efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491130010030

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
GEORGE AND FRANCES BALL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1408

City or town, state, and ZIP code
MUNCIE, IN 47308

A Employer identification number
35-6033917

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 82,093,904

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	381,541			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	26,010	26,010	26,010	
	4	Dividends and interest from securities	2,061,635	2,061,635	2,061,635	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,369,874			
	b	Gross sales price for all assets on line 6a 14,768,641				
	7	Capital gain net income (from Part IV, line 2)		1,369,874		
	8	Net short-term capital gain			81,778	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,839,060	3,457,519	2,169,423	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	63,469			63,469
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	4,855			4,855
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	34,539	34,539	34,539	
	c	Other professional fees (attach schedule)	201,590	201,590	201,590	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion	384	384	384	
	20	Occupancy	35,292			35,292
	21	Travel, conferences, and meetings	3,377			3,377
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,854	1,854	1,854	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	345,360	238,367	238,367	106,993
	25	Contributions, gifts, grants paid	4,350,841			4,350,841
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,696,201	238,367	238,367	4,457,834
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-857,141			
	b	**Net investment income** (if negative, enter -0-)		3,219,152		
	c	**Adjusted net income** (if negative, enter -0-)			1,931,056	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,974,486	6,186,259	6,186,259
	3	Accounts receivable ▶ 405			
		Less allowance for doubtful accounts ▶	8,469	405	405
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	7,344,285	4,648,096	4,824,802
	b	Investments—corporate stock (attach schedule)	46,649,916	51,419,999	60,216,716
	c	Investments—corporate bonds (attach schedule)	10,567,861	10,433,974	10,864,597
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 15,065			
		Less accumulated depreciation (attach schedule) ▶ 13,940	1,508	1,125	1,125
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	73,546,525	72,689,858	82,093,904
Liabilities	17	Accounts payable and accrued expenses	1,558	2,032	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,558	2,032	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	31,585,765	31,967,307	
	29	Retained earnings, accumulated income, endowment, or other funds	41,959,202	40,720,519	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	73,544,967	72,687,826	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	73,546,525	72,689,858	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	73,544,967
2	Enter amount from Part I, line 27a	2	-857,141
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	72,687,826
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	72,687,826

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,369,874
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	81,778

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	4,983,695	90,306,961	0 05519
2007	4,682,875	102,961,125	0 04548
2006	4,672,356	97,011,929	0 04816
2005	4,722,114	95,652,062	0 04937
2004	4,453,711	95,687,280	0 04654

2	**Total** of line 1, column (d)	2	0 24474
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04895
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	75,039,084
5	Multiply line 4 by line 3	5	3,673,088
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	32,192
7	Add lines 5 and 6	7	3,705,280
8	Enter qualifying distributions from Part XII, line 4	8	4,457,834

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	32,192
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	32,192
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	32,192
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	64,741		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	64,741
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	32,549
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 32,549	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BALL ASSOCIATES Telephone no ▶(765) 741-5500

Located at ▶222 S MULBERRY ST MUNCIE IN ZIP+4 ▶47305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	76,063,094
b	Average of monthly cash balances	1b	118,717
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	76,181,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	76,181,811
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,142,727
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	75,039,084
6	**Minimum investment return.** Enter 5% of line 5	6	3,751,954

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,751,954
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 32,192		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	32,192
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,719,762
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,719,762
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,719,762

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,457,834
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,457,834
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	32,192
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,425,642

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,719,762
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			4,275,440	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 4,457,834				
a Applied to 2008, but not more than line 2a			4,275,440	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				182,394
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				3,537,368
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KRIS GROSS
PO BOX 1408
MUNCIE, IN 47308
(765) 741-5500

b The form in which applications should be submitted and information and materials they should include

DESCRIPTION OF PROJECT, BUDGET, COPY OF IRS EXEMPTION LETTER

c Any submission deadlines

APPLICATIONS ACCEPTED ANYTIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MIDWEST & EDUCATIONAL MAJOR AREAS OF SUPPORT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,350,841
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,010	
4 Dividends and interest from securities			14	2,061,635	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,369,874	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,457,519	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 3,457,519

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-10 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Douglas J Foy CPA	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	Ball Associates 222 S Mulberry Street Muncie, IN 473052802		EIN Phone no (765) 741-5500	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491130010030

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of organization	Employer identification number
GEORGE AND FRANCES BALL FOUNDATION	35-6033917

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
GEORGE AND FRANCES BALL FOUNDATION	35-6033917

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FRANCES ANN O'KEEFE ESTATE PO BOX 1467 MUNCIE, IN 473081467	$ 381,541	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
GEORGE AND FRANCES BALL FOUNDATION	35-6033917

