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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE KLAPPER FAMILY FOUNDATION, INC.		A Employer identification number 35-1999306
	C/O DAVID I. KLAPPER		B Telephone number (317) 844-7324
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
	1358 BRENTWOOD LANE		
City or town, state, and ZIP code CARMEL, IN 46033			
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,567,328.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	152,675.	152,675.		STATEMENT 1
	4 Dividends and interest from securities	97,368.	97,368.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-144,755.			
	b Gross sales price for all assets on line 6a	993,385.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	166.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	105,454.	250,043.			
13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	13,500.	0.	13,500.	
c Other professional fees	STMT 5	11,014.	11,014.	0.	
17 Interest	STMT 6	822.	0.	0.	
18 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	86.	86.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23		25,422.	11,100.	13,500.	
25 Contributions, gifts, grants paid		387,294.		387,294.	
26 Total expenses and disbursements. Add lines 24 and 25		412,716.	11,100.	400,794.	
27 Subtract line 26 from line 12:		-307,262.			
a Excess of revenue over expenses and disbursements			238,943.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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C/O DAVID I. KLAPPER

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,139,176.	757,060.	757,060.
	2 Savings and temporary cash investments	232,078.	344,050.	344,050.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	3,426,040.	3,387,375.	2,691,821.
	c Investments - corporate bonds STMT 9	2,291,685.	3,031,379.	3,128,534.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	496,965.	754,150.	645,863.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	8,585,944.	8,274,014.	7,567,328.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,585,944.	8,274,014.	
Net Assets or Fund Balances	30 Total net assets or fund balances	8,585,944.	8,274,014.	
	31 Total liabilities and net assets/fund balances	8,585,944.	8,274,014.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,585,944.
2 Enter amount from Part I, line 27a	2	-307,262.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	605.
4 Add lines 1, 2, and 3	4	8,279,287.
5 Decreases not included in line 2 (itemize) ▶ ASSETS TRANSFERRED IN EXCHANGES	5	5,273.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,274,014.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 993,385.		1,138,140.	-144,755.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-144,755.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-144,755.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	420,874.	8,150,460.	.051638
2007	395,391.	8,648,628.	.045717
2006	320,183.	8,295,220.	.038598
2005	351,475.	8,412,411.	.041781
2004	240,118.	7,690,435.	.031223

2 Total of line 1, column (d)	2	.208957
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041791
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,173,090.
5 Multiply line 4 by line 3	5	299,771.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,389.
7 Add lines 5 and 6	7	302,160.
8 Enter qualifying distributions from Part XII, line 4	8	400,794.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,389.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,389.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,389.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,800.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,800.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,411.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 1,411. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		
14	The books are in care of ▶ DAVID I. KLAPPER Telephone no. ▶ 317-844-7324 Located at ▶ 13528 BRENTWOOD LANE, CARMEL, IN ZIP+4 ▶ 46033			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID I. KLAPPER	PRESIDENT/TREASURER			
13528 BRENTWOOD LANE				
CARMEL, IN 46033	1.00	0.	0.	0.
MARY ELIZABETH KLAPPER	V.P./SECRETARY			
13528 BRENTWOOD LANE				
CARMEL, IN 46033	1.00	0.	0.	0.
ALAN H. COHEN	DIRECTOR			
10523 SCHOONER COURT				
INDIANAPOLIS, IN 46256	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,468,995.
b	Average of monthly cash balances	1b	1,813,330.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,282,325.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,282,325.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	109,235.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,173,090.
6	Minimum investment return. Enter 5% of line 5	6	358,655.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	358,655.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,389.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,389.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	356,266.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	356,266.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	356,266.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	400,794.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	400,794.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,389.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	398,405.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				356,266.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			399,909.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 400,794.				
a Applied to 2008, but not more than line 2a			399,909.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				885.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				355,381.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

- 3 Subtract line 20 from line 21.
- Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID I. KLAPPER

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

DAVID I. KLAPPER, 317-844-7324
13528 BRENTWOOD LANE, CARMEL, IN 46033

- b The form in which applications should be submitted and information and materials they should include:**

PROOF OF NOT-FOR-PROFIT STATUS SHOULD BE INCLUDED WITH APPLICATION.

- c Any submission deadlines:

NONE

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATIONS MUST OPERATE AS "QUALIFIED" CHARITABLE ORGANIZATIONS DEFINED BY SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total			▶ 3a	387,294.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Date
5/

Check if self-employed	
------------------------	--

Preparer's identifying number	
-------------------------------	--

Firm's name (or yours if self-employed),
address, and ZIP code

CLIFTON GUNDERSON LLP
9339 PRIORITY WAY W DR #200
INDIANAPOLIS, IN 46240

EIN ▶ 37-0802863

Phone no (317) 574-9100

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ML 613-04088 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	ML 613-04088 LT (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	ML 613-04089 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS
d	ML 613-04089 LT (SEE ATTACHED)	P	VARIOUS	VARIOUS
e	ML 613-04092 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS
f	ML 613-04092 LT (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	ML 613-04093 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS
h	ML 613-04093 LT (SEE ATTACHED)	P	VARIOUS	VARIOUS
i	ML 613-04094 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS
j	ML 613-04094 LT (SEE ATTACHED)	P	VARIOUS	VARIOUS
k	ML 613-04095 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS
l	ML 613-04095 LT (SEE ATTACHED)	P	VARIOUS	VARIOUS
m	ML 613-04096 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS
n	ML 613-04096 LT (SEE ATTACHED)	P	VARIOUS	VARIOUS
o	ML 613-04097 ST (SEE ATTACHED)	P	VARIOUS	VARIOUS

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	83,634.		77,565.	6,069.
b	336,000.		327,662.	8,338.
c	2,388.		4,848.	-2,460.
d	49,056.		62,044.	-12,988.
e	38,797.		65,544.	-26,747.
f	60,339.		113,709.	-53,370.
g	122,110.		129,009.	-6,899.
h	49,566.		54,969.	-5,403.
i	1,213.		1,882.	-669.
j	7,972.		15,772.	-7,800.
k	43,804.		39,500.	4,304.
l	84,835.		108,243.	-23,408.
m	38,382.		39,688.	-1,306.
n	21,601.		30,363.	-8,762.
o	32,991.		38,974.	-5,983.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,069.
b			8,338.
c			-2,460.
d			-12,988.
e			-26,747.
f			-53,370.
g			-6,899.
h			-5,403.
i			-669.
j			-7,800.
k			4,304.
l			-23,408.
m			-1,306.
n			-8,762.
o			-5,983.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ML 613-04097 LT (SEE ATTACHED)		P	VARIOUS	VARIOUS
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,697.		28,368.	-7,671.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-7,671.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	-144,755.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A



EDWARD MARCUM



REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sales Price	Cost Basis	Gain or (Loss)
150,000.0000	IBM CORPORATION 5.31% 2009	07/09/01	02/02/09	150,000.00	143,655.86	6,344.14 LT
2,000.0000	COCA COLA COM	03/05/09	03/16/09	83,534.38	77,585.35	6,068.99 ST
188,000.0000	GENL MTRS ACCEPT 5.62% 2009	04/04/01	05/15/09	188,000.00	184,005.85	1,994.15 LT

PLEASE SEE REVERSE SIDE
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01333469



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Fiscal Statement

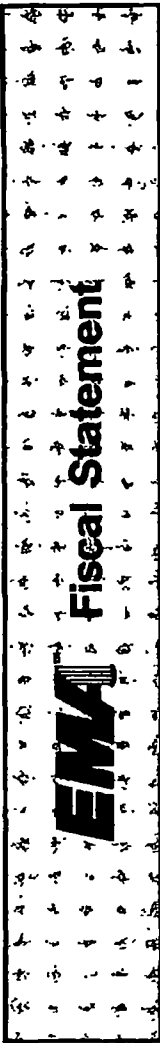
REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
170.0000	DELL INC	12/27/05	01/29/09	1,720.89	5,288.14	(3,547.45) LT
1.0000	DELL INC	05/15/08	01/29/09	10.13	24.12	(13.99) LT
89.0000	DELL INC	05/15/08	01/30/09	865.03	2,147.48	(1,282.45) LT
15.0000	DELL INC	05/22/08	01/30/09	145.80	311.98	(166.18) ST
80.0000	DELL INC	05/22/08	02/02/09	742.52	1,663.84	(921.32) ST
30.0000	GENENTECH INC NEW	01/11/06	01/30/09	2,433.34	2,700.00	(266.66) LT
75.0000	TEXAS INSTRUMENTS	12/27/05	02/19/09	1,139.99	2,450.25	(1,310.26) LT
245.0000	TIME WARNER INC	12/27/05	02/19/09	1,883.98	4,312.00	(2,428.02) LT
195.0000	TIME WARNER INC	04/08/08	02/19/09	1,489.51	2,871.73	(1,372.22) ST
10.0000	AMAZON COM INC COM	12/27/05	03/06/09	618.12	485.50	130.82 LT
35.0000	AMAZON COM INC COM	02/03/06	03/06/09	2,158.44	1,340.15	816.28 LT
30.0000	AMAZON COM INC COM	06/09/06	03/06/09	1,848.39	1,015.15	833.24 LT
20.0000	GENENTECH INC NEW	01/11/08	03/06/09	1,793.15	1,800.00	(6.85) LT
50.0000	GENENTECH INC NEW	01/11/08	03/26/09	4,750.00	4,500.00	250.00 LT
30.0000	GENENTECH INC NEW	09/05/07	03/26/09	2,850.00	2,338.48	511.52 LT
180.0000	HOME DEPOT INC	01/24/08	05/28/09	4,351.09	7,615.12	(3,264.03) LT
505.0000	PFIZER INC DEL PV\$0.05	12/27/05	07/09/09	7,242.22	12,040.06	(4,797.84) LT

PLEASE SEE REVERSE SIDE
 Statement-Period
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ED MARCUM



REALIZED CAPITAL GAIN AND LOSS SUMMARY

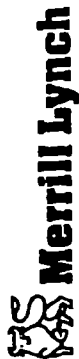
Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
25.0000	AMAZON COM INC COM	08/09/08	11/05/09	2,993.29	845.96	2,147.33 LT
240.0000	CISCO SYSTEMS INC COM	12/27/05	11/05/08	5,715.23	4,168.40	1,546.83 LT
120.0000	INTEL CORP	12/27/05	11/03/09	2,215.73	3,094.78	(879.05) LT
30.0000	SEARS HOLDINGS CORP	01/04/08	11/18/09	2,276.11	3,082.04	(805.93) LT
6.0000	SEARS HOLDINGS CORP	03/14/08	11/18/09	455.23	583.98	(108.75) LT
24.0000	SEARS HOLDINGS CORP	03/14/08	11/20/09	1,740.25	2,255.93	(515.68) LT

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Account No. 613-04089

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ED MARCUM

ENM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
55.0000	ALCOA INC	09/17/07	01/20/08	280.49	1,957.32	(1,476.83) LT
30.0000	ALCOA INC	09/20/07	01/20/09	282.09	1,114.37	(852.28) LT
55.0000	AT&T INC	03/21/08	01/12/09	298.99	1,466.85	(830.00) LT
55.0000	GLAXOSMITHKLINE PLC ADR	03/21/08	01/12/09	298.99	2,951.85	(830.00) LT
90.0000	HST HOTELS & RESORTS	02/03/08	01/13/09	593.14	1,504.90	(911.00) ST
10.0000	HST HOTELS & RESORTS	02/03/08	01/13/09	65.90	167.08	(101.18) ST
5.0000	HST HOTELS & RESORTS	02/03/08	01/13/09	32.98	84.19	(51.21) ST
90.0000	HST HOTELS & RESORTS	02/03/08	01/21/09	505.08	1,515.58	(1,010.50) ST
10.0000	HST HOTELS & RESORTS	02/03/08	01/21/09	56.11	161.74	(105.63) ST
35.0000	HST HOTELS & RESORTS	02/03/08	01/21/09	188.43	585.94	(389.51) ST
70.0000	HST HOTELS & RESORTS	03/03/08	01/27/09	170.04	1,171.91	(754.87) ST
90.0000	HST HOTELS & RESORTS	03/14/08	01/27/09	538.21	1,493.78	(957.57) ST
65.0000	PFIZER INC DEL PV\$0.05	03/14/08	01/27/09	1,129.93	1,704.19	(574.26) LT
15.0000	WELLS FARGO & CO NEW DEL	07/16/08	01/12/09	365.79	385.93	(20.14) ST
15.0000	ALTRIA GROUP INC	03/21/08	02/03/09	248.68	252.02	(3.34) LT
25.0000	ANNALY CAP MGMT INC	08/30/08	02/03/09	367.97	391.06	(23.09) ST
10.0000	ALCOA INC	09/20/07	01/21/09	87.84	371.46	(283.82) LT
50.0000	ALCOA INC	09/24/07	01/28/09	438.21	1,862.74	(1,424.53) LT
5.0000	ALCOA INC	09/28/07	01/28/09	350.58	1,561.11	(1,210.53) LT
95.0000	ALCOA INC	09/28/07	02/06/09	42.28	195.14	(152.88) LT
125.0000	ALCOA INC	04/24/08	02/06/09	803.10	1,079.20	(276.20) ST
10.0000	AT&T INC	11/14/08	02/17/09	881.54	1,420.02	(558.48) ST
120.0000	BANK OF AMERICA CORP	03/21/08	02/06/09	53.88	268.69	(472.00) LT
5.0000	BANK OF AMERICA CORP	03/21/08	01/28/09	51.10	233.10	(207.00) LT
10.0000	BANK OF AMERICA CORP	04/24/08	02/04/09	229.93	380.00	(328.90) ST
45.0000	BANK OF AMERICA CORP	04/25/08	02/04/09	408.82	1,718.32	(1,488.37) ST
85.0000	DOW CHEMICAL CO	12/10/08	02/04/09	959.90	1,309.66	(900.84) ST
55.0000	DOW CHEMICAL CO	03/21/08	02/02/09	553.93	3,622.70	(2,662.80) LT
25.0000	DOW CHEMICAL CO	02/02/07	02/17/09	218.98	2,344.10	(1,790.17) LT
40.0000	DOW CHEMICAL CO	02/05/07	02/17/09	350.38	1,039.16	(820.18) LT
20.0000	DOW CHEMICAL CO	02/15/07	02/17/09	152.85	1,658.46	(992.21) LT
20.0000	DOW CHEMICAL CO	02/15/07	02/23/09	267.50	887.41	(692.21) LT
35.0000	DOW CHEMICAL CO	03/06/07	02/23/09	228.30	867.41	(714.58) LT
10.0000	GLAXOSMITHKLINE PLC ADR	03/22/07	02/23/09	370.47	1,502.97	(1,235.47) LT
105.0000	INTEL CORP	03/21/08	02/08/09	400.64	1,367.98	(1,138.68) LT
		01/31/08	02/17/09		536.69	(186.22) LT
					2,181.07	(780.43) LT

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Account No. 613-04092

00013336

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Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
55.0000	INTEL CORP	01/31/08	02/20/09	702.31	1,142.48	(440.17) LT
25.0000	INTEL CORP	02/04/08	02/20/09	319.24	535.05	(215.81) LT
15.0000	INTEL CORP	02/04/08	02/24/09	190.01	321.03	(131.02) LT
10.0000	OCCIDENTAL PETE CORP CAL	03/21/08	02/08/09	581.83	459.00	102.83 LT
15.0000	WASTE MANAGEMENT INC NEW	01/11/08	02/05/09	443.76	469.79	(26.03) LT
15.0000	WYETH	11/05/07	02/05/09	848.47	727.79	120.68 LT
20.0000	WYETH	11/05/07	02/17/09	883.48	970.40	(89.92) LT
35.0000	WYETH	11/05/07	02/17/09	1,511.09	1,800.55	(289.46) LT
10.0000	WYETH	11/13/07	02/17/09	431.75	468.88	(37.13) LT
25.0000	WYETH	11/13/07	02/18/09	1,071.81	1,187.48	(115.67) LT
5.0000	WYETH	11/13/07	02/23/09	210.14	233.50	(23.36) LT
15.0000	WYETH	11/20/07	02/23/09	830.43	886.90	(56.47) LT
60.0000	CBS CORP NEW	06/01/08	03/04/09	232.18	1,580.24	(1,348.06) LT
15.0000	CBS CORP NEW	06/07/08	03/04/09	58.04	400.88	(342.84) LT
20.0000	CBS CORP NEW	06/08/08	03/04/09	77.40	535.70	(458.30) LT
15.0000	CBS CORP NEW	06/08/08	03/13/09	58.51	401.79	(343.28) LT
20.0000	CBS CORP NEW	06/27/08	03/13/09	78.01	528.41	(450.40) LT
35.0000	CBS CORP NEW	06/28/08	03/13/09	138.53	928.59	(790.06) LT
55.0000	CBS CORP NEW	06/28/08	03/13/09	214.54	1,476.11	(1,261.57) LT
90.0000	CBS CORP NEW	04/24/08	03/13/09	351.09	1,991.58	(1,640.47) ST
110.0000	CBS CORP NEW	01/12/09	03/13/09	775.20	1,730.99	(955.79) ST
25.0000	HARTFORD FINL SVCS GROUP	05/15/08	03/04/09	113.02	1,750.28	(1,637.24) ST
25.0000	HARTFORD FINL SVCS GROUP	05/22/08	03/04/09	113.02	1,750.28	(1,637.24) ST
10.0000	HARTFORD FINL SVCS GROUP	05/28/08	03/04/09	45.21	700.65	(655.44) ST
15.0000	HARTFORD FINL SVCS GROUP	05/30/08	03/04/09	67.82	1,088.70	(1,020.88) ST
20.0000	HARTFORD FINL SVCS GROUP	06/06/08	03/04/09	90.43	1,453.02	(1,362.59) ST
50.0000	INTEL CORP	02/04/08	02/25/09	639.11	1,070.12	(431.01) LT
70.0000	INTEL CORP	02/04/08	02/26/09	913.25	1,498.17	(584.92) LT
5.0000	LINCOLN NTL CORP IND NPV	03/21/08	03/04/09	32.78	279.05	(246.27) LT
5.0000	OCCIDENTAL PETE CORP CAL	03/21/08	03/18/09	284.92	229.50	55.42 LT
40.0000	OCCIDENTAL PETE CORP CAL	03/21/08	03/19/09	2,388.99	1,838.00	550.99 LT
15.0000	OCCIDENTAL PETE CORP CAL	03/21/08	03/24/09	884.84	888.50	(4.66) LT
10.0000	PNC FINCL SERVICES GROUP	01/05/09	03/04/09	228.81	481.33	(252.52) ST
15.0000	PNC FINCL SERVICES GROUP	01/06/09	03/04/09	340.23	750.00	(409.77) ST
20.0000	PNC FINCL SERVICES GROUP	01/12/09	03/04/09	453.63	957.75	(504.12) ST
25.0000	PNC FINCL SERVICES GROUP	01/20/09	03/04/09	567.08	679.18	(112.12) ST
15.0000	PNC FINCL SERVICES GROUP	01/20/09	03/11/09	374.58	407.51	(32.93) ST
40.0000	PNC FINCL SERVICES GROUP	01/27/09	03/11/09	898.89	1,231.15	(332.26) ST
10.0000	PNC FINCL SERVICES GROUP	01/27/09	03/13/09	281.48	307.79	(26.31) ST
15.0000	PNC FINCL SERVICES GROUP	02/11/09	03/13/09	392.19	491.88	(99.69) ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
10.0000	WELLS FARGO & CO NEW DEL	07/18/08	03/09/08	355.55	257.29	(161.74) ST
25.0000	WELLS FARGO & CO NEW DEL	07/18/08	03/12/09	325.76	843.24	(317.48) ST
35.0000	WELLS FARGO & CO NEW DEL	07/17/08	03/12/09	458.07	940.44	(484.37) ST
55.0000	WELLS FARGO & CO NEW DEL	07/17/08	03/12/09	458.07	1,520.55	(803.87) ST
20.0000	WELLS FARGO & CO NEW DEL	07/17/08	03/12/09	458.07	1,558.38	(84.00) ST
10.0000	WYETH	11/20/07	02/25/09	838.20	928.20	(90.00) LT
10.0000	CHEVRON CORP	03/21/08	04/09/09	888.13	585.80	120.53 LT
10.0000	DIAMOND OFFSHORE DRLLNG	12/20/07	04/09/09	705.31	1,315.84	(610.53) LT
15.0000	GENERAL ELECTRIC	09/18/08	04/14/09	182.83	347.50	(184.67) ST
45.0000	GENERAL ELECTRIC	09/18/08	04/18/09	531.93	1,042.53	(510.60) ST
25.0000	GENERAL ELECTRIC	09/18/08	04/18/09	285.52	579.16	(283.84) ST
40.0000	GENERAL ELECTRIC	09/18/08	04/20/09	342.05	926.68	(470.63) ST
30.0000	GENERAL ELECTRIC	09/22/08	04/20/09	233.42	806.93	(464.88) ST
20.0000	GENERAL ELECTRIC	09/22/08	04/20/09	233.42	537.86	(304.54) ST
65.0000	GENERAL ELECTRIC	09/22/08	04/20/09	233.42	1,586.56	(827.91) ST
30.0000	HOME DEPOT INC	09/22/08	04/20/09	758.65	788.97	(13.56) LT
100.0000	LINCOLN NTL CORP IND NPV	12/18/07	04/09/09	775.41	5,581.00	(4,568.88) LT
20.0000	LINCOLN NTL CORP IND NPV	03/21/06	04/24/09	1,012.14	955.13	(752.70) ST
35.0000	LINCOLN NTL CORP IND NPV	08/20/08	04/24/09	202.43	1,877.07	(1,322.82) ST
40.0000	LINCOLN NTL CORP IND NPV	08/21/08	04/24/09	354.25	1,763.71	(1,358.84) ST
15.0000	OCCIDENTAL PETE CORP CAL	09/18/08	04/24/09	404.87	686.50	182.95 LT
15.0000	OCCIDENTAL PETE CORP CAL	03/27/08	04/03/09	871.45	688.51	211.30 LT
10.0000	WHIRLPOOL CORP	03/21/06	04/08/09	899.81	851.63	(538.34) LT
15.0000	WHIRLPOOL CORP	12/09/07	04/08/09	313.29	1,254.62	(784.68) LT
5.0000	WHIRLPOOL CORP	12/12/07	04/08/09	469.94	418.21	(242.70) LT
10.0000	WHIRLPOOL CORP	12/17/07	04/09/09	351.51	809.42	(442.04) LT
10.0000	WHIRLPOOL CORP	12/20/07	04/16/09	368.50	809.42	(442.04) LT
5.0000	WHIRLPOOL CORP	12/20/07	04/16/09	368.50	809.42	(442.04) LT
25.0000	WHIRLPOOL CORP	12/20/07	04/16/09	368.50	1,979.04	(1,082.85) LT
5.0000	BLACK AND DECKER CRP COM	01/03/08	05/06/09	194.08	440.71	(246.83) LT
15.0000	BLACK AND DECKER CRP COM	07/12/07	05/06/09	582.27	1,441.45	(859.18) LT
10.0000	BLACK AND DECKER CRP COM	07/30/07	05/06/09	388.18	859.31	(471.13) LT
5.0000	BLACK AND DECKER CRP COM	07/30/07	05/06/09	188.82	429.86	(240.74) LT
5.0000	BLACK AND DECKER CRP COM	07/31/07	05/06/09	198.92	437.26	(248.34) LT
15.0000	BLACK AND DECKER CRP COM	08/02/07	05/06/09	368.76	1,334.35	(767.59) LT
5.0000	BLACK AND DECKER CRP COM	08/03/07	05/06/09	368.76	445.07	(258.15) LT
20.0000	BLACK AND DECKER CRP COM	08/15/07	05/06/09	368.76	1,772.19	(1,033.12) LT
20.0000	BLACK AND DECKER CRP COM	04/24/08	05/06/09	709.08	1,360.86	(651.78) LT
25.0000	CATERPILLAR INC DEL	11/28/07	05/28/09	890.82	1,775.80	(884.98) LT
25.0000	CATERPILLAR INC DEL	12/03/07	05/28/09	890.82	1,811.52	(930.80) LT

