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Fcm 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 2009, and ending 20

Form 990 header section containing fields for organization name (3ARTS, INC.), address (180 N. MICHIGAN AVE., #305), EIN (36-1867637), and tax-exempt status (501(c)(3)).

Part I Summary

Part I Summary section containing lines 1-7b, including mission statement and governance information.

Table with columns for Revenue, Expenses, and Net Assets or Fund Balances, comparing Prior Year and Current Year data.

Part II Signature Block

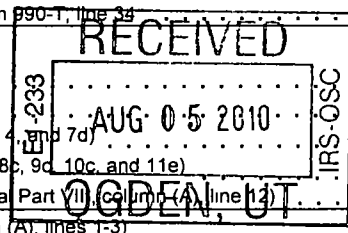
Signature Block section with fields for officer signature and date.

Preparer's information section including signature, date, and firm name (REZNICK GROUP, P.C.).

May the IRS discuss this return with the preparer shown above? (see instructions)

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

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Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission
ATTACHMENT 2

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 390,160 including grants of \$ _____) (Revenue \$ _____)
3ARTS PROVIDES BOTH DIRECT AWARDS TO ARTISTS AND GRANTS TO A ORGANIZATIONS FOR THEIR SUPPORT OF ARTISTS. THROUGH FOUR INTERRELATED PROGRAMS-3ARTS AWARDS, RESIDENCY FELLOWSHIPS, V AWARD, AND SPECIAL PROJECTS-3ARTS ADVOCATES FOR THE CULTURAL DIVERSITY, AND THEREFORE VITALITY, OF THE ARTS, AND CHICAGO COMMUNITY.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ▶ 390,160.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		
	• Did the organization report an amount for investments—other-securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
	• Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 1a-1c, 2a-2b, 3a-3b, 4a-4b, 5a-5c, 6a-6b, 7a-7h, 8, 9a-9b, 10a-10b, 11a-11b, and 12a-12b.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
a	Enter the number of voting members of the governing body	1a	14
1b	Enter the number of voting members that are independent	1b	14
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6	Does the organization have members or stockholders?	6	X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? <i>If "Yes," provide the names and addresses in Schedule O</i>	9a	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? <i>If "No," go to line 13</i>	12a	X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? <i>If "Yes," describe in Schedule O how this is done</i>	12c	X
13	Does the organization have a written whistleblower policy?	13	X
14	Does the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	X
b	Other officers or key employees of the organization	15b	X
	<i>If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)</i>		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed IL
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ESTHER GRIMM 180 N. MICHIGAN AVE. #305 CHICAGO, IL 60601
312-443-9621

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SHARON BURGE BOARD DIRECTOR	3.00	X						0.		
PATRICIA FOLEY VICE PRESIDENT	3.00	X		X				0.		
BETH KIES BOARD DIRECTOR	3.00	X						0.		
CYNTHIA WEST PRESIDENT	3.00	X		X				0.		
IRENE SIRAGUSA PHELPS SECRETARY	3.00	X						0.		
DAVID PINKERTON TREASURER	3.00	X		X				0.		
PHOEBE C. TURNER BOARD DIRECTOR	3.00	X						0.		
BRUCE DOBLIN BOARD DIRECTOR	3.00	X						0.		
ALSON ZEHR BOARD DIRECTOR	3.00	X						0.		
MARCIA FESTEN BOARD DIRECTOR	3.00	X						0.		
MARQUERITE GRIFFIN BOARD DIRECTOR	3.00	X						0.		
JUANA GUZMAN BOARD DIRECTOR	3.00	X						0.		
SUSAN MOTLEY BOARD DIRECTOR	3.00	X						0.		
SHIRLEY WESSE YOUNG BOARD DIRECTOR	3.00	X						0.		
ESTHER GRIMM EXECUTIVE DIRECTOR	40.00	X			X			100,000.		
MARK BECKER ASSOCIATE DIRECTOR	40.00	X			X			90,000.		

Part VIII Statement of Revenue

36-1867637

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	100,835.			
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f		100,835			
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
g	Total. Add lines 2a-2f		0				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	ATTACHMENT 3	171,380.		171,380	
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		0			
			(i) Real	(ii) Personal			
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)		0			
			(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory	3,144,853				
	b	Less cost or other basis and sales expenses	4,284,332				
	c	Gain or (loss)	-1,139,479				
	d	Net gain or (loss)		-1,139,479			
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from fundraising events		0			
	9a	Gross income from gaming activities See Part IV, line 19	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from gaming activities		0			
	10a	Gross sales of inventory, less returns and allowances	a				
b	Less cost of goods sold	b					
c	Net income or (loss) from sales of inventory		0				
		Miscellaneous Revenue	Business Code				
11a	OTHER INCOME		3,735	3,735			
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d		3,735				
12	Total Revenue See instructions		-863,529	3,735	171,380		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21 . . .	71,800.	71,800.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22	90,000.	90,000.		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	0.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0.			
7 Other salaries and wages	190,000.	88,000.	46,000.	56,000.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	0.			
9 Other employee benefits	26,018.	12,050.	6,299.	7,669.
10 Payroll taxes	0.			
11 Fees for services (non-employees)				
a Management	0.			
b Legal	0.			
c Accounting	0.			
d Lobbying	0.			
e Professional fundraising services See Part IV, line 17	0.			
f Investment management fees	0.			
g Other	0.			
12 Advertising and promotion	3,991.	2,793.	599.	599.
13 Office expenses	0.			
14 Information technology	0.			
15 Royalties	0.			
16 Occupancy	19,946.	13,962.	2,992.	2,992.
17 Travel	0.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	0.			
20 Interest	0.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	588.	412.	88.	88.
23 Insurance	5,865.	4,105.	880.	880.
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a <u>SPECIAL EVENTS</u> -----	9,336.			9,336.
b <u>CONTRACT SERVICES</u> -----	59,800.	41,860.	8,970.	8,970.
c <u>UNEMPLOYMENT INSURANCE</u> -----	1,535.	1,075.	230.	230.
d <u>UTILITIES</u> -----	480.	336.	72.	72.
e <u>PRINTING AND POSTAGE</u> -----	2,989.	2,093.	448.	448.
f All other expenses -----	72,052.	61,674.	5,189.	5,189.
25 Total functional expenses Add lines 1 through 24f	554,400.	390,160.	71,767.	92,473.
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	155,683.	1	39,459.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	3,126.	4	0.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	3,283.	9	3,079.
	10 a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	2,941.		
	b	Less accumulated depreciation	1,127.	10c	1,814.
	11	Investments - publicly traded securities	7,043,111.	11	7,949,354.
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	266,724.	15	266,724.
16	Total assets. Add lines 1 through 15 (must equal line 34)	7,474,329.	16	8,260,430.	
Liabilities	17	Accounts payable and accrued expenses	14,384.	17	11,138.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	14,384.	26	11,138.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	7,194,921.	27	7,984,268.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	265,024.	29	265,024.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	7,459,945.	33	8,249,292.
	34	Total liabilities and net assets/fund balances	7,474,329.	34	8,260,430.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b	Were the organization's financial statements audited by an independent accountant?	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization 3ARTS, INC.	Employer identification number 36-1867637
---	--

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)	
(ii) A family member of a person described in (i) above?	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc; 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows include: 14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)) 40.89%; 15 Public support percentage from 2008 Schedule A, Part II, line 14 55.40%; 16a 33 1/3 % support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization [X]; 16b 33 1/3 % support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization; 17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization; 17b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization; 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support (Subtract line 7c from line 6).

Section B. Total Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12); 14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Line Number, Percentage. Row 15: Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) - 15 - %; Row 16: Public support percentage from 2008 Schedule A, Part III, line 15 - 16 - %

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Line Number, Percentage. Row 17: Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) - 17 - %; Row 18: Investment income percentage from 2008 Schedule A, Part III, line 17 - 18 - %

- 19a 33 1/3 % support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization; 19b 33 1/3 % support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here The organization qualifies as a publicly supported organization; 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information See instructions

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12. Attach to Form 990. See separate instructions.

Name of the organization: 3ARTS, INC.

Employer identification number: 36-1867637

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? (Yes/No), 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? (Yes/No)

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

Table with 2 columns: Held at the End of the Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of an historically important land area, Preservation of a certified historic structure; 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year; 2a Total number of conservation easements, 2b Total acreage restricted by conservation easements, 2c Number of conservation easements on a certified historic structure included in (a), 2d Number of conservation easements included in (c) acquired after 8/17/06; 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year; 4 Number of states where property subject to conservation easement is located; 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? (Yes/No); 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year; 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year; 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? (Yes/No); 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 2 columns: Amounts. Rows include: 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items; b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X; 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items: a Revenues included in Form 990, Part VIII, line 1, b Assets included in Form 990, Part X

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2009

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets(continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XI V and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XI V

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		2,941.	1,127	1,814.
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) ▶				1,814.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	-863,529.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	554,400.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-1,417,929.
4	Net unrealized gains (losses) on investments	4	2,233,061.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-25,785.
9	Total adjustments (net). Add lines 4 through 8	9	2,207,276.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	789,347.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	1,343,747.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	2,233,061.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	2,233,061.
3	Subtract line 2e from line 1	3	-889,314.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	25,785.
c	Add lines 4a and 4b	4c	25,785.
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	-863,529.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	554,400.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	554,400.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	554,400.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

REALIZED GAIN ON INVESTMENT

SCHEDULE D, PART XI, LINE 8

ADDITIONAL GAIN ON DISPOSITION OF INVESTMENT SECURITIES INCLUDED ON TAX

RETURN NOT REFLECTED ON FINANCIAL STATEMENT.

Part XIV Supplemental Information *(continued)*

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ARTIST AWARDS	6	90,000.			

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

MONITORING USE OF GRANT FUNDS

SCHEDULE I, PART I, ITEM 2

THE ORGANIZATION ONLY MAKES GRANTS TO ORGANIZATIONS THAT SPECIFICALLY PROVIDE FOR OPERATIONS CONSISTENT WITH THE ORGANIZATION'S MISSION. IN BY VIRTUE OF THE SPECIFIC PROGRAM SUPPORTED OR BY THE EXPRESS OPERATIONS OF THE ORGANIZATION.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

3ARTS, INC.

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Employer identification number

36-1867637

ATTACHMENT 1

REVIEW OF FORM 990

PART VI SECTION B ITEM 11A

A DRAFT OF THE FORM 990 AS WELL AS THE AUDITED FINANCIAL STATEMENTS ARE
REVIEWED BY THE EXECUTIVE DIRECTOR AND THE ASSOCIATE DIRECTOR PRIOR TO
BEING FILED.

CONFLICT OF INTEREST POLICY

PART VI, SECTION B, ITEM 12A

ALL BOARD MEMBERS ARE REQUESTED TO IDENTIFY ANY POTENTIAL CONFLICT OF
INTEREST PRIOR TO THE ORGANIZATION ENTERING INTO ANY SIGNIFICANT
FINANCIAL AGREEMENT.

PUBLIC DISCLOSURE

PART VI, SECTION C

ALL OF THE ORGANIZATION'S RELEVANT DOCUMENTS ARE AVAILABLE FOR REVIEW
UPON REQUEST AT THE ORGANIZATION'S OFFICES DURING NORMAL BUSINESS HOURS.

