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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2009

Open to Public
Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , 2009, and ending , 20

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization PROPERTY LOSS RESEARCH BUREAU		D Employer identification number 36-1516660
		Doing Business As		E Telephone number (630) 724-2200
		Number and street (or P O box if mail is not delivered to street address) Room/suite 3025 HIGHLAND PARKWAY 800	G Gross receipts \$ 8,912,126.	
		City or town, state or country, and ZIP + 4 DOWNERS GROVE, IL 60515		H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions)
F Name and address of principal officer THOMAS W. MALLIN SAME AS C ABOVE,		H(c) Group exemption number		
I Tax-exempt status ☒ 501(c) (6) (insert no) ☐ 4947(a)(1) or ☐ 527		J Website: WWW.PLRB.ORG		
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other		L Year of formation 1977 M State of legal domicile IL		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: OUR PURPOSE IS TO OFFER OUR MEMBERS THOSE PRODUCTS AND SERVICES MORE EFFICIENTLY OR ECONOMICALLY THAN THEY CAN GENERATE FOR THEMSELVES. SPECIFIC EXAMPLES ARE DESCRIBED IN DETAIL IN PART III LINE 1		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	5
	5 Total number of employees (Part V, line 2a)	5	35
	6 Total number of volunteers (estimate if necessary)	6	
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	
b Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)		0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	8,682,466.	8,524,992.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	463,739.	387,134.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	9,146,205.	8,912,126.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,894,770.	4,130,628.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0.
	b Total fundraising expenses, Part IX, column (D), line 25		
Expenses	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	2,583,824.	2,548,844.
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	6,478,594.	6,679,472.
	19 Revenue less expenses Subtract line 18 from line 12	2,667,611.	2,232,654.
	20 Total assets (Part X, line 16)	Beginning of Year	End of Year
	21 Total liabilities (Part X, line 26)	18,238,528.	20,048,492.
Net Assets or Fund Balances	22 Net assets or fund balances Subtract line 21 from line 20	10,843,576.	10,253,473.
		7,394,952.	9,795,019.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	Signature of officer <i>Thomas W. Mallin</i>	Date May 12, 2010	
	Type or print name and title Thomas W. Mallin, President and Chief Executive Officer		
Paid Preparer's Use Only	Preparer's signature <i>Joe CPA</i>	Date 5-10-10	Check if self-employed ☐
	Preparer's name (or yours if self-employed), address, and ZIP + 4 SCANLAN & LEO, LTD. 1110 JORIE BOULEVARD, SUITE 204 OAK BROOK, IL 60523	EIN 36-2758343	Preparer's identifying number (see instructions) P00099345
	Phone no 630-990-1110		May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.*

Form 990 (2009)

Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:

ATTACHMENT 2

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

THE BUREAU'S 2009 MEMBERSHIP CENSUS WAS MADE UP AS FOLLOWS: 973

MEMBER COMPANIES AND 306 AFFILIATE MEMBERS. SERVICES TO THESE

MEMBER ORGANIZATIONS INCLUDED EDUCATION, AND TRAINING, LEGAL AND

CLAIMS RESEARCH SERVICES, AND OTHER SERVICES.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

THE MAJOR CONFERENCES HELD IN 2009 WERE THE CLAIMS CONFERENCE, THE REGIONAL ADJUSTERS CONFERENCES, AND THE LARGE LOSS CONFERENCE.

ATTENDANCE FOR EACH WAS AS FOLLOWS: CLAIMS CONFERENCE - 1,651 (54%

OF MEMBERS, 21% OF AFFILIATES) REGIONAL ADJUSTERS CONFERENCES -

2,187 (58% OF MEMBERS, 22% OF AFFILIATES) LARGE LOSS CONFERENCE -

747 (31% MEMBERS, 42% OF AFFILIATES).