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10.0000	CATERPILLAR INC DEL	12/08/07	05/28/09	352.24	742.62	(390.38) LT
15.0000	CATERPILLAR INC DEL	12/07/07	05/28/09	528.37	1,112.27	(583.90) LT
20.0000	CATERPILLAR INC DEL	12/11/07	05/28/09	704.50	1,514.76	(810.26) LT
20.0000	CATERPILLAR INC DEL	11/13/08	05/26/09	704.51	714.16	(9.65) ST
20.0000	LINCOLN NTL CORP IND NPV	09/18/08	05/08/09	275.05	881.86	(606.81) ST
50.0000	LINCOLN NTL CORP IND NPV	10/02/08	05/08/09	687.64	2,034.27	(1,346.63) ST
40.0000	LINCOLN NTL CORP IND NPV	12/11/08	05/08/09	550.11	878.40	(328.29) ST
95.0000	LINCOLN NTL CORP IND NPV	12/12/08	05/06/09	1,308.52	1,585.03	(276.51) ST
75.0000	LINCOLN NTL CORP IND NPV	01/13/09	05/08/09	1,031.48	1,428.17	(394.69) ST
22.0000	HARRIS STRATEX NETWORKS	05/27/09	06/11/09	145.34	117.48	27.86 ST
50.0000	HALLIBURTON COMPANY	01/04/08	07/28/09	1,098.60	1,900.98	(802.38) LT
30.0000	HALLIBURTON COMPANY	01/11/08	07/28/09	959.16	1,080.32	(121.16) LT
15.0000	HALLIBURTON COMPANY	01/14/08	07/28/09	329.57	547.70	(218.13) LT
10.0000	HALLIBURTON COMPANY	01/22/08	07/28/09	219.72	319.38	(99.66) LT
20.0000	HALLIBURTON COMPANY	03/21/08	07/07/09	439.45	820.86	(381.41) LT
140.0000	JPMORGAN CHASE & CO	02/20/09	08/28/09	4,583.22	5,763.80	(1,200.58) LT
25.0000	CARDINAL HEALTH INC OHIO	02/25/09	08/28/09	851.72	898.10	(46.38) ST
10.0000	CARDINAL HEALTH INC OHIO	02/26/09	08/28/09	340.89	353.77	(12.88) ST
15.0000	CARDINAL HEALTH INC OHIO	02/28/09	08/28/09	511.03	516.58	(5.55) ST
25.0000	CARDINAL HEALTH INC OHIO	03/03/09	08/28/09	851.72	770.41	81.31 ST
30.0000	CARDINAL HEALTH INC OHIO	03/23/09	08/26/09	1,022.08	969.98	52.12 ST
25.0000	HALLIBURTON COMPANY	01/23/08	07/29/09	532.91	776.08	(243.17) LT
55.0000	HALLIBURTON COMPANY	01/25/08	07/29/09	1,172.41	1,877.04	(704.63) LT
25.0000	BOEING COMPANY	08/08/08	10/28/09	1,222.28	1,637.06	(414.78) LT
20.0000	BOEING COMPANY	08/08/08	10/28/09	977.82	1,336.62	(358.80) LT
25.0000	BOEING COMPANY	08/12/08	10/28/09	1,222.28	1,652.49	(430.21) LT
10.0000	BOEING COMPANY	08/14/08	10/28/09	488.92	646.97	(158.05) LT
5.0000	PNC FINCL SERVICES GROUP	02/11/09	10/08/09	221.47	164.00	57.47 ST
50.0000	PNC FINCL SERVICES GROUP	02/17/09	10/08/09	2,214.72	1,326.85	887.87 ST
15.0000	PNC FINCL SERVICES GROUP	02/20/09	10/08/09	664.41	350.61	313.80 ST
50.0000	PNC FINCL SERVICES GROUP	02/23/09	10/08/09	2,214.74	1,248.73	966.01 ST
10.0000	BOEING COMPANY	08/14/08	10/28/09	474.38	646.97	(172.61) LT
5.0000	ENCANA CORP	08/14/08	10/30/09	241.80	323.49	(81.69) LT
5.0000	ENCANA CORP	08/22/08	11/12/09	281.78	360.76	(78.98) LT
15.0000	ENCANA CORP	08/25/08	11/12/09	845.35	1,065.14	(219.79) LT
10.0000	ENCANA CORP	08/29/08	11/12/09	563.57	747.86	(184.29) LT
10.0000	ENCANA CORP	08/29/08	11/13/09	554.36	747.87	(193.51) LT
5.0000	ENCANA CORP	09/08/08	11/13/09	277.18	338.07	(60.89) LT
20.0000	ENCANA CORP	09/08/08	11/16/09	1,116.19	1,352.31	(236.12) LT
25.0000	ENCANA CORP	09/15/08	11/16/09	1,395.24	1,843.43	(448.19) LT

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ED MARCUM

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
15.0000	NORFOLK SOUTHERN CORP	03/19/09	1/12/09	178.51	476.23	293.28 ST
15.0000	NORFOLK SOUTHERN CORP	03/19/09	1/13/09	772.98	478.24	296.72 ST
25.0000	NORFOLK SOUTHERN CORP	03/24/09	1/13/09	1,288.27	848.35	439.92 ST
25.0000	NORFOLK SOUTHERN CORP	03/27/09	1/16/09	293.88	872.66	421.02 ST
20.0000	NORFOLK SOUTHERN CORP	04/09/09	1/18/09	742.05	745.37	289.00 ST
45.0000	SUPERVALU INC DEL COM	02/08/09	1/11/09	80.22	882.21	(145.00) ST
5.0000	SUPERVALU INC DEL COM	02/08/09	1/12/09	882.45	98.03	(17.81) ST
55.0000	SUPERVALU INC DEL COM	02/25/09	1/12/09	80.23	971.44	(88.99) ST
5.0000	SUPERVALU INC DEL COM	02/25/09	1/13/09	318.00	90.89	(10.86) ST
20.0000	SUPERVALU INC DEL COM	03/04/09	1/16/09	318.52	363.58	(45.58) ST
5.0000	SUPERVALU INC DEL COM	03/04/09	1/17/09	379.13	363.59	(47.07) ST
15.0000	SUPERVALU INC DEL COM	03/04/09	1/18/09	238.61	78.47	0.86 ST
10.0000	SUPERVALU INC DEL COM	03/04/09	1/18/09	155.54	235.43	(0.82) ST
25.0000	SUPERVALU INC DEL COM	03/04/09	1/19/09	378.74	156.95	(1.41) ST
					392.39	(13.85) ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
19.0000	ADOBE SYS DEL PV\$ 0.001	04/18/07	01/13/09	438.85	812.29	(393.64) LT
9.0000	ADOBE SYS DEL PV\$ 0.001	03/26/08	01/13/09	188.31	334.63	(136.32) ST
21.0000	ADOBE SYS DEL PV\$ 0.001	03/26/08	01/14/09	3452.30	780.82	(328.52) ST
13.0000	ADOBE SYS DEL PV\$ 0.001	09/18/08	01/14/09	280.00	494.82	(214.82) ST
36.0000	INTEL CORP	12/09/08	01/23/09	472.14	518.01	(45.87) ST
1.0000	JOHNSON AND JOHNSON COM	03/18/08	01/06/09	59.19	60.15	(0.98) LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
15,000	JOHNSON AND JOHNSON COM	08/20/08	01/06/09	888.00	921.49	(33.49) LT
12,000	JOHNSON AND JOHNSON COM	11/09/07	01/06/09	710.40	780.64	(70.24) LT
54,000	METLIFE INC COM	12/09/08	01/14/09	1,485.58	1,835.51	(349.93) ST
11,000	MEDTRONIC INC COM	12/14/08	01/06/09	343.38	593.74	(250.38) LT
20,000	MEDTRONIC INC COM	08/07/07	01/06/09	624.29	1,073.61	(449.32) LT
7,000	MEDTRONIC INC COM	09/10/08	01/06/09	218.51	379.05	(160.54) ST
30,000	PNC FINCL SERVICES GROUP	12/10/08	01/20/09	773.63	1,600.09	(826.46) ST
78,000	WELLS FARGO & CO NEW DEL	12/05/08	01/15/09	1,618.01	2,323.40	(705.39) ST
32,000	GILEAD SCIENCES INC COM	10/22/07	02/05/09	1,855.08	1,381.68	293.38 LT
15,000	GILEAD SCIENCES INC COM	10/22/07	02/13/09	757.48	638.29	119.19 LT
42,000	HEWLETT PACKARD CO DEL	08/05/08	02/25/09	1,224.28	2,019.20	(794.91) ST
4,000	LOCKHEED MARTIN CORP	08/24/07	02/09/09	319.28	395.82	(76.54) LT
5,000	LOCKHEED MARTIN CORP	10/11/07	02/09/09	398.11	582.44	(184.33) LT
34,000	MARSH & MCLENNAN COS INC	07/10/08	02/04/09	647.87	992.27	(344.40) ST
22,000	MARSH & MCLENNAN COS INC	07/10/08	02/05/09	428.82	642.08	(213.24) ST
11,000	MCDONALDS CORP COM	03/16/08	02/04/09	638.89	385.22	251.67 LT
16,000	RAYTHEON CO DELAWARE NEW	03/20/08	02/08/09	787.24	1,014.47	(227.23) ST
11,000	3M COMPANY	10/23/08	02/09/09	578.16	655.23	(79.07) ST
16,000	3M COMPANY	10/23/08	02/08/09	848.18	953.08	(106.90) ST
27,000	APOLLO GROUP INC CL A	01/15/09	03/28/09	2,097.12	2,358.91	(261.79) ST
27,000	GENENTECH INC NEW	01/15/08	03/13/09	2,537.98	1,884.45	653.53 LT
8,000	GENENTECH INC NEW	11/13/08	03/13/09	584.00	481.51	82.49 ST
12,000	GENZYME CORPORATION	05/19/08	03/04/09	607.61	825.45	(217.84) ST
20,000	KOHL'S CORP WISC PV ICT	10/22/08	03/13/09	753.22	605.48	147.74 ST
8,000	MCDONALDS CORP COM	03/16/08	03/13/09	471.75	315.19	156.56 LT
4,000	MCDONALDS CORP COM	07/09/08	03/13/09	209.88	238.55	(28.67) ST
14,000	MCDONALDS CORP COM	07/09/08	03/24/09	782.00	827.94	(45.94) ST
14,000	PROCTER & GAMBLE CO	08/20/08	03/24/09	664.48	777.80	(113.31) LT
17,000	PROCTER & GAMBLE CO	10/16/08	03/24/09	808.90	1,055.53	(246.63) LT
12,000	RAYTHEON CO DELAWARE NEW	03/20/08	03/16/09	408.83	760.88	(352.03) ST
12,000	RAYTHEON CO DELAWARE NEW	03/24/08	03/16/09	408.83	768.06	(357.43) ST
9,000	RAYTHEON CO DELAWARE NEW	09/11/08	03/16/09	308.49	538.79	(230.30) ST
38,000	STAPLES INC	05/15/08	02/27/09	577.15	848.73	(271.58) ST
15,000	UNITED TECHS CORP COM	10/14/08	02/27/09	615.30	817.67	(202.37) ST
11,000	AMAZON COM INC COM	12/04/08	03/27/09	780.41	520.96	259.45 ST
36,000	BHP BILLITON LTD ADR	02/09/09	04/09/09	1,885.98	1,882.86	3.12 ST
17,000	BAXTER INTERNL INC	07/14/08	04/13/09	858.25	634.12	222.13 LT
25,000	COSTCO WHOLESALE CRP DEL	07/30/08	04/20/09	1,105.21	1,572.12	(466.91) ST
8,000	COSTCO WHOLESALE CRP DEL	08/07/08	04/20/09	353.87	527.88	(174.21) ST
6,000	COSTCO WHOLESALE CRP DEL	10/07/08	04/20/09	285.26	361.27	(76.01) ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
34.0000	COVIDIEN LTD	05/03/08	04/02/09	1,172.45	1,860.18	(527.73) ST
21.0000	COVIDIEN LTD	07/08/08	04/02/09	895.46	1,008.00	(308.54) ST
34.0000	EXXON MOBIL CORP	10/31/08	04/13/09	2,317.59	2,574.99	(257.40) ST
10.0000	EXXON MOBIL CORP	11/13/08	04/13/09	3,185.85	738.80	(57.15) ST
8.0000	EXXON MOBIL CORP	11/24/08	04/13/09	545.32	568.73	(23.41) ST
38.0000	FPL GROUP INC	10/12/07	04/14/09	1,812.85	2,408.50	(49.65) LT
17.0000	FREERT-MCMRAN CPR & GLD	02/05/09	04/07/09	698.80	215.82	215.82 ST
80.0000	JUNIPER NETWORKS INC	11/20/08	04/08/09	1,278.90	1,085.51	193.39 ST
48.0000	JUNIPER NETWORKS INC	12/09/08	04/08/09	787.35	878.49	(111.14) ST
18.0000	KOHL'S CORP WISC PV 1CT	10/30/08	03/30/09	747.12	603.56	143.56 ST
20.0000	MARSH & MCLENNAN COS INC	07/10/08	04/23/09	397.48	583.70	(186.24) ST
20.0000	MARSH & MCLENNAN COS INC	09/10/08	04/23/09	337.47	651.44	(253.87) ST
7.0000	NORTH TRUST CORP	10/08/07	04/23/09	382.38	492.29	(109.91) LT
22.0000	PHILIP MORRIS INTL INC	07/11/08	04/13/09	815.88	1,173.89	(358.11) ST
18.0000	WAL-MART STORES INC	06/11/08	04/13/09	804.90	841.92	(37.02) ST
35.0000	WYETH	11/17/08	04/13/09	1,503.27	1,183.73	312.52 ST
104.0000	ABB LTD	03/25/09	05/13/08	84.50	38.61	38.61 ST
6.0000	ABB LTD	03/25/09	05/14/08	89.21	4.71	4.71 ST
25.0000	AMERICAN TOWER CORP	07/17/07	05/05/08	749.45	1,094.28	(344.83) LT
4.0000	APPLE INC	03/29/07	05/13/08	482.72	374.72	108.00 LT
20.0000	BECTON DICKINSON CO	03/16/06	05/12/09	1,264.62	1,286.88	(22.08) LT
6.0000	BECTON DICKINSON CO	07/28/07	05/12/09	378.39	465.74	(86.35) LT
1.0000	CANADIAN NATL RAILWAY CO	08/20/07	05/12/08	1,133.24	76.91	(13.67) LT
32.0000	CANADIAN NATL RAILWAY CO	04/03/09	05/13/09	25.98	1,239.87	(13.91) ST
26.0000	CHUBB CORP	09/19/08	05/01/09	1,001.31	481.79	(22.05) ST
10.0000	CHUBB CORP	09/19/08	05/01/09	388.62	1,577.38	(57.15) ST
10.0000	CHUBB CORP	09/25/08	05/04/09	389.62	606.69	(21.10) ST
26.0000	COCA COLA COM	10/25/08	05/04/09	1,125.50	532.12	(142.50) ST
9.0000	COLGATE PALMOLIVE	04/27/09	05/19/09	578.21	1,108.85	(16.85) LT
17.0000	CUMMINS INC	03/07/08	05/14/09	513.71	581.96	(14.25) LT
3.0000	DEERE CO	04/18/08	05/22/09	128.72	557.14	(43.43) ST
5.0000	DEERE CO	08/13/08	05/22/09	214.53	250.32	(121.80) LT
18.0000	EXELON CORPORATION	03/18/08	04/30/09	772.34	473.42	(258.89) LT
10.0000	EXELON CORPORATION	03/18/08	04/30/09	462.81	1,166.46	(394.12) ST
23.0000	EXELON CORPORATION	03/18/08	05/08/09	893.77	582.20	(88.39) LT
13.0000	EXELON CORPORATION	12/04/08	05/08/09	612.57	1,293.07	(209.30) LT
17.0000	FREERT-MCMRAN CPR & GLD	02/05/09	05/13/09	789.04	804.14	(191.57) LT
20.0000	GENZYME CORPORATION	05/19/08	05/04/09	1,089.64	482.98	(308.06) ST
12.0000	GENZYME CORPORATION	05/20/08	05/04/09	841.79	1,375.76	(308.12) ST
					828.37	(188.58) ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
27.0000	HEWLETT PACKARD CO. DEL	08/05/08	05/08/09	919.44	1,298.06	(378.62) ST
7.0000	KOHL'S CORP WISC PV 1CT	10/30/08	05/01/09	297.34	234.73	62.61 ST
25.0000	KOHL'S CORP WISC PV 1CT	11/21/08	05/01/09	1,061.97	638.36	423.61 ST
15.0000	PHILIP MORRIS INTL INC.	07/11/08	05/19/09	633.66	800.45	(166.79) ST
1.0000	PHILIP MORRIS INTL INC.	09/08/08	05/19/09	42.25	55.17	(12.92) ST
21.0000	PEPSICO INC	03/16/08	04/30/09	1,055.30	1,256.85	(201.55) LT
11.0000	POTASH CORP SASKATCHEWAN	12/16/08	05/04/09	1,049.89	818.53	231.36 ST
9.0000	POTASH CORP SASKATCHEWAN	02/04/09	05/04/09	859.01	719.14	139.87 ST
3.0000	QUALCOMM INC	06/12/08	05/08/09	128.35	146.20	(17.85) ST
18.0000	QUALCOMM INC	07/31/08	05/08/09	684.58	888.24	(203.68) ST
3.0000	QUALCOMM INC	07/31/08	05/13/09	119.93	186.55	(68.62) ST
13.0000	QUALCOMM INC	09/25/08	05/13/09	519.72	598.93	(77.21) ST
3.0000	QUALCOMM INC	12/16/08	05/13/09	319.84	105.00	14.94 ST
18.0000	STAPLES INC	05/15/08	04/29/09	377.33	424.86	(47.53) ST
23.0000	TARGET CORP	03/13/09	05/13/09	928.38	671.91	256.47 ST
27.0000	APOLLO GROUP INC CL A	05/14/09	08/02/09	1,844.45	1,723.60	120.85 ST
22.0000	BAXTER INTERNTL INC	07/14/08	08/02/09	1,066.34	820.63	245.71 LT
3.0000	BAXTER INTERNTL INC	11/13/07	08/02/09	145.42	173.81	(28.39) LT
85.0000	CA INC	03/02/09	05/28/08	1,438.81	1,433.07	5.74 ST
9.0000	COLGATE PALMOLIVE	10/25/06	06/25/09	641.80	581.98	59.82 LT
8.0000	COLGATE PALMOLIVE	12/04/08	06/25/09	570.49	528.56	41.93 LT
19.0000	HES CORP	05/01/09	08/17/09	1,015.10	1,292.02	(276.92) ST
8.0000	JOHNSON AND JOHNSON COM	11/09/07	05/27/09	928.78	520.44	408.34 LT
17.0000	JOHNSON AND JOHNSON COM	09/18/08	05/27/09	818.35	1,193.05	(374.69) ST
36.0000	KROGER CO	10/22/08	08/03/09	824.99	959.54	(134.55) ST
28.0000	KROGER CO	11/08/08	08/12/09	603.45	766.81	(163.36) ST
21.0000	STAPLES INC	05/15/08	08/17/09	428.85	485.68	(56.83) LT
26.0000	TARGET CORP	03/13/09	05/29/09	1,011.72	759.57	252.15 ST
27.0000	VERIZON COMMUNICATNS COM	03/25/09	05/29/09	1,050.65	891.11	159.54 ST
34.0000	VERIZON COMMUNICATNS COM	10/27/08	06/01/09	411.15	387.57	23.58 ST
82.0000	AETNA INC NEW	01/09/09	06/01/09	988.52	998.07	(2.45) ST
25.0000	AETNA INC NEW	01/28/09	07/20/09	2,082.86	2,402.49	(319.63) ST
32.0000	BOEING COMPANY	08/01/09	07/20/09	835.03	847.37	(12.34) ST
44.0000	BRISTOL-MYERS SQUIBB CO	11/17/08	07/20/09	1,296.01	1,521.28	(225.27) ST
17.0000	BRISTOL-MYERS SQUIBB CO	11/17/08	07/21/09	872.35	871.14	1.21 ST
54.0000	BRISTOL-MYERS SQUIBB CO	02/25/09	07/21/09	340.85	336.58	4.27 ST
13.0000	CNOOC LTD ADR	04/14/09	06/29/09	1,082.09	1,114.51	(32.42) ST
1.0000	CNOOC LTD ADR	04/14/09	06/29/09	1,829.19	1,464.45	364.74 ST
				125.84	112.65	13.19 ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
10.0000	CELGENE CORP	05/27/09	07/20/09	409.54	57.38	ST
7.0000	CELGENE CORP	05/28/08	07/20/09	37.18	37.18	ST
5.0000	CME GROUP INC	05/29/09	07/22/09	1,585.51	(188.30)	ST
25.0000	COVIDIEN PLC SHS	05/14/08	07/23/09	900.03	(15.51)	ST
21.0000	COVIDIEN PLC SHS	03/19/08	08/29/09	758.04	(11.20)	ST
5.0000	CISCO SYSTEMS INC	06/16/06	08/29/09	106.96	(52.80)	LT
40.0000	CISCO SYSTEMS INC	06/28/06	08/29/09	806.83	114.03	LT
18.0000	COCA COLA COM	01/03/07	07/24/09	819.05	4.82	LT
14.0000	COCA COLA COM	04/07/08	07/24/09	682.61	(215.55)	LT
19.0000	COCA COLA COM	02/04/08	07/24/09	687.53	35.72	LT
5.0000	COLGATE PALMOLIVE	08/03/07	07/20/09	933.10	95.22	LT
15.0000	COLGATE PALMOLIVE	07/07/08	07/20/09	388.70	0.60	ST
4.0000	COLGATE PALMOLIVE	03/16/08	07/20/09	941.05	981.07	LT
15.0000	DANAHER CORP DEL	02/05/09	07/08/09	1,103.56	681.87	LT
24.0000	FREEMT-MCMRAN CPR GLD	02/06/08	07/08/09	965.82	630.14	ST
21.0000	FREEMT-MCMRAN CPR GLD	04/30/09	07/08/09	413.84	383.96	ST
9.0000	FREEMT-MCMRAN CPR GLD	03/13/09	07/08/09	951.11	30.28	ST
7.0000	GOLDMAN SACHS GROUP INC	03/27/09	07/20/09	470.49	64.05	ST
8.0000	GENERAL MILLS	03/30/09	07/20/09	1,352.68	187.76	ST
23.0000	GENERAL MILLS	05/13/09	07/20/09	941.00	83.63	ST
16.0000	GENERAL MILLS	10/11/07	07/20/09	405.24	(157.20)	LT
5.0000	LOCKHEED MARTIN CORP	02/19/08	07/20/09	537.28	(132.04)	LT
5.0000	LOCKHEED MARTIN CORP	01/25/08	07/24/09	527.12	45.84	LT
8.0000	OCCIDENTAL PETE CORP CAL	09/08/08	07/20/09	1,213.83	(249.88)	ST
22.0000	PHILIP MORRIS INTL INC	03/18/08	07/07/09	123.50	(22.00)	LT
2.0000	SCHLUMBERGER LTD	04/18/07	07/07/09	755.00	(36.00)	LT
15.0000	SCHLUMBERGER LTD	02/19/08	07/07/09	604.75	(439.11)	LT
12.0000	SCHLUMBERGER LTD	07/01/08	07/07/09	503.48	(584.79)	LT
10.0000	SCHLUMBERGER LTD	11/24/08	07/07/09	755.21	65.17	ST
15.0000	SCHLUMBERGER LTD	11/28/08	07/21/09	414.34	(38.08)	ST
8.0000	UNITED PARCEL SVC CORP	09/19/07	09/29/09	614.11	(210.52)	LT
16.0000	XTO ENERGY INC	09/16/08	08/29/09	460.58	(133.87)	ST
12.0000	XTO ENERGY INC	05/19/08	08/29/09	445.45	(37.68)	ST
9.0000	XTO ENERGY INC	08/11/08	07/20/09	878.12	(146.07)	LT
14.0000	WAL-MART STORES INC	08/24/08	07/20/09	193.76	(38.62)	LT
4.0000	WAL-MART STORES INC	04/09/09	08/04/09	878.50	74.90	ST
24.0000	EMERSON ELEC CO	10/22/07	08/21/09	964.42	808.50	LT
19.0000	GILEAD SCIENCES INC COM	12/09/08	08/07/09	374.71	218.17	ST
52.0000	INTEL CORP	02/19/08	08/21/09	537.28	(162.57)	LT
5.0000	LOCKHEED MARTIN CORP					

