



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning, _____ and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GRANADILLO FOUNDATION, INC		A Employer identification number 35-2061090	
	C/O PEDRO P. GRANADILLO		B Telephone number (239) 598-9830	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 7218 TORY LANE		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state, and ZIP code NAPLES, FL 34108-8790		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 223,708. (Part I, column (d) must be on cash basis)				

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	250.	250.	250.	STATEMENT 1
	4 Dividends and interest from securities	3,735.	3,735.	3,735.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-71,841.			
	b Gross sales price for all assets on line 6a	380,174.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications <small>Gross sales less returns and allowances</small>				
	b Less Cost of goods sold				
11 Other income	3.	0.	3.	STATEMENT 3	
12 Total Add lines 1 through 11	-67,853.	3,985.	3,988.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	1,150.	1,150.	1,150.	0.
	c Other professional fees STMT 5	2,037.	2,037.	2,037.	0.
	17 Interest				
	18 Taxes STMT 6	111.	61.	61.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	49.	49.	49.	0.
	24 Total operating and administrative expenses Add lines 13 through 23	3,347.	3,297.	3,297.	0.
25 Contributions, gifts, grants paid	15,000.			15,000.	
26 Total expenses and disbursements Add lines 24 and 25	18,347.	3,297.	3,297.	15,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-86,200.				
b Net investment income (if negative, enter -0-)		688.			
c Adjusted net income (if negative, enter -0-)			691.		

SCANNED MAY 21 2010

RECEIVED
MAY 17 2010
884 UGDEA DT

15

GRANADILLO FOUNDATION, INC

Form 990-PF (2009)

C/O PEDRO P. GRANADILLO

35-2061090

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	10,443.	17,592.	17,592.		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 8 289,797.	186,656.	196,018.		
	c	Investments - corporate bonds	STMT 9 0.	9,792.	10,098.		
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)	300,240.	214,040.	223,708.			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0.	0.			
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.				
29	Retained earnings, accumulated income, endowment, or other funds	300,240.	214,040.				
30	Total net assets or fund balances	300,240.	214,040.				
31	Total liabilities and net assets/fund balances	300,240.	214,040.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	300,240.
2	Enter amount from Part I, line 27a	2	-86,200.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	214,040.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	214,040.

GRANADILLO FOUNDATION, INC

Form 990-PF (2009)

C/O PEDRO P. GRANADILLO

35-2061090

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b SEE ATTACHED STATEMENT					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	380,174.	452,015.	-71,841.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			-71,841.		
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-71,841.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3	-8,735.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	14,716.	291,307.	.050517
2007	0.	301,204.	.000000
2006	0.	232,593.	.000000
2005	1,000.	176,834.	.005655
2004	1,420.	146,201.	.009713
2 Total of line 1, column (d)			2 .065885
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .013177
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 219,316.
5 Multiply line 4 by line 3			5 2,890.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7.
7 Add lines 5 and 6			7 2,897.
8 Enter qualifying distributions from Part XII, line 4			8 15,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

GRANADILLO FOUNDATION, INC

Form 990-PF (2009)

C/O PEDRO P. GRANADILLO

35-2061090 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	}	1	7.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	7.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	7.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	X		
14	The books are in care of ► <u>PEDRO P. GRANADILLO</u> Telephone no. ► <u>(239) 598-9830</u> Located at ► <u>7218 TORY LANE, NAPLES, FL</u> ZIP+4 ► <u>34108-8790</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> N/A <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEDRO P. GRANADILLO 7218 TORY LANE NAPLES, FL 34108-8790	PRESIDENT, SECRETARY 0.50	0.	0.	0.
ANN J. LOWE 230 GLENCOE STREET DENVER, CO 80220	DIRECTOR 0.50	0.	0.	0.
PAUL A. GRANADILLO 6210 NORTH PARKER AVENUE INDIANAPOLIS, IN 46220	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	168,786.
b	Average of monthly cash balances	1b	53,870.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	222,656.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	222,656.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,340.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	219,316.
6	Minimum investment return. Enter 5% of line 5	6	10,966.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,966.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,959.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,959.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,959.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,993.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				10,959.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			14,516.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 15,000.				
a Applied to 2008, but not more than line 2a			14,516.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				484.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				10,475.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
 N/A

