Form **990-PF** | **Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: NOREHAD CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 2410 FOX MEADOW LANE | Room/suite:

City or town: NORTHFIELD | State: IL | ZIP code: 60093-4303

A Employer identification number: 36-3153284

B Telephone number (see the instructions): (847) 441-6717

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 528,591.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► [X] if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	14,578.	14,578.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	-108,835.			
	b	Gross sales price for all assets on line 6a 499,852.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) NON TAX DIV	24.			
	12	**Total.** Add lines 1 through 11	-94,233.	14,578.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	3,500.			3,500.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) L-16b Stmt	400.			400.
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instr) See Line 18 Stmt	63.	0.		63.
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) FILING FEE	15.			15.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,978.	0.		3,978.
	25	Contributions, gifts, grants paid	22,310.			22,310.
	26	**Total expenses and disbursements.** Add lines 24 and 25	26,288.	0.		26,288.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-120,521.			
	b	**Net investment income** (if negative, enter -0-)		14,578.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS 1	Cash – non-interest-bearing		4,038.	4,038.
2	Savings and temporary cash investments	19,260.	5,036.	5,036.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S. and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) L-10b Stmt	98,987.	26,765.	28,336.
c	Investments – corporate bonds (attach schedule)		163,550.	164,948.
11	Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ► MUTUAL FUNDS)	507,113.	284,575.	326,233.
16	**Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	625,360.	483,964.	528,591.
LIABILITIES 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	625,360.	483,964.	
30	**Total net assets or fund balances** (see the instructions)	625,360.	483,964.	
31	**Total liabilities and net assets/fund balances** (see the instructions)	625,360.	483,964.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	625,360.
2	Enter amount from Part I, line 27a	2	-120,521.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	504,839.
5	Decreases not included in line 2 (itemize) ► TIMING DIFF	5	20,875.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	483,964.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SCH ATT	P	01/01/09	12/31/09
b	SCH ATT	P	01/01/08	12/31/09
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,732.		104,494.	-3,762.
b	399,119.		504,192.	-105,073.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-3,762.
b				-105,073.
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -108,835.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	12,695.	672,124.	0.018888
2007	38,377.	658,877.	0.058246
2006	16,302.	396,655.	0.041099
2005	17,202.	408,413.	0.042119
2004	6,425.	375,173.	0.017125

2	**Total** of line 1, column (d)	2	0.177477
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035495
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	489,630.
5	Multiply line 4 by line 3	5	17,379.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	146.
7	Add lines 5 and 6	7	17,525.
8	Enter qualifying distributions from Part XII, line 4	8	26,288.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI · Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary - see instr.)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	146.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	146.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	146.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 0.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	146.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	0.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 0. **Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ________			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► A NOREHAD Telephone no. ► (847) 441-5256

Located at ► 2410 FOX MEADOW L NE ZIP + 4 ► 60093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ARMAND NOREHAD 2410 FOX MEADOW NORTHFIELD IL 60093	TRUSTEE 0.00	0.	0.	0.
MARILYN NOREHAD 2410 FOX MEADOW NORTHFIELS IL 60093	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE.		
Total number of others receiving over $50,000 for professional services ►		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	497,086.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	497,086.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	497,086.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	7,456.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	489,630.
6 **Minimum investment return.** Enter 5% of line 5	6	24,482.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	24,482.
2a Tax on investment income for 2009 from Part VI, line 5	2a	146.		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	146.
3 Distributable amount before adjustments. Subtract line 2c from line 1			3	24,336.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	24,336.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	24,336.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	26,288.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,288.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	146.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,142.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					24,336.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				32,378.	
b Total for prior years: 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004	0.				
b From 2005	0.				
c From 2006	0.				
d From 2007	0.				
e From 2008	0.				
f Total of lines 3a through e		0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 26,288.					
a Applied to 2008, but not more than line 2a				26,288.	
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2009 distributable amount					
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions				6,090.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					24,336.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2005	0.				
b Excess from 2006	0.				
c Excess from 2007	0.				
d Excess from 2008	0.				
e Excess from 2009	0.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ARMAND & MARILYN NOREHAD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED IL 60093	NONE	EXEMPT	GENL CONTRIB	22,310.
Total ► **3a**				22,310.
b *Approved for future payment*				
Total ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,578.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-108,835.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a NON TAX DIST			18	24.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-94,233.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-94,233.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		X
	(2) Other assets	**1a(2)**		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
	(4) Reimbursement arrangements	**1b(4)**		X
	(5) Loans or loan guarantees	**1b(5)**		X
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/13/10 Title: Trustee

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 05/10/10	Check if self-employed ► ☒
		Preparer's Identifying number (See **Signature** in the instrs): P00303713
Firm's name (or yours if self-employed), address, and ZIP code: JEROME A SARA CPA 4801 EMERSON AVENUE SUITE 102 PALATINE IL 60067-0504		EIN ► 363390165
		Phone no. ► (847) 303-5050

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE				
FOREIGN	63.	0.		63.
Total	63.	0.		63.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
J SARA	TAX PREP	400.			400.
Total		400.			400.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
SCH ATT	26,765.	28,336.
Total	26,765.	28,336.

