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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation THOMAS M. AND MARY M. OWENS FOUNDATION		A Employer identification number 36-3429160
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 7804 COLLEGE DRIVE		B Telephone number (see the instructions) (708) 361-8845
	City or town State ZIP code PALOS HEIGHTS IL 60463		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 21,244,646.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	483,762.	483,762.	0.	
	4 Dividends and interest from securities	396,187.	375,917.	0.	
	5a Gross rents	0.	0.	0.	
	b Net rental income or (loss)	0.			
	6a Net gain/(loss) from sale of assets not on line 10	-640,293.			
	b Gross sales price for all assets on line 6a	7,337,842.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications			0.	
	10a Gross sales less returns and allowances	0.			
b Less Cost of goods sold	0.				
c Gross profit/(loss) (att sch)	0.		0.		
11 Other income (attach schedule) See Line 11 Stmt	-78,427.	-137,515.	0.		
12 Total. Add lines 1 through 11	161,229.	722,164.	0.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	64,000.	0.	0.	64,000.
	14 Other employee salaries and wages				
	15 Pension plans; employee benefits	4,619.	0.	0.	64,000.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16 Stmt	9,470.	0.	0.	9,470.
	c Other prof fees (attach sch) L-16 Stmt	68,647.	68,647.	0.	0.
	17 Interest	109,492.	109,492.	0.	0.
	18 Taxes (attach schedule) See Line 18 Stmt	11,772.	802.	0.	4,970.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	24,069.	14,441.	0.	9,628.
	21 Travel, conferences, and meetings	10,547.	6,328.	0.	4,219.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	95,402.	90,938.	0.	4,464.
	24 Total operating and administrative expenses. Add lines 13 through 23	398,018.	290,648.	0.	160,751.
25 Contributions, gifts, grants paid	2,159,048.			2,159,048.	
26 Total expenses and disbursements. Add lines 24 and 25	2,557,066.	290,648.	0.	2,319,799.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,395,837.				
b Net investment income (if negative, enter 0-)		431,516.			
c Adjusted net income (if negative, enter 0-)			0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		2,409,151.	956,520.	956,529.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch) <input type="checkbox"/> L-7 Stmt	1,000,000.			
		Less allowance for doubtful accounts <input type="checkbox"/> 0.	0.	1,000,000.	1,000,000.	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) L-10b Stmt		7,490,378.	7,339,941.	7,597,733.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt		6,364,174.	2,721,164.	2,914,525.
	11	Investments – land, buildings, and equipment basis <input type="checkbox"/>				
	Less accumulated depreciation (attach schedule) <input type="checkbox"/>					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) L-13 Stmt		4,828,541.	8,737,396.	8,737,396.	
14	Land, buildings, and equipment basis <input type="checkbox"/>					
	Less accumulated depreciation (attach schedule) <input type="checkbox"/>					
15	Other assets (describe <input type="checkbox"/> L-15 Stmt)		0.	38,463.	38,463.	
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)		21,092,244.	20,793,484.	21,244,646.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe <input type="checkbox"/>)				
	23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		21,092,244.	20,793,484.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		21,092,244.	20,793,484.	
	31	Total liabilities and net assets/fund balances (see the instructions)		21,092,244.	20,793,484.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,092,244.
2	Enter amount from Part I, line 27a	2	-2,395,837.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> UNREALIZED GAIN ON INVESTMENTS	3	2,097,077.
4	Add lines 1, 2, and 3	4	20,793,484.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/>	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	20,793,484.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a TALON CAPITAL PARTNERS, LP	P	Various	Various
b TALON TOTAL RETURN QP PARTNERS, LP	P	Various	Various
c TALON TOTAL RETURN QP PARTNERS, LP	P	Various	Various
d TCP CO-INVESTMENT PARTNERS, LLC	P	Various	Various
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,159.		0.	20,159.
b 481,989.		0.	481,989.
c 0.		623,340.	-623,340.
d 15,829.		0.	15,829.
e See Columns (e) thru (h)		7,875,004	-532,572.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than 0-) or Losses (from column (h))
a 0.	0.	0.	20,159.
b 0.	0.	0.	481,989.
c			-623,340.
d 0.	0.	0.	15,829.
e See Columns (i) thru (l)	0.	0.	-532,572.

2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-637,935.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? | Yes | ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,381,205.	21,510,359.	0.064211
2007	1,388,861.	25,343,138.	0.054802
2006	1,257,515.	23,984,539.	0.052430
2005	1,248,156.	21,290,556.	0.058625
2004	1,207,904.	22,692,975.	0.053228

2 Total of line 1, column (d)	2	0.283296
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056659
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	19,595,549.
5 Multiply line 4 by line 3	5	1,110,264.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,315.
7 Add lines 5 and 6	7	1,114,579.
8 Enter qualifying distributions from Part XII, line 4	8	2,319,799.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	4,315
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,315.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,315.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	6,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	12,000.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,685.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	7,685.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> _____ <u>IL - Illinois</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address N/A

14 The books are in care of MARY M. OWENS, PRESIDENT Telephone no (708) 361-8845
 Located at 7804 COLLEGE DRIVE PALOS HEIGHTS IL ZIP + 4 60463

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐ --**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY M. OWENS 7804 COLLEGE DRIVE PALOS HEIGHTS IL 60463	PRES SEC DIR 5.00	0.	0.	0.
THOMAS M. OWENS 7804 COLLEGE DRIVE PALOS HEIGHTS IL 60463	VP TREAS DIR 30.00	0.	0.	0.
THOMAS M. OWENS, JR. 7804 COLLEGE DRIVE PALOS HEIGHTS IL 60463	DIRECTOR 5.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		64,000.	4,619.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE NORTHERN TRUST COMPANY 50 S. LASALLE STREET CHICAGO IL 60606	INVESTMENT ADVISORS	68,647.

