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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

POSTMARK DATE JUL 07 2010

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
E. E. & MAUD GREENWELL SCHOLARSHIP TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 540, 1 FIRST FINANCIAL PLAZA

City or town, state, and ZIP code
TERRE HAUTE, IN 47808

A Employer identification number
35-6613402

B Telephone number (see page 10 of the instructions)
812-238-6233

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **1,880,081** J Accounting method Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	60,050	50,676		
4	Dividends and interest from securities	8,679	8,679		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	68,729	59,355		
13	Compensation of officers, directors, trustees, etc.	10,216	10,216		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,701	1,701		
c	Other professional fees (attach schedule)				
17	Interest	3	3		
18	Taxes (attach schedule) (see page 14 of the instructions)	924	53		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	12,844	11,973		
25	Contributions, gifts, grants paid	49,889			49,889
26	Total expenses and disbursements. Add lines 24 and 25	62,733	11,973		49,889
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	5,996			
b	Net investment income (if negative, enter -0-)		47,382		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	172	217	217
	2 Savings and temporary cash investments	399,445	596,727	604,194
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	1,065,249	728,027	723,153
	b Investments - corporate stock (attach schedule)	316,969	277,063	290,547
	c Investments - corporate bonds (attach schedule)	70,000	246,818	261,970
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,851,835	1,848,852	1,880,081	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,851,835	1,848,852	
30 Total net assets or fund balances (see page 17 of the instructions)	1,851,835	1,848,852		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,851,835	1,848,852		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,851,835
2 Enter amount from Part I, line 27a	2	5,996
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,857,831
5 Decreases not included in line 2 (itemize) ▶ SEE ATTACHED	5	8,979
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,848,852

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE-SHORT TERM GAINS	P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULE-LONG TERM LOSS	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200,235		199,826	409
b 666,540		675,910	-9,370
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			409
b			-9,370
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-8,961
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	63,959	1,769,285	0.0361
2007	63,373	1,779,560	0.0356
2006	159,513	1,796,349	0.0888
2005	111,643	1,861,958	0.0600
2004	137,729	2,022,355	0.0681

2 Total of line 1, column (d)	2	0.2886
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0577
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,749,610
5 Multiply line 4 by line 3	5	100,953
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	474
7 Add lines 5 and 6	7	101,427
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	49,889

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	948
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	948
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	948
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,204
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,204
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	256
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 256 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) INDIANA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ FIRST FINANCIAL BANK Telephone no ▶ 812-238-6233 Located at ▶ P.O. BOX 540 TERRE HAUTE, IN ZIP + 4 ▶ 47808-0540			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ▶	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST FINANCIAL BANK P.O. BOX 540 TERRE HAUTE, IN 47808-0540	TRUSTEE AS NEEDED	10,216		

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED 13 SCHOLARSHIPS TO CLAY COUNTY HIGH SCHOOL STUDENTS IN ORDER TO PURSUE HIGHER EDUCATION.	49,889
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 -----	
All other program-related investments See page 24 of the instructions	
3 -----	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,612,064
b	Average of monthly cash balances	1b	238,280
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,850,344
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,850,344
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	100,734
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,749,610
6	Minimum investment return. Enter 5% of line 5	6	87,481

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	87,481
2a	Tax on investment income for 2009 from Part VI, line 5	2a	948
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	948
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,533
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	86,533
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,533

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,889
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,889
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,889

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				86,533
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				39,127
b From 2005				19,930
c From 2006				70,470
d From 2007				
e From 2008				
f Total of lines 3a through e	129,527			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____ 49,889				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				49,889
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	36,644			36,644
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	92,883			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	2,483			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	90,400			
10 Analysis of line 9				
a Excess from 2005				19,930
b Excess from 2006				70,470
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include: 2a Adjusted net income, 2b 85% of line 2a, 2c Qualifying distributions from Part XII, 2d Amounts included in line 2c not used directly for active conduct of exempt activities, 2e Qualifying distributions made directly for active conduct of exempt activities, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

FFB, TRUSTEE FOR THE E.E. & MAUD GREENWELL SCHOLARSHIP TRUST, P.O. BOX 540 TERRE HAUTE, IN 47808

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATIONS TO INCLUDE NAME, ADDRESS, SCHOOL ATTENDED, SCHOOL ACTIVITIES & STATS, WORK

c Any submission deadlines EXPERIENCE, & LEADERSHIP ABILITIES.