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN FD WASHINGTON MUTUAL INVESTORS FD CL A: AWSHX	99.3200	12/22/08	06/18/09	$2,069.83	$2,921 27 [t]	($851.44)
Security Subtotal				**$2,069.83**	**$2,921.27**	**($851.44)**
ISHARES TR S&P GLOBAL TELECOMMUNICATIONS SECTRINDEX FUND: IXP	3.0000	06/25/09	09/16/09	$161.80	$141.74	$20 06
ISHARES TR S&P GLOBAL TELECOMMUNICATIONS SECTRINDEX FUND: IXP	197.0000	06/25/09	09/16/09	$10,624 96	$9,307.61	$1,317.35
Security Subtotal				**$10,786.76**	**$9,449.35**	**$1,337.41**
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	100.0000	06/18/09	07/16/09	$2,122.78	$1,737.22	$385.56
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	100.0000	06/18/09	07/16/09	$2,122.79	$1,737 22	$385.57
KEYCORP CAP IX 6 75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	100.0000	06/18/09	07/16/09	$2,122.78	$1,737.22	$385.56
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	100.0000	06/18/09	07/16/09	$2,122.78	$1,737 23	$385.55
KEYCORP CAP IX 6 75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	100 0000	06/18/09	07/16/09	$2,122.78	$1,737 23	$385.55

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

Charles SCHWAB INSTITUTIONAL

Schwab One® Trust Account of
M NOREHAD & A NOREHAD TTEE
NOREHAD CHARITABLE TRUST
U/A DTD 12/18/1981

Account Number 5963-8179

Report Period April 21 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	100 0000	06/18/09	07/16/09	$2,122.78	$1,737.23	$385.55
Security Subtotal				**$12,736.69**	**$10,423.35**	**$2,313.34**
MORGAN STANLEY: MS	100.0000	11/16/09	12/16/09	$3,016.71	$3,390.21	($373.50)
MORGAN STANLEY: MS	100.0000	11/16/09	12/16/09	$3,016.70	$3,390.22	($373.52)
MORGAN STANLEY: MS	100.0000	11/16/09	12/16/09	$3,016.64	$3,390.22	($373.58)
Security Subtotal				**$9,050.05**	**$10,170.65**	**($1,120.60)**
POWERSHS QQQ TRUST SER 1· QQQQ	200.0000	06/18/09	08/17/09	$7,741.73	$7,185 75	$555 98
POWERSHS QQQ TRUST SER 1: QQQQ	200.0000	07/21/09	08/17/09	$7,741.72	$7,628.75	$112.97
Security Subtotal				**$15,483.45**	**$14,814.50**	**$668.95**
PROSHS ULTRASHORT LEHMANULTRASHORT LEHMAN 20+ YEAR TREASUR: TBT	400.0000	08/07/09	10/07/09	$17,247.00	$21,364.15	($4,117 15)
Security Subtotal				**$17,247.00**	**$21,364.15**	**($4,117.15)**
SPDR KBW REGIONAL BKING: KRE	600.0000	09/18/09	11/05/09	$11,686.74	$13,224 00	($1,537.26)
Security Subtotal				**$11,686.74**	**$13,224.00**	**($1,537.26)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1C0905-009632 483161

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SPDR S&P BIOTECH ETF: XBI	300.0000	08/19/09	12/04/09	$15,528 75	$15,924 95	($396.20)
Security Subtotal				**$15,528.75**	**$15,924.95**	**($396.20)**
VANGUARD REIT: VNQ	200.0000	06/18/09	07/16/09	$6,143.09	$6,201.75	($58 66)
Security Subtotal				**$6,143.09**	**$6,201.75**	**($58.66)**
Total Short-Term				**$100,732.36**	**$104,493.97**	**($3,761.61)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN FD CAPITAL INCOME BUILDER CLASS A: CAIBX	4,692.3570	multiple	06/23/09	$193,794.34	$245,201.96	($51,407.62)
Security Subtotal				**$193,794.34**	**$245,201.96**	**($51,407.62)**
AMERICAN FD GROWTH FUND OF AMERICA CL A· AGTHX	5,157.3750	multiple	06/18/09	$117,639.72	$135,234.87	($17,595.15)
Security Subtotal				**$117,639.72**	**$135,234.87**	**($17,595.15)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

