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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

CLARK, S A &amp; F P MEM FD IRR TUA

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank, N A, 1919 Douglas St 2nd Fl MAC N8000-027

City or town, state, and ZIP code

Omaha

NE

68102

A Employer identification number

35-6040188

B Telephone number (see page 10 of the instructions)

(800) 352-3705

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  $\blacktriangleright$  \$ 3,457,587

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	100,648	100,391		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	24,166			
b Gross sales price for all assets on line 6a	480,092			
7 Capital gain net income (from Part IV, line 2)		24,166		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	124,814	124,557	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	888	0	0	888
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	5,644	1,620	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	37,102	27,987	0	9,115
24 Total operating and administrative expenses. Add lines 13 through 23	43,634	29,607	0	10,003
25 Contributions, gifts, grants paid	191,057			191,057
26 Total expenses and disbursements. Add lines 24 and 25	234,691	29,607	0	201,060
27 Subtract line 26 from line 12	-109,877			
a Excess of revenue over expenses and disbursements		94,950		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		500	500
	2 Savings and temporary cash investments	103,437	201,695	201,695
	3 Accounts receivable <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	4 Pledges receivable <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	1,841,256	1,745,822	1,839,510
	c Investments—corporate bonds (attach schedule)	1,073,002	926,275	966,886
Liabilities	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	464,670	494,661	448,996
	14 Land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	15 Other assets (describe <input type="checkbox"/> )	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,482,365	3,368,953	3,457,587
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe <input type="checkbox"/> )	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,482,365	3,368,953	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	3,482,365	3,368,953	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,482,365	3,368,953	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,482,365
2 Enter amount from Part I, line 27a	2	-109,877
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> MUTUAL FUND TIMING DIFFERENCE	3	925
4 Add lines 1, 2, and 3	4	3,373,413
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	4,460
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,368,953

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	24,166
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	175,365	3,828,285	0.045808
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.045808
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.045808
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	3,133,476
<b>5</b> Multiply line 4 by line 3	<b>5</b>	143,538
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	950
<b>7</b> Add lines 5 and 6	<b>7</b>	144,488
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	201,060

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	950
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	950
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	950
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,012
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,012
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,062
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> 1,000 <b>Refunded</b> <input type="checkbox"/>	11	62

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>Wells Fargo Bank, N A, Trust Tax De</b> Telephone no <b>(800) 352-3705</b>			
	Located at <b>1919 Douglas St 2nd Fl MAC N8000-027 Omaha NE</b> ZIP+4 <b>68102</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	<b>2b</b>	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	<b>3b</b>	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A., Trust Tax De 1919 Douglas St 2nd Fl MAC N8000-027 Omaha	TRUSTEE 4 00	36,458	0	0
-----	00	0	0	0
-----	00	0	0	0
-----	00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).  
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
-----				
-----				
-----				
-----				

**Total** number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,861,711
<b>b</b>	Average of monthly cash balances	<b>1b</b>	319,483
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,181,194
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,181,194
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	47,718
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,133,476
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	156,674

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	156,674
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	950
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	950
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	155,724
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	155,724
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	155,724

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	201,060
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	201,060
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	950
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	200,110

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				155,724
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			14,037	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	NONE			
<b>b</b> From 2005	NONE			
<b>c</b> From 2006	NONE			
<b>d</b> From 2007	NONE			
<b>e</b> From 2008	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 201,060				
<b>a</b> Applied to 2008, but not more than line 2a			14,037	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				155,724
<b>e</b> Remaining amount distributed out of corpus	31,299			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,299			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	31,299			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0			
<b>b</b> Excess from 2006	0			
<b>c</b> Excess from 2007	0			
<b>d</b> Excess from 2008	0			
<b>e</b> Excess from 2009	31,299			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**N/A****1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter**(1)** Value of all assets**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
0				0
				0
				0
				0
				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2009)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions )
<b>1</b> Program service revenue					
<b>a</b> _____		0		0	0
<b>b</b> _____		0		0	0
<b>c</b> _____		0		0	0
<b>d</b> _____		0		0	0
<b>e</b> _____		0		0	0
<b>f</b> _____		0		0	0
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities			14	100,648	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	24,166	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____		0		0	0
<b>b</b> _____		0		0	0
<b>c</b> _____		0		0	0
<b>d</b> _____		0		0	0
<b>e</b> _____		0		0	0
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0		124,814	0
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	124,814