MARCH 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE SCHOLARSHIP FUNDS ARE RESTRICTED FOR HIGHER EDUCATION FOR CLAY COUNTY HIGH SCHOOLS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE ATTACHED SCHEDULE</p>				49,889
Total. ▶ 3a				49,889
<p>b Approved for future payment NONE</p>				
Total. ▶ 3b				

E E. & Maud Greenwell Scholarship Trust
35-6613402
Schedule of Information for Form 990-PF
Year Ended December 31, 2009

Part I, Line 16b

Various	Miller & Stewart LLC CPAs	<u>\$1,701</u>
		<u>\$1,701</u>

Part I, Line 18

Taxes

Various	Foreign Tax Withheld	\$53
Various	2009 990-PF Estimates	<u>871</u>
		<u>\$924</u>

E E & Maud Greenwell Scholarship Trust
 35-6613402
 Schedule of Information for Form 990-PF
 Year Ended December 31, 2009

Part II, Line 10a

<u>Investments-U S and State Government Obligations (Cost Basis)</u>	
Federal Home Loan Bank	191,875
FHLMC Pool	1,143
Fed Home Loan Mtg Corp	100,000
Fed Natl Mtg Assn S/up	435,009
Total	<u>728,027</u>

Part II, Line 10b

<u>Investments - Corporate Stock (Cost Basis)</u>	
3M Co	5,535
Abbott Lab	7,177
Accenture LTD	3,741
Altria Group Inc	4,624
Am Express Company	9,963
Apache Corp	3,051
Bank New York Inc	8,824
Bank of Amerca Corp	8,660
BP P L C	6,991
Chevron Corp	4,839
Cisco Systems, Inc	9,139
Citigroup Inc	7,978
Danaher Corp	7,101
Dominion Resources	3,406
Dover Corporation	7,172
Ecolab Inc	3,683
Emerson Elec Co	9,712
Everest Re Group	11,442
Exelon Corp	3,360
Exxon Mobil Corp	5,921
Fortune Brands Inc	4,021
General Dynamics	6,423
General Electric Co	2,720
Goldman Sachs Group	6,161
Johnson-Johnson	6,811
Lowe's Companies Inc	8,943
Materials Select Sector Spdr	6,172
Medtronic Inc	9,681
Microchip Tech Inc	3,484
Microsoft Corp	5,263
Nike Inc	6,413
PepsiCo Inc	5,903
Phillip Morris Intl	2,807
Praxair	4,136
Procter and Gamble	5,614
Royal Dutch Shell PLC	4,431
Staples Incorporated	3,015
Stryker Corp	3,147
Target Corp	5,470
Teva Pharm Ind	3,692
Texas Instrs Inc	3,455
United Technologies	4,804
Utilities Select Sector Spdr	5,990
Vanguard 51 Energy	10,058
Verizon Comm	2,351
Wells Fargo & Co	9,472
Zimmer Hldg Inc	4,307
Total	<u>277,063</u>

E E & Maud Greenwell Scholarship Trust
35-6613402
Schedule of Information for Form 990-PF
Year Ended December 31, 2009

Part II, Line 10c

Investments-Corporate Bonds (Cost Basis)

American Express Centuron	48,750
Morgan Stanley	49,712
Goldman Sachs Group Inc	48,950
General Electric Cap Corp	49,416
Credit Suisse New York	<u>49,990</u>
Total	<u><u>246,818</u></u>

E E. & Maud Greenwell Scholarship Trust
35-6613402
Schedule of Information for Form 990-PF
Year Ended December 31, 2009