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

ATTACHMENT 3

4d Other program services (Describe in Schedule O)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ►

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		
5 Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	X	
12A Was the organization included in consolidated, independent audited financial statement for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i>		X
24 b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24 c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24 d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		
25 b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28 a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28 b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28 c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance

	Yes	No
1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable. 13		
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 0		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 35		
2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
7b If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
7d If "Yes," indicate the number of Forms 8282 filed during the year.		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
7f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
7g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9 Sponsoring organizations maintaining donor advised funds.		
a Did the organization make any taxable distributions under section 4966?		
9b Did the organization make a distribution to a donor, donor advisor, or related person?		
10 Section 501(c)(7) organizations. Enter		
a Initiation fees and capital contributions included on Part VIII, line 12		
10b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11 Section 501(c)(12) organizations. Enter		
a Gross income from members or shareholders		
11b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

Form 990 (2009)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
a Enter the number of voting members of the governing body	1a 11	
1b Enter the number of voting members that are independent	1b 5	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6 X	
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a X	
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	8a X	
b Each committee with authority to act on behalf of the governing body?	8b X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9a	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14 X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a X	
b Other officers or key employees of the organization	15b X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed _____

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization
 PETER BECKER 3025 HIGHLAND PARKWAY, DOWNERS GROVE, IL, 60515-1291
 630-724-2221

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
GREG OSTERGREN DIRECTOR		X								
ROBERT A. DIMUCCIO CHAIRMAN OF BOARD OF DIRECTORS		X								
JEFF KUSCH VICE CHAIRMAN OF BOARD OF DIR.		X								
MICHAEL L. BROWNE DIRECTOR		X								
BRUCE G. KELLEY DIRECTOR		X								
CHRISTOPHER MANSFIELD DIRECTOR		X								
JEFFREY A. MILLS DIRECTOR		X								
F.W. PURMORT III DIRECTOR		X								
J. DOUGLAS ROBINSON DIRECTOR		X								
JAMES SCHULTE DIRECTOR		X								
ANTHONY J. WARREN DIRECTOR		X								
BRIAN WILKIN DIRECTOR		X								
THOMAS W. MALLIN PRESIDENT & CEO				X				416,853.		66,212.
LEONARD E. MURPHY VP & GEN'L COUNSEL				X				215,138.		59,551.
PAUL C. DISPENSA VP				X				172,873.		44,838.
HUGH O. STRAWN VP & SECRETARY				X				179,084.		44,817.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
PETER B. BECKER TREASURER & VP				X				129,382.		20,008.
JEFFREY A. KERENSKY VP				X				163,093.		24,887.
SCOTT T. POWELL VP				X				126,368.		32,968.
1b Total								1,402,791.		293,281.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **7**

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 4		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **1**

Part VIII Statement of Revenue

36-1516660

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions) . .	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above . .	1f				
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f ▶		0			
Program Service Revenue				Business Code			
	2a	CONFERENCES, CONVENTIONS, AND MEETINGS	813910	2,798,632.	2,798,632		
	b	PUBLICATIONS	813910	8,431	8,431		
	c	DISTANCE LEARNING MODULES	813910	49,450	49,450		
	d	ASSESSMENTS	813910	5,668,479.	5,668,479		
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f ▶		8,524,992			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts). ATTACHMENT 5 ▶		387,134.			387,134
	4	Income from investment of tax-exempt bond proceeds . . . ▶		0			
	5	Royalties ▶		0.			
			(i) Real	(ii) Personal			
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) ▶		0			
			(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory					
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss) ▶		0			
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a					
	b	Less direct expenses b					
	c	Net income or (loss) from fundraising events ▶		0.			
	9a	Gross income from gaming activities See Part IV, line 19 a					
	b	Less direct expenses b					
	c	Net income or (loss) from gaming activities ▶		0.			
	10a	Gross sales of inventory, less returns and allowances a					
b	Less cost of goods sold b						
c	Net income or (loss) from sales of inventory ▶		0.				
Miscellaneous Revenue			Business Code				
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d ▶		0.				
12	Total Revenue. See instructions ▶		8,912,126.	8,524,992		387,134.	

