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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation KATE W SCHULTZ 1015001239	A Employer identification number 35-6024699
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O OLD NATIONAL TRUST CO., PO BOX 746	B Telephone number (see page 10 of the instructions) (812) 464-1399
	City or town, state, and ZIP code MT. VERNON, IN 47620-0746	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 206,592.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	6,071.	6,002.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-7,737.			
b Gross sales price for all assets on line 6a	106,522.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	17.			
12 Total. Add lines 1 through 11	-1,649.	6,002.		
13 Compensation of officers, directors, trustees, etc.	2,597.	1,299.		1,299.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 1	1,200.	NONE	NONE	1,200.
b Accounting fees (attach schedule) STMT 2	1,500.	NONE	NONE	1,500.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) STMT 3	1,118.	5.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	6,415.	1,304.	NONE	3,999.
25 Contributions, gifts, grants paid	15,790.			15,790.
26 Total expenses and disbursements. Add lines 24 and 25	22,205.	1,304.	NONE	19,789.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-23,854.			
b Net investment income (if negative, enter -0-)		4,698.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	222,179.	199,828.	206,592.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	222,179.	199,828.	206,592.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	222,179.	199,828.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	222,179.	199,828.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	222,179.	199,828.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 222,179.
2	Enter amount from Part I, line 27a	2 -23,854.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3 1,503.
4	Add lines 1, 2, and 3	4 199,828.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 199,828.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-7,737.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d) 2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4

