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Form 990



Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 01-01-2009 and ending 12-31-2009

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Terminated

☐ Amended return

☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

NATIONAL ASSOCIATION OF REALTORS

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

Room/suite

430 N MICHIGAN AVE

City or town, state or country, and ZIP + 4

CHICAGO, IL 60611

F Name and address of principal officer

DALE STINTON CEO

430 N MICHIGAN AVE

CHICAGO, IL 60611

H(a) Is this a group return for affiliates?

☐ Yes ☒ No

H(b) Are all affiliates included?

☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status

☒ 501(c) (6) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website:

WWW REALTOR ORG

K Form of organization

☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation

1908

M State of legal domicile

IL

Part I Summary

Activities & Governance

1

Briefly describe the organization's mission or most significant activities

THE NATIONAL ASSOCIATION OF REALTORS (NAR) PROVIDES A FACILITY FOR PROFESSIONAL DEVELOPMENT & EXCHANGE OF INFORMATION AMONG ITS MEMBERS AND THE PUBLIC IN ORDER TO PRESERVE RIGHTS RELATED TO REAL PROPERTY

2

Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3

Number of voting members of the governing body (Part VI, line 1a)

961

4

Number of independent voting members of the governing body (Part VI, line 1b)

955

5

Total number of employees (Part V, line 2a)

391

6

Total number of volunteers (estimate if necessary)

3,500

7a

Total gross unrelated business revenue from Part VIII, column (C), line 12

8,825,298

7b

Net unrelated business taxable income from Form 990-T, line 34

3,506,277

Revenue			Prior Year	Current Year
			0	0
			170,481,424	147,039,365
			4,479,699	5,152,190
			9,337,880	9,698,525
			184,299,003	161,890,080
Expenses			6,865,590	115,559
			0	0
			47,168,969	49,068,594
			0	0
			128,035,324	125,032,066
			182,069,883	174,216,219
			2,229,120	-12,326,139
Net Assets or Fund Balances			Beginning of Current Year	End of Year
			290,970,647	279,353,923
			76,048,500	74,616,323
			214,922,147	204,737,600

Part II Signature Block

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer

DALE STINTON CEO

2010-11-04

Date

Paid Preparer's Use Only

Preparer's signature

Firm's name (or yours if self-employed), address, and ZIP + 4

Date

CROWE HORWATH LLP
70 West Madison Street
Suite 700
Chicago, IL 606024903

Check if self-employed

Preparer's identifying number (see instructions)

EIN

Phone no

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2009)

Part III

Statement of Program Service Accomplishments

1

Briefly describe the organization’s mission

NAR PROVIDES A FACILITY FOR PROFESSIONAL DEVELOPMENT, RESEARCH & EXCHANGE OF INFORMATION AMONG ITS MEMBERS AND TO THE PUBLIC IN ORDER TO PRESERVE THE RIGHT TO OWN, USE AND TRANSFER REAL PROPERTY

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

☒

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ including grants of \$) (Revenue \$)

NAR PROVIDES A FACILITY FOR PROFESSIONAL DEVELOPMENT, RESEARCH, AND THE EXCHANGE OF INFORMATION AMONG ITS MEMBERS AS WELL AS TO THE PUBLIC AND GOVERNMENT FOR THE PURPOSE OF PRESERVING THE FREE ENTERPRISE SYSTEM, AND THE RIGHT TO OWN, USE AND TRANSFER REAL PROPERTY IN AN EFFORT TO FACILITATE THE EXCHANGE OF INFORMATION FROM THE ORGANIZATION'S LEADERSHIP TO ITS MEMBERS, NAR EXPANDED THE PRESIDENT'S PODCAST SERIES TO INCLUDE MORE VIDEO AND AUDIO PODCASTS DURING 2009, THE ASSOCIATION PRESENTED OVER 40 AUDIO AND VIDEO PODCASTS WHICH ARE AVAILABLE ON THE REALTOR ORG WEBSITE THE ASSOCIATION ALSO DEVELOPED NEW RESOURCES AND TRAINING TOOLS TO ALLOW REALTORS TO FACILITATE MORE BUSINESS TRANSACTIONS AND INCREASE THEIR CLIENT BASE

4b

(Code) (Expenses \$ including grants of \$) (Revenue \$)

NAR PROMOTES HIGH STANDARDS OF CONDUCT IN THE TRANSACTION OF REAL ESTATE BUSINESS AND HELPS TO ENSURE THAT THE PUBLIC RECOGNIZES THAT REALTORS ADHERE TO A STRICT CODE OF ETHICS NAR'S PUBLIC AWARENESS CAMPAIGN DELIVERED POWERFUL MESSAGES TO NATIONAL AUDIENCES THROUGH COMPREHENSIVE MEDIA PROMOTIONS ENDORSING THE BENEFITS OF USING A REALTOR AND COUNTERING NEGATIVE HOUSING MARKET MESSAGES ADDITIONALLY, THE ASSOCIATION CREATED THE SURROUND SOUND CAMPAIGN TO TEACH REALTORS HOW TO PRESENT POSITIVE MESSAGES TO CONSUMERS MORE THAN 600 TOOLKITS FOR THIS CAMPAIGN WERE DISTRIBUTED TO MEMBERS

4c

(Code) (Expenses \$ including grants of \$) (Revenue \$)

NAR PROVIDES A BROAD-BASED PERSPECTIVE ON THE VALUE OF REAL PROPERTY OWNERSHIP AND THE IMPACT ON FAMILIES, COMMUNITIES AND SOCIETY ACCORDINGLY, NAR WORKS TO ENHANCE HOUSING AFFORDABILITY AND AVAILABILITY FOR PEOPLE OF ALL BACKGROUNDS AND INCOME LEVELS NAR LAUNCHED HOUSINGMARKETFacts.COM, A COMPANION WEB SITE FOR CONSUMERS WHICH FEATURES INFORMATION ABOUT THE VALUE OF HOMEOWNERSHIP, ALLOWS CONSUMERS TO DO THEIR OWN RESEARCH, AND HELPS BUYERS AND SELLERS FIND A REALTOR

4d

Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses

\$

Part IV

Checklist of Required Schedules

		Yes	No				
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		No				
2	Is the organization required to complete Schedule B, Schedule of Contributors?		No				
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 	Yes					
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II						
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III 	Yes					
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No				
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II		No				
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		No				
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		No				
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		No				
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. 	Yes					
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.						
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.						
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.						
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.						
	• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.						
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.						
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII		No				
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <table><tr><td>Yes</td><td>No</td></tr><tr><td></td><td></td></tr></table>	Yes	No				
Yes	No						
							
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional <table><tr><td>12A</td><td>Yes</td><td></td></tr></table>	12A	Yes				
12A	Yes						
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No				
14a	Did the organization maintain an office, employees, or agents outside of the United States?		No				
14b	b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I 	Yes					
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Part II		No				
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III		No				
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		No				
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		No				
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No				
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H		No				

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a	379	
	b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	391	
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			3a	Yes
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	Yes
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	Yes
b If "Yes," enter the name of the foreign country: CJ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .			5a	No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	No
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			6a	No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	
d If "Yes," indicate the number of Forms 8282 filed during the year			7d	
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .			7f	
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . .			7g	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?			9a	
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b	
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12			10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			10b	
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders			11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			12b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body . . .	1a	961	
b	Enter the number of voting members that are independent . . .	1b	955	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	Yes	
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	Yes	
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11		No
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		No
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14		No
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b		No
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes	
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ Own website ☐ Another's website ☒ Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ JOHN PIERPOINT 430 N MICHIGAN AVE CHICAGO, IL 60611 (312) 329-8200

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

Form **990** (2009)

1b Total	6,564,658	253,980	370,650
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **116**

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
HUGE LLC 45 MAIN STREET 2ND FLOOR BROOKLYN, NY 11201	WEBSITE AND BRANDING SERVICES	2,701,524
TARGET SMART COMMUNICATIONS LLC 845 PAT LN ARNOLD, MD 21032	CONSULTING	1,543,380
ROBINSON AND COLE LLP 280 TRUMBALL STREET HARTFORD, CT 06103	LEGAL SERVICES	1,265,818
BROWN PRINTING COMPANY 1500 BROADWAY SUITE 505 NEW YORK, NY 10036	PRINTING SERVICES	1,187,193
MANCHESTER GRAND HYATT ONE MARKET PLACE SAN DIEGO, CA 92101	CATERING	600,278

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **29**

Part VIII

Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514			
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a	0					
	b	Membership dues	1b	0					
	c	Fundraising events	1c	0					
	d	Related organizations	1d	0					
	e	Government grants (contributions)	1e	0					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	0					
	g	Noncash contributions included in lines 1a-1f \$ 0							
	h	Total. Add lines 1a-1f		0					
Program Service Revenue	2a	MEMBER DUES	Business Code	134,748,684	134,748,684	0	0		
	b	ADVERTISING & SUBSCRIPTIONS	541,800	5,100,136	414,177	4,685,959	0		
	c	CONVENTIONS		4,596,105	4,596,105	0	0		
	d	GOVERNMENT AFFAIRS		1,572,174	1,572,174	0	0		
	e	PUBLICATIONS & SERV MATERIALS		681,450	681,450	0	0		
	f	All other program service revenue		340,816	340,816	0	0		
	g	Total. Add lines 2a-2f		147,039,365					
	Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		6,124,330	0	2,199,557	3,924,773	
4		Income from investment of tax-exempt bond proceeds . .		0	0	0	0		
5		Royalties		5,855,057	0	0	5,855,057		
6a		Gross Rents	(i) Real	(ii) Personal					
			6,697,551	0					
			b	Less rental expenses	3,373,695	0			
			c	Rental income or (loss)	3,323,856	0			
d		Net rental income or (loss)		3,323,856	0	1,524,297	1,799,559		
7a		Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
			145,298,184	0					
			b	Less cost or other basis and sales expenses	146,270,324	0			
			c	Gain or (loss)	-972,140	0			
d		Net gain or (loss)		-972,140	0	0	-972,140		
8a		Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18							
								a	0
								b	Less direct expenses
c		Net income or (loss) from fundraising events . .		0	0	0	0		
9a		Gross income from gaming activities See Part IV, line 19							
								a	0
								b	Less direct expenses
c		Net income or (loss) from gaming activities . .		0	0	0	0		
10a		Gross sales of inventory, less returns and allowances							
								a	0
	b							Less cost of goods sold	b
c	Net income or (loss) from sales of inventory . .		0	0	0	0			
	Miscellaneous Revenue	Business Code							
11a	LOSS FROM DISREGARDED ENTITY (RPR)		-1,175,719	-1,175,719	0	0			
b	LIST RENTAL	900,004	151,820	0	151,820	0			
c	RIN AND SCV INCOME	541,900	263,665	0	263,665	0			
d	All other revenue		1,279,846	922,664	0	357,182			
e	Total. Add lines 11a-11d		519,612						
12	Total revenue. See Instructions		161,890,080	142,100,351	8,825,298	10,964,431			

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	115,559	0		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	0	0		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0	0		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	4,184,667	0	0	0
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	35,467,583	0	0	0
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	4,905,490	0	0	0
9	Other employee benefits	2,023,835	0	0	0
10	Payroll taxes	2,487,019	0	0	0
11	Fees for services (non-employees)				
a	Management	0	0	0	0
b	Legal	861,803	0	0	0
c	Accounting	268,834	0	0	0
d	Lobbying	0	0	0	0
e	Professional fundraising See Part IV, line 17	0			0
f	Investment management fees	98,137	0	0	0
g	Other	13,571,029	0	0	0
12	Advertising and promotion	50,396,990	0	0	0
13	Office expenses	15,574,767	0	0	0
14	Information technology	5,839,019	0	0	0
15	Royalties	0	0	0	0
16	Occupancy	525,642	0	0	0
17	Travel	7,299,346	0	0	0
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19	Conferences, conventions, and meetings	8,456,989	0	0	0
20	Interest	512,641	0	0	0
21	Payments to affiliates	0	0	0	0
22	Depreciation, depletion, and amortization	7,042,482	0	0	0
23	Insurance	2,385,067	0	0	0
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	TAXES	3,605,177	0	0	0
b	GIFTS/AWARDS/FLOWERS	2,753,440	0	0	0
c	MAINTENANCE AND REPAIRS	2,707,717	0	0	0
d	PUBLIC POLICY EXPENSES	1,197,406	0	0	0
e	LOSS ON DISPOSAL OF ASSETS	659,148	0	0	0
f	All other expenses	1,276,432	0	0	0
25	Total functional expenses. Add lines 1 through 24f	174,216,219	0	0	0
26	Joint costs. Check here ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	0	0	0	0

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			0	1	0
	2	Savings and temporary cash investments			9,861,084	2	13,414,314
	3	Pledges and grants receivable, net			0	3	0
	4	Accounts receivable, net			5,826,112	4	4,699,803
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			0	5	0
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L			0	6	0
	7	Notes and loans receivable, net			0	7	0
	8	Inventories for sale or use			0	8	0
	9	Prepaid expenses and deferred charges			2,621,891	9	4,578,892
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	130,950,296			
	b	Less accumulated depreciation	10b	62,444,490	68,515,784	10c	68,505,806
	11	Investments—publicly traded securities			171,460,507	11	147,563,493
	12	Investments—other securities See Part IV, line 11			27,269,351	12	34,499,982
	13	Investments—program-related See Part IV, line 11			0	13	0
	14	Intangible assets			0	14	0
	15	Other assets See Part IV, line 11			5,415,918	15	6,091,633
	16	Total assets. Add lines 1 through 15 (must equal line 34)			290,970,647	16	279,353,923
Liabilities	17	Accounts payable and accrued expenses			32,270,150	17	28,606,820
	18	Grants payable			0	18	0
	19	Deferred revenue			22,778,350	19	26,509,503
	20	Tax-exempt bond liabilities			15,000,000	20	15,000,000
	21	Escrow or custodial account liability Complete Part IV of Schedule D			0	21	0
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			0	22	0
	23	Secured mortgages and notes payable to unrelated third parties			6,000,000	23	4,500,000
	24	Unsecured notes and loans payable to unrelated third parties			0	24	0
	25	Other liabilities Complete Part X of Schedule D			0	25	0
	26	Total liabilities. Add lines 17 through 25			76,048,500	26	74,616,323
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			214,922,147	27	204,737,600
	28	Temporarily restricted net assets			0	28	0
	29	Permanently restricted net assets			0	29	0
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds			0	30	0
	31	Paid-in or capital surplus, or land, building or equipment fund			0	31	0
	32	Retained earnings, endowment, accumulated income, or other funds			0	32	0
	33	Total net assets or fund balances			214,922,147	33	204,737,600
	34	Total liabilities and net assets/fund balances			290,970,647	34	279,353,923

Part XI **Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . .		No
b Were the organization's financial statements audited by an independent accountant?	Yes	
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .		