CG1C0905-009632 483162

Charles SCHWAB
INSTITUTIONAL

Schwab One® Trust Account of
M NOREHAD & A NOREHAD TTEE
NOREHAD CHARITABLE TRUST
U/A DTD 12/18/1981

Account Number
5963-8179

Report Period
April 21 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN FD WASHINGTON MUTUAL INVESTORS FD CL A. AWSHX	4,207.5420	multiple	06/18/09	$87,685.17	$123,755.13 t	($36,069.96)
Security Subtotal				**$87,685.17**	**$123,755.13**	**($36,069.96)**
Total Long-Term				**$399,119.23**	**$504,191.96**	**($105,072.73)**
Total Realized Gain or (Loss)				**$499,851.59**	**$608,685.93**	**($108,834.34)**

Schwab has provided realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol	Endnote Legend
t	Data for this holding has been edited or provided by a third party.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

CG1C0905-009632 483163

charles SCHWAB INSTITUTIONAL

Schwab One® Trust Account of
M NOREHAD & A NOREHAD TTEE
NOREHAD CHARITABLE TRUST
U/A DTD 12/18/1981

Account Number 5963-8179

Statement Period December 1-31, 2009

Income Summary	This Period Federally Tax-Exempt	This Period Federally Taxable	Year to Date Federally Tax-Exempt	Year to Date Federally Taxable
Schwab One Interest	0 00	0.38	0 00	8 50
Cash Dividends	0 00	1,582 51	0 00	4,909 65
Corporate Bond Interest	0 00	1,434 38	0 00	6,637 30
[redacted]				
Accrued Interest Paid[4]	0 00	0 00	0 00	(1,197 19)

[4]Certain accrued interest paid on taxable bonds may be deductible, consult your tax advisor

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	5,035.80	<1%
[redacted]		

Investment Detail - Fixed Income

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds	Par	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ANHEUSER BUSCH 4.625%15	**25,000.0000**	**103.2383**	**25,809.58**	**5%**	**972.08**	**1,156.25**
NT DUE 02/01/15			*24,837.50*			4 75%
CALLABLE						
CUSIP: 035229CR2						
MOODY'S Baa2 S&P BBB+						***Accrued Interest: 481.77***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCH1313-002199 930873

SIPC

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BAXTER INTL INC 4%14	**25,000.0000**	**103.9378**	**25,984.45**	**5%**	**307.20**	**1,000.00**
NOTES DUE 03/01/14			*25,677.25*			3 36%
CALLABLE						
CUSIP. 071813AZ2						
MOODY'S: A3 S&P A+						***Accrued Interest: 333.33***
DEERE JOHN CAP 2.65%11	**25,000.0000**	**100.6711**	**25,167.78**	**5%**	**167.78**	**662.50**
NOTES DUE 07/15/11			*25,000.00*			2 64%
CUSIP: 24424CAX9						
MOODY'S A2 S&P. A						***Accrued Interest: 331.25***
GENL ELEC CAP CP 5.05%15	**25,000.0000**	**100.5815**	**25,145.38**	**5%**	**145.38**	**1,262.50**
INTERNOTES DUE 07/15/15			*25,000 00*			5 05%
CUSIP 36966R3T1						
MOODY'S Aa2 S&P. AA+						***Accrued Interest: 529.55***
GOLDMAN SACHS 4.5%10	**25,000.0000**	**101.7967**	**25,449.18**	**5%**	**(296.07)**	**1,125.00**
NOTES DUE 06/15/10			*25,745.25*			1.41%
CUSIP: 38143UBE0						
MOODY'S: A1 S&P. A						***Accrued Interest: 50.00***
MORGAN STANLEY 4.0%10	**14,000.0000**	**100.0894**	**14,012.52**	**3%**	**(210.08)**	**560.00**
NOTES DUE 01/15/10			*14,222 60*			1 13%
CUSIP 61746SBC2						
MOODY'S A2 S&P: A						***Accrued Interest: 258.22***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCH1313-002199 930874

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
VERIZON PENN 5.65%11 NOTES DUE 11/15/11 CALLABLE CUSIP 92344TAA6 MOODY'S Baa1 S&P. A	**22,000.0000**	**106.2695**	**23,379.29** *23,067 00*	**4%**	**312.29**	**1,243.00** 3 51%

Accrued Interest: 158.83

[redacted]