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |   | Yes | No |
|---|---|-----|----|
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of   |     |    |
|   | (1) Cash  |     | X  |
|   | (2) Other assets  |     | X  |
| b   | Other transactions  |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization  |     | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization  |     | X  |
|   | (3) Rental of facilities, equipment, or other assets  |     | X  |
|   | (4) Reimbursement arrangements  |     | X  |
|   | (5) Loans or loan guarantees  |     | X  |
|   | (6) Performance of services or membership or fundraising solicitations  |     | X  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | X  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

4/27/2010

VP AND TAX DIRECTOR

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer's  
Use Only**Preparer's  
signature

*[Handwritten signature]*

Date \_\_\_\_\_

Check if self-employed ☒

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)  
P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICEWATERHOUSECOOPERS, LLP  
600 GRANT STREET, PITTSBURGH PA 15219-2777

EIN ▶ 13-4008324
Phone no 412-355-6000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name YMCA				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE				Amount 19,857	

Name UNIVERSITY OF NOTRE DAME				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 122 OLD SECURITY BUILDING					
City NOTRE DAME		State IN	Zip code 46556	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE				Amount 10,310	

Name ALZHEIMER'S SERVICES OF NOTHERN INDIANA				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 922 F COLFAX AVENUE					
City SOUTH BEND		State IN	Zip code 46617	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE				Amount 4,200	

Name BRIDGES OUT OF POVERTY				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street PO BOX 1078					
City SOUTH BEND		State IN	Zip code 46624	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE				Amount 9,590	

Name CONSERVATORY OF DANCE				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 14678 STATE RD 23 SUITE E					
City GRANGER		State IN	Zip code 46530	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE				Amount 8,300	

Name LOGAN CENTER				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street PO BOX 1049					
City SOUTH BEND		State IN	Zip code 46624	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE				Amount 27,000	

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name HANNAH'S HOUSE				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 518 W 4TH STREET					
City MISHAWAKA		State IN	Zip code 46544	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 6,800

Name HOLY CROSS AND ST STANISLAUS PARISH				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 920 WILBER STREET					
City SOUTH BEND		State IN	Zip code 46628	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 5,000

Name MICHIANA MIRACLE				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 211 WEST WASHINGTON STREET					
City SOUTH BEND		State IN	Zip code 46601	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 25,000

Name THE CASIE CENTER				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 912 E LA SALLE AVE, STE 100					
City SOUTH BEND		State IN	Zip code 46617	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 5,000

Name INDIANA UNIVERSITY OF SOUTH BEND				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street OFC OF ACADEMIC AFFAIRS, PO BOX 7111					
City SOUTH BEND		State IN	Zip code 46634	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 9,000

Name JUNIOR ACHIEVEMENT				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 2907 DIVISION ST , STE 112					
City ST JOSEPH		State MI	Zip code 49085	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 5,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

LA CASA DE AMISTAD

☐

Person

☐

Business

Street

746 S MEADE ST

City

SOUTH BEND

State

IN

Zip code

46619

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

LUVABILITY MINISTRIES

☐

Person

☐

Business

Street

PO BOX 46

City

NILES

State

MI

Zip code

49120

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

MAKE A DIFFERENCE MICHIANA

☐

Person

☐

Business

Street

PO BOX 4073

City

SOUTH BEND

State

IN

Zip code

46624

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

CHARITABLE

Amount

2,500

Name

PROJECT IMPACT

☐

Person

☐

Business

Street

55501 MOSS ROAD

City

SOUTH BEND

State

IN

Zip code

46628

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

CHARITABLE

Amount

3,000

Name

SOUTH BEND HERITAGE FOUNDATION

☐

Person

☐

Business

Street

803 LINCOLN WAY WEST

City

SOUTH BEND

State

IN

Zip code

46616

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

ST MARGARET'S HOUSE

☐

Person

☐

Business

Street

117 N LAFAYETTE BLVD

City

SOUTH BEND

State

IN

Zip code

46601

Foreign Country

Relationship

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

CHARITABLE

Amount

7,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name WORLD DIGNITY, INC				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 814 MARIETTA STREET					
City SOUTH BEND		State IN	Zip code 46601	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 8,000

Name YMCA OF MICHIANA, INC				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 1201 NORTHSIDE BLVD					
City SOUTH BEND		State IN	Zip code 46615	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 10,000