Part IX Statement of Functional Expenses**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.****All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	0.			
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	0.			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	1,696,071.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0.			
7 Other salaries and wages	1,816,821.			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	270,647.			
9 Other employee benefits	141,719.			
10 Payroll taxes	205,370.			
11 Fees for services (non-employees)				
a Management	0.			
b Legal	0.			
c Accounting	20,550.			
d Lobbying	0.			
e Professional fundraising services See Part IV, line 17	0.			
f Investment management fees	0.			
g Other	0.			
12 Advertising and promotion	0.			
13 Office expenses	41,162.			
14 Information technology	0.			
15 Royalties	0.			
16 Occupancy	336,418.			
17 Travel	13,008.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	1,541,383.			
20 Interest	235,295.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	68,652.			
23 Insurance	44,174.			
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a DATA & WORD PROCESSING	78,626.			
b DATABASE SERVICES	27,554.			
c COMMUNICATIONS	28,095.			
d CONTINUING EDUCATION	37,664.			
e MERCHANT FEE CARD CHARGES	29,375.			
f All other expenses	46,888.			
25 Total functional expenses. Add lines 1 through 24f	6,679,472.			
26 Joint Costs. Check here ☐ If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,816,967.	1	1,991,000.
	2 Savings and temporary cash investments	3,605,909.	2	2,572,633.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	3,235,346.	4	2,686,842.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	165,395.	9	96,198.
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	10a 1,422,246.		
	b Less accumulated depreciation	10b 1,209,046.	10c 101,450.	213,200.
	11 Investments - publicly traded securities	ATCH. 7	11 8,730,554.	12,093,260.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15 582,907.	395,359.
16 Total assets. Add lines 1 through 15 (must equal line 34)		16 18,238,528.	20,048,492.	
Liabilities	17 Accounts payable and accrued expenses	194,058.	17	30,182.
	18 Grants payable		18	
	19 Deferred revenue	ATCH. 8	19 6,841,697.	6,963,932.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22 3,510,992.	2,901,953.
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25 296,829.	357,406.
	26 Total liabilities. Add lines 17 through 25		26 10,843,576.	10,253,473.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	7,394,952.	27	9,795,019.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	7,394,952.	33	9,795,019.
	34 Total liabilities and net assets/fund balances	18,238,528.	34	20,048,492.

Form 990 (2009)

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form **990** (2009)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

► **Attach to Form 990. ► See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number

36-1516660

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ _____ %
 b Permanent endowment ▶ _____ %
 c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by.

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		137,433	51,533	85,900
d Equipment		199,407	134,652	64,755
e Other		1,085,406	1,022,861	62,545
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)				213,200

Schedule D (Form 990) 2009

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other _____		

Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value

Total. (Column (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value

Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
Federal income taxes	
CURRENT PORTION OF DEFERRED RENT CR	5,049.
LONG TERM DEFERRED RENT CREDIT	39,131.
DEFERRED COMPENSATION LIABILIT	313,226.

Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶	357,406.

2. FIN 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	8,912,126.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	6,679,472.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	2,232,654.
4	Net unrealized gains (losses) on investments	4	167,413.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	167,413.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	2,400,067.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	9,079,539.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	167,413.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	167,413.
3	Subtract line 2e from line 1	3	8,912,126.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	8,912,126.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	6,679,472.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	6,679,472.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	6,679,472.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number

36-1516660

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|--|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☒ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

	Yes	No
1b	X	
2	X	
3		
4a		X
4b	X	
4c		X
5a		
5b		
6a		
6b		
7		
8		
9		

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply

- | | |
|---|---|
| ☒ Compensation committee | ☒ Written employment contract |
| ☒ Independent compensation consultant | ☒ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

d.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

Schedule J (Form 990) 2009

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information

ADDITIONAL INFORMATION REGARDING TRAVEL FOR COMPANIONS

SCHEDULE J - PART 1 - QUESTION 1A

TRAVEL FOR COMPANIONS WAS PROVIDED ONLY AS TO THE PRESIDENT'S SPOUSE

ACCOMPANYING THE PRESIDENT ON PROPERTY LOSS RESEARCH BUREAU BUSINESS.