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
GEORGE AND FRANCES BALL FOUNDATION

Employer identification number
35-6033917

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 09000047
Software Version:
EIN: 35-6033917
Name: GEORGE AND FRANCES BALL FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
563,920 08 SMA Guar Pool - 5 110%	P	2008-09-02	2009-04-01
1490 Harris Stratex Networks Inc	P	2009-05-28	2009-06-16
0 508 Harris Stratex Networks Inc	P	2009-05-28	2009-06-03
4,854 Barclays Intl Treasury	P	2009-02-13	2009-12-22
13,760 Barclays Intl Treasury	P	2009-01-01	2009-12-21
6,332 Barclays Intl Treasury	P	2009-01-01	2009-12-18
4,000 Wyeth Com	P	1993-03-22	2009-09-22
9,000 Wyeth	P	1993-03-22	2009-10-19
1650 Weyerhaeuser Co	P	2008-01-01	2009-05-20
5200 Weyerhaeuser Co	P	2008-01-01	2009-05-20
2500 Weyerhaeuser Co	P	2008-01-01	2009-05-20
650 Weyerhaeuser Co	P	2008-01-01	2009-05-20
6,400 Wells Fargo & Company	P	1996-12-13	2009-05-22
600 Wells Fargo & Company	P	2000-02-18	2009-05-22
800 Wells Fargo & Company	P	2008-01-01	2009-04-14
600 Wells Fargo & Company	P	2008-01-01	2009-04-14
400 Wells Fargo & Company	P	2000-06-21	2009-04-14
200 Wells Fargo & Company	P	2000-06-21	2009-04-14
1,200 Wells Fargo & Company	P	2008-01-01	2009-04-14
800 Wells Fargo & Company	P	2008-01-01	2009-04-14
2,200 Wells Fargo & Company	P	2008-01-01	2009-03-25
1,800 Wells Fargo & Company	P	2008-01-01	2009-03-25
1,000 Wells Fargo & Company	P	2003-02-27	2009-03-25
2,000 Walgreen Company	P	2006-06-27	2009-03-17
300 Wal Mart Stores Inc	P	1990-08-10	2009-12-21
800 Wal Mart Stores Inc	P	2008-01-01	2009-12-21
200 Wal Mart Stores Inc	P	2000-10-02	2009-12-21
1,000 Wal Mart Stores Inc	P	2005-04-22	2009-12-21
200 Wal Mart Stores Inc	P	2000-10-02	2009-12-21
635,000 Wachovia Corp Notes - 3 625%	P	2004-03-22	2009-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
26,286		25,957	329
8,922		7,995	927
3		3	
272,297		246,008	26,289
785,633		745,222	40,411
363,730		364,023	-293
193,835		94,744	99,091
454,132		213,175	240,957
53,852		67,488	-13,636
169,715		239,936	-70,221
81,594		131,829	-50,235
21,214		39,505	-18,291
156,454		97,302	59,152
14,668		10,261	4,407
14,728		14,169	559
11,046		11,367	-321
7,364		7,785	-421
3,682		3,892	-210
22,093		24,399	-2,306
14,728		17,450	-2,722
33,460		48,338	-14,878
27,376		40,802	-13,426
15,209		22,697	-7,488
48,480		88,359	-39,879
16,011		3,167	12,844
42,697		18,692	24,005
10,674		9,230	1,444
53,371		46,920	6,451
10,674		9,530	1,144
635,000		635,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			329
			927
			26,289
			40,411
			-293
			99,091
			240,957
			-13,636
			-70,221
			-50,235
			-18,291
			59,152
			4,407
			559
			-321
			-421
			-210
			-2,306
			-2,722
			-14,878
			-13,426
			-7,488
			-39,879
			12,844
			24,005
			1,444
			6,451
			1,144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3,000 United Technologies	P	1981-10-01	2009-11-24
3,000 United Technologies	P	1981-10-01	2009-08-21
United Health Group Class Action Suit	P	2008-01-01	2009-12-30
1,000 Thermo Fisher Scientific	P	2006-12-21	2009-12-21
6,000 Thermo Fisher Scientific	P	2006-03-23	2009-12-21
275,000 Target Corp Notes - 4 000%	P	2006-12-12	2009-02-13
700,000 Suntrust Banks - 4 250% - Matured	P	2004-09-27	2009-10-15
537,634 27 SMA Guar Pool - 5 110%	P	2008-09-02	2009-10-01
500,000 Sara Lee/Earthgrain Corp-Matured	P	2002-04-02	2009-04-15
2,000 Principal Financial Group	P	2008-03-26	2009-04-03
1,400 Pepsico Inc	P	2008-01-01	2009-12-18
500 Pepsico Inc	P	2008-01-01	2009-12-18
100 Pepsico Inc	P	2001-12-19	2009-12-18
2,000 PEPSICO INC	P	2008-01-01	2009-11-24
2,000 Microsoft Corporation	P	2008-01-01	2009-12-18
4,600 Microsoft Corporation	P	2008-01-01	2009-12-18
1,400 Microsoft Corporation	P	2008-01-01	2009-12-18
1,500 Lincoln National Corporation	P	2008-01-01	2009-09-23
2,000 Lincoln National Corporation	P	2008-01-01	2009-04-03
6,000 Johnson Controls	P	2005-08-17	2009-05-20
2,000 Johnson Controls	P	2004-12-15	2009-05-20
2,000 Johnson & Johnson	P	2008-01-01	2009-08-21
1,516 J P Morgan Chase	P	1992-02-27	2009-03-25
2,560 J P Morgan Chase	P	2008-01-01	2009-03-25