Part III, Line 5
Decreases not included in line 2

Net Capital Losses	\$8,961
Penalties-Not Deductible	<u>18</u>
	<u>\$8,979</u>

E.E. & MAUD GREENWELL SCHOLARSHIP TRUST
35-6613402

FORM 990-PF 12-31-09
PART IV, LINE 1A & 1B

0504

TAX LEDGER
PREPARED FOR ACCOUNT # 23 00 3188 0 AM - E. E. & MAUD GREENWELL TRUST UNDER WILL

PAGE 1
ACCOUNT SITUS = IN
TAX ID# = 356613402
STATE TAX ID# =

PROCESS DATE 01/12/2010

FOR TAX YEAR ENDED 12/31/2009

SECTION A - CAPITAL GAINS & LOSSES

		SHORT TERM SALES & MATURITIES		CAPITAL PROCEEDS TO		COST BASIS	SHORT TERM GAIN OR LOSS
SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	INCOME CASH PRINCIPAL CASH		
200000.0000	FED FARM CREDIT BANK 4.50 DUE 042214/09 (31331VF96)	3	04/16/08	01/30/09	200000.00	-199650.00	350.00
0.3660	SIMON PPTY GROUP INC NEW (828806109)	3	03/19/09	03/26/09	12.46	-12.42	0.04
0.9220	SIMON PPTY GROUP INC NEW (828806109)	3	06/22/09	06/26/09	46.62	-47.78	-1.16*
2.0000	SIMON PPTY GROUP INC NEW (828806109)	3	03/19/09	08/21/09	123.62	-67.87	55.75
0.7150	SIMON PPTY GROUP INC NEW (828806109)	3	09/21/09	09/23/09	52.56	-47.52	5.04
TOTAL SHORT TERM SALES & MATURITIES					200235.26	199825.59	409.67
TOTAL SHORT TERM GAIN & LOSSES							409.67

		LONG TERM SALES & MATURITIES		CAPITAL PROCEEDS TO		COST BASIS	LONG TERM GAIN OR LOSS
SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	INCOME CASH PRINCIPAL CASH		
8.4010	ALLIANZ 4660 RCM GLOBAL TECH CLASS INST (018919464)	1	11/10/04	06/18/09	247.83	-278.24	-30.41
171.3860	ALLIANZ 4660 RCM GLOBAL TECH CLASS INST (018919464)	3	12/23/05	06/18/09	5055.89	-6900.00	-1844.11
60.0000	COLGATE-PALMOLIVE CO (194162103)	3	11/05/04	07/07/09	4410.49	-2806.80	1603.69
10.0000	COLGATE-PALMOLIVE CO (194162103)	3	06/17/05	07/07/09	735.08	-492.13	242.95
200.0000	DISNEY WALT COMPANY HOLDING CO (254687106)	3	08/30/07	08/21/09	5326.06	-6724.00	-1397.94
150000.0000	FED HOME LOAN BANK 3.80 DUE 031912/09 (3133XPZ23)	3	03/13/08	03/19/09	150000.00	-149925.00	75.00
10.0100	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	01/15/09	10.01	-10.38	-0.37
10.1000	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	02/17/09	10.10	-10.47	-0.37
10.1800	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	03/16/09	10.18	-10.56	-0.38
10.2700	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	04/15/09	10.27	-10.65	-0.38
10.3600	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	05/15/09	10.36	-10.74	-0.38
20.9800	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	07/15/09	20.98	-21.76	-0.78
10.6300	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	08/17/09	10.63	-11.02	-0.39
10.7200	FHLMC POOL #544414 9.00 DUE 060117 (31354A3X0)	3	06/02/95	09/15/09	10.72	-11.12	-0.40

E E & Maud Greenwell Scholarship Trust
 35-6613402
 Schedule of Information for Form 990-PF
 Year Ended December 31, 2009