Total number of others receiving over \$50,000 for professional services

NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 COMMUNITY PROGRAM TO HELP DISADVANTAGED INDIVIDUALS (SEE ATTACHED STATEMENT)	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

BAA

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,434,156.
b	Average of monthly cash balances	1b	2,176,833.
c	Fair market value of all other assets (see instructions)	1c	7,282,969.
d	Total (add lines 1a, b, and c)	1d	19,893,958.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,893,958.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	298,409.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,595,549.
6	Minimum investment return. Enter 5% of line 5	6	979,777.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	979,777.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,315.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	0.
c	Add lines 2a and 2b	2c	4,315.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	975,462.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	975,462.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	975,462.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,319,799.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,319,799.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,315.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,315,484.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				975,462.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009				
a From 2004	110,628.			
b From 2005	233,463.			
c From 2006	104,127.			
d From 2007	167,518.			
e From 2008	311,547.			
f Total of lines 3a through e	927,283.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,319,799.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				975,462.
e Remaining amount distributed out of corpus	1,344,337.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,271,620.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	110,628.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,160,992.			
10 Analysis of line 9				
a Excess from 2005	233,463.			
b Excess from 2006	104,127.			
c Excess from 2007	167,518.			
d Excess from 2008	311,547.			
e Excess from 2009	1,344,337.			

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
THOMAS M. OWENS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	N/A			
TALON CAPITAL PARTNERS, LP ONE NORTH FRANKLIN STREET, SUITE 900 CHICAGO IL 60606	N/A	501 (c) (3)	GENERAL	2,158,717.
TCP CO-INVESTMENT PARTNERS, LLC ONE NORTH FRANKLIN STREET, SUITE 900 CHICAGO IL 60606	N/A	501 (c) (3)	GENERAL	50.
		051 (c) (3)	GENERAL	281.
Total			3a	2,159,048.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	483,762.	
4 Dividends and interest from securities			14	396,187.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-640,293.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a TALON CAPITAL PARTNERS, LP	900000		14	-65,431.	
b TALON TOTAL RETURN QP PARTNERS, LP	900000		14	13,460.	
c TCP CO-INVESTMENT PARTNERS, LLC	900000		14	-77,101.	
d ENERGY TRANSFER PARTNERS LP	900000		14	-8,443.	
e ACCRUED INTEREST	900000		14	38,463.	
12 Subtotal. Add columns (b), (d), and (e)				140,604.	
13 Total. Add line 12, columns (b), (d), and (e)				13	140,604

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF
Part II, Lines 6 and 7

Receivables

2009

Name THOMAS M. AND MARY M. OWENS FOUNDATION	Employer Identification Number 36-3429160
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Lender Information

Loan Receivable Type 4

Borrower's Name THE CARA PROGRAM Borrower's Title N/A

Check Box, if Borrower is a Business ☒ Relationship of Borrower (other loans only) CHARITABLE ORGANIZATION

Repayment Terms PRINCIPAL & INTEREST DUE AT MATURITY Borrower's Security SECOND MORTGAGE

Purpose of Loan GENERAL CHARITABLE PURPOSES Description of Consideration NONE

Original Amount 1,000,000. Beginning Year Balance 0. Year End Balance 1,000,000

FMV of at Year End 1,000,000. FMV of Consideration 0.

Allowance for Doubtful Accounts (other loans only) 0.

Date of Note 05/14/09 Maturity Date 05/14/12 Interest Rate 6.00

Loan Receivable Type _____

Borrower's Name _____ Borrower's Title _____

Check Box, if Borrower is a Business ☐ Relationship of Borrower (other loans only) _____

Repayment Terms _____ Borrower's Security _____

Purpose of Loan _____ Description of Consideration _____

Original Amount _____ Beginning Year Balance _____ Year End Balance _____

FMV of at Year End _____ FMV of Consideration _____

Allowance for Doubtful Accounts (other loans only) _____

Date of Note _____ Maturity Date _____ Interest Rate _____

Loan Receivable Type _____

Borrower's Name _____ Borrower's Title _____

Check Box, if Borrower is a Business ☐ Relationship of Borrower (other loans only) _____

Repayment Terms _____ Borrower's Security _____

Purpose of Loan _____ Description of Consideration _____

Original Amount _____ Beginning Year Balance _____ Year End Balance _____

FMV of at Year End _____ FMV of Consideration _____

Allowance for Doubtful Accounts (other loans only) _____

Date of Note _____ Maturity Date _____ Interest Rate _____

Loan Receivable Type _____

Borrower's Name _____ Borrower's Title _____

Check Box, if Borrower is a Business ☐ Relationship of Borrower (other loans only) _____

Repayment Terms _____ Borrower's Security _____

Purpose of Loan _____ Description of Consideration _____

Original Amount _____ Beginning Year Balance _____ Year End Balance _____

FMV of at Year End _____ FMV of Consideration _____

Allowance for Doubtful Accounts (other loans only) _____

Date of Note _____ Maturity Date _____ Interest Rate _____

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part IX-A: Summary of Direct Charitable Activities

p. 1 of 2

The foundation is organized and operated to make distributions for charitable and other exempt purposes. The foundation exists primarily to make grants to other charitable Section 501(c)(3) organizations. The foundation also has a program by which it makes payments directly to or for the benefit of disadvantaged individuals in the community who are suffering financial hardship. Such individuals commonly are referred to the foundation by a church or other charitable organization in the community. The payments under this program are to provide food, shelter and living expenses or to cover certain identifiable expenses that the individual is not otherwise capable of paying. Payments are not made for study, travel or similar purposes within the meaning of Section 4945(D)(3) of the Internal Revenue Code.

The foundation normally makes only small distributions (not totaling more than \$5,000) pursuant to this program. However, this limit may be exceeded in cases where the foundation deems it appropriate. In some case, a payment may be made directly to a third party provider and earmarked for the individual's benefit. Under no circumstances does an individual having a family relationship with any foundation director, officer or contributor receive any payment (directly or indirectly) under this program. The foundation maintains records of expenditures made under this program in a manner consistent with the principles outlined in Revenue Ruling 56-304.