5 Multiply line 4 by line 3 5

6 Enter 1% of net investment income (1% of Part I, line 27b) 6

7 Add lines 5 and 6 7

8 Enter qualifying distributions from Part XII, line 4 8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations, 2 Tax under section 511, 3 Add lines 1 and 2, 4 Subtitle A (income) tax, 5 Tax based on investment income, 6 Credits/Payments, 7 Total credits and payments, 8 Enter any penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 to be: Credited to 2010 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns. Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 1b Did it spend more than \$100 during the year... 1c Did the foundation file Form 1120-POL... 2 Has the foundation engaged in any activities that have not previously been reported to the IRS... 3 Has the foundation made any changes, not previously reported to the IRS... 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: 7 Did the foundation have at least \$5,000 in assets at any time during the year? 8a Enter the states to which the foundation reports or with which it is registered... 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... 9 Is the foundation claiming status as a private operating foundation... 10 Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> OLD NATIONAL TRUST CO Telephone no. <input type="checkbox"/> (812) 464-1399			
Located at <input type="checkbox"/> P.O. BOX 207, EVANSVILLE, IN ZIP + 4 <input type="checkbox"/> 47702				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years <input type="checkbox"/> 2007		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) <input type="checkbox"/>	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		2,597.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	202,434.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	202,434.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	202,434.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	3,037.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	199,397.
6	Minimum investment return. Enter 5% of line 5	6	9,970.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,970.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	94.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	94.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,876.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	9,876.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,876.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (a), line 26	1a	19,789.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,789.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,789.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				9,876.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			11,672.	
b Total for prior years 20 07, 20 , 20		4,101.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 19,789.				
a Applied to 2008, but not more than line 2a			11,672.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		4,101.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				4,016.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				5,860.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 8</p>				
Total				▶ 3a 15,790.
<p>b Approved for future payment</p>				
Total				▶ 3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					133.	
448.00		21.656 DRIEHAUS EMERGING MKTS GROWTH FD PROPERTY TYPE: SECURITIES 364.00					02/09/2009 84.00	05/11/2009
80.00		3.667 DRIEHAUS EMERGING MKTS GROWTH FD # PROPERTY TYPE: SECURITIES 62.00					02/09/2009 18.00	06/24/2009
9.00		.435 DRIEHAUS EMERGING MKTS GROWTH FD #3 PROPERTY TYPE: SECURITIES 7.00					02/09/2009 2.00	07/14/2009
520.00		18.03 DRIEHAUS EMERGING MKTS GROWTH FD # PROPERTY TYPE: SECURITIES 303.00					02/09/2009 217.00	11/24/2009
1,345.00		98.091 EATON VANCE LARGE CAP VALUE CL I PROPERTY TYPE: SECURITIES 2,200.00					11/14/2007 -855.00	02/09/2009
560.00		41.025 EATON VANCE LARGE CAP VALUE CL I PROPERTY TYPE: SECURITIES 920.00					11/14/2007 -360.00	06/24/2009
1,026.00		75.074 EATON VANCE LARGE CAP VALUE CL I PROPERTY TYPE: SECURITIES 1,684.00					11/14/2007 -658.00	07/14/2009