Additional Data

Software ID:

Software Version:

EIN: 36-1520690

Name: NATIONAL ASSOCIATION OF REALTORS

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RICHARD F GAYLORD IMMEDIATE PAST PRESIDENT	5	X		X				151,067	0	0
RONALD L PHIPPS FIRST VICE PRESIDENT	5	X		X				106,939	0	0
JAMES L HELSEL JR TREASURER	5	X		X				29,501	0	0
VICKI L COX GOLDER PRESIDENT-ELECT	5	X		X				165,394	0	0
CHARLES MCMILLAN PRESIDENT	5	X		X				195,991	0	0
JUDITH A REEVES DIRECTOR	1	X						0	0	0
CHARLES OPPLER DIRECTOR	1	X						0	0	0
MARY ELLEN O'BOYLE DIRECTOR	1	X						0	0	0
PAMELA W MONROE DIRECTOR	1	X						0	0	0
JOHN W MC CORMICK DIRECTOR	1	X						0	0	0
DAVID H MALO DIRECTOR	1	X						0	0	0
GARY LARGE DIRECTOR	1	X						0	0	0
ELLEN W KALE DIRECTOR	1	X						0	0	0
WILLIAM J HANLEY DIRECTOR	1	X						0	0	0
BONNIE J FITZGERALD DIRECTOR	1	X						0	0	0
DREW S FISHMAN DIRECTOR	1	X						0	0	0
DAVID FIALK DIRECTOR	1	X						0	0	0
DIANE K DISBROW DIRECTOR	1	X						0	0	0
ANNA DIMICELI DIRECTOR	1	X						0	0	0
DIANE E DILZELL DIRECTOR	1	X						0	0	0
MARY DAVIS DIRECTOR	1	X						0	0	0
FRANK C CONSTANTINO DIRECTOR	1	X						0	0	0
CHRISTINA J BANASIAK DIRECTOR	1	X						0	0	0
JUDY N APPLEBY DIRECTOR	1	X						0	0	0
FRANK W ANTHONY DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CARLOTTA L ACKLEY DIRECTOR	1	X						0	0	0
PAUL E SARGEANT DIRECTOR	1	X						0	0	0
MONIKA N MCGILLICUDDY DIRECTOR	1	X						0	0	0
JAMES LYONS DIRECTOR	1	X						0	0	0
ANGIE KOPKA DIRECTOR	1	X						0	0	0
BONNIE GUEVIN DIRECTOR	1	X						0	0	0
PAUL F GRIFFIN DIRECTOR	1	X						0	0	0
SALLY YOUNG DIRECTOR	1	X						0	0	0
JACK WOODCOCK DIRECTOR	1	X						0	0	0
DAVID R TINA DIRECTOR	1	X						0	0	0
PAULA L SMITH DIRECTOR	1	X						0	0	0
RICK M SHELTON DIRECTOR	1	X						0	0	0
KELLIE C RUBIN DIRECTOR	1	X						0	0	0
DEVIN J REISS DIRECTOR	1	X						0	0	0
GEORGE F PEEK DIRECTOR	1	X						0	0	0
SUE E NAUMAN DIRECTOR	1	X						0	0	0
MIN R MELVIN DIRECTOR	1	X						0	0	0
HAMISH A MC LENNAN DIRECTOR	1	X						0	0	0
GINA LYON DIRECTOR	1	X						0	0	0
CHARLES T KITCHEN DIRECTOR	1	X						0	0	0
MYRNA KINGHAM DIRECTOR	1	X						0	0	0
PATTY J KELLEY DIRECTOR	1	X						0	0	0
KEITH L KELLEY DIRECTOR	1	X						0	0	0
JOHN R GALL DIRECTOR	1	X						0	0	0
CATHERINE SUTTON CLOY DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SHERRIE L CARTINELLA DIRECTOR	1	X						0	0	0
PAUL G BELL III DIRECTOR	1	X						0	0	0
GENE F WARD DIRECTOR	1	X						0	0	0
VINCENT W LEISEY DIRECTOR	1	X						0	0	0
HENRY KAMMANDEL JR DIRECTOR	1	X						0	0	0
DALE L ROSS DIRECTOR	40	X						122,917	0	9,095
STEVEN C BROWN DIRECTOR	1	X						0	0	0
GARY THOMAS DIRECTOR	1	X						0	0	0
KAREN VALENTINE-POND DIRECTOR	1	X						0	0	0
LAURIE URBIGKIT DIRECTOR	1	X						0	0	0
BOB SNOWDEN DIRECTOR	1	X						0	0	0
DARCY DIXON DIRECTOR	1	X						0	0	0
PHILLIP C STARK DIRECTOR	1	X						0	0	0
FRED W PRASSAS DIRECTOR	1	X						0	0	0
MICHAEL J MULLEADY DIRECTOR	1	X						0	0	0
MATTHEW T MILLER DIRECTOR	1	X						0	0	0
WILLIAM MALKASIAN DIRECTOR	1	X						0	0	0
JERRY C LYONS DIRECTOR	1	X						0	0	0
EDWARD KREZ DIRECTOR	1	X						0	0	0
JEFFREY C KITCHEN DIRECTOR	1	X						0	0	0
BETH L JAWORSKI DIRECTOR	1	X						0	0	0
JOHN P HORNING DIRECTOR	1	X						0	0	0
SCOTT M HEYERDAHL DIRECTOR	1	X						0	0	0
NORMAN D FLYNN DIRECTOR	1	X						0	0	0
GC BUTCH FLOR DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KATHRYN L DOMAGALSKI DIRECTOR	1	X						0	0	0
PAULA J MILLER DIRECTOR	1	X						0	0	0
KATHRYN L MARTIN DIRECTOR	1	X						0	0	0
JEANNE KOZAK DIRECTOR	1	X						0	0	0
RAYMOND I JOSEPH DIRECTOR	1	X						0	0	0
GARY D WRIGHT DIRECTOR	1	X						0	0	0
GREG DEAN WRIGHT DIRECTOR	1	X						0	0	0
TERENCE A SULLIVAN DIRECTOR	1	X						0	0	0
J LENNOX SCOTT DIRECTOR	1	X						0	0	0
DON RILEY DIRECTOR	1	X						0	0	0
EDWARD D MURPHY DIRECTOR	1	X						0	0	0
DAN R MURPHY DIRECTOR	1	X						0	0	0
TERRY E MILLER DIRECTOR	1	X						0	0	0
PILI MEYER DIRECTOR	1	X						0	0	0
D'ANN T JACKSON DIRECTOR	1	X						0	0	0
GREG HODGES DIRECTOR	1	X						0	0	0
ELAINE HILTON DIRECTOR	1	X						0	0	0
STEVE FRANCKS DIRECTOR	1	X						0	0	0
MICHAEL J FLYNN DIRECTOR	1	X						0	0	0
JAN ELLINGSON DIRECTOR	1	X						0	0	0
MRIM DIERST DIRECTOR	1	X						0	0	0
EVANGELINE ANDERSON DIRECTOR	1	X						0	0	0
JACK F TORZA DIRECTOR	1	X						0	0	0
MELANIE S THOMPSON DIRECTOR	1	X						0	0	0
THOMAS M STEVENS DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KAREN K SMITH DIRECTOR	1	X						0	0	0
R SCOTT SHAHEEN DIRECTOR	1	X						0	0	0
DEWEY C REYNOLDS DIRECTOR	1	X						0	0	0
JANE A QUILL DIRECTOR	1	X						0	0	0
JOHN L POWELL DIRECTOR	1	X						0	0	0
DAVID R PHILLIPS DIRECTOR	1	X						0	0	0
WILLIAM F OVERACRE DIRECTOR	1	X						0	0	0
VINH H NGUYEN DIRECTOR	1	X						0	0	0
SUSAN S MEKENNEY DIRECTOR	1	X						0	0	0
GEORGE W LYONS DIRECTOR	1	X						0	0	0
LUIS A LAMA DIRECTOR	1	X						0	0	0
JO ANNE JOHNSON DIRECTOR	1	X						0	0	0
PATRICIA B JENSEN DIRECTOR	1	X						0	0	0
THOMAS JEFFERSON III DIRECTOR	1	X						0	0	0
MARGARET C IRELAND DIRECTOR	1	X						0	0	0
THOMAS N INNES DIRECTOR	1	X						0	0	0
STEPHEN A HOOVER DIRECTOR	1	X						0	0	0
DORCAS HELFANT-BROWNING DIRECTOR	1	X						0	0	0
KIT HALE DIRECTOR	1	X						0	0	0
GAIL GOWIN DIRECTOR	1	X						0	0	0
JOSEPH K FUNKHOUSER II DIRECTOR	1	X						0	0	0
SALLY Z DIMIERO DIRECTOR	1	X						0	0	0
JOHN DICKINSON DIRECTOR	1	X						0	0	0
DENNIS R CRONK DIRECTOR	1	X						0	0	0
RICHARD H COCKRILL DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
M CAROL F CLARKE DIRECTOR	1	X						0	0	0
SCOTT BRUNNER DIRECTOR	1	X						0	0	0
NATHAN H BOOTH DIRECTOR	1	X						0	0	0
WILBURN M BLOUNT DIRECTOR	1	X						0	0	0
CHARLES W BENGEL JR DIRECTOR	1	X						0	0	0
DONALD WATKINSON DIRECTOR	1	X						0	0	0
JACQUELINE S ATIYEH DIRECTOR	1	X						0	0	0
LORINE R WILLIAMS DIRECTOR	1	X						0	0	0
BELTON JENNINGS DIRECTOR	1	X						0	0	0
BJ HARRIS DIRECTOR	1	X						0	0	0
DAWN WHEATLEY COMISSIONG DIRECTOR	1	X						0	0	0
LORI A PINARD DIRECTOR	1	X						0	0	0
DIANNE MCCLAUGHLIN DIRECTOR	1	X						0	0	0
KENNETH W LIBBY DIRECTOR	1	X						0	0	0
ROBERT D HILL DIRECTOR	1	X						0	0	0
ROBERT J ARKLEY DIRECTOR	1	X						0	0	0
STEFANIE TUGAW-MADSEN DIRECTOR	1	X						0	0	0
MAX D THOMPSON DIRECTOR	1	X						0	0	0
RANDAL M SMITH DIRECTOR	1	X						0	0	0
CHRIS S SLOAN DIRECTOR	1	X						0	0	0
KENNY PARCELL DIRECTOR	1	X						0	0	0
AL MANSELL DIRECTOR	1	X						0	0	0
CHRIS J KYLER DIRECTOR	1	X						0	0	0
RYAN KIRKHAM DIRECTOR	1	X						0	0	0
SANDY S HOOVER DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BILL HEINER DIRECTOR	1	X						0	0	0
JAREN L DAVIS DIRECTOR	1	X						0	0	0
GARY CANNON DIRECTOR	1	X						0	0	0
JILLINDA BOWERS DIRECTOR	1	X						0	0	0
RUSS K BOOTH DIRECTOR	1	X						0	0	0
MATT BARTON DIRECTOR	1	X						0	0	0
HOWARD C ZIELKE DIRECTOR	1	X						0	0	0
AVIS WUKASCH DIRECTOR	1	X						0	0	0
ROBERT WRIGHT DIRECTOR	1	X						0	0	0
MARK A WOODROOF DIRECTOR	1	X						0	0	0
RONALD A WILLIS DIRECTOR	1	X						0	0	0
KAY WEEKS DIRECTOR	1	X						0	0	0
GERALD VOKOLEK DIRECTOR	1	X						0	0	0
JEFFREY A UPDIKE DIRECTOR	1	X						0	0	0
FLORENCE TERRELL DIRECTOR	1	X						0	0	0
BARBARA TARIN DIRECTOR	1	X						0	0	0
PATRICIA SZOT DIRECTOR	1	X						0	0	0
WAYNE A STROMAN DIRECTOR	1	X						0	0	0
GEORGE C STEPHENS DIRECTOR	1	X						0	0	0
RICHARD A SMITH DIRECTOR	1	X						0	0	0
HOWARD SMITH DIRECTOR	1	X						0	0	0
MALCOLM SMITH DIRECTOR	1	X						0	0	0
LESLIE R SMITH DIRECTOR	1	X						0	0	0
A C SCHWETHELM DIRECTOR	1	X						0	0	0
HANNE A SAGALOWSKY DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
COURTNEY J ROSE DIRECTOR	1	X						0	0	0
ROBERT RAYNER DIRECTOR	1	X						0	0	0
WILLIAM A POWERS DIRECTOR	1	X						0	0	0
DENNIS PATILLO DIRECTOR	1	X						0	0	0
SARAH F NORMAN DIRECTOR	1	X						0	0	0
PETER B MERRITT DIRECTOR	1	X						0	0	0
BENNY MCMAHAN DIRECTOR	1	X						0	0	0
CHARLES A MCCLURE DIRECTOR	1	X						0	0	0
SHERIDAN W MATINA DIRECTOR	1	X						0	0	0
DON H MASON DIRECTOR	1	X						0	0	0
ELOISE E MARTIN DIRECTOR	1	X						0	0	0
MICHAEL H LEVITIN DIRECTOR	1	X						0	0	0
ANGELA M LETTERMAN DIRECTOR	1	X						0	0	0
JULIO S LAGUARTA DIRECTOR	1	X						0	0	0
LANCE S LACY DIRECTOR	1	X						0	0	0
R SCOTT KESNER DIRECTOR	1	X						0	0	0
JOANNE H JUSTICE DIRECTOR	1	X						0	0	0