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Merrill Lynch

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EMA Fiscal Statement

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5,000	LOCKHEED MARTIN CORP	09/05/08	08/21/09	374.71	572.14	(197.43) ST
4,000	LOCKHEED MARTIN CORP	09/17/08	08/21/09	299.78	445.22	(145.44) ST
21,000	LOWE'S COMPANIES INC	12/04/08	08/08/09	472.29	468.77	5.52 ST
47,000	ORACLE CORP \$0.01 DEL	08/24/07	08/07/09	1,009.13	928.08	83.05 LT
2,000	STAPLES INC	05/15/08	07/30/09	42.29	47.21	(139.92) LT
44,000	SYMANTEC CORP COM	08/11/08	07/30/09	930.44	1,089.88	(159.44) ST
97,000	AMAZON COM INC COM	05/08/09	08/05/09	1,469.67	1,698.13	(228.46) ST
11,000	AMERICAN TOWER CORP CL A	12/04/08	09/02/09	858.43	520.96	335.47 ST
2,000	AMERICAN TOWER CORP CL A	07/17/07	09/24/09	72.86	87.55	(14.69) LT
18,000	AMERICAN TOWER CORP CL A	08/16/07	09/24/09	582.92	606.87	(23.95) LT
12,000	AMERICAN TOWER CORP CL A	04/18/08	09/24/09	437.19	493.54	(56.35) LT
7,000	AMERICAN TOWER CORP CL A	09/08/08	09/24/09	255.04	274.24	(19.20) LT
18,000	AMERICAN TOWER CORP CL A	08/08/08	09/25/09	685.49	744.39	(58.90) LT
17,000	AMERICAN TOWER CORP CL A	09/10/08	09/25/09	813.34	855.20	(41.86) LT
23,000	CELGENE CORP COM	05/28/09	09/18/09	1,216.23	951.81	264.42 ST
15,000	CUMMINS INC COM	04/27/08	09/21/09	668.21	491.59	176.62 ST
2,000	LOCKHEED MARTIN CORP	08/17/08	09/10/09	146.62	222.62	(76.00) ST
11,000	LOCKHEED MARTIN CORP	01/23/08	09/10/09	808.46	892.65	(88.19) ST
4,000	LOCKHEED MARTIN CORP	05/14/09	09/10/09	283.27	325.71	(42.44) ST
14,000	NORTHN TRUST CORP	10/08/07	09/18/09	820.39	984.81	(164.22) LT
3,000	NORTHN TRUST CORP	09/10/08	09/18/09	175.79	247.44	(71.65) LT
8,000	NORTHN TRUST CORP	09/25/08	09/18/09	488.81	587.58	(98.77) ST
18,000	TIME WARNER INC SHS	05/04/09	09/04/09	527.92	431.45	96.47 ST
21,000	UNITED STS STL CORP NEW	05/04/09	09/04/09	885.88	860.32	225.54 ST
5,000	UNITED STS STL CORP NEW	05/04/09	09/11/09	234.09	157.23	76.86 ST
18,000	UNITED STS STL CORP NEW	06/10/09	09/11/09	889.57	755.71	133.86 ST
21,000	UNITED STS STL CORP NEW	07/20/09	09/11/09	983.21	816.58	166.63 ST
15,000	WAL-MART STORES INC	06/24/08	09/11/09	760.97	863.94	(102.97) LT
19,000	WAL-MART STORES INC	08/27/08	08/11/08	963.80	1,081.86	(117.98) LT
4,000	WAL-MART STORES INC	07/09/08	09/11/09	202.83	233.74	(30.81) LT
36,000	YUM BRANDS INC	08/12/09	09/11/09	1,203.12	1,252.47	(49.35) ST
12,000	YUM BRANDS INC	07/07/09	09/11/09	401.05	416.24	(15.19) ST
73,000	ASML HLDG N.V. NEW YORK	08/07/09	10/20/09	2,158.26	1,877.47	280.79 ST
28,000	BROADCOM CORP CALIF CL A	09/28/09	10/12/09	837.40	692.64	144.76 ST
18,000	QUALCOMM INC	12/16/08	10/08/09	746.78	630.06	116.72 ST
21,000	QUALCOMM INC	01/15/09	10/08/09	871.24	714.16	157.08 ST
20,000	QUALCOMM INC	03/05/09	10/08/09	829.76	693.84	135.92 ST
16,000	QUALCOMM INC	04/16/09	10/08/09	663.81	656.04	7.77 ST
14,000	TRANSCOCEAN LTD	04/17/08	10/13/09	1,225.34	2,119.19	(893.85) LT
12,000	TRANSCOCEAN LTD	05/21/09	10/13/09	1,050.30	863.29	187.01 ST

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ENM Fiscal Statement

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
28.0000	BHP BILLITON LTD ADR	07/27/09	11/02/09	239.26	1,665.62	ST
26.0000	CVS CAREMARK CORP	05/04/08	11/11/09	(49.48)	830.93	ST
25.0000	CVS CAREMARK CORP	05/05/09	11/11/09	(48.10)	800.50	ST
28.0000	CVS CAREMARK CORP	07/24/09	11/11/09	(111.20)	952.77	ST
8.0000	GOLDMAN SACHS GROUP INC	03/13/09	11/02/09	565.00	778.28	ST
7.0000	GOLDMAN SACHS GROUP INC	04/02/09	11/02/09	37.00	798.70	ST
3.0000	GOLDMAN SACHS GROUP INC	04/30/09	11/02/09	119.83	384.16	ST
7.0000	MONSANTO CO NEW DEL COM	12/29/08	10/30/09	114.49	367.69	ST
9.0000	MONSANTO CO NEW DEL COM	01/03/07	10/30/09	142.58	477.37	LT
4.0000	MONSANTO CO NEW DEL COM	09/08/08	10/30/09	(147.15)	422.69	LT
17.0000	MICROSOFT CORP	05/22/08	11/04/09	91.37	389.16	LT
4.0000	AOL INC	05/04/09	12/28/09	10.90	84.91	ST
3.0000	AOL INC	05/13/09	12/28/09	20.41	51.45	ST
11.0000	AMGEN INC COM PV \$0.0801	06/29/09	12/28/09	47.15	580.82	ST
10.0000	GILEAD SCIENCES INC COM	10/22/07	12/18/09	8.87	425.53	ST
50.0000	HONEYWELL INTL INC DEL	09/11/09	12/14/09	119.75	1,943.07	ST
4.0000	INTL BUSINESS MACHINES	04/15/08	11/25/08	42.72	487.88	LT
9.0000	INTL BUSINESS MACHINES	04/15/08	12/16/08	107.21	1,052.73	LT
18.0000	J C PENNEY CO COM	09/11/09	12/08/09	(84.93)	567.60	ST
37.0000	J C PENNEY CO COM	09/11/09	12/08/09	(149.24)	1,166.74	ST
6.0000	J C PENNEY CO COM	09/11/09	12/17/09	(24.86)	189.21	ST
14.0000	J C PENNEY CO COM	09/18/09	12/17/09	(84.45)	477.95	ST
66.0000	WALGREEN CO	04/20/09	12/21/09	417.01	1,971.14	ST
13.0000	WALGREEN CO	04/29/09	12/21/09	65.33	405.07	ST
66.0000	WELLS FARGO & CO NEW DEL	10/12/09	12/15/09	(278.91)	1,980.45	ST
18.0000	WELLS FARGO & CO NEW DEL	11/11/09	12/15/09	(57.00)	517.82	ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4.0000	BARD C R INC	03/17/08	01/26/09	278.31	278.31	88.97 LT
4.0000	CSX CORP	03/17/08	01/26/09	118.82	118.82	(5.00) LT
40.0000	COVENTRY HEALTH CARE INC	03/17/08	01/27/09	2,282.70	2,282.70	(1,690.46) LT
5.0000	COVENTRY HEALTH CARE INC	11/21/08	01/27/09	224.22	224.22	(144.70) ST
5.0000	COVENTRY HEALTH CARE INC	05/12/08	01/27/09	220.01	220.01	(105.94) ST
10.0000	COVENTRY HEALTH CARE INC	10/19/08	01/27/09	258.59	258.59	52.45 LT
6.0000	EXPRESS SCRIPTS INC COM	03/17/08	01/28/09	271.59	271.59	(7.92) LT
4.0000	HARRIS CORP DEL	09/23/08	01/23/09	179.01	179.01	(909.63) LT
20.0000	HOVNANIAN ENTERPRISES CO A	03/17/08	01/23/09	943.40	943.40	(892.48) LT
190.0000	SANMINA-SCI CORP	03/17/08	01/23/09	783.80	783.80	(142.21) ST
205.0000	SANMINA-SCI CORP	03/17/08	01/23/09	219.17	219.17	12.88 LT
8.0000	XTO ENERGY INC	03/17/08	01/26/09	226.32	226.32	59.98 LT
5.0000	EXPRESS SCRIPTS INC COM	03/17/08	03/02/09	1,478.16	1,478.16	(1,311.48) LT
5.0000	EXPRESS SCRIPTS INC COM	03/17/08	03/17/09	403.16	403.16	(263.41) ST
30.0000	PROTECTIVE LIFE CORP COM	03/17/08	03/26/09	241.90	241.90	(150.86) ST
25.0000	PROTECTIVE LIFE CORP COM	10/14/08	03/26/09	173.20	173.20	(18.85) LT
15.0000	PROTECTIVE LIFE CORP COM	10/14/08	03/26/09			
5.0000	XTO ENERGY INC	03/17/08	03/17/09			

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

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65.0000	CARMAX INC	08/01/02	04/09/09	150.86	1,550.49	(769.29) LT
25.0000	CARMAX INC	08/02/07	04/09/09	593.28	593.28	(292.81) LT
15.0000	PROTECTIVE LIFE CORP COM	10/14/06	03/26/09	91.04	241.90	150.86 ST
15.0000	PROTECTIVE LIFE CORP COM	10/14/06	03/26/09	91.10	32.04	(150.80) ST
6.0000	HARRIS STRATEX NETWORKS	05/27/09	06/04/09	28.68	26.70	2.00 ST
5.0000	HARRIS STRATEX NETWORKS	05/27/09	06/05/09	48.33	37.69	10.64 ST
2.0000	AUTODESK INC DEL PV3000	12/28/08	09/11/09	128.60	282.61	(134.01) LT
4.0000	BUCYRUS INTL INC NEW	04/23/08	09/11/09	162.30	139.16	23.14 LT
2.0000	BARD C R INC	03/17/08	09/11/09	97.23	59.41	37.82 LT
2.0000	CSX CORP	03/17/08	09/11/09	115.12	119.62	(4.50) LT
2.0000	COVANCE INC	03/17/08	09/11/09	88.09	70.34	17.75 ST
2.0000	GLOBAL PMTS INC GEORGIA	03/17/08	09/11/09	277.56	118.14	(81.15) LT
4.0000	HELIUM ENERGY SOLUTIONS	03/17/08	09/11/09	138.78	1,146.48	(868.92) LT
10.0000	HARMAN INTL INDS INC NEW	10/08/07	09/02/09	138.78	436.12	(297.34) LT
5.0000	HARMAN INTL INDS INC NEW	10/14/08	09/02/09	115.98	22.80	22.80 ST
5.0000	HARMAN INTL INDS INC NEW	03/17/08	09/11/09	204.00	248.85	(44.85) LT
6.0000	HARSCO CORPORATION	04/28/09	09/11/09	123.63	94.08	29.55 ST
2.0000	ITRON INC	03/17/08	09/11/09	90.91	139.80	(48.89) LT
4.0000	INTL GAME TECHNOLOGIES	03/17/08	09/11/09	139.21	210.74	(71.53) LT
4.0000	INTEGRYS ENERGY GROUP	11/01/07	09/11/09	167.07	300.36	(133.29) LT
4.0000	JOY GLOBAL INC DEL COM	04/29/08	09/11/09	282.87	235.79	27.08 LT
6.0000	NEWFIELD EXPL CO COM	03/17/08	09/11/09	142.82	70.94	(28.32) LT
2.0000	PHARM PROD DEV INC	03/17/08	09/11/09	51.56	320.48	(54.75) LT
8.0000	PIONEER NATURAL RES CO	03/17/08	09/11/09	146.28	120.10	(28.54) LT
4.0000	RAYMOND JAMES FINL INC	03/17/08	09/11/09	93.62	104.69	(11.07) LT
6.0000	SBA COMMUNICATIONS CORP A	01/14/09	09/11/09	101.88	44.40	44.40 LT
2.0000	THE SCOTTS MIRACLE GROW	03/17/08	09/11/09	51.56	56.79	(5.24) LT
4.0000	TJX COS INC NEW	10/30/07	09/11/09	82.45	69.28	13.17 LT
2.0000	UNITED NAT FOODS INC	03/17/08	09/11/09	133.27	101.30	31.97 LT
2.0000	XTO ENERGY INC	03/17/08	09/11/09	727.89	1,488.25	(768.28) LT
4.0000	YUM BRANDS INC	03/17/08	09/11/09	56.00	60.00	(4.00) ST
52.0000	BRINKER INTL INC	09/11/09	12/07/09	544.05	326.75	217.30 LT
4.0000	BRINKER INTL INC	03/17/08	09/11/09	544.05	326.75	217.30 LT
11.0000	CSX CORP	03/17/08	09/11/09	544.05	326.75	217.30 LT

