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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Paula B. and Oliver W. Jones Family Foundation Inc.	A Employer identification number 35-2163999	
	Number and street (or P O box number if mail is not delivered to street address) c/o Foundation Source, 501 Silverside Road	Room/suite 123	B Telephone number (see page 10 of the instructions) (800) 839-1754
	City or town, state, and ZIP code Wilmington DE 19809-1377	C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,251,203	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	33,635			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	45	45		
	4 Dividends and interest from securities	138,976	138,472		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	-73,398			
	b Gross sales price for all assets on line 6a	466,472			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	99,258	138,517			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	18,589	18,589		
	c Other professional fees (attach schedule)				
	17 Interest	1,400			
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule), and depletion				
	20 Occupancy	159			159
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,635	60		11,575
	24 Total operating and administrative expenses.	31,783	18,649		11,734
Add lines 13 through 23	93,020			93,020	
25 Contributions, gifts, grants paid	124,803	18,649		104,754	
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12.	-25,545				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		119,868			
c Adjusted net income (if negative, enter -0-)					

F617

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	165,740	3,506	3,506
	3	Accounts receivable ►	1,319		
		Less allowance for doubtful accounts ►		1,319	1,319
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10	a Investments—U.S. and state government obligations (attach schedule)		79,585	85,194
	b	Investments—corporate stock (attach schedule)	305,927	339,562	270,103
	c	Investments—corporate bonds (attach schedule)	1,986,518	2,013,372	1,891,081
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) . . .	2,458,185	2,437,344	2,251,203
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22) . . .	0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ► <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,458,185	2,437,344	
	30	Total net assets or fund balances (see page 17 of the instructions) . . .	2,458,185	2,437,344	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . .	2,458,185	2,437,344	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,458,185
2	Enter amount from Part I, line 27a	2	-25,545
3	Other increases not included in line 2 (itemize) ► Returned Grant	3	4,704
4	Add lines 1, 2, and 3	4	2,437,344
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,437,344

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Publicly-traded Securities		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 466,472		539,870	-73,398	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(I) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-73,398
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	119,069	2,027,035	0.058740
2007	114,584	2,384,678	0.048050
2006	102,388	2,323,103	0.044074
2005	71,096	2,089,177	0.034031
2004	34,711	1,592,110	0.021802

2 Total of line 1, column (d)

2 0.206697

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.041339

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 1,899,004

5 Multiply line 4 by line 3

5 78,503

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,199

7 Add lines 5 and 6

7 79,702

8 Enter qualifying distributions from Part XII, line 4

8 104,754

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a 1,498

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 0

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1,498

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8 0

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 0

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 299

11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► 299 Refunded ► 11 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*1a

c Did the foundation file Form 1120-POL for this year?

1b

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1c

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*2 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*3

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 *If "Yes," attach the statement required by General Instruction T*6

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*8

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► DE

8b b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?

*If "Yes," complete Part XIV*10 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X
14	The books are in care of ► c/o Foundation Source Located at ► 501 Silverside Road, Suite 123, Wilmington, DE	Telephone no. ►	(800) 839-1754
15	ZIP+4 ► 19809-1377	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
2a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services


Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
2	
3	
All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3	► 0
------------------------------	-----

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,848,045
b	Average of monthly cash balances	1b	79,878
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,927,923
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,927,923
4	Cash deemed held for charitable activities. Enter 1% of line 3 (for greater amount, see page 25 of the instructions)	4	28,919
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,899,004
6	Minimum investment return. Enter 5% of line 5	6	94,950

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,950
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,199
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,199
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,751
4	Recoveries of amounts treated as qualifying distributions	4	4,704
5	Add lines 3 and 4	5	98,455
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	98,455

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	104,754
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,754
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,199
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	103,555

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				98,455
2 Undistributed income, if any, as of the end of 2009:			99,950	
a Enter amount for 2008 only		0		
b Total for prior years 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 104,754			99,950	
a Applied to 2008, but not more than line 2a		0		
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount			4,804	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0		0	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				93,651
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9.				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

NA

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Oliver Jones

Paula B. Jones

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHMENT				
Total			► 3a	93,020
<i>b Approved for future payment</i> NONE				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	45	
4 Dividends and interest from securities			14	138,976	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-73,398	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:	a				
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0	65,623	0
13 Total. Add line 12, columns (b), (d), and (e)				13	65,623
(See worksheet in line 13 instructions on page 28 to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
N/A	

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009**Name of the organization**

The Paula B. and Oliver W. Jones Family Foundation Inc.

Employer identification number

35 2163999

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.**Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use **exclusively** for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use **exclusively** for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an **exclusively** religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

The Paula B. and Oliver W. Jones Family Foundation Inc.