924 J P Morgan Chase	P	1996-12-23	2009-03-25
2,000 Intel Corporation	P	1993-04-14	2009-12-18
6,000 Intel Corporation	P	1993-04-14	2009-05-26
21,000 Ingersoll Rand CL	P	1992-11-03	2009-05-19
1,000 IBM Corporation	P	2008-01-01	2009-12-18
750 IBM Corporation	P	2008-01-01	2009-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
204,465		33,914	170,551
175,970		33,914	142,056
22,437			22,437
48,270		45,528	2,742
289,623		213,698	75,925
275,564		264,883	10,681
700,000		700,000	
25,756		25,434	322
500,000		500,000	
20,200		110,170	-89,970
83,274		62,255	21,019
29,741		24,079	5,662
5,948		4,906	1,042
124,985		98,152	26,833
59,998		60,778	-780
137,996		143,998	-6,002
41,999		45,519	-3,520
38,602		94,289	-55,687
13,280		138,110	-124,830
119,387		114,418	4,969
39,796		41,644	-1,848
122,167		90,429	31,738
40,104		43,508	-3,404
67,723		74,171	-6,448
24,444		26,838	-2,394
39,262		9,782	29,480
92,284		29,346	62,938
461,472		418,821	42,651
127,663		98,129	29,534
95,747		74,560	21,187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			170,551
			142,056
			22,437
			2,742
			75,925
			10,681
			322
			-89,970
			21,019
			5,662
			1,042
			26,833
			-780
			-6,002
			-3,520
			-55,687
			-124,830
			4,969
			-1,848
			31,738
			-3,404
			-6,448
			-2,394
			29,480
			62,938
			42,651
			29,534
			21,187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
700 IBM Corporation	P	2008-01-01	2009-12-18
250 IBM Corporation	P	2000-04-24	2009-12-18
150 IBM Corporation	P	2000-04-24	2009-12-18
150 IBM Corporation	P	2000-05-22	2009-12-18
300,000 GNMA CMO GNR 4 500%	P	2005-10-18	2009-08-17
189,982 45 GNMA CMO GNR 2004-47BB - 4 500%	P	2005-10-18	2009-12-16
222,884 99 GNMA CMO GNR - 4 500%	P	2005-10-18	2009-11-16
252,945 29 GNMA CMO GNR - 4 500%	P	2005-10-18	2009-10-16
285,466 42 GNMA CMO GNR - 4 500%	P	2005-10-18	2009-09-16
675,000 General Electric Cap Corp - Matured	P	2008-01-01	2009-09-15
214,765 65 FNMA-PTP 5 000%	P	2005-03-17	2009-11-25
224,484 79 FNMA PTP - 5 000%	P	2005-03-17	2009-09-25
210,500 43 FNMA - PTP - 5 000%	P	2005-03-17	2009-12-28
219,657 55 FNMA - PTP - 5 000%	P	2005-03-17	2009-10-26
229,606 98 FNMA - PTP - 5 000%	P	2005-03-17	2009-08-25
236,195 57 FNMA - PTP - 5 000%	P	2005-03-17	2009-07-27
241957 39 FNMA - PTP - 5 000%	P	2005-03-17	2009-06-25
247,688 61 FNMA - PTP - 5 000%	P	2005-03-17	2009-05-26
252,664 39 FNMA - PTP - 5 000%	P	2005-03-17	2009-04-27
257,900 38 FNMA - PTP - 5 000%	P	2005-03-17	2009-03-25
261,941 56 FNMA - PTP - 5 000%	P	2005-03-17	2009-02-25
265,455 76 FNMA - PTP - 5 000%	P	2005-03-17	2009-01-26
700,000 First Chicago Corp	P	2002-05-24	2009-01-30
324,588 92 FHLMC FHR VA CMO 5 000%	P	2007-12-06	2009-04-15
303,497 98 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-12-15
306,172 87 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-11-16
308,836 67 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-10-15
311,489 41 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-09-15
314,131 15 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-08-17
319,381 78 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
89,364		70,978	18,386
31,916		25,824	6,092
19,149		15,494	3,655
19,149		15,921	3,228
14,534		13,843	691
48,189		45,900	2,289
32,903		31,340	1,563
30,060		28,632	1,428
32,521		30,976	1,545
675,000		678,660	-3,660
4,265		4,292	-27
4,827		4,857	-30
4,214		4,241	-27
4,892		4,922	-30
5,122		5,154	-32
6,589		6,630	-41
5,762		5,798	-36
5,731		5,767	-36
4,976		5,007	-31
5,236		5,269	-33
4,041		4,066	-25
3,514		3,536	-22
700,000		700,000	
2,598		2,601	-3
2,686		2,689	-3
2,675		2,678	-3
2,664		2,667	-3
2,653		2,656	-3
2,642		2,645	-3
2,620		2,623	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			18,386
			6,092
			3,655
			3,228
			691
			2,289
			1,563
			1,428
			1,545
			-3,660
			-27
			-30
			-27
			-30
			-32
			-41
			-36
			-36
			-31
			-33
			-25
			-22
			-3
			-3
			-3
			-3
			-3
			-3
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
321,990 76 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-05-15
327,176 3 FHLMC FHR 3203 VA CMO - 5 000%	P	2007-12-06	2009-03-16