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ED MARCUM



REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4.0000	DAIWA HOUSE IND LTD ADR	10/18/07	01/27/09	388.11	489.43	(121.32) LT
36.0000	KT CORP ADR	03/22/08	01/07/09	645.52	747.72	(202.20) LT
5.0000	NEWCREST MNG LTD SPN ADR	07/13/08	01/27/09	109.73	68.71	43.00 LT
8.0000	NEWCREST MNG LTD SPN ADR	09/05/06	01/27/09	197.48	131.35	68.13 LT
18.0000	SANOFI AVENTIS SPON ADR	09/21/07	01/27/09	556.28	765.69	(209.43) LT
7.0000	TDK CORP AMERN DER SHR	07/02/08	01/27/09	265.20	425.39	(160.19) ST
8.0000	ANGLOGOLD ASHANTI LTD	10/02/07	02/17/08	251.37	348.24	(97.87) LT
8.0000	ANGLOGOLD ASHANTI LTD	10/02/07	02/25/08	262.95	348.25	(86.30) LT
9.0000	BARRICK GOLD CORPORATION	03/17/08	02/12/08	350.81	243.00	107.81 LT
3.0000	BARRICK GOLD CORPORATION	11/10/08	02/12/08	116.88	87.97	28.91 LT
8.0000	ERICSSON LM TEL CL B ADR	11/20/07	01/30/09	47.84	76.00	(28.36) LT
54.0000	ERICSSON LM TEL CL B ADR	11/21/07	01/30/09	228.78	841.95	(212.86) ST
68.0000	ERICSSON LM TEL CL B ADR	03/20/08	01/30/09	228.78	590.74	(88.86) ST
28.0000	GOLD FIELDS SP ADR NEW	03/02/07	01/30/09	78.82	439.91	(161.09) LT
12.0000	GOLD FIELDS SP ADR NEW	05/09/07	01/30/09	237.0	84.82	(84.82) LT
15.0000	NEWMONT MINING CORP	12/07/07	02/09/09	619.74	592.35	27.39 LT
8.0000	PETRO CANADA	01/18/08	01/28/09	14.65	213.52	(208.87) LT
12.0000	PETRO CANADA	02/17/08	01/28/09	283.1	299.53	(16.43) LT
14.0000	PETRO CANADA	03/22/08	01/28/09	330.53	580.78	(250.25) ST
23.0000	SEKISUI HSE LD SPONS ADR	03/22/08	01/28/09	197.63	618.99	(421.39) ST
20.0000	SILVER STD RES INC	07/08/08	02/08/09	410.62	540.22	(129.60) ST
6.0000	TECHNIP SP ADR	10/17/08	02/08/09	216.88	337.57	(120.69) LT
14.0000	ANGLOGOLD ASHANTI LTD	02/12/08	03/13/09	478.13	486.72	(8.59) LT
5.0000	GOLD FIELDS SP ADR NEW	05/08/07	03/13/09	155.55	88.98	66.57 LT
10.0000	GOLD FIELDS SP ADR NEW	05/17/07	03/13/09	111.12	170.28	(59.16) LT
28.0000	GOLD FIELDS SP ADR NEW	05/17/07	03/13/09	339.32	442.74	(103.42) LT
14.0000	GOLD FIELDS SP ADR NEW	11/07/07	03/13/09	271.19	254.70	16.49 LT
7.0000	GOLD FIELDS SP ADR NEW	11/07/07	03/18/09	258.88	127.35	131.53 LT
12.0000	GOLD FIELDS SP ADR NEW	01/28/08	03/18/09	272.25	178.31	93.94 LT
5.0000	HACHIJUNI BANK LTD ADR	05/30/08	03/18/09	278.48	342.23	(63.75) ST

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Merrill Lynch

ED MARCUM

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
7,000	LIHR GOLD SPSPD ADR	03/22/08	03/08/09	21.49	115.93	LT
1,000	LIHR GOLD SPSPD ADR	03/22/08	03/08/09	7.74	27.38	LT
8,000	LONMIN PLC SPON ADR	03/22/08	03/10/09	(236.36)	371.02	LT
3,000	LONMIN PLC SPON ADR	03/22/08	03/10/09	(154.70)	205.21	LT
5,000	NOVAGOLD RESOURCES INC ADR	01/04/07	03/19/09	(6)	80.02	LT
5,000	NOVAGOLD RESOURCES INC ADR	01/04/07	03/19/09	(6)	80.02	LT
7,000	NOVAGOLD RESOURCES INC ADR	01/04/07	03/17/09	(96.08)	112.03	LT
15,000	NOVAGOLD RESOURCES INC ADR	03/07/08	03/17/09	(214.28)	248.44	LT
25,000	NOVAGOLD RESOURCES INC ADR	03/07/08	03/17/09	(193.41)	250.38	LT
2,000	NEWMONT MINING CORP	05/23/07	02/27/09	5.17	78.99	LT
6,000	NEWMONT MINING CORP	05/23/07	02/27/09	17.53	234.97	LT
6,000	NEWMONT MINING CORP	05/23/07	02/27/09	29.99	234.97	LT
16,000	PROMISE CO LTD ADR	03/22/08	03/20/09	(415.59)	520.35	LT
9,000	PROMISE CO LTD ADR	07/11/08	03/20/09	(173.00)	231.94	LT
2,000	SUNCOR ENERGY INC N.V.	03/17/08	03/11/09	(27.21)	75.25	LT
16,000	SUNCOR ENERGY INC N.V.	03/17/08	03/11/09	(217.43)	602.01	LT
3,000	SUNCOR ENERGY INC N.V.	01/17/08	03/11/09	(64.60)	136.71	LT
1,000	SUNCOR ENERGY INC N.V.	01/17/08	03/11/09	(21.54)	45.58	LT
1,000	SUNCOR ENERGY INC N.V.	07/23/08	03/11/09	(29.78)	53.82	ST
12,000	ELECTROBRAS CENTRAIS ADR	03/23/07	04/23/08	18.01	131.07	LT
5,000	ELECTROBRAS CENTRAIS ADR	05/24/07	04/23/08	(3.02)	65.15	LT
15,000	GEMALTO SHS	03/16/08	04/27/09	52.34	180.92	ST
16,000	GEMALTO SHS	03/17/09	04/27/09	54.25	194.57	ST
41,000	KIRIN HOLDINGS LTD SPAD	03/22/08	03/31/09	(110.76)	586.90	LT
75,000	KIRIN HOLDINGS LTD SPAD	03/22/08	04/15/09	(187.69)	1,018.73	LT
50,000	KIRIN HOLDINGS LTD SPAD	11/03/08	04/15/09	(8)	680.94	LT
33,000	KT CORP ADR	03/22/08	04/09/09	(21.2)	685.41	LT
2,000	LONMIN PLC SPON ADR	08/27/07	04/02/09	(82.61)	136.81	LT
8,000	LONMIN PLC SPON ADR	08/01/08	04/02/09	(193.99)	370.79	ST
10,000	LONMIN PLC SPON ADR	09/23/08	04/02/09	(252.82)	473.84	ST
25,000	NOKIA CORP SPON ADR	01/30/08	04/23/09	67.42	305.86	ST
15,000	PROMISE CO LTD ADR	07/11/08	04/24/09	(285.70)	386.57	ST
12,000	PROMISE CO LTD ADR	09/15/08	04/27/09	(227.93)	309.26	LT
15,000	PROMISE CO LTD ADR	03/22/08	04/27/09	(228.80)	328.47	LT
26,000	SEKISUI HSE LD SPONS ADR	03/22/08	04/08/09	(163.87)	379.85	LT
15,000	KT CORP ADR	03/22/08	05/15/09	(95.26)	311.55	LT
37,000	KT CORP ADR	12/20/07	05/18/09	(240.95)	788.49	LT
7,000	LIHR GOLD SPSPD ADR	08/13/08	05/15/09	(30.93)	191.69	LT
5,000	LIHR GOLD SPSPD ADR	08/13/08	05/15/09	(18.22)	133.05	ST
4,000	LIHR GOLD SPSPD ADR	08/16/08	05/15/09	(16.55)	108.42	ST

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EMM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
5.0000	PROMISE CO LTD ADR	11/02/08	05/22/09	34.58	93.69	(59.10) LT
20.0000	PROMISE CO LTD ADR	11/06/08	05/22/09	138.38	385.34	(226.96) LT
3.0000	PROMISE CO LTD ADR	11/06/08	05/22/09	20.69	54.81	(34.12) LT
5.0000	PROMISE CO LTD ADR	08/11/08	05/28/09	34.49	59.12	(24.63) ST
31.0000	PROMISE CO LTD ADR	08/12/08	05/28/09	213.84	381.51	(167.51) ST
1.0000	SEKISUI HSE LD SPONS ADR	03/22/08	05/15/09	9.36	14.61	(5.25) LT
20.0000	SEKISUI HSE LD SPONS ADR	09/05/07	05/15/09	187.88	244.08	(56.20) LT
1.0000	SEKISUI HSE LD SPONS ADR	09/11/07	05/15/09	9.40	12.02	(2.62) LT
4.0000	TECHNIP SP ADR	10/17/08	05/07/09	179.98	225.05	(45.07) LT
2.0000	TECHNIP SP ADR	01/30/08	05/07/09	90.00	130.48	(40.48) LT
1.0000	DAIWA HOUSE IND LTD ADR	10/19/07	06/15/09	100.82	122.38	(21.54) LT
3.0000	DAIWA HOUSE IND LTD ADR	11/12/07	06/15/09	302.48	356.56	(54.08) LT
19.0000	LIHIR GOLD SPDS ADR	06/18/08	05/28/09	92.08	515.05	(20.98) ST
2.0000	NEXEN INC CANADA COM	09/25/07	06/03/09	50.84	59.69	(8.75) LT
17.0000	NEXEN INC CANADA COM	09/28/07	06/03/09	433.04	518.13	(85.09) LT
6.0000	CURRENCYSHARES JAPANESE	02/13/07	07/09/09	643.45	495.65	147.80 LT
10.0000	NEWMONT MINING CORP	05/29/07	07/09/09	392.78	391.82	1.18 LT
8.0000	ROHM CO LTD SHS	01/08/09	07/01/09	284.97	206.58	78.39 ST
2.0000	SUNCOR ENERGY INC ADR	07/23/08	07/01/09	238.73	430.58	(191.85) ST
2.0000	TDK CORP AMERN DEP SHR	07/02/08	07/01/09	59.69	40.98	18.71 ST
2.0000	TDK CORP AMERN DEP SHR	07/25/08	07/01/09	93.81	121.55	(27.74) ST
1.0000	TECHNIP SP ADR	01/30/08	07/01/09	83.81	123.81	(30.00) ST
9.0000	TECHNIP SP ADR	07/24/08	07/27/09	61.24	65.24	(4.00) LT
45.0000	TOMKINS PLC SP ADR	11/18/08	07/27/09	183.75	697.93	(146.71) LT
8.0000	CURRENCY SHARES EURO	03/22/08	07/02/09	133.84	79.35	104.40 ST
7.0000	NEWMONT MINING CORP	05/29/07	08/06/09	117.38	1,009.59	(840.59) LT
15.0000	NEWMONT MINING CORP	08/14/09	08/14/09	284.24	274.15	10.09 LT
188.0000	NEWMONT MINING CORP	08/14/09	08/14/09	609.10	608.41	0.69 LT
3.0000	STORA ENSO OYJ SPD ADR	03/22/08	08/05/09	1,198.78	2,912.74	(1,713.98) LT
20.0000	STORA ENSO OYJ SPD ADR	04/24/08	08/05/09	19.34	36.07	(16.73) LT
10.0000	STORA ENSO OYJ SPD ADR	04/24/08	08/20/09	133.34	234.88	(101.54) LT
26.0000	STORA ENSO OYJ SPD ADR	05/30/08	08/21/09	67.74	117.45	(49.71) LT
25.0000	STORA ENSO OYJ SPD ADR	04/03/09	08/21/09	178.14	308.89	(132.75) LT
16.0000	SUNCOR ENERGY INC NEW	01/28/09	08/20/09	169.37	77.55	91.82 ST
7.0000	TDK CORP AMERN DEP SHR	07/25/08	07/29/09	510.43	327.92	182.51 ST
5.0000	TDK CORP AMERN DEP SHR	10/22/08	07/29/09	365.82	433.37	(67.55) LT
10.0000	TDK CORP AMERN DEP SHR	10/22/08	08/20/09	281.38	173.71	107.67 ST
7.0000	ANGLOGOLD ASHANTI LTD	02/28/08	09/04/09	559.39	347.42	211.97 ST
				297.77	253.63	44.14 LT



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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
12.0000	IMPALA PLATINUM SPON ADR	03/13/08	08/11/09	286.17	323.52	(27.45) LT
29.0000	IVANHOE MINES LTD	03/22/08	09/18/09	21.17	223.85	142.38 LT
74.0000	STORA ENSO OYJ SPD ADR	04/03/08	09/14/09	537.29	271.79	265.50 ST
10.0000	BARRICK GOLD CORPORATION	11/10/08	10/20/09	378.95	293.25	85.70 LT
8.0000	BP PLC SPON ADR	02/22/07	10/27/09	489.71	494.24	(30.00) LT
33.0000	SOCIETE GENERAL SPN ADR	10/20/08	10/01/09	545.00	373.82	14.00 ST
4.0000	SUNCOR ENERGY INC NEW	01/23/09	10/01/09	134.01	81.99	52.02 ST
11.0000	SUNCOR ENERGY INC NEW	01/23/09	10/01/09	368.53	225.43	143.10 ST
15.0000	TOMKINS PLC SP ADR	03/22/08	10/02/09	169.98	358.23	(188.25) LT
4.0000	TOMKINS PLC SP ADR	03/22/08	10/05/09	45.39	85.53	(50.14) LT
29.0000	TOMKINS PLC SP ADR	03/22/08	10/05/09	328.15	529.81	(200.48) LT
80.0000	ALUMINA LTD SP ADR	03/22/08	10/05/09	485.93	1,596.71	(1,130.78) LT
10.0000	ALUMINA LTD SP ADR	11/16/07	10/06/09	133.87	190.51	(132.27) LT
23.0000	ALUMINA LTD SP ADR	06/14/08	10/06/09	80.83	541.19	(407.22) LT
11.0000	AEGON N.V. NY REG SHS	08/23/08	10/06/09	183.26	173.54	(82.91) LT
25.0000	AEGON N.V. NY REG SHS	10/24/08	11/08/09	278.57	401.84	(218.38) LT
38.0000	AEGON N.V. NY REG SHS	02/23/09	11/08/09	808.39	187.58	111.01 LT
110.0000	AEGON N.V. NY REG SHS	02/23/09	11/08/09	412.11	458.54	347.85 ST
10.0000	ANGLOGOLD ASHANT LTD	03/17/08	11/08/09	865.44	362.34	48.77 LT
21.0000	ANGLOGOLD ASHANT LTD	07/10/08	11/08/09	1,195.14	715.02	150.42 LT
29.0000	ANGLOGOLD ASHANT LTD	10/20/09	11/08/09	1,037.02	737.87	457.27 LT
35.0000	AXIS CAPITAL HOLDINGS	03/27/07	11/08/09	1,793.18	1,080.39	(23.37) ST
47.0000	ALCATEL LUCENT SPD ADR	04/17/07	11/08/09	1,150.00	555.83	(376.70) LT
35.0000	ALCATEL LUCENT SPD ADR	05/02/07	11/08/09	53.39	567.51	(398.01) LT
20.0000	ALCATEL LUCENT SPD ADR	07/20/07	11/08/09	208.62	486.95	(333.58) LT
55.0000	ALCATEL LUCENT SPD ADR	07/24/07	11/08/09	243.62	274.32	(19.00) LT
64.0000	ALCATEL LUCENT SPD ADR	09/13/07	11/08/09	213.44	759.71	(650.00) LT
56.0000	ALCATEL LUCENT SPD ADR	09/13/07	11/08/09	76.22	878.96	(835.04) LT
20.0000	ALCATEL LUCENT SPD ADR	09/13/07	11/08/09	205.83	513.49	(300.05) LT
54.0000	ALCATEL LUCENT SPD ADR	09/13/07	11/08/09	333.08	180.38	(104.16) LT
8.0000	BARRICK GOLD CORPORATION	03/10/06	11/08/09	291.43	486.58	(280.73) LT
7.0000	BARRICK GOLD CORPORATION	03/20/08	11/08/09	832.87	234.60	88.48 LT
20.0000	BARRICK GOLD CORPORATION	04/28/08	11/08/09	291.43	301.41	(9.98) LT
17.0000	BARRICK GOLD CORPORATION	09/16/08	11/08/09	270.77	751.47	81.20 LT
8.0000	BARRICK GOLD CORPORATION	02/27/09	11/08/09	333.08	470.58	237.19 LT
14.0000	BARRICK GOLD CORPORATION	04/09/09	11/08/09	333.08	245.97	87.09 ST
23.0000	BARRICK GOLD CORPORATION	08/18/08	11/08/09	957.58	403.43	179.44 ST
10.0000	BP PLC SPON ADR	02/22/07	11/08/09	530.68	769.88	187.70 ST
17.0000	BP PLC SPON ADR	02/28/07	11/08/09	398.69	617.82	(38.24) LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

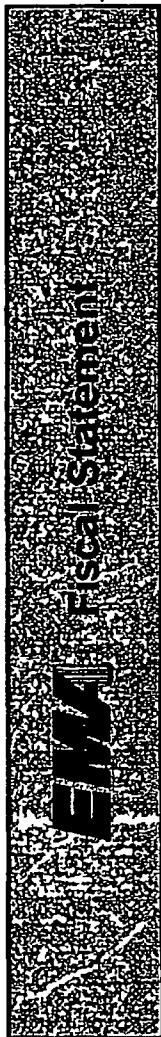
Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
17.0000	BP PLC SPON ADR	06/04/07	11/08/09	988.70	1,158.80	(169.90) LT
5.0000	CAMECO CORP COM	08/07/08	11/06/09	145.39	164.34	(18.95) LT
11.0000	CAMECO CORP COM	08/08/08	11/06/09	318.87	355.86	(35.78) LT
26.0000	CAMECO CORP COM	09/15/08	11/06/09	158.08	628.15	127.81 LT
40.0000	CARREFOUR SA SHS	09/24/09	11/08/09	163.98	361.80	77.81 ST
18.0000	CARREFOUR SA SHS	09/25/09	11/08/09	163.78	163.06	0.72 ST
10.0000	CARREFOUR SA SHS	10/03/08	11/06/09	90.99	90.40	0.59 ST
46.0000	CARREFOUR SA SHS	10/03/08	11/06/09	418.59	415.73	2.86 ST
81.0000	CARREFOUR SA SHS	10/21/09	11/06/09	555.09	564.35	(9.28) ST
59.0000	CARREFOUR SA SHS	10/23/09	11/06/09	536.90	518.76	18.14 ST
2.0000	DAIWA HOUSE IND LTD ADR	02/13/08	11/06/09	205.49	237.71	(32.22) LT
3.0000	DAIWA HOUSE IND LTD ADR	03/13/08	11/06/09	308.24	314.86	(6.62) LT
5.0000	DAIWA HOUSE IND LTD ADR	03/13/08	11/06/09	511.79	480.63	33.10 LT
4.0000	DAIWA HOUSE IND LTD ADR	03/14/07	11/06/09	411.00	369.73	41.27 LT
3.0000	ELECTRBR CNTRALS ADR	03/15/07	11/06/09	41.57	30.60	10.97 LT
22.0000	ELECTRBR CNTRALS ADR	12/19/07	11/06/09	304.91	227.08	77.83 LT
16.0000	ELECTRBR CNTRALS ADR	09/17/08	11/06/09	221.75	204.51	17.24 LT
40.0000	ELECTRBR CNTRALS ADR	09/19/08	11/06/09	554.39	419.31	135.08 LT
24.0000	ELECTRBR CNTRALS ADR	05/24/07	11/06/09	332.64	251.76	80.88 LT
12.0000	ELECTROBRAS CNTRALS ADR	07/31/07	11/06/09	189.83	156.37	33.46 LT
20.0000	EMBRAER EMPRESA BRAS ADR	10/28/09	11/06/09	316.38	266.48	49.91 LT
28.0000	EMBRAER EMPRESA BRAS ADR	11/02/09	11/06/09	445.52	499.42	(53.90) ST
80.0000	FUJIFILM HLDGS CORP ADR	03/22/06	11/06/09	587.64	556.96	30.68 LT
15.0000	FUJIFILM HLDGS CORP ADR	03/04/08	11/06/09	133.84	2,578.14	(394.20) LT
19.0000	GOLD FIELDS SP ADR NEW	01/29/08	11/06/09	409.49	549.66	(140.17) LT
82.0000	GOLD FIELDS SP ADR NEW	02/05/08	11/06/09	285.61	282.35	3.26 LT
21.0000	GOLD FIELDS SP ADR NEW	04/07/08	11/06/09	888.74	842.18	46.56 LT
25.0000	GOLD FIELDS SP ADR NEW	05/13/08	11/06/09	283.57	290.92	(7.35) LT
28.0000	GOLD FIELDS SP ADR NEW	05/14/08	11/06/09	349.49	348.60	0.89 LT
4.0000	HACHIJUNI BANK LTD ADR	05/30/08	11/06/09	391.45	378.31	13.14 LT
9.0000	HACHIJUNI BANK LTD ADR	07/18/08	11/06/09	238.19	273.79	(35.60) LT
7.0000	HACHIJUNI BANK LTD ADR	08/25/09	11/06/09	535.93	566.06	(30.13) LT
23.0000	IMPALA PLATINUM SPON ADR	08/19/08	11/06/09	416.84	378.89	137.95 ST
13.0000	IMPALA PLATINUM SPON ADR	09/09/08	11/06/09	134.09	161.78	(27.67) LT
52.0000	IVANHOE MINES LTD	03/11/09	11/06/09	514.03	566.97	(52.94) LT
19.0000	IVANHOE MINES LTD	03/22/08	11/06/09	290.55	167.85	122.70 ST
75.0000	KOREA ELEC POWER SPN ADR	05/24/06	11/06/09	155.76	100.35	55.41 LT
		01/07/08	11/06/09	823.08	359.75	263.33 LT
		03/17/06	11/06/09	227.67	202.44	25.23 LT
				1,063.85	1,853.13	(569.28) LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
10.0000	KOREA ELEC POWER SPN ADR	09/22/08	11/08/09	174.51	197.96	(53.45) LT
37.0000	KOREA ELEC POWER SPN ADR	03/17/08	11/08/09	534.71	518.04	16.67 LT
11.0000	KT CORP ADR	03/22/08	11/06/09	188.89	228.48	(41.59) LT
25.0000	KT CORP ADR	01/22/08	11/06/09	424.78	600.38	(175.60) LT
25.0000	KT CORP ADR	05/13/08	11/06/09	1,792.82	544.09	(119.00) LT
8.0000	KAO CORP SPD ADR	04/15/09	11/06/09	672.32	1,893.82	9.00 ST
3.0000	KAO CORP SPD ADR	05/15/09	11/06/09	923.20	833.68	38.64 ST
49.0000	KINROSS GOLD CORP	07/03/09	11/06/09	887.87	887.87	35.33 ST
53.0000	KINROSS GOLD CORP	08/13/09	11/06/09	998.56	1,007.89	(9.33) ST
37.0000	KINROSS GOLD CORP	10/30/09	11/06/09	697.12	874.25	22.87 ST
38.0000	MITSUI SUMITOMO INSUR-	11/27/07	11/08/09	412.54	843.54	(231.00) LT
30.0000	MITSUI SUMITOMO INSUR-	11/27/07	11/08/09	943.79	544.48	(200.87) LT
36.0000	MITSUI SUMITOMO INSUR-	03/18/08	11/08/09	399.10	854.19	(241.84) LT
8.0000	MAGNA INTL INC CL A VTC	08/05/08	11/08/09	448.99	559.20	(180.10) LT
9.0000	MAGNA INTL INC CL A VTC	06/19/08	11/08/09	399.11	625.68	(178.68) LT
8.0000	MAGNA INTL INC CL A VTC	07/11/08	11/08/09	698.45	548.31	(149.20) LT
14.0000	MAGNA INTL INC CL A VTC	08/03/09	11/08/09	497.38	750.00	(51.55) LT
15.0000	NINTENDO LTD ADR	08/20/09	11/08/09	497.38	509.25	(11.87) ST
17.0000	NINTENDO LTD ADR	08/27/09	11/08/09	563.71	485.54	11.84 ST
28.0000	NIPPON TEL&TEL SPN ADR	03/22/08	11/08/09	582.73	552.22	11.49 ST
11.0000	NIPPON TEL&TEL SPN ADR	05/15/07	11/08/09	228.93	834.73	(52.00) LT
30.0000	NIPPON TEL&TEL SPN ADR	05/30/07	11/08/09	824.35	287.13	(38.20) LT
27.0000	NIPPON TEL&TEL SPN ADR	06/12/07	11/08/09	551.92	685.94	(61.59) LT
30.0000	NIPPON TEL&TEL SPN ADR	09/27/07	11/08/09	824.38	611.44	(49.52) LT
23.0000	NIPPON TEL&TEL SPN ADR	04/13/09	11/08/09	824.38	687.93	(63.57) LT
10.0000	NOVARTIS ADR	02/13/09	11/08/09	528.01	433.88	94.13 ST
28.0000	NOVARTIS ADR	02/17/09	11/08/09	1,472.02	428.05	1,179.77 ST
19.0000	NOVARTIS ADR	04/14/09	11/08/09	999.43	700.09	293.07 ST
13.0000	NOVARTIS ADR	05/08/09	11/08/09	683.83	289.34	289.34 ST
3.0000	NEXEN INC CANADA COM	09/28/07	11/06/09	69.97	494.83	189.20 ST
20.0000	NEXEN INC CANADA COM	10/03/07	11/06/09	488.49	91.44	(21.47) LT
11.0000	NEXEN INC CANADA COM	09/05/08	11/06/09	256.57	607.65	(141.16) LT
31.0000	NEXEN INC CANADA COM	01/28/09	11/06/09	723.08	332.60	(78.03) LT
26.0000	NEXEN INC CANADA COM	10/27/09	11/06/09	806.44	461.91	261.15 ST
20.0000	NEWCREST MNG LTD SPN ADR	09/05/08	11/08/09	827.18	589.71	16.73 ST
18.0000	NEWCREST MNG LTD SPN ADR	08/12/08	11/08/09	524.48	291.91	335.27 LT
21.0000	NEWCREST MNG LTD SPN ADR	07/31/09	11/08/09	858.56	374.18	190.30 LT
14.0000	NEWMONT MINING CORP	06/19/07	10/28/09	592.60	522.53	136.02 ST
10.0000	NEWMONT MINING CORP	03/18/09	10/28/09	419.37	567.88	15.04 LT
					359.01	57.36 ST