Employer identification number

35 2163999

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Jones, Oliver 8635 Cliffridge Avenue, La Jolla, CA 92037	\$ 33,635.00	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)

Name of organization

The Paula B. and Oliver W. Jones Family Foundation Inc.

Employer identification number

35 2163999

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	WELLS FARGO & CO. (WFC), 3100 sh.	\$ 33,635.00	03/02/2009
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 16c – Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
INVESTMENT MANAGEMENT SERVICES	\$18,589	\$18,589	-	\$0
TOTAL:	\$18,589	\$18,589	-	\$0

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 18 – Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
ESTIMATED TAX FOR 2009	\$1,400	\$0	–	\$0
TOTAL:	\$1,400	\$0	–	\$0

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 23 – Other expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
ADMINISTRATIVE FEES	\$11,489	\$0	-	\$11,489
BANK CHARGE	\$60	\$60	-	\$0
POSTAGE FEES	\$86	\$0	-	\$86
TOTAL:	\$11,635	\$60	-	\$11,575

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10a - Columns (b) & (c) - U.S. and State Government Obligations

Shares	Description/Symbol/CUSIP Number	Line 10a - Column (b) Book Value	Line 10a - Column (c) Fair Market Value
55000	ERIE CNTY N Y TOB ASSET SECURITIZA 6.00% 06/1/28 (295095BF9)	\$44,575.00	\$45,571.90
50000	GARDENA CALIF CTFS PARTN COPS 2006 06 80% 07/01/36 (365468EN3)	\$35,009.50	\$39,622.00
	TOTAL:	\$79,585	\$85,194

The Paula B. and Oliver W. Jones Family Foundation Inc.
ELN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (b) Fair Market Value
1600	CAPSTEAD MORTGAGE CORP (CMO-PB)	\$18,978.00	\$22,560.00
227	DELTA AIR LINES INC (DAL)	\$3,211.00	\$2,583.26
256	GREAT PLAINS ENERGY (GXP)	\$4,963.84	
11200	HRPT PROPERTIES TR-SBI (HRP)	\$21,167.36	
2000	MBNA CAPITAL D 8 125% PFD (KRB-PD)	\$102,748.00	\$72,464.00
1300	STAR FINL INC (SFI)	\$50,000.00	\$48,880.00
200	THORNBURG MORTGAGE INC (THMRQ)	\$38,485.00	\$3,328.00
3100	WELLS FARGO & CO (WFC)	\$52,109.99	\$2.00
900	DENTSPLY INTERNATIONAL INC NEW (XRAY)	\$333,635.00	\$83,669.00
		\$19,227.46	\$31,653.00
	TOTAL:	\$339,562	\$270,103

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds

Shares	Description/Symbol/CUSIP Number	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value
120000	AMERICAN AXLE & MFG INC 5.25% 02/11/14 (02406PAED)	\$100,045.00	\$104,100.00
40000	BEAR STEARNS COS INC/CALL 7 400000% 02/15/2018 (07387EHV2)	\$40,000.00	\$40,120.00
50000	CATERPILLAR FINL SVCS MTNS BE 7 15000% 02/15/2019 (14912L4E8)	\$48,205.00	\$57,500.00
44000	COVENTRY HEALTH CARE NOTES 5 950% 03/15/2017 (222862AG9)	\$28,933.00	\$39,888.32
20	DANA CORP ESCROW - 6 50% - 03/01/09 (235ESCAK6)	\$10,546.58	\$0.00
112000	FORD MOTOR CO BONDS DUE 08/01/2018 06 500% FA (345370BX7)	\$86,265.00	\$94,500.00
40000	FORD MOTOR CR GLBL BD - 7.375% - 02/01/2011 (345397TS2)	\$37,892.00	\$40,800.00
34000	FREEPORT-MCMORAN COPPER & GOLD 8.25000% 04/01/2015 (35671DAR6)	\$29,622.00	\$36,805.00
80000	GENERAL MOTORS CORP DUE 05/23/2048 07 37.5% (370442BQ7)	\$79,125.00	\$19,900.00
100000	GMAC 7.0%, DUE 11/15/2024 (3704A0TN2)	\$100,025.00	\$69,500.00
43000	HRPT PPPTS TR SR NT 6.250% 08/15/2016 (40426WAR2)	\$28,694.93	\$40,693.48
80000	HARLEY-DAVIDSON FNDGNOTES 14/A 06.8% 06/15/2018 (41283DA89)	\$59,025.00	\$79,777.60
40000	HERTZ CORP (428040B57)	\$38,000.00	\$40,200.00
100000	HOUSEHOLD FINANCE CORP INTERNOTES CPN=2.17% (44181EYZ5)	\$100,025.00	\$95,979.00
55000	HUMANA INC NOTES 6.450% 06/01/2016 MAKE WHOLE (444359AV4)	\$48,356.25	\$55,594.55
90000	INTEL/ATL LTD SENIOR NOTE DUE 11/01/2013 06.500% (45820EAH5)	\$85,345.00	\$84,375.00
200000	INTERNATIONAL LEASE FIN MTN BE 5 625% 09/20/2013 F (45974VA81)	\$187,425.00	\$156,500.00
50000	LEHMAN BROS HLDGS INC MEDIUM T 9 00000% 02/27/2023 (5252M0CQ8)	\$47,725.00	\$7,750.00
60000	MASCO CORP BONDS 5.850% 03/15/2017 (574589BF2)	\$53,493.15	\$55,827.60
50000	MERRILL LYNCH CO INC MTN BE 9.12500% 01/28/2028 (59018YM24)	\$50,025.00	\$48,000.00
100000	MORGAN STANLEY D W DISC SR/MTNS 7.50000% 02/22/2023 (61745EUV1)	\$100,025.00	\$93,750.00
50000	NAVISTAR INTERNATIONAL 7.5% 6/15/2011 (63934EAH1)	\$46,950.00	\$50,000.00
100000	PROVIDENT COMPANIES INC SENIOR (743862AD6)	\$98,576.50	\$96,023.00
60000	PRUDENTIAL FINANCIAL INC 6.7% 11/10/15 (74432ALM0)	\$60,000.00	\$53,423.40
45000	ROYAL CARIBBEAN CRUISES LTD 7.25000% 03/15/2018SR (780153AJ1)	\$36,405.00	\$41,456.25
100000	SLM CORP EDNOTES DUE 06/15/2024 05.000% JD (78490FLR8)	\$99,025.00	\$59,557.00
90000	SW AIRLINES 07-1 TRUST 6.650% 8/1/22 (84474YAB2)	\$74,403.06	\$91,710.85
50000	TECO ENERGY INC NT DUE 05/01/2011 07.200% (872375AC4)	\$48,450.00	\$52,198.50