Name DIAPER BANK OF MICHIANA				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street PO BOX 1401					
City SOUTH BEND		State IN	Zip code 46624	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 10,000

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Account Statement For:  
CLARK, S.A. & F.P. MEM. FD. IRR. TUA

Period Covered: December 1, 2009 - December 31, 2009

Account Number 70035900

**WELLS  
FARGO**

## ASSET DETAIL

### ASSET DESCRIPTION

### Cash & Equivalents

#### CASH

#### INCOME

#### Total Cash

#### MONEY MARKET

WELLS FARGO ADVANTAGE CASH  
INVESTMENT MONEY MARKET SERVICE  
#250

Asset held in Invested Income Portfolio

WELLS FARGO ADVANTAGE CASH  
INVESTMENT MONEY MARKET SERVICE  
#250

#### Total Money Market

#### Total Cash & Equivalents

PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
	\$499.93	\$499.93	\$0.00		
	<b>\$499.93</b>	<b>\$499.93</b>	<b>\$0.00</b>		
	\$60,628.14	\$60,628.14	\$0.00	0.01%	\$0.79
	141,066.87	141,066.87	0.00	0.01	1.11
	<b>\$201,695.01</b>	<b>\$201,695.01</b>	<b>\$0.00</b>	<b>0.01%</b>	<b>\$1.90</b>
	<b>\$202,194.94</b>	<b>\$202,194.94</b>	<b>\$0.00</b>	<b>0.01%</b>	<b>\$1.90</b>