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58.0000	NOKIA CORP SPON ADR	07/30/09	11/08/09	368.52	885.15	47.88 ST
28.0000	NOKIA CORP SPON ADR	07/30/09	11/08/09	368.52	298.33	68.19 ST
23.0000	NOKIA CORP SPON ADR	07/30/09	11/08/09	301.07	301.67	(0.50) ST
31.0000	PANASONIC CORP SHS	07/30/07	11/06/09	331.92	588.51	(135.29) LT
32.0000	PANASONIC CORP SHS	08/19/07	11/06/09	345.13	553.85	(109.83) LT
36.0000	PANASONIC CORP SHS	08/19/07	11/06/09	300.79	619.15	(111.83) LT
23.0000	REXAM PLC- NEW NEW ADR	10/28/09	11/08/09	546.92	22.36 ST	24.36 ST
39.0000	ROYAL DUTCH SHL PLC	03/17/08	11/06/09	2,278.70	2,533.37	(254.67) LT
5.0000	ROYAL DUTCH SHL PLC	02/27/07	11/06/09	292.14	338.99	(44.85) LT
5.0000	ROYAL DUTCH SHL PLC	02/27/07	11/06/09	292.15	348.97	(58.82) LT
26.0000	ROHM CO LTD SHS	02/27/07	11/06/09	889.17	671.42	217.75 ST
15.0000	SOCIETE GENERAL SPN ADR	01/08/09	11/08/09	708.88	157.92	50.57 LT
51.0000	SOCIETE GENERAL SPN ADR	01/08/09	11/08/09	708.88	376.55	332.33 ST
25.0000	SK TELECOM ADR	02/13/08	11/06/09	431.48	594.04	(132.56) LT
15.0000	SK TELECOM ADR	04/24/08	11/06/09	258.89	331.53	(72.84) LT
17.0000	SK TELECOM ADR	08/10/08	11/06/09	283.41	360.44	(77.03) LT
49.0000	SK TELECOM ADR	04/09/09	11/06/09	845.72	767.94	77.78 ST
20.0000	SK TELECOM ADR	05/15/09	11/06/09	345.19	318.10	27.09 ST
42.0000	SK TELECOM ADR	05/18/09	11/06/09	724.90	694.72	30.18 ST
21.0000	SK TELECOM ADR	08/19/09	11/06/09	362.48	328.64	33.84 ST
71.0000	SWISSCOM AG ADR	03/22/08	11/06/09	2,575.81	2,313.70	262.11 LT
3.0000	SIEMENS AG ADR	08/28/08	11/06/09	287.04	279.87	7.17 LT
13.0000	SIEMENS AG ADR	09/29/08	11/06/09	1,855.57	1,212.78	(642.79) LT
9.0000	SIEMENS AG ADR	10/24/08	11/06/09	485.44	453.34	32.10 LT
93.0000	SUMITOMO TR & BKG SPN ADR	03/05/08	11/06/09	107.39	180.15	(72.76) LT
25.0000	SUMITOMO TR & BKG SPN ADR	03/07/08	11/06/09	318.21	393.21	(75.00) LT
61.0000	SUMITOMO TR & BKG SPN ADR	08/11/07	11/06/09	233.54	324.58	(91.04) LT
27.0000	SEKISUI HSE LD SPONS ADR	10/11/07	11/06/09	216.24	304.83	(88.59) LT
25.0000	SEKISUI HSE LD SPONS ADR	10/12/07	11/06/09	233.54	328.38	(94.84) LT
27.0000	SEKISUI HSE LD SPONS ADR	03/08/08	11/06/09	579.54	618.35	(38.81) LT
87.0000	SEKISUI HSE LD SPONS ADR	09/21/07	11/06/09	115.35	127.82	(12.47) LT
3.0000	SANOFI AVENTIS SPON ADR	10/02/07	11/06/09	422.99	466.94	(43.95) LT
11.0000	SANOFI AVENTIS SPON ADR	10/02/07	11/06/09	400.51	466.95	(66.44) LT
10.0000	SANOFI AVENTIS SPON ADR	04/08/08	11/06/09	364.10	384.20	(20.10) LT
8.0000	SANOFI AVENTIS SPON ADR	04/14/08	11/06/09	281.28	305.02	(23.74) LT
22.0000	SANOFI AVENTIS SPON ADR	05/16/08	11/06/09	301.04	817.79	(516.75) LT
11.0000	SANOFI AVENTIS SPON ADR	07/31/08	11/06/09	400.52	386.63	13.89 LT
19.0000	SANOFI AVENTIS SPON ADR	07/01/08	11/06/09	651.83	571.42	80.41 ST
50.0000	SEGA SAMMY HOLDINGS INC	12/18/08	11/06/09	187.89	329.86	(141.97) LT

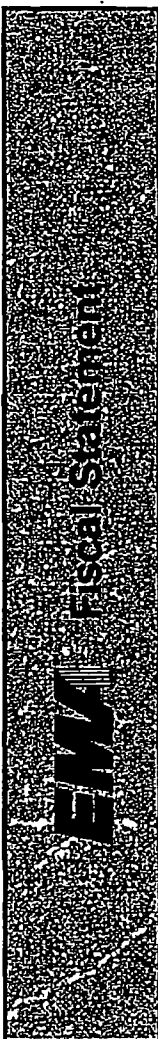
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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
35.0000	SEGA SAMMY HOLDINGS INC	12/23/06	11/06/09	1,111.99	227.98	(114.59) LT
173.0000	SEGA SAMMY HOLDINGS INC	12/23/06	11/06/09	560.51	1,102.68	(542.17) LT
80.0000	SEGA SAMMY HOLDINGS INC	12/23/06	11/06/09	259.19	247.00	12.19 LT
15.0000	SEGA SAMMY HOLDINGS INC	01/03/08	11/06/09	48.61	46.77	1.84 LT
10.0000	SEVEN AND I HOLDINGS CO	01/03/08	11/06/09	438.98	630.43	(191.45) ST
13.0000	SEVEN AND I HOLDINGS CO	02/17/09	11/06/09	541.88	789.20	(18.00) ST
10.0000	SEVEN AND I HOLDINGS CO	04/13/08	11/06/09	439.99	499.61	(59.62) ST
5.0000	SEVEN AND I HOLDINGS CO	06/04/09	11/06/09	219.99	213.90	6.09 ST
12.0000	SEVEN AND I HOLDINGS CO	08/16/09	11/06/09	527.99	588.68	(40.69) ST
13.0000	SEVEN AND I HOLDINGS CO	12/22/08	11/06/09	571.99	814.86	(42.97) ST
82.0000	SHISEIDO LTD SPONSRD ADR	03/24/09	11/06/09	1,471.88	1,531.90	(60.04) LT
18.0000	SHISEIDO LTD SPONSRD ADR	03/24/09	11/06/09	323.09	380.15	(57.06) ST
28.0000	SHISEIDO LTD SPONSRD ADR	03/22/08	11/06/09	502.59	414.02	88.57 ST
46.0000	TOPPAN PRGTG LTD ADR	11/30/08	11/06/09	2,000.94	3,125.54	(1,124.60) LT
15.0000	TOPPAN PRGTG LTD ADR	05/17/07	11/06/09	852.48	797.02	(144.54) LT
5.0000	TOPPAN PRGTG LTD ADR	10/22/08	11/06/09	217.50	272.10	(54.60) LT
1.0000	TDK CORP AMERN DES SHR	10/22/08	11/06/09	56.25	34.75	21.50 LT
17.0000	TDK CORP AMERN DES SHR	03/22/06	11/06/09	856.40	585.78	390.62 ST
158.0000	TELECOM ITALIA SPA ADR	03/22/06	11/06/09	1,817.34	4,221.89	(2,404.55) LT
14.0000	TELECOM ITALIA SPA ADR	05/09/08	11/06/09	163.09	375.26	(212.17) LT
5.0000	TELECOM ITALIA SPA ADR	04/29/08	11/06/09	58.24	81.10	(22.86) LT
41.0000	TELECOM ITALIA SPA ADR	11/18/08	11/06/09	477.66	670.38	(192.72) LT
2.0000	TECHNIP SP ADR	11/18/08	11/06/09	1,135.37	52.90	83.57 ST
14.0000	TECHNIP SP ADR	01/18/08	11/06/09	1,155.34	381.82	593.72 ST
14.0000	UBS AG REG	01/18/08	11/06/09	572.96	572.69	(339.73) LT
17.0000	UBS AG REG	01/22/08	11/06/09	322.98	624.94	(347.00) LT
16.0000	UBS AG REG	02/28/08	11/06/09	268.25	491.12	(222.87) LT
2.0000	UBS AG REG	05/08/08	11/06/09	33.28	40.30	(7.02) LT
12.0000	UBS AG REG	08/19/08	11/06/09	199.64	241.80	(42.11) LT
53.0000	UNITED UTILS GROUP ADR	03/22/06	11/06/09	778.54	1,704.07	(825.53) LT
36.0000	UNITED UTILS GROUP ADR	12/04/08	11/06/09	528.83	617.82	(88.99) ST
1.0000	VODAFONE GROUP PLC NEW	05/17/08	11/06/09	22.60	25.87	(3.27) LT
48.0000	VODAFONE GROUP PLC NEW	05/25/08	11/06/09	1,040.03	1,162.67	(122.64) LT
18.0000	VODAFONE GROUP PLC NEW	08/03/08	11/06/09	391.55	391.55	15.42 LT
22.0000	VODAFONE GROUP PLC NEW	08/18/08	11/06/09	33.41	481.88	15.55 LT
45.0000	VODAFONE GROUP PLC NEW	10/27/08	11/06/09	1,017.24	717.33	300.11 LT
15.0000	WACOAL HOLDINGS CORP ADR	03/22/08	11/06/09	1,021.12	1,021.12	(170.80) LT
3.0000	WACOAL HOLDINGS CORP ADR	05/08/07	11/06/09	190.14	190.14	(20.08) LT
4.0000	WACOAL HOLDINGS CORP ADR	08/08/07	11/06/09	255.35	255.35	(28.60) LT
7.0000	WACOAL HOLDINGS CORP ADR	10/23/07	11/06/09	399.83	414.14	(17.31) LT

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48.0000	WOLTERS KLUWR NV SPN ADR	02/02/09	11/06/09	183.84	820.97	ST
31.0000	WOLTERS KLUWR NV SPN ADR	05/04/09	11/08/09	184.47	522.55	ST
28.0000	WOLTERS KLUWR NV SPN ADR	08/10/09	11/08/09	112.47	499.04	ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
6.0000	AMER EAGLE OUTFITTERS	04/25/08	01/20/09	106.10	106.10	(47.88) ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1,000	AIR PRODUCTS&CHEM	08/23/08	01/12/09	76.02	(19.83)	ST
1,000	ALCOA INC	08/23/08	01/07/09	31.55	(20.51)	LT
4,000	ALCOA INC	08/18/07	01/07/09	127.06	(82.88)	LT
4,000	ALCOA INC	08/18/07	01/15/09	127.06	(81.99)	LT
1,000	ALCOA INC	08/17/07	01/15/09	32.09	(23.33)	LT
7,000	ALCOA INC	07/28/08	01/15/09	272.81	(21.34)	LT
5,000	ALCOA INC	07/20/08	01/23/09	160.25	(119.34)	ST
1,000	ALCOA INC	03/03/08	01/14/09	34.47	(28.31)	ST
14,000	AVOCENT CORP COM	03/03/08	01/14/09	225.59	14.97	ST
3,000	ANADARKO PETE CORP	03/03/08	01/08/09	151.28	(23.33)	LT
8,000	AVNET INC	08/12/08	01/23/09	233.31	(82.05)	ST
9,000	AVNET INC	08/19/08	01/23/09	285.36	(95.19)	ST
1,000	AVNET INC	08/19/08	01/23/09	28.22	(7.31)	ST
3,000	COVANCE INC	10/27/08	01/15/09	143.31	(22.82)	ST
1,000	DEERE CO	08/16/08	01/20/09	85.98	28.42	LT
3,000	DEERE CO	09/08/08	01/20/09	81.48	(44.01)	LT
4,000	EMERSON ELEC CO	10/31/08	01/27/09	129.53	0.58	ST
17,000	FRONTIER OIL CORP	08/17/08	01/08/09	460.94	(209.64)	ST
6,000	FRONTIER OIL CORP	08/23/08	01/08/09	152.58	(63.89)	ST
5,000	FRONTIER OIL CORP	07/07/08	01/08/09	112.68	(38.74)	ST
2,000	FRONTIER OIL CORP NEW	11/02/08	01/08/09	64.33	(21.71)	LT
6,000	FOREST OIL CORP NEW	03/27/08	01/08/09	295.98	(168.10)	ST
2,000	FRANKLIN RES INC	05/16/08	01/07/09	205.93	(75.80)	ST
1,000	HARRIS CORP DEL	08/05/08	01/20/09	103.13	(81.60)	ST
5,000	KOHL'S CORP WISC PV 1G	10/28/08	01/15/09	284.67	(81.60)	ST
8,000	KOHL'S CORP WISC PV 1G	10/29/08	01/15/09	238.66	51.79	ST
3,000	KOHL'S CORP WISC PV 1G	04/17/09	01/15/09	94.11	3.39	ST
1,000	MARATHON OIL CORP	04/17/09	01/23/09	97.11	(40.04)	ST
2,000	MARATHON OIL CORP	03/13/08	01/27/09	281.34	(117.72)	ST
2,000	NOBLE ENERGY INC	09/09/08	01/02/09	84.19	19.82	LT
2,000	NOBLE ENERGY INC	09/09/08	01/02/09	80.89	23.12	LT
1,000	NOBLE ENERGY INC	09/09/08	01/02/09	40.45	14.49	LT
1,000	NOBLE ENERGY INC	09/09/08	01/02/09	41.64	13.30	LT
3,000	NOBLE CORPORATION	09/23/08	01/08/09	154.38	(77.95)	ST
6,000	NOBLE CORPORATION	02/28/08	01/08/09	288.86	(136.12)	ST
1,000	PEOPLES UNITED FNL INC	10/13/07	01/23/09	18.27	(0.92)	LT
1,000	PITNEY BOWES INC	09/20/07	01/12/09	276.14	(119.58)	LT
7,000	PITNEY BOWES INC	07/28/08	01/12/09	222.88	(40.22)	ST
9,000	SOUTHERN UNION CO NEW	03/24/08	01/08/09	206.99	(83.83)	ST