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds

Shares	Description/Symbol/CUSIP Number	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value
100000	TOYS R US DUE 10/15/2018 07.375% (8922335AL4)	\$94,750.00	\$91,500.00
100000	WEINGARTEN RLTY INV\$ MTN BE 6 880% 06/25/2027 (94874RAU0)	\$96,025.00	\$33,641.00
	TOTAL	\$2,013,372	\$1,891,081

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part VIII, Line 1 - List all foundation officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter Caldwell Jones c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 President / Director / Secretary hour(s) per week	\$0.00	\$0.00	\$0.00
Brian David Schneese c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Vice President hour(s) per week	\$0.00	\$0.00	\$0.00
Dan Dwight Marshburn c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Vice President hour(s) per week	\$0.00	\$0.00	\$0.00
Janet Christine Jones c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Vice President hour(s) per week	\$0.00	\$0.00	\$0.00
Oliver Jones c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Vice President / Director hour(s) per week	\$0.00	\$0.00	\$0.00
Paula B. Jones c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Vice President hour(s) per week	\$0.00	\$0.00	\$0.00

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part VIII, Line 1 - List all foundation officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Moira O. Jones c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Director hour(s) per week	\$0.00	\$0.00	\$0.00
Oliver William Jones III c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Director hour(s) per week	\$0.00	\$0.00	\$0.00
Rebecca Jeannette Mashburn c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	<1 Director hour(s) per week	\$0.00	\$0.00	\$0.00

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<u>Recipient name and address (home or business)</u>	<u>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</u>	<u>Foundation status of recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
ADVENTURES 4 WISH KIDS INC 6863 OAKCREEK DR, COLUMBUS, OH 43229	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000.00
AUTISM TREE PROJECT INC 3428 HUGO ST, SAN DIEGO, CA 92106	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,500.00
CALIFORNIA STATE PARKS FOUNDATION 800 COLLEGE AVE, KENTFIELD, CA 94904	N/A	509(a)(1)	ENVIRONMENTAL EDUCATION PROGRAM	\$1,000.00
CARLSBAD UNIFIED SCHOOL DISTRICT 6225 EL CAMINO REAL, CARLSBAD, CA 92009	N/A	509(a)(1)	PONSETTIA ELEMENTARY SCHOOL ART PROGRAM	\$7,000.00
DENVER DUMB FRIENDS LEAGUE 2080 S QUEBEC ST, DENVER, CO 80231	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$4,328.00
FORESIGHT SKI GUIDES INC PO BOX 18944, DENVER, CO 80218	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$4,328.00
FOUNDATION FOR WOMEN PO BOX 2786, LA JOLLA, CA 92038	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,492.00
FRIENDS OF S C P A 2425 DUSK DR, SAN DIEGO, CA 92139	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000.00