b The form in which applications should be submitted and information and materials they should include:
 N/A

c Any submission deadlines:
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> DAVIDSON COLLEGE DAVIDSON, NC 28035	NONE	PUBLIC	CHARITABLE	10,000.
CHRISTEL HOUSE INTERNATIONAL 10 WEST MARKET ST. INDIANAPOLIS, IN 46204	NONE	PUBLIC	CHARITABLE	5,000.
Total			▶ 3a	15,000.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY 28210		VARIOUS	VARIOUS
b MORGAN STANLEY 28210		VARIOUS	VARIOUS
c OXFORD		VARIOUS	VARIOUS
d OXFORD		VARIOUS	VARIOUS
e OXFORD		VARIOUS	VARIOUS
f 15,000 SHS ZIONS BANCORP		10/13/09	11/30/09
g CAPITAL GAIN DISTRIBUTIONS	P		
h POWERSHARES DB COMMODITY INDEX TRACKING	P		
i POWERSHARES DB COMMODITY INDEX TRACKING	P		
j POWERSHARE DB US DOLLAR INDEX BULISH FUND	P		
k POWERSHARE DB US DOLLAR INDEX BULISH FUND	P		
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 159,394.		158,452.	942.
b 78,199.		94,967.	-16,768.
c 43,015.		52,400.	-9,385.
d 8,010.		13,023.	-5,013.
e 78,081.		119,622.	-41,541.
f 13,120.		13,551.	-431.
g 74.			74.
h 293.			293.
i 372.			372.
j -154.			-154.
k -230.			-230.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 942.
b			-16,768.
c			** -9,385.
d			-5,013.
e			-41,541.
f			** -431.
g			74.
h			** 293.
i			372.
j			** -154.
k			-230.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-71,841.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-8,735.