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10.0000	SOUTHERN UNION CO NEW	03/25/08	01/08/09	118.55	230.41	(93.56) ST
4.0000	URS CORP NEW	03/25/08	01/09/09	166.43	166.43	(6.97) ST
4.0000	URS CORP NEW	03/14/08	01/09/09	159.46	136.39	23.07 ST
4.0000	URS CORP NEW	03/14/08	01/18/09	153.94	136.39	17.55 ST
9.0000	VALERO ENERGY CORP NEW	07/28/08	01/08/09	23.87	288.36	(8.38) ST
1.0000	WYETH	08/17/06	01/20/09	36.87	42.86	(3.89) LT
6.0000	WYETH	07/17/06	01/20/09	233.87	259.80	(25.93) LT
1.0000	WYETH	07/17/06	01/23/09	41.80	43.30	(1.40) LT
1.0000	WYETH	07/17/06	01/23/09	41.80	45.04	(3.14) LT
1.0000	WYETH	07/17/06	01/26/09	43.98	45.05	(1.07) LT
1.0000	WYETH	07/17/06	01/26/09	43.98	50.34	(6.36) LT
2.0000	WYETH	04/02/07	01/26/09	57.97	102.07	(14.10) LT
2.0000	WYETH	04/02/07	01/27/09	133.16	153.12	(20.02) LT
3.0000	WYETH	04/02/07	01/27/09	44.37	52.00	(7.63) LT
1.0000	WYETH	04/04/07	01/27/09	85.58	159.15	(73.57) ST
9.0000	AMER EAGLE OUTFITTERS	04/25/08	02/27/09	114.12	226.82	(112.50) ST
12.0000	AMER EAGLE OUTFITTERS	05/28/08	02/27/09	64.18	67.90	(3.72) LT
2.0000	ADVANCE AUTO PARTS INC	08/13/07	02/27/09	256.76	276.25	(19.48) LT
8.0000	ADVANCE AUTO PARTS INC	09/20/07	02/27/09	433.18	487.25	(54.07) LT
11.0000	BALL CORP	03/16/06	02/27/09	113.22	114.51	(1.29) LT
4.0000	DARDEN RESTAURANTS INC	02/01/08	02/27/09	58.61	63.31	(4.70) ST
2.0000	DARDEN RESTAURANTS INC	03/19/08	02/27/09	135.37	172.02	(36.65) LT
3.0000	EMBARQ CORP	02/26/07	02/27/09	65.25	113.43	(48.18) LT
2.0000	EMBARQ CORP	02/27/07	02/27/09	135.39	173.17	(37.78) LT
3.0000	EMBARQ CORP	08/06/07	02/27/09	135.39	173.18	(37.79) LT
3.0000	EMBARQ CORP	08/06/07	02/27/09	135.39	115.46	(46.28) LT
2.0000	EMBARQ CORP	07/28/07	02/27/09	65.17	90.32	(25.15) ST
2.0000	EMBARQ CORP	10/03/08	02/27/09	34.59	35.32	(0.73) ST
1.0000	EMBARQ CORP	10/03/08	02/27/09	136.90	141.28	(4.38) ST
4.0000	EMBARQ CORP	10/03/08	02/27/09	136.90	141.28	(4.38) ST
4.0000	FRONTIER OIL CORP	07/07/08	02/27/09	64.48	90.13	(25.67) ST
4.0000	FRONTIER OIL CORP	07/28/08	02/27/09	16.12	17.47	(1.35) ST
19.0000	FRONTIER OIL CORP	07/28/08	02/27/09	307.38	332.11	(24.73) ST
3.0000	GEN-PROBE INC DELAWARE	1/24/08	02/27/09	138.53	98.25	40.28 ST
2.0000	GEN-PROBE INC DELAWARE	1/24/08	02/27/09	138.53	65.50	72.84 ST
5.0000	HEALTH NET INC	12/21/06	02/27/09	138.53	224.87	(139.95) LT
3.0000	HEALTH NET INC	12/21/06	02/27/09	138.53	148.61	(95.66) LT
3.0000	HEALTH NET INC	12/21/06	02/27/09	138.53	146.76	(95.80) LT
1.0000	HEALTH NET INC	03/13/08	02/27/09	138.53	36.06	(19.07) ST
2.0000	HARRIS CORP DEL	08/05/08	01/30/09	138.53	113.87	(27.18) ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	HARRIS CORP DEL	06/09/88	02/03/09	184.80	169.79	(43.59) ST
1.0000	HARRIS CORP DEL	06/09/88	02/03/09	71.35	56.15	(14.08) ST
2.0000	ILLINOIS TOOL WORKS INC	08/17/06	02/06/09	107.04	90.24	(18.89) LT
3.0000	ILLINOIS TOOL WORKS INC	08/29/06	02/06/09	107.04	130.85	(23.91) LT
2.0000	ILLINOIS TOOL WORKS INC	07/28/06	02/06/09	107.04	90.84	(19.48) LT
2.0000	ILLINOIS TOOL WORKS INC	02/22/08	02/06/09	107.04	92.50	(21.11) ST
8.0000	INTUIT INC COM	03/19/88	02/13/09	184.80	214.01	(29.52) ST
2.0000	INTUIT INC COM	03/19/88	02/13/09	48.15	55.67	(7.52) ST
2.0000	INTUIT INC COM	03/19/88	02/20/09	48.93	55.87	(6.74) ST
12.0000	J2 GLOBAL COMMCTNS NET	05/19/88	02/19/09	210.83	293.90	(83.07) ST
1.0000	KAYDON CORP	07/17/88	02/17/09	26.13	48.02	(21.89) ST
2.0000	MARATHON OIL CORP	03/31/08	02/03/09	53.34	97.12	(43.78) ST
2.0000	MARATHON OIL CORP	03/31/08	02/03/09	57.16	104.95	(51.61) ST
2.0000	NATIONAL-OILWELL VARCO	04/01/08	02/03/09	114.20	116.88	(2.68) ST
4.0000	NATIONAL-OILWELL VARCO	09/03/08	02/03/09	57.10	238.80	(59.78) ST
2.0000	NATIONAL-OILWELL VARCO	05/05/08	02/03/09	149.33	125.40	(24.60) ST
5.0000	PPL CORPORATION	07/13/08	02/03/09	110.58	150.24	(39.66) ST
3.0000	ST JUDE MEDICAL INC	02/23/08	02/03/09	73.73	100.05	(26.32) ST
2.0000	ST JUDE MEDICAL INC	03/16/08	02/03/09	71.84	69.48	(2.36) ST
2.0000	THERMO FISHER SCIENTIFIC	02/07/07	02/03/09	24.85	48.57	(23.72) ST
1.0000	THOMAS&BETTS CP TENI NPV	04/04/07	02/03/09	128.98	158.00	(29.02) ST
3.0000	WYETH	07/28/08	02/03/09	30.23	135.30	(105.07) ST
3.0000	WYETH	11/20/08	02/03/09	30.23	98.58	(68.35) ST
2.0000	AIR PRODUCTS&CHEM	09/23/08	03/05/09	90.18	152.07	(61.89) ST
1.0000	AIR PRODUCTS&CHEM	10/07/08	03/05/09	90.18	60.39	(29.79) ST
5.0000	ALCOA INC	10/29/06	03/05/09	43.37	172.35	(128.98) ST
8.0000	ALCOA INC	10/29/06	03/05/09	43.37	88.04	(44.67) ST
14.0000	ALCOA INC	11/06/06	03/25/09	110.05	154.09	(44.04) ST
12.0000	ALCOA INC	09/20/07	03/25/09	94.32	131.85	(37.53) ST
2.0000	ADVANCE AUTO PARTS INC	10/26/07	02/25/09	75.13	69.07	(6.06) LT
5.0000	ADVANCE AUTO PARTS INC	10/26/07	02/25/09	187.85	180.00	(7.85) LT
6.0000	ADVANCE AUTO PARTS INC	03/11/09	03/11/09	221.69	156.50	(65.19) ST
4.0000	APACHE CORP	03/11/09	03/11/09	273.03	228.77	(44.26) ST
5.0000	CARDINAL HEALTH INC OHIO	02/09/07	03/02/08	157.28	294.09	(136.81) ST
8.0000	COVENTRY HEALTH CARE INC	02/09/07	03/11/09	157.28	297.25	(139.97) ST
7.0000	COVENTRY HEALTH CARE INC	10/22/08	03/11/09	157.28	211.59	(54.31) ST
4.0000	CERNER CORP COM	02/12/09	03/19/09	157.28	104.84	(52.44) ST
9.0000	DARDEN RESTAURANTS INC	03/19/08	02/26/09	157.28	145.09	(12.19) ST

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1,000	EBAY INC COM	03/23/09	03/23/09	17.28	(4.30) ST	26.09 ST
3,000	FPL GROUP INC	03/23/09	03/23/09	124.05	(60.95) LT	(48.90) LT
4,000	FOREST LABS INC	10/03/07	02/26/09	152.14	114.11	(21.03) ST
3,000	FOREST LABS INC	10/03/07	02/27/09	81.18	360.63	(43.05) ST
10,000	HEALTH NET INC	05/20/08	02/25/09	65.21	88.21	(13.05) ST
3,000	HEALTH NET INC	07/28/08	02/25/09	27.95	208.27	(88.25) ST
1,000	HEALTH NET INC	04/15/08	03/13/09	118.02	111.51	(52.68) LT
2,000	HESS CORP	11/23/07	03/18/09	58.85	49.94	(20.52) LT
4,000	IAC INTERACTIVE CORP	12/05/07	03/18/09	58.87	90.85	(31.98) LT
2,000	IAC INTERACTIVE CORP	01/30/08	03/20/09	44.38	115.48	(26.72) ST
4,000	IAC INTERACTIVE CORP	03/18/08	03/20/09	44.38	53.68	(9.30) ST
3,000	IAC INTERACTIVE CORP	03/18/08	03/20/09	44.39	53.03	(47.39) ST
6,000	IAC INTERACTIVE CORP	03/18/08	03/20/09	44.39	250.55	(10.80) ST
3,000	IAC INTERACTIVE CORP	03/18/08	03/20/09	44.39	48.99	3.17 ST
3,000	IAC INTERACTIVE CORP	03/18/08	03/20/09	44.39	92.33	2.49 LT
9,000	INTUIT INC COM	03/18/08	03/20/09	44.39	62.36	(27.72) ST
2,000	J2 GLOBAL COMMNTNS NEW	03/18/08	03/20/09	44.39	85.72	(36.18) ST
2,000	J2 GLOBAL COMMNTNS NEW	03/18/08	03/20/09	44.39	42.86	(16.60) ST
5,000	LIFE TECHNOLOGIES CORP	10/14/08	03/24/09	13.35	237.30	(105.95) ST
1,000	LIFE TECHNOLOGIES CORP	04/30/07	03/24/09	13.35	48.00	80.16 ST
2,000	LIFE TECHNOLOGIES CORP	05/10/07	03/24/09	13.35	83.72	(68.27) LT
1,000	MARATHON OIL CORP	05/14/08	03/12/09	28.10	377.55	(71.07) LT
1,000	MARATHON OIL CORP	07/28/08	03/12/09	28.10	125.16	(93.57) ST
2,000	MARATHON OIL CORP	07/28/08	03/12/09	28.10	147.66	(25.59) LT
1,000	MARATHON OIL CORP	07/31/08	03/12/09	28.10	44.73	(105.93) LT
5,000	MOSAIC CO	05/02/08	02/25/09	76.57	182.50	(74.01) LT
3,000	MOSAIC CO	07/28/08	02/25/09	76.57	131.43	(33.85) ST
1,000	MOSAIC CO	07/28/08	02/25/09	76.57	53.00	(90.62) ST
2,000	MACYS INC	07/28/08	02/25/09	76.57	188.11	(170.71) LT
9,000	MACYS INC	07/28/08	02/25/09	76.57	177.80	(42.99)
7,000	MACYS INC	07/28/08	02/25/09	76.57	336.89	(19.24) ST
7,000	MACYS INC	07/28/08	02/25/09	76.57	248.58	(98.04) ST
1,000	NEWFIELD EXPL CO COM	07/28/08	02/25/09	76.57	124.30	(51.37) ST
4,000	NEWFIELD EXPL CO COM	07/28/08	02/25/09	76.57		
3,000	NEWFIELD EXPL CO COM	07/28/08	02/25/09	76.57		
1,000	NEWFIELD EXPL CO COM	07/28/08	02/25/09	76.57		
3,000	NATIONAL-OILWELL VARCO	07/28/08	02/25/09	76.57		
7,000	NATIONAL-OILWELL VARCO	07/28/08	02/25/09	76.57		
1,000	OMNICOM GROUP COM	07/28/08	02/25/09	76.57		
7,000	OMNICOM GROUP COM	07/28/08	02/25/09	76.57		
1,000	OMNICOM GROUP COM	07/28/08	02/25/09	76.57		
6,000	OMNICOM GROUP COM	07/28/08	02/25/09	76.57		
3,000	OMNICOM GROUP COM	07/28/08	02/25/09	76.57		

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
7.0000	PUB SVC ENTERPRISE GRP	03/09/07	03/20/09	18.36	261.87	(80.81) LT
1.0000	PUB SVC ENTERPRISE GRP	03/09/07	03/20/09	28.26	37.38	(9.12) LT
6.0000	ROBERTHALF INTL INC COM	02/05/08	03/20/09	101.75	154.51	(52.76) LT
8.0000	ROBERTHALF INTL INC COM	02/05/08	03/20/09	135.68	207.86	(72.28) LT
15.0000	SYNOVUS FINL CORP COM	01/15/08	03/20/09	102.98	184.85	(102.00) LT
5.0000	TJX COS INC NEW	09/23/08	03/18/09	52.36	158.39	(35.00) ST
2.0000	TJX COS INC NEW	09/23/08	03/25/09	104.75	83.37	(11.00) ST
4.0000	TJX COS INC NEW	11/03/08	03/25/09	65.96	90.98	(13.78) ST
3.0000	TECH DATA CORP	03/18/08	03/25/09	21.94	109.58	(43.80) LT
1.0000	TECH DATA CORP	03/18/08	03/25/09	82.11	36.52	(14.58) LT
2.0000	URS CORP NEW	03/07/08	03/25/09	164.23	68.20	13.91 LT
4.0000	URS CORP NEW	03/07/08	03/25/09	135.68	144.02	20.21 ST
18.0000	WADDELL & REED FINL A	03/07/08	03/25/09	70.45	255.21	9.48 ST
2.0000	ZIMMER HOLDINGS INC COM	10/26/07	03/04/09	70.48	137.22	(66.77) LT
2.0000	ZIMMER HOLDINGS INC COM	10/31/07	03/04/09	32.10	137.68	(67.22) LT
1.0000	ZIMMER HOLDINGS INC COM	10/31/07	03/04/09	32.10	88.84	(38.74) LT
1.0000	ZIMMER HOLDINGS INC COM	07/01/08	03/09/09	129.29	67.83	(35.53) ST
2.0000	APACHE CORP	03/16/09	04/01/09	110.55	125.69	3.60 ST
4.0000	CABOT OIL & GAS CORP	09/09/08	04/01/09	54.82	138.39	(27.84) ST
2.0000	CABOT OIL & GAS CORP	09/09/08	04/01/09	17.80	69.20	(14.38) ST
3.0000	HOST HOTELS & RESORTS	03/06/09	04/01/09	280.30	10.29	7.51 ST
13.0000	HCP INC	04/15/09	04/01/09	265.58	288.56	(6.28) ST
8.0000	ILLINOIS TOOL WORKS INC	03/11/09	04/01/09	59.24	224.00	42.58 ST
3.0000	KAYDON CORP	07/31/08	04/01/09	81.24	144.07	(59.83) ST
3.0000	KAYDON CORP	10/01/08	04/01/09	59.17	135.40	(51.18) ST
2.0000	KAYDON CORP	10/03/08	04/01/09	59.17	83.98	(27.84) ST
1.0000	KAYDON CORP	10/27/08	04/23/09	28.88	42.00	(13.12) ST
8.0000	MARRIOTT INTL INC NEW	10/15/08	04/03/09	147.77	25.30	3.30 ST
2.0000	MARRIOTT INTL INC NEW	10/15/08	04/03/09	37.16	147.33	0.44 ST
1.0000	MARRIOTT INTL INC NEW	10/15/08	04/02/09	18.59	36.84	0.34 ST
5.0000	MARATHON OIL CORP	08/29/08	03/31/09	132.21	17.67	0.92 ST
4.0000	MARATHON OIL CORP	09/15/08	03/31/09	105.77	228.38	(98.17) ST
3.0000	MEN'S WEARHOUSE INC COM	01/31/08	04/23/09	120.40	164.38	(47.08) LT
14.0000	MEN'S WEARHOUSE INC COM	07/31/08	04/23/09	228.89	279.06	(30.17) ST
3.0000	MEN'S WEARHOUSE INC COM	08/01/08	04/23/09	15.34	59.16	(5.82) ST
3.0000	MEN'S WEARHOUSE INC COM	11/01/08	04/24/09	15.34	27.33	28.84 ST
4.0000	NATIONAL-OILWELL VARCO	10/27/08	03/31/09	15.34	101.60	13.77 ST
3.0000	NATIONAL-OILWELL VARCO	11/21/08	03/31/09	36.93	54.30	32.23 ST
1.0000	ROBERTHALF INTL INC COM	02/19/08	04/27/09	12.92	26.00	(3.08) LT

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9.0000	ROBERTHALF INTL INC COM	02/27/08	04/27/09	232.81	(26.44) LT	(26.44) LT
2.0000	ROBERTHALF INTL INC COM	02/27/08	04/27/09	48.03	(0.17) LT	(0.17) LT
1.0000	STARWOOD HOTELS AND	09/12/08	04/23/09	58.87	(39.02) LT	(39.02) LT
2.0000	STARWOOD HOTELS AND	10/03/08	04/23/09	112.67	(72.88) LT	(72.88) LT
4.0000	TJX COS INC NEW	11/11/08	04/02/09	90.97	1.00 ST	1.00 ST
5.0000	TJX COS INC NEW	12/03/08	04/02/09	101.59	27.39 ST	27.39 ST
7.0000	TAUBMAN CENTERS INC COM	11/17/08	04/09/09	132.88	(0.57) ST	(0.57) ST
1.0000	TAUBMAN CENTERS INC COM	12/03/08	04/09/09	20.55	(1.84) ST	(1.84) ST
3.0000	TAUBMAN CENTERS INC COM	12/03/08	04/09/09	61.66	(90.37) ST	(90.37) ST
4.0000	THOMAS&BETTS CP TENN NE	02/11/07	04/02/09	198.31	(52.27) LT	(52.27) LT
2.0000	THOMAS&BETTS CP TENN NE	08/03/07	04/02/09	108.23	(120.71) LT	(120.71) LT
4.0000	THOMAS&BETTS CP TENN NE	08/13/07	04/02/09	228.68	(30.84) LT	(30.84) LT
1.0000	THOMAS&BETTS CP TENN NE	08/13/07	04/02/09	57.17	(51.53) LT	(51.53) LT
4.0000	THOMAS&BETTS CP TENN NE	02/11/08	04/13/09	165.57	8.63 ST	8.63 ST
1.0000	URS CORP NEW	04/03/08	04/02/09	38.00	7.03 ST	7.03 ST
1.0000	URS CORP NEW	04/03/08	04/02/09	36.01	6.29 LT	6.29 LT
1.0000	URS CORP NEW	04/03/08	04/02/09	41.64	0.67 ST	0.67 ST
1.0000	URS CORP NEW	07/28/08	04/02/09	42.32	(0.32) ST	(0.32) ST
1.0000	URS CORP NEW	09/19/08	04/02/09	179.47	(17.01) ST	(17.01) ST
6.0000	WALGREEN CO	07/11/08	04/02/09	238.28	58.39 ST	58.39 ST
9.0000	ADOBE SYS DEL PV5 0001	01/29/09	05/20/09	79.43	19.07 ST	19.07 ST
3.0000	ADOBE SYS DEL PV5 0001	01/30/09	05/20/09	60.36	2.54 ST	2.54 ST
1.0000	AIR PRODUCTS&CHEM	10/07/08	05/11/09	55.08	7.87 ST	7.87 ST
1.0000	AIR PRODUCTS&CHEM	10/22/08	05/11/09	334.17	(12.94) ST	(12.94) ST
6.0000	AFLAC INC	07/30/08	05/07/09	223.72	(8.34) ST	(8.34) ST
4.0000	AFLAC INC	08/28/08	05/07/09	285.19	(110.07) ST	(110.07) ST
5.0000	AFLAC INC	04/09/08	05/20/09	238.66	(50.04) LT	(50.04) LT
1.0000	ANALOG DEVICES INC COM	04/03/08	05/20/09	31.59	(8.01) LT	(8.01) LT
1.0000	ANALOG DEVICES INC COM	03/18/08	04/30/09	50.43	(7.03) LT	(7.03) LT
1.0000	ANADARKO PETE CORP	09/28/08	04/30/09	147.62	(17.42) LT	(17.42) LT
3.0000	ANADARKO PETE CORP	09/28/08	04/30/09	135.29	0.67 LT	0.67 LT
3.0000	ANADARKO PETE CORP	09/11/06	05/01/09	209.42	(71.70) ST	(71.70) ST
3.0000	BOSTON PPTYS INC	10/10/08	05/13/09	132.31	(40.49) ST	(40.49) ST
2.0000	BOSTON PPTYS INC	0/23/08	05/13/09	65.53	(19.62) ST	(19.62) ST
1.0000	BOSTON PPTYS INC	0/29/08	05/13/09	58.83	(22.99) LT	(22.99) LT
7.0000	BARRETT BILL CORP	12/03/07	05/20/09	103.81	(106.77) LT	(106.77) LT
1.0000	CARDINAL HEALTH INC OH	01/02/08	05/20/09	38.88	(7.51) ST	(7.51) ST
5.0000	CARDINAL HEALTH INC OH	09/09/08	04/29/09			
3.0000	CABOT OIL & GAS CORP	09/09/08	04/29/09			
1.0000	CABOT OIL & GAS CORP	09/28/08	04/29/09			