WILLIAM L JONES DIRECTOR	1	X						0	0	0
BILL L JONES DIRECTOR	1	X						0	0	0
RANDY JEFFERS DIRECTOR	1	X						0	0	0
BROOKE S HUNT DIRECTOR	1	X						0	0	0
REBECCA A HILL DIRECTOR	1	X						0	0	0
DANIEL HOUSTON HATFIELD DIRECTOR	1	X						0	0	0
DOUGLAS E HAMILTON DIRECTOR	1	X						0	0	0
EBBY HALLIDAY DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DWIGHT B HALE DIRECTOR	1	X						0	0	0
JAY GOHIL DIRECTOR	1	X						0	0	0
VICKI L FULLERTON DIRECTOR	1	X						0	0	0
DANIEL G FRANK DIRECTOR	1	X						0	0	0
JOHN D ECKSTRUM DIRECTOR	1	X						0	0	0
MARGIE S DORRANCE DIRECTOR	1	X						0	0	0
ROY DEL BOSQUE DIRECTOR	1	X						0	0	0
DAVE E DALZELL DIRECTOR	1	X						0	0	0
VIRGINIA E COOK DIRECTOR	1	X						0	0	0
ROBERT D COOK DIRECTOR	1	X						0	0	0
SOCAR CHATMON-THOMAS DIRECTOR	1	X						0	0	0
MARY FRANCES BURLESON DIRECTOR	1	X						0	0	0
CARLOS P BUJOSA DIRECTOR	1	X						0	0	0
SANDY BEDNAR DIRECTOR	1	X						0	0	0
BOB BAKER DIRECTOR	1	X						0	0	0
ADRIAN A ARRIAGA SR DIRECTOR	1	X						0	0	0
LORRAINE A ABERCROMBIE DIRECTOR	1	X						0	0	0
FONTAINE M TAYLOR DIRECTOR	1	X						0	0	0
BJ SWINEHART DIRECTOR	1	X						0	0	0
SUE L STINSON-TURNER DIRECTOR	1	X						0	0	0
LUCY SHIVAS SMITH DIRECTOR	1	X						0	0	0
MIKE NICHOLS DIRECTOR	1	X						0	0	0
KEITH MORRIS DIRECTOR	1	X						0	0	0
GLENN A MOORE DIRECTOR	1	X						0	0	0
EMIL MONGEON DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LOIS KILLEBREW DIRECTOR	1	X						0	0	0
DIANE M K HILLS DIRECTOR	1	X						0	0	0
STEPHEN D HARDING DIRECTOR	1	X						0	0	0
JOHN GRIESS DIRECTOR	1	X						0	0	0
MARTIN EDWARDS JR DIRECTOR	1	X						0	0	0
MARGARET A DIXON DIRECTOR	1	X						0	0	0
STEVE A BROWN DIRECTOR	1	X						0	0	0
SCOTT BOLES DIRECTOR	1	X						0	0	0
JON D ALBRIGHT DIRECTOR	1	X						0	0	0
THOMAS A MURPHY DIRECTOR	1	X						0	0	0
ANDREW M MAHOWALD DIRECTOR	1	X						0	0	0
MICHELLE R KLEVEN DIRECTOR	1	X						0	0	0
JAMES W COSTELLO DIRECTOR	1	X						0	0	0
JEREMY N WILLITS DIRECTOR	1	X						0	0	0
RALPH WETHERELL DIRECTOR	1	X						0	0	0
DONNA O SMITH DIRECTOR	1	X						0	0	0
MILTON M SHOCKLEY JR DIRECTOR	1	X						0	0	0
CHARLEY RAY DIRECTOR	1	X						0	0	0
WAYNE M POPLIN DIRECTOR	1	X						0	0	0
MICHAEL O'SHAUGHNESSY DIRECTOR	1	X						0	0	0
EDMUND H MONTEITH JR DIRECTOR	1	X						0	0	0
DAVID C LOCKWOOD III DIRECTOR	1	X						0	0	0
NICK E KREMYDAS DIRECTOR	1	X						0	0	0
C DAN JOYNER DIRECTOR	1	X						0	0	0
KENNETH W JACKSON DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MAX HILL JR DIRECTOR	1	X						0	0	0
LORRAINE E HARDING DIRECTOR	1	X						0	0	0
RUSTY N GARRETT DIRECTOR	1	X						0	0	0
ROBERT L CLEMENT III DIRECTOR	1	X						0	0	0
ROBERT A SCARALIA DIRECTOR	1	X						0	0	0
KARL A MARTONE DIRECTOR	1	X						0	0	0
PAULA A LEYS DIRECTOR	1	X						0	0	0
SUSAN C ARNOLD DIRECTOR	1	X						0	0	0
BRENDA TOSADO DIRECTOR	1	X						0	0	0
WILMA ROMAN GONZALEZ DIRECTOR	1	X						0	0	0
JENNY OLIVO DIRECTOR	1	X						0	0	0
KATHERINE FIGUEROA DIRECTOR	1	X						0	0	0
JOSEPH HOYT FELICIANO - CARDONA DIRECTOR	1	X						0	0	0
ADRIENNE B WAGNER DIRECTOR	1	X						0	0	0
TODD H UMBENHAUER DIRECTOR	1	X						0	0	0
JANICE C SMARTO DIRECTOR	1	X						0	0	0
KIM G SKUMANICK DIRECTOR	1	X						0	0	0
DONALD D ROTH DIRECTOR	1	X						0	0	0
ELLEN B RENISH DIRECTOR	1	X						0	0	0
GEORGE E RAAD DIRECTOR	1	X						0	0	0
ANTHONY J METE DIRECTOR	1	X						0	0	0
PATRICE MERZANIS DIRECTOR	1	X						0	0	0
BETTE R MCTAMNEY DIRECTOR	1	X						0	0	0
ANNE M MATYJASIK DIRECTOR	1	X						0	0	0
GUY A MATTEO DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
GREGORY S HERB DIRECTOR	1	X						0	0	0
SALLY G HEIMBROOK DIRECTOR	1	X						0	0	0
ROBERT C HAY DIRECTOR	1	X						0	0	0
ANGELO D GUERRA DIRECTOR	1	X						0	0	0
RICHARD D FOLEY DIRECTOR	1	X						0	0	0
ROBERT J FLECK DIRECTOR	1	X						0	0	0
E LEONARD FERBER JR DIRECTOR	1	X						0	0	0
THOMAS M CEPONIS DIRECTOR	1	X						0	0	0
DOMINIC J CARDONE DIRECTOR	1	X						0	0	0
DANNIE WALKER DIRECTOR	1	X						0	0	0
JEREMY STARR DIRECTOR	1	X						0	0	0
ALAN B MEHRWEIN DIRECTOR	1	X						0	0	0
PAT G KAPLAN DIRECTOR	1	X						0	0	0
RICK HARRIS DIRECTOR	1	X						0	0	0
CAROLYN H DOZOIS DIRECTOR	1	X						0	0	0
JAN CULLIVAN DIRECTOR	1	X						0	0	0
RICHARD BERGER DIRECTOR	1	X						0	0	0
BILL BARRY DIRECTOR	1	X						0	0	0
CYNTHIA BALZOLA DIRECTOR	1	X						0	0	0
LISA L YATES DIRECTOR	1	X						0	0	0
THERESA D STEWART DIRECTOR	1	X						0	0	0
DENNIS NEVIUS DIRECTOR	1	X						0	0	0
TAMERA L MCCULLAR DIRECTOR	1	X						0	0	0
TOM GRANT JR DIRECTOR	1	X						0	0	0
HARRIETT DUNHAM DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MIKE CRADDOCK DIRECTOR	1	X						0	0	0
MIKE CASSIDY DIRECTOR	1	X						0	0	0
MONTIE R BOX DIRECTOR	1	X						0	0	0
ROBERT J WALICK DIRECTOR	1	X						0	0	0
HARRY J VEARN DIRECTOR	1	X						0	0	0
CHESTER C SUDBRACK JR DIRECTOR	1	X						0	0	0
JAMES A STOFKO DIRECTOR	1	X						0	0	0
GEORGE W SMITH DIRECTOR	1	X						0	0	0
NANCY D SHARP DIRECTOR	1	X						0	0	0
HARLEY E ROUDA DIRECTOR	1	X						0	0	0
BARBARA A REYNOLDS DIRECTOR	1	X						0	0	0
CHRIS REESE DIRECTOR	1	X						0	0	0
GARY C PARSONS DIRECTOR	1	X						0	0	0
PATRICK J O'NEIL DIRECTOR	1	X						0	0	0
DOUGLAS R MCCLOUD DIRECTOR	1	X						0	0	0
TIMOTHY J MAHONEY DIRECTOR	1	X						0	0	0
SUE LUSK-GLEICH DIRECTOR	1	X						0	0	0
HOWARD A LICHTIG DIRECTOR	1	X						0	0	0
BARBARA B LACH DIRECTOR	1	X						0	0	0
BRAD KNAPP DIRECTOR	1	X						0	0	0
PAUL F JACOB DIRECTOR	1	X						0	0	0
MARGARET J HUDSON DIRECTOR	1	X						0	0	0
MARY T HANKNER DIRECTOR	1	X						0	0	0
OWEN HALL DIRECTOR	1	X						0	0	0
JONATHAN M HALL DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DONALD W FREELS DIRECTOR	1	X						0	0	0
PAUL EVERSON DIRECTOR	1	X						0	0	0
BONNIE F CASPER DIRECTOR	1	X						0	0	0
SANDRA A BUTLER DIRECTOR	1	X						0	0	0
BRADLEY B BENNETT DIRECTOR	1	X						0	0	0
DUANE E UHLIR DIRECTOR	1	X						0	0	0
SCOTT LOUSER DIRECTOR	1	X						0	0	0
DAVID LANPHER DIRECTOR	1	X						0	0	0
TATE A CYMBALUK DIRECTOR	1	X						0	0	0
JILL BECK DIRECTOR	1	X						0	0	0
MYRA L ZOLLINGER DIRECTOR	1	X						0	0	0
JOHN P WOOD DIRECTOR	1	X						0	0	0
MARY EDNA C WILLIAMS DIRECTOR	1	X						0	0	0
BRUCE E WILLIAMS DIRECTOR	1	X						0	0	0
PATRICE H WILLETTTS DIRECTOR	1	X						0	0	0
RONALD M THOMPSON DIRECTOR	1	X						0	0	0
EDDIE M SPEAS DIRECTOR	1	X						0	0	0
SANDRA L O'CONNOR DIRECTOR	1	X						0	0	0
DOLORES S KNUDSEN DIRECTOR	1	X						0	0	0
EVERETT VICTOR KNIGHT DIRECTOR	1	X						0	0	0
LYNNRENEE KESSIE DIRECTOR	1	X						0	0	0
TIM KENT DIRECTOR	1	X						0	0	0
DOROTHY M GERRINGER-MUNSON DIRECTOR	1	X						0	0	0
JENNIFER LYNNE FRONTERA DIRECTOR	1	X						0	0	0
ROBERT L FOWLER DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TREASURE A FAIRCLOTH DIRECTOR	1	X						0	0	0
GAY G DILLASHAW DIRECTOR	1	X						0	0	0
CONNIE M COREY DIRECTOR	1	X						0	0	0
CINDY S CHANDLER DIRECTOR	1	X						0	0	0
ANDREA BUSHNELL DIRECTOR	1	X						0	0	0
WENDELL BULLARD DIRECTOR	1	X						0	0	0
EDWARD K BROWN DIRECTOR	1	X						0	0	0
DANNY R BROCK DIRECTOR	1	X						0	0	0
WILLIAM C BASS DIRECTOR	1	X						0	0	0
DONNA G ANDERSON DIRECTOR	1	X						0	0	0
MOHSEN ZANDIEH DIRECTOR	1	X						0	0	0
ALAN YASSKY DIRECTOR	1	X						0	0	0
GEORGE K WONICA DIRECTOR	1	X						0	0	0
JOSEPH M WHITTINGTON DIRECTOR	1	X						0	0	0
MERLE L WHITEHEAD JR DIRECTOR	1	X						0	0	0
JOHN A VERNAZZA DIRECTOR	1	X						0	0	0
MOSES SEURAM DIRECTOR	1	X						0	0	0
MICHAEL SCHMELZER DIRECTOR	1	X						0	0	0
MARY ALICE RUPPERT DIRECTOR	1	X						0	0	0
LINDA J PAGE GRI DIRECTOR	1	X						0	0	0
ELIZABETH NUNAN DIRECTOR	1	X						0	0	0
SANDRA V NARDOCI DIRECTOR	1	X						0	0	0
BETTIE M MEINEL DIRECTOR	1	X						0	0	0
DUNCAN MACKENZIE DIRECTOR	1	X						0	0	0
ARTHUR G LIVESEY JR DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
PATRICIA LEVITT DIRECTOR	1	X						0	0	0
GARY P KENLINE DIRECTOR	1	X						0	0	0
MICHAEL A JOHNSON DIRECTOR	1	X						0	0	0
WALAUDDIN HOOSEIN DIRECTOR	1	X						0	0	0
CHARLES D HILBERT DIRECTOR	1	X						0	0	0
DANIEL J HARTNETT DIRECTOR	1	X						0	0	0
MAX WM GURVITCH DIRECTOR	1	X						0	0	0
MICHAEL J GRAESSLE DIRECTOR	1	X						0	0	0
NICHOLAS GIGANTEI DIRECTOR	1	X						0	0	0
ROBERT E GALLIHER DIRECTOR	1	X						0	0	0
HENRY W FRIES DIRECTOR	1	X						0	0	0
BARBARA L FORD DIRECTOR	1	X						0	0	0