329,753 FHLMC FHR - 5 000%	P	2007-12-06	2009-02-17
332,318 89 FHLMC FHR - 5 000%	P	2007-12-06	2009-01-15
316,761 92 FHLMC FHR	P	2007-12-06	2009-07-15
130,939 33 FHLMC CMO FHRR R0004 - 5 125%	P	2006-06-26	2009-12-15
134,629 15 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-11-16
138,500 11 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-10-15
143,483 22 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-09-15
149,643 59 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-08-17
156,957 68 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-07-15
163,645 94 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-06-15
171,048 6 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-05-15
186,099 47 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-03-16
190,812 37 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-02-17
193,575 03 FHLMC CMO FHRR - 5 125%	P	2006-06-26	2009-01-15
178,772 5 FHLMC CMO 5 125%	P	2006-06-26	2009-04-15
500,000 FHLB - 5 300% Due 6/11 - Called	P	2007-05-29	2009-06-01
500,000 FHLB - 5 260% - 3/2/12 - Called	P	2007-02-22	2009-03-02
750,000 FHLB - 5 250% - 12-14 - Called	P	2006-12-20	2009-12-29
600,000 FHLB - 5 000% - 12-11 - Called	P	2007-01-11	2009-12-22
600,000 FHLB - 4 100%	P	2004-11-17	2009-11-30
5,000 Exelon Corporation	P	2008-01-01	2009-12-09
600 Exelon Corporation	P	2006-11-28	2009-12-09
Enron Class Action Suit	P	2008-01-01	2009-12-30
Enron Class Action Suit	P	2008-01-01	2009-01-30
4,000 Dow Chemical Company	P	2008-01-01	2009-02-23
3,000 Dow Chemical Company	P	2008-01-01	2009-02-23
5,000 Barclays Intl Treasury	P	2008-11-05	2009-12-18
3,000 Bank of America Corp	P	2008-01-01	2009-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,609		2,612	-3
2,587		2,591	-4
2,577		2,580	-3
2,566		2,569	-3
2,631		2,634	-3
3,979		3,887	92
3,690		3,604	86
3,871		3,781	90
4,983		4,867	116
6,160		6,017	143
7,314		7,144	170
6,688		6,533	155
7,403		7,230	173
7,327		7,156	171
4,713		4,603	110
2,762		2,698	64
7,724		7,544	180
500,000		500,000	
500,000		500,000	
750,000		750,000	
600,000		597,000	3,000
600,000		600,375	-375
250,511		263,213	-12,702
30,061		35,931	-5,870
4,161			4,161
34,530			34,530
29,865		89,602	-59,737
22,399		139,500	-117,101
287,216		250,172	37,044
12,529		81,698	-69,169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			-4
			-3
			-3
			-3
			92
			86
			90
			116
			143
			170
			155
			173
			171
			110
			64
			180
			3,000
			-375
			-12,702
			-5,870
			4,161
			34,530
			-59,737
			-117,101
			37,044
			-69,169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3,600 Bank of America Corp	P	2008-01-01	2009-02-23
2,600 Bank of America Corp	P	2008-01-01	2009-02-23
800 Bank of America Corp	P	2008-01-01	2009-02-23
10,000 Bank of America Corp	P	2008-01-01	2009-02-05
AT&T Class Action Suit	P	2008-01-01	2009-05-06
1,000 AT&T	P	2008-09-30	2009-12-18
2,500 Alcoa Inc	P	2008-01-01	2009-01-15
2,000 Alcoa Inc	P	2008-01-01	2009-01-15
300 BP PLC - SPONS ADR	P	2008-12-16	2009-06-22
6,600 General Electric Company	P	1982-04-29	2009-04-08
920 Exxon Mobil Corporation	P	1982-04-29	2009-01-29
1,080 Exxon Mobil Corporation	P	1982-04-29	2009-01-29
3,000 Ball Corporation	P	1982-04-29	2009-12-08
3,000 Ball Corporation	P	1982-04-29	2009-10-15
2,000 Ball Corporation	P	1982-04-29	2009-10-01
4,000 Ball Corporation	P	1982-04-29	2009-08-20
2,500 Ball Corporation	P	1982-04-29	2009-08-20
2,000 Ball Corporation	P	1982-04-29	2009-07-28
2,500 Ball Corporation	P	1982-04-29	2009-07-28
4,000 Ball Corporation	P	1982-04-29	2009-07-07
3,500 Ball Corporation	P	1982-04-29	2009-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,034		109,683	-94,649
10,858		81,527	-70,669
3,341		25,573	-22,232
48,499		350,224	-301,725
25			25
27,231		28,752	-1,521
23,591		72,257	-48,666
18,873		63,472	-44,599
14,526		411	14,115
71,984		12,859	59,125
72,726		30,976	41,750
85,374		40,778	44,596
153,633		6,173	147,460
155,880		6,173	149,707
100,095		4,116	95,979
201,148		8,231	192,917
125,975		5,144	120,831
98,409		4,116	94,293
122,690		5,144	117,546
194,165		8,231	185,934
156,151		7,202	148,949