1,797.00		107.212 EATON VANCE LARGE CAP VALUE CL I PROPERTY TYPE: SECURITIES 2,405.00					11/14/2007 -608.00	11/24/2009
470.00		21.013 FIDELITY DIVERSIFIED INTL FD #325 PROPERTY TYPE: SECURITIES 914.00					11/14/2007 -444.00	05/11/2009
160.00		6.981 FIDELITY DIVERSIFIED INTL FD #325 PROPERTY TYPE: SECURITIES 304.00					11/14/2007 -144.00	06/24/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
660.00		23.399 FIDELITY DIVERSIFIED INTL FD #325 PROPERTY TYPE: SECURITIES 956.00					02/14/2008 -296.00	11/24/2009
806.00		29.981 FIRST AMERN MID CAP GROWTH OPP CL PROPERTY TYPE: SECURITIES 1,168.00					02/14/2008 -362.00	05/11/2009
320.00		11.852 FIRST AMERN MID CAP GROWTH OPP CL PROPERTY TYPE: SECURITIES 462.00					02/14/2008 -142.00	06/24/2009
979.00		29.961 FIRST AMERN MID CAP GROWTH OPP CL PROPERTY TYPE: SECURITIES 812.00					07/14/2009 167.00	11/24/2009
2,473.00		75.703 FIRST AMERN MID CAP GROWTH OPP CL PROPERTY TYPE: SECURITIES 2,863.00					08/13/2008 -390.00	11/24/2009
36.00		1.653 GOLDMAN SACHS MID CAP VALUE INSTL PROPERTY TYPE: SECURITIES 66.00					11/14/2007 -30.00	02/09/2009
385.00		16.649 GOLDMAN SACHS MID CAP VALUE INSTL PROPERTY TYPE: SECURITIES 573.00					11/14/2007 -188.00	05/11/2009
240.00		10.54 GOLDMAN SACHS MID CAP VALUE INSTL PROPERTY TYPE: SECURITIES 362.00					03/02/2005 -122.00	06/24/2009
1,023.00		35.963 GOLDMAN SACHS MID CAP VALUE INSTL PROPERTY TYPE: SECURITIES 1,235.00					03/02/2005 -212.00	11/24/2009
162.00		18.609 JP MORGAN US REAL ESTATE SELECT S PROPERTY TYPE: SECURITIES 322.00					08/13/2008 -160.00	05/11/2009
80.00		9.639 JP MORGAN US REAL ESTATE SELECT SH PROPERTY TYPE: SECURITIES 167.00					08/13/2008 -87.00	06/24/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
683.00		60.589 JP MORGAN US REAL ESTATE SELECT S PROPERTY TYPE: SECURITIES 1,048.00				08/13/2008	11/24/2009 -365.00	
2,064.00		175.227 LEGG MASON EMERGING MKTS INSTL F PROPERTY TYPE: SECURITIES 3,025.00				11/25/2008	02/09/2009 -961.00	
102.00		10.179 PIMCO MODERATE DURATION INSTL FD PROPERTY TYPE: SECURITIES 100.00				02/09/2009	05/11/2009 2.00	
1,680.00		166.008 PIMCO MODERATE DURATION INSTL FD PROPERTY TYPE: SECURITIES 1,630.00				02/09/2009	06/24/2009 50.00	
3,894.00		381.431 PIMCO MODERATE DURATION INSTL FD PROPERTY TYPE: SECURITIES 3,746.00				02/09/2009	07/14/2009 148.00	
904.00		38.086 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES 1,523.00				11/14/2007	02/09/2009 -619.00	
3,455.00		134.174 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES 5,366.00				11/14/2007	05/11/2009 -1,911.00	
640.00		24.437 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES 977.00				11/14/2007	06/24/2009 -337.00	
597.00		18.65 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES 746.00				11/14/2007	11/24/2009 -149.00	
51.00		7.779 ROYCE PENNSYLVANIA MUT CL I FD #26 PROPERTY TYPE: SECURITIES 78.00				02/14/2008	02/09/2009 -27.00	
233.00		31.619 ROYCE PENNSYLVANIA MUT CL I FD #2 PROPERTY TYPE: SECURITIES 318.00				02/14/2008	05/11/2009 -85.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
80.00		10.914 ROYCE PENNSYLVANIA MUT CL I FD #2 PROPERTY TYPE: SECURITIES 110.00				02/14/2008	06/24/2009	-30.00
322.00		35.492 ROYCE PENNSYLVANIA MUT CL I FD #2 PROPERTY TYPE: SECURITIES 357.00				02/14/2008	11/24/2009	-35.00
538.00		12.686 RYDEX BASIC MATERIALS INV FD #235 PROPERTY TYPE: SECURITIES 400.00				07/14/2009	11/24/2009	138.00
42,089.00		4102.215 VANGUARD INTER TERM BD INDEX SI PROPERTY TYPE: SECURITIES 42,335.00				08/13/2008	02/09/2009	-246.00
320.00		31.129 VANGUARD INTER TERM BD INDEX SIGN PROPERTY TYPE: SECURITIES 323.00				05/11/2009	06/24/2009	-3.00
2,608.00		252.736 VANGUARD SHORT TERM BD INDEX SIG PROPERTY TYPE: SECURITIES 2,589.00				02/09/2009	05/11/2009	19.00
3,680.00		357.977 VANGUARD SHORT TERM BD INDEX SIG PROPERTY TYPE: SECURITIES 3,623.00				08/13/2008	06/24/2009	57.00
4,764.00		459.412 VANGUARD SHORT TERM BD INDEX SIG PROPERTY TYPE: SECURITIES 4,649.00				08/13/2008	07/14/2009	115.00
24,106.00		2289.269 VANGUARD SHORT TERM BD INDEX SI PROPERTY TYPE: SECURITIES 23,167.00				08/13/2008	11/24/2009	939.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- -7,737. =====	