MELVYN S FARKAS DIRECTOR	1	X						0	0	0
LISBETH N ENGLISH DIRECTOR	1	X						0	0	0
KATHLEEN L ENGEL DIRECTOR	1	X						0	0	0
J GREGORY CONNORS DIRECTOR	1	X						0	0	0
DAWN M CARPENTER DIRECTOR	1	X						0	0	0
LEAH CARO DIRECTOR	1	X						0	0	0
JOSEPH L CANFORA DIRECTOR	1	X						0	0	0
SAL CALABRESE DIRECTOR	1	X						0	0	0
MARK BOYLAND DIRECTOR	1	X						0	0	0
RALPH BOVE DIRECTOR	1	X						0	0	0
LINDA BONARELLI LUGO DIRECTOR	1	X						0	0	0
DEBBIE ROGERS DIRECTOR	1	X						0	0	0
PATRICIA A PIPKIN DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CATHY M OLSON DIRECTOR	1	X						0	0	0
GEORGE LOWES DIRECTOR	1	X						0	0	0
ROBERT WHITE DIRECTOR	1	X						0	0	0
EDWARD WARD DIRECTOR	1	X						0	0	0
PHILIP D WADDINGTON DIRECTOR	1	X						0	0	0
ALBERT S VELTRI DIRECTOR	1	X						0	0	0
ELEANOR M STERN DIRECTOR	1	X						0	0	0
ROBERT W SOUTHWICK DIRECTOR	1	X						0	0	0
MARY ANN SGOBBA DIRECTOR	1	X						0	0	0
CHRISTIAN J SCHLUETER DIRECTOR	1	X						0	0	0
CAROLYN SADLON DIRECTOR	1	X						0	0	0
PETER S RUBIN DIRECTOR	1	X						0	0	0
JOSEPH D GEHRKI DIRECTOR	1	X						0	0	0
TAMELA A BROOKHOUSER DIRECTOR	1	X						0	0	0
DANIEL D WAGNER DIRECTOR	1	X						0	0	0
PEGGY TRENK DIRECTOR	1	X						0	0	0
TIMOTHY L LUND DIRECTOR	1	X						0	0	0
BETTY KISSOCK DIRECTOR	1	X						0	0	0
DENNIS IVERSON DIRECTOR	1	X						0	0	0
GLENN VATTEROTT DIRECTOR	1	X						0	0	0
CAROL S VAN GORP DIRECTOR	1	X						0	0	0
JOYCE A THOMAS DIRECTOR	1	X						0	0	0
DIANA L SUTHERLAND DIRECTOR	1	X						0	0	0
GLEN A STROTHMANN DIRECTOR	1	X						0	0	0
RENEE RYAN EDWARDS DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
T DAVID ROGERS DIRECTOR	1	X						0	0	0
BRENDA OLIVER DIRECTOR	1	X						0	0	0
R LAYNE MORRILL DIRECTOR	1	X						0	0	0
RICHARD A MENDENHALL DIRECTOR	1	X						0	0	0
R DENNIS MCCLELLAND DIRECTOR	1	X						0	0	0
C MACPHERSON DIRECTOR	1	X						0	0	0
LARRY KEATING DIRECTOR	1	X						0	0	0
LETTY DEMAY DIRECTOR	1	X						0	0	0
ROBERT W BORGMANN DIRECTOR	1	X						0	0	0
CAROLE A BARAS DIRECTOR	1	X						0	0	0
BRUCE H AYDT DIRECTOR	1	X						0	0	0
DOUGLAS A ANDREWS DIRECTOR	1	X						0	0	0
ELLEN SHORT DIRECTOR	1	X						0	0	0
LYNETTE D PRAYTOR DIRECTOR	1	X						0	0	0
NANCY M LANE DIRECTOR	1	X						0	0	0
BRUCE KAMMER DIRECTOR	1	X						0	0	0
ANGELA CAIN DIRECTOR	1	X						0	0	0
JUNE A WIENER DIRECTOR	1	X						0	0	0
JOHN S SMABY DIRECTOR	1	X						0	0	0
TODD A SHIPMAN DIRECTOR	1	X						0	0	0
JOSEPH REIS JR DIRECTOR	1	X						0	0	0
RUSSELL J PORTELE DIRECTOR	1	X						0	0	0
JOHN B PICHE DIRECTOR	1	X						0	0	0
RONALD J PELTIER DIRECTOR	1	X						0	0	0
ROB MEHTA DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DAVID A MAY DIRECTOR	1	X						0	0	0
MICHAEL R HOFFMAN DIRECTOR	1	X						0	0	0
CHRIS GALLER DIRECTOR	1	X						0	0	0
FRAN DAVIS DIRECTOR	1	X						0	0	0
JAMES P CORMIER DIRECTOR	1	X						0	0	0
BUDD R BATTERSON DIRECTOR	1	X						0	0	0
CLAIRE L WILLIAMS DIRECTOR	1	X						0	0	0
DOUGLAS C WHITEHOUSE DIRECTOR	1	X						0	0	0
GILBERT M WHITE DIRECTOR	1	X						0	0	0
TERRY E WESTBROOK DIRECTOR	1	X						0	0	0
FURHAD WAQUAD DIRECTOR	1	X						0	0	0
DONALD H TREADWELL JR DIRECTOR	1	X						0	0	0
ROBERT E TAYLOR JR DIRECTOR	1	X						0	0	0
KELLY M SWEENEY DIRECTOR	1	X						0	0	0
CATHY SHERMAN BITTRICK DIRECTOR	1	X						0	0	0
PAUL SCOTT DIRECTOR	1	X						0	0	0
GARY J REGGISH DIRECTOR	1	X						0	0	0
NANCI RANDS DIRECTOR	1	X						0	0	0
ELIZABETH ANN PRESSLER DIRECTOR	1	X						0	0	0
GORDON J MCCANN DIRECTOR	1	X						0	0	0
WILLIAM J MARTIN DIRECTOR	1	X						0	0	0
ROLAND J LEDEBUHR DIRECTOR	1	X						0	0	0
DAVID N JENSEN DIRECTOR	1	X						0	0	0
SCOTT C GRIFFITH DIRECTOR	1	X						0	0	0
STUART R ELSEA DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
PAT V COMBS DIRECTOR	1	X						0	0	0
DANIEL J COFFEY DIRECTOR	1	X						0	0	0
SAM R BAKI DIRECTOR	1	X						0	0	0
EDMUND G WOODS JR DIRECTOR	1	X						0	0	0
DAVID WLUKA DIRECTOR	1	X						0	0	0
MAGGIE C TOMKIEWICZ DIRECTOR	1	X						0	0	0
KEVIN M SEARS DIRECTOR	1	X						0	0	0
D GARY ROGERS DIRECTOR	1	X						0	0	0
JAMIE REGAN DIRECTOR	1	X						0	0	0
CHRIS RAVEIS DIRECTOR	1	X						0	0	0
JOHN RANCO DIRECTOR	1	X						0	0	0
DAVID M PERETTI DIRECTOR	1	X						0	0	0
JUDY E MOORE DIRECTOR	1	X						0	0	0
MICHAEL L JEWELL DIRECTOR	1	X						0	0	0
DEBORAH A DWYER DIRECTOR	1	X						0	0	0
DAVID S DRINKWATER DIRECTOR	1	X						0	0	0
JOSEPH B DOHERTY SR DIRECTOR	1	X						0	0	0
DAVID H BRADLEY DIRECTOR	1	X						0	0	0
ANNE D BLATZ DIRECTOR	1	X						0	0	0
DOUGLAS C AZARIAN DIRECTOR	1	X						0	0	0
ROBERT N AUTHIER DIRECTOR	1	X						0	0	0
KIMBERLY A ALLARD-MOCCIA DIRECTOR	1	X						0	0	0
CHARLES W WINDSOR DIRECTOR	1	X						0	0	0
CATHY A WERNER DIRECTOR	1	X						0	0	0
JOHN W STEFFEY SR DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LINDA F SIMPSON DIRECTOR	1	X						0	0	0
NANCY R SIMPERS DIRECTOR	1	X						0	0	0
SILVIA S RODRIGUEZ DIRECTOR	1	X						0	0	0
JOANNE E POOLE DIRECTOR	1	X						0	0	0
SHELLY M MURRAY DIRECTOR	1	X						0	0	0
MICHAEL MORAN DIRECTOR	1	X						0	0	0
CAROLE A MACLURE DIRECTOR	1	X						0	0	0
ILENE S KESSLER DIRECTOR	1	X						0	0	0
IONA C HARRISON DIRECTOR	1	X						0	0	0
JOHN J HARRISON DIRECTOR	1	X						0	0	0
DONALD L FREDERICK JR DIRECTOR	1	X						0	0	0
GLORIA M FARRAR DIRECTOR	1	X						0	0	0
ADAM D COCKEY JR DIRECTOR	1	X						0	0	0
CINDY G ARIOSIA DIRECTOR	1	X						0	0	0
MARY ANTOUN DIRECTOR	1	X						0	0	0
RITA E YARNOLD DIRECTOR	1	X						0	0	0
GAIL RIZZO DIRECTOR	1	X						0	0	0
SHARON A MILLETT DIRECTOR	1	X						0	0	0
PATTI E LAWTON DIRECTOR	1	X						0	0	0
MARC W CHADBOURNE DIRECTOR	1	X						0	0	0
CYNTHIA B BUTTS DIRECTOR	1	X						0	0	0
MALCOLM YOUNG DIRECTOR	1	X						0	0	0
RANDALL L WALKER DIRECTOR	1	X						0	0	0
FRANK A TRAPANI DIRECTOR	1	X						0	0	0
STERLING J ORY JR DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CONNIE M KYLE DIRECTOR	1	X						0	0	0
MICHAEL O INDEST DIRECTOR	1	X						0	0	0
CAROLE B HORN DIRECTOR	1	X						0	0	0
SANDRA A GUIDROZ DIRECTOR	1	X						0	0	0
MARGE C GARVEY DIRECTOR	1	X						0	0	0
GLENN M GARDNER SR DIRECTOR	1	X						0	0	0
PAUL R BURNS DIRECTOR	1	X						0	0	0
JUDY M BURKETT DIRECTOR	1	X						0	0	0
JEFFREY L SMITH DIRECTOR	1	X						0	0	0
JOSEPH E SIMMS DIRECTOR	1	X						0	0	0
JAN SCHOLTZ DIRECTOR	1	X						0	0	0
DAVID P SCHOEPF DIRECTOR	1	X						0	0	0
CHARLIE L MURPHY DIRECTOR	1	X						0	0	0
SUSAN HELM DIRECTOR	1	X						0	0	0
JUDY A CRAFT DIRECTOR	1	X						0	0	0
JAYNE COX DIRECTOR	1	X						0	0	0
LINDA GIBSON CECIL DIRECTOR	1	X						0	0	0
STEPHEN R CASPER DIRECTOR	1	X						0	0	0
STEPHEN R CASPER DIRECTOR	1	X						0	0	0
C LAMONT BRELAND III DIRECTOR	1	X						0	0	0
KATHY H WOODWARD DIRECTOR	1	X						0	0	0
NESTOR R WEIGAND JR DIRECTOR	1	X						0	0	0
LINDA M VAUGHAN DIRECTOR	1	X						0	0	0
DIANE M RUGGIERO DIRECTOR	1	X						0	0	0
JOHN W MCKENZIE DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
WM CAL C LANTIS DIRECTOR	1	X						0	0	0
WALAN HUFFMAN DIRECTOR	1	X						0	0	0
KAREN GEHLE DIRECTOR	1	X						0	0	0
CHRISTOPHER D COLLINS DIRECTOR	1	X						0	0	0
ANN CHRISTIAN DIRECTOR	1	X						0	0	0
BENJAMIN F BLAIR DIRECTOR	1	X						0	0	0
CHARLES H STULL DIRECTOR	1	X						0	0	0
MICHAEL ROMIG DIRECTOR	1	X						0	0	0
MARTIN LEE DIRECTOR	1	X						0	0	0
RICHARD J KOESTNER DIRECTOR	1	X						0	0	0
TERRY L KNAPP DIRECTOR	1	X						0	0	0
CAREY M JENSEN DIRECTOR	1	X						0	0	0
LYLE HOLMGAARD DIRECTOR	1	X						0	0	0
JOAN BALLANTYNE DIRECTOR	1	X						0	0	0
MR PAUL WYMAN DIRECTOR	1	X						0	0	0
PAT WILLIAMS DIRECTOR	1	X						0	0	0
LARRY VAUGHN DIRECTOR	1	X						0	0	0
HARLEY W SNYDER DIRECTOR	1	X						0	0	0
RANDY SCHEIDT DIRECTOR	1	X						0	0	0
SUE PFOHL DIRECTOR	1	X						0	0	0
LAWRENCE W MITCHELL DIRECTOR	1	X						0	0	0
BRENDA J MILEY DIRECTOR	1	X						0	0	0
RUDY KOCH DIRECTOR	1	X						0	0	0
DAVID L BICKELL DIRECTOR	1	X						0	0	0
KARL BERRON DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SUE APPELGATE DIRECTOR	1	X						0	0	0
ROBERT J ZORETICH DIRECTOR	1	X						0	0	0
H SUE WISKOWSKI-FAIR DIRECTOR	1	X						0	0	0
KAY M WIRTH DIRECTOR	1	X						0	0	0
JOHN P VRANAS DIRECTOR	1	X						0	0	0
JOHN A VENERIS DIRECTOR	1	X						0	0	0
SUARNAMANI S DIRECTOR	1	X						0	0	0
STAN J SIERON DIRECTOR	1	X						0	0	0
GINNY SHIPE DIRECTOR	1	X						0	0	0