SUCH EXPENSE WAS GROSSED UP AND TREATED AS INCOME TO THE PRESIDENT FOR

INCOME TAX REPORTING PURPOSES.

ADDITIONAL INFORMATION REGARDING NONQUALIFIED RETIREMENT PLAN PARTICIPANT

SCHEDULE J - PART 1 - QUESTION 4B

THOMAS W. MALLIN - \$27,884

LEONARD E. MURPHY - \$9,900

HUGH O. STRAWN - \$16,500

PAUL C. DISPENSA - \$16,500

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ **Complete if the organization answered**
"Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No. 1545-0047

2009

**Open To Public
Inspection**

Name of the organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number

36-1516660

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
AMICA MUTUAL INSUR. - SEE SCHEDULE O		X	1,000,000	483,659		X	X		X	
AUSTIN MUTUAL INSUR - SEE SCHEDULE O		X	1,000,000	483,659		X	X		X	
CENTRAL MUTUAL INSUR - SEE SCHEDULE O		X	1,000,000	483,659		X	X		X	
EMPLOYERS MUTL CSLTY - SEE SCHEDULE O		X	1,000,000	483,659		X	X		X	
JEWELERS MUTUAL INS - SEE SCHEDULE O		X	1,000,000	483,659		X	X		X	
LIBERTY MUTUAL INSUR - SEE SCHEDULE O		X	1,000,000	483,658		X	X		X	
Total ▶ \$				2,901,953.						

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2009

SCHEDULE O.
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number

36-1516660

ATTACHMENT 1

BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS

SCHEDULE L - PART II

THE SIX INSURANCE COMPANIES IDENTIFIED IN THIS SCHEDULE ARE THE SOLE
VOTING MEMBERS OF THE BUREAU.

EACH VOTING MEMBER COMPANY IDENTIFIES AN INDIVIDUAL WHO ACTS AS A
REPRESENTATIVE OF THAT COMPANY. THIS INDIVIDUAL IS NAMED AS A MEMBER OF
THE BOARD OF DIRECTORS OF THE BUREAU AS A MATTER OF A PROCESS ESTABLISHED
IN THE BUREAU'S BYLAWS. THE SIX NAMED REPRESENTATIVES ARE GIVEN FURTHER
AUTHORITY TO NAME THE REMAINING FIVE MEMBERS OF THE BUREAU'S BOARD OF
DIRECTORS.

THE VOTING MEMBER COMPANIES HAVE BEEN IDENTIFIED AS INTERESTED PARTIES
FOR THE PURPOSES OF SCHEDULE L PART II DUE TO THEIR DIRECT INVOLVEMENT
WITH THE NAMING OF THE BUREAU'S BOARD OF DIRECTORS.

THESE VOTING MEMBER COMPANIES ADVANCED LOANS TO THE BUREAU IN 2003, AND
BALANCES OF THESE LOANS REMAIN UNPAID AT DECEMBER 31, 2009. THESE LOANS
ARE LISTED IN SCHEDULE L PART II AS BEING RECEIVED FROM INTERESTED
PARTIES.

THE PURPOSE OF THE SIX LOANS LISTED IN THIS SECTION WERE TO FUND A GRANT
MADE TO THE ALLIANCE OF AMERICAN INSURERS IN 2004.

