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Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**

OMB No 1545-1150

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 ▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
 ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning **January 1**, 2009, and ending **December 31**, 20 **09**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Baehr Memorial Fund	D Employer identification number 36-3152884
		Number and street (or P O box, if mail is not delivered to street address) Room/suite 556 Vernon Ave.	E Telephone number 847-835-0458
		City or town, state or country, and ZIP + 4 Glencoe, IL 60022-1647	F Group Exemption Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method: Cash Accrual
Other (specify) ▶

I Website: ▶

J Tax-exempt status (check only one) -- 501(c) () ◀ (insert no) 4947(a)(1) or 527

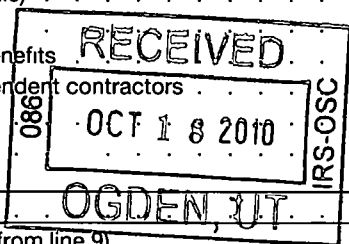
H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **445379**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1	Contributions, gifts, grants, and similar amounts received		1	475
2	Program service revenue including government fees and contracts		2	0
3	Membership dues and assessments		3	0
4	Investment income		4	14701
5a	Gross amount from sale of assets other than inventory	5a 430678		
b	Less: cost or other basis and sales expenses	5b 576491		
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	(145813)
6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>			
a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a 0		
b	Less: direct expenses other than fundraising expenses	6b 0		
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c	0
7a	Gross sales of inventory, less returns and allowances	7a 0		
b	Less: cost of goods sold	7b 0		
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	0
8	Other revenue (describe ▶ _____)		8	0
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8		9	(131112)
10	Grants and similar amounts paid (attach schedule)		10	115000
11	Benefits paid to or for members		11	0
12	Salaries, other compensation, and employee benefits		12	0
13	Professional fees and other payments to independent contractors		13	0
14	Occupancy, rent, utilities, and maintenance		14	0
15	Printing, publications, postage, and shipping		15	0
16	Other expenses (describe ▶ _____)		16	0
17	Total expenses. Add lines 10 through 16		17	115000
18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	(246112)
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	381358
20	Other changes in net assets or fund balances (attach explanation)		20	31194
21	Net assets or fund balances at end of year. Combine lines 18 through 20		21	412552



Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	381358	412552
23 Land and buildings	0	0
24 Other assets (describe ▶ _____)	0	0
25 Total assets	381358	412552
26 Total liabilities (describe ▶ _____)	0	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	381358	412552

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 106421

Form **990-EZ** (2009)

Bne

ENVELOPE
 OCT 1 4 2010

SCANNED NOV 0 8 2010 Revenue

Expenses

Net Assets

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		✓
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b 0		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a 0		
b	Gross receipts, included on line 9, for public use of club facilities 39b 0		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶		
42a	The organization's books are in care of ▶ <u>Church of St. Elisabeth</u> Telephone no. ▶ <u>847-835-0458</u> Located at ▶ <u>556 Vernon Ave, Glencoe, IL</u> ZIP + 4 ▶ <u>60022-1647</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	No
	If "Yes," enter the name of the foreign country: ▶ _____		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
	If "Yes," enter the name of the foreign country: ▶ _____		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 — Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 0		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	Yes	No
			✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- | | Yes | No |
|---|--------------------------|-------------------------------------|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b If "Yes," was the related organization a section 527 organization? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Glenna J. Foley Signature of officer Date 10-12-10

▶ Glenna J. Foley, Trustee Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Baehr Memorial Fund

EIN 36-3152884

2009

990 EZ- Line 20

This line represents the net of changes after funds were liquated a tone investment firm and reinvested at another

Baehr Memorial Fund
EIN 36-3152884
2009
990 EZ -- Line 5c

Short Term Realized Gain/(Loss)	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/(Loss)
Artisan Internat'l Investor Class	various	6/16/2009	166 425	2,714 42	4,749 16	(2,034 74)
Cohen and Steers Intl realty Inc Cl I	6/30/2008	6/16/2009	8 248	75.65	121 11	(45 46)
Dodge & Cox Stock	various	6/16/2009	7 391	567 40	920 07	(352 67)
Harbor Capital Appreciat Instl	Various	6/16/2009	19 768	520 86	692 69	(171 83)
Oakmark Internat'l I	various	6/16/2009	307 899	4,005 77	6,191 60	(2,185 83)
Longleaf Partners	various	6/16/2009	87 76	1,686 36	3,020 84	(1,334 48)
Longleaf Small Cap	various	6/16/2009	35 163	569 87	750 80	(180 93)
Loomis Sayles Bond Instl	various	6/16/2009	233 875	2,752 58	3,314 81	(562.23)
Pimco Total Return Instl	various	6/16/2009	1349 505	14,072 21	14,477 78	(405 57)
Third Avenue Value	various	6/16/2009	0 376	14 33	11 29	3 04
Total				\$26,979 45	\$34,250 15	(\$7,270 70)

Long Term Realized Gain0(Loss)	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/(Loss)
Artisan Internat'l Investor Class	various	6/16/2009	2802 336	45,706 07	79,968 73	(34,262 66)
Cohen and Steers Intl Realty Inc Cl I	various	6/16/2009	247 847	2,273 47	3,638 90	(1,365 43)
Dodge & Cox Stock	various	6/16/2009	364 625	27,992 03	45,390 06	(17,398 03)
Harbor Capital Appreciat Instl	various	6/1/2009	368 053	9,975 00	12,896 58	(2,921 58)
Harbor Capital Appreciat Instl	various	6/16/2009	2555 505	67,333 34	89,547 03	(22,213 69)
Oakmark Internat'l I	various	6/16/2009	2231 152	29,027 28	44,866 59	(15,839 31)
Longleaf Partners	various	6/16/2009	1991 54	38,268 58	68,551 88	(30,283 30)
Longleaf Small Cap	various	6/16/2009	871 41	14,122 88	18,605 92	(4,483 04)
Loomis Sayles Bond Instl	various	6/16/2009	2606 34	30,675 15	36,940 71	(6,265 56)
Pimco Total Return Instl	various	6/16/2009	1446 48	14,975 00	15,520 73	(545 73)
Pimco Total Return Instl	3/6/2008	6/1/2009	11594 79	120,906 79	124,391 40	(3,484 61)
Third Avenue Value	various	6/16/2009	64 067	2,442 88	1,922 48	520 40
Total				\$403,698 47	\$542,241 01	(\$138,542 54)

\$430,677 92 \$576,491 16 (\$145,813 24)