RUSSELL SALZMAN DIRECTOR	1	X						0	0	0
DEAN ROUSO DIRECTOR	1	X						0	0	0
CHRIS A READ DIRECTOR	1	X						0	0	0
PATRICIA PALZET-TAYLOR DIRECTOR	1	X						0	0	0
MICHAEL ONORATO DIRECTOR	1	X						0	0	0
MICHAEL D OLDENETTEL DIRECTOR	1	X						0	0	0
CHARLES MELIDOSIAN DIRECTOR	1	X						0	0	0
JUDITH A MCCONVILLE DIRECTOR	1	X						0	0	0
DARLENE A LITTLE DIRECTOR	1	X						0	0	0
GARY KRYSLER DIRECTOR	1	X						0	0	0
JOHN C KMIECIK DIRECTOR	1	X						0	0	0
CHRISTINE M KLEIN DIRECTOR	1	X						0	0	0
JAMES M KINNEY DIRECTOR	1	X						0	0	0
HARVEY HOFFMAN DIRECTOR	1	X						0	0	0
LISA HATHAWAY DIRECTOR	1	X						0	0	0
DAVID E HANNA DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MABEL G GUZMAN DIRECTOR	1	X						0	0	0
SHERYL L GRIDER WHITEHURST DIRECTOR	1	X						0	0	0
ANDREA B GELLER DIRECTOR	1	X						0	0	0
MARY FLEISCHMANN DIRECTOR	1	X						0	0	0
LINDA L DORE DIRECTOR	1	X						0	0	0
PATRICK A DALESSANDRO DIRECTOR	1	X						0	0	0
RICHARD CROSBY DIRECTOR	1	X						0	0	0
JEAN CROSBY DIRECTOR	1	X						0	0	0
NINA COTTRELL DIRECTOR	1	X						0	0	0
GARY L CLAYTON RCE DIRECTOR	1	X						0	0	0
COLLEEN G CLAVESILLA DIRECTOR	1	X						0	0	0
ALEXANDER R CHAPARRO DIRECTOR	1	X						0	0	0
DOUGLAS D CARPENTER DIRECTOR	1	X						0	0	0
PAT V CALLAN DIRECTOR	1	X						0	0	0
FRAN A BROUDE DIRECTOR	1	X						0	0	0
GLORIA BOWMAN DIRECTOR	1	X						0	0	0
DOUGLAS L AYERS DIRECTOR	1	X						0	0	0
LORETTA J ALONZO DIRECTOR	1	X						0	0	0
TOM W TORGERSO N DIRECTOR	1	X						0	0	0
KEVIN PRICE DIRECTOR	1	X						0	0	0
FRED P MEYER DIRECTOR	1	X						0	0	0
GEORGIA MEACHAM DIRECTOR	1	X						0	0	0
W JAMES JOHNSTON DIRECTOR	1	X						0	0	0
MSSHIRLEY M HICKS DIRECTOR	1	X						0	0	0
GAIL M HARTNETT DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JED R CROWDER DIRECTOR	1	X						0	0	0
CHRISTINE T O'BRIEN DIRECTOR	1	X						0	0	0
JUDITH E KALBRENER DIRECTOR	1	X						0	0	0
NANCY DONAHUE-JONES DIRECTOR	1	X						0	0	0
JOHN R CONNELLEY DIRECTOR	1	X						0	0	0
WILLIAM S CHEE DIRECTOR	1	X						0	0	0
DANA C CHANDLER DIRECTOR	1	X						0	0	0
SANDRA L BANGERTER DIRECTOR	1	X						0	0	0
STEFFEN NIU DIRECTOR	1	X						0	0	0
EO PEGGY ARAULLO LLAGAS DIRECTOR	1	X						0	0	0
ARNOLD C JOSE DIRECTOR	1	X						0	0	0
SHEA ZIMMERMAN DIRECTOR	1	X						0	0	0
GILMER G WESTON JR DIRECTOR	1	X						0	0	0
JANA L WAYCASTER DIRECTOR	1	X						0	0	0
JOHN J SLAPPEY DIRECTOR	1	X						0	0	0
SCOTT T SIMPSON DIRECTOR	1	X						0	0	0
CHARLOTTE S SEARS DIRECTOR	1	X						0	0	0
JUDITH J PRESLEY DIRECTOR	1	X						0	0	0
BONNY P POWELL DIRECTOR	1	X						0	0	0
SHARON M PATTERSON DIRECTOR	1	X						0	0	0
SHARON M NELSON DIRECTOR	1	X						0	0	0
RAYMOND B MORRIS DIRECTOR	1	X						0	0	0
TIMOTHY MCFADDEN DIRECTOR	1	X						0	0	0
DAVID S LECRAW DIRECTOR	1	X						0	0	0
BARBARA B KENNON DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
R NEAL JACKSON DIRECTOR	1	X						0	0	0
MARTHA HAYHURST DIRECTOR	1	X						0	0	0
ROBERT T HAMILTON DIRECTOR	1	X						0	0	0
CAROL D GUSE DIRECTOR	1	X						0	0	0
DANIEL T FORSMAN DIRECTOR	1	X						0	0	0
STEVEN FISCHER DIRECTOR	1	X						0	0	0
TODD J EMERSON DIRECTOR	1	X						0	0	0
ARLENE DAVIS DIRECTOR	1	X						0	0	0
WILLIAM G BOATMAN DIRECTOR	1	X						0	0	0
DANA D BAUGUSS DIRECTOR	1	X						0	0	0
JAN M BAKER DIRECTOR	1	X						0	0	0
JAMES A ALEXANDER DIRECTOR	1	X						0	0	0
JOHN R WOOD DIRECTOR	1	X						0	0	0
CATHERINE B WHATLEY DIRECTOR	1	X						0	0	0
SHARON P VOSS DIRECTOR	1	X						0	0	0
MADELINE H VEISSI DIRECTOR	1	X						0	0	0
MAURICE J VEISSI DIRECTOR	1	X						0	0	0
VICTOR O ULLOA DIRECTOR	1	X						0	0	0
VERNON E TAYLOR DIRECTOR	1	X						0	0	0
DJ SNAPP III DIRECTOR	1	X						0	0	0
JOANN J SMITH DIRECTOR	1	X						0	0	0
BONNIE L SIECKER DIRECTOR	1	X						0	0	0
SUZANNE SHERER DIRECTOR	1	X						0	0	0
CYNTHIA C SHELTON DIRECTOR	1	X						0	0	0
THOMAS F SALOMONE DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ERIC SAIN DIRECTOR	1	X						0	0	0
JOHN J RURKOWSKI DIRECTOR	1	X						0	0	0
OLIVER RUIZ DIRECTOR	1	X						0	0	0
GREGORY D ROKEH DIRECTOR	1	X						0	0	0
JACK N RODRIGUEZ DIRECTOR	1	X						0	0	0
NANCY J RILEY DIRECTOR	1	X						0	0	0
VICTOR J RAYMOS DIRECTOR	1	X						0	0	0
MARTHA POMARES DIRECTOR	1	X						0	0	0
LYDIA A PISANO DIRECTOR	1	X						0	0	0
BEVERLY Y PINDLING DIRECTOR	1	X						0	0	0
DALE E PETERSON DIRECTOR	1	X						0	0	0
ELIZABETH PAUL DIRECTOR	1	X						0	0	0
MICHAEL W OWEN DIRECTOR	1	X						0	0	0
HENRY E OLTMANNS DIRECTOR	1	X						0	0	0
JOHN M NESTOR DIRECTOR	1	X						0	0	0
STEVEN W MOREIRA DIRECTOR	1	X						0	0	0
JOHN J MIKE DIRECTOR	1	X						0	0	0
REINALDO L MESA DIRECTOR	1	X						0	0	0
SHERRI MEADOWS DIRECTOR	1	X						0	0	0
RANDOLPH W MARTIN DIRECTOR	1	X						0	0	0
ANTHONY MACALUSO DIRECTOR	1	X						0	0	0
JACK H LEVINE DIRECTOR	1	X						0	0	0
MICHAEL P LEVINE DIRECTOR	1	X						0	0	0
FRANK E KOWALSKI DIRECTOR	1	X						0	0	0
MARIA KONG-HOLNESS DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RONALD KOHN DIRECTOR	1	X						0	0	0
KEVIN KENT DIRECTOR	1	X						0	0	0
MILAGROS S KANYAR DIRECTOR	1	X						0	0	0
PATRICIA E IVERS DIRECTOR	1	X						0	0	0
BUDGE S HUSKEY DIRECTOR	1	X						0	0	0
BOB S HUDGENS DIRECTOR	1	X						0	0	0
SPENCER E HAYNES DIRECTOR	1	X						0	0	0
TINA C HARRIS DIRECTOR	1	X						0	0	0
CHRISTINE E HANSEN DIRECTOR	1	X						0	0	0
RUSSELL GROOMS DIRECTOR	1	X						0	0	0
FRANCOIS K GREGOIRE DIRECTOR	1	X						0	0	0
SUMMER J GREENE DIRECTOR	1	X						0	0	0
BRENDA G GHIBAUDI DIRECTOR	1	X						0	0	0
WILLIAM A GELLER DIRECTOR	1	X						0	0	0
JORGE I GARCIA-SARRAFF DIRECTOR	1	X						0	0	0
WILLIAM C FURST JR DIRECTOR	1	X						0	0	0
RICHARD T FRYER DIRECTOR	1	X						0	0	0
JOHN FRIDLINGTON DIRECTOR	1	X						0	0	0
PATRICIA S FITZGERALD DIRECTOR	1	X						0	0	0
DEBORAH K FARMER DIRECTOR	1	X						0	0	0
ROBERT H ELROD DIRECTOR	1	X						0	0	0
MICHAEL A DOOLEY DIRECTOR	1	X						0	0	0
ALFRED J DINICOLA JR DIRECTOR	1	X						0	0	0
NORKA M DIAZ DIRECTOR	1	X						0	0	0
WENDELL D DAVIS DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
THEODORE P CIACCIA DIRECTOR	1	X						0	0	0
ROBERT W CALDWELL III DIRECTOR	1	X						0	0	0
RICHARD H BURCH DIRECTOR	1	X						0	0	0
RICHARD D BULLMAN DIRECTOR	1	X						0	0	0
MARTHA J BULLMAN DIRECTOR	1	X						0	0	0
BRETT C BROWN DIRECTOR	1	X						0	0	0
CHARLES J BONFIGLIO SR DIRECTOR	1	X						0	0	0
MICHAEL A BINDMAN DIRECTOR	1	X						0	0	0
TERESITA BERSACH DIRECTOR	1	X						0	0	0
RANDOLPH H BATES DIRECTOR	1	X						0	0	0
RAYMOND BARKETT DIRECTOR	1	X						0	0	0
ANDREW G BARBAR DIRECTOR	1	X						0	0	0
DONALD L ASHER JR DIRECTOR	1	X						0	0	0
STEVEN D ASHER DIRECTOR	1	X						0	0	0
BENJAMIN F ANDERSON DIRECTOR	1	X						0	0	0
VICTOR ADAMO DIRECTOR	1	X						0	0	0
JESSE ACEVEDO DIRECTOR	1	X						0	0	0
DENISE L TATMAN DIRECTOR	1	X						0	0	0
PHILIP J MCGINNIS DIRECTOR	1	X						0	0	0
KEVIN S HENSLEY DIRECTOR	1	X						0	0	0
GENE GRAHAM DIRECTOR	1	X						0	0	0
LAUREN ALBERTI DIRECTOR	1	X						0	0	0
DOMINIC TURANO DIRECTOR	1	X						0	0	0
ARNOLD S TESH DIRECTOR	1	X						0	0	0
ADRIAN A HUNNINGS DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RICHARD E HOLLANDER DIRECTOR	1	X						0	0	0
JOSEPH HIMALI DIRECTOR	1	X						0	0	0
NATHAN B CARNES DIRECTOR	1	X						0	0	0
WILLIAM D BEVIRT DIRECTOR	1	X						0	0	0
LINDA ST PETER DIRECTOR	1	X						0	0	0
TERRENCE SHEEHAN DIRECTOR	1	X						0	0	0
AL SCAFATI DIRECTOR	1	X						0	0	0
BING LANTZ JR DIRECTOR	1	X						0	0	0
ROBERT J KENNEDY DIRECTOR	1	X						0	0	0
PETER G HELIE DIRECTOR	1	X						0	0	0
BRENDAN B GRADY DIRECTOR	1	X						0	0	0
MARK FOREMAN DIRECTOR	1	X						0	0	0
ROBERT FIORITO DIRECTOR	1	X						0	0	0
LINDA A FERCODINI DIRECTOR	1	X						0	0	0
KENNETH DELVECCHIO DIRECTOR	1	X						0	0	0
NICHOLLE DAGATA DIRECTOR	1	X						0	0	0
SCOTT BRODER DIRECTOR	1	X						0	0	0
ALLYSON J BERNARD DIRECTOR	1	X						0	0	0
THOMAS R BARONE DIRECTOR	1	X						0	0	0
GREG ZADEL DIRECTOR	1	X						0	0	0
KAY WATSON DIRECTOR	1	X						0	0	0
BONNIE SMITH DIRECTOR	1	X						0	0	0
JANET G SCAVO DIRECTOR	1	X						0	0	0
STEVEN R PRICE DIRECTOR	1	X						0	0	0
LINDA L PHILPOTT DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RONALD L MYLES DIRECTOR	1	X						0	0	0
WILLIAM M MOORE DIRECTOR	1	X						0	0	0
CHRISTOPHER S MCELROY DIRECTOR	1	X						0	0	0
MICHAEL LABOUT DIRECTOR	1	X						0	0	0