Name of the organization

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ATTACHMENT 1 (CONT'D)

POLICIES - PROCESS FOR DETERMINING COMPENSATION

FORM 990, PART VI - SECTION B - QUESTION 15

THE EXECUTIVE/COMPENSATION COMMITTEE OF THE PROPERTY LOSS RESEARCH BUREAU (PLRB) BOARD OF DIRECTORS REVIEWS THE PRESIDENT'S WRITTEN PERFORMANCE EVALUATIONS AND ANNUAL SALARY INCREASE AND INCENTIVE COMPENSATION RECOMMENDATIONS FOR EACH OF PLRB'S VPS AND AVPS. THE EXECUTIVE/COMPENSATION COMMITTEE ALSO REVIEWS THE PRESIDENT'S PERFORMANCE ANNUALLY AND INDEPENDENTLY DETERMINES THE PRESIDENT'S ANNUAL SALARY INCREASE AND INCENTIVE COMPENSATION AWARD. THIS PROCESS IS UNDERTAKEN PURSUANT TO A BOARD-APPROVED PLRB PERFORMANCE EVALUATION AND SALARY ADMINISTRATION PROGRAM WHICH INCLUDES A PERFORMANCE-BASED SALARY ADJUSTMENT GUIDE MATRIX. THIS PROGRAM WAS ADOPTED BY THE BOARD AFTER IT WAS DEVELOPED BY AN INDEPENDENT COMPENSATION CONSULTANT. THAT COMPENSATION CONSULTANT ANNUALLY OFFERS RECOMMENDATIONS FOR UPDATING THE PLRB SALARY STRUCTURE AND APPLYING THE PERFORMANCE-BASED SALARY ADJUSTMENT GUIDE MATRIX, WHICH RECOMMENDATIONS ARE REVIEWED AND ADOPTED OR MODIFIED BY ACTION OF THE EXECUTIVE/COMPENSATION COMMITTEE AND THE PLRB BOARD OF DIRECTORS.

POLICIES - PROCESS USED TO REVIEW THE FORM 990

FORM 990, PART VI - SECTION B - QUESTION 11A

PROPERTY LOSS RESEARCH BUREAU'S (PLRB) FORM 990 WAS PREPARED ON BEHALF OF PLRB BY THE ACCOUNTING FIRM OF SCANLAN AND LEO, OAKBROOK, ILLINOIS, WHO ALSO SERVE AS PLRB'S INDEPENDENT AUDITORS. PLRB'S STAFF ACCOUNTANT, ANN BLOMQUIST, CONSULTED WITH SCANLAN & LEO AND PROVIDED INPUT AND EXPLANATION TO SCANLAN & LEO ABOUT VARIOUS INFORMATION REQUESTED BY THE FORM.

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ATTACHMENT 1 (CONT'D)

PLRB PRESIDENT & CEO, THOMAS W. MALLIN, REVIEWED THE PROPOSED ANSWERS TO ALL THE LINES AND QUESTIONS ON THE FORM AND DRAFTED NARRATIVE INFORMATION REQUESTED BY THE FORM 990. ALL REVIEW OF PLRB'S 2009 FORM 990 BY THE PLRB PRESIDENT OCCURRED PRIOR TO THE FILING OF THAT FORM 990 WITH THE IRS.

IN ADDITION, THE PRESIDENT ASKED EACH OF THE PLRB BOARD OF DIRECTORS TO PROVIDE A SIGNED STATEMENT FOR PURPOSES OF THE 2009 FORM 990 AS TO WHETHER THEY WERE "INDEPENDENT" VOTING MEMBERS OF THE ORGANIZATION AND WHETHER THEY HAD A "FAMILY RELATIONSHIP" OR "BUSINESS RELATIONSHIP" WITH ANY OTHER OFFICER, DIRECTOR, TRUSTEE, OR KEY EMPLOYEE OF PLRB. PRIOR TO THE FILING OF THE PLRB 2009 FORM 990, TEN OF THE TWELVE MEMBERS OF THE BOARD OF DIRECTORS PROVIDED SIGNED STATEMENTS IN RESPONSE TO THIS REQUEST.