MORGAN STANLEY 28210

Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj Cost	Proceeds	Realized Gain/Loss	Period
BARON SMALL CAP FD	BSCFX	Buys	241,663	8/27/2008	5/4/2009	20.69	5,000.00	5,000.00	3,736.47	(1,263.53)	Short ADI 6/30/09
BLDRS EMERGING MKTS 50 ADR	ADRE	Buys	10	5/7/2009	8/3/2009	34.49	344.90	344.90	390.28	45.38	Short
BLDRS EMERGING MKTS 50 ADR	ADRE	Buys	11	5/7/2009	12/2/2009	34.49	379.39	379.39	496.76	117.37	Short
DODGE AND COX INCOME FD	DODIX	Buys	422,064	11/17/2008	5/4/2009	11.34	4,786.21	4,786.21	5,089.15	302.94	Short ADI 7/24/09
FIRST TR VALU LN DIV IDX	FVD	Buys	213	5/7/2009	7/13/2009	11.23	2,391.99	2,391.99	2,308.86	(83.13)	Short
FIRST TR VALU LN DIV IDX	FVD	Buys	40	5/7/2009	8/3/2009	11.23	449.20	449.20	483.58	34.38	Short
FIRST TR VALU LN DIV IDX	FVD	Buys	627	5/7/2009	11/4/2009	11.23	7,041.21	7,041.21	7,925.26	884.05	Short
FIRST TR VALU LN DIV IDX	FVD	Buys	13	5/7/2009	12/2/2009	11.23	145.99	145.99	172.40	26.41	Short
HARTFORD INFLATION PLUS A	HIPAX	Buys	170,031	8/3/2009	12/2/2009	10.86	1,846.54	1,846.54	1,962.16	115.62	Short
ISHARES BARCLAYS AGG BD FD	AGG	Buys	264	5/7/2009	5/29/2009	101.5	26,796.00	26,796.00	26,610.51	(185.49)	Short
ISHARES BARCLAYS TIPS BD FD	TIP	Buys	19	5/7/2009	8/3/2009	99.46	1,889.79	1,889.79	1,910.40	20.61	Short
ISHARES BARCLAYS TIPS BD FD	TIP	Buys	9	5/7/2009	11/4/2009	99.17	892.49	892.49	934.21	41.72	Short
ISHARES BARCLAYS TIPS BD FD	TIP	Buys	14	7/13/2009	11/4/2009	100.17	1,402.44	1,402.44	1,453.21	50.77	Short
ISHARES BARCLAYS TIPS BD FD	TIP	Buys	14	10/8/2009	11/4/2009	103.45	1,448.33	1,448.33	1,453.21	4.88	Short
ISHARES BARCLAYS 1-3 YR TSY BD	SHY	Buys	17	11/4/2009	12/2/2009	83.79	1,424.42	1,424.42	1,423.85	(0.57)	Short
ISHARES MSCI CANADA INDEX FD	EWC	Buys	8	11/4/2009	12/2/2009	25.01	200.06	200.06	213.43	13.37	Short
ISHARES S&P 500 GRWTH INDEX	IWM	Buys	5	5/7/2009	8/3/2009	58.83	294.15	294.15	316.54	22.39	Short
ISHARES S&P 500 GRWTH INDEX	IWM	Buys	13	5/7/2009	8/3/2009	47.55	618.15	618.15	670.00	51.85	Short
ISHARES S&P 500 GRWTH INDEX	IWM	Buys	288	5/7/2009	11/4/2009	47.55	13,694.40	13,694.40	15,843.62	2,149.22	Short
ISHARES S&P 500 GRWTH INDEX	IWM	Buys	3	5/7/2009	12/2/2009	47.55	142.65	142.65	173.15	30.50	Short
ISHARES S&P 500 GRWTH INDEX	IWM	Buys	1	7/13/2009	12/2/2009	45.86	45.86	45.86	57.72	11.86	Short
ISHARES SP SMALLCAP 600 INDEX	UR	Buys	7	5/7/2009	8/3/2009	45.35	317.45	317.45	345.93	28.48	Short
POWERSHARES DYNAMIC ASIA PAC	PUIA	Buys	243	5/7/2009	5/22/2009	16.26	3,951.18	3,951.18	3,844.74	(106.44)	Short
RYDEX MANAGED FUTURES STR A	RYMTX	Buys	251,278	5/7/2009	7/13/2009	26.64	6,694.05	6,694.05	6,476.26	(217.79)	Short