Account Statement For:  
CLARK, S.A. & F.P. MEM. FD. IRR. TUA

**WELLS  
FARGO**

Period Covered: December 1, 2009 - December 31, 2009

Account Number 70035900

**ASSET DETAIL** (continued)

**ASSET DESCRIPTION**

**Fixed Income**

**CORPORATE OBLIGATIONS**

BEAR STEARNS CO INC  
DTD 01/25/07 5.350 02/01/2012  
CUSIP 073902PP7

MOODY'S RATING: AA3  
STANDARD & POOR'S RATING: A+

BHP BILLITON FINANCE

DTD 03/29/07 5.125 03/29/2012  
CUSIP 055451AD0

MOODY'S RATING: A1

STANDARD & POOR'S RATING: A+

CATERPILLAR FINL SVCS MED TERM NOTES  
TRANSCHE #TR 00789

DTD 12/05/05 5.050 12/01/2010  
CUSIP 14912L2W0

MOODY'S RATING: A2

STANDARD & POOR'S RATING: A

HSBC FINANCE CORP

DTD 11/29/05 5.250 01/14/2011

CUSIP 40429CCX8

MOODY'S RATING: A3

STANDARD & POOR'S RATING: A

JOHN DEERE CAPITAL CORP  
MED TERM NOTE

DTD 09/08/08 4.900 09/09/2013

CUSIP 24422EQU6

MOODY'S RATING: A2

STANDARD & POOR'S RATING: A

MERRILL LYNCH & CO INC MED TERM NOTE  
TRANSCHE #TR 00432

DTD 07/19/04 5.450 07/15/2014

CUSIP 59018YTZ4

MOODY'S RATING: A2

STANDARD & POOR'S RATING: A

**PRICE**

**MARKET VALUE  
AS OF 12/31/09**

**COST BASIS**

**UNREALIZED  
GAIN/LOSS**

**YIELD TO  
MATURITY**

**ACCRUED  
INCOME**

\$106.257

\$106,257.00

\$100,376.00

\$5,881.00

2.26%

\$2,229.17

106.440

79,830.00

75,922.50

3,907.50

2.17

982.29

104.036

104,036.00

100,490.00

3,546.00

0.63

420.83

103.530

103,530.00

100,187.00

3,343.00

1.80

2,435.42

107.496

107,496.00

98,990.00

8,506.00

2.75

1,524.44

104.501

104,501.00

100,662.00

3,839.00

4.35

2,513.06

Account Statement For:  
CLARK, S.A. & F.P. MEM. FD. IRR. TUA

Period Covered: December 1, 2009 - December 31, 2009

Account Number 70035900

**WELLS  
FARGO**

**ASSET DETAIL (continued)**

7

**ASSET DESCRIPTION**

**Fixed Income (continued)**

**CORPORATE OBLIGATIONS (continued)**

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
METLIFE INC DTD 06/03/04 5 500 06/15/2014 CUSIP 59156RAH1 MOODY'S RATING: A3 STANDARD & POOR'S RATING: A-	100,000 000	106 046	106,046 00	99,410.00	6,636.00	4.00	244.44
SBC COMMUNICATIONS DTD 11/14/05 5 300 11/15/2010 CUSIP 78387GAS2 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000,000	103 954	103,954.00	100,154.00	3,800.00	0.74	677.22
UNITEDHEALTH GROUP DTD 03/02/06 5 250 03/15/2011 CUSIP 91324PAP7 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: A-	50,000 000	103 621	51,810 50	49,923.50	1,887.00	2.19	772.92
<b>Total Corporate Obligations</b>			<b>\$867,460.50</b>	<b>\$826,115.00</b>	<b>\$41,345.50</b>		<b>\$11,799.79</b>

**ASSET DESCRIPTION**

**Fixed Income**

**MUTUAL FUNDS**

VANGUARD BD INDEX FD INC SHORT TERM BD ETF CUSIP 921937827	1,250 000	\$79.540	\$99,425 00	\$100,159 88	- \$734.88	2 51%	\$0.00
<b>Total Mutual Funds</b>			<b>\$99,425.00</b>	<b>\$100,159.88</b>	<b>- \$734.88</b>	<b>2.51%</b>	<b>\$0.00</b>
<b>Total Fixed Income</b>			<b>\$966,885.50</b>	<b>\$926,274.88</b>	<b>\$40,610.62</b>		<b>\$11,799.79</b>

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PRIVATE CLIENT SERVICES

Account Statement For:  
CLARK, S.A. & F.P. MEM. FD. IRR. TUA

Period Covered: December 1, 2009 - December 31, 2009

**WELLS  
FARGO**

Account Number 70035900

## ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities</b>							
CONSUMER DISCRETIONARY							
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	1,500,000	\$48.370	\$72,555.00	\$44,090.50	\$28,464.50	1.41%	\$0.00
<b>Total Consumer Discretionary</b>			<b>\$72,555.00</b>	<b>\$44,090.50</b>	<b>\$28,464.50</b>	<b>1.41%</b>	<b>\$0.00</b>
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	500,000	\$82.150	\$41,075.00	\$28,172.50	\$12,902.50	2.14%	\$0.00
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	1,000,000	60.800	60,800.00	33,257.50	27,542.50	2.96	450.00
WALGREEN CO SYMBOL: WAG CUSIP: 931422109	1,500,000	36.720	55,080.00	43,787.28	11,292.72	1.50	0.00
<b>Total Consumer Staples</b>			<b>\$156,955.00</b>	<b>\$105,217.28</b>	<b>\$51,737.72</b>	<b>2.23%</b>	<b>\$450.00</b>
ENERGY							
PETROLEO BRASILEIRO S.A. - ADR SPONSORED ADR SYMBOL: PBR A CUSIP: 71654V101	2,000,000	\$42.390	\$84,780.00	\$84,720.00	\$60.00	0.84%	\$390.22
SCHLUMBERGER LTD SYMBOL: SLB CUSIP: 806857108	1,000,000	65.090	65,090.00	23,509.00	41,581.00	1.29	210.00
XTO ENERGY INC SYMBOL: XTO CUSIP: 98385X106	2,000,000	46.530	93,060.00	88,100.00	4,960.00	1.07	250.00
<b>Total Energy</b>			<b>\$242,930.00</b>	<b>\$196,329.00</b>	<b>\$46,601.00</b>	<b>1.05%</b>	<b>\$850.22</b>
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	1,000,000	\$46.250	\$46,250.00	\$53,776.00	-\$7,526.00	2.42%	\$0.00
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	1,000,000	41.670	41,670.00	36,880.00	4,790.00	0.48	0.00
STATE STREET CORP SYMBOL: STT CUSIP: 857477103	1,000,000	43.540	43,540.00	77,068.24	-33,528.24	0.09	10.00
<b>Total Financials</b>			<b>\$131,460.00</b>	<b>\$167,724.24</b>	<b>-\$36,264.24</b>	<b>1.03%</b>	<b>\$10.00</b>