GOVERNING BODY AND MANAGEMENT - MEMBERS OF THE ORGANIZATION

FORM 990, PART VI, SECTION A , LINES 6, 7A AND 7B

LINE 6 - PROPERTY LOSS RESEARCH BUREAU IS A MEMBERSHIP ORGANIZATION AND HAS 6 INSTITUTIONAL VOTING MEMBERS, AS PROVIDED IN ITS BYLAWS.

LINE 7A - EACH OF THE SIX INSTITUTIONAL VOTING MEMBERS IDENTIFIED IN THE BYLAWS DESIGNATES A REPRESENTATIVE THAT IS APPOINTED TO THE 11-MEMBER BOARD OF DIRECTORS. THE REMAINING FIVE MEMBERS OF THE BOARD OF DIRECTORS ARE APPOINTED BY THE SIX REPRESENTATIVES OF THE VOTING MEMBERS.

LINE 7B - UNDER THE BYLAWS, NO ACTION OF THE BOARD OF DIRECTORS AMENDING

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ATTACHMENT 1 (CONT'D)

THE BYLAWS OR ARTICLES OF INCORPORATION, REMOVING OFFICERS, ADOPTING A
PLAN OF MERGER OR CONSOLIDATION, OR APPROVING THE SALE, LEASE, EXCHANGE
OR OTHER DISPOSITION OF THE BUREAU'S ASSETS OR THE DISSOLUTION OF THE
BUREAU, SHALL BE EFFECTIVE WITHOUT THE UNANIMOUS WRITTEN CONSENT OF THE
VOTING MEMBERS.

DISCLOSURE - AVAILABILITY OF DOCUMENTS

FORM 990, PART VI, SECTION C , LINE 19

THE ORGANIZATION DOES NOT MAKE ITS GOVERNING DOCUMENTS OR FINANCIAL
STATEMENTS AVAILABLE TO THE PUBLIC.

ATTACHMENT 2FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

IN THE TRUE SENSE OF A TRADE ASSOCIATION, OUR PURPOSE IS TO OFFER OUR
MEMBERS THOSE PRODUCTS AND SERVICES THAT WE CAN PROVIDE MORE
EFFICIENTLY OR ECONOMICALLY THAN THEY CAN GENERATE FOR THEMSELVES.

MORE SPECIFICALLY, THE PROPERTY LOSS RESEARCH BUREAU STRIVES TO:

1. ACHIEVE AND MAINTAIN THE HIGHEST LEVELS OF COMPETENCE AMONG THOSE
REPRESENTING MEMBER INSURERS IN THE ADJUSTMENT OF INSURANCE CLAIMS.
2. REDUCE MEMBERS' LEGAL COSTS BY PROVIDING RESEARCH AND ANALYSIS OF
CLAIMS COVERAGE ISSUES.
3. PROMOTE CLARITY IN, AND UNDERSTANDING OF, INSURANCE POLICY
LANGUAGE.
4. BE THE INDUSTRY LEADER IN THE DESIGN OF INNOVATIVE AND EFFICIENT
CLAIMS ADJUSTING PRACTICES.
5. INCREASE MEMBER EMPLOYEE PRODUCTIVITY AND HELP REDUCE INDIVIDUAL

Name of the organization

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ATTACHMENT 2 (CONT'D)FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

TRAINING COSTS THROUGH THE DESIGN AND DELIVERY OF EFFECTIVE, GENERIC TRAINING PROGRAMS.

6. CONTRIBUTE TO THE INDUSTRY'S CLAIMS RESPONSE, ASSIST AND EDUCATE MEMBERS' CATASTROPHE CLAIMS PERSONNEL, AND AID CATASTROPHE VICTIMS THROUGH PUBLIC INFORMATION.

7. COOPERATE WITH OTHER PROPERTY / CASUALTY INDUSTRY GROUPS, ASSOCIATIONS, AND OTHERS IN THEIR EFFORTS TO ENHANCE THE KNOWLEDGE AND PROFESSIONALISM OF THE INDUSTRY AND ITS SERVICE TO THE PUBLIC.

