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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

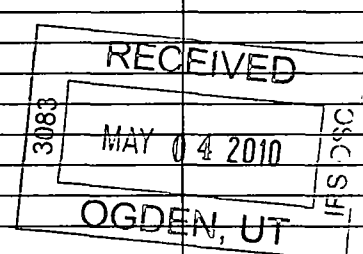
2009

For calendar year 2009, or tax year beginning January, 2009, and ending December, 2009

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <u>Gelber Foundation</u>		A Employer identification number <u>36-3480746</u>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <u>141 W. Jackson Blvd. 21st Fl.</u>	B Telephone number (see page 10 of the instructions) <u>(312) 427-7100</u>	
	City or town, state, and ZIP code <u>Chicago IL 60604-3122</u>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	<u>160,000</u>			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<u>39,720</u>	<u>39,720</u>	<u>39,720</u>	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<u>199,720</u>	<u>39,720</u>	<u>39,720</u>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	<u>318</u>			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	<u>163</u>			
	24 Total operating and administrative expenses. Add lines 13 through 23				
	25 Contributions, gifts, grants paid	<u>324,955</u>			<u>324,955</u>
26 Total expenses and disbursements. Add lines 24 and 25	<u>325,436</u>			<u>324,955</u>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<u><125,716></u>				
b Net investment income (if negative, enter -0-)		<u>39,720</u>			
c Adjusted net income (if negative, enter -0-)			<u>39,720</u>		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	67,098	4,662	4,662
	2	Savings and temporary cash investments	295,739	10,327	10,327
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)		222,132	292,142
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ <u>Prepaid Taxes</u>)	5,585	5,585	5,585	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item i)	368,422	242,706	312,916	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	—	—	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)			
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	368,422	242,706	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	368,422
2	Enter amount from Part I, line 27a	2	(125,716)
3	Other increases not included in line 2 (itemize) ▶	3	—
4	Add lines 1, 2, and 3	4	242,706
5	Decreases not included in line 2 (itemize) ▶	5	—
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	242,706

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d		N/A		
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2008				
2007				
2006		N/A		
2005				
2004				
2	Total of line 1, column (d)		2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		4	
5	Multiply line 4 by line 3		5	
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	
7	Add lines 5 and 6		7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	794	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	794	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	794	
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	794	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b	X	
9		X
10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>None</u>				
14	The books are in care of ▶ <u>Franklin A. Galbraith</u> Telephone no. ▶ <u>312-427-7100</u>			
Located at ▶ <u>141 W. Jackson 21st Fl Chicago IL</u> ZIP+4 ▶ <u>60604</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN R. Gelber 141 W. Jackson Blvd Chgo Ill.	President	0		
Charles Carlson same	Vice President	0		
Franklin A. Gelber same	Secretary	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	N/A			

Total number of other employees paid over \$50,000 Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		

N/A

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

N/A

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	

N/A

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	292,155
b	Average of monthly cash balances	1b	147,248
c	Fair market value of all other assets (see page 24 of the instructions)	1c	5,585
d	Total (add lines 1a, b, and c)	1d	444,988
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	444,988
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,675
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	438,313
6	Minimum investment return. Enter 5% of line 5	6	21,916

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,916
2a	Tax on investment income for 2009 from Part VI, line 5	2a	794
2b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	794
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,122
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,122
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,122

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	324,955
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	324,955
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	324,955

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				21,122
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				17,872
b From 2005				43,373
c From 2006				36,148
d From 2007				158,795
e From 2008				216,410
f Total of lines 3a through e	472,598			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>324,955</u>				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				21,122
e Remaining amount distributed out of corpus	303,833			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	776,431			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	17,812			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	758,559			
10 Analysis of line 9:				
a Excess from 2005	43,373			
b Excess from 2006	36,148			
c Excess from 2007	158,795			
d Excess from 2008	216,140			
e Excess from 2009	304,103			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			N/A		
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