DENNIS L JOHNSON DIRECTOR	1	X						0	0	0
ROBERT E GOLDEN DIRECTOR	1	X						0	0	0
INGRID E GLANCY DIRECTOR	1	X						0	0	0
GRETCHEN A FABER DIRECTOR	1	X						0	0	0
AMY J DORSEY DIRECTOR	1	X						0	0	0
JOHN W DANYLIW DIRECTOR	1	X						0	0	0
KIT COWPERTHWAITE DIRECTOR	1	X						0	0	0
ROBERT C COPE DIRECTOR	1	X						0	0	0
THEODORE A BRYANT DIRECTOR	1	X						0	0	0
BOB L BROWN DIRECTOR	1	X						0	0	0
DOUGLAS H BARBER DIRECTOR	1	X						0	0	0
PAT A ZICARELLI DIRECTOR	1	X						0	0	0
JUDY WEISS ZEIGLER DIRECTOR	1	X						0	0	0
JOHN A YOUNG DIRECTOR	1	X						0	0	0
THERESE A WUNDERLICH DIRECTOR	1	X						0	0	0
GENE A WUNDERLICH DIRECTOR	1	X						0	0	0
JOHN YEN YEN WONG DIRECTOR	1	X						0	0	0
MELVIN L WILSON DIRECTOR	1	X						0	0	0
STEVE WHITE DIRECTOR	1	X						0	0	0
JEANNETTE WAY DIRECTOR	1	X						0	0	0
SUE WALSH DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CLARKE E WALLACE DIRECTOR	1	X						0	0	0
RICK VIOLETT DIRECTOR	1	X						0	0	0
IRMA VARGAS DIRECTOR	1	X						0	0	0
RICK A TURLEY DIRECTOR	1	X						0	0	0
JOHN TRIPP DIRECTOR	1	X						0	0	0
SUSAN TILLING DIRECTOR	1	X						0	0	0
ANN THROCKMORTON DIRECTOR	1	X						0	0	0
MICHAEL J TESSARO DIRECTOR	1	X						0	0	0
SHARON L TELLES DIRECTOR	1	X						0	0	0
RICHARD TEGLEY DIRECTOR	1	X						0	0	0
MIKE TEER DIRECTOR	1	X						0	0	0
DAVID R TANNER DIRECTOR	1	X						0	0	0
RICHARD H STONE DIRECTOR	1	X						0	0	0
JEFF SPOSITO DIRECTOR	1	X						0	0	0
RICHARD A SNYDER DIRECTOR	1	X						0	0	0
CHARLENE SINGLEY DIRECTOR	1	X						0	0	0
JOEL SINGER DIRECTOR	1	X						0	0	0
PHILLIP SCHAEFER DIRECTOR	1	X						0	0	0
LEO SAUNDERS DIRECTOR	1	X						0	0	0
CARL SAN MIGUEL DIRECTOR	1	X						0	0	0
LEIGH A RUTLEDGE DIRECTOR	1	X						0	0	0
RICHARD J ROSENTHAL DIRECTOR	1	X						0	0	0
STEVE ROSCO DIRECTOR	1	X						0	0	0
TERRY L ROBERTSON DIRECTOR	1	X						0	0	0
EDWIN P RESUELLO DIRECTOR	1	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DON READINGER DIRECTOR	1	X						0	0	0
JEANNE RADSICK DIRECTOR	1	X						0	0	0
BILL PLATTOS DIRECTOR	1	X						0	0	0
CAS PINKOWSKI DIRECTOR	1	X						0	0	0
ANN L PETTIJOHN DIRECTOR	1	X						0	0	0
BETH PEERCE DIRECTOR	1	X						0	0	0
GREGORY J PAWLIK DIRECTOR	1	X						0	0	0
ALLEN M OKAMOTO DIRECTOR	1	X						0	0	0
MARIAN NORRIS DIRECTOR	1	X						0	0	0
KEN NEUFELD DIRECTOR	1	X						0	0	0
WILLIAM E NELSON DIRECTOR	1	X						0	0	0
JUDITH L MYERS DIRECTOR	1	X						0	0	0
LESLIE MUNGER DIRECTOR	1	X						0	0	0
STAN MULLIN DIRECTOR	1	X						0	0	0
OLGA MORETTI DIRECTOR	1	X						0	0	0
CRAIG S MEYER DIRECTOR	1	X						0	0	0
MARJORIE MCCLAUGHLIN DIRECTOR	1	X						0	0	0
GEOFF MCINTOSH DIRECTOR	1	X						0	0	0
CHERYL MCFALL DIRECTOR	1	X						0	0	0
WALTER T MC DONALD DIRECTOR	1	X						0	0	0
DENNIS MASON DIRECTOR	1	X						0	0	0
SUSAN D MARSHALL DIRECTOR	1	X						0	0	0
VINCENT E MALTA DIRECTOR	1	X						0	0	0
GARY MACRIDES DIRECTOR	1	X						0	0	0
TED LORING JR DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ALAN LONG DIRECTOR	1	X						0	0	0
JAMES LIPTAK DIRECTOR	1	X						0	0	0
JOYCE LEONARD DIRECTOR	1	X						0	0	0
CHUCK LAMB DIRECTOR	1	X						0	0	0
JIMMY LA PETER DIRECTOR	1	X						0	0	0
CHRISTINE M KUTZKEY DIRECTOR	1	X						0	0	0
ROBERT M KULICK DIRECTOR	1	X						0	0	0
MICKEY KNICKERBOCKER DIRECTOR	1	X						0	0	0
LARRY KNAPP DIRECTOR	1	X						0	0	0
KURT D KINSEY DIRECTOR	1	X						0	0	0
CHERI KELLEY DIRECTOR	1	X						0	0	0
RAYMOND E KARPE DIRECTOR	1	X						0	0	0
PHIL JONES DIRECTOR	1	X						0	0	0
DOROTHY JACKSON DIRECTOR	1	X						0	0	0
ROBERT HUNT DIRECTOR	1	X						0	0	0
ROSANNE HOWARD DIRECTOR	1	X						0	0	0
JANET R HOUDE DIRECTOR	1	X						0	0	0
HEATH HILGENBERG DIRECTOR	1	X						0	0	0
BOB HART DIRECTOR	1	X						0	0	0
JIM HAMILTON DIRECTOR	1	X						0	0	0
ART GODI DIRECTOR	1	X						0	0	0
STEVE L GODDARD DIRECTOR	1	X						0	0	0
MATTHEW J GIACALONE DIRECTOR	1	X						0	0	0
JEANNE GARDE DIRECTOR	1	X						0	0	0
ALLAN GANTT JR DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
REBECCA A GALLARDO-SERRANO DIRECTOR	1	X						0	0	0
WENDY FURTH DIRECTOR	1	X						0	0	0
MARY A FUNK DIRECTOR	1	X						0	0	0
VIRGINIA A FIELD DIRECTOR	1	X						0	0	0
DON FAUGHT DIRECTOR	1	X						0	0	0
CAROL FACCIPONTI DIRECTOR	1	X						0	0	0
JAMES EZELL DIRECTOR	1	X						0	0	0
JUDY ELLIS DIRECTOR	1	X						0	0	0
WINNIE DAVIS DIRECTOR	1	X						0	0	0
CAROLYN DAGOSTA DIRECTOR	1	X						0	0	0
FRED D COLBY DIRECTOR	1	X						0	0	0
SERETA CHURCHILL DIRECTOR	1	X						0	0	0
ALLEN CHIANG DIRECTOR	1	X						0	0	0
THOMAS WILLIAM CARNAHAN DIRECTOR	1	X						0	0	0
JOSEPH CARNAHAN DIRECTOR	1	X						0	0	0
MARY JANE CAMBRIA DIRECTOR	1	X						0	0	0
DAVID M CABOT DIRECTOR	1	X						0	0	0
DIANA L BULL DIRECTOR	1	X						0	0	0
BILL E BROWN DIRECTOR	1	X						0	0	0
TOBY S BRADLEY DIRECTOR	1	X						0	0	0
SHARON A BOWLER DIRECTOR	1	X						0	0	0
LARRY M BLACK DIRECTOR	1	X						0	0	0
MALCOLM N BENNETT DIRECTOR	1	X						0	0	0
JEFF VERNON BARNETT DIRECTOR	1	X						0	0	0
DAVID BARCA DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERT J BAILEY DIRECTOR	1	X						0	0	0
COLLEEN A BADAGLIACCO DIRECTOR	1	X						0	0	0
DOYLE YATES DIRECTOR	1	X						0	0	0
ROBERT M WALKER DIRECTOR	1	X						0	0	0
DOUGLAS G SMITH DIRECTOR	1	X						0	0	0
ANDREW M SCHAUS DIRECTOR	1	X						0	0	0
CHRIS POLYCHRON DIRECTOR	1	X						0	0	0
MICHAEL FORD DIRECTOR	1	X						0	0	0
KAREN CROWSON DIRECTOR	1	X						0	0	0
RAYMOND R WHITE DIRECTOR	1	X						0	0	0
GEORGE M WATROUS DIRECTOR	1	X						0	0	0
KENNETH MICHAEL WASMANN DIRECTOR	1	X						0	0	0
JAMES J TSIGHIS DIRECTOR	1	X						0	0	0
JOHN STIH RCE DIRECTOR	1	X						0	0	0
PAULA E SERVEN DIRECTOR	1	X						0	0	0
DIANE G SCHERER DIRECTOR	1	X						0	0	0
PATRICK F SANDERS DIRECTOR	1	X						0	0	0
THOMAS E RIZEN DIRECTOR	1	X						0	0	0
SUSAN K RAMSEY S DIRECTOR	1	X						0	0	0
ROBERT W PEIRCE JR DIRECTOR	1	X						0	0	0
TRUDY G MOORE DIRECTOR	1	X						0	0	0
KERRY M MELCHER DIRECTOR	1	X						0	0	0
NATHAN C MARTINEZ DIRECTOR	1	X						0	0	0
HOLLY MABERY DIRECTOR	1	X						0	0	0
JUDY LOWE DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BARRY E LEHANE DIRECTOR	1	X						0	0	0
FRED I LABELL DIRECTOR	1	X						0	0	0
ROSEMARY KOBERLEIN DIRECTOR	1	X						0	0	0
MS LUANN KIDD DIRECTOR	1	X						0	0	0
DEE L KEPP DIRECTOR	1	X						0	0	0
KIM HORN DIRECTOR	1	X						0	0	0
C DALE HILLARD DIRECTOR	1	X						0	0	0
THERESA A HELMICK DIRECTOR	1	X						0	0	0
J COLLEEN GUNDERSON DIRECTOR	1	X						0	0	0
DOUGLAS J GROPPENBACHER DIRECTOR	1	X						0	0	0
EVAN D FUCHS DIRECTOR	1	X						0	0	0
SAVO SAVO FRIES DIRECTOR	1	X						0	0	0
DUANE P FOUTS DIRECTOR	1	X						0	0	0
CLAY FOUTS DIRECTOR	1	X						0	0	0
JOHN E FOLTZ DIRECTOR	1	X						0	0	0
TOM FARLEY DIRECTOR	1	X						0	0	0
HOLLY H ESLINGER DIRECTOR	1	X						0	0	0
GLENN CONROY DIRECTOR	1	X						0	0	0
KIMBERLY CLIFTON DIRECTOR	1	X						0	0	0
JENNIFER L AUBREY DIRECTOR	1	X						0	0	0
DAVID B SOMERS DIRECTOR	1	X						0	0	0
PEGGYANN MCCONNOCHIE DIRECTOR	1	X						0	0	0
SANDY EHERENMAN DIRECTOR	1	X						0	0	0
ART CLARK DIRECTOR	1	X						0	0	0
RICHARD VANVALKENBURGH JR DIRECTOR	1	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
D JOE RHODES DIRECTOR	1	X						0	0	0
HENRY B RAY JR DIRECTOR	1	X						0	0	0
PEYTON NORVILLE III DIRECTOR	1	X						0	0	0
ROBERT MCMILLAN DIRECTOR	1	X						0	0	0
J RANDLE MCKINNEY DIRECTOR	1	X						0	0	0
JUDY LOCKRIDGE DIRECTOR	1	X						0	0	0
KEITH KELLEY DIRECTOR	1	X						0	0	0
JAMES L DYE DIRECTOR	1	X						0	0	0
SHERRY W DINGES DIRECTOR	1	X						0	0	0
J DANNY COOPER DIRECTOR	1	X						0	0	0
STEVE CAWTHON DIRECTOR	1	X						0	0	0
DALE STINTON CEO	40			X				1,417,634	0	34,416
JOHN PIERPOINT VP FINANCE	40				X			260,729	0	27,476
FRANK SIBLEY SVP COMMUNICATIONS & CONV	40				X			598,545	0	33,514
LAURENE JANIK SVP GENERAL COUNSEL	40				X			593,691	0	33,514
DOUGLASS HINDERER SVP HUMAN RESOURCES	40				X			448,935	0	33,514
ROBERT GOLDBERG SVP MARKETING & BUS DEV	40				X			415,205	253,980	33,514
GERALD GIOVANIELLO SVP GOV AFFAIRS	40					X		480,153	0	33,514
WALTER WITEK SVP COMMUNITY & POL AFFAIRS	40					X		416,768	0	33,514
MARK LESSWING SVP CHIEF TECHNOLOGY OFFICER	40					X		422,271	0	33,514
LAWRENCE YUN SVP CHIEF ECONOMIST	40					X		378,577	0	33,514
JANET BRANTON SVP GLOBAL BUSINESS	40					X		360,341	0	31,551