Total Accrued Interest for Corporate Bonds: 2,142.95

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AETNA INC NEW SYMBOL. AET	**500.0000**	**31.7000**	**15,850.00** *13,232 55*	**3%**	**2,617.45**	**0.12%**	**20.00**

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Accounting Method
Equities First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
MARATHON OIL CORP SYMBOL MRO	**400.0000**	**31.2200**	**12,488.00** *13,552 15*	**2%**	**(1,064.15)**	**3.07%**	**384.00**

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Other Assets

Accounting Method
Other Assets First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
CAP ONE CAP II 7.5%66 TRUPS DUE 06/15/66 SUBJ TO XTRO REDEMPTION SYMBOL: COF+B	**600.0000**	**24.2200**	**14,532.00** *11,896 35*	**3%**	**2,635.65**
COUNTRYWIDE NEW 7.00%66 SUBJ XTRO RDMPTN FNL MTY 11/1/66 SCHD MTY 11/1/36 SYMBOL CFC+B	**600.0000**	**21.6500**	**12,990.00** *9,878 55*	**2%**	**3,111.45**
FIFTH THIRD CAP 7.25%67 CAP TRUST V DUE 08/15/67 SUBJ TO XTRO REDEMPTION SYMBOL FTB+A	**1,000.0000**	**20.4500**	**20,450.00** *16,567 30*	**4%**	**3,882.70**

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCH1313-002199 930876

charles SCHWAB
INSTITUTIONAL

Schwab One® Trust Account of
M NOREHAD & A NOREHAD TTEE
NOREHAD CHARITABLE TRUST
U/A DTD 12/18/1981

Account Number
5963-8179

Statement Period
December 1-31, 2009

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
FIFTH THIRD CAP 7.25%67 GTD TR PFD DUE 11/15/67 SUBJ TO XTRO REDEMPTION SYMBOL FTB+B	1,000.0000	20.3900	20,390.00 *18,264 47*	4%	2,125.53
ISHARES DJ US HOME CONST INDEX FUND SYMBOL ITB	1,000.0000	12.0100	12,010.00 *12,161 95*	2%	(151.95)
ISHARES RUSSELL 1000 VAL RUSSELL 1000 VALUE INDEX FUND SYMBOL IWD	500.0000	57.4000	28,700.00 *23,669 45*	5%	5,030.55
ISHARES S&P SMCAP VALUE VALUE INDEX FUND S&P SMALLCAP 600 SYMBOL IJS	300.0000	58.3800	17,514.00 *17,305 55*	3%	208.45
ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN SECTOR INDEX FUND SYMBOL IYZ	1,000.0000	20.0200	20,020.00 *19,501 95*	4%	518.05
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND SYMBOL EFA	350.0000	55.2800	19,348.00 *16,190.50*	4%	3,157.50
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND SYMBOL: IWF	900.0000	49.8500	44,865.00 *37,214 95*	9%	7,650.05

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets. First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
MARKET VECTORS ETF TRUST AGRIBUSINESS SYMBOL. MOO	500.0000	43.7900	21,895.00 *17,204.00*	4%	4,691.00
SECTOR SPDR ENGY SELECT SHARES OF BENEFICIAL INT SYMBOL XLE	200.0000	57.0100	11,402.00 *9,999 75*	2%	1,402.25
SECTOR SPDR UTIL SELECT SHARES OF BENEFICIAL INT SYMBOL XLU	700.0000	31.0200	21,714.00 *21,809 98*	4%	(95.98)
SPDR S&P BRIC 40 ETF SYMBOL BIK	500.0000	25.0700	12,535.00 *11,055 05*	2%	1,479.95
SUNTRUST CAP IX 7.875%68 DUE 03/15/68 SUBJ TO XTRO REDEMPTION SYMBOL STI+Z	1,200.0000	24.2700	29,124.00 *25,520 30*	6%	3,603.70
THORNBURG MORTGAGE NEW REIT SYMBOL THMRQ	2.0000	0.0090	0.02 *367 98*'	<1%	(367.96)
VANGUARD DIV APPRCIATION SYMBOL VIG	400.0000	46.8600	18,744.00 *15,967.15*	4%	2,776.85

[redacted]

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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QuickRepoı