BRIAN R. GIBEL & FRANKLIN A. GIBEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
-
- b The form in which applications should be submitted and information and materials they should include:
-
- c Any submission deadlines.
-
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>See Attached Listing</p>				<p># 324,955</p>
Total				<p>▶ 3a # 324,955</p>
<p>b Approved for future payment</p>				
Total				<p>▶ 3b</p>

**Gelber Foundation
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Organization		Description	Donation
AERO		Assist member districts to provide comprehensive special education programs and related services to children with disabilities who are residents of our member districts.	\$500
American Cancer Society		Concentrates on capacity building in developing cancer societies and on collaboration with other cancer-related organizations throughout the world in carrying out shared strategic directions.	\$825
American Cancer Society: Network of Strength		To ensure through information, empowerment and peer support, that no one faces breast cancer alone.	\$100
Anticruelty Society		Exists to prevent cruelty to animals and to advance humane education.	\$100
CARE		Leading humanitarian organization fighting global poverty.	\$100
Caring Bridge		Offers free, personalized websites that connect family and friends during a serious health event.	\$200
CCFA Illinois Carol Fisher Chapter		To cure Crohn's disease and ulcerative colitis, and to improve the quality of life of children and adults affected by these diseases.	\$30,500
Central Asia Institute		To promote and support community-based education, especially for girls, in remote regions of Pakistan and Afghanistan.	\$2,000
Charity Water		A non-profit bringing clean and safe drinking water to people in developing nations.	\$200
Chicago Police Department		The Foundation provides support and assistance to the families of Chicago Police Officers who were killed or catastrophically injured in the line of duty.	\$100
Chicago Youth Centers		Chicago Youth Centers (CYC) is Chicago's largest independent, locally based, multi-site youth services organization.	\$2,000

Children's Memorial		Hospital focusing on the health and well-being of children.	\$10,000
Children's Memorial Wish List		Dedicated to supporting the Family Services Department of Children's Memorial Hospital.	\$200
Cure Search Child Oncology		To cure and prevent childhood and adolescent cancer through scientific discovery and compassionate care.	\$50
Divine Infant		The parish community will provide the school with financial support and an atmosphere of Catholic Christian	\$1,000
D. Murphy Scholarship		Provides four-year high school scholarships and educational support services to economically disadvantaged Chicago eighth grade students.	\$41,550
Doctors Without Borders		The organization is committed to bringing quality medical care to people caught in crisis regardless of race, religion, or political affiliation.	\$500
Dreams for Kids		To empower young people of all abilities through dynamic leadership programs and life-changing activities that inspire them to fearlessly pursue their dreams and compassionately change the world.	\$100
Elon University		Elon University embraces its founders' vision of an academic community that transforms mind, body, and spirit and encourages freedom of thought and liberty of conscience.	\$1,000
Families of SMA		Dedicated to creating a treatment and cure.	\$2,000
Feeding America		To feed America's hungry through a nationwide network of member food banks and engage our country in the fight to end hunger.	\$200

Fenwick High School		Fenwick, a college preparatory high school, educates young men and women in the liberal arts and sciences and is dedicated to the values of excellence, leadership and tradition which emanate from and sustain its Catholic and Dominican character.	\$2,000
Friends of A New Moldova		Improve educational experience for Moldovan students in rural areas by improving the conditions of teaching.	\$2,000
Gigi's Playhouse		Spreading positive and accurate information about Down syndrome through education.	\$100
Grace Christian		Grow children through Christ-centered academic excellence.	\$1,000
Greater Chicago Cavalier Rescue		To help ensure the health and security of abused, abandoned, and otherwise endangered Cavalier King Charles Spaniels.	\$500
Greater Chicago Food Depository (GCFD)		Chicago's food bank focuses on innovative training and provides food for hungry people while striving to end hunger in communities.	5,000
Hamilton College		A highly selective, top-ranked, private liberal arts college located in Clinton, New York.	80,000
Hands of Peace		Their goal is to begin the process of developing leadership skills in young people from both sides of the Israeli-Palestinian conflict so that one day they will play a positive role in promoting peace and reconciliation between their peoples.	20,000
Helps Ministry		H.E.L.P.S is a program for older teens and young adults and adults battling alcohol and drug addiction.	\$2,000