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	CABOT OIL & GAS CORP	09/28/08	04/30/09	116.67	116.67	(24.60) ST
1.0000	CABOT OIL & GAS CORP	09/28/08	05/06/09	38.89	38.89	(4.72) ST
3.0000	CABOT OIL & GAS CORP	09/28/08	05/06/09	84.74	84.74	17.78 ST
2.0000	CABOT OIL & GAS CORP	10/07/08	05/06/09	49.99	49.99	18.37 ST
5.0000	DPL INC	10/15/08	05/06/09	137.56	137.56	(31.14) LT
1.0000	DPL INC	03/16/08	05/18/09	27.75	27.75	(6.00) LT
1.0000	DEERE CO	04/03/08	05/18/09	69.76	69.76	(26.00) ST
7.0000	DEERE CO	07/28/08	05/19/09	489.20	489.20	(185.25) ST
14.0000	EBAY INC	09/02/08	05/19/09	241.89	241.89	(7.50) ST
5.0000	EBAY INC	10/13/08	05/07/09	83.75	83.75	(8.04) ST
2.0000	FPL GROUP INC	10/12/08	05/07/09	82.70	82.70	31.27 ST
3.0000	FPL GROUP INC	02/17/09	05/07/09	147.58	147.58	23.41 ST
3.0000	FREERT-MCMRAN CPR & GLD	07/25/08	05/13/09	318.08	318.08	(180.97) ST
1.0000	FREERT-MCMRAN CPR & GLD	07/28/08	05/13/09	96.90	96.90	(51.20) ST
4.0000	FREERT-MCMRAN CPR & GLD	08/27/08	05/13/09	361.88	361.88	(178.88) ST
3.0000	FREERT-MCMRAN CPR & GLD	02/20/09	05/13/09	83.55	83.55	53.57 ST
2.0000	FREERT-MCMRAN CPR & GLD	02/23/09	05/13/09	54.33	54.33	37.09 ST
4.0000	GEN-PROBE INC DELAWARE	05/01/09	05/06/09	170.49	170.49	3.79 ST
1.0000	HEALTH NET INC	03/08/09	05/06/09	140.65	140.65	216.68 ST
1.0000	HARLEY DAVIDSON INC WIS	11/11/08	05/13/09	10.24	10.24	5.80 ST
4.0000	HARLEY DAVIDSON INC WIS	03/13/08	04/29/09	35.98	35.98	(15.54) LT
3.0000	HARLEY DAVIDSON INC WIS	06/24/08	04/29/09	149.44	149.44	(87.74) ST
5.0000	HARLEY DAVIDSON INC WIS	07/17/08	04/29/09	112.30	112.30	(51.02) ST
1.0000	KAYDON CORP	10/02/09	04/29/09	89.12	89.12	13.03 ST
5.0000	LINCOLN NTL CORP IND NTL	10/27/08	04/29/09	25.30	25.30	(161.27) ST
8.0000	LINCOLN NTL CORP IND NTL	10/29/08	05/15/09	244.04	244.04	(27.00) ST
11.0000	LINCOLN NTL CORP IND NTL	11/21/08	05/15/09	159.86	159.86	120.00 ST
1.0000	MARRIOTT INTL INC NEW	10/22/08	05/19/09	62.09	62.09	40.42 ST
2.0000	MARRIOTT INTL INC NEW	12/25/08	05/19/09	20.59	20.59	2.14 ST
3.0000	MANPOWER INC	01/31/08	05/07/09	38.18	38.18	7.32 ST
1.0000	MCDERMOTT INTL INC	09/01/08	05/07/09	167.49	167.49	(33.09) LT
3.0000	MCDERMOTT INTL INC	09/12/08	05/13/09	250.92	250.92	(12.47) LT
4.0000	MCDERMOTT INTL INC	09/24/08	05/13/09	87.25	87.25	(109.98) ST
7.0000	MCDERMOTT INTL INC	10/06/08	05/13/09	72.58	72.58	(34.40) ST
6.0000	MCDERMOTT INTL INC	10/24/08	05/13/09	95.48	95.48	(2.11) ST
5.0000	MCDERMOTT INTL INC	10/29/08	05/13/09	90.57	90.57	15.14 ST
1.0000	NIKE INC CL B	11/07/08	05/13/09	48.79	48.79	39.31 ST
		03/04/09	05/07/09	41.55	41.55	12.84 ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
9.0000	NOKIA CORP SPON ADP	05/03/08	05/08/09	116.08	116.08	14.49 ST
4.0000	NOKIA CORP SPON ADP	05/03/08	05/20/09	51.80	51.80	10.49 ST
3.0000	NOKIA CORP SPON ADP	05/03/08	05/20/09	40.29	40.29	6.28 ST
8.0000	NOKIA CORP SPON ADP	05/03/08	05/20/09	125.98	125.98	(1.78) ST
1.0000	PPL CORPORATION	01/05/09	05/18/09	30.04	30.04	16.04 ST
3.0000	PNC FINCL SERVICES GROUP	11/24/08	05/08/09	139.35	139.35	14.10 ST
2.0000	PNC FINCL SERVICES GROUP	12/02/08	05/08/09	89.93	89.93	9.77 ST
3.0000	PNC FINCL SERVICES GROUP	12/02/08	05/08/09	146.27	146.27	151.80 ST
6.0000	PNC FINCL SERVICES GROUP	12/02/08	05/08/09	160.31	160.31	23.09 ST
1.0000	PNC FINCL SERVICES GROUP	01/20/09	05/11/09	26.71	26.71	(224.81) LT
6.0000	PROTECTIVE LIFE CORP COM	01/20/09	05/05/09	283.31	283.31	(112.29) LT
3.0000	PROTECTIVE LIFE CORP COM	01/20/09	05/05/09	141.54	141.54	(185.28) LT
5.0000	PROTECTIVE LIFE CORP COM	01/20/09	05/05/09	234.03	234.03	(75.77) LT
2.0000	PROTECTIVE LIFE CORP COM	01/20/09	05/05/09	95.28	95.28	(73.11) LT
2.0000	PROTECTIVE LIFE CORP COM	01/20/09	05/05/09	250.84	250.84	(184.33) LT
6.0000	PUB SVC ENTERPRISE GRP	03/09/07	05/18/09	74.77	74.77	(12.40) LT
2.0000	PUB SVC ENTERPRISE GRP	04/09/07	05/18/09	258.00	258.00	(70.88) LT
4.0000	SCHEIN (HENRY) INC COM	03/11/09	05/20/09	138.38	138.38	41.32 ST
4.0000	SCHEIN (HENRY) INC COM	03/11/09	05/20/09	179.70	179.70	35.94 ST
3.0000	SL GREEN REALTY CORP	08/21/07	05/20/09	327.26	327.26	(262.38) LT
2.0000	SL GREEN REALTY CORP	07/28/08	05/20/09	161.78	161.78	(118.51) ST
25.0000	TEMPLE INLAND INC COM	05/13/08	05/13/09	326.18	326.18	(73.81) ST
6.0000	TEMPLE INLAND INC COM	10/22/08	05/13/09	45.42	45.42	15.15 ST
4.0000	TECH DATA CORP	03/24/06	05/21/09	148.09	148.09	(17.54) LT
3.0000	TECH DATA CORP	05/11/08	05/21/09	109.38	109.38	(12.07) LT
1.0000	TECH DATA CORP	05/24/08	05/21/09	35.21	35.21	(3.07) LT
2.0000	TECH DATA CORP	03/23/09	05/11/09	71.48	71.48	(7.18) LT
6.0000	US BANCORP (NEW)	04/23/09	05/20/09	92.73	92.73	23.34 ST
3.0000	VENTAS INC	12/30/08	05/08/09	78.79	78.79	5.24 ST
11.0000	VISHAY INTERTECHNLG	08/03/08	05/08/09	143.65	143.65	(74.47) LT
4.0000	CENTURYTEL INC	08/03/08	05/08/09	142.18	142.18	(17.04) ST
4.0000	EMERSON ELEC CO	07/31/08	05/13/09	8.23	8.23	6.23 ST
2.0000	EMERSON ELEC CO	07/31/08	05/13/09	129.53	129.53	3.80 ST
1.0000	FIRSTENERGY CORP	07/24/09	06/03/09	46.65	46.65	(7.52) ST
1.0000	FRANKLIN RES INC	05/08/08	06/23/09	102.97	102.97	(33.13) LT
2.0000	FRANKLIN RES INC	07/18/08	08/23/09	166.58	166.58	(26.87) ST
2.0000	FRANKLIN RES INC	08/21/08	08/23/09	231.07	231.07	(17.35) ST
6.0000	HOSPIRA INC	08/21/08	08/23/09	80.66	80.66	(8.42) ST
2.0000	HOSPIRA INC	08/29/08	08/23/09	254.23	254.23	(75.87) LT
10.0000	INVECO LTD	05/04/07	08/10/09			

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Merrill Lynch

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ENM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

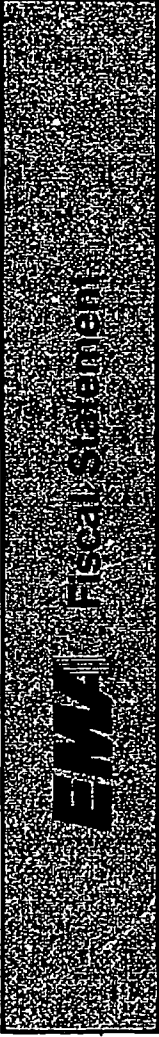
Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
8.0000	INVERSCO LTD	05/18/07	06/10/09	198.19	198.19	(53.50) LT
1.0000	LUBRIZOL CORP	03/16/08	06/10/09	42.99	42.99	1.83 LT
6.0000	MOLSON COOR BREW CO CL B	08/09/08	06/04/09	299.87	299.87	(22.56) ST
3.0000	NIKE INC CL B	03/04/09	06/01/09	124.67	124.67	53.07 ST
2.0000	POLYCOM INC COM	04/18/08	06/12/09	41.57	41.57	(0.28) LT
2.0000	PPL CORPORATION	05/05/06	05/27/09	87.28	87.28	3.34 LT
3.0000	PPL CORPORATION	05/24/08	05/27/09	94.85	94.85	7.34 LT
4.0000	PNC FINCL SERVICES GROUP	01/20/08	06/02/09	108.88	108.88	59.47 ST
10.0000	US BANCORP (NEW)	03/25/09	05/27/09	154.57	154.57	31.96 ST
4.0000	US BANCORP (NEW)	03/30/09	05/27/09	17.42	17.42	17.42 ST
6.0000	VARIAN INC	07/07/08	06/03/09	271.35	271.35	(45.80) ST
2.0000	AFLAC INC	08/28/08	07/08/09	114.09	114.09	(57.56) ST
2.0000	AFLAC INC	07/07/08	07/08/09	72.16	72.16	(15.62) ST
9.0000	AGILENT TECHNOLOGIES INC	03/12/07	07/28/09	288.23	288.23	(86.12) LT
4.0000	BECTON DICKINSON CO	07/14/09	07/23/09	276.91	276.91	8.83 ST
9.0000	CENTEX CORP	12/28/07	07/23/09	224.52	224.52	(140.22) LT
8.0000	CENTEX CORP	05/01/08	07/23/09	168.83	168.83	(93.89) LT
3.0000	FIRSTENERGY CORP	07/28/08	07/23/09	102.72	102.72	(27.77) ST
4.0000	FISERV INC WISC PV 1ST	02/24/09	07/23/09	139.86	139.86	(27.48) ST
2.0000	FISERV INC WISC PV 1ST	07/16/08	07/23/09	170.80	170.80	24.14 LT
2.0000	FRANKLIN RES INC	09/19/08	07/08/09	93.28	93.28	4.20 ST
1.0000	FRANKLIN RES INC	03/08/09	07/08/09	166.59	166.59	(34.78) ST
9.0000	HOST HOTELS & RESORTS	03/06/09	07/23/09	98.97	98.97	(33.08) ST
6.0000	HOST HOTELS & RESORTS	08/29/08	07/23/09	30.88	30.88	30.88 ST
18.0000	HOST HOTELS & RESORTS	09/03/08	07/23/09	20.59	20.59	30.88 ST
1.0000	HOSPIRA INC	10/23/08	07/01/09	83.81	83.81	69.81 ST
3.0000	HOSPIRA INC	10/23/08	07/01/09	40.33	40.33	(2.35) ST
3.0000	HOSPIRA INC	10/23/08	07/01/09	120.80	120.80	(6.39) ST
8.0000	INVERSCO LTD	05/18/07	07/01/09	26.93	26.93	11.14 ST
2.0000	KAYDON CORP	10/27/08	07/28/09	80.80	80.80	30.59 ST
1.0000	KAYDON CORP	10/27/08	07/28/09	147.14	147.14	(40.15) LT
1.0000	KELLOGG CO PV 25CT	10/10/08	07/28/09	50.63	50.63	20.81 ST
5.0000	PEROT SYSTEMS CP DEL COM	03/18/09	07/23/09	30.00	30.00	5.72 ST
12.0000	PROTECTIVE LIFE CORP COM	08/08/07	07/16/09	47.40	47.40	0.87 ST
4.0000	PROTECTIVE LIFE CORP COM	05/08/08	07/16/09	63.35	63.35	14.62 ST
4.0000	SCHLUMBERGER LTD	12/18/08	07/07/09	501.89	501.89	(343.23) LT
1.0000	SCHLUMBERGER LTD	12/30/08	07/07/09	182.98	182.98	(113.17) LT
1.0000	SCHLUMBERGER LTD	12/30/08	07/07/09	40.25	40.25	35.50 ST
1.0000	SCHLUMBERGER LTD	12/30/08	07/21/09	18.25	18.25	9.38 ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
2.0000	SCHLUMBERGER LTD	03/12/09	07/21/09	209.01	89.91	23.11 ST
1.0000	SCHLUMBERGER LTD	05/19/09	07/21/09	209.01	48.62	7.90 ST
6.0000	TJX COS INC NEW	03/18/06	07/13/09	209.01	173.59	35.42 ST
1.0000	URS CORP NEW	09/19/08	07/01/09	209.01	208.46	28.00 LT
1.0000	URS CORP NEW	09/19/08	07/01/09	209.01	42.65	8.52 ST
1.0000	URS CORP NEW	09/19/08	07/01/09	209.01	39.42	25.10 ST
3.0000	VARIAN INC	07/27/09	07/01/09	209.01	135.67	16.00 LT
3.0000	VISHAY INTERTECHNLG	11/11/07	07/08/09	209.01	23.85	(20.35) LT
13.0000	VISHAY INTERTECHNLG	11/11/07	07/08/09	209.01	39.18	(72.76) LT
1.0000	AFLAC INC	01/22/08	07/06/09	209.01	154.38	3.89 ST
9.0000	AFLAC INC	01/22/08	07/06/09	209.01	36.08	141.83 ST
9.0000	AGILENT TECHNOLOGIES INC	03/12/07	07/28/09	209.01	218.11	88.12 ST
3.0000	AGILENT TECHNOLOGIES INC	03/12/07	07/28/09	209.01	288.23	88.12 ST
6.0000	AGILENT TECHNOLOGIES INC	03/12/07	07/28/09	209.01	96.08	(25.72) LT
3.0000	AGILENT TECHNOLOGIES INC	03/12/07	07/28/09	209.01	192.15	(51.40) LT
10.0000	AGILENT TECHNOLOGIES INC	03/20/07	08/09/09	209.01	98.08	(28.17) LT
10.0000	AUTODESK INC DEL P	11/28/08	08/05/09	209.01	320.31	(87.26) LT
5.0000	AUTODESK INC DEL P	03/04/09	08/21/09	209.01	168.19	74.88 ST
1.0000	COPART INC	02/05/09	08/21/09	209.01	62.21	59.22 ST
2.0000	COPART INC	02/05/09	08/21/09	209.01	25.42	10.77 ST
3.0000	COPART INC	02/05/09	08/21/09	209.01	50.84	21.75 ST
2.0000	COVANCE INC	10/27/08	08/21/09	209.01	76.27	32.61 ST
4.0000	CHUBB CORP	10/29/08	08/30/09	209.01	95.54	10.54 ST
1.0000	FRANKLIN RES INC	07/08/08	08/14/09	209.01	89.93	16.16 ST
1.0000	FRANKLIN RES INC	09/19/08	08/14/09	209.01	156.78	37.00 ST
3.0000	GALLAGHER ARTHUR J	04/03/09	08/17/09	209.01	98.98	(7.70) ST
5.0000	GALLAGHER ARTHUR J	02/05/09	08/10/09	209.01	99.59	59.59 ST
4.0000	JOHNSON CONTROLS INC	02/05/09	08/10/09	209.01	243.23	59.59 ST
1.0000	KRAFT FOODS INC VA	03/26/07	08/04/09	209.01	80.43	36.08 ST
5.0000	KRAFT FOODS INC VA	03/26/07	08/04/09	209.01	57.14	50.99 ST
2.0000	LINCOLN NTL CORP IND	04/12/07	08/12/09	209.01	32.04	(3.48) LT
10.0000	LUBRIZOL CORP	11/21/08	08/12/09	209.01	162.85	(20.03) LT
3.0000	NORTH TRUST CORP	03/16/08	08/12/09	209.01	11.30	33.88 ST
12.0000	RAYONIER INC REIT	04/23/08	08/12/09	209.01	68.14	158.78 ST
6.0000	ROBERTHALF INTL INC	10/23/08	08/12/09	209.01	171.98	67.28 LT
5.0000	ROBERTHALF INTL INC	10/23/08	08/12/09	209.01	534.24	(48.16) LT
					138.12	26.47 LT
					80.04	57.12 ST

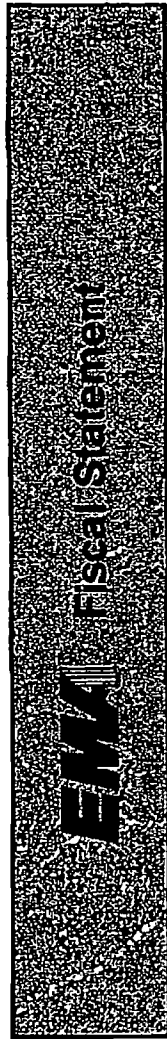
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ED MARCUM



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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
8.0000	TYCO INTL LTD NAMEN-A	09/28/08	11/30/09	238.05	357.36	(119.31) LT
3.0000	TYCO INTL LTD NAMEN-A	05/01/08	07/30/09	239.21	137.08	(47.81) LT
7.0000	TYCO INTL LTD NAMEN-A	08/17/08	11/30/09	208.31	304.99	(98.68) LT
7.0000	VENTAS INC	04/13/09	07/30/09	250.38	183.85	66.51 ST
6.0000	VISHAY INTERTECHNLGY	11/07/07	08/05/09	149.29	163.57	56.34 ST
4.0000	AMB PROPERTY CORP	11/20/07	08/20/09	91.02	201.89	(67.49) LT
2.0000	AMB PROPERTY CORP	11/20/07	09/10/09	45.51	232.96	(141.11) LT
1.0000	AMB PROPERTY CORP	07/23/08	09/10/09	22.75	112.00	(88.49) LT
3.0000	AMB PROPERTY CORP	11/20/07	09/10/09	68.28	48.04	(25.29) LT
5.0000	ABERCROMBIE & FITCH CO	05/07/09	09/10/09	185.94	27.81	40.47 ST
2.0000	ABERCROMBIE & FITCH CO	05/07/09	09/10/09	85.12	130.85	35.29 ST
3.0000	CAREFUSION CORP SHS	02/01/08	08/27/09	64.18	52.27	12.85 ST
3.0000	CAREFUSION CORP SHS	02/04/08	09/31/09	21.56	52.00	13.12 ST
3.0000	CAREFUSION CORP SHS	04/01/08	09/22/09	64.69	101.40	(36.71) LT
3.0000	CAREFUSION CORP SHS	10/29/08	09/22/09	64.70	34.08	(12.52) LT
4.0000	EQT CORP	10/11/07	03/10/09	184.36	81.22	(26.53) LT
1.0000	EMERSON ELEC CO	11/03/08	09/17/09	40.62	82.02	2.88 ST
3.0000	EMERSON ELEC CO	11/05/08	09/17/09	121.89	221.41	(57.05) LT
1.0000	FIRSTENERGY CORP	02/24/09	09/22/09	46.53	32.05	8.57 ST
2.0000	FIRSTENERGY CORP	03/09/09	09/22/09	93.07	107.03	14.86 ST
3.0000	FIRSTENERGY CORP	03/16/08	09/22/09	121.89	46.68	(0.13) ST
2.0000	LUBRIZOL CORP	03/31/08	09/22/09	121.89	74.18	18.89 ST
2.0000	NCR CORP NEW	03/31/08	09/22/09	121.89	79.32	13.78 ST
7.0000	NCR CORP NEW	04/09/08	09/22/09	121.89	128.99	84.65 LT
1.0000	NCR CORP NEW	04/09/08	09/22/09	121.89	157.09	(16.62) LT
6.0000	NCR CORP NEW	04/09/08	09/22/09	121.89	157.09	(16.62) LT
3.0000	NCR CORP NEW	04/09/08	09/22/09	121.89	157.09	(16.62) LT
2.0000	NCR CORP NEW	04/09/08	09/22/09	121.89	157.09	(16.62) LT
4.0000	NCR CORP NEW	04/09/08	09/22/09	121.89	157.09	(16.62) LT
1.0000	PROTECTIVE LIFE CORP COM	05/08/09	09/22/09	121.89	157.09	(16.62) LT
4.0000	PROTECTIVE LIFE CORP COM	05/08/09	09/22/09	121.89	157.09	(16.62) LT
4.0000	PROTECTIVE LIFE CORP COM	05/08/09	09/22/09	121.89	157.09	(16.62) LT
8.0000	RAYMOND JAMES FINL INC	10/28/08	09/22/09	121.89	157.09	(16.62) LT
3.0000	ROCKWELL COLLINS INC	04/01/08	09/22/09	121.89	157.09	(16.62) LT
3.0000	AIR PRODUCTS&CHEM	10/24/08	09/22/09	121.89	157.09	(16.62) LT
1.0000	ABERCROMBIE & FITCH CO	05/15/09	09/22/09	121.89	157.09	(16.62) LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
5.0000	ABERCROMBIE & FITCH CO	08/08/09	09/30/09	116.83	116.83	48.54 ST
6.0000	AON CORP COM	05/08/09	10/01/09	217.68	217.68	30.34 ST
1.0000	AON CORP COM	05/08/09	10/01/09	37.33	37.33	4.01 ST
4.0000	CITY NATIONAL CORP	08/13/08	10/28/09	170.19	170.19	(11.89) LT
1.0000	CITY NATIONAL CORP	10/24/08	10/28/09	46.94	46.94	(7.00) LT
2.0000	FIRSTENERGY CORP	03/23/09	09/29/09	79.33	79.33	12.30 ST
5.0000	FIRSTENERGY CORP	04/02/09	09/29/09	199.98	199.98	30.75 ST
4.0000	HOSPIRA INC	10/27/08	10/22/09	107.75	107.75	75.75 ST
3.0000	HOSPIRA INC	11/05/09	10/22/09	98.18	98.18	41.48 ST
2.0000	LUBRIZOL CORP	03/15/08	10/16/09	86.00	86.00	58.43 ST
1.0000	LUBRIZOL CORP	03/15/08	10/26/09	43.00	43.00	29.90 LT
2.0000	LUBRIZOL CORP	08/09/07	10/26/09	110.89	110.89	34.92 LT
10.0000	MENS WEARHOUSE INC COM	08/09/07	10/26/09	91.14	91.14	158.78 ST
4.0000	NATIONAL-OILWELL VARCO	07/07/09	10/23/09	118.76	118.76	72.15 ST
7.0000	PEROT SYSTEMS CP DEL COM	03/18/09	10/23/09	88.71	88.71	120.78 ST
12.0000	PEROT SYSTEMS CP DEL COM	04/07/09	10/26/09	166.51	166.51	192.59 ST
6.0000	PEPSICO INC	05/14/07	09/30/09	398.94	398.94	(48.02) LT
3.0000	PEPSICO INC	03/17/09	09/30/09	145.47	145.47	30.00 ST
10.0000	PROTECTIVE LIFE CORP COM	05/20/09	09/23/09	124.49	124.49	75.07 ST
2.0000	STARWOOD HOTELS AND	10/03/08	09/23/09	112.81	112.81	(47.24) LT
3.0000	STARWOOD HOTELS AND	02/22/07	09/23/09	203.81	203.81	(105.88) LT
3.0000	STARWOOD HOTELS AND	07/11/07	09/23/09	217.45	217.45	(119.30) LT
6.0000	STARWOOD HOTELS AND	07/28/08	10/23/09	204.42	204.42	(8.10) LT
7.0000	STANLEY WORKS	07/23/08	10/22/09	318.37	318.37	13.84 LT
1.0000	STANLEY WORKS	07/28/08	10/22/09	44.97	44.97	2.00 LT
33.0000	SYNOVUS FINL CORP COM	01/15/08	09/29/09	362.70	362.70	(241.00) LT
4.0000	SYNOVUS FINL CORP COM	08/18/08	09/29/09	33.74	33.74	(19.02) LT
17.0000	SYNOVUS FINL CORP COM	10/09/08	09/29/09	147.51	147.51	(84.94) ST
1.0000	TRANSOCEAN LTD	05/18/07	10/26/09	133.82	133.82	(45.54) LT
4.0000	THERMO FISHER SCIENTIFIC	06/29/06	10/22/09	141.82	141.82	44.73 LT
1.0000	VARIAN INC	07/25/08	10/26/09	45.23	45.23	8.02 LT
3.0000	VARIAN INC	10/03/08	10/26/09	128.10	128.10	25.88 LT
1.0000	VARIAN INC	10/14/08	10/26/09	37.12	37.12	14.13 LT
2.0000	VARIAN INC	10/28/08	10/26/09	62.21	62.21	40.31 ST
3.0000	VARIAN INC	10/30/08	10/26/09	106.21	106.21	47.57 ST
1.0000	VISHAY INTERTECHNLGY	10/27/09	10/27/09	11.88	11.88	(4.72) LT
4.0000	VISHAY INTERTECHNLGY	07/28/08	10/27/09	33.74	33.74	(5.08) LT
1.0000	APOLLO GROUP INC CL A	04/01/09	11/24/09	33.74	33.74	(4.83) LT
2.0000	AIR PRODUCTS&CHEM	10/29/09	10/29/09	88.55	88.55	(11.23) ST
				108.42	108.42	52.45 ST