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
MEMBER DUES		134,748,684	134,748,684	0	0
ADVERTISING & SUBSCRIPTIONS	541,800	5,100,136	414,177	4,685,959	0
CONVENTIONS		4,596,105	4,596,105	0	0
GOVERNMENT AFFAIRS		1,572,174	1,572,174	0	0
PUBLICATIONS & SERV MATERIALS		681,450	681,450	0	0

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

<i>Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
TAXES	3,605,177	0	0	0
GIFTS/AWARDS/FLOWERS	2,753,440	0	0	0
MAINTENANCE AND REPAIRS	2,707,717	0	0	0
PUBLIC POLICY EXPENSES	1,197,406	0	0	0
LOSS ON DISPOSAL OF ASSETS	659,148	0	0	0

SCHEDULE C

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

If the organization answered “Yes,” to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered “Yes,” to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered “Yes,” to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35a (regarding proxy tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization NATIONAL ASSOCIATION OF REALTORS	Employer identification number 36-1520690
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV	
2	Political expenditures	▶ \$
3	Volunteer hours	

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	☐ Yes ☐ No
4a	Was a correction made?	☐ Yes ☐ No
b	If "Yes," describe in Part IV	

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$	0
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities	▶ \$	0
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ \$	0
4	Did the filing organization file Form 1120-POL for this year?	☐ Yes ☒ No	
5	State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV		

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
NAR STATE EXCHANGE ACCOUNT	430 N MICHIGAN CHICAGO, IL 60611	26-1725187	0	806,357

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A

Check

☐

if the filing organization belongs to an affiliated group

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing Organization's Totals	(b) Affiliated Group Totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount Enter the amount from the following table in both columns															
<table><tr><td>If the amount on line 1e, column (a) or (b) is:</td><td>The lobbying nontaxable amount is:</td></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a If zero or less, enter -0-															
i Subtract line 1f from line 1c If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		☐ Yes	☐ No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
	a Volunteers?			
	b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
	c Media advertisements?			
	d Mailings to members, legislators, or the public?			
	e Publications, or published or broadcast statements?			
	f Grants to other organizations for lobbying purposes?			
	g Direct contact with legislators, their staffs, government officials, or a legislative body?			
	h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
	i Other activities? If "Yes," describe in Part IV			
	j Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	No
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	No
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	No

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1	Dues, assessments and similar amounts from members	1	134,015,316
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	19,842,383
b	Carryover from last year	2b	0
c	Total	2c	19,842,383
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	44,169,727
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	0
5	Taxable amount of lobbying and political expenditures (see instructions)	5	-24,327,344

Part IV

Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number

36-1520690

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) ☐ Preservation of land for public use (e g , recreation or pleasure) ☐ Preservation of an historically importantly land area ☐ Protection of natural habitat ☐ Preservation of a certified historic structure ☐ Preservation of open space											
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year											
		<table><tr><td></td><td>Held at the End of the Year</td></tr><tr><td>2a</td><td></td></tr><tr><td>2b</td><td></td></tr><tr><td>2c</td><td></td></tr><tr><td>2d</td><td></td></tr></table>		Held at the End of the Year	2a		2b		2c		2d	
	Held at the End of the Year											
2a												
2b												
2c												
2d												
a	Total number of conservation easements											
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 8/17/06											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____											
4	Number of states where property subject to conservation easement is located ▶ _____											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No											
6	Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____											
7	Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No											
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements											

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
	(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
	(ii) Assets included in Form 990, Part X	▶ \$ _____
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items	
a	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b	Assets included in Form 990, Part X	▶ \$ _____

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐

Public exhibition

b

☐

Scholarly research

c

☐

Preservation for future generations

d

☐

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ %

b

Permanent endowment ▶ %

c

Term endowment ▶ %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

3a(i)

Yes

No

(ii) related organizations

3a(ii)

Yes

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

Yes

No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	17,617,618		17,617,618
b Buildings	0	73,417,451	31,446,192	41,971,259
c Leasehold improvements	0	0	0	0
d Equipment	0	39,571,332	30,998,298	8,573,034
e Other	0	343,895	0	343,895
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				68,505,806

Schedule D (Form 990) 2009

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements			
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	161,890,080
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	174,216,219
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-12,326,139
4	Net unrealized gains (losses) on investments	4	4,968,544
5	Donated services and use of facilities	5	0
6	Investment expenses	6	0
7	Prior period adjustments	7	0
8	Other (Describe in Part XIV)	8	2,661,199
9	Total adjustments (net) Add lines 4 - 8	9	7,629,743
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-4,696,396

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return			
1	Total revenue, gains, and other support per audited financial statements	1	170,669,056
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	4,968,544
b	Donated services and use of facilities	2b	0
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIV)	2d	2,661,199
e	Add lines 2a through 2d	2e	7,629,743
3	Subtract line 2e from line 1	3	163,039,313
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	98,137
b	Other (Describe in Part XIV)	4b	-1,247,370
c	Add lines 4a and 4b	4c	-1,149,233
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	161,890,080

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return			
1	Total expenses and losses per audited financial statements	1	175,365,452
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	0
b	Prior year adjustments	2b	0
c	Other losses	2c	0
d	Other (Describe in Part XIV)	2d	1,247,370
e	Add lines 2a through 2d	2e	1,247,370
3	Subtract line 2e from line 1	3	174,118,082
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	98,137
b	Other (Describe in Part XIV)	4b	0
c	Add lines 4a and 4b	4c	98,137
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	174,216,219

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
FIN 48 footnote	Schedule D, Part X, Line 2	THE ASSOCIATION ADOPTED GUIDANCE ISSUED BY THE FASB WITH RESPECT TO ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES AS OF JANUARY 1, 2008. A TAX POSITION IS RECOGNIZED AS A BENEFIT ONLY IF IT IS "MORE LIKELY THAN NOT" THAT THE POSITION WOULD BE SUSTAINED IN A TAX EXAMINATION, WITH A TAX EXAMINATION BEING PRESUMED TO OCCUR. THE AMOUNT RECOGNIZED IS THE LARGEST AMOUNT OF TAX BENEFIT THAT IS GREATER THAN 50% LIKELY OF BEING REALIZED ON EXAMINATION. FOR TAX POSITIONS NOT MEETING THE "MORE LIKELY THAN NOT" TEST, NO TAX BENEFIT IS RECORDED. THE ADOPTION HAD NO EFFECT ON THE ASSOCIATION'S FINANCIAL STATEMENTS.
Other changes in net assets	Schedule D, Part XI, Line 8	INCOME(LOSS) FROM DISREG. ENTITY - 1175719, UNREALIZED GAIN ON SWAP AGREEMENT - 1485480, OTHER - 0, TOTAL - 2661199
Other revenues in audited financial statements not in form 990	Schedule D, Part XII, Line 2d	UNREALIZED GAIN ON SWAP AGREEMENT - 1485480, INCOME(LOSS) FROM DISREG. ENTITY - 1175719, OTHER - 0, TOTAL - 2661199
Other revenues in form 990 not in audited financial statements	Schedule D, Part XII, Line 4b	INCOME FROM RIN & SCV - 263665, RENTAL INCOME FROM AFFILIATES - 1862660, RENTAL EXPENSES - - 3373695, OTHER - 0, TOTAL - -1247370
Other expenses in audited financial statements not in form 990	Schedule D, Part XIII, Line 2d	INCOME FROM RIN & SCV - -263665, RENTAL INCOME FROM AFFILIATES - -1862660, RENTAL EXPENSES - 3373695, OTHER - 0, TOTAL - 1247370

Statement of Activities Outside the United States

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Employer identification number
36-1520690

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ **Yes** ☐ **No**

2 For grant makers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	PROGRAM SERVICES	ATTENDANCE AT THE CENTRAL EUROPEAN REAL ESTATE ASSOCIATION ANNUAL CONVENTION TO DISCUSS INTERNATIONAL RELATED ISSUES	58,129
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	PROGRAM SERVICES	NAR OFFICER PARTICIPATION IN INTERNATIONAL REAL ESTATE ISSUES AND PROMOTION OF NAR MEMBERSHIP AND RESOURCES	11,708
SOUTH AMERICA	0	0	PROGRAM SERVICES	BUSINESS TRIP TO SOUTH AMERICA TO DISCUSS INTERNATIONAL REAL ESTATE ISSUES	46,757
RUSSIA AND THE NEWLY INDEPENDENT STATES	0	0	PROGRAM SERVICES	BUSINESS TRIP TO RUSSIA TO DISCUSS INTERNATIONAL REAL ESTATE ISSUES	46,286
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	PROGRAM SERVICES	ATTENDANCE AT THE SIMA ANNUAL CONVENTION TO DISCUSS INTERNATIONAL REAL ESTATE ISSUES	13,031
Totals ►	0	0			175,911

[illegible]**Schedule F (Form 990) 2009**

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

[illegible]

Complete this part to provide the information required in Part I, line 2, and any additional information.

[illegible]

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Part I General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAN DIEGO HABITAT FOR HUMANITY10222 SAN DIEGO MISSION RD SAN DIEGO, CA 92108	330259190	501(C)(3)	100,559	0	N/A	NONE	HOUSING ASSISTANCE
NATIONAL HOUSING CONFERENCE1801 K STREET NW WASHINGTON, DC 20005	530208180	501(C)(3)	15,000	0	N/A	NONE	BUILDING COMMUNITIES

2

Enter total number of section 501(c)(3) and government organizations

2

3

Enter total number of other organizations

0

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization

NATIONAL ASSOCIATION OF REALTORS

Employer identification number

36-1520690

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	☒ First-class or charter travel ☐ Housing allowance or residence for personal use ☒ Travel for companions ☒ Payments for business use of personal residence ☒ Tax idemnification and gross-up payments ☒ Health or social club dues or initiation fees ☐ Discretionary spending account ☒ Personal services (e g , maid, chauffeur, chef)		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	☒ Compensation committee ☒ Written employment contract ☒ Independent compensation consultant ☒ Compensation survey or study ☐ Form 990 of other organizations ☒ Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a	Receive a severance payment or change-of-control payment?	4a	No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	Yes
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	
b	Any related organization?	5b	
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	
b	Any related organization?	6b	
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
GERALD GIOVANIELLO	(i)	313,992	149,601	16,560	24,500	9,014	513,667	0
	(ii)	0	0	0	0	0	0	0
WALTER WITEK	(i)	282,276	116,574	17,918	24,500	9,014	450,282	0
	(ii)	0	0	0	0	0	0	0
MARK LESSWING	(i)	287,113	130,035	5,123	24,500	9,014	455,785	0
	(ii)	0	0	0	0	0	0	0
LAWRENCE YUN	(i)	265,738	103,546	9,293	24,500	9,014	412,091	0
	(ii)	0	0	0	0	0	0	0
JANET BRANTON	(i)	225,367	126,567	8,407	22,537	9,014	391,892	0
	(ii)	0	0	0	0	0	0	0
JOHN PIERPOINT	(i)	184,615	73,546	2,568	18,462	9,014	288,205	0
	(ii)	0	0	0	0	0	0	0
FRANK SIBLEY	(i)	364,560	223,706	10,279	24,500	9,014	632,059	0
	(ii)	0	0	0	0	0	0	0
LAURENE JANIK	(i)	364,326	218,706	10,659	24,500	9,014	627,205	0
	(ii)	0	0	0	0	0	0	0
DOUGLASS HINDERER	(i)	260,123	182,723	6,089	24,500	9,014	482,449	0
	(ii)	0	0	0	0	0	0	0
ROBERT GOLDBERG	(i)	148,922	257,141	9,142	24,500	9,014	448,719	0
	(ii)	253,980	0	0	0	0	253,980	0
DALE STINTON	(i)	1,182,808	207,432	27,394	24,500	9,916	1,452,050	0
	(ii)	0	0	0	0	0	0	0
RICHARD F GAYLORD	(i)	151,067	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
VICKI L COX GOLDER	(i)	165,394	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
CHARLES MCMILLAN	(i)	195,991	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
First-class or charter travel	Schedule J, Part I, Line 1a	INTERESTED PERSONS LISTED ON PART VII, SECTION A, LINE 1A HAVE RECEIVED OR HAVE THE OPTION TO RECEIVE THE FOLLOWING BENEFITS IDENTIFIED ON SCHEDULE J,PART I, QUESTION 1A. THOSE BENEFITS INCLUDE FIRST-CLASS AIR TRAVEL, TRAVEL FOR COMPANIONS, TAX INDEMNIFICATION AND GROSS-UP PAYMENTS, PAYMENTS FOR BUSINESS USE OF PERSONAL RESIDENCE AND HEALTH OR SOCIAL CLUB DUES. AS A NATIONAL ASSOCIATION SERVING MORE THAN 1,200,000 MEMBERS, NAR REQUIRES EXTENSIVE TRAVEL FOR INDIVIDUALS HOLDING THE RESPONSIBILITY OF AN OFFICER OF THE BOARD OF DIRECTORS OR A SENIOR VICE PRESIDENT (SVP). THIS TRAVEL REQUIREMENT RANGES FROM 2 TO 6 TRIPS A MONTH AND UP TO 200 DAYS A YEAR PER OFFICER OR SVP. NAR REVIEWS ALL BENEFITS PROVIDED TO INTERESTED PERSONS, AND WHERE APPROPRIATE, ADDITIONAL TAXABLE COMPENSATION IS IMPUTED.
Travel for companions	Schedule J, Part I, Line 1a	SEE NARRATIVE ABOVE
Tax indemnification and gross-up payments	Schedule J, Part I, Line 1a	SEE NARRATIVE ABOVE
Payments for business use of personal residence	Schedule J, Part I, Line 1a	SEE NARRATIVE ABOVE
Health or social club dues or initiation fees	Schedule J, Part I, Line 1a	SEE NARRATIVE ABOVE

Schedule K (Form 990)	Supplemental Information on Tax Exempt Bonds ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990). ▶ Attach to Form 990. ▶ See separate instructions.	OMB No 1545-0047
		2009
		Open to Public Inspection

Department of the Treasury Internal Revenue Service	Name of the organization NATIONAL ASSOCIATION OF REALTORS	Employer identification number 36-1520690
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Part I Bond Issues

(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer	
						Yes	No	Yes	No
A DISTRICT OF COLUMBIA REVENUE BONDS		254839G98	12-23-2003	15,000,000	TO BUILD A WASHINGTON, DC OFFICE		X		X

Part II Proceeds

		A	B	C	D	E	
1	Total proceeds of issue	15,000,000					
2	Gross proceeds in reserve funds	1,500,000					
3	Proceeds in refunding or defeasance escrows	0					
4	Other unspent proceeds	0					
5	Issuance costs from proceeds	375,000					
6	Working capital expenditures from proceeds	0					
7	Capital expenditures from proceeds	13,125,000					
8	Year of substantial completion	2004					
		Yes	No	Yes	No	Yes	No
9	Were the bonds issued as part of a current refunding issue?		X				
10	Were the bonds issued as part of an advance refunding issue?		X				
11	Has the final allocation of proceeds been made?	X					
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X					