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	1,200.			1,200.
TOTALS	1,200.	NONE	NONE	1,200.

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	1,113.	
FOREIGN TAXES ON QUALIFIED FOR	5.	5.
TOTALS	1,118.	5.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	3.
RETURN OF SCHOLARSHIPS PREVIOUSLY ISSUED	1,500.
TOTAL	1,503.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

OLD NATIONAL TRUST COMPANY

ADDRESS:

P.O. BOX 207

EVANSVILLE, IN 47702

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 2,597.

TOTAL COMPENSATION: 2,597.

=====

KATE W SCHULTZ 1015001239
FORM 990PF, PART XV - LINES 2a - 2d
=====

35-6024699

RECIPIENT NAME:
OLD NATIONAL TRUST COMPANY
ADDRESS:
P.O. BOX 746
MT VERNON, IN 47620
RECIPIENT'S PHONE NUMBER: 812-838-8018
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED SCHOLARSHIP APPLICATION FORM
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHED

STATEMENT 7

KATE W SCHULTZ 1015001239

35-6024699

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE SCHEDULE ATTACHED

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 15,790.

TOTAL GRANTS PAID:

15,790.

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FEDERAL FOOTNOTES

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PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2) , THE
KATE W SCHULTZ FOUNDATION HEREBY ELECTS TO APPLY PART OF THE
REMAINING QUALIFYING DISTRIBUTIONS TO ANY UNDISTRIUBTED INCOME
REMAINING FOR YEARS BEFORE 2008

149 BENEFICIARY DISTRIBUTIONS

04/28/09	REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO SPRING 09 SEMESTER FOR BRANDON J REESE 305-04-1043 FOR PAID TO	-500 00	-500 00	090400015 **CHANGED** 05/10/10 GLD
	PURDUE UNIVERSITY IR PAN#=0000000000000003 TR CD=0 REG= PORT=INC			
04/28/09	REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO SPRING 09 SEMESTER FOR RYAN WEINZAPFEL 307-06-5690 FOR PAID TO	-500 00	-500 00	090400016 **CHANGED** 05/10/10 GLD
	PURDUE UNIVERSITY IR PAN#=0000000000000004 TR CD=0 REG= PORT=INC			
11/18/09	REMITTANCE TO USI SCHOLARSHIP TO BE APPLIED TO SPRING 09 SEM ESTER FOR DEVON M COMPTON 129-76-1208 FOR PAID TO	-500 00	-500 00	090400017 **CHANGED** 05/10/10 GLD
	USI			

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
TR TPAN#=000000000000006 TR CD=0 PEG= PORT=INC				
06/23/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO FALL 09 SEMESTER FOR BRANDON J REESE 305-04-1043 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000003 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0906000013 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD
06/23/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO FALL 09 SEMESTER FOR RYAN WEINZAPFEL 307-06-5690 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000004 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0906000014 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD
06/23/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO FALL 09 SEMESTER FOR WILLIAM STOCK 317-08-7115 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000005 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0906000015 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD
06/23/09 REMITTANCE TO USI SCHOLARSHIP TO BE APPLIED TO FALL 09 SEMES TER FOR LUCAS W CONYERS 308-06-8956 FOR PAID TO USI TR TRAN#=000000000000006 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0906000016 **CHANGED** 04/22/10 GLD
06/23/09 REMITTANCE TO USI SCHOLARSHIP TO BE APPLIED TO FALL 09 SEMES TER FOR JONOTHAN KERCHIEF FOR PAID TO USI TR TRAN#=000000000000008 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0906000018 **CHANGED** 04/22/10 GLD
06/23/09 REMITTANCE TO UNIVERSITY OF EVANSVILLE SCHOLARSHIP TO BE APP LIED TO FALL 09 SEMESTER FOR JONATHAN AXTON FOR: PAID TO: UNIVERSITY OF EVANSVILLE TR TRAN#=000000000000009 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0906000019 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD
06/23/09 REMITTANCE TO USI SCHOLARSHIP TO BE APPLIED TO FALL 09 SEMES TER FOR DEVON M COMPTON FOR PAID TO USI TR TRAN#=000000000000007 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0906000017 **CHANGED** 04/22/10 GLD
07/30/09 REMITTANCE TO UNIVERSITY OF ALABAMA REISSUE OF SCHOLARSHIP F UNDS FOR FALL 2009 SEMESTER FOR LOGAN HOPPER CWID 11252537 FOR PAID TO UNIVERSITY OF ALABAMA TR TRAN#=000000000000003 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0907000026 **CHANGED** 04/22/10 GLD
11/02/09 REMITTANCE TO PURDUE UNIVERSITY SPRING 2010 SEMESTER FOR BRA NDON J REESE 305-04-1043 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000004 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0911000003 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD
11/02/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO SPRING 2010 SEMESTER FOR RYAN WEINZAPFEL 307-06-5690 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000005 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0911000004 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD
11/02/09 REMITTANCE TO USI SCHOLARSHIP TO BE APPLIED TO 2010 SPRING S EMESTER JONOTHAN KERCHIEF FOR PAID TO USI TR TRAN#=000000000000006 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0911000005 **CHANGED** 04/22/10 GLD
11/02/09 REMITTANCE TO UNIVERSITY OF EVANSVILLE SCHOLARSHIP TO BE APP LIED TO 2010 SPRING SEMESTER JONATHAN AXTON FOR: PAID TO: UNIVERSITY OF EVANSVILLE TR TRAN#=000000000000007 TR CD=0 REG= PORT=PRIN	-500.00		-500.00	0911000006 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD
11/02/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO 2010 SPRING SEMESTER WILLIAM STOCK 317-08-7115 FOR: PAID TO: PURDUE UNIVERSITY	-500.00		-500.00	0911000007 BENE DISTRIBUTION WITH NO SSN **CHANGED** 05/10/10 GLD