RYDEX MANAGED FUTURES STR A	RYMTX	Buys	55,463	7/7/2009	7/13/2009	25.92	1,437.60	1,437.60	1,429.47	(8.13)	Short
RYDEX/SGI MANAGED FUT STR A	RYMTX	Buys	140,773	7/7/2009	11/4/2009	25.92	3,648.84	3,648.84	3,827.63	178.79	Short
THIRD AVE VALUE FUND	TAVFX	Buys	241,935	8/27/2008	5/4/2009	49.6	12,000.00	12,000.00	8,924.57	(3,075.43)	Short ADI 6/30/09
VANGUARD EUROPEAN ETF	VGK	Buys	24	5/7/2009	7/13/2009	39.09	938.16	938.16	929.49	(8.67)	Short
VANGUARD EUROPEAN ETF	VGK	Buys	18	5/7/2009	8/3/2009	39.09	703.62	703.62	820.59	116.97	Short
VANGUARD EUROPEAN ETF	VGK	Buys	77	5/7/2009	11/4/2009	39.09	3,009.93	3,009.93	3,819.41	809.48	Short
VANGUARD EUROPEAN ETF	VGK	Buys	3	5/7/2009	12/2/2009	39.09	117.27	117.27	155.48	38.21	Short
VANGUARD PACIFIC ETF	VPL	Buys	98	5/26/2009	7/13/2009	45.32	4,441.61	4,441.61	4,338.34	(103.27)	Short
VANGUARD PACIFIC ETF	VPL	Buys	5	5/26/2009	8/3/2009	45.32	226.61	226.61	252.04	25.43	Short
VANGUARD REIT ETF	VNQ	Buys	5	11/4/2009	12/2/2009	40.5	202.51	202.51	213.59	11.08	Short
VANGUARD SHORT TERM BND	BSV	Buys	97	7/13/2009	11/4/2009	79.53	7,714.41	7,714.41	7,740.79	26.38	Short
VANGUARD TOTAL BOND MARKET	BND	Buys	83	5/29/2009	7/13/2009	77	6,391.00	6,391.00	6,479.64	88.64	Short
VANGUARD TOTAL BOND MARKET	BND	Buys	218	5/29/2009	11/4/2009	77	16,786.00	16,786.00	17,224.17	438.17	Short
POWERSHARES DB COMM TRK INC	DBC	Buys	14	7/13/2009	8/3/2009	207	288.09	288.09	329.41	41.32	Short
POWERSHARES DB COMM TRK INC	DBC	Buys	207	7/13/2009	11/4/2009	207	4,523.55	4,523.55	5,076.02	552.47	Short
PWR SH DR US \$ IND BULL FD ETF	UUP	Buys	190	5/7/2009	11/4/2009	17.22	4,458.00	4,458.00	4,280.97	(177.03)	Short
PWR SH DR US \$ IND BULL FD ETF	UUP	Buys	125	7/13/2009	11/4/2009	17.22	2,898.65	2,898.65	2,816.43	(82.22)	Short
PWR SH DR US \$ IND BULL FD ETF	UUP	Buys	29	8/3/2009	11/4/2009	29	659.38	659.38	653.41	(5.97)	Short
PWR SH DR US \$ IND BULL FD ETF	UUP	Buys	257	10/8/2009	11/4/2009	25.69	5,809.70	5,809.70	5,790.57	(19.13)	Short
TOTAL SHORT TERM							158,451.78	159,393.72	941.94		
BARON SMALL CAP FD	BSCFX	Buys	373,849	4/23/2008	5/4/2009	21.14	7,903.16	7,903.16	5,780.25	(2,122.91)	Long ADI 6/30/09
DODGE AND COX INCOME FD	DODIX	Buys	1,929.84	1/1/2001	5/4/2009	12.59	24,301.60	24,301.60	23,269.50	(1,032.10)	Long ADI 7/24/09
HARDING LOEWNER EMERGING MKTS	HLEMX	Buys	161,248	1/1/2001	5/4/2009	38.45	6,200.00	6,200.00	5,034.91	(1,165.09)	Long ADI 7/24/09
SCHWAB S&P 500 INDEX SEL	SWPPX	Buys	2,630.93	1/1/2001	5/4/2009	17.22	45,310.04	45,310.04	37,118.02	(8,192.02)	Long ADI 7/24/09
SCHWAB S&P 500 INDEX SEL	SWPPX	Buys	495,897	12/31/2007	5/4/2009	22.69	11,251.90	11,251.90	6,996.77	(4,255.13)	Long ADI 7/27/09
TOTAL LONG TERM							94,966.70	94,966.70	78,198.95	(16,767.75)	