See following schedule of distributions made to or on behalf of individuals under this program.

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part IX-A: Summary of Direct Charitable Activities

p. 2 of 2

The following are distributions made to or on behalf of individuals under this program:

<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
GERALDINE GALLAGHER, CHICAGO, IL	\$ 5,000.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
MARIA ZAMUDIA, CHICAGO, IL	\$ 1,100.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
JUAN RODRIQUEZ, CHICAGO, IL	\$ 700.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
JOSE PINA, CHICAGO, IL	\$ 1,000.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
GERARDO SOTELO, CHICAGO, IL	\$ 3,675.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
JAN PRESCO, CHICAGO, IL	\$ 5,700.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
NANCY ADAMS, CHICAGO, IL	\$ 2,358.37	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
EVELYN & FELICIANO TAPIA, CHICAGO, IL	\$ 2,056.65	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
ENZENBERGER & MITCHELL, BRIDGEVIEW, IL	\$ 1,225.00	MISC. AUTO REPAIR FOR PERSONS AT RISK OF HOMELESSNESS - DESIGNATED FOR BENEFIT OF VARIOUS INDIVIDUALS
	<hr/>	
	<u>\$ 22,815.02</u>	

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part XV: Summary of Grants and Contributions Paid During the Year

p. 1 of 6

<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
GERALDINE GALLAGHER, CHICAGO, IL	\$ 5,000.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
MARIA ZAMUDIA, CHICAGO, IL	\$ 1,100.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
JUAN RODRIQUEZ, CHICAGO, IL	\$ 700.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
JOSE PINA, CHICAGO, IL	\$ 1,000.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
GERARDO SOTELO, CHICAGO, IL	\$ 3,675.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
JAN PRESCO, CHICAGO, IL	\$ 5,700.00	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
NANCY ADAMS, CHICAGO, IL	\$ 2,358.37	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
EVELYN & FELICIANO TAPIA, CHICAGO, IL	\$ 2,056.65	HARDSHIP ASSISTANCE GRANT - AT RISK OF HOMELESSNESS
ENZENBERGER & MITCHELL, BRIDGEVIEW, IL	\$ 1,225.00	MISC. AUTO REPAIR FOR PERSONS AT RISK OF HOMELESSNESS - DESIGNATED FOR BENEFIT OF VARIOUS INDIVIDUALS
THE CARA PROGRAM, 703 W. MONROE, CHICAGO, IL	\$ 1,505,500.00	GENERAL CHARITABLE PURPOSE
A SAFE HAVEN, 180 W. WASHINGTON, SUITE 1000, CHICAGO, IL	\$ 10,500.00	GENERAL CHARITABLE PURPOSE
EMERGENCY FUND, 208 S. LA SALLE ST., SUITE 1356, CHICAGO, IL	\$ 287,500.00	GENERAL CHARITABLE PURPOSE

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part XV: Summary of Grants and Contributions Paid During the Year

p. 2 of 6

<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
INSPIRATION CORPORATION, 4554 N. BROADWAY, SUITE 207, CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
ELEANOR FOUNDATION, 311 W. SUPERIOR ST., SUITE 314, CHICAGO, IL	\$ 5,300.00	GENERAL CHARITABLE PURPOSE
SISTER HOUSE, 851 N. LEAMINGTON, CHICAGO, IL	\$ 15,000.00	GENERAL CHARITABLE PURPOSE
SOUTHWEST CHICAGO PADS, 3121 W. 71ST ST., CHICAGO, IL	\$ 3,500.00	GENERAL CHARITABLE PURPOSE
ST. MARTIN DE PORRES HOUSE OF HOPE, 6423 S WOODLAWN AVE., CHICAGO, IL	\$ 15,000.00	GENERAL CHARITABLE PURPOSE
LINCOLN PARK COMMUNITY SHELTER, 600 W. FULLERTON PKWY, CHICAGO, IL	\$ 6,000.00	GENERAL CHARITABLE PURPOSE
INSTITUTE OF WOMEN TODAY, 7315 S. YALE AVE., CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
CHRISTIAN COMMUNITY HEALTH CENTER, 2815 W. 5TH AVE., CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
MERCY HOUSING LAKE FRONT, 1244 N. CLYBOURN AVE., CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
PACIFIC GARDEN MISSION, 1458 S. CANAL ST., CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
HUMBOLDT PARK SOCIAL SERVICES, 2120 N. MOZART, CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part XV: Summary of Grants and Contributions Paid During the Year

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<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
FAMILY RESCUE, INC., P.O. BOX 17528, CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
INTERFAITH HOUSE, 3456 W. FRANKLIN BLVD, CHICAGO, IL	\$ 3,000.00	GENERAL CHARITABLE PURPOSE
VOLUNTEERS OF AMERICA ILLINOIS, 47 W. POLK ST., SUITE 250, CHICAGO, IL	\$ 7,500.00	GENERAL CHARITABLE PURPOSE
NORTH SIDE HOUSING AND SUPPORTIVE SERVICES, 835 W. ADDISON, CHICAGO, IL	\$ 3,000.00	GENERAL CHARITABLE PURPOSE
SU CASA CATHOLIC WORKER, 5045 S. LAFLIN ST., CHICAGO, IL	\$ 3,000.00	GENERAL CHARITABLE PURPOSE
TOGETHER WE COPE, 17010 S. OAK PARK, TINLEY PARK, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
GOOD NEWS PARTNERS, 1600 W. JONQUIL TER., CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
CHICAGO HOUSE, 1925 N. CLYBOURN, SUITE 401, CHICAGO, IL	\$ 2,000.00	GENERAL CHARITABLE PURPOSE
GOOD CITY, 5049 W. HARRISON ST., CHICAGO, IL	\$ 1,000.00	GENERAL CHARITABLE PURPOSE
GOLDIE'S PLACE, 5705 N. LINCOLN AVE, CHICAGO, IL	\$ 3,000.00	GENERAL CHARITABLE PURPOSE
BRIGHT ENDEAVORS, 4249 N. HONORE ST., CHICAGO, IL	\$ 3,000.00	GENERAL CHARITABLE PURPOSE
THRESHOLDS, 4101 N. RAVENSWOOD AVE., CHICAGO, IL	\$ 7,500.00	GENERAL CHARITABLE PURPOSE