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-94,649
			-70,669
			-22,232
			-301,725
			25
			-1,521
			-48,666
			-44,599
			14,115
			59,125
			41,750
			44,596
			147,460
			149,707
			95,979
			192,917
			120,831
			94,293
			117,546
			185,934
			148,949

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NORMAN E BECK 3708 ALLEN COURT MUNCIE, IN 47304	Executive Direc 20 00	42,700	3,266	
THOMAS C BRACKEN 1713 N NORTH PARK AVE APT 3 CHICAGO, IL 60614	Director 1 00	0		
RONALD K FAUQUHER 9001 W LONEBEECH DRIVE MUNCIE, IN 47304	Director 1 00	0		
JON H MOLL 2308 W WILSHIRE ROAD MUNCIE, IN 47304	Director 1 00	0		
ROBERT M SMITSON 5200 W PINERIDGE RD MUNCIE, IN 47304	DIRECTOR 1 00	0		
STEFAN S ANDERSON 2705 W TWICKINGHAM DRIVE MUNCIE, IN 47304	DIRECTOR 1 00	0		
JOAN McKEE 1012 N BRIAR ROAD MUNCIE, IN 47304	Secretary & Dir 1 00	0		
DOUGLAS J FOY PO BOX 1515 MUNCIE, IN 47308	TREASURER 4 00	0		
JOHN J PRUIS 4501 W WHEELING AVE 9B-3 MUNCIE, IN 47304	V PRES & DIR 6 00	20,769	1,589	
FRANK A BRACKEN 5150 PLANTATION DRIVE INDIANAPOLIS, IN 46250	PRESIDENT & DIR 4 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATURE CONSERVANCY IN INDIANA1505 N DELAWARE STREET STE 200 INDIANAPOLIS,IN 46202			SUSTAINABLE INDIANA CAMPAIGN	60,000
MUNCIE CIVIC THEATER216 E MAIN STREET MUNCIE,IN 47305			BUILDING REPAIRS/RESTORATION	50,000
MUNCIE CHILDRENS MUSEUM515 SOUTH HIGH STREET MUNCIE,IN 47305			UPGRADE COMPUTER NETWORK	19,480
DALEVILLE COMMUNITY LIBRARY 13601 W CR 550 SOUTH DALEVILLE,IN 47334			PURCHASE CD AUDIO BOOKS	4,000
CARDINAL GREENWAYS700 E WYSOR STREET MUNCIE,IN 47305			CONSTRUCTION RELATED EXPENSES	30,000
BIG BROTHERSBIG SISTERS OF DELAWARE CO220 N WALTNUT STREET MUNCIE,IN 47305			NEW SERVER & BACKUP SOFTWARE	2,021
ARTS PLACE INCPO BOX 804 PORTLAND,IN 47371			CAMPAIGN 2009 SHORTFALL	35,000
WHITES RESIDENTIAL & FAMILY SERVICES5233 S 50 E WABASH,IN 46992			FAMILY LIFE CENTER	20,000
SECOND HARVEST FOOD BANK 6621 N OLD ST RD 3 MUNCIE,IN 47303			RELOCATION EXPENSES/SECOND HARVEST ON THE MOVE	65,000
RILEY CHILDRENS FOUNDATION 30 S MERIDIAN STREET STE 200 INDIANAPOLIS,IN 46204			LUKE BRACKEN WIESE - JUNEVILE DIABETES	50,000
MUNCIE PUBLIC LIBRARY2005 S HIGH ST MUNCIE,IN 47303			PERSONAL COMPUTERS	11,500
COMMUNITY FDTN OF MUNCIE & DELAWARE COPO BOX 807 MUNCIE,IN 47308			PROJECT 2020 CONSULTANT	8,500
BOY SCOUTS OF AMERICA300 S WALNUT ST MUNCIE,IN 47305			CAMPAIGN DELAWARE COUNTY SCOUTING	25,000
YWCA OF MUNCIE310 E CHARLES STREET CHILDRENS STUDY PLAY R,IN 47305			ENTRANCE STEPS/HANDICAP ACCESSIBLE SHOWERS	2,000
VSA OF INDIANA4105 NORTH WALNUT STREET MUNCIE,IN 47303			WEEKLY ART ACTIVITIES	6,000
Total . . . . ▶ **3a**				4,350,841