2009 Tax Information Statement

Recipient's Name and Address
GRANADILLO FOUNDATION INC.
7218 TORY LANE
NAPLES, FL 34108

Account Number: 1050033853
Recipient's Tax ID number: 35-2061090
Payer's Federal ID number: 35-2023116
Questions? (317)805-5193

Payer's Name and Address
THE TRUST COMPANY OF OXFORD
P.O. BOX 40856
INDIANAPOLIS, IN 46240-0856

Corrected 2nd TIN notice

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
466,2900	02368A810	AMERICAN BEACON LARGE CAP VALUE	11/14/2008	05/06/2009	6,279.71	6,000.00	279.71	0.00
508,2590	04314H204	ARTISAN INTERNATIONAL EQUITY FUND	08/27/2008	05/06/2009	8,040.66	12,000.00	-3,959.34	0.00
767,5280	14949P109	CAUSEWAY INTERNATIONAL VALUE INVESTOR CL	08/27/2008	05/06/2009	6,892.40	10,400.00	-3,507.60	0.00
1,139,6010	527289805	LEUTHOLD ASSET ALLOCATION INST.	08/27/2008	05/07/2009	8,797.72	12,000.00	-3,202.28	0.00
573,0660	543495840	LOOMIS SAYLES BOND INSTL.	02/03/2009	05/06/2009	6,332.38	6,000.00	332.38	0.00
974,0260	722005667	PIMCO COMMODITY REAL RETURN STRATEGY FUN	02/03/2009	05/06/2009	6,672.08	6,000.00	672.08	0.00
Total Short Term Sales Reported on 1099-B								
					43,014.95	52,400.00	-9,385.05	0.00
Long Term 15% Sales Reported on 1099-B								
254,1540	04314H204	ARTISAN INTERNATIONAL EQUITY FUND	12/31/2007	05/06/2009	4,020.72	7,594.12	-3,573.40	0.00
120,2210	04314H501	ARTISAN SMALL CAP VALUE FUND	12/31/2007	05/06/2009	1,351.28	1,866.26	-514.98	0.00
100,8345	411511504	HARBOR CAPITAL APPRECIATION FUND	12/31/2007	05/06/2009	2,637.83	3,762.13	-1,124.30	0.00
Total Long Term 15% Sales Reported on 1099-B								
					8,009.83	13,022.51	-5,012.68	0.00
Unknown Term (or Cost) Sales Reported on 1099-B								
1,187,4540	02368A810	AMERICAN BEACON LARGE CAP VALUE	VARIOUS	05/06/2009	15,995.01	25,110.41	-9,115.40	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Page 6 of 12
Ref: 1815-

Recipient's Name and Address
GRANADILLO FOUNDATION INC.
7218 TORY LANE
NAPLES, FL 34108

Account Number: 1050033853
Recipient's Tax ID number: 35-2061090
Payer's Federal ID number: 35-2023116
Questions? (317)805-5193

Payer's Name and Address
THE TRUST COMPANY OF OXFORD
P.O. BOX 40856
INDIANAPOLIS, IN 46240-0856