ATTACHMENT 34C PROGRAM SERVICE

PLRB PROVIDES AN EVER-GROWING INVENTORY OF CONTINUING EDUCATION ACCREDITED SELF-STUDY DISTANCE LEARNING MODULES. MATERIALS ARE PREPARED BY STAFF OR ARE EDITED VIDEO-RECORDED PRESENTATIONS BY THE INDUSTRY'S LEADING CLAIMS SERVICE PROVIDERS AT OUR CLAIMS CONFERENCE. THESE MODULES CAN BE ACCESSED FROM ANY WEB-ENABLED PC. TEST RESULTS ARE TRACKED BY PLRB, CERTIFICATES OF COMPLETION CAN BE PRINTED OUT BY THE USER, AND PLRB HAS AUTOMATED MUCH OF THE PROCESS BY WHICH THE USER APPLIES FOR AND RECEIVES CONTINUING EDUCATION CREDITS. IN 2009, 7,881 USERS PARTICIPATED IN 19 VARIOUS MODULES, OF WHICH 4,578 MODULES WERE COMPLETED BY USERS PLRB PUBLISHES THREE MONTHLY PRINTED LAW REVIEWS FOR A TOTAL DISTRIBUTION OF 139 COPIES. THESE PUBLICATIONS PRESENT RELEVANT CASE LAW ACROSS THE COUNTRY TO KEEP MEMBERS INFORMED OF THE MOST UP-TO-DATE LEGAL PRECEDENT. OUR LAW REVIEWS INCORPORATE ANALYSES

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FORM 990, PART III - PROGRAM SERVICESATTACHMENT 3 (CONT'D)

OF THESE CASES AND COMMENT ON HOW THE DECISIONS CAN BE APPLIED TO CLAIMS SCENARIOS. THEY POINT OUT JUDICIAL APPROACHES AND EXPLAIN HOW THE NEWEST OPINIONS RELATE TO EXISTING CASE LAW. IN ADDITION, PLRB DISTRIBUTES TWO WEEKLY ELECTRONIC BULLETINS. THESE BULLETINS PRESENT THE ABOVE LAW REVIEW ARTICLES, AS WELL AS CATASTROPHE, EDUCATION AND INDUSTRY INFORMATION. THE TOTAL DISTRIBUTION OF THE TWO ELECTRONIC BULLETINS IS 33,015 INDIVIDUAL RECIPIENTS

ATTACHMENT 4990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
ROGER H. KING DBA RKM PRODUCTIONS 3741 N. HASHKNIFE COURT TUCSON, AZ 85749	A-V PRODUCTION	161,936.
TOTAL COMPENSATION		<u>161,936.</u>

ATTACHMENT 5FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) <u>TOTAL REVENUE</u>	(B) <u>RELATED OR EXEMPT REVENUE</u>	(C) <u>UNRELATED BUSINESS REV.</u>	(D) <u>EXCLUDED REVENUE</u>
DIVIDEND & INTEREST INCOME	387,134.			387,134.
TOTALS	<u>387,134.</u>			<u>387,134.</u>

ATTACHMENT 6

Name of the organization

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ATTACHMENT 6 (CONT'D)

FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
PREPAID EXPENSES	165,395.	96,198.
TOTALS	<u>165,395.</u>	<u>96,198.</u>

ATTACHMENT 7

FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
CORPORATE BONDS	1,279,965.	1,484,633.
CERTIFICATES OF DEPOSIT	7,450,589.	10,608,627.
TOTALS	<u>8,730,554.</u>	<u>12,093,260.</u>

ATTACHMENT 8

FORM 990, PART X - DEFERRED REVENUE

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
MEETINGS AND CONFERENCES	1,199,850.	1,328,355.
UNEARNED ASSESSMENTS	5,639,347.	5,613,382.
UNEARNED SPONSORSHIPS	2,500.	22,195.
TOTALS	<u>6,841,697.</u>	<u>6,963,932.</u>