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF DELAWARE COUNTY INCPO BOX 968 MUNCIE,IN 47308			ANNUAL CAMPAIGN	195,000
UNITED NEGRO COLLEGE FUND 3737 NORTH MERIDIAN ST INDIANAPOLIS,IN 46208			INDIANA MINORITY SCHOLARSHIPS	5,000
TEAMWORK FOR QUALITY LIVING PO BOX 468 MUNCIE,IN 47308			RECRUITING, TRAINING, RELOCATION	23,500
RED-TAIL CONSERVANCY INCPO BOX 8 MUNCIE,IN 47308			OPERATIONS	15,000
MUNCIE SYMPHONY ORCHESTRA 1419 WEST MARSH STREET MUNCIE,IN 47306			OPERATIONS & MINNETRISTA CONCERT	38,000
MUNCIE MISSION MINISTRIES INC 520 S HIGH STREET MUNCIE,IN 47305			NEW FACILITIES BUILDING PROJECT	50,000
MINNETRISTA CULTURAL FOUNDATION INC1200 N MINNETRISTA PARKWAY MUNCIE,IN 47303			OPERATIONS & CAPITAL/2008 & 2009 ENDOWMENT FUND	1,115,340
MASTERWORKS CHORALE520 EAST MAIN STREET MUNCIE,IN 47305			UNRESTRICTED	2,500
KEUKA COLLEGE141 CENTRAL AVE KEUKA PARK,NY 14478			GEORGE HARVEY BALL SCHOLARSHIP	200,000
JR ACHIEVEMENT OF CENTRAL INDIANA7435 N KEYSTONE AVENUE INDIANAPOLIS,IN 46240			ANNUAL OPERATIONS SUPPORT	3,000
INDIANA COUNCIL FOR ECONOMIC EDUCATION615 WEST STATE STREET WEST LAFAYETTE,IN 47907			BSU CENTER FOR ECONOMICS	10,000
GREATER MUNCIE IN HABITAT FOR HUMANITYPO BOX 1119 MUNCIE,IN 47308			STRATEGIC PLAN - X2 CHALLENGE	20,000
FUND FOR HOOSIER EXCELLENCE PO BOX 97 INDIANAPOLIS,IN 46246			MINORITY SCHOLARSHIPS FOR INDIANA STUDENTS	2,000
FISHTOWN PRESERVATION SOCIETY INCPO BOX 721 LELAND,MI 49665			LAND PRESERVATION IN LELAND, MI	50,000
ENERGIZE - ECIPO BOX 1912 MUNCIE,IN 47308			EDUCATE SITE CONSULTANTS	50,000
Total . . . . ▶ **3a**				4,350,841