Part IV, Line 1b continued

(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost or other basis	(h) Gain or (Loss)
Balance Forward				\$165,868 60	\$167,222 87	(\$1,354 27)
FHLMC Pool #544414	P	6/2/1995	10/15/2009	10 81	11 21	(0 40)
FHLMC Pool #544414	P	6/2/1995	11/16/2009	10 89	11 29	(0 40)
FHLMC Pool #544414	P	6/2/1995	12/15/2009	10 99	11 40	(0 41)
Fed Natl Mtg Assn S/up	P	4/16/2008	4/28/2009	200,000 00	200,000 00	0 00
Fed Natl Mtg Assn	P	4/25/2008	4/29/2009	60,000 00	59,475 00	525 00
Household Finance Corp	P	9/13/2002	9/15/2009	70,000 00	70,000 00	0 00
Lilly Eli & Co Com	P	11/5/2004	6/18/2009	4,054 79	6,904 80	(2,850 01)
Ma St Hsg Fin Agy Hsg	P	3/7/2008	7/2/2009	150,000 00	153,081 20	(3,081 20)
Select Tech Spider Trust	P	6/22/2006	6/18/2009	10,315 23	11,643 06	(1,327 83)
Simon Pty Group Inc New	P	9/16/2005	8/21/2009	6,181 20	7,549 62	(1,368 42)
MBIA Distribution Fund Sec vs MBIA, Inc	P	11/5/2004	4/1/2009	86 60	0 00	86 60
<u>Long Term Capital Gain Dividends</u>						
Simon Pty Group Inc New			9/22/2009	1 53		1 53
Total				\$666,540 64	\$675,910 45	(\$9,369 81)

E.E. & Maud Greenwell Scholarship Trust
 35-6613402
 Schedule of Information for Form 990-PF
 Year ended 12/31/09

Part XV, Supplementary Information - 3a

<u>Recipient</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Christine A Taney 7810 S State Rd 59 Clay City, IN 47844-8297	none	N/A	Higher Education	4,443.30
Dale Stoops 1671 W Co Rd 150 S Cory, IN 47846	none	N/A	Higher Education	7,500.00
Kylee Mae Thacker 5533 W State Rd 340 Brazil, IN 47834	none	N/A	Higher Education	3,613.00
Lindsay Thomas 7620 N St Rd 59 Brazil, IN 47834	none	N/A	Higher Education	3,750.00
Matthew Christopher Nodley 3435 W St Rd 340 Brazil, IN 47834	none	N/A	Higher Education	1,250.00
Orry Reeves Heffner 3668 E Co Rd 100 N Center Point, IN 47840	none	N/A	Higher Education	3,750.00
Alexander R. Packard 208 E Wesley Dr Brazil, IN 47834	none	N/A	Higher Education	833.00
Emily Jo Lowdermilk 1346 S. Co Rd. 200 E. Center Point, IN 47840	none	N/A	Higher Education	1,000 00
Jordan Maurer 11682 N Co Rd 100 E Brazil, IN 47834	none	N/A	Higher Education	7,500 00
Elizabeth Paige Stewart 12014 N. Murphy Rd Brazil, IN 47834	none	N/A	Higher Education	7,500 00
Brooklyn Wellman 4296 W County Rd 400 S Cory, IN 47846	none	N/A	Higher Education	5,000.00

Erica Kimmel
1100 White St
Clay City, IN 47841

none

N/A

Higher Education

2,500.00

Levy J Seymour
4895 W Co Rd 200 S
Cory, IN 47846

none

N/A

Higher Education

1,250.00

Total

\$ 49,889.30

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	E. E. & MAUD GREENWELL SCHOLARSHIP TRUST	35-6613402
	Number, street, and room or suite no. If a P O box, see instructions	
	P.O. BOX 540, 1 FIRST FINANCIAL PLAZA	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	TERRE HAUTE, IN 47808	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ First Financial Bank

Telephone No ▶ _____ FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ calendar year 2009 or
- ▶ tax year beginning _____, _____, and ending _____, _____

2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	871.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	871.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.