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part XV: Summary of Grants and Contributions Paid During the Year

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<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
DANIEL MURPHY SCHOLARSHIP FUND, 228 S. WABASH, SUITE 600, CHICAGO, IL	\$ 7,500.00	GENERAL CHARITABLE PURPOSE
JOSEPHINUM HIGH SCHOOL, 1501 N. OAKLEY BLVD., CHICAGO, IL	\$ 5,000.00	GENERAL CHARITABLE PURPOSE
HORIZONS FOR YOUTH, 711 W MONROE ST., CHICAGO, IL	\$ 7,500.00	GENERAL CHARITABLE PURPOSE
LEO HIGH SCHOOL, 901 W. 79TH ST., CHICAGO, IL	\$ 10,250.00	GENERAL CHARITABLE PURPOSE
MARIST HIGH SCHOOL, 4200 W. 115TH ST., CHICAGO, IL	\$ 15,000.00	GENERAL CHARITABLE PURPOSE
MOTHER MCAULEY HIGH SCHOOL, 3737 W. 99TH ST., CHICAGO, IL	\$ 11,250.00	GENERAL CHARITABLE PURPOSE
MERCY HOME FOR BOYS & GIRLS, 1140 W. JACKSON BLVD., CHICAGO, IL	\$ 15,000.00	GENERAL CHARITABLE PURPOSE
VISITATION SCHOLARSHIP PROGRAM, 900 W. GARFIELD BLVD., CHICAGO, IL	\$ 7,500.00	GENERAL CHARITABLE PURPOSE
ST PATRICK HIGH SCHOOL, 5900 W. BELMONT AVE., CHICAGO, IL	\$ 7,110.00	GENERAL CHARITABLE PURPOSE
IRD NORTH AMERICA, 9005 GREENRIDGE DR., ST. LOUIS, MO	\$ 7,500.00	GENERAL CHARITABLE PURPOSE
CATHOLIC THEOLOGICAL UNION, 5401 S. CORNELL AVE., CHICAGO, IL	\$ 5,400.00	GENERAL CHARITABLE PURPOSE

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part XV: Summary of Grants and Contributions Paid During the Year

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<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
CONCERN WORLDWIDE, 104 E 20TH ST., ROOM 903, NEW YORK, NY	\$ 10,000.00	GENERAL CHARITABLE PURPOSE
A NEW DAY CAMBODIA, P.O. BOX 2986, CHICAGO, IL	\$ 2,000.00	GENERAL CHARITABLE PURPOSE
CATHOLIC CHURCH EXTENSION SOCIETY, 150 S. WACKER DR., CHICAGO, IL	\$ 500.00	GENERAL CHARITABLE PURPOSE
SUPPORT BARB'S BATTLE, 6825 W. 111TH ST. WORTH, IL	\$ 3,000.00	GENERAL CHARITABLE PURPOSE
GARDEN CENTER SERVICES, 8333 AUSTIN AVE , BURBANK, IL	\$ 300.00	GENERAL CHARITABLE PURPOSE
CAREER TRANSITIONS CENTER OF CHICAGO, 703 W. MONROE ST., 60661	\$ 1,500.00	GENERAL CHARITABLE PURPOSE
MISERICORDIA - HEART OF MERCY, 6300 N. RIDGE, CHICAGO, IL	\$ 10,500.00	GENERAL CHARITABLE PURPOSE
PADRES MISIONEROS DE LA CARIDAD, 2498 ROLL DR., SAN DIEGO, CA	\$ 41,000.00	GENERAL CHARITABLE PURPOSE
DEARBORN WHOLESALE GROCERS, 2801 S. WESTERN AVE., CHICAGO, IL	\$ 2,391.92	MISC. FOOD ITEMS DESIGNATED FOR BENEFIT OF VARIOUS CHARITABLE ORGANIZATIONS
OLD ST. PATRICK'S CHURCH, 711 W. MONROE ST., CHICAGO, IL	\$ 2,000.00	GENERAL CHARITABLE PURPOSE
CLADDAGH FOUNDATION, 11220 S. HARLEM AVE., WORTH, IL	\$ 3,000.00	GENERAL CHARITABLE PURPOSE

The Thomas M. and Mary M. Owens Foundation

EIN: 36-3429160

2009 Form 990-PF, Part XV: Summary of Grants and Contributions Paid During the Year

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<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
ST. COLUMBANUS PARISH, 331 E. 71ST ST.,CHICAGO, IL	\$ 2,500.00	GENERAL CHARITABLE PURPOSE
MERCY FOUNDATION, P.O. BOX 40081, INDIANAPOLIS, IN	\$ 2,400.00	GENERAL CHARITABLE PURPOSE
LITTLE CO. OF MARY HOSPITAL, 2800 W 95TH ST., EVERGREEN PARK, IL	\$ 25,000.00	GENERAL CHARITABLE PURPOSE
DISABLED CHILDREN'S RELIEF FUND, P.O. BOX 89, FREEPORT, NY	\$ 500.00	GENERAL CHARITABLE PURPOSE
ST. THOMAS MORE CATHOLIC CHURCH, 2825 W. 81ST ST., ASHBURN PARK, IL	\$ 4,000.00	GENERAL CHARITABLE PURPOSE
<hr/>		
	<u><u>\$ 2,158,716.94</u></u>	

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income	Rev/Exp Book	Net Inv Inc	Adj Net Inc
OTHER INCOME	-99,052.	-137,515.	0.
FEDERAL TAX REFUNDS	20,625.	0.	0.
Total	-78,427.	-137,515.	0.