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
TR TRAN#=000000000000008 TR CD=0 REG= PORT=PRIN				
07/04/09 REMITTANCE TO UNIVERSITY OF ALABAMA TO BE APPLIED TO SPRING 2010 SEMESTER FOR LOGAN HOPPER FOR PAID TO UNIVERSITY OF ALABAMA TR TRAN#=000000000000003 TR CD=0 REG= PORT=INC	-500 00	-500 00	**CHANGED**	0912000009 04/22/10 GLD
12/30/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO SPRING 2010 SEMESTER FOR BRANDON J REESE 305-04-1043 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000003 TR CD=0 REG= PORT=PRIN	-1215.00		BENE DISTRIBUTION WITH NO SSN **CHANGED**	-1215.00 0912000028 05/10/10 GLD
12/30/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO SPRING 2010 SEMESTER FOR RYAN WEINZAPFEL 307-06-5690 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000004 TR CD=0 REG= PORT=PRIN	-1215.00		BENE DISTRIBUTION WITH NO SSN **CHANGED**	-1215.00 0912000029 05/10/10 GLD
12/30/09 REMITTANCE TO USI SCHOLARSHIP TO BE APPLIED TO SPRING 2010 S EMESTER FOR JONOTHAN KERCHIEF FOR PAID TO USI TR TRAN#=000000000000005 TR CD=0 REG= PORT=PRIN	-1215 00		**CHANGED**	-1215 00 0912000030 04/22/10 GLD
12/30/09 REMITTANCE TO UNIVERSITY OF EVANSVILLE SCHOLARSHIP TO BE APP LIED TO SPRING 2010 SEMESTER FOR JONATHAN AXTON FOR: PAID TO: UNIVERSITY OF EVANSVILLE TR TRAN#=000000000000006 TR CD=0 REG= PORT=PRIN	-1215.00		BENE DISTRIBUTION WITH NO SSN **CHANGED**	-1215.00 0912000031 05/10/10 GLD
12/30/09 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP TO BE APPLIED TO SPRING 2010 SEMESTER FOR WILLIAM STOCK 317-08-7115 FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000007 TR CD=0 REG= PORT=PRIN	-1215.00		BENE DISTRIBUTION WITH NO SSN **CHANGED**	-1215.00 0912000032 05/10/10 GLD
12/30/09 REMITTANCE TO UNIVERSITY OF ALABAMA SCHOLARSHIP TO BE APPLIE D TO SPRING 2010 SEMESTER FOR LOGAN HOPPER CWID #11252537 FOR PAID TO UNIVERSITY OF ALABAMA TR TRAN#=000000000000008 TR CD=0 REG= PORT=PRIN	-1215 00		**CHANGED**	-1215 00 0912000033 04/22/10 GLD
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-15790 00	-2000 00		-13790 00

RUDOLPH R & RUDOLPH ROBERT SCHULTZ SCHOLARSHIP FUND

OLD NATIONAL TRUST COMPANY
C/O OLD NATIONAL BANK
P O BOX 746
MT VERNON IN 47620
(812) 838-8018

SCHOLARSHIP APPLICATION

NAME & ADDRESS:

DATE:

SOCIAL SECURITY NUMBER:

TELEPHONE NUMBER: _____

Curriculum Pursued in High School:

College to which Admitted:

(Submit Documentary Proof of Acceptance)

College Major Field of Study:

1. Transcript - To be Attached.
2. Rank in Class _____ Of a class of _____
Probable Scholastic Index _____ Of a Possible _____
3. Scholastic Aptitude Test Scores: _____
4. Other Pertinent Test Scores: _____
5. Scholastic Honors in High School: (Attach Listing)
6. Extra Curricular Activities: (Attach Listing)
7. Evidence of Need (Attach Parents Statement)
8. Attach Photo:

OLD NATIONAL TRUST

OLD NATIONAL TRUST COMPANY

Run on 4/19/2010 10:39:44 AM

Asset Details

As of 12/31/2009

Combined Portfolios

Settlement Date Basis

Account: 1015001239
KATE W SCHULTZ

Administrator: BETH BROWNING @ 812-465-7273

Investment Officer: SIGNAL ASSET MODELING STRATEGY

Investment Authority: Sole

Investment Objective: SAMS INCOME TAXABLE

Lot Select Method: LTHC

Sort By: CUSIP

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Pricing Date
	CASH			39.61	39.61	40		0.02		0.00	
DREGX	262028301 DRIEHAUS EMERGING MKTS GROWTH FD #3	73.793000	29.240	1,241.93	1,241.93	2,158	916	1.04	6	0.27	12/31/2009
EILVX	277905642 EATON VANCE LARGE CAP VALUE CL I FD #223	764.723000	16.780	14,847.22	14,847.22	12,832	2,015-	6.21	197	1.54	12/31/2009
FDIVX	315910802 FIDELITY DIVERSIFIED INTL FD #325	150.532000	28.000	3,735.83	3,735.83	4,215	479	2.04	52	1.24	12/31/2009
FISGX	318941598 FIRST AMERN MID CAP GROWTH OPP CL Y FD #2453	261.671000	34.220	6,396.61	6,396.61	8,954	2,558	4.33		0.00	12/31/2009
FSMXX	38141W232 GOLDMAN SACHS FS MM FD #474			2,039.11	2,039.11	2,039		0.99	1	0.03	01/01/1901
GSMCX	38141W398 GOLDMAN SACHS MID CAP VALUE INSTL FD #864	225.833000	29.170	7,398.10	7,398.10	6,588	811-	3.19	86	1.31	12/31/2009
SUIEX	4812C0613 JP MORGAN US REAL ESTATE SELECT SHS FD #3037	186.078000	12.210	2,810.11	2,810.11	2,272	538-	1.10	52	2.30	12/31/2009
PMDRX	693390593 PIMCO MODERATE DURATION INSTL FD #120	4,008.803000	10.480	39,657.55	39,657.55	42,012	2,355	20.34	2,012	4.79	12/31/2009
TRBCX	77954Q106 T ROWE PRICE BLUE CHIP	733.183000	32.770	22,609.57	22,609.57	24,026	1,417	11.63	11	0.05	12/31/2009

GROWTH FD #93

PENNX	780905840 ROYCE PENNSYLVANIA MUT CL I FD #260	234.644000	9.450	1,950.04	1,950.04	2,217	267	1.07	2	0.08	12/31/2009
RYBIX	783554843 RYDEX BASIC MATERIALS INV FD #235	50.129000	42.790	1,579.06	1,579.06	2,145	566	1.04	5	0.21	12/31/2009
VIBSX	921937843 VANGUARD INTER TERM BD INDEX SIGNAL FD #1350	3,323.614000	10.720	35,943.05	35,943.05	35,629	314	17.25	1,615	4.53	12/31/2009
VBSSX	921937850 VANGUARD SHORT TERM BD INDEX SIGNAL SHS FD #1349	5,898.745000	10.420	59,580.19	59,580.19	61,465	1,885	29.75	1,829	2.98	12/31/2009

 Total Portfolio

 199,827.98 199,827.98 206,592 6,764 100.00 5,868 2.84