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**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities (continued)</b>							
HEALTH CARE							
ABBOTT LABS SYMBOL: ABBT CUSIP: 002824100	1,000,000	\$53.990	\$53,990.00	\$45,545.00	\$8,445.00	2.96%	\$0.00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	1,000,000	64.410	64,410.00	39,675.85	24,734.15	3.04	0.00
NOVARTIS AG - ADR SPONSORED ADR SYMBOL: NVS CUSIP: 66987V109	1,000,000	54.430	54,430.00	53,150.00	1,280.00	2.67	0.00
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	2,000,000	30.480	60,960.00	80,683.56	-19,723.56	0.10	0.00
<b>Total Health Care</b>			<b>\$233,790.00</b>	<b>\$219,054.41</b>	<b>\$14,735.59</b>	<b>2.17%</b>	<b>\$0.00</b>
INDUSTRIALS							
DEERE & CO SYMBOL: DE CUSIP: 244199105	1,000,000	\$54.090	\$54,090.00	\$38,532.50	\$15,557.50	2.07%	\$280.00
EMERSON ELECTRIC CO SYMBOL: EMR CUSIP: 291011104	1,000,000	42.600	42,600.00	32,990.00	9,610.00	3.15	0.00
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	1,500,000	69.410	104,115.00	51,481.87	52,633.13	2.22	0.00
<b>Total Industrials</b>			<b>\$200,805.00</b>	<b>\$123,004.37</b>	<b>\$77,800.63</b>	<b>2.38%</b>	<b>\$280.00</b>
INFORMATION TECHNOLOGY							
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	1,500,000	\$51.510	\$77,265.00	\$66,300.00	\$10,965.00	0.62%	\$120.00
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	500,000	130.900	65,450.00	55,920.00	9,530.00	1.68	0.00
XILINX INC SYMBOL: XLNX CUSIP: 983919101	2,500,000	25.060	62,650.00	53,812.00	8,838.00	2.55	0.00
<b>Total Information Technology</b>			<b>\$205,365.00</b>	<b>\$176,032.00</b>	<b>\$29,333.00</b>	<b>1.55%</b>	<b>\$120.00</b>

Account Statement For:  
CLARK, S.A. & F.P. MEM. FD. IRR. TUA

Period Covered: December 1, 2009 - December 31, 2009

Account Number 70035900

**WELLS  
FARGO**

# **ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities</b> (continued)							
TELECOMMUNICATION SERVICES							
TELUS CORPORATION	1,000 000	\$31.150	\$31,150.00	\$38,887.60	-\$7,737.60	5.72%	\$445.65
SYMBOL: TU CUSIP: 87971M202							
VERIZON COMMUNICATIONS	1,500 000	33.130	49,695.00	11,269.18	38,425.82	5.73	0.00
SYMBOL: VZ CUSIP: 92343V104							
<b>Total Telecommunication Services</b>			<b>\$80,845.00</b>	<b>\$50,156.78</b>	<b>\$30,688.22</b>	<b>5.73%</b>	<b>\$445.65</b>
MUTUAL FUNDS							
DODGE & COX INTERNATIONAL STOCK FUND	4,779.806	\$31.850	\$152,236.82	\$185,204.95	-\$32,968.13	1.37%	\$0.00
SYMBOL: DODFX CUSIP: 256206103							
FIDELITY ADVISOR DIVERSIFIED INTERNATIONAL FUND INSTITUTIONAL	9,199.767	15.030	138,272.50	211,784.38	-73,511.88	1.54	0.00
SYMBOL: FDVIX CUSIP: 315920686							
T ROWE PRICE EMERGING MARKETS STOCK FUND	4,478.775	30.090	134,766.34	157,589.40	-22,823.06	0.50	0.00
SYMBOL: PRMSX CUSIP: 77956H864							
WELLS FARGO ADVANTAGE SMALL/MIDCAP VALUE FUND INVESTOR CLASS - #3207	6,706.290	13.350	89,528.97	109,634.56	-20,105.59	0.14	0.00
SYMBOL: SMMVX CUSIP: 949915268							
<b>Total Mutual Funds</b>			<b>\$514,804.63</b>	<b>\$664,213.29</b>	<b>-\$149,408.66</b>	<b>0.97%</b>	<b>\$0.00</b>
<b>Total Equities</b>			<b>\$1,839,509.63</b>	<b>\$1,745,821.87</b>	<b>\$93,687.76</b>	<b>1.69%</b>	<b>\$2,155.87</b>