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE TAX	6,000.	0.	0.	0.
FOREIGN TAXES PAID	802.	802.	0.	0.
PAYROLL TAXES	4,970.	0.	0.	4,970.
Total	11,772.	802.	0.	4,970.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
REGISTRATION FEES	25.	0.	0.	25.
OFFICE SUPPLIES	2,235.	0.	0.	2,235.
POSTAGE	998.	599.	0.	399.
TELECOMMUNICATION FEES	4,512.	2,707.	0.	1,805.
INVESTMENT EXPENSES	87,632.	87,632.	0.	0.
Total	95,402.	90,938.	0.	4,464.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
THE NORTHERN TRUST COMPANY (ACCT: 03-03268)	P	Various	Various
THE NORTHERN TRUST COMPANY (ACCT: 03-03268)	P	Various	Various
THE NORTHERN TRUST COMPANY (ACCT: 03-03192)	P	Various	Various
THE NORTHERN TRUST COMPANY (ACCT: 03-03192)	P	Various	Various
THE NORTHERN TRUST COMPANY (ACCT: 03-03192)	P	Various	Various
ENERGY TRANSFER PARTNERS, LP	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,273,687.		1,272,349.	1,338.
2,450,259.		2,675,277.	-225,018.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,590.		0.	1,590.
1,701,123.		1,417,136.	283,987.
1,697,769.		2,242,248.	-544,479.
218,004.		267,994.	-49,990.
Total		7,875,004.	-532,572.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
0.	0.	0.	1,338.
			-225,018.
0.	0.	0.	1,590.
0.	0.	0.	283,987.
			-544,479.
			-49,990.
Total	0.	0.	-532,572.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> MICHAEL OWENS 7804 COLLEGE DRIVE PALOS HEIGHTS IL 60463	DIRECTOR 5.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> JULIE OWENS MINEMAN 7804 COLLEGE DRIVE PALOS HEIGHTS IL 60463	DIRECTOR 35.00	64,000.	4,619.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> SHARON OWENS MCMANAMAN 7804 COLLEGE DRIVE PALOS HEIGHTS IL 60463	DIRECTOR 5.00	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1

Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> KATIE M. MULCAHY 7804 COLLEGE DRIVE PALOS HEIGHTS IL 60463	DIRECTOR 5.00	0.	0.	0.

Total

64,000. 4,619. 0.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCCREAL & COMPANY, PC	ACCOUNTING	1,000.	0.	0.	1,000.
THOMAS J DWYER & ASS	ACCOUNTING	3,685.	0.	0	3,685.
JAFFE & BERLIN, LLC	LEGAL	4,785.	0.	0.	4,785.
Total		9,470.	0.	0.	9,470

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THE NORTHERN TRUST CO	INVESTMENT	68,647.	68,647.	0.	0.
Total		68,647.	68,647.	0.	0.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
THE NORTHERN TRUST COMPANY	7,339,941.	7,597,733.
Total	7,339,941.	7,597,733.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
THE NORTHERN TRUST COMPANY	2,721,164.	2,914,525.
Total	<u>2,721,164.</u>	<u>2,914,525.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
TALON CAPITAL PARTNERS, LP	754,724.	754,724.
TALON SHARPRIDGE, LLC	589,015.	589,015.
TALON TOTAL RETURN QP PARTNERS, LP	6,999,180.	6,999,180.
TCP CO-INVESTMENT PARTNERS, LLC	394,477.	394,477.
Total	<u>8,737,396.</u>	<u>8,737,396.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
ACCRUED INTEREST - LOAN TO THE CARA PROGRAM	0.	38,463.	38,463.
Total	<u>0.</u>	<u>38,463.</u>	<u>38,463.</u>

2009 Tax Information Statement

Recipient's Name and Address
THE OWENS FOUNDATION
10336 COOK AVENUE
OAK LAWN, IL 60453

Account Number 03-03192
Recipient's Tax ID number XX-XXX9160

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Part IV, Start #1
p 1 of 5

EIN: 36-3429160

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
6550 0000	002896207	ABERCROMBIE & FITCH CO CL A	12/10/2008	02/10/2009	132,443.52	137,508.08	-5,064.56	0.00
7000 0000	64126X201	NEUSTAR INC CL A	11/05/2008	02/18/2009	111,713.06	110,313.70	1,399.36	0.00
4850 0000	257867101	R R DONNELLEY & SONS CO	05/08/2008	02/24/2009	40,108.30	153,373.49	-113,265.19	0.00
1300 0000	29273R109	ENERGY TRANSFER PARTNERS LP UNIT LTD PARTNERSHIP INT	08/20/2008	03/20/2009	46,081.36		46,081.36	0.00
385 7200	88732J207	TIME WARNER CABLE INC COM	09/19/2008	04/27/2009	10,442.29	16,336.26	-5,893.97	0.00
3300 0000	25030W100	ADR DESARROLLADORA HOMEX SAB DE CV SPONSORED ADR	03/16/2009	05/29/2009	88,515.92	44,418.66	44,097.26	0.00
385 0000	41457P106	#REORG/HARRIS STRATEX NAME CHANGE AVIAT NETWORKS 2057800 EFF 1/28/10	05/28/2009	06/03/2009	2,137.52	2,055.90	81.62	0.00
0500	41457P106	#REORG/HARRIS STRATEX NAME CHANGE AVIAT NETWORKS 2057800 EFF 1/28/10	05/28/2009	06/05/2009	0.24	0.27	-0.03	0.00
1550 0000	413875105	HARRIS CORP DEL COM	02/24/2009	06/09/2009	46,962.23	59,740.57	-12,778.34	0.00
2400 0000	36159R103	GEO GROUP INC COM STK	09/19/2008	06/24/2009	42,554.48	59,407.44	-16,852.96	0.00
200 0000	38259P508	GOOGLE INC CL A	12/30/2008	07/17/2009	85,947.46	61,153.66	24,793.80	0.00
1400 0000	25030W100	ADR DESARROLLADORA HOMEX SAB DE CV SPONSORED ADR	03/16/2009	07/28/2009	48,621.44	18,837.49	29,783.95	0.00
3200 0000	806407102	SCHEIN HENRY INC COM	02/27/2009	07/29/2009	159,893.79	119,300.16	40,593.63	0.00