ATTACHMENT 2

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

3ARTS SUPPORTS CHICAGO ARTISTS- SPECIFICALLY, WOMEN, PEOPLE OF
COLOR, AND PEOPLE WITH DISABILITIES WORKING IN MUSIC, THEATER, &
VISUAL ARTS -IN ORDER TO ENRICH, STRENGTHEN, AND SUSTAIN THE ARTS &
COMMUNITY.

Name of the organization
3ARTS, INC.

Employer identification number
36-1867637

ATTACHMENT 3

FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	<u>(A) TOTAL REVENUE</u>	<u>(B) RELATED OR EXEMPT REVENUE</u>	<u>(C) UNRELATED BUSINESS REV.</u>	<u>(D) EXCLUDED REVENUE</u>
DIVIDEND INCOME	166,288			166,288
INTEREST INCOME	5,092			5,092
TOTALS	<u>171,380</u>			<u>171,380</u>

ATTACHMENT 4

FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PREPAID EXPENSES	3,079.
TOTALS	<u>3,079.</u>

ATTACHMENT 5

FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>COST OR FMV</u>
PUBLICLY TRADED SECURITIES	7,949,354.	FMV
TOTALS	<u>7,949,354.</u>	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust 3ARTS, INC.	Employer identification number 36-1867637
---	---

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -156,237.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 -156,237.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -983,242.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					12 -983,242.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-156,237.
14	Net long-term gain or (loss):			
a	Total for year	14a		-983,242.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-1,139,479.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** is necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
16	(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

2009 Tax Information Statement

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 Recipient's Tax ID number: XX-XXX7637

Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
75.0000	002824100	ABBOTT LABORATORIES	10/17/2008	01/07/2009	3,826.28	4,205.33	-379.05	0.00
580.0000	060505104	BK AMER CORP COM	09/22/2008	01/07/2009	8,031.38	17,345.74	-9,314.36	0.00
35.0000	071813109	BAXTER INTL INC	10/09/2008	01/07/2009	1,888.44	2,203.85	-315.41	0.00
60.0000	962166104	WEYERHAEUSER CO	08/04/2008	01/07/2009	1,886.47	3,317.73	-1,431.26	0.00
45.0000	370334104	GENERAL MILLS INC	09/18/2008	01/08/2009	2,635.93	3,190.50	-554.57	0.00
48.0000	00443E104	ADR ACERGY S A SPONSORED ADR	04/11/2008	01/09/2009	282.84	1,168.09	-885.25	0.00
162.0000	00443E104	ADR ACERGY S A SPONSORED ADR	04/11/2008	01/12/2009	910.85	3,942.32	-3,031.47	0.00
70.0000	46625H100	J P MORGAN CHASE & CO	02/01/2008	01/12/2009	1,779.72	3,324.00	-1,544.28	0.00
145.0000	46625H100	J P MORGAN CHASE & CO	01/31/2008	01/13/2009	3,667.86	6,842.07	-3,174.21	0.00
90.0000	857477103	STATE STREET CORP	01/25/2008	01/14/2009	3,326.90	7,433.97	-4,107.07	0.00
110.0000	962166104	WEYERHAEUSER CO	08/04/2008	01/14/2009	3,019.98	6,033.14	-3,013.16	0.00
20.0000	404280406	HSBC HLDGS PLC SPONS ADR NEW	02/22/2008	01/15/2009	801.29	1,481.60	-680.31	0.00
70.0000	962166104	WEYERHAEUSER CO	08/13/2008	01/15/2009	1,901.89	3,712.02	-1,810.13	0.00
9.0000	060505104	BK AMER CORP COM	09/18/2008	01/16/2009	11.79	22.85	-11.06	0.00
1.1600	060505104	BK AMER CORP COM	11/03/2008	01/16/2009	2.10	3.50	-1.40	0.00
39.0000	12572Q105	CME GROUP INC COM STK	10/08/2008	01/16/2009	6,702.84	14,136.17	-7,433.33	0.00

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 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
245.0000	018805101	ALLIANZ SE ADR EACH REP 1/10 ORD SHS ADR REPSTG 1/10 SH	02/22/2008	01/20/2009	1,891.29	4,594.74	-2,703.45	0.00
620.0000	05964H105	BANCO SANTANDER S.A.	02/22/2008	01/20/2009	4,265.08	8,065.76	-3,800.68	0.00
95.0000	46625H100	J P MORGAN CHASE & CO.	01/31/2008	01/20/2009	1,906.02	4,465.05	-2,559.03	0.00
65.0000	857477103	STATE STREET CORP	01/25/2008	01/20/2009	1,103.97	5,274.75	-4,170.78	0.00
110.0000	949746101	WELLS FARGO & CO NEW	10/02/2008	01/20/2009	1,758.25	4,076.29	-2,318.04	0.00
250.0000	857477103	STATE STREET CORP	01/25/2008	01/21/2009	3,991.83	14,408.20	-10,416.37	0.00
285.0000	859319105	STERLING FINL CORP WASH COM	10/01/2008	01/21/2009	640.65	3,294.71	-2,654.06	0.00
40.0000	907818108	UNION PAC CORP COM	04/30/2008	01/21/2009	1,562.98	3,288.31	-1,725.33	0.00
220.0000	949746101	WELLS FARGO & CO NEW	10/02/2008	01/21/2009	3,136.48	8,041.39	-4,904.91	0.00
95.0000	222862104	COVENTRY HEALTH CARE INC COM	02/22/2008	01/22/2009	1,202.17	4,298.31	-3,096.14	0.00
110.0000	92334N103	ADR VEOLIA ENVIRONNEMENT SPONSORED ADR	08/15/2008	01/22/2009	2,343.82	6,035.70	-3,691.88	0.00
135.0000	871503108	SYMANTEC CORP	08/29/2008	01/23/2009	1,753.14	3,040.20	-1,287.06	0.00
90.0000	30231G102	EXXON MOBIL CORP	11/28/2008	02/02/2009	6,856.78	7,134.05	-277.27	0.00
0000	23304Y100	ADR DBS GROUP HLDGS LTD SPONSORED ADR		02/05/2009	683.11	0.00	683.11	0.00
160.0000	878555101	TECHNITROL INC COM	02/14/2008	02/06/2009	278.21	2,969.37	-2,691.16	0.00
350.0000	949746101	WELLS FARGO & CO NEW	10/16/2008	02/06/2009	6,230.60	9,868.02	-3,637.42	0.00
105.0000	959802109	WESTERN UNION CO	06/27/2008	02/06/2009	1,317.22	2,815.26	-1,498.04	0.00
40.0000	291011104	EMERSON ELECTRIC CO	05/29/2008	02/09/2009	1,396.87	2,323.20	-926.34	0.00

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Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
170.0000	959802109	WESTERN UNION CO	02/22/2008	02/09/2009	2,129.31	3,921.54	-1,792.23	0.00
55.0000	291011104	EMERSON ELECTRIC CO	05/29/2008	02/10/2009	1,910.36	2,816.23	-905.87	0.00
55.0000	913017109	UNITED TECHNOLOGIES CORP	11/05/2008	02/10/2009	2,727.33	3,080.98	-353.65	0.00
195.0000	959802109	WESTERN UNION CO	02/22/2008	02/10/2009	2,488.13	3,323.20	-835.07	0.00
55.0000	654106103	NIKE INC CLASS B	06/12/2008	02/12/2009	2,389.23	3,769.68	-1,380.45	0.00
630.0000	038222105	APPLIED MATERIALS INC	03/27/2008	02/13/2009	5,916.24	12,558.15	-6,641.91	0.00
120.0000	69373H106	PACER INTL INC TENN COM	08/28/2008	02/13/2009	671.15	2,572.96	-1,901.81	0.00
190.0000	315405100	FERRO CORP COM	03/31/2008	02/20/2009	370.79	3,324.46	-2,953.67	0.00
15.0000	090572207	BIO RAD LABS INC CL A	11/13/2008	02/24/2009	868.65	959.97	-91.32	0.00
5.0000	156708109	CEPHALON INC CON	10/30/2008	02/24/2009	359.10	347.61	11.49	0.00
5.0000	717124101	PHARMACEUTICAL PROD DEV INC	08/08/2008	02/24/2009	127.20	212.01	-84.81	0.00
25.0000	046265104	ASTORIA FINL CORP	02/24/2009	02/25/2009	157.01	153.36	3.65	0.00
358.0000	27579R104	EAST WEST BANCORP INC	05/28/2008	02/25/2009	2,474.31	5,036.66	-2,562.35	0.00
2.0000	27579R104	EAST WEST BANCORP INC	05/28/2008	02/25/2009	14.00	28.14	-14.14	0.00
245.0000	778296103	ROSS STORES INC	02/09/2009	02/25/2009	7,481.70	7,923.47	-441.77	0.00
20.0000	98975W104	ZOLTEK COS INC COM	09/11/2008	02/26/2009	117.40	334.37	-216.97	0.00
50.0000	370334104	GENERAL MILLS INC	09/05/2008	02/27/2009	2,609.72	3,373.43	-763.71	0.00
25.0000	077347300	BEL FUSE INC CL B CL B	12/02/2008	03/02/2009	229.53	378.99	-149.46	0.00
105.0000	25179M103	DEVON ENERGY CORP NEW	09/26/2008	03/02/2009	4,397.71	8,845.80	-4,448.09	0.00
50.0000	370334104	GENERAL MILLS INC	07/23/2008	03/05/2009	2,516.52	3,301.27	-784.75	0.00

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 P.O. BOX 803878
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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
55.0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	08/29/2008	03/05/2009	1,563.70	3,024.45	-1,460.75	0.00
60.0000	370334104	GENERAL MILLS INC	07/16/2008	03/06/2009	3,021.74	3,849.46	-827.72	0.00
80.0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	08/06/2008	03/06/2009	2,294.26	4,270.48	-1,976.22	0.00
60.0000	654106103	NIKE INC CLASS B	06/10/2008	03/09/2009	2,364.36	4,107.89	-1,743.53	0.00
70.0000	30231G102	EXXON MOBIL CORP	12/02/2008	03/13/2009	4,689.97	5,338.35	-648.38	0.00
135.0000	039483102	ARCHER DANIELS MIDLAND CO	09/02/2008	03/16/2009	3,798.49	3,435.97	362.52	0.00
125.0000	30231G102	EXXON MOBIL CORP	11/26/2008	03/20/2009	8,610.48	9,613.20	-1,002.72	0.00
205.0000	370334104	GENERAL MILLS INC	06/23/2008	03/20/2009	9,703.97	12,988.49	-3,284.52	0.00
75.0000	743674103	PROTECTIVE LIFE CORPORATION	02/24/2009	03/20/2009	343.23	310.13	33.10	0.00
125.0000	115736100	BROWN SHOE CO INC COM	09/17/2008	03/25/2009	388.75	1,856.99	-1,468.24	0.00
55.0000	052800109	AUTOLIV INC COM STK	02/03/2009	03/26/2009	933.63	1,090.29	-156.66	0.00
35.0000	046353108	ADR ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM	08/15/2008	03/27/2009	1,140.19	1,706.15	-565.96	0.00
35.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	10/16/2008	03/30/2009	1,511.28	2,067.63	-556.35	0.00
50.0000	302182100	EXPRESS SCRIPTS INC CL A	07/25/2008	03/30/2009	2,165.84	3,229.42	-1,063.58	0.00
235.0000	G1150G111	ACCENTURE LTD BERMUDA CL A	01/14/2009	03/30/2009	6,391.37	7,631.64	-1,240.27	0.00
220.0000	42330P107	HELIX ENERGY SOLUTIONS GROUP INC COM STK	08/04/2008	03/31/2009	1,138.40	6,594.21	-5,455.81	0.00