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ECI THERAPEUTIC RIDING INC 8920 W CR 500 N MUNCIE,IN 47304			OPERATIONS	1,500
DELAWARE ADVANCEMENT CORPORATIONPO BOX 842 MUNCIE,IN 47308			VISION 2011	60,000
CORNERSTONE CENTER FOR THE ARTS520 E MAIN STREET MUNCIE,IN 47305			OPERATIONS SUPPORT	100,000
COLLEGE MENTORS FOR KIDS212 W 10TH STREET INDIANAPOLIS,IN 46202			BSU CHAPTER FOR PROGRAMMING	5,000
CHRISTIAN MINISTRIES OF DELAWARE COUNTYPO BOX 1088 MUNCIE,IN 47308			SLEEPING ROOM	15,000
CHILDRENS MIRACLE NETWORK30 S MERIDIAN STREET - STE 200 INDIANAPOLIS,IN 46204			RILEY HOSPITAL	1,500
BALL STATE UNIVERSITY FOUNDATIONDEPARTMENT OF JOURNALISM MUNCIE,IN 47306			MIDWEST WRITER'S WORKSHOP	10,000
BALL STATE UNIVERSITY FOUNDATIONPO BOX 672 MUNCIE,IN 47306			FRANK AND JUDY BRACKEN SCHOLARSHIP FUND	100,000
BALL STATE UNIVERSITY FOUNDATIONPO BOX 672 MUNCIE,IN 47308			IMMERSIVE LEARNING/HONOR COLLEGE	1,890,000
Total . . . . ► **3a**				4,350,841

TY 2009 Accounting Fees Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	34,539	34,539	34,539	0

TY 2009 Investments Corporate Bonds Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION
EIN: 35-6033917
Software ID: 09000047
Software Version: 2009v1.3

Name of Bond	End of Year Book Value	End of Year Fair Market Value
400,000 INDIANA UNIVERSITY COP TAXABLE	401,600	379,512
400,000 IVY TECH COLLEGE TAXABLE	400,000	389,064
150,000 PURDUE UNIVERSITY COP TAXABLE	150,000	147,024
430,000 LAKE GENEVA WISC SCH TAXABLE	430,000	423,795
245,000 FAIRFIELD CO SC GO TAXABLE	245,000	240,443
AMERICAN CENT INTERNATIONAL BOND FD	950,000	938,569
250,000 PRAXAIR 9-15	250,938	249,393
VANGUARD INFLATION PROTECTED	1,560,000	1,664,270
LEHMAN INTL TREASURY BOND		
500000 LOWES COMPANIES 10-15	473,674	541,445
500000 ABBOTT LABORATORIES 3-14	493,101	525,575
500000 BERKSHIRE HATHAWAY 5-13	503,550	528,050
750000 PAR WELLS FARGO 1-10	757,657	750,652
635000 PAR WACHOVIA CORP NOTES 2-09		
750000 PAR TARGET CORP NOTES 6-13	460,781	494,997
700000 PAR SUNTRUST BANKS 10-09		
500000 PAR SARA LEE EARTHGRAIN CORP 4-09		
600000 PAR PROCTER & GAMBLE 8-14	598,818	652,794
300000 PAR OKLA CITY OK TAXABLE-FA 10-12	297,321	317,037
600000 PAR JP MORGAN CHASE & CO	600,156	639,894
675000 PAR GENERAL ELECT CAP CORP 9-09		
300000 PAR GNMA CMO GNR 2004-47BB 9-31	135,059	142,693
700000 PAR FIRST CHICAGO CORP 1-09		
265456 PAR FED NATL MTG ASN PTP 6-18	207,576	217,335
350000 PAR FEDERAL HOME LN MTG CP 10-30	349,125	368,879
332319 PAR FEDERAL HOME LOAN MTG 8-17	301,188	318,467
193575 PAR FEDERAL HOME LOAN MTG 12-13	124,004	131,054
750000 PAR CONOCOPHILLIPS CORP	744,426	803,655

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491130010030

TY 2009 Investments Corporate Stock Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION
EIN: 35-6033917
Software ID: 09000047
Software Version: 2009v1.3