Corrected 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
642.4460	04314H204	ARTISAN INTERNATIONAL EQUITY FUND	VARIOUS	05/06/2009	10,163.50	17,826.00	-7,662.50	0.00
988.1610	14949P109	CAUSEWAY INTERNATIONAL VALUE INVESTOR CL	VARIOUS	05/06/2009	8,873.69	17,826.00	-8,952.31	0.00
1008.4030	256210105	DODGE & COX INCOME FUND	01/01/1901	02/03/2009	12,000.00	12,698.40	-698.40	0.00
717.6565	411511504	HARBOR CAPITAL APPRECIATION FUND	VARIOUS	05/06/2009	18,773.89	24,336.37	-5,562.48	0.00
601.2910	722005867	PIMCO COMMODITY REAL RETURN STRATEGY FUN	01/01/1901	05/06/2009	4,118.84	9,097.65	-4,978.81	0.00
482.3000	92336C105	VERACITY SMALL CAP VALUE INSTL	VARIOUS	05/06/2009	8,155.69	12,727.00	-4,571.31	0.00
Total Unknown Term (or Cost) Sales Reported on 1099-B						119,621.83	-41,541.21	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY 28210	29.
MORGAN STANLEY 28210	6.
MORGAN STANLEY 28724	169.
MORGAN STANLEY 28724 - OID	42.
POWERSHARES DB COMMODITY INDEX TRACKING FUND	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	250.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY 28210	3,048.	0.	3,048.
TRUST COMPANY OF OXFORD	687.	0.	687.
TOTAL TO FM 990-PF, PART I, LN 4	3,735.	0.	3,735.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX EXEMPT INTEREST	3.	0.	3.
TOTAL TO FORM 990-PF, PART I, LINE 11	3.	0.	3.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,150.	1,150.	1,150.	0.
TO FORM 990-PF, PG 1, LN 16B	1,150.	1,150.	1,150.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	2,037.	2,037.	2,037.		0.
TO FORM 990-PF, PG 1, LN 16C	2,037.	2,037.	2,037.		0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAX	50.	0.	0.		0.
FOREIGN TAXES PAID	61.	61.	61.		0.
TO FORM 990-PF, PG 1, LN 18	111.	61.	61.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER DEDUCTIONS	49.	49.	49.		0.
TO FORM 990-PF, PG 1, LN 23	49.	49.	49.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SCHWAB S&P 500 SELECT SHARES - 4,121.853 SHS	0.	0.		
AMERICAN BEACON LARGE CAP	0.	0.		
ARTISAN INTL FUND	0.	0.		
ARTISAN SMALL CAP VALUE FUND	0.	0.		
CAUSEWAY INTERNATIONAL	0.	0.		
DODGE & COX INCOME FUND	0.	0.		
HARBOR CAP APPRECIATION	0.	0.		

HARDING LOEVNER EMERGING	0.	0.
PIMCO COMMODITY REAL	0.	0.
VERACITY SMALL-CAP VALUE	0.	0.
LEUTHOLD ASSET ALLOCATION INST	0.	0.
THIRD AVENUE VALUE FUND	0.	0.
BARON SMALL CAP FUND	0.	0.
BLDRS EMERGING MKTS 50 ADR	13,999.	15,578.
FIRST TR VALU.LN DIV INDX	10,946.	12,082.
IQ HEDGE MULTI-STRAT TRACKER	11,811.	11,745.
ISHARES BARCLAYS 1-3 YR TSY BD	13,993.	13,854.
ISHARES MSCI CANADA INDEX FD	5,602.	5,898.
ISHARES S&P 500 GRWTH INDEX	11,081.	12,004.
ISHARES S&P MIDCAP 400 INDEX	7,058.	8,255.
ISHARES SP SMALLCAP 600 INDEX	11,225.	12,640.
ISHARES TR MSCI SMALL CAP	3,887.	3,868.
PWRSHARES EMERGING MKTS SOV	9,938.	9,880.
SPDR BARCLAYS CAPITAL HIGH YIE	9,942.	10,168.
VANGUARD EUROPEAN ETF	10,179.	11,199.
VANGUARD PACIFIC ETF	9,183.	9,648.
VANGUARD REIT ETF	9,437.	10,425.
VANGUARD SHORT TERM BND	7,837.	7,795.
VANGUARD TOTAL BOND MARKET	19,699.	19,569.
HARTFORD INFLATION PLUS A	3,886.	3,896.
RYDEX/SGI FUT STR A	9,597.	9,636.
POWERSHARES DB COMM TRK INC	7,356.	7,878.
TOTAL TO FORM 990-PF, PART II, LINE 10B	186,656.	196,018.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK OF NEW YORK	9,792.	10,098.
TOTAL TO FORM 990-PF, PART II, LINE 10C	9,792.	10,098.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 10

NAME OF CONTRIBUTOR

ADDRESS

BARBARA S GRANADILLO LEAD ANNUITY
TRUST

7218 TORY LANE
NAPLES, FL 341088790