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 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	002824100	ABBOTT LABORATORIES	10/25/2008	04/03/2009	908.04	1,091.80	-183.76	0.00
130.0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	07/11/2008	04/03/2009	4,150.65	6,484.08	-2,333.43	0.00
30.0000	002824100	ABBOTT LABORATORIES	10/23/2008	04/06/2009	1,317.27	1,636.03	-318.76	0.00
110.0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	07/11/2008	04/06/2009	3,445.52	5,371.70	-1,926.18	0.00
85.0000	002824100	ABBOTT LABORATORIES	10/23/2008	04/07/2009	3,657.79	4,611.68	-953.89	0.00
120.0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	07/11/2008	04/07/2009	3,678.08	5,764.78	-2,086.70	0.00
180.0000	002824100	ABBOTT LABORATORIES	10/16/2008	04/09/2009	7,894.76	9,512.03	-1,617.27	0.00
70.0000	931142103	WAL MART STORES INC	05/29/2008	04/13/2009	3,548.29	4,012.35	-464.06	0.00
130.0000	05565A202	ADR BNP PARIBAS SPONSORED ADR REPSTG	03/18/2009	04/15/2009	3,175.00	2,614.30	560.70	0.00
105.0000	931142103	WAL MART STORES INC	05/29/2008	04/15/2009	5,337.39	5,463.41	-126.02	0.00
325.0000	294821608	ERICSSON L M TEL CO ADR CL B	09/26/2008	04/16/2009	2,940.72	3,333.43	-392.71	0.00
35.0000	92857W209	ADR VODAFONE GROUP PLC NEW SPONSORED ADRNEW ADR	06/05/2008	04/24/2009	618.35	1,107.52	-489.17	0.00
25.0000	045604105	ASSD ESTATES RLTY CORP COM	12/02/2008	04/28/2009	131.91	183.37	-51.46	0.00
205.0000	294821608	ERICSSON L M TEL CO ADR CL B	09/26/2008	04/30/2009	1,754.52	2,102.63	-348.11	0.00
25.0000	031162100	AMGEN INC	08/15/2008	05/01/2009	1,211.22	1,614.17	-402.95	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
700.0000	251566105	DEUTSCHE TELEKOM AG SPONSORED ADR	10/21/2008	05/01/2009	7,686.50	9,593.72	-1,907.22	0.00
20.0000	375558103	GILEAD SCIENCES INC	04/24/2009	05/01/2009	898.74	914.80	-16.06	0.00
200.0000	29362U104	ENTEGRIS INC COM	04/24/2009	05/04/2009	402.29	279.56	122.73	0.00
15.0000	780259206	ROYAL DUTCH SHELL PLC SPONSORED	10/31/2008	05/04/2009	712.07	847.70	-135.63	0.00
25.0000	029912201	AMERICAN TOWER CORP	04/24/2009	05/07/2009	753.25	816.50	-63.25	0.00
40.0000	037604105	APOLLO GROUP INC CLA	01/23/2009	05/08/2009	2,286.25	3,350.73	-1,064.48	0.00
215.0000	871503108	SYMANTEC CORP	08/29/2008	05/08/2009	3,191.32	4,841.80	-1,650.48	0.00
55.0000	654106103	NIKE INC CLASS B	06/10/2008	05/13/2009	2,723.15	3,759.31	-1,036.16	0.00
130.0000	06738E204	BARCLAYS PLC ADR	04/27/2009	05/14/2009	2,026.49	1,752.83	273.66	0.00
325.0000	268648102	E M C CORP MASS COM	01/09/2009	05/14/2009	3,793.01	3,857.82	-64.81	0.00
920.0000	350258307	FOSTERS GROUP LTD ADR NEW	10/30/2008	05/18/2009	3,456.17	3,558.65	-102.48	0.00
760.0000	438580300	ADR HONGKONG ELEC HLDGS LTD SPONSORED	01/09/2009	05/18/2009	4,090.21	4,197.57	-107.36	0.00
170.0000	871503108	SYMANTEC CORP	08/29/2008	05/18/2009	2,512.30	3,760.35	-1,248.05	0.00
320.0000	871503108	SYMANTEC CORP	09/09/2008	05/19/2009	4,745.99	5,701.95	-955.96	0.00
10.0000	35671D857	FREEPORT MCMORAN C & G CL B COM STK	03/31/2009	05/20/2009	509.76	372.98	136.78	0.00
415.0000	42330P107	HELIX ENERGY SOLUTIONS GROUP INC COM STK	08/04/2008	05/20/2009	4,353.82	2,882.87	1,470.95	0.00
5.0000	45865V100	INTERCONTINENTALEXCHANGE INC COM	04/24/2009	05/20/2009	524.89	421.35	103.54	0.00

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25.0000	717124101	PHARMACEUTICAL PROD DEV INC	08/08/2008	05/20/2009	478.66	1,060.05	-581.39	0.00
100.0000	871503108	SYMANTEC CORP	10/20/2008	05/20/2009	1,538.76	1,545.76	-7.00	0.00
425.0000	268648102	E M C CORP MASS COM	01/09/2009	05/21/2009	4,954.05	4,930.04	24.01	0.00
55.0000	156708109	CEPHALON INC CON	01/06/2009	05/22/2009	3,239.31	4,368.71	-1,129.40	0.00
320.0000	268648102	E M C CORP MASS COM	01/16/2009	05/22/2009	3,703.90	3,520.79	183.11	0.00
75.0000	156710105	CERADYNE INC DEL COM	01/23/2009	05/27/2009	1,702.09	1,757.78	-55.69	0.00
135.0000	156708109	CEPHALON INC CON	01/08/2009	05/28/2009	7,591.74	9,906.51	-2,314.77	0.00
390.0000	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	09/17/2008	05/28/2009	2,144.36	3,495.49	-1,351.13	0.00
1510.0000	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	09/17/2008	06/01/2009	9,351.79	12,874.29	-3,522.50	0.00
130.0000	110122108	BRISTOL MYERS SQUIBB CO	12/24/2008	06/03/2009	2,612.58	3,000.67	-388.09	0.00
185.0000	110122108	BRISTOL MYERS SQUIBB CO	12/24/2008	06/04/2009	3,673.51	4,270.19	-596.68	0.00
50.0000	41457P106	#REORG/HARRIS STRATEX NAME CHANGE AVIAT NETWORKS 2057800 EFF 1/28/10	05/28/2009	06/04/2009	289.05	267.00	22.05	0.00
55.0000	036620105	ANSYS INC	07/16/2008	06/05/2009	1,821.15	2,380.83	-559.68	0.00
50.0000	109641100	BRINKER INTL INC	05/20/2009	06/05/2009	894.32	898.74	-4.42	0.00
100.0000	110122108	BRISTOL MYERS SQUIBB CO	12/24/2008	06/05/2009	1,991.35	2,279.03	-287.68	0.00
30.0000	23331A109	D R HORTON INC	08/14/2008	06/05/2009	276.14	337.60	-61.46	0.00
120.0000	31620R105	FIDELITY NATIONAL FINANCIAL INC CL A	04/13/2009	06/05/2009	1,578.75	2,682.32	-1,103.57	0.00

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2009 Tax Information Statement

Account Number: 23-88051
 Recipient's Tax ID number: XX-XXX7637

Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
.9300	41457P106	#REORG/HARRIS STRATEX NAME CHANGE AVIAT NETWORKS 2057800 EFF 1/28/10	05/28/2009	06/05/2009	4.55	4.97	-0.42	0.00
95.0000	460254105	INTERNATIONAL RECTIFIER CORP	05/20/2009	06/05/2009	1,427.87	1,350.41	77.46	0.00
40.0000	717124101	PHARMACEUTICAL PROD DEV INC	08/08/2008	08/05/2009	811.18	1,696.09	-884.91	0.00
195.0000	920355104	VALSPAR CORP	05/20/2009	06/05/2009	4,556.08	4,581.43	-25.35	0.00
185.0000	110122108	BRISTOL MYERS SQUIBB CO	01/09/2009	06/10/2009	3,596.38	4,016.74	-420.36	0.00
340.0000	31620R105	FIDELITY NATIONAL FINANCIAL INC CL A	04/13/2009	08/11/2009	4,409.83	6,905.57	-2,495.74	0.00
110.0000	071813109	BAXTER INTL INC	06/23/2008	06/12/2009	5,218.27	6,373.27	-1,155.00	0.00
285.0000	154760102	CENT PAC FINL CORP COM	08/01/2008	08/19/2009	1,394.32	3,072.14	-1,677.82	0.00
65.0000	09067J109	BIOVAIL CORP COM	04/23/2009	06/26/2009	879.42	734.83	144.59	0.00
45.0000	654106103	NIKE INC CLASS B	09/26/2008	06/26/2009	2,304.15	2,984.05	-679.90	0.00
20.0000	87971M202	TELUS CORP NON VTG SHS	03/02/2009	06/26/2009	515.50	486.49	29.01	0.00
65.0000	052800109	AUTOLIV INC COM STK	02/03/2009	07/01/2009	1,939.76	1,206.67	733.09	0.00
45.0000	61166W101	MONSANTO CO COM	04/24/2009	07/01/2009	3,329.34	3,925.47	-596.13	0.00
102.0000	62856H107	MYRIAD PHARMACEUTICALS INC COM	02/11/2009	07/07/2009	452.79	517.71	-64.92	0.00
5.0000	62856H107	MYRIAD PHARMACEUTICALS INC COM	05/13/2009	07/08/2009	1.93	2.10	-0.17	0.00
5.0000	G0585R106	ASSURED GUARANTY LTD COMMON STK	12/11/2008	07/08/2009	53.57	66.20	-12.63	0.00
15.0000	584690309	MEDICIS PHARMACEUTICAL CORP CL A NEW	04/24/2009	07/17/2009	235.22	203.70	31.52	0.00

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 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
75.0000	35671D857	FREEPORT MCMORAN C & G CL B COM STK	06/01/2009	07/21/2009	4,357.05	4,052.83	304.22	0.00
65.0000	654106103	NIKE INC CLASS B	08/29/2008	07/23/2009	3,384.81	4,015.38	-650.57	0.00
315.0000	693475105	PNC BANK CORP	11/07/2008	07/23/2009	11,035.49	16,997.25	-5,961.76	0.00
170.0000	790849103	ST JUDE MEDICAL INC.	06/03/2009	07/23/2009	6,226.96	6,821.52	-594.56	0.00
115.0000	654106103	NIKE INC CLASS B	10/17/2008	07/24/2009	5,841.87	6,396.87	-555.00	0.00
55.0000	032095101	AMPHENOL CORP NEW CLA	06/12/2009	07/30/2009	1,846.01	1,837.55	8.46	0.00
45.0000	760975102	RESEARCH IN MOTION LTD	05/14/2009	07/30/2009	3,433.53	3,177.08	256.45	0.00
625.0000	74344G104	ADR PROMISE CO LTD ADR	12/22/2008	07/31/2009	3,241.73	6,003.40	-2,761.67	0.00
80.0000	790849103	ST JUDE MEDICAL INC	02/05/2009	07/31/2009	3,061.86	2,946.52	115.34	0.00
55.0000	790849103	ST JUDE MEDICAL INC	01/30/2009	08/04/2009	2,120.45	1,978.67	141.78	0.00
470.0000	756255105	ADR RECKITT BENCKISER GROUP PLC ADR ADR	02/20/2009	08/07/2009	4,270.12	3,680.10	590.02	0.00
15.0000	834445405	SOMANETICS CORP COM NEW STK	08/19/2008	08/07/2009	201.01	375.05	-174.04	0.00
80.0000	907818108	UNION PAC CORP COM	06/05/2009	08/07/2009	4,970.15	4,311.96	658.19	0.00
765.0000	852061100	SPRINT CORP	03/04/2009	08/10/2009	2,846.88	2,981.74	-134.86	0.00
110.0000	790849103	ST JUDE MEDICAL INC	01/30/2009	08/11/2009	4,199.77	3,940.67	259.10	0.00
985.0000	852061100	SPRINT CORP	03/02/2009	08/11/2009	3,516.36	3,310.95	205.41	0.00
685.0000	852061100	SPRINT CORP	03/02/2009	08/12/2009	2,436.42	2,278.24	158.18	0.00
80.0000	790849103	ST JUDE MEDICAL INC	01/30/2009	08/13/2009	3,010.02	2,742.34	267.68	0.00
15.0000	580135101	MCDONALDS CORP	04/24/2009	08/18/2009	817.71	820.50	-2.79	0.00

