART III, LINE 5		1,984,230.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN	45,725.	5,606,907.
DESWELL INDUSTRIES	629,560.	318,150.
FIRST HORIZON	674,115.	1,660,702.
FORD MOTOR CREDIT	265,862.	199,600.
BANK OF AMERICA	1,107,502.	836,282.
JOHNSON & JOHNSON	0.	0.
USAB	525,000.	630,000.
USAB - PREFERRED SERIES A	875,000.	875,000.
DFS	555.	8,002.
OPEN CALL POSITIONS	<75,374.>	<63,930.>
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,047,945.	10,070,713.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BRYN MAWR CAPITAL, LP	COST	0.	0.
TWIN OAKS LP	COST	0.	0.
WILLIS STEIN & PARTNERS	COST	<6,617.>	262.
WAVELAND PARTNERS LP	COST	86,906.	67,550.
WILLIS STEIN PARTNERS II	COST	58,385.	38,167.
FIC FUND II	COST	802,205.	1,116,444.
KBW FUND	COST	0.	0.
FIC INCOME PARTNERSHIP	COST	897,948.	897,948.
LAWDALE GATEWAY	COST	107,446.	107,446.
BRAUVIN NET LEASE INC	COST	319,774.	319,774.
PROGRAM RELATED INVESTMENTS	COST	2,963,000.	2,963,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,229,047.	5,510,591.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
GARLAND OFFICE	2,672,454.	134,193.	2,538,261.
GARLAND OFFICE - FURNITURE AND FIXTURES	186,391.	72,274.	114,117.
GARLAND OFFICE - IT EQUIPMENT	49,853.	25,924.	23,929.
RL ACQUISITIONS - 1606 CHRISTIANA	30,000.	0.	30,000.
RL ACQUISITIONS - 4338-46 W. 18TH ST	130,000.	0.	130,000.
RL ACQUISITIONS - 1626 S. CHRISTIANA	35,000.	0.	35,000.
RL ACQUISITIONS - 4343 W. 18TH ST	85,000.	0.	85,000.
RL ACQUISITIONS - 1600-02 CHRISTIANA	90,000.	0.	90,000.
PARKING SPACES - HERITAGE FURNITURE AND FIXTURES	300,000.	15,064.	284,936.
SOFTWARE	6,458.	3,690.	2,768.
COMPUTER EQUIPMENT - SERVER	2,140.	535.	1,605.
	3,203.	1,922.	1,281.
<b>TOTAL TO FM 990-PF, PART II, LN 14</b>	<b>3,590,499.</b>	<b>253,602.</b>	<b>3,336,897.</b>

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	14,440.	12,940.	12,940.
TRANSIT CLEARING	1,410.	615.	615.
PREPAID TAXES/REFUND RECEIVABLE	23,450.	6,890.	6,890.
ALLIANCE SUB DEBT	0.	2,000,000.	2,000,000.
<b>TO FORM 990-PF, PART II, LINE 15</b>	<b>39,300.</b>	<b>2,020,445.</b>	<b>2,020,445.</b>

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LINE OF CREDIT	2,917,013.	3,223,298.
EXCISE TAXES PAYABLE	0.	13,106.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,917,013.	3,236,404.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARRISON I STEANS 1900 MEADOW LANE BANNOCKBURN, IL 60015	TRUSTEE 5.00	0.	0.	0.
LOIS STEANS 1900 MEADOW LANE BANNOCKBURN, IL 60015	TRUSTEE 5.00	0.	0.	0.
HEATHER STEANS 5348 N LAKEWOOD CHICAGO, IL 60640	TRUSTEE 30.00	0.	0.	0.
ROBIN STEANS 440 W BELDEN CHICAGO, IL 60614	TRUSTEE 30.00	0.	0.	0.
JENNIFER STEANS 2324 LINCOLNWOOD EVANSTON, IL 60201	TRUSTEE 5.00	0.	0.	0.
JIM KASTENHOLZ 2324 LINCOLNWOOD EVANSTON, IL 60201	TRUSTEE 5.00	0.	0.	0.
LEO SMITH 5348 N LAKEWOOD CHICAGO, IL 60640	TRUSTEE 5.00	0.	0.	0.
LENNY GAIL 440 W BELDEN CHICAGO, IL 60614	TRUSTEE 5.00	0.	0.	0.

STEANS FAMILY FOUNDATION

36-3486843

GREG DARNIEDER  
125 S CLARK STREET 9TH FL  
CHICAGO, IL 60603

TRUSTEE  
5.00

0. - 0. 0.

REGINALD JONES  
919 HEARTLAND PARK LANE  
ANTIOCH, IL 60002

EXECUTIVE DIRECTOR  
40.00

151,000. 4,530. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

151,000. 4,530. 0.

FORM 990-PF

OTHER REVENUE

STATEMENT 17

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
VIA K-1: ORDINARY INCOME		<3,462.>	16	441.	
VIA K-1: REAL ESTATE INCOME			16	<15.>	
VIA K-1: OTHER INCOME			16	74,348.	
VIA K-1: INTEREST EXPENSE		<493.>	16	<12,972.>	
VIA K-1: OTHER DEDUCTIONS		<493.>	16	<46,609.>	
VIA K-1: INTEREST INCOME		2.	14	107,815.	
VIA K-1: DIVIDEND INCOME		1,332.	14	55,417.	
VIA K-1: NON DEDUCTIBLES			14	<9.>	
RENT INCOME - MORRISON FOUNDATION			14	6,000.	
TOTAL TO FORM 990-PF, PG 11, LN 11		<3,114.>		184,416.	

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

<b>Type or print</b>	Name of Exempt Organization <b>STEANS FAMILY FOUNDATION</b>	Employer identification number <b>36-3486843</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions <b>50 E. WASHINGTON STREET, NO. 400</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHICAGO, IL 60602</b>	

**Check type of return to be filed** (file a separate application for each return).

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**DAVE GERVASE**

• The books are in the care of ▶ **50 E WASHINGTON STREET SUITE 400 - CHICAGO, IL 60602**  
Telephone No. ▶ **312-235-4521** FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

**1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2009** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**2** If this tax year is for less than 12 months, check reason.  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$	58,873.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	45,873.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	13,000.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

<b>Part II</b>	<b>Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed)	
Type or print  File by the extended due date for filing the return See instructions	Name of Exempt Organization <b>STEANS FAMILY FOUNDATION</b>	Employer identification number <b>36-3486843</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>50 E. WASHINGTON STREET, NO. 400</b>	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>CHICAGO, IL 60602</b>	

**Check type of return to be filed** (File a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 5227	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-BL	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 6069	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**DAVE GERVASE**

- The books are in the care of **▶ 50 E WASHINGTON STREET SUITE 400 - CHICAGO, IL 60602**  
Telephone No **▶ 312-235-4521** FAX No **▶**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**
- 5 For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- 6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- 7 State in detail why you need the extension

**THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>8a</b>	\$	<b>44,000.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>71,560.</b>
c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶ *Shirley J. McA...*** Title **▶ CPA** Date **▶ 8-3-10**