Account Statement For:  
CLARK, S.A. & F.P. MEM. FD. IRR. TUA

Period Covered: December 1, 2009 - December 31, 2009  
Account Number 70035900

**WELLS  
FARGO**

## ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Alternative Investments</b>							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	6,207.325	\$12.780	\$79,329.61	\$100,000.00	-\$20,670.39	0.20%	\$0.00
ISHARES S&P GSCI COMMODITY-INDEXED TRUST	2,250.000	31.820	71,595.00	97,411.05	-25,816.05	0.00	0.00
SYMBOL GSG CUSIP: 46428R107							
LEUTHOLD CORE INVESTMENT FUND #272 SYMBOL LCORX CUSIP: 527289102	7,327.938	16.360	119,885.07	127,508.05	-7,622.98	0.86	0.00
MERRILL LYNCH & CO 11/28/07 11/30/2010 1.43X LONG RICI SHORT USD PRINCIPAL PROTECTED CUSIP 59018YL33	60,000.000	95.560	57,336.00	60,000.00	-2,664.00	0.00	0.00
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP: 73935S105	4,000.000	24.620	98,480.00	92,776.80	5,703.20	0.00	0.00
<b>Total Other</b>			<b>\$426,625.68</b>	<b>\$477,695.90</b>	<b>-\$51,070.22</b>	<b>0.28%</b>	<b>\$0.00</b>
<b>Total Alternative Investments</b>			<b>\$426,625.68</b>	<b>\$477,695.90</b>	<b>-\$51,070.22</b>	<b>0.28%</b>	<b>\$0.00</b>

Account Statement For:  
CLARK, S.A. & F.P. MEM. FD. IRR. TUA

**WELLS  
FARGO**

Period Covered: December 1, 2009 - December 31, 2009

Account Number 70035900

**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Real Estate & Specialty Assets**

REAL ESTATE FUNDS

VANGUARD REIT VIPER  
SYMBOL VNQ CUSIP: 922908553

**Total Real Estate Funds**

**Total Real Estate & Specialty Assets**

PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
\$44.740	\$22,370.00	\$16,965.06	\$5,404.94	5.22%	\$0.00
	<b>\$22,370.00</b>	<b>\$16,965.06</b>	<b>\$5,404.94</b>	<b>5.22%</b>	<b>\$0.00</b>
	<b>\$22,370.00</b>	<b>\$16,965.06</b>	<b>\$5,404.94</b>	<b>5.22%</b>	<b>\$0.00</b>

ACCOUNT VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
<b>\$3,457,585.75</b>	<b>\$3,368,952.65</b>	<b>\$88,633.10</b>	<b>\$13,957.56</b>

**TOTAL ASSETS**

**Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost, Other Basis and Expenses		Net Gain or Loss
										Cost or Other Basis (Enter one field only)		
										Cost	Donated Value	
Totals												
Securities									480,092	455,926		24,166
Other sales									0	0		0
Amount												
Long Term CG Distributions									2,714			
Short Term CG Distributions												
1	X	HCP INC	40414L109			8/5/2008		4/21/2009	3,997	7,276		
2	X	HCP INC	40414L109			7/7/2008		4/21/2009	15,986	25,376		
3	X	FED HOME LN BK 5.670%	3133M7SV9			2/25/1999		2/26/2009	100,000	98,652		
4	X	CITIGROUP INC 6.200% 3	172967AX9			5/3/1999		3/15/2009	50,000	49,632		
5	X	CHUBB CORP	171232101			10/11/2001		3/16/2009	39,147	38,595		
6	X	MLN BARCLAYS CURRENCY 1	06738R2Z8			7/11/2008		1/27/2009	28,062	30,861		
7	X	AUTOMATIC DATA PROCESS	053015103			7/7/2008		10/6/2009	11,630	12,595		
8	X	AUTOMATIC DATA PROCESS	053015103			2/3/2000		10/6/2009	46,520	51,835		
9	X	ASSOCIATES CORP 8.150%	046003DD8			5/23/2000		8/1/2009	100,000	98,603		
10	X	AIR PRODS & CHEMS INC CO	009158106			11/21/2008		10/8/2009	78,973	42,501		
11	X	SHT TERM GAIN ON POWERS				3/21/2009		12/31/2009	1,262	0		
12	X	LONG TERM GAIN ON POWER				4/29/2007		11/20/2009	1,731	0		
13	X	SHT TERM GAIN ON ISHARES				5/30/2009		10/31/2009	18	0		
14	X	SECTION 1250				2/2/2008		5/31/2009	52	0		