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 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

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THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
55.0000	790849103	ST JUDE MEDICAL INC	03/09/2009	08/18/2009	2,045.16	1,777.74	267.42	0.00
25.0000	580135101	MCDONALDS CORP	04/24/2009	08/19/2009	1,385.70	1,367.50	18.20	0.00
230.0000	874060106	ADR TAKEDA PHARMACEUTICAL CO LTD ADR	12/18/2008	08/19/2009	4,545.74	5,228.31	-682.57	0.00
35.0000	889094108	ADR TOKIO MARINE HLDGS INC ADR COM STK	10/21/2008	08/21/2009	999.71	1,179.20	-179.49	0.00
125.0000	00507V109	ACTIVISION BLIZZARD INC COM STK	04/24/2009	08/28/2009	1,467.71	1,369.06	98.65	0.00
175.0000	00507V109	ACTIVISION BLIZZARD INC COM STK	04/24/2009	08/31/2009	2,022.37	1,774.50	247.87	0.00
15.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	09/12/2008	09/10/2009	943.95	1,125.66	-181.71	0.00
1195.0000	350258307	FOSTERS GROUP LTD ADR ADR NEW	10/30/2008	09/11/2009	5,706.33	4,423.47	1,282.86	0.00
640.0000	219350105	CORNING INC	07/30/2009	09/17/2009	10,064.64	10,658.00	-593.36	0.00
80.0000	654445303	ADR NINTENDO LTD	04/24/2009	09/22/2009	2,623.45	2,730.40	-106.95	0.00
55.0000	35671D857	FREEPORT MCMORAN C & G CL B COM STK	04/14/2009	09/23/2009	3,998.20	2,623.90	1,374.30	0.00
57.0000	053332102	AUTOZONE INC	02/23/2009	09/24/2009	8,155.85	8,600.14	-444.29	0.00
25.0000	G0585R106	ASSURED GUARANTY LTD COMMON STK	12/11/2008	09/28/2009	507.28	331.02	176.26	0.00
245.0000	654902204	NOKIA CORP SPONSORED ADR	02/05/2009	09/30/2009	3,561.20	3,203.05	358.15	0.00
25.0000	35671D857	FREEPORT MCMORAN C & G CL B COM STK	03/31/2009	10/08/2009	1,865.27	932.45	932.82	0.00
130.0000	55261F104	M & T BK CORP	05/21/2009	10/13/2009	8,482.84	6,019.96	2,462.88	0.00

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 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, etc. Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
110.0000	654624105	NIPPON TELEG & TEL CORP	12/18/2008	10/15/2009	2,346.54	2,845.46	-498.92	0.00
10.0000	747525103	QUALCOMM INC	04/03/2009	10/15/2009	419.39	407.18	12.21	0.00
105.0000	654624105	NIPPON TELEG & TEL CORP	12/18/2008	10/16/2009	2,201.42	2,357.09	-155.67	0.00
745.0000	654902204	NOKIA CORP SPONSORED ADR	06/04/2009	10/16/2009	10,024.76	11,283.78	-1,259.02	0.00
130.0000	747525103	QUALCOMM INC	01/07/2009	10/19/2009	5,409.15	4,936.31	472.84	0.00
75.0000	D18190898	DEUTSCHE BK AG COM STK ISIN DE0005140008 SDL 505984X	06/26/2009	10/19/2009	6,240.49	4,674.58	1,565.93	0.00
690.0000	101137107	BOSTON SCIENTIFIC CORP	04/24/2009	10/21/2009	5,818.48	6,903.51	-1,085.03	0.00
20.0000	624580106	MOVADO GROUP INC	12/02/2008	10/21/2009	279.88	238.16	41.72	0.00
560.0000	756255105	ADR RECKITT BENCKISER GROUP PLC ADR	02/20/2009	10/28/2009	5,477.89	4,227.16	1,250.73	0.00
30.0000	907818108	UNION PAC CORP COM	04/24/2009	10/28/2009	1,689.89	1,470.60	219.29	0.00
15.0000	336433107	FIRST SOLAR INC COM	04/24/2009	10/30/2009	1,915.04	2,336.85	-421.81	0.00
60.0000	760975102	RESEARCH IN MOTION LTD	04/20/2009	11/03/2009	3,443.41	4,110.40	-666.99	0.00
570.0000	101137107	BOSTON SCIENTIFIC CORP	03/25/2009	11/04/2009	4,550.08	4,802.89	-252.81	0.00
635.0000	101137107	BOSTON SCIENTIFIC CORP	03/20/2009	11/06/2009	5,094.41	5,047.01	47.40	0.00
.0000	05565A202	ADR BNP PARIBAS SPONSORED ADR REPSTG		11/09/2009	256.19	0.00	256.19	0.00
110.0000	628551104	MYRIAD GENETICS INC	02/11/2009	11/10/2009	2,584.42	4,792.81	-2,208.39	0.00
80.0000	760975102	RESEARCH IN MOTION LTD	02/09/2009	11/10/2009	5,042.54	4,927.79	114.75	0.00
.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR		11/10/2009	575.99	0.00	575.99	0.00

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 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR		11/10/2009	297.93	0.00	297.93	0.00
15.0000	636274300	ADR NATIONAL GRID TRANSCO PLC SPONSORED ADR NEW	01/09/2009	11/11/2009	774.17	773.73	0.43	0.00
75.0000	62855J104	MYRIAD GENETICS INC	02/12/2009	11/12/2009	1,781.85	3,021.04	-1,239.19	0.00
375.0000	48203R104	JUNIPER NETWORKS INC	05/21/2009	11/13/2009	9,590.94	8,786.89	804.05	0.00
7.0000	05964H105	BANCO SANTANDER S.A.	11/06/2009	11/17/2009	10.91	11.58	-0.67	0.00
60.0000	G0585R106	ASSURED GUARANTY LTD COMMON STK	12/11/2008	11/17/2009	1,531.08	755.98	775.10	0.00
180.0000	760975102	RESEARCH IN MOTION LTD	02/11/2009	11/20/2009	10,443.40	8,028.77	2,414.63	0.00
9.0000	29666V204	ADR ESPRIT HLDGS LTD SPONSORED ADR	10/22/2009	11/23/2009	11.93	12.23	-0.30	0.00
120.0000	356108100	FREDS INC CL A	03/23/2009	11/27/2009	1,205.00	1,366.48	-161.48	0.00
225.0000	62855J104	MYRIAD GENETICS INC	03/06/2009	12/01/2009	5,390.86	8,034.78	-2,643.92	0.00
110.0000	731572103	POLO RALPH LAUREN CORP CL A	12/30/2008	12/01/2009	8,703.23	4,812.32	3,890.91	0.00
60.0000	256746108	DOLLAR TREE INC COM STK	03/26/2009	12/02/2009	2,938.07	2,540.45	397.62	0.00
45.0000	256746108	DOLLAR TREE INC COM STK	03/11/2009	12/03/2009	2,130.17	1,850.02	280.15	0.00
.0000	054536107	ADR AXA SA SPONSORED ADR		12/04/2009	301.53	0.00	301.53	0.00
105.0000	256746108	DOLLAR TREE INC COM STK	03/06/2009	12/04/2009	5,019.95	4,195.04	824.91	0.00
5.0000	018805101	ALLIANZ SE ADR EACH REP 1/10 ORD SHS ADR REPSTG 1/10 SH	03/23/2009	12/07/2009	61.65	45.82	15.83	0.00