This is important tax information and is being furnished to you



2009 Tax Information Statement

Recipient's Name and Address
THE OWENS FOUNDATION
10336 COOK AVENUE
OAK LAWN, IL 60453

Account Number 03-03192
Recipient's Tax ID number: XX-XXX9160

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

EIN: 36-3429160 Part IV, stmt #1
p 2 of 5

Number of Shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal income Tax Withheld
1700 0000	25030W100	ADR DESARROLLADORA HOMEX SAB DE CV SPONSORED ADR	03/17/2009	08/18/2009	56,686 39	22,865 85	33,820 54	0 00
1536 6700	887317303	TIME WARNER INC USD0 01	09/19/2008	08/26/2009	43,527 97	49,581 21	-6,053 24	0 00
3100 0000	020002101	ALLSTATE CORP	03/18/2009	09/15/2009	89,447 56	59,795 59	29,651 97	0 00
4700 0000	25030W100	ADR DESARROLLADORA HOMEX SAB DE CV SPONSORED ADR	03/17/2009	09/15/2009	183,810 37	63,217 35	120,593 02	0 00
4200 0000	88076W103	TERADATA CORP DEL COM STK	02/24/2009	10/09/2009	114,022 44	61,156 20	52,866 24	0 00
3550 0000	268648102	E M C CORP MASS COM	04/13/2009	10/13/2009	62,916 08	46,087 52	16,828 56	0 00
900 0000	913017109	UNITED TECHNOLOGIES CORP	12/12/2008	10/13/2009	55,297 18	43,367 40	11,929 78	0 00
3650 0000	349531101	FORTUNE BRANDS INC	11/04/2008	10/26/2009	151,721 10	145,456 52	6,264 58	0 00
3500 0000	171232101	CHUBB CORP	03/19/2009	11/19/2009	174,353 60	143,162 95	31,190 65	0 00
Total Short Term Sales					1,747,204 30	1,417,136 27	330,068 03	0 00

Energy Transfer Partners, LP

(46,081.36)

1,701,122.74 1,417,136.27

283,986.67

ST Gain

2009 Tax Information Statement

Page 7 of 16

Recipient's Name and Address
THE OWENS FOUNDATION
10336 COOK AVENUE
OAK LAWN, IL 60453

Account Number: 03-03192
Recipient's Tax ID number: XX-XXX9160

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Part IV, Stmt # 1
p. 3 of 5

EIN: 36-3429160

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
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Long Term 15% Sales								
3000 0000	257867101	R R DONNELLEY & SONS CO	02/06/2008	02/23/2009	24,479 26	102,099 90	-77,620 64	0 00
1150 0000	257867101	R R DONNELLEY & SONS CO	02/06/2008	02/24/2009	9,510 21	39,138 30	-29,628 09	0 00
3000 0000	478160104	JOHNSON & JOHNSON	07/06/2006	02/27/2009	152,628 93	181,632 90	-29,003 97	0 00
1500 0000	69331C108	PG&E CORP	02/11/2008	03/03/2009	57,572 52	60,160 95	-2,588 43	0 00
6400	88732J207	TIME WARNER CABLE INC COM	01/29/2008	04/21/2009	17 51	29 11	-11 60	0 00
1388 2800	88732J207	TIME WARNER CABLE INC COM	01/29/2008	04/27/2009	37,583 78	63,144 88	-25,561 10	0 00
6025 0000	H89128104	TYCO INTERNATIONAL LTD(SWITZERLAND) COM USD0 80	02/02/2006	04/28/2009	132,571 27	247,502 72	-114,931 45	0 00

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2009 Tax Information Statement

Account Number: 03-03192
 Recipient's Tax ID number: XX-XXX9160
 Recipient's Name and Address:
 THE OWENS FOUNDATION
 10336 COOK AVENUE
 OAK LAWN, IL 60453

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P O BOX 803878
 CHICAGO, IL 60680