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE SAN DIEGO PUBLIC LIBRARY 820 E STREET, SAN DIEGO, CA 92103	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$100 00
GEORGETOWN UNIVERSITY 3700 O STREET, NORTHWEST, WASHINGTON, DC 20057	N/A	509(a)(1)	SCHOLARSHIP GRANT	\$1,000.00
HARVARD COLLEGE - STUDENT RECEIVABLES OFFICE 953 HOLYOKE CENTER, 1350 MASSACHUSETTS AVENUE, CAMBRIDGE, MA 02138	N/A	509(a)(1)	SCHOLARSHIP GRANT	\$3,000.00
KETTERING UNIVERSITY 1700 W 3RD AVE, FLINT, MI 48504	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000 00
LA JOLLA SUNRISE ROTARY FOUNDATION INC PO BOX 8625, LA JOLLA, CA 92038	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$1,000 00
LYRIC OPERA SAN DIEGO 2891 UNIVERSITY AVE SUITE 1, SAN DIEGO, CA 92104	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$1,500 00
NATIONAL PARK FOUNDATION 1201 EYE STREET NW, WASHINGTON, DC 20005	N/A	509(a)(1)	JR. RANGER EDUCATION PROGRAM	\$2,500 00
PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERVATION PARK WAY, OAKLAND, CA 94612	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$4,000 00

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<u>Recipient name and address (home or business)</u>	<u>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</u>	<u>Foundation status of recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERVATION PARK WAY, OAKLAND, CA 94612	N/A	509(a)(1)	DONOR ADVISED FUND IN HORIZONS UNLIMITED	\$2,992.00
POINSETTIA ELEMENTARY SCHOOL PTA 2445 MICA ROAD, CARLSBAD, CA 92009	N/A	509(a)(2)	SCIENCE DAY PROGRAM	\$1,984.00
REGENTS OF THE UNIVERSITY OF CALIFORNIA AT RIVERSIDE 9000 UNIVERSITY AVENUE, RIVERSIDE, CA 92521	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000.00
ROCK AND ROLL HALL OF FAME AND MUSEUM INC 1 KEY PLAZA, CLEVELAND, OH 44114	N/A	509(a)(1)	ROCKIN' THE SCHOOLS AND TODDLER PROGRAM	\$500.00
SAN DIEGO HIGH SCHOOL FOUNDATION INC PO BOX 86504, SAN DIEGO, CA 92138	N/A	509(a)(1)	SCHOOL OF INTERNATIONAL STUDIES - MATH INCENTIVES AND STUDENT CELEBRATIONS FUND	\$5,792.00
SAN DIEGO HIGH SCHOOL FOUNDATION INC PO BOX 86504, SAN DIEGO, CA 92138	N/A	509(a)(1)	SCHOOL OF INTERNATIONAL STUDIES FILM FESTIVAL FUND	\$700.00
SAN DIEGO HUMANE SOCIETY & SPCA 5500 GAINES ST, SAN DIEGO, CA 92110	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,996.00
SAN DIEGO STATE UNIVERSITY 5500 CAMPANILE DRIVE, SAN DIEGO, CA 92182	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$1,000.00

The Paula B. and Oliver W. Jones Family Foundation Inc.
EIN: 35-2163999
Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE UNIVERSITY 901 12TH AVE, SEATTLE, WA 98122	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000.00
STEVEN V CORREIA JUNIOR HIGH SCHOOL FOUNDATION 4302 VALETA ST, SAN DIEGO, CA 92107	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$984.00
STRING OF PEARLS 9286 CORNELL CIRCLE, HIGHLANDS RANCH, CO 80130	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$4,328.00
SUNSET VIEW FOUNDATION 4365 HILL ST, SAN DIEGO, CA 92107	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$8,000.00
UNITED THROUGH READING 11555 SORRENTO VALLEY RD STE 203, SAN DIEGO, CA 92121	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000.00
UNIVERSITY OF CALIFORNIA, BERKELEY - FINANCIAL AID OFFICE 201 SPROUL HALL, 1960, BERKELEY, CA 94720	N/A	509(a)(1)	SCHOLARSHIP GRANT	\$2,000.00
UNIVERSITY OF CALIFORNIA, SAN DIEGO - STUDENT BUSINESS SERVICES 9500 GILMAN DRIVE, LA JOLLA, CA 92093	N/A	509(a)(1)	SCHOLARSHIP GRANT	\$12,000.00
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK HUGHES 205, SAN DIEGO, CA 92110	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000.00

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Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK, UGB 205, LOS ANGELES, CA 90089	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$1,000.00
WASHINGTON & LEE UNIVERSITY UNIVERSITY PLACE 204 W WASHINGTON ST, LEXINGTON, VA 24450	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000.00
ZOOLOGICAL SOCIETY OF SAN DIEGO PO BOX 120551, SAN DIEGO, CA 92112	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$2,996.00
			TOTAL:	\$93,020