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Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35.0000	35671D857	FREEPORT MCMORAN C & G CL B COM STK	04/03/2009	12/07/2009	2,772.40	1,491.38	1,281.02	0.00
50.0000	651639106	NEWMONT MINING CORP NEW COMMON STOCK	02/13/2009	12/07/2009	2,565.90	2,093.55	472.35	0.00
90.0000	H8817H100	TRANSOCEAN LTD	04/06/2009	12/09/2009	7,179.90	5,904.07	1,275.83	0.00
378.0000	007924103	AEGON NV ADR ORD AMER REG	12/10/2008	12/10/2009	2,498.56	2,794.06	-295.50	0.00
130.0000	859737207	ADR STERLITE INDS INDIA LTD ADS	05/06/2009	12/10/2009	2,331.09	1,679.10	651.99	0.00
640.0000	007924103	AEGON NV ADR ORD AMER REG	04/24/2009	12/11/2009	4,247.63	3,042.46	1,205.17	0.00
130.0000	859737207	ADR STERLITE INDS INDIA LTD ADS	05/06/2009	12/11/2009	2,327.40	1,254.92	1,072.48	0.00
20.0000	405217100	HAIN CELESTIAL GROUP INC	04/24/2009	12/17/2009	310.17	323.20	-13.03	0.00
40.0000	42330P107	HELIX ENERGY SOLUTIONS GROUP INC COM STK	06/05/2009	12/17/2009	464.07	451.44	12.63	0.00
200.0000	42330P107	HELIX ENERGY SOLUTIONS GROUP INC COM STK	06/05/2009	12/18/2009	2,316.52	2,257.22	59.30	0.00
.0000	539433109	LLOYDS TSB GROUP PLC SPONSORED ADR		12/18/2009	3,230.38	0.00	3,230.38	0.00
140.0000	46625H100	J P MORGAN CHASE & CO	04/13/2009	12/22/2009	5,870.13	4,552.60	1,317.53	0.00
260.0000	46625H100	J P MORGAN CHASE & CO	03/09/2009	12/24/2009	10,837.33	5,637.48	5,199.85	0.00
Total Short Term Sales					630,105.19	786,341.78	-156,236.59	0.00
Long Term 15% Sales								
55.0000	045604105	ASSD ESTATES RLTY CORP COM	09/05/2007	01/07/2009	438.85	745.55	-306.70	0.00
25.0000	375558103	GILEAD SCIENCES INC	09/05/2007	01/07/2009	1,227.15	905.75	321.40	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
55.0000	587188103	MENTOR CORP MIINN	09/05/2007	01/08/2009	1,697.50	2,429.90	-732.40	0.00
70.0000	002535201	AARON RENTS INC CL B	09/05/2007	01/09/2009	1,823.63	1,806.00	17.63	0.00
360.0000	00443E104	ADR ACERGY S A SPONSORED ADR	09/05/2007	01/09/2009	2,121.33	9,728.72	-7,607.39	0.00
38.0000	767204100	RIO TINTO PLC SPONSORED ADR	09/05/2007	01/09/2009	3,792.07	10,926.52	-7,134.45	0.00
190.0000	92857W209	ADR VODAFONE GROUP PLC NEW SPONSORED ADR NEW ADR	09/05/2007	01/09/2009	3,976.89	6,161.70	-2,184.81	0.00
55.0000	302182100	EXPRESS SCRIPTS INC CL A	10/26/2007	01/12/2009	2,859.41	3,367.33	-507.92	0.00
25.0000	61166W101	MONSANTO CO COM	09/05/2007	01/13/2009	1,925.89	1,757.27	168.62	0.00
55.0000	74435K204	ADR PRUDENTIAL PLC ADR ISIN #US74435K2042	12/12/2007	01/14/2009	534.61	1,615.73	-1,081.12	0.00
55.0000	404280406	HSBC HLDGS PLC SPONS ADR NEW	09/05/2007	01/15/2009	2,203.55	4,940.65	-2,737.10	0.00
55.0000	695263103	PACWEST BANCORP DEL COM	09/05/2007	01/16/2009	1,142.00	2,966.95	-1,824.95	0.00
50.0000	78503N107	SWS GROUP INC COM	09/05/2007	01/16/2009	736.89	904.50	-167.61	0.00
275.0000	05964H105	BANCO SANTANDER S.A.	10/22/2007	01/20/2009	1,891.77	5,487.30	-3,595.53	0.00
75.0000	25179M103	DEVON ENERGY CORP NEW	09/05/2007	01/21/2009	4,215.43	5,851.50	-1,636.07	0.00
125.0000	222862104	COVENTRY HEALTH CARE INC COM	09/05/2007	01/22/2009	1,581.80	7,259.95	-5,678.15	0.00
20.0000	25179M103	DEVON ENERGY CORP NEW	09/05/2007	01/28/2009	1,250.97	1,560.40	-309.43	0.00
45.0000	085789105	BERRY PETE CO CL A CL A	09/05/2007	01/30/2009	325.68	1,581.75	-1,256.07	0.00
60.0000	291011104	EMERSON ELECTRIC CO	09/05/2007	02/03/2009	1,950.67	2,918.51	-967.84	0.00
120.0000	071813109	BAXTER INTL INC	09/05/2007	02/05/2009	7,250.23	6,458.40	791.83	0.00
70.0000	913017109	UNITED TECHNOLOGIES CORP	09/05/2007	02/05/2009	3,281.76	5,134.50	-1,852.74	0.00

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 CHICAGO, IL 60601-7441

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
60.0000	291011104	EMERSON ELECTRIC CO	09/05/2007	02/06/2009	2,009.10	2,918.51	-909.41	0.00
160.0000	498904200	KNOLL INC COM NEW COM	09/05/2007	02/06/2009	1,196.31	2,969.25	-1,772.94	0.00
200.0000	878555101	TECHNITROL INC COM	09/05/2007	02/06/2009	347.76	5,414.90	-5,067.14	0.00
75.0000	913017109	UNITED TECHNOLOGIES CORP	09/05/2007	02/06/2009	3,632.98	5,501.25	-1,868.27	0.00
215.0000	959802109	WESTERN UNION CO	11/08/2007	02/06/2009	2,697.16	4,847.54	-2,150.38	0.00
300.0000	959802109	WESTERN UNION CO	11/08/2007	02/06/2009	3,733.78	6,787.74	-3,053.96	0.00
120.0000	291011104	EMERSON ELECTRIC CO	09/05/2007	02/09/2009	4,190.60	5,837.01	-1,646.42	0.00
5.0000	498904200	KNOLL INC COM NEW COM	09/20/2007	02/09/2009	37.90	90.30	-52.40	0.00
115.0000	913017109	UNITED TECHNOLOGIES CORP	09/05/2007	02/09/2009	5,669.88	8,435.25	-2,765.37	0.00
125.0000	049255805	ADR ATLAS COPCO AB SPONSORED ADR NEW REPSTG CL B	09/05/2007	02/10/2009	893.80	1,976.90	-1,083.10	0.00
30.0000	913017109	UNITED TECHNOLOGIES CORP	09/05/2007	02/10/2009	1,487.64	2,200.50	-712.86	0.00
60.0000	25179M103	DEVON ENERGY CORP NEW	09/05/2007	02/12/2009	3,069.96	4,681.20	-1,611.24	0.00
25.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	09/05/2007	02/13/2009	1,262.27	2,131.93	-869.66	0.00
70.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	09/05/2007	02/13/2009	2,251.89	2,995.36	-743.47	0.00
340.0000	039483102	ARCHER DANIELS MIDLAND CO	09/05/2007	02/19/2009	9,453.11	11,243.80	-1,790.69	0.00
25.0000	071813109	BAXTER INTL INC	09/05/2007	02/19/2009	1,449.00	1,345.50	103.50	0.00
70.0000	413086109	HARMAN INTERNATIONAL INDUSTRIES	09/05/2007	02/19/2009	726.01	7,092.51	-6,366.50	0.00
335.0000	68389X105	ORACLE CORPORATION	09/05/2007	02/19/2009	5,642.68	6,961.30	-1,318.62	0.00

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2009 Tax Information Statement

Account Number: 23-88051
 Recipient's Tax ID number: XX-XXX7637

Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC

Corrected 2nd TIN notice

180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	891092108	TORO CO COM	09/05/2007	02/19/2009	1,240.36	3,004.35	-1,763.99	0.00
25.0000	00971T101	AKAMAI TECHNOLOGIES INC	12/04/2007	02/24/2009	425.00	925.31	-500.31	0.00
15.0000	029912201	AMERICAN TOWER CORP	09/20/2007	02/24/2009	385.65	625.50	-239.85	0.00
5.0000	067383109	C R BARD INC	02/22/2008	02/24/2009	425.10	478.65	-53.55	0.00
10.0000	075811109	BECKMAN COULTER INC	09/20/2007	02/24/2009	488.20	720.50	-232.30	0.00
40.0000	143130102	CARIMAX INC COM	09/05/2007	02/24/2009	349.60	925.80	-576.00	0.00
50.0000	23331A109	D R HORTON INC	09/05/2007	02/24/2009	405.19	737.00	-331.81	0.00
20.0000	237194105	DARDEN RESTAURANTS INC	09/20/2007	02/24/2009	555.80	878.00	-322.20	0.00
10.0000	302182100	EXPRESS SCRIPTS INC CL A	02/22/2008	02/24/2009	560.90	662.60	-101.70	0.00
30.0000	460254105	INTERNATIONAL RECTIFIER CORP	09/05/2007	02/24/2009	378.84	1,016.70	-637.86	0.00
30.0000	461202103	INTUIT	09/05/2007	02/24/2009	695.28	816.60	-121.32	0.00
10.0000	80874P109	SCIENTIFIC GAMES CORP	09/20/2007	02/24/2009	122.62	365.46	-242.84	0.00
15.0000	872540109	TJX COS INC NEW	02/22/2008	02/24/2009	311.10	479.25	-168.15	0.00
5.0000	920355104	VALSPAR CORP	09/05/2007	02/24/2009	85.80	135.55	-49.75	0.00
10.0000	988498101	YUMI BRANDS INC COM	09/20/2007	02/24/2009	277.00	341.70	-64.70	0.00
290.0000	046265104	ASTORIA FINL CORP	09/05/2007	02/25/2009	1,821.37	7,578.90	-5,757.53	0.00
850.0000	27579R104	EAST WEST BANCORP INC	01/11/2008	02/25/2009	5,952.10	18,215.41	-12,263.31	0.00
183.0000	606769305	ADR MITSUBISHI CORP SPONSORED ADR	09/05/2007	02/25/2009	4,499.59	10,112.37	-5,612.78	0.00
365.0000	74435K204	ADR PRUDENTIAL PLC ADR ISIN #US74435K2042	09/05/2007	02/25/2009	2,802.85	10,582.50	-7,779.65	0.00

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Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
48.0000	077347300	BEL FUSE INC CL B CL B	09/05/2007	02/26/2009	477.71	1,492.47	-1,014.76	0.00
20.0000	15670R107	CEPHEID INC COM	09/05/2007	02/26/2009	143.32	386.29	-242.97	0.00
40.0000	25179M103	DEVON ENERGY CORP NEW	09/05/2007	02/26/2009	1,850.46	3,120.80	-1,270.34	0.00
97.0000	606769305	ADR MITSUBISHI CORP SPONSORED ADR	09/05/2007	02/26/2009	2,363.80	5,246.73	-2,882.93	0.00
35.0000	816850101	SEMTECH CORP	09/05/2007	02/26/2009	411.81	616.35	-204.54	0.00
40.0000	91163103	UNITED NAT FOODS INC COM	01/02/2008	02/26/2009	629.83	1,229.46	-599.63	0.00
22.0000	077347300	BEL FUSE INC CL B CL B	09/05/2007	02/27/2009	211.61	672.98	-461.37	0.00
40.0000	302182100	EXPRESS SCRIPTS INC CL A	09/05/2007	02/27/2009	2,064.67	2,414.99	-350.32	0.00
5.0000	077347300	BEL FUSE INC CL B CL B	09/05/2007	03/02/2009	45.91	152.95	-107.04	0.00
60.0000	25179M103	DEVON ENERGY CORP NEW	09/05/2007	03/02/2009	2,512.98	4,681.20	-2,168.22	0.00
80.0000	50216C108	LSI INDS INC OHIO COM	09/05/2007	03/03/2009	239.61	1,637.20	-1,397.59	0.00
75.0000	33582V108	1ST NIAGARA FINL GROUP INC NEW COM	09/28/2007	03/04/2009	817.52	1,067.06	-249.54	0.00
40.0000	191216100	COCA COLA CO	09/05/2007	03/05/2009	1,528.77	2,137.60	-608.83	0.00
50.0000	428236103	HEWLETT PACKARD CO COM	09/05/2007	03/05/2009	1,367.28	2,495.32	-1,128.04	0.00
70.0000	931142103	WAL MART STORES INC	01/24/2008	03/06/2009	3,474.35	3,510.50	-36.15	0.00
45.0000	26874R108	ENI S P A SPONSORED ADR	09/05/2007	03/09/2009	1,388.04	3,074.40	-1,686.36	0.00
180.0000	428236103	HEWLETT PACKARD CO COM	09/05/2007	03/09/2009	4,814.18	8,983.17	-4,168.99	0.00
70.0000	428236103	HEWLETT PACKARD CO COM	09/05/2007	03/11/2009	1,944.24	3,493.46	-1,549.22	0.00
65.0000	071813109	BAXTER INTL INC	01/24/2008	03/12/2009	3,167.43	4,056.56	-889.13	0.00