Totals

Securities 480,092 455,926 24,166

Other sales 0 0 0

**Line 16b (990-PF) - Accounting Fees**

		888	0	0	888
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	888			888
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	1,620	1,620		
2	PRIOR YEAR EXCISE TAX DUE	2,012			
3	ESTIMATED EXCISE PAYMENTS	2,012			
4					
5					
6					
7					
8					
9					
10					
		5,644	1,620		0
					0

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	36,458	27,343		9,115
3	ADR FEES	4	4		
4	PARTNERSHIP EXPENSE	640	640		
5					
6					
7					
8					
9					
10					

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	PRIOR YEAR		1,841,256	1,745,822	1,519,796	1,839,510
2	CORPORATE STOCK		1,841,256	1,745,822	1,519,796	1,839,510
3						
4						
5						
6						
7						
8						
9						
10						

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	PRIOR YEAR			1,073,002	926,275	1,051,897	966,886
2	CORPORATE BONDS			1,073,002	926,275	1,051,897	966,886
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR		464,670	494,661	448,996
2	OTHER INVESTMENTS			0	
3				494,661	448,996
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	925
2	Total	2	925

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**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	1,772
2	PARTNERSHIP INCOME ADJUSTMENT	2	2,553
3	PY RETURN OF CAPITAL ADJUSTMENT	3	135
4	Total	4	4,460

---

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
Long Term CG Distributions													
Short Term CG Distributions													
Totals													
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	HCP INC	40414L109		8/5/2008	4/21/2009	3,997	0	7,276	-3,279			0	-3,279
2	HCP INC	40414L109		7/7/2008	4/21/2009	15,986	0	25,376	-9,390			0	-9,390
3	FED HOME LN BK 5 670% 2/26/09	3133M7SV9		2/25/1999	2/26/2009	100,000	0	98,652	1,348			0	1,348
4	CITIGROUP INC 6 200% 3/15/09	172967AX9		5/31/1999	3/15/2009	50,000	0	49,632	368			0	368
5	CHUBB CORP	171232101		10/11/2001	3/16/2009	39,147	0	38,595	552			0	552
6	MLN BARCLAYS CURRENCY BASKET 1/06738R2Z8			7/11/2008	1/27/2009	28,062	0	30,861	-2,799			0	-2,799
7	AUTOMATIC DATA PROCESSING INC 053015103			7/7/2008	10/6/2009	11,630	0	12,595	-965			0	-965
8	AUTOMATIC DATA PROCESSING INC 053015103			2/3/2000	10/6/2009	46,520	0	51,835	-5,315			0	-5,315
9	ASSOCIATES CORP 8 150% 8/01/08	046003DD8		5/23/2000	8/1/2009	100,000	0	98,603	1,397			0	1,397
10	AIR PRODS & CHEMS INC COM	009158106		11/21/2008	10/8/2009	78,973	0	42,501	36,472			0	36,472
11	SHT TERM GAIN ON POWERSHARES			3/21/2009	12/31/2009	1,262	0	0	1,262			0	1,262
12	LONG TERM GAIN ON POWERSHARES			4/29/2007	11/20/2009	1,731	0	0	1,731			0	1,731
13	SHT TERM GAIN ON ISHARES			5/30/2009	10/31/2009	18	0	0	18			0	18
14	SECTION 1250			2/2/2008	5/31/2009	52	0	0	52			0	52

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N.A., Trust		1919 Douglas St 2nd Fl MAC N8000	Omaha	29	68102		TRUSTEE	4	36,458
2										
3										
4										
5										
6										
7										
8										
9										
10										

36,458

[illegible]

508012121,64,53'BN' 181146 11' 12 18' 1X GP' 1DMBSL-1T/B/1' 1G/Q'N FN/1GE/1JS/1UVB

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	1	Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment		2	0
3 Second quarter estimated tax payment		3	0
4 Third quarter estimated tax payment		4	0
5 Fourth quarter estimated tax payment		5	0
6 Other payments		6	2,012
7 Total		7	2,012

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	14,037
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	14,037

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1 NONE	NONE
2	
3	
4	
5	
6	
7	
8	
9	
10	