Part IV Stmt #1
 P 4 of 5

EIN: 36-3429160

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
2550 0000	855244109	STARBUCKS CORP	08/29/2007	04/30/2009	37,069.41	69,435.74	-32,366.33	0.00
5000	025195405	AMERICAN COM LINES INC COM PAR \$0.01 COM PAR \$0.01	10/15/2007	06/10/2009	8.03	45.77	-37.74	0.00
1750 0000	759351604	REINSURANCE GROUP AMER INC COM NEW STK	10/19/2004	06/10/2009	64,424.93	76,611.39	-12,186.46	0.00
1550 0000	887317303	TIME WARNER INC USD0.01	01/29/2008	06/22/2009	37,454.63	53,709.10	-16,254.47	0.00
700 0000	344419106	ADR FOMENTO ECONOMICO MEXICANA SAB DE CVCV	06/14/2006	07/08/2009	21,552.45	17,385.53	4,166.92	0.00
2000 0000	594918104	MICROSOFT CORP COM	06/13/2006	07/17/2009	48,138.74	43,900.40	4,238.34	0.00
3100 0000	855244109	STARBUCKS CORP	08/20/2007	07/23/2009	52,638.80	84,055.82	-31,417.02	0.00
1150 0000	344419106	ADR FOMENTO ECONOMICO MEXICANA SAB DE CVCV	06/14/2006	07/28/2009	41,276.45	28,561.93	12,714.52	0.00
8550 0000	855244109	STARBUCKS CORP	07/13/2007	08/06/2009	156,024.91	212,987.86	-56,962.95	0.00
4100 0000	69331C108	PG&E CORP	02/11/2008	08/13/2009	163,326.66	152,026.70	11,299.96	0.00
1100 0000	344419106	ADR FOMENTO ECONOMICO MEXICANA SAB DE CVCV	06/02/2005	08/18/2009	40,540.87	22,961.19	17,579.68	0.00
3983 3300	887317303	TIME WARNER INC USD0.01	01/29/2008	08/26/2009	112,832.48	138,026.51	-25,194.03	0.00
950 0000	172908105	CINTAS CORP	07/26/2007	10/06/2009	28,201.44	35,481.84	-7,280.40	0.00
2300 0000	36467W109	GAMESTOP CORP NEW CL A	09/19/2008	10/06/2009	61,018.79	89,452.75	-28,433.96	0.00
700 0000	349631101	FORTUNE BRANDS INC	02/01/2008	10/16/2009	30,016.61	48,872.53	-18,855.92	0.00
1000 0000	36159R103	GEO GROUP INC COM STK	09/19/2008	10/16/2009	20,378.97	24,753.10	-4,374.13	0.00
1900 0000	411310105	HANSEN NAT CORP COM	08/20/2008	10/16/2009	70,619.08	55,951.20	14,667.88	0.00

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2009 Tax Information Statement

Account Number: 03-03192
 Recipient's Tax ID number: XX-XXX9160
 Recipient's Name and Address:
 THE OWENS FOUNDATION
 10336 COOK AVENUE
 OAK LAWN, IL 60453

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P O BOX 803878
 CHICAGO, IL 60680

Part IV, Stmt #1
 p. 5 of 5

EIN: 36-3429160

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1350 0000	349631101	FORTUNE BRANDS INC	02/01/2008	10/20/2009	57,950 88	94,254 17	-36,303 29	0 00
2900 0000	30225X103	EXTERRAN HLDGS INC COM STK	04/07/2006	10/23/2009	68,604 38	168,365 11	-99,760 73	0 00
6000 0000	594918104	MICROSOFT CORP COM	06/13/2006	10/28/2009	168,327 44	131,701 20	36,626 24	0 00
Total Long Term 15% Sales					1,694,769 43	2,242,248 60	-547,479 17	0 00

LT Loss

2009 Tax Information Statement

Account Number 03-03268
 Recipient's Tax ID number XX-XXX9160
 Recipient's Name and Address
 THE OWENS FOUNDATION
 10336 COOK AVENUE
 OAK LAWN, IL 60453

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

EIN: 36-3429160
 Part IV, Stmt # 2
 p. 1 of 4

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross. Proceeds less commissions and option premiums

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
300000 0000	141781A6	PVTP CARGILL INC CARGILL INC 5 6% DUE 09-15-2012/09-11-2007 BEO	07/08/2008	02/04/2009	302,019 00	303,174 00	-1,155 00	0 00
300000 0000	24422EQ8	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKENTRY TR # 00338 5.65% DUE 07-25-2011	07/07/2008	02/05/2009	312,225 00	310,959 00	1,266 00	0 00
300000 0000	637432LM5	NATIONAL RURAL UTILS COOP FIN CORP COLL TR BD 5 5% DUE 07-01-2013	07/08/2008	02/05/2009	305,808 00	307,587 00	-1,779 00	0 00
50000 0000	931422AD1	WALGREEN CO NT 4 875% DUE 08-01-2013 BEO	07/16/2008	02/11/2009	53,260 00	49,939 00	3,321 00	0 00
300000 0000	892333PZ33	TOYOTA MTR CR CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00762 4 DUE 06-25-2010	07/07/2008	03/04/2009	300,375 00	300,690 00	-315 00	0 00
Total Short Term Sales					1,273,687 00	1,272,349 00	1,338 00	0.00
Long Term 15% Sales							ST Gain	
138 7100	3128DVZY2	FHLMC GOLD D92559.7 08-01-2015	01/08/1999	01/15/2009	138 71	145 19	-6 48	0 00
77 6700	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	01/15/2009	77 67	77 90	-0 23	0 00
250000 0000	36962GX41	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00747 5 65 DUE 06-09-2014	08/17/2006	01/22/2009	253,255.00	252,407.50	847.50	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 03-03268
 Recipient's Tax ID number: XX-XXX9160
 Recipient's Name and Address:
 THE OWENS FOUNDATION
 10336 COOK AVENUE
 OAK LAWN, IL 60453

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P O BOX 803878
 CHICAGO, IL 60680

EIN: 36-3429160
 Part IV, Stmt #2
 p 2 of 4

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50000 0000	459200AT8	INTL BUSINESS MACHS CORP NT 5 375 DUE 02-01-2009 REG	03/09/2005	02/02/2009	50,000 00	51,974 00	-1,974 00	0 00
50000 0000	822582AA0	SHELL INTL FIN 5 625 DUE 06-27-2011 REG	08/21/2007	02/11/2009	53,600 00	51,148 00	2,452 00	0 00
139 5600	3128DVZ2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	02/17/2009	139 56	146 08	-6 52	0 00
78 0800	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	02/17/2009	78 08	78 31	-0 23	0 00
140 4100	3128DVZ2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	03/16/2009	140 41	146 97	-6 56	0 00
78 4500	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	03/16/2009	78 45	78 69	-0 24	0 00
141 2700	3128DVZ2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	04/15/2009	141 27	147 87	-6 60	0 00
78 6500	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	04/15/2009	78 65	78 89	-0 24	0 00
142 1300	3128DVZ2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	05/15/2009	142 13	148 77	-6 64	0 00
50000 0000	3133MNZF1	FED HOME LN BK 5 375 DUE 05-15-2009 REG	03/07/2005	05/15/2009	50,000 00	52,346 00	-2,346 00	0 00
751 2800	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	05/15/2009	751 28	753 53	-2 25	0 00
143 0000	3128DVZ2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	06/15/2009	143 00	149 68	-6 68	0 00
2193 6200	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	06/15/2009	2,193 62	2,200 20	-6 58	0 00
3355 2600	3128DVZ2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	07/15/2009	3,355 26	3,511 94	-156 68	0 00
1070 4600	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	07/15/2009	1,070 46	1,073 67	-3 21	0 00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 03-03268
Recipient's Tax ID number: XX-XXX9160
Recipient's Name and Address:
THE OWENS FOUNDATION
10336 COOK AVENUE
OAK LAWN, IL 60453