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 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	375558103	GILEAD SCIENCES INC	09/05/2007	03/13/2009	2,235.37	1,975.75	259.62	0.00
660.0000	039483102	ARCHER DANIELS MIDLAND CO	09/05/2007	03/16/2009	18,570.37	21,826.20	-3,255.83	0.00
20.0000	15670R107	CEPHEID INC COM	09/05/2007	03/16/2009	123.63	386.29	-262.66	0.00
70.0000	577933104	MAXIMUS INC	09/05/2007	03/16/2009	2,441.67	3,015.87	-574.20	0.00
20.0000	640491106	NEOGEN CORP COM	09/06/2007	03/16/2009	385.34	452.84	-67.50	0.00
15.0000	775711104	ROLLINS INC COM	09/05/2007	03/16/2009	233.47	263.58	-30.11	0.00
200.0000	55272X102	MFA MORTGAGE INVESTMENTS INC COMMON	09/05/2007	03/17/2009	1,147.99	1,508.00	-358.01	0.00
215.0000	743674103	PROTECTIVE LIFE CORPORATION	09/05/2007	03/20/2009	983.92	8,979.09	-7,995.17	0.00
75.0000	25243Q205	ADR DIAGEO PLC SPONSORED ADR NEW	09/05/2007	03/23/2009	3,277.92	6,395.78	-3,117.86	0.00
400.0000	399449107	#REORG/GROUP DANONE SPONS ADR N/C TO DANONE SEC # 2052114 EFF 5/1/09	11/14/2007	03/23/2009	3,747.98	6,509.33	-2,761.35	0.00
135.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	09/05/2007	03/23/2009	5,098.77	7,188.75	-2,089.98	0.00
120.0000	780259206	ROYAL DUTCH SHELL PLC SPONSORED	09/05/2007	03/23/2009	5,621.77	9,538.80	-3,917.03	0.00
540.0000	884315102	THOMAS & BETTS CORP	10/24/2007	03/23/2009	12,927.75	30,010.13	-17,082.38	0.00
165.0000	025676206	AMERICAN EQUITY INVT LIFE HLDG CO COM	09/05/2007	03/24/2009	736.41	1,739.35	-1,002.94	0.00
60.0000	191216100	COCA COLA CO	09/05/2007	03/25/2009	2,663.99	3,206.40	-542.41	0.00
75.0000	071813109	BAXTER INTL INC	01/24/2008	03/27/2009	3,689.98	4,680.65	-990.67	0.00

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 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	09/20/2007	03/27/2009	442.77	860.10	-417.33	0.00
110.0000	302182100	EXPRESS SCRIPTS INC CL A	09/05/2007	03/27/2009	4,942.56	5,987.30	-1,044.74	0.00
55.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	09/05/2007	03/30/2009	2,374.86	4,593.13	-2,218.27	0.00
115.0000	302182100	EXPRESS SCRIPTS INC CL A	09/05/2007	03/30/2009	4,981.44	6,259.45	-1,278.01	0.00
30.0000	461202103	INTUIT	09/05/2007	03/31/2009	808.50	816.60	-8.10	0.00
25.0000	816850101	SEMTECH CORP	09/05/2007	04/01/2009	328.19	440.25	-112.06	0.00
100.0000	045604105	ASSD ESTATES RLTY CORP COM	09/05/2007	04/02/2009	580.39	1,344.05	-763.66	0.00
70.0000	375558103	GILEAD SCIENCES INC	09/05/2007	04/03/2009	3,306.93	2,536.10	770.83	0.00
5.0000	46120E602	INTUITIVE SURGICAL INC COM NEW STK	09/05/2007	04/03/2009	489.35	1,107.65	-618.30	0.00
135.0000	804137107	SAUER-DANFOSS INC COM	09/05/2007	04/03/2009	410.72	3,585.75	-3,175.03	0.00
178.0000	88732J207	TIME WARNER CABLE INC COM	09/05/2007	04/07/2009	4,660.51	9,740.84	-5,080.33	0.00
520.0000	931142103	WAL MART STORES INC	01/24/2008	04/13/2009	26,358.69	26,378.53	-19.84	0.00
89.0000	780641205	ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/1998 SPONSORED ADR	09/05/2007	04/14/2009	1,087.55	1,406.20	-318.65	0.00
6700	887317303	TIME WARNER INC USD0.01	09/05/2007	04/14/2009	12.65	28.82	-16.17	0.00
206.0000	780641205	ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/1998 SPONSORED ADR	09/05/2007	04/15/2009	2,509.91	3,254.80	-744.89	0.00
165.0000	294821608	ERICSSON L M TEL CO ADR CL B	02/22/2008	04/16/2009	1,492.98	1,762.20	-269.22	0.00

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Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
375.0000	143130102	CARMAX INC COM	09/05/2007	04/17/2009	4,502.21	8,411.50	-3,909.29	0.00
165.0000	375558103	GILEAD SCIENCES INC	09/05/2007	04/20/2009	7,339.51	5,977.95	1,361.56	0.00
.6400	88732J207	TIME WARNER CABLE INC COM	12/19/2007	04/21/2009	17.51	31.58	-14.07	0.00
180.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	09/05/2007	04/22/2009	6,426.26	9,520.60	-3,094.34	0.00
145.0000	92857W209	ADR VODAFONE GROUP PLC NEW SPONSORED ADR NEW ADR	09/05/2007	04/24/2009	2,561.72	4,684.95	-2,123.23	0.00
50.0000	580135101	MCDONALDS CORP	09/05/2007	04/27/2009	2,695.72	2,457.00	238.72	0.00
65.0000	045604105	ASSD ESTATES RLTY CORP COM	09/20/2007	04/28/2009	342.97	851.20	-508.23	0.00
35.0000	G7127P100	PLATINUM UNDERWRITERS HLDGS INC COM USD0 01	09/05/2007	04/29/2009	992.80	1,247.10	-254.30	0.00
40.0000	096761101	BOB EVANS FARMS INC COM	09/05/2007	04/30/2009	968.87	1,324.00	-355.13	0.00
780.0000	76463V107	MFC SPDR GOLD TR GOLD SHS		04/30/2009	23.04		23.04	0.00
180.0000	375558103	GILEAD SCIENCES INC	09/05/2007	05/01/2009	8,088.63	6,521.40	1,567.23	0.00
15.0000	16359R103	CHEMED CORP NEW COM	09/05/2007	05/04/2009	631.75	918.15	-286.40	0.00
75.0000	253798102	DIGI INTL INC COM	09/05/2007	05/04/2009	547.36	1,059.00	-511.64	0.00
405.0000	29362U104	ENTEGRIS INC COM	09/05/2007	05/04/2009	814.64	3,798.90	-2,984.26	0.00
15.0000	57636Q104	MASTERCARD INC CL A	03/27/2008	05/04/2009	2,653.26	3,370.18	-716.92	0.00
55.0000	580135101	MCDONALDS CORP	09/05/2007	05/04/2009	2,932.34	2,702.70	229.64	0.00
70.0000	780259206	ROYAL DUTCH SHELL PLC SPONSORED	09/05/2007	05/04/2009	3,322.98	5,133.10	-1,810.12	0.00
20.0000	816850101	SEMTECH CORP	09/05/2007	05/04/2009	288.63	352.20	-63.57	0.00

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180.0000	029912201	AMERICAN TOWER CORP	04/24/2008	05/05/2009	5,314.27	7,872.84	-2,556.57	0.00
75.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	09/05/2007	05/06/2009	2,876.05	4,007.00	-1,130.95	0.00
215.0000	00667A107	ADIDAS AG	09/05/2007	05/07/2009	3,543.30	6,539.84	-2,996.54	0.00
120.0000	029912201	AMERICAN TOWER CORP	04/24/2008	05/07/2009	3,615.61	5,171.54	-1,555.93	0.00
220.0000	87971M202	TELUŞ CORP NON VTG SHS	01/11/2008	05/07/2009	5,597.69	9,835.10	-4,237.41	0.00
90.0000	78503N107	SWS GROUP INC COM	09/05/2007	05/11/2009	1,150.43	1,628.10	-477.67	0.00
225.0000	191216100	COCA COLA CO	09/05/2007	05/13/2009	9,859.36	12,024.00	-2,164.64	0.00
70.0000	191216100	COCA COLA CO	09/05/2007	05/14/2009	3,074.82	3,740.80	-665.98	0.00
140.0000	191216100	COCA COLA CO	09/05/2007	05/15/2009	6,292.84	7,481.60	-1,188.76	0.00
60.0000	G0585R106	ASSURED GUARANTY LTD COMMON STK	02/11/2008	05/19/2009	849.93	1,278.69	-428.76	0.00
10.0000	008190100	AFFILIATED COMPUTER SVCS INC CL A	09/20/2007	05/20/2009	459.29	502.90	-43.61	0.00
220.0000	029912201	AMERICAN TOWER CORP	09/05/2007	05/20/2009	6,682.95	8,716.70	-2,033.75	0.00
10.0000	067383109	C R BARD INC	09/20/2007	05/20/2009	720.98	913.75	-192.77	0.00
10.0000	075811109	BECKMAN COULTER INC	09/20/2007	05/20/2009	538.79	720.50	-181.71	0.00
10.0000	099724106	BORG WARNER AUTOMOTIVE INC	02/22/2008	05/20/2009	301.45	460.20	-158.75	0.00
25.0000	101121101	BSTN PPTY'S INC	09/05/2007	05/20/2009	1,192.37	2,485.11	-1,292.74	0.00
220.0000	219350105	CORNING INC	09/05/2007	05/20/2009	3,236.12	5,266.80	-2,030.68	0.00
40.0000	222816100	COVANÇE INC	09/05/2007	05/20/2009	1,582.76	3,055.30	-1,472.54	0.00
35.0000	237194105	DARDEN RESTAURANTS INC	09/20/2007	05/20/2009	1,271.11	1,509.35	-238.24	0.00

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10.0000	278265103	EATON VANCE CORP	09/20/2007	05/20/2009	288.71	396.80	-108.09	0.00
65.0000	361448103	GATX CORP	09/05/2007	05/20/2009	1,727.27	2,829.20	-1,101.93	0.00
20.0000	369550108	GENERAL DYNAMICS CORP	09/20/2007	05/20/2009	1,142.08	1,661.20	-519.12	0.00
65.0000	415864107	HARSCO CORPORATION	09/05/2007	05/20/2009	1,928.84	3,606.00	-1,677.16	0.00
190.0000	461202103	INTUIT	09/05/2007	05/20/2009	4,774.60	5,148.30	-373.70	0.00
105.0000	723787107	PIONEER NAT RES CO	09/05/2007	05/20/2009	2,768.59	4,606.80	-1,838.21	0.00
25.0000	872540109	TJX COS INC NEW	09/20/2007	05/20/2009	728.08	776.55	-48.49	0.00
75.0000	907818108	UNION PAC CORP COM	09/05/2007	05/20/2009	3,669.65	4,218.58	-548.93	0.00
115.0000	988498101	YUMI BRANDS INC COM	09/05/2007	05/20/2009	3,995.93	3,876.75	119.18	0.00
25.0000	78648T100	SAFETY INS GROUP INC COM	12/14/2007	05/26/2009	774.67	903.28	-128.61	0.00
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/31/2009	22.69		22.69	0.00
90.0000	55272X102	MFA MORTGAGE INVESTMENTS INC COMMON	09/05/2007	06/01/2009	574.25	677.70	-103.45	0.00
45.0000	071813109	BAXTER INTL INC	01/24/2008	06/03/2009	2,157.47	2,808.40	-650.93	0.00
200.0000	913903100	UNIVERSAL HEALTH SVCS INC CLASS B	09/05/2007	06/03/2009	10,825.10	10,343.68	481.42	0.00
10.0000	957090103	WESTAMERICA BANCORPORATION	09/05/2007	06/03/2009	517.11	481.40	35.71	0.00
240.0000	00971T101	AKAMAI TECHNOLOGIES INC	12/04/2007	06/05/2009	5,287.68	8,785.90	-3,498.22	0.00
85.0000	071813109	BAXTER INTL INC	01/24/2008	06/05/2009	4,031.92	5,289.17	-1,257.25	0.00
185.0000	109641100	BRINKER INTL INC	09/05/2007	06/05/2009	3,308.99	5,370.45	-2,061.46	0.00
465.0000	23331A109	D R HORTON INC	09/05/2007	06/05/2009	4,280.22	6,793.40	-2,513.18	0.00