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Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

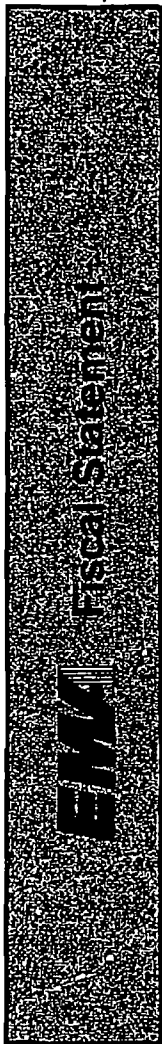
Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1.0000	AIR PRODUCTS&CHEM	01/25/08	11/02/09	46.43	31.00	ST
3.0000	AIR PRODUCTS&CHEM	01/25/08	11/02/09	158.82	75.68	ST
4.0000	CITY NATIONAL CORP	11/13/08	11/05/09	167.95	(17.08)	ST
1.0000	CITY NATIONAL CORP	01/23/09	11/05/09	31.89	5.83	ST
6.0000	CITY NATIONAL CORP	03/10/09	11/10/09	152.35	70.53	ST
1.0000	DEVON ENERGY CORP NEW	03/27/07	11/16/09	89.21	2.00	LT
3.0000	EMERSON ELEC CO	11/05/08	10/30/09	107.03	6.00	ST
3.0000	EMERSON ELEC CO	11/05/08	10/30/09	107.04	7.37	ST
4.0000	EMERSON ELEC CO	11/08/08	11/02/09	129.66	61.87	ST
3.0000	GLOBAL PMTS INC GEORGIA	04/08/09	11/06/09	94.67	40.90	ST
2.0000	GLOBAL PMTS INC GEORGIA	04/08/09	11/19/09	83.12	80.65	ST
4.0000	HSBC HLDG PLC SP ADR	03/05/08	10/29/09	127.41	45.73	ST
3.0000	LUBRIZOL CORP	02/01/08	10/29/09	159.38	48.22	LT
2.0000	LUBRIZOL CORP	05/05/08	10/29/09	110.62	24.32	LT
1.0000	MANPOWER INC	02/01/08	10/29/09	57.28	(10.29)	LT
4.0000	MANPOWER INC	07/18/08	10/29/09	200.53	(12.53)	LT
3.0000	PPL CORPORATION	06/02/08	11/20/09	93.36	0.65	LT
1.0000	PROCTER & GAMBLE CO	12/15/08	11/20/09	91.77	(0.59)	LT
5.0000	PROCTER & GAMBLE CO	04/30/07	11/20/09	83.83	(2.30)	LT
1.0000	PROCTER & GAMBLE CO	01/06/09	10/22/09	307.87	(14.53)	LT
1.0000	PROCTER & GAMBLE CO	10/22/08	11/10/09	82.22	(0.88)	ST
3.0000	RAYMOND JAMES FINL INC	10/23/08	11/10/09	60.21	1.33	ST
5.0000	RAYMOND JAMES FINL INC	10/28/08	11/10/09	63.62	13.45	ST
5.0000	TEXAS INDUST INC	12/18/08	11/02/09	60.66	18.41	LT
2.0000	THOMAS&BETTS CP TENN INC	02/11/08	11/05/09	169.01	41.00	LT
4.0000	THOMAS&BETTS CP TENN INC	02/11/08	11/05/09	87.94	(2.79)	ST
6.0000	UNILEVER PLC NEW ADR	02/10/08	10/29/09	208.98	(30.28)	LT
5.0000	UNILEVER PLC NEW ADR	02/10/08	10/29/09	164.12	(22.74)	LT
4.0000	V F CORPORATION	07/14/09	10/29/09	140.40	13.08	LT
8.0000	VISHAY INTERTECHNLGY	07/28/08	10/29/09	208.50	90.44	ST
5.0000	VISHAY INTERTECHNLGY	07/28/08	10/29/09	67.48	(14.88)	LT
4.0000	VISHAY INTERTECHNLGY	07/28/08	10/29/09	42.17	(8.79)	LT
3.0000	AVAILONBAY COMMUN INC	11/05/07	12/17/09	33.75	(7.20)	LT
1.0000	AVAILONBAY COMMUN INC	11/05/07	12/17/09	345.38	(108.38)	LT
1.0000	BROWN FORMAN CORP CL B	03/12/09	12/22/09	96.03	(17.03)	LT
1.0000	BROWN FORMAN CORP CL B	03/12/09	12/23/09	37.90	14.32	ST
				37.90	14.78	ST

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2.0000	BROWN FORMAN CORP	12/23/09	12/23/09	16.60	ST	16.60
2.0000	COVANCE INC	12/23/09	12/23/09	13.34	LT	13.34
4.0000	COVANCE INC	12/23/09	12/23/09	80.82	LT	80.82
54.0000	CHIMERA INVESTMENT CORP	12/23/09	12/23/09	4.00	ST	4.00
3.0000	CHIMERA INVESTMENT CORP	12/23/09	12/23/09	11.40	ST	11.40
4.0000	CENOVUS ENERGY INC	12/23/09	12/23/09	89.94	ST	89.94
4.0000	CENOVUS ENERGY INC	12/23/09	12/23/09	92.32	ST	92.32
1.0000	CENOVUS ENERGY INC	12/23/09	12/23/09	25.11	ST	25.11
3.0000	CENOVUS ENERGY INC	12/23/09	12/23/09	78.63	ST	78.63
8.0000	CENOVUS ENERGY INC	12/23/09	12/23/09	226.48	ST	226.48
10.0000	DPL INC	12/23/09	12/23/09	301.26	LT	301.26
1.0000	DPL INC	12/23/09	12/23/09	30.13	LT	30.13
7.0000	DPL INC	12/23/09	12/23/09	177.38	LT	177.38
4.0000	HSBC HLDG PLC	12/23/09	12/23/09	163.33	LT	163.33
7.0000	MOSAIC CO	12/23/09	12/23/09	359.81	LT	359.81
7.0000	OLD REPUB INTL CORP	12/23/09	12/23/09	156.03	LT	156.03
4.0000	OLD REPUB INTL CORP	12/23/09	12/23/09	89.16	LT	89.16
4.0000	OLD REPUB INTL CORP	12/23/09	12/23/09	40.74	LT	40.74
3.0000	OLD REPUB INTL CORP	12/23/09	12/23/09	30.45	LT	30.45
7.0000	PNC FINCL SERVICES GROUP	12/23/09	12/23/09	370.28	ST	370.28
2.0000	SANDRIDGE ENERGY INC	12/23/09	12/23/09	187.05	ST	187.05
1.0000	SANDRIDGE ENERGY INC	12/23/09	12/23/09	68.95	ST	68.95
9.0000	SANDRIDGE ENERGY INC	12/23/09	12/23/09	48.42	LT	48.42
3.0000	SANDRIDGE ENERGY INC	12/23/09	12/23/09	307.35	LT	307.35
8.0000	SANDRIDGE ENERGY INC	12/23/09	12/23/09	105.00	LT	105.00
1.0000	UNILEVER PLC NEW	12/23/09	12/23/09	77.32	LT	77.32
6.0000	UNILEVER PLC NEW	12/23/09	12/23/09	98.00	LT	98.00
7.0000	VERIZON COMMUNICATIONS INC	12/23/09	12/23/09	15.77	LT	15.77
1.0000	VERIZON COMMUNICATIONS INC	12/23/09	12/23/09	19.29	ST	19.29
3.0000	VERIZON COMMUNICATIONS INC	12/23/09	12/23/09	3.06	ST	3.06
3.0000	VERIZON COMMUNICATIONS INC	12/23/09	12/23/09	10.47	ST	10.47
4.0000	VERIZON COMMUNICATIONS INC	12/23/09	12/23/09	10.23	ST	10.23
13.0000	WASHINGTON FEDL INC	12/23/09	12/23/09	119.52	ST	119.52
2.0000	WASHINGTON FEDL INC	12/23/09	12/23/09	165.34	ST	165.34
				24.10	ST	24.10

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EMMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
32.0000	BANCO SANTANDER SA ADR	12/14/07	01/28/09	233.47	686.98	(453.51) LT
13.0000	BANCO SANTANDER SA ADR	12/12/07	01/28/09	24.84	281.82	(186.88) LT
3.0000	BANCO SANTANDER SA ADR	02/13/08	01/28/09	21.88	52.09	(30.21) ST
37.0000	BANCO SANTANDER SA ADR	02/14/08	01/28/09	268.98	638.94	(368.88) ST
34.0000	BANCO SANTANDER SA ADR	08/06/08	01/28/09	248.08	660.55	(412.47) ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
9.0000	BANCO SANTANDER SA ADR	09/03/08	03/26/09	153.23	153.23	(87.56) ST
13.0000	RYANAIR HLDGS PLC ADR	07/15/07	04/02/09	525.08	525.08	(134.68) LT
4.0000	AGNICO EAGLE MINES LTD	05/06/08	02/05/09	216.68	216.68	(41.37) ST
7.0000	AGNICO EAGLE MINES LTD	07/24/08	02/05/09	379.21	379.21	(33.96) ST
1.0000	AGNICO EAGLE MINES LTD	01/23/09	02/05/09	54.73	54.73	(0.00) ST
35.0000	AXA ADR	01/23/07	02/20/09	1,483.22	1,483.22	(1,116.54) LT
13.0000	AXA ADR	01/23/07	02/20/09	550.80	550.80	(415.34) LT
13.0000	AXA ADR	02/15/07	02/20/09	561.24	561.24	(425.88) LT
11.0000	AXA ADR	09/24/07	02/20/09	477.27	477.27	(362.74) LT
20.0000	AXA ADR	11/03/07	02/20/09	820.19	820.19	(611.94) LT
18.0000	AXA ADR	03/03/08	02/20/09	208.25	208.25	(400.29) ST
6.0000	AXA ADR	03/03/08	02/20/09	187.43	187.43	(131.75) ST
3.0000	AXA ADR	01/12/09	02/20/09	592.13	592.13	(88.03) ST
13.0000	BHP BILLITON LTD ADR	01/13/09	02/09/09	637.88	637.88	49.46 ST
14.0000	BHP BILLITON LTD ADR	12/03/07	02/09/09	280.63	280.63	66.68 ST
7.0000	CREDICORP LTD COM PV \$5	12/04/07	02/09/09	360.80	360.80	(229.88) LT
9.0000	CREDICORP LTD COM PV \$5	12/13/07	02/09/09	80.18	80.18	(295.50) LT
2.0000	CREDICORP LTD COM PV \$5	12/17/07	02/09/09	40.09	40.09	(71.30) LT
1.0000	CREDICORP LTD COM PV \$5	03/20/08	02/09/09	40.10	40.10	(35.86) LT
1.0000	CREDICORP LTD COM PV \$5	03/20/08	02/09/09	120.42	120.42	(32.53) ST
3.0000	CREDICORP LTD COM PV \$5	03/24/08	02/09/09	80.29	80.29	(97.47) ST
2.0000	CREDICORP LTD COM PV \$5	09/03/08	02/11/09	80.29	80.29	(83.02) ST
2.0000	CREDICORP LTD COM PV \$5	10/30/07	02/17/09	59.82	59.82	(18.42) LT
2.0000	COPA HOLDINGS S A CIA	11/07/07	02/17/09	59.82	59.82	(5.82) LT
2.0000	COPA HOLDINGS S A CIA	11/07/07	02/17/09	59.82	59.82	(8.00) LT
3.0000	COPA HOLDINGS S A CIA	11/08/07	02/19/09	59.82	59.82	(5.82) LT
13.0000	DESARROLLADORA SAB ADR	04/23/08	02/20/09	207.65	207.65	(598.51) ST
10.0000	DESARROLLADORA SAB ADR	04/23/08	02/20/09	158.74	158.74	(452.78) ST
1.0000	DESARROLLADORA SAB ADR	04/23/08	02/20/09	14.59	14.59	(46.66) ST
2.0000	DESARROLLADORA SAB ADR	04/23/08	02/27/09	30.18	30.18	(92.34) ST
7.0000	DESARROLLADORA SAB ADR	05/22/08	02/27/09	105.64	105.64	(354.95) ST
10.0000	DESARROLLADORA SAB ADR	05/23/08	02/27/09	150.93	150.93	(482.26) ST
7.0000	DESARROLLADORA SAB ADR	05/27/08	02/27/09	105.65	105.65	(350.79) ST
1.0000	DESARROLLADORA SAB ADR	05/28/08	02/27/09	15.09	15.09	(50.15) ST
2.0000	DESARROLLADORA SAB ADR	09/03/08	02/27/09	30.79	30.79	(72.35) ST
17.0000	RITCHIE BROS AUCTIONEERS	03/18/06	02/20/09	23.87	23.87	(58.35) LT
8.0000	HIMAX TECHNOLOGIES - ADR	08/10/06	03/28/09	43.82	43.82	(23.84) LT
15.0000	HIMAX TECHNOLOGIES - ADR	09/25/06	03/28/09	99.77	99.77	(55.95) LT
14.0000	TEVA PHARMACTCL INDS ADR	10/30/07	03/03/09	815.85	815.85	4.46 LT

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7.0000	TEVA PHARMACTCL INDS ADR	03/18/09	03/18/09	307.92	307.92	5.39 LT
41.0000	VODAFONE GROUP PLC NEW	03/13/09	03/13/09	1,063.08	1,063.08	(394.04) ST
11.0000	ZURICH FINL SVCS SPN ADR	03/09/09	03/09/09	224.16	224.16	(91.23) ST
28.0000	ZURICH FINL SVCS SPN ADR	03/09/09	03/09/09	529.85	529.85	(218.75) ST
19.0000	ZURICH FINL SVCS SPN ADR	03/09/09	03/09/09	387.20	387.20	(169.00) ST
32.0000	ZURICH FINL SVCS SPN ADR	03/09/09	03/09/09	712.51	712.51	(348.00) ST
5.0000	COPA HOLDINGS S A CL ADR	04/23/09	04/23/09	164.31	160.75	3.56 LT
35.0000	HIMAX TECHNOLOGIES - ADR	04/23/09	04/23/09	232.82	232.82	(129.36) LT
10.0000	HIMAX TECHNOLOGIES - ADR	04/23/09	04/23/09	68.52	68.52	(37.49) LT
2.0000	HIMAX TECHNOLOGIES - ADR	04/23/09	04/23/09	29.03	29.03	(7.51) LT
63.0000	NTT DOCOMO INC SPD ADR	04/03/09	04/03/09	875.47	1,074.22	(198.75) ST
8.0000	NTT DOCOMO INC SPD ADR	04/03/09	04/03/09	143.45	143.45	(32.28) ST
28.0000	NTT DOCOMO INC SPD ADR	04/03/09	04/03/09	486.87	486.87	(125.56) ST
10.0000	NOVO NORDISK A S ADR	04/14/09	04/14/09	852.88	852.88	(231.12) LT
8.0000	NOVO NORDISK A S ADR	04/14/09	04/14/09	487.27	487.27	(149.86) LT
12.0000	NOVO NORDISK A S ADR	04/14/09	04/14/09	730.92	730.92	(152.88) LT
2.0000	POTASH CORP SASKA CHEWAN	04/23/09	04/23/09	87.40	87.40	(21.02) LT
1.0000	RYANAIR HLDGS PLC ADR	04/23/09	04/23/09	808.76	808.76	(62.19) ST
16.0000	RYANAIR HLDGS PLC ADR	04/23/09	04/23/09	27.82	40.40	(12.48) LT
3.0000	RESEARCH IN MOTION LTD	04/23/09	04/23/09	448.83	634.23	(187.40) LT
7.0000	RESEARCH IN MOTION LTD	04/23/09	04/23/09	178.63	N/A	N/C
2.0000	RESEARCH IN MOTION LTD	04/23/09	04/23/09	419.15	314.54	104.61 LT
3.0000	RESEARCH IN MOTION LTD	04/23/09	04/23/09	89.88	89.88	29.67 LT
3.0000	RESEARCH IN MOTION LTD	04/23/09	04/23/09	415.73	415.73	(209.88) ST
1.0000	RESEARCH IN MOTION LTD	04/23/09	04/23/09	127.67	127.67	(58.98) ST
23.0000	ROCHE HLDG LTD SPN ADR	04/14/09	04/14/09	892.40	892.40	(152.00) LT
5.0000	TEVA PHARMACTCL INDS ADR	04/14/09	04/14/09	219.84	219.84	9.00 LT
3.0000	ACCENTURE LTD CL ADR	05/11/09	05/11/09	111.21	111.21	(22.88) ST
4.0000	ACCENTURE LTD CL ADR	05/11/09	05/11/09	149.40	149.40	(31.62) ST
4.0000	ACCENTURE LTD CL ADR	05/11/09	05/11/09	148.93	148.93	(32.15) ST
30.0000	BAE SYS PLC SPN ADR	05/12/09	05/12/09	985.31	985.31	(314.24) ST
3.0000	BAE SYS PLC SPN ADR	05/12/09	05/12/09	96.38	96.38	(31.28) ST
18.0000	E.ON AG ADR	05/12/09	05/12/09	1,230.80	1,230.80	(632.02) LT
2.0000	HIMAX TECHNOLOGIES - ADR	05/08/09	05/08/09	13.31	13.31	(7.51) LT
4.0000	HIMAX TECHNOLOGIES - ADR	05/08/09	05/08/09	20.21	20.21	(8.59) LT
1.0000	HIMAX TECHNOLOGIES - ADR	05/08/09	05/08/09	5.05	5.05	(2.18) LT
3.0000	NTT DOCOMO INC SPD ADR	05/04/09	05/04/09	56.18	56.18	(14.48) ST
30.0000	NTT DOCOMO INC SPD ADR	05/04/09	05/04/