1/1/09 tl

Date	Num	Payee	Category	Clr	Amount
1/15/09	1661	VOID Rev Kendall Haynes Discretionary Fu	Charity	R	0.00
2/18/09	1662	VOIDMISERICORDIA	Charity	R	0.00
2/18/09	1663	VOIDMisericordia Heart of Mercy Center	Charity	R	0.00
2/18/09	1664	Misericordia Heart of Mercy Center	Charity	C	-1,000 00
3/23/09	1665	GOOD SHEPHERD OF THE HILLS EPISCOPAL CHU	Charity	C	-300 00
3/23/09	1666	CHURCH OF HOLY COMFORTER	Charity	C	-300 00
3/23/09	1667	Scottsdale Artists' School	Charity	C	-100.00
3/23/09	1668	Evans Scholars Foundation	Charity	C	-200.00
5/22/09	1672	Sacred Heart School Endowment Fund	Charity	C	-1,000.00
5/27/09	1673	SACRED HEART CHURCH	Charity	C	-500 00
6/3/09	1674	St Gregory Illuminator Armenian Church	Charity	C	-100.00
6/4/09	1675	CHICAGO BOTANIC GARDEN	Charity	C	-500 00
6/8/09	1676	VOIDGETTYSBURG FOUNDATION	Charity	R	0.00
6/28/09	1677	NORTH SHORE SENIOR CENTER	Charity	C	-210.00
8/3/09	1679	GETTYSBURG FOUNDATION	Charity	C	-100.00
8/26/09	1680	ST. JAMES ARMENIAN CHURCH	Charity	C	-500.00
8/26/09	1681	CHURCH OF HOLY COMFORTER	Charity	C	-300.00
8/26/09	1682	GOOD SHEPHERD OF THE HILLS EPISCOPAL CHU	Charity	C	-300.00
8/26/09	1683	ST GREGORY'S EPISCOPAL SCHOOL	Charity	C	-1,000.00
8/26/09	1684	Desert Foothills Land Trust	Charity	C	-1,000.00
8/26/09	1685	ARMENIAN TREE PROJECT	Charity	C	-1,000.00
8/26/09	1686	TCA Friends of Armenian Mirror Spectator	Charity	C	-500.00
8/26/09	1687	TCA, Sponsor a Teacher Program	Charity	C	-1,000.00
8/26/09	1688	ARMENIAN ASSEMBLY	Charity	C	-1,100.00
8/26/09	1689	Armenian Wellness Center	Charity	C	-1,000.00
8/26/09	1690	VOIDDIOCESE OF ARMENIAN CHURCH	Charity	R	0.00
8/26/09	1691	ARMENIAN EYECARE PROJECT	Charity	C	-500 00
8/26/09	1692	RENAISSANCE OF CHILDREN	Charity	C	-500 00
8/26/09	1693	CENTRAL ASIA INSTITUTE	Charity	C	-1,000.00
8/31/09	1695	MIDWEST PALLIATIVE & HOSPICE CARECENTER	Charity	C	-1,000 00
8/31/09	1696	NORTHSHORE UNIV HEALTH SYSTEM HOSPICE	Charity	C	-100.00
8/31/09	1697	WEST SIDE ECUMENICAL MINISTRY	Charity	C	-250.00
8/31/09	1698	Youth Challenge	Charity	C	-250.00
9/11/09	1700	ST. GREGORY ARMENIAN CHURCH	Charity	C	-1,000 00
9/11/09	1701	ST. JAMES ARMENIAN CHURCH	Charity	C	-100.00
9/30/09	1702	American Diabeted Association	Charity	C	-200.00
10/16/09	1703	SCC EDUCATIONAL FOUNDATION	Charity	C	-200.00
11/30/09	1704	Urban Community School	Charity	C	-250.00
11/30/09	1705	Our Lady of the Wayside	Charity	C	-250.00
11/30/09	1706	St. Martin de Porres High School	Charity	C	-250.00
11/30/09	1707	Rock & Roll Hall of Fame/Annual Fund	Charity	C	-250 00
12/4/09	1708	Foothills Food Bank	Charity	C	-100 00
12/8/09	1709	MONTEREY BAY AQUARIUM	Charity		-100.00
12/8/09	1710	St. Nicholas Episcopal Church	Charity	C	-600 00
12/8/09	1711	W&M Athletic Education Foundation	Charity		-600 00
12/24/09	1712	CHURCH OF HOLY COMFORTER	Charity	C	-100 00
12/24/09	1713	Salvation Army	Charity	C	-500 00
12/26/09	1714	A.G.B.U. Chicago Chapter	Charity	C	-1,000.00
12/26/09	1715	HOUSE EQUITY FUND	Charity		-1,000.00
12/26/09	1716	kbaq	Charity	C	-100 00
12/26/09	1717	wfmt	Charity		-100 00
Total 1/1/09 - 12/31/09					-22,310 00

Total Inflows	0.00
Total Outflows	-22,310 00
Net Total	-22,310.00