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2009 Tax Information Statement

Account Number: 23-88051
 Recipient's Tax ID number: XX-XXX7637

Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
80.0000	37940X102	GLOBAL PMTS INC	09/05/2007	06/05/2009	3,016.22	3,275.94	-259.72	0.00
125.0000	413875105	HARRIS CORP DEL COM	09/05/2007	06/05/2009	3,862.20	7,513.50	-3,651.30	0.00
120.0000	45822P105	INTEGRYS ENERGY GROUP INC COM STK	09/05/2007	06/05/2009	3,392.98	6,083.60	-2,690.62	0.00
90.0000	460254105	INTERNATIONAL RECTIFIER CORP	09/05/2007	06/05/2009	1,352.72	2,714.80	-1,362.08	0.00
90.0000	460254105	INTERNATIONAL RECTIFIER CORP	09/05/2007	06/05/2009	1,357.17	3,050.10	-1,692.93	0.00
225.0000	745867101	PULTE HOMES INC	09/05/2007	06/05/2009	1,957.45	3,680.20	-1,722.75	0.00
711.0000	887317303	TIME WARNER INC USDO 01	09/05/2007	06/05/2009	17,403.69	29,630.86	-12,227.17	0.00
95.0000	920355104	VALSPAR CORP	09/05/2007	06/05/2009	2,219.63	2,529.97	-310.34	0.00
140.0000	33582V108	1ST NIAGARA FINL GROUP INC NEW COM	09/28/2007	06/09/2009	1,663.75	1,991.85	-328.10	0.00
46.0000	50216C108	LSI INDS INC OHIO COM	09/05/2007	06/09/2009	233.54	934.72	-701.18	0.00
20.0000	110448107	BRITISH AMERN TOB PLC SPONSORED ADR	03/18/2008	06/10/2009	1,082.57	1,525.42	-442.85	0.00
99.0000	50216C108	LSI INDS INC OHIO COM	09/05/2007	06/10/2009	489.21	2,011.68	-1,522.47	0.00
50.0000	71654V101	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR NON VTG	09/05/2007	06/10/2009	1,741.88	1,448.63	293.25	0.00
15.0000	892331307	TOYOTA MTR CORP ADR REP 2 COM	09/20/2007	06/10/2009	1,192.00	1,728.75	-536.75	0.00
90.0000	071813109	BAXTER INTL INC	02/14/2008	06/12/2009	4,269.49	5,391.32	-1,121.83	0.00
160.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	09/05/2007	06/17/2009	5,300.66	7,087.70	-1,787.04	0.00

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 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
45.0000	89151E109	ADR TOTAL SA	09/05/2007	06/17/2009	2,422.96	3,393.00	-970.04	0.00
60.0000	868873100	SURMODICS INC COM	09/05/2007	06/19/2009	1,280.11	2,791.80	-1,511.69	0.00
30.0000	533900106	LINCOLN ELEC HLDGS INC COM	09/05/2007	06/25/2009	1,102.68	2,165.10	-1,062.42	0.00
55.0000	61166W101	MONSANTO CO COM	09/05/2007	06/25/2009	4,117.04	3,866.00	251.04	0.00
175.0000	05523R107	BAE SYS PLC SPONSORED ADR	03/26/2008	06/26/2009	3,968.41	7,009.05	-3,040.64	0.00
25.0000	336433107	FIRST SOLAR INC COM	11/20/2007	06/26/2009	4,026.24	5,796.31	-1,770.07	0.00
20.0000	654106103	NIKE INC CLASS B	08/11/2008	06/26/2009	1,024.06	1,363.53	-339.47	0.00
155.0000	87971M202	TELUS CORP NON VTG SHS	01/24/2008	06/26/2009	3,995.13	6,914.10	-2,918.97	0.00
490.0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	09/05/2007	06/29/2009	14,251.18	30,629.90	-16,378.72	0.00
30.0000	859152100	STERIS CORP	09/05/2007	06/29/2009	774.34	824.70	-50.36	0.00
120.0000	05964H105	BANCO SANTANDER S.A.	09/05/2007	06/30/2009	1,458.56	2,172.00	-713.44	0.00
30.0000	096813209	ADR BOC HONG KONG HLDGS LTD SPONSORED ADR	06/12/2008	06/30/2009	1,036.31	1,536.18	-499.87	0.00
55.0000	636274300	ADR NATIONAL GRID TRANSCO PLC SPONSORED ADR NEW	01/30/2008	06/30/2009	2,505.19	4,251.50	-1,746.31	0.00
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/30/2009	22.67		22.67	0.00
35.0000	859152100	STERIS CORP	09/05/2007	06/30/2009	909.03	962.15	-53.12	0.00
20.0000	862685104	STRATASYS INC COM	09/05/2007	06/30/2009	219.39	542.10	-322.71	0.00
7.0000	61166W101	MONSANTO CO COM	09/05/2007	07/01/2009	524.87	492.04	32.83	0.00
38.0000	61166W101	MONSANTO CO COM	09/05/2007	07/01/2009	2,811.44	2,671.05	140.39	0.00

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 THE THREE ARTS CLUB OF CHICAGO
 INC

Corrected 2nd TIN notice

180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
180.0000	05523R107	BAE SYS PLC SPONSORED ADR	03/26/2008	07/06/2009	3,821.17	6,936.25	-3,115.08	0.00
70.0000	453142101	IMPERIAL TOB GROUP PLC SPONSORED ADR	04/17/2008	07/06/2009	3,530.18	7,038.73	-3,408.55	0.00
50.0000	G0585R106	ASSURED GUARANTY LTD COMMON STK	06/26/2008	07/08/2009	535.71	975.84	-440.13	0.00
35.0000	G6052F103	MAX CAP GROUP LTD	09/05/2007	07/08/2009	603.01	971.55	-368.54	0.00
20.0000	G7127P100	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	09/05/2007	07/08/2009	565.52	696.20	-130.68	0.00
150.0000	268780103	E.ON AG SPONSORED ADR	12/19/2007	07/10/2009	4,783.47	10,085.10	-5,301.63	0.00
165.0000	361608105	ADR GDF SUEZ SPONSORED ADR ADR	09/05/2007	07/10/2009	5,455.06	9,411.42	-3,956.36	0.00
165.0000	35177Q105	ADR FRANCE TELECOM	11/01/2007	07/14/2009	3,704.55	6,089.92	-2,385.37	0.00
150.0000	654445303	ADR NINTENDO LTD	09/05/2007	07/16/2009	5,155.31	8,301.00	-3,145.69	0.00
210.0000	46625H100	J.P. MORGAN CHASE & CO	01/24/2008	07/17/2009	7,654.30	9,503.55	-1,849.25	0.00
175.0000	584690309	MEDICIS PHARMACEUTICAL CORP CL A NEW	09/05/2007	07/17/2009	2,744.20	5,379.50	-2,635.30	0.00
490.0000	654902204	NOKIA CORP SPONSORED ADR	09/05/2007	07/17/2009	6,467.83	15,732.65	-9,264.82	0.00
20.0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	09/05/2007	07/24/2009	1,720.10	1,672.60	47.50	0.00
15.0000	580135101	MCDONALDS CORP	09/05/2007	07/24/2009	841.46	737.10	104.36	0.00
80.0000	68389X105	ORACLE CORPORATION	09/05/2007	07/24/2009	1,773.82	1,662.40	111.42	0.00
225.0000	00507V109	ACTIVISION BLIZZARD INC COM STK	07/16/2008	07/27/2009	2,592.27	4,062.58	-1,470.31	0.00

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 THE THREE ARTS CLUB OF CHICAGO
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Corrected 2nd TIN notice

180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
300.0000	606822104	ADR MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	05/09/2008	07/28/2009	1,734.23	3,190.77	-1,456.54	0.00
25.0000	74975E303	ADR RWE AKTIENGESSELLSCHAFT	09/05/2007	07/28/2009	2,073.45	2,818.70	-745.25	0.00
85.0000	17275R102	CISCO SYS INC	09/05/2007	07/30/2009	1,864.41	2,733.51	-869.10	0.00
25.0000	037833100	APPLE COMPUTER INC	09/05/2007	07/31/2009	4,102.03	3,472.00	630.03	0.00
70.0000	580135101	MCDONALDS CORP	09/05/2007	07/31/2009	3,898.75	3,439.80	458.95	0.00
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	07/31/2009	07/31/2009	22.73		22.73	0.00
40.0000	580135101	MCDONALDS CORP	09/05/2007	08/05/2009	2,199.94	1,965.60	234.34	0.00
61.0000	834445405	SOMANETICS CORP COM NEW STK	03/18/2008	08/06/2009	807.74	801.87	5.87	0.00
35.0000	H8817H100	TRANSOCEAN LTD	05/23/2008	08/06/2009	2,731.91	5,463.50	-2,731.59	0.00
64.0000	834445405	SOMANETICS CORP COM NEW STK	03/18/2008	08/07/2009	857.64	841.30	16.34	0.00
65.0000	907818108	UNION PAC CORP COM	09/05/2007	08/07/2009	4,038.25	3,531.12	507.13	0.00
35.0000	580135101	MCDONALDS CORP	09/05/2007	08/11/2009	1,960.27	1,719.90	240.37	0.00
80.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	09/05/2007	08/12/2009	3,127.10	3,423.27	-296.17	0.00
95.0000	580135101	MCDONALDS CORP	09/05/2007	08/17/2009	5,219.65	4,668.30	551.35	0.00
50.0000	580135101	MCDONALDS CORP	09/05/2007	08/18/2009	2,725.70	2,457.00	268.70	0.00
125.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	09/05/2007	08/19/2009	4,991.45	5,351.10	-359.65	0.00
220.0000	81012K309	ADR SCOTTISH & SOUTHW ENERGY PLC SPONSORED ADR	09/05/2007	08/19/2009	3,877.03	6,328.60	-2,451.57	0.00
95.0000	35177Q105	ADR FRANCE TELECOM	11/01/2007	08/21/2009	2,438.27	3,431.76	-993.49	0.00