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Part IV, Stmt #2
p 3 of 4

EW 36-3429160

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
300000 0000	002819AA8	ABBOTT LABS 5 15% DUE 11-30-2012 11-30-2012/11-09-2007 BEO	07/09/2008	07/30/2009	328,944 00	310,485 00	18,459 00	0 00
200000 0000	149111RAH2	CATERPILLAR FINL SVCS CORP SR NT DTD 06/14/2005 4 3 DUE	08/16/2007	07/30/2009	205,150 00	198,453 00	6,697 00	0 00
175000 0000	3133XQJA1	FHLB FEDL HOME LOAN BANKBOND B/E 3 7 04-15-2013/04-15-2011	03/26/2008	07/30/2009	179,210 94	175,000 00	4,210 94	0 00
250000 0000	822582AA0	SHELL INTL FIN 5 625 DUE 06-27-2011 BEO	08/21/2007	07/30/2009	268,732 50	255,740 00	12,992 50	0 00
300000 0000	842587AB3	SOUTHERN CO CORPNOTE 5.3% DUE 01-15-2012/01-18-2007	06/27/2007	07/30/2009	318,867 00	296,667 00	22,200 00	0 00
300000 0000	880591DW9	TENNESSEE VALLEY AUTH GLOBAL PWR BD 2003SER C 4 75% DUE 08-01-2013 REG	07/08/2008	07/30/2009	321,357 00	308,505 00	12,852 00	0 00
300000 0000	9311142BZ5	WAL-MART STORES INC NT 4 125% DUE 07-01-2010 BEO	07/07/2008	07/30/2009	309,252 00	305,223 00	4,029 00	0 00
310000 0000	939333WAB2	WA MUT BK FA CHATSWORTH CAL GL NT (DEFAULT) 5 65 DUE 08-15-2014	08/16/2006	07/30/2009	310 00	307,036 40	-306,726 40	0 00
100000 0000	949746JJ1	WELLS FARGO & CO NEW MTN 4 2% DUE 01-15-2010	03/18/2005	07/30/2009	101,354 00	99,826 89	1,527 11	0 00
90 7900	3128DVZY2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	08/17/2009	90 79	95 03	-4 24	0 00
72 6500	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	08/17/2009	72 65	72 87	-0 22	0 00
91 3400	3128DVZY2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	09/15/2009	91 34	95 61	-4 27	0 00
79 4700	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	09/15/2009	79 47	79 71	-0 24	0 00

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2009 Tax Information Statement

Account Number: 03-03268
Recipient's Tax ID number: XX-XXX9160
Recipient's Name and Address
THE OWENS FOUNDATION
10336 COOK AVENUE
OAK LAWN, IL 60453

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

EIN: 36-3429160
Part IV, Stmt #2
p 4 of 4

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
91 9100	3128DVZY2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	10/15/2009	91 91	96 20	-4 29	0 00
94 4300	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	10/15/2009	94 43	94 71	-0 28	0 00
92 4700	3128DVZY2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	11/16/2009	92 47	96 79	-4 32	0 00
80 0700	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	11/16/2009	80 07	80 31	-0 24	0 00
93 0400	3128DVZY2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	12/15/2009	93 04	97 38	-4 34	0 00
752 6100	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	12/15/2009	752 61	754 87	-2 26	0 00
93 6000	3128DVZY2	FHLMC GOLD D92559 7 08-01-2015	01/08/1999	12/31/2009	93 60	97 97	-4 37	0 00
65 8000	36203MB66	GNMA POOL #352961 SER 2024 6 5% DUE 05-15-2024 REG	01/19/2001	12/31/2009	65 80	66 00	-0 20	0 00
Total Long Term 15% Sales					2,450,259 17	2,675,276 93	-225,017 76	0 00

LT Loss

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I** **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	THOMAS M. AND MARY M. OWENS FOUNDATION	36-3429160
	Number, street and room or suite number. If a P.O. box, see instructions	
	7804 COLLEGE DRIVE	
	City, town or post office, state and ZIP code. For a foreign address, see instructions	
	PALOS HEIGHTS	IL 60463

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ MARY M. OWENS, PRESIDENT

Telephone No ▶ (708) 361-8845 FAX No ▶ (708) 361-9682

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ ☒ calendar year 2009 or
- ▶ ☐ tax year beginning _____, 20____, and ending _____, 20____

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	12,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	6,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	6,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 4-2009)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	THOMAS M. AND MARY M OWENS FOUNDATION	36-3429160
	Number, street and room or suite number. If a P.O. box, see instructions	For IRS use only
	7804 COLLEGE DRIVE	
	City, town or post office, state and ZIP code. For a foreign address, see instructions	
	PALOS HEIGHTS IL 60463	

Check type of return to be filed (File a separate application for each return)

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of MARY M OWENS, PRESIDENT
Telephone No (708) 361-8845 FAX No (708) 361-9682
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until Nov 15, 2010
- For calendar year 2009, or other tax year beginning , 20 , and ending , 20
- If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension ALL INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	12,000
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	12,000.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature *M. C. Owens* Title ATTORNEY Date 8/4/10