H.E.R.E		Create a coalition of youth, adults, parents and community leaders to eliminate the stigma, create awareness, enhance safety nets and provide education for all ages and audiences regarding mental health.	\$2,000
Jasper Against Batten Fund		Jasper Against Batten has teamed up with Partnership for Cures, a charitable non-profit foundation dedicated to finding treatments for patients with catastrophic diseases.	\$10,100
Jorge Posada		Provides families and children affected by Craniosynostosis with emotional support and financial assistance.	\$25,000
Journey's From Pads to Hope		Nationally recognized agency for leading its local communities in providing effective, comprehensive services to the homeless and near homeless.	\$2,000
Lakeview Pantry		To be a stable presence in the communities we serve, and to be a model of compassionate, effective, and collaborative service delivery.	\$250
Landmark		Landmark Baptist Church is an independent, bible-believing (King-James AV 1611) church, committed to the preaching of the gospel and God's Word, the teaching of sound Bible doctrine and the discipleship of its members.	\$1,000
Lawrence Hall Youth Services		Lawrence Hall is a not-for-profit child welfare agency established to assist at-risk youth and their families through a seamless delivery of services designed to develop the self-worth, knowledge, and skills they need to lead independent and productive lives.	\$250
Lemont Raiders		To provide area youth soccer players with instruction and game experience on a higher level through competitive play with other area clubs.	\$2,000

Leukemia and Lymphoma Society		The Leukemia & Lymphoma Society (LLS) is the world's largest voluntary health organization dedicated to funding blood cancer research, education and patient services.	\$500
Ludwig Von Mises Institute		It is the mission of the Mises Institute to place human choice at the center of economic theory, to encourage a revival of critical historical research, and to advance the Misesian tradition of thought through the defense of the market economy, private property, sound money, and peaceful international relations, while opposing government intervention as economically and socially destructive.	\$100
Lycee Francais		The Lycée Français de Chicago prepares students to be responsible global citizens by providing a dynamic dual language, bicultural education that focuses on excellence through the French National Curriculum complemented by a strong English Language Arts and American Studies program.	\$3,750
Make A Child Smile		To provide emotional and financial support to families whose children suffer from chronic or life-threatening illnesses and also give those who visit the MACS website the opportunity to participate by sending mail to the children.	\$500
Memorial Sloan Kettering Cancer Center		MSKCC's mission is one of exceptional patient care, excellence in research, and superior training of the next generations of clinicians and scientists.	\$2,000
Metro History Education Center		The fundamental approach of CMHEC is a project-based, inquiry method of learning history.	\$10,000
Midtown Education Foundation		These centers help youngsters to become better students and better people through after-school and summertime programs that integrate academics with virtues.	\$2,000

Mike Spilman Scholarship Fund		The scholarship fund was created in honor of Mike Spilman and aims to provide assistance to Goshen graduates who choose to continue their education in athletic training degree programs.	\$500
Miracle Network		Children's Miracle Network's mission is to generate funds and awareness programs in partnership with and for the benefit of member hospitals/foundations and the children they are privileged to serve.	\$1,000
Misericordia		Supports individuals with developmental disabilities in maximizing their level of independence and self-determination.	\$100
National MS Society		Committed to ending the adverse effects of multiple sclerosis by funding research, providing services, and offering professional education and advocacy efforts.	\$1,000
National Security Initiative		Seeks to bring innovation to market to help secure our nation's critical assets.	\$20,000
New Trier Educational Foundation		New Trier's alumni organization.	\$5,000
Noah's Never Ending Rainbow		Provides funding for research and education of Tristomy and assists families who have children with Trisomy and related chromosome disorders.	\$2,000
OMNI Youth Services		Develops responsible youth and strengthen families through comprehensive community based programs of counseling, youth development, prevention, and partnerships.	\$500
Paralyzed Vets		Organization dedicated solely to serving the needs of SCI/SCD veterans.	\$500
PAWS		To support PAWS efforts to alleviate Chicago's city's tragic pet overpopulation problem.	\$700
People's Music School		Creates a world of harmony, creativity, and passion by fostering the universal language of music through free instruction and performance.	\$80