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 INC

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 CHICAGO, IL 60601-7441

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35.0000	654445303	ADR NINTENDO LTD	08/20/2008	08/21/2009	1,106.94	2,003.17	-896.23	0.00
32.0000	037833100	APPLE COMPUTER INC	09/05/2007	08/25/2009	5,419.00	4,418.12	1,002.88	0.00
105.0000	344419106	ADR FOMENTO ECONOMICO MEXICANA SAB DE CVCY	09/05/2007	08/26/2009	4,069.13	3,729.28	339.85	0.00
255.0000	00507V109	ACTIVISION BLIZZARD INC COM STK	06/24/2008	08/27/2009	3,026.77	4,586.52	-1,559.75	0.00
55.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	09/05/2007	08/27/2009	3,378.50	4,690.24	-1,311.74	0.00
70.0000	624580106	MOVADO GROUP INC	09/05/2007	08/27/2009	928.80	2,094.50	-1,165.70	0.00
65.0000	85254C305	STAGE STORES INC COMMON STOCK	09/05/2007	08/27/2009	938.15	1,140.75	-202.60	0.00
560.0000	00507V109	ACTIVISION BLIZZARD INC COM STK	06/09/2008	08/28/2009	6,575.35	9,657.78	-3,082.43	0.00
130.0000	293389102	ENNIS INC COM COM	09/05/2007	08/28/2009	1,795.84	2,711.80	-915.96	0.00
80.0000	85254C305	STAGE STORES INC COMMON STOCK	09/05/2007	08/28/2009	1,117.17	1,368.00	-250.83	0.00
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/31/2009	23.86		23.86	0.00
90.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	09/05/2007	09/01/2009	5,605.29	7,674.94	-2,069.65	0.00
60.0000	G0585R106	ASSURED GUARANTY LTD COMMON STK	07/31/2008	09/03/2009	1,053.33	690.29	363.04	0.00
65.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	09/05/2007	09/10/2009	4,090.46	5,543.01	-1,452.55	0.00
160.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	09/05/2007	09/10/2009	6,291.06	7,035.20	-744.14	0.00
115.0000	55272X102	MFA MORTGAGE INVESTMENTS INC COMMON	09/05/2007	09/18/2009	928.21	865.95	62.26	0.00

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THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
80.0000	268780103	E ON AG SPONSORED ADR	11/15/2007	09/21/2009	3,375.91	5,206.43	-1,830.52	0.00
80.0000	361608105	ADR GDF SUEZ SPONSORED ADR	09/05/2007	09/21/2009	3,648.99	4,478.44	-829.45	0.00
160.0000	654445303	ADR NINTENDO LTD	09/05/2007	09/22/2009	5,246.91	8,854.40	-3,607.49	0.00
195.0000	80105N105	SANOFLAVENTIS SPONSORED ADR	08/15/2008	09/22/2009	7,349.36	7,093.65	255.71	0.00
10.0000	G0585R106	ASSURED GUARANTY LTD COMMON STK	07/31/2008	09/28/2009	202.91	115.05	87.86	0.00
110.0000	654902204	NOKIA CORP SPONSORED ADR	05/12/2008	09/30/2009	1,598.91	3,137.68	-1,538.77	0.00
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/30/2009	26.38		26.38	0.00
20.0000	037833100	APPLE COMPUTER INC	08/13/2008	10/01/2009	3,685.07	3,192.40	492.67	0.00
28.0000	192576106	COHU INC COM	09/05/2007	10/01/2009	363.93	548.18	-184.25	0.00
62.0000	192576106	COHU INC COM	09/05/2007	10/02/2009	790.88	1,203.42	-412.54	0.00
90.0000	192576106	COHU INC COM	09/05/2007	10/05/2009	1,136.97	1,505.17	-368.20	0.00
130.0000	268780103	E ON AG SPONSORED ADR	11/15/2007	10/06/2009	5,389.66	8,105.20	-2,715.54	0.00
350.0000	747525103	QUALCOMM INC	05/01/2008	10/12/2009	14,602.88	17,516.93	-2,914.05	0.00
560.0000	268648102	E M C CORP MASS COM	06/19/2008	10/13/2009	9,925.52	9,169.16	756.36	0.00
190.0000	423012202	ADR HEINEKEN N.V., NETHERLANDS AMERICAN DEPOSITARY RECEIPT FOR BEARER	09/05/2007	10/13/2009	4,150.92	5,731.30	-1,580.38	0.00
130.0000	747525103	QUALCOMM INC	04/28/2008	10/13/2009	5,420.22	5,706.68	-286.46	0.00
135.0000	562750109	MANHATTAN ASSOCS INC COM	03/27/2008	10/15/2009	3,194.02	3,253.11	-59.09	0.00
235.0000	654902204	NOKIA CORP SPONSORED ADR	09/05/2007	10/15/2009	3,196.70	8,036.24	-4,839.54	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
120.0000	747525103	QUALCOMM INC	04/28/2008	10/15/2009	5,032.66	5,256.92	-224.26	0.00
37.0000	361268105	G & K SVCS INC CL A CL A	09/05/2007	10/19/2009	779.27	1,484.39	-705.12	0.00
39.0000	624580106	MOVADO GROUP INC	09/05/2007	10/19/2009	562.85	1,166.93	-604.08	0.00
10.0000	640491106	NEOGEN CORP COM	09/06/2007	10/19/2009	309.13	226.42	82.71	0.00
78.0000	361268105	G & K SVCS INC CL A CL A	09/05/2007	10/20/2009	1,629.47	3,129.28	-1,499.79	0.00
61.0000	624580106	MOVADO GROUP INC	09/05/2007	10/20/2009	841.01	1,825.21	-984.20	0.00
65.0000	640491106	NEOGEN CORP COM	09/08/2007	10/20/2009	2,005.07	1,471.74	533.33	0.00
35.0000	624580106	MOVADO GROUP INC	09/05/2007	10/21/2009	489.79	1,047.25	-557.46	0.00
17.0000	38141G104	GOLDMAN SACHS GROUP INC	09/05/2007	10/22/2009	3,077.47	3,023.28	54.19	0.00
121.0000	36160B105	ADR GDF SUEZ SPONSORED ADR	09/05/2007	10/23/2009	5,337.28	5,600.50	-263.22	0.00
185.0000	907818108	UNION PAC CORP COM	04/30/2008	10/28/2009	10,421.01	13,337.34	-2,916.33	0.00
69.0000	336433107	FIRST SOLAR INC COM	11/14/2007	10/30/2009	8,809.20	14,860.99	-6,051.79	0.00
305.0000	913903100	UNIVERSAL HEALTH SVCS INC CLASS B	09/05/2007	10/30/2009	17,078.46	15,774.11	1,304.35	0.00
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/31/2009	25.21		25.21	0.00
90.0000	46625H100	J P MORGAN CHASE & CO	01/24/2008	11/02/2009	3,820.09	4,068.05	-247.96	0.00
515.0000	294821608	ERICSSON L M TEL CO ADR CL B	09/26/2008	11/06/2009	5,273.00	3,515.27	1,757.73	0.00
325.0000	82929R304	ADR SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	09/05/2007	11/09/2009	6,800.19	7,764.25	-964.06	0.00
45.0000	636274300	ADR NATIONAL GRID TRANSSCO PLC SPONSORED ADR NEW	01/31/2008	11/10/2009	2,330.20	3,222.87	-892.67	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-88051
 Recipient's Tax ID number: XX-XXX7637

Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
645.0000	018805101	ALLIANZ SE ADR EACH REP 1/10 ORD SHS ADR REPSTG 1/10 SH	02/22/2008	11/11/2009	7,955.38	6,494.59	1,460.77	0.00
35.0000	636274300	ADR NATIONAL GRID TRANSCO PLC SPONSORED ADR NEW	03/31/2008	11/11/2009	1,806.39	2,325.42	-519.04	0.00
90.0000	46625H100	J P MORGAN CHASE & CO	03/27/2008	11/12/2009	3,974.31	3,976.02	-1.71	0.00
55.0000	46625H100	J P MORGAN CHASE & CO	03/27/2008	11/16/2009	2,364.47	2,390.94	-26.47	0.00
45.0000	46625H100	J P MORGAN CHASE & CO	03/27/2008	11/17/2009	1,928.86	1,951.44	-22.58	0.00
345.0000	98982M107	ADR ZURICH FINL SVCS SPONSORED ADR	09/05/2007	11/18/2009	7,906.06	10,101.30	-2,195.24	0.00
250.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	09/05/2007	11/19/2009	7,382.41	7,927.05	-544.64	0.00
2490.0000	87161C105	SYNOVUS FINANCIAL CORP	03/06/2008	11/23/2009	4,238.12	27,556.82	-23,318.70	0.00
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/30/2009	27.03		27.03	0.00
125.0000	147528103	CASEYS GEN STORES INC	09/05/2007	12/02/2009	3,846.73	3,547.60	299.13	0.00
210.0000	018805101	ALLIANZ SE ADR EACH REP 1/10 ORD SHS ADR REPSTG 1/10 SH	11/10/2008	12/07/2009	2,589.23	1,743.36	845.87	0.00
235.0000	98385X106	XTO ENERGY CORP	09/05/2007	12/07/2009	9,786.25	10,348.57	-562.32	0.00
140.0000	H8817H100	TRANSOCEAN LTD	05/14/2008	12/09/2009	11,168.73	16,643.74	-5,475.01	0.00
135.0000	35177Q105	ADR FRANCE TELECOM	09/05/2007	12/10/2009	3,450.77	4,660.13	-1,209.36	0.00
147.0000	007924103	AEGON NV ADR ORD. AMER REG	12/10/2008	12/11/2009	975.63	1,086.58	-110.95	0.00
5.0000	35177Q105	ADR FRANCE TELECOM	09/05/2007	12/11/2009	128.25	150.60	-22.35	0.00
45.0000	029912201	AMERICAN TOWER CORP	09/05/2007	12/15/2009	1,840.90	1,755.45	85.45	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-88051
 Recipient's Tax ID number: XX-XXX7637

Recipient's Name and Address
 THE THREE ARTS CLUB OF CHICAGO
 INC
 180 N. MICHIGAN AVE. STE. 305
 CHICAGO, IL 60601-7441

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld	
15.0000	231021106	CUMMINS ENGINE INC...	09/20/2007	12/15/2009	691.15	989.40	-298.25	0.00	
230.0000	46625H100	J P MORGAN CHASE & CO	02/22/2008	12/16/2009	9,523.21	9,345.71	177.50	0.00	
10.0000	01988P108	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	10/09/2007	12/17/2009	187.20	266.52	-79.32	0.00	
20.0000	052769106	AUTODESK, INC	09/20/2007	12/17/2009	483.89	993.00	-509.11	0.00	
15.0000	090572207	BIO RAD LABS INC CL A	11/13/2008	12/17/2009	1,450.91	959.96	490.95	0.00	
130.0000	405217100	HAIN CELESTIAL GROUP INC	09/05/2007	12/17/2009	2,016.08	3,825.90	-1,809.82	0.00	
130.0000	46625H100	J P MORGAN CHASE & CO	03/13/2008	12/18/2009	5,218.92	4,963.80	255.12	0.00	
60.0000	760759100	REPUBLIC SVCS INC	09/05/2007	12/28/2009	1,706.78	1,915.35	-208.57	0.00	
15.0000	125071100	C D I CORP COM	09/20/2007	12/29/2009	184.26	432.00	-247.74	0.00	
.5000	640491106	NEOGEN CORP COM	09/06/2007	12/30/2009	11.61	7.55	4.06	0.00	
780.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/31/2009	27.22		27.22	0.00	
Total Long Term 15% Sales						906,853.61	1,332,001.45	-425,147.84	0.00

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization 3ARTS, INC.	Employer identification number 36-1867637
	Number, street, and room or suite no. If a P.O. box, see instructions. 180 N. MICHIGAN AVE., #305	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60601	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ ESTHER GRIMM

Telephone No ▶ 312 443-9621

FAX No. ▶ _____

INTERNAL SERVICE
W & T - FIELD OFFICE
SCHILLER PARK, IL 60176

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ calendar year 2009 or
- ▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0.
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.