Part III Private Business Use

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X								
2	Are there any lease arrangements with respect to the financed property which may result in private business use?		X								

Part III

Private Business Use (Continued)

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?		X								
3b	Are there any research agreements with respect to the financed property which may result in private business use?		X								
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?		X								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		0 %								
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		0 %								
6	Total of lines 4 and 5		0 %								
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X									

Part IV

Arbitrage

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X								
2	Is the bond issue a variable rate issue?	X									
3a	Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records?		X								
b	Name of provider										
c	Term of hedge		0 0								
4a	Were gross proceeds invested in a GIC?		X								
b	Name of provider										
c	Term of GIC		0 0								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?		X								
6	Did the bond issue qualify for an exception to rebate?		X								

Schedule L
(Form 990 or 990-EZ)

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons
▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization NATIONAL ASSOCIATION OF REALTORS	Employer identification number 36-1520690
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Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes No
2	Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$		
3	Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$		

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$										

Part III Grants or Assistance Benefitting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance
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Part IV Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
GREG STINTON	FAMILY MEMBER- D STINTON	50,909	NAR EMPLOYEE		No
AMANDA STINTON	FAMILY MEMBER - D STINTON	49,456	NAR EMPLOYEE		No

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93493316021180	
SCHEDULE O (Form 990)	Supplemental Information to Form 990				OMB No 1545-0047
					2009
	Complete to provide information for responses to specific questions on Form 990 or to provide any additional information. ▶ Attach to Form 990.				
Name of the organization NATIONAL ASSOCIATION OF REALTORS				Employer identification number 36-1520690	

Identifier	Return Reference	Explanation
Family/business relationships amongst interested persons	Form 990, Part VI, Section A, Line 2	MAURICE VEISSI - FAMILY RELATIONSHIP, MADELINE VEISSI - FAMILY RELATIONSHIP, LESLIE SMITH - FAMILY RELATIONSHIP, HARLEY E ROUDA, SR , - FAMILY RELATIONSHIP, ROBERT GOLDBERG, REALTOR FEDERAL CREDIT UNION BOARD MEMBER - BUSINESS RELATIONSHIP, RICHARD ROSENTHAL, REALTOR FEDERAL CREDIT UNION BOARD MEMBER - BUSINESS RELATIONSHIP,
Review of form 990 by governing body	Form 990, Part VI, Section B, Line 11A	THE NATIONAL ASSOCIATION OF REALTORS' FORM 990 REVIEW PROCESS INCLUDED 1) A DETAILED REVIEW BY THE CEO, TREASURER AND COMPTROLLER OF THE ORGANIZATION, 2) A REVIEW BY THE ORGANIZATION'S FINANCE COMMITTEE, INCLUDING A PRESENTATION BY THE PAID TAX PREPARER, AND 3) A FINANCE COMMITTEE REPORT TO THE EXECUTIVE COMMITTEE AND BOARD OF DIRECTORS
Conflict of interest policy	Form 990, Part VI, Section B, Line 12c	ON AN ANNUAL BASIS, THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS, OFFICERS, AND KEY EMPLOYEES OF NATIONAL ASSOCIATION OF REALTORSÂ® (NAR) RECEIVE A COPY OF THE CONFLICT OF INTEREST POLICY THIS POLICY REQUIRES THEM TO DISCLOSE ANNUALLY INTERESTS THAT COULD GIVE RISE TO POTENTIAL OR ACTUAL CONFLICTS ANY POTENTIAL OR ACTUAL CONFLICTS OF INTEREST ARE REVIEWED AND EVALUATED BY THE NAR LEGAL DEPARTMENT, FOLLOWED UP ON BY THE ASSOCIATION'S GENERAL COUNSEL, AND SHARED WITH NAR'S LEADERSHIP NAR'S LEADERSHIP DETERMINES THE APPROPRIATE STEPS NECESSARY TO ALLEVIATE, MONITOR, AND DEAL WITH CONFLICTS, SUCH AS RESTRICTING THE ACTIONS OF PERSONS WITH A CONFLICT BY PROHIBITING THEM FROM PARTICIPATING IN THE GOVERNING BODY'S DELIBERATIONS AND DECISIONS FOR A PARTICULAR TRANSACTION
Process used to establish compensation of top management official	Form 990, Part VI, Section B, Line 15a	NAR RELIES ON A COMPENSATION TEAM TO DETERMINE, REVIEW, AND APPROVE THE COMPENSATION OF THE CEO THE TEAM CONSISTS OF THE FOLLOWING NAR INDEPENDENT BOARD MEMBERS PRESIDENT, PRESIDENT-ELECT AND TREASURER ADDITIONALLY, THE COMPENSATION TEAM IS SUPPORTED BY NAR'S SENIOR VICE PRESIDENT OF HUMAN RESOURCES COMPARABILITY DATA IS USED BY THE COMPENSATION TEAM TO HELP DETERMINE COMPENSATION ON AN ANNUAL BASIS, THE CEO HAS A PERFORMANCE EVALUATION WHICH IS USED IN PART TO DETERMINE ANY CHANGES IN PAY (EX BONUSES AND MERIT INCREASES) IN ADDITION, IF IT IS DETERMINED THAT A SEARCH FOR NEW CEO IS NECESSARY, AN INDEPENDENT CONSULTANT IS HIRED TO ASSIST IN THE COMPENSATION PROCESS THE LAST SEARCH TOOK PLACE IN 2005 USING LEONARD PFEIFFER AS THE PROFESSIONAL CONSULTANT WHEN A NEW CEO IS SELECTED OR WHEN A CONTRACT IS EXTENDED, THE ENTIRE NAR LEADERSHIP TEAM MAKES THE FINAL HIRING AND COMPENSATION DETERMINATION THE DELIBERATIONS AND DECISION MAKING WITH RESPECT TO THE CEO'S COMPENSATION ARE DOCUMENTED ON A TIMELY BASIS BY THE COMPENSATION TEAM
Public Disclosure	Form 990, Part VI, Section C, Line 19	THE GOVERNING DOCUMENTS ARE NOT DISCLOSED TO THE PUBLIC, THE CONFLICT OF INTEREST POLICY IS AVAILABLE UPON REQUEST AND THE FINANCIAL STATEMENTS ARE PROVIDED AS DEEMED APPROPRIATE BY THE COMPTROLLER WITHIN THE GUIDELINES OF NAR'S FINANCIAL DISCLOSURE POLICY
MEMBERS OR STOCKHOLDERS	FORM 990, PART VI, SECTION A, LINE 6 & 7	PER THE INSTRUCTIONS TO THE FORM 990, A MEMBER, AS REFERRED TO IN PART VI, LINE 6, IS DEFINED AS ANY PERSON WHO HAS THE RIGHT TO 1 ELECT THE MEMBERS OF THE GOVERNING BODY (BUT NOT IF THE MEMBERS OF THE GOVERNING BODY ARE THE ORGANIZATION'S ONLY MEMBERS) OR THEIR DELEGATES, 2 APPROVE OR DENY SIGNIFICANT DECISIONS OF THE GOVERNING BODY, OR 3 RECEIVE A SHARE OF THE ORGANIZATION'S PROFITS OR EXCESS DUES OR A SHARE OF THE ORGANIZATION'S NET ASSETS UPON THE ORGANIZATION'S DISSOLUTION NAR'S MEMBERS DO NOT POSSESS THE KINDS OF RIGHTS OUTLINED ABOVE AS SUCH, THE ORGANIZATION HAS CHECKED "NO" TO THE RESPECTIVE QUESTIONS IN THE FORM 990 (PART VI, LINE 6 & 7)
WRITTEN DOCUMENT RETENTION AND DESTRUCTION POLICY	FORM 990, PART VI, SECTION B, LINE 14	CURRENTLY, MANY DIVISIONS AND DEPARTMENTS OF NAR HAVE SPECIFIC PROCEDURES IN PLACE FOR PROPER DOCUMENT RETENTION AND DESTRUCTION HOWEVER, IN 2008, THE NAR LEGAL DIVISION BEGAN GATHERING THESE PROCEDURES FROM ALL AREAS OF THE ORGANIZATION IN ORDER TO CREATE A FORMAL WRITTEN POLICY FOR THE ENTIRE ASSOCIATION THE FINAL POLICY IS SCHEDULED TO BE COMPLETED IN 2011
PROCESS USED TO ESTABLISH COMPENSATION FOR OTHER OFFICERS OR KEY EMPLOYEES	FORM 990, PART VI, SECTION B, LINE 15B	NAR USES AN OUTSIDE COMPENSATION CONSULTANT TO HELP DETERMINE THE COMPENSATION PACKAGES FOR THE OTHER OFFICERS AND KEY EMPLOYEES ONCE NAR'S INDEPENDENT COMPENSATION CONSULTANT DETERMINES THE FINAL COMPENSATION PACKAGES FOR THE ORGANIZATION'S OTHER OFFICERS AND KEY EMPLOYEES, THEY ARE REVIEWED AND APPROVED BY THE CEO IN SUBSEQUENT YEARS, THE ORGANIZATION WILL USE AN INDEPENDENT CONSULTANT ON AN AS NEEDED BASIS THIS PROCESS WAS LAST UNDERTAKEN IN THE FOURTH QUARTER OF 2008 FOR THE 2009 COMPENSATION PACKAGES FOR THE POSITIONS OF *VP FINANCE & COMPTROLLER *SVP COMMUNICATIONS, *SVP & GENERAL COUNSEL, *SVP HUMAN RESOURCES & OFFICE SERVICES, *SVP MARKETING & BUSINESS DEVELOPMENT,

Identifier	Return Reference	Explanation
FORM 990, PART VII, SECTION A	OFFICERS, DIRECTORS, TRUSTEES, KEY EMPLOYEES, AND HIGHEST COMPENSATION EMPLOYEES	DALE STINTON, CEO, DEVOTES APPROXIMATELY 15 HOURS A WEEK TO REAL ESTATE BUYER'S AGENT COUNCIL, A RELATED TAX-EXEMPT ORGANIZATION ROBERT GOLDBERG SVP OF MARKETING AND BUSINESS DEVELOPMENT, DEVOTES APPROXIMATELY 2 HOURS A WEEK TO REAL ESTATE BUYER'S AGENT COUNCIL, A RELATED TAX-EXEMPT ORGANIZATION JOHN PIERPOINT, VP OF FINANCE, DEVOTES APPROXIMATELY 1 HOUR A WEEK TO LEONARD P REAUME MEMORIAL FOUNDATION

Personal services Schedule J, Part I, Line 1a DURING 2009, NAR PAID FOR TAX SERVICES RELATED TO THE PREPARATION OF THE CEO'S PERSONAL INCOME TAX RETURN THE RELATED BENEFIT WAS TREATED AS TAXABLE COMPENSATION TO THE CEO Supplemental nonqualified retirement plan Schedule J, Part I, Line 4b DALE STINTON - \$16,500, LAURENE JANIK - \$16,500, ROBERT GOLDBERG - \$16,500, DOUGLAS HINDERER - \$16,500, FRANK SIBLEY - \$16,500, GERALD GIOVANIELLO - \$16,500, MARK LESSWING - \$16,500, WALTER WITEK - \$16,500, JANET BRANTON - \$16,500
For Paperwork Reduction Act Notice, see the Instructions for Form 990 Cat No 51056K Schedule O (Form 990) 2009

Part III

Identification of Related Organizations Taxable as a Partnership

(Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)		(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	
								Yes	No		Yes	No
SENTRILOCK LLC												
2710 EAST KEMPER ROAD CINCINNATI, OH45241 20-0070121	REAL ESTATE SERV	OH	NA		UNRELATED	10,527,880	3,635,319	Yes		0		No
EPROPERTYDATACOM												
3201 JAHN AVE NW SUITE 218 GIG HARBOR, WI98335 91-2072588	REAL ESTATE TECHNOLOGY	WA	N/A									

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

(Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
REALTORS INFORMATION NETWORK INC 430 N MICHIGAN AVE CHICAGO, IL60611 36-3981966	REAL ESTATE INFO	IL	NA	C CORPORATION	-2,621,956	7,583,356	100 00 %
SECOND CENTURY VENTURES LLC 430 N MICHIGAN AVE CHICAGO, IL60611 26-2041343	REAL ESTATE INFO	IL	NA	C CORPORATION	-1,358,929	2,429,593	100 00 %
SENTRILOCK FINANCE CORP 430 N MICHIGAN AVE CHICAGO, IL60611 20-3467306	REAL ESTATE SERV	DE	NA	C CORPORATION	66,015	1,123,368	100 00 %

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

Yes

No

1a Yes

1b Yes

1c No

1d No

1e No

1f No

1g No

1h No

1i No

1j No

1k Yes

1l No

1m Yes

1n Yes

1o No

1p Yes

1q Yes

1r Yes

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved
(1)	See Additional Data Table		
(2)			
(3)			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2009

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No

Software ID: 09000329

Software Version: v2009.2.0

EIN: 36-1520690

Name: NATIONAL ASSOCIATION OF REALTORS

Form 990, Schedule R, Part V - Transactions With Related Organizations

	(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount Involved (\$)
(1)	REAL ESTATE BUYER'S AGENT COUNCIL	A	143,573
(2)	SECOND CENTURY VENTURES LLC	B	676,274
(3)	NAR STATE EXCHANGE ACCOUNT	B	806,357
(4)	REALTORS INFORMATION NETWORK INC	K	245,513
(5)	REAL ESTATE BUYER'S AGENT COUNCIL	K	72,962
(6)	REALTORS INFORMATION NETWORK INC	N	581,713
(7)	REALTORS INFORMATION NETWORK INC	P	536,951
(8)	REAL ESTATE BUYERS AGENT COUNCIL	P	1,029,452
(9)	REALTORS INFORMATION NETWORK INC	Q	536,951
(10)	REAL ESTATE BUYER'S AGENT COUNCIL	Q	1,029,452
(11)	REAL ESTATE BUYER'S AGENT COUNCIL	R	1,131,506
(12)	SENTRILOCK LLC	R	841,289