PUSH		Building leaders of tomorrow by serving people with disabilities today.	\$300
Rainforest Action Network		Rainforest Action Network campaigns for the forests, their inhabitants and the natural systems that sustain life by transforming the global marketplace through education, grassroots organizing, and non-violent direct action.	\$370
Rett Syndrome		To Fund research for treatments and a cure for Rett syndrome while enhancing the overall quality of life for those living with Rett syndrome by providing information, programs, and services.	\$1,000
RRAF		To support adults with developmental disabilities and their families by providing on-site and community based day programming, in-home support, and overnight respite care.	\$50
Salvation Army		The Salvation Army, an international movement, is an evangelical part of the universal Christian Church.	\$2,000
Save A Pet		Our shelter strives to create an environment which enhances both awareness of and support for the humane treatment of animals.	\$1,250
St. Andrew Lutheran School		Guides people to worship, advocate religious education and social activities, and operates a Christian Day school for the thorough Christian training of children.	\$500
St. Demetrios Greek Orthodox Church		With the guidance of our Patron Saint Demetrios as well as the church's spiritual fathers, benefactors, parish council, member families, ministry leaders and volunteers, the church has baptized, married, educated and raised thousands of people in the Greek Orthodox faith and community.	\$2,000

St. Jerome School		School dedicated to promoting the Croatian heritage of the parish.	\$2,000
St. Judes Children		Research Hospital is to advance cures, and means of prevention, for pediatric catastrophic diseases	\$750
St. Lucy Parish School		Christian community which teaches Catholic values as a way of life.	\$2,000
St. Mary's Nativity Grade School		People of G-d who worship as a faith community and celebrate the Eucharist together.	\$2,000
St. Mary's Riverside Sports Club		The members participate in the life of the church, are involved in the projects and ministries of the parish and provide physical, emotional, spiritual and financial resources where and when they are needed.	\$1,000
Susan G. Koman For The Cure		Breast cancer survivors and activists fight to save lives, empower people, ensure quality care for all and energize science to find cures.	\$5,000
University of Illinois Foundation		Responsible for encouraging and administering private gifts made to further the University's mission.	\$500
University of Iowa - Dance Marathon		A student run philanthropy dedicated to supporting oncology patients being treated at University of Iowa Children's Hospital.	\$300
Washington & Lee University		Washington and Lee University provides a liberal arts education that develops students' capacity to think freely, critically, and humanely and to conduct themselves with honor, integrity, and civility.	\$1,000
Worlds Computer Exchange		World Computer Exchange is a global education & environment nonprofit that helps connect youth in 67 developing countries to the skills, opportunities & understanding of the Internet while keeping working computers out of landfills.	\$30

WTTW Chicago		To provide unique, relevant and valued content and services that enrich, engage and educate diverse communities in Chicago and around the world.	\$250
YMCA Evanston		The YWCA is dedicated to eliminating racism, empowering women and promoting peace, justice, freedom and dignity for all.	\$2,000
Zion Food Pantry		Provides food to area residents who find themselves in need.	\$2,000

\$324,955

Gelber Foundation
Form 990-PF
Schedule B—2009

ORGANIZATION

CONTRIBUTION

1. Gelber Group, LLC 141 West Jackson Blvd. 2100A Chicago, IL 60604	\$95,000
2. Rajiv Fernando 141 West Jackson Blvd. 2201A Chicago, IL 60604	\$50,000
3. Franklin Gelber 141 West Jackson Blvd. 2100A Chicago, IL 60604	\$15,000
Total:	\$160,000