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORTHERN SMALL CAP VALUE	550,000	697,829
S&P 600 SMALL CAP GROWTH ISHARES	343,894	369,410
S&P 600 SMALL CAP VALUE ISHARES	339,289	359,621
ISHARES S&P SMALL CAP 600	149,795	187,142
VF CORP	137,404	183,100
3M COMPANY	149,476	165,340
JM SMUCKER COMPANY	324,585	370,500
NOBLE CORPORATION	246,345	244,200
MDU RES GROUP INC	194,341	259,600
ECOLAB INC	195,482	267,480
DONALDSON INC	189,710	276,510
CHUBB CORP	327,687	368,850
BECTON DICKINSON & CO	190,526	197,150
BAXTER INTERNATIONAL INC	197,391	234,720
BAKER HUGHES INC	311,334	323,840
APACHE CORP	338,904	361,095
ALLIANT CORP	216,970	257,210
ALBERTO CULVER CO NEW	111,976	117,160
VANGUARD FTSE ALL WORLD EXUS ETF	3,506,662	3,066,437
BLACK ROCK SMALL CAP GROWTH	650,000	598,431
S&P 400 MIDCAP VALUE ISHARES	656,818	688,414
S&P 400 MIDCAP GROWTH ISHARES	669,540	704,830
FEDERATED MDT MIDCAP GROWTH	500,000	376,205
COLUMBIA MIDCAP VALUE	1,000,000	872,990
BP PLC - SPONS ADR		
ROBERT HALF INTERNATIONAL	144,129	160,380
PRINCIPAL FINANCIAL GROUP	229,094	108,180
NORTHERN TR CORP	225,060	157,200
ENDO PHARM HLDG INC	230,910	194,940
BEST BUY COMPANY INC	184,685	177,570
BANK OF NEW YORK MELLON CORP	274,234	223,760
VANGUARD INTL GROWTH	2,950,000	2,451,821
MSCI EAFE INDEX ISHARES	2,038,550	1,514,672
FID ADV DIV INTL FUND	2,900,000	1,809,784
DODGE & COX INTERNATIONAL STOCK	4,945,000	3,505,232
ISHARES RUSSELL 2000	600,084	486,095
S&P 400 MIDCAP SPDR	549,694	477,558
FIRST AMERICAN MIDCAP GROWTH	1,300,000	1,193,399
ARTISAN MID CAP VALUE FUND	1,200,000	1,246,942
WYETH		
WEYERHAEUSER CO		
WELLS FARGO & CO	304,068	539,800
WALGREEN COMPANY		
WAL-MART STORES	121,409	614,675
VERIZON COMMUNICATIONS	363,577	463,820
VECTREN CORP	335,949	345,520
UNITED TECHNOLOGIES	214,790	1,318,790
US BANCORP DEL	750,404	585,260
THERMO FISHER SCIENTIFIC INC		
SYSCO CORP	181,725	558,800
STRYKER CORP	503,098	528,885
STAPLES INC	436,398	540,980
SOUTHERN CO	391,661	466,480
SCHLUMBERGER LTD	400,846	976,350
MSCI ACWI SPDR	3,285,285	2,603,016
PROCTOR & GAMBLE	291,303	970,080
T ROWE PRICE GROUP INC	464,322	798,750
PFIZER INC	701,625	470,484
PEPSICO INC	422,713	972,800
ORACLE CORP	333,080	392,480
NVIDIA CORP	326,483	392,280
MICROCHIP TECHNOLOGY	371,594	348,600
MICROSOFT CORPORATION	574,435	731,520
MEDTRONIC INCORPORATED	523,221	439,800
MASCO CORP	219,010	165,720
LOWE'S COMPANIES	445,070	935,600
LINCOLN NATIONAL CORP IND	123,346	49,760
ELI LILLY & CO	608,313	321,390
KOHL'S CORP	338,131	323,580
KIMBERLY CLARK	174,724	445,970
JOHNSON CONTROLS		
JOHNSON & JOHNSON	289,603	1,159,380
JP MORGAN CHASE & CO	562,691	833,400
BIOTECHNOLOGY I SHARES	398,872	450,065
IBM CORP	440,264	654,500
INTEL CORP	146,730	612,000
HEWLETT PACKARD	179,401	412,080
HARRIS CORP DEL	435,759	451,725
GRACO INC	369,337	314,270
GENERAL ELECTRIC	52,007	408,510
FIRST MERCHANTS CORP	129,531	576,180
EXXON MOBIL	207,197	1,022,850
EXELON CORP		
EMERSON ELECTRIC	364,096	702,900
DU PONT EL DE NEMOURS	317,012	269,360
DOW CHEMICAL		
DISNEY (WALT) CO	350,233	451,500
DANAHER CORP	376,749	526,400
COVANCE INC	389,091	327,420
CONOCOPHILLIPS	283,128	561,770
COLGATE PALMOLIVE CO	267,917	328,600
CISCO SYSTEMS	757,025	835,506
CHEVRON CORP	491,234	1,077,860
BANK OF AMERICA CORP NEW		
BALL CORP	109,063	2,740,100
AUTOMATIC DATA PROCESSING	653,991	1,006,270
ALCOA INC		
ABBOTT LABS	622,565	842,244
AT&T INC	275,689	597,039
INGERSOLL RAND		
ACCENTURE LTD	474,665	498,000

TY 2009 Investments Government Obligations Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 09000047

Software Version: 2009v1.3

US Government Securities - End of Year Book Value: 4,648,096

US Government Securities - End of Year Fair Market Value: 4,824,802

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2009 Land, Etc. Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 09000047

Software Version: 2009v1.3

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	15,065	13,940	1,125	1,125

TY 2009 Other Expenses Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 09000047

Software Version: 2009v1.3

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	1,854	1,854	1,854	

TY 2009 Other Professional Fees Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	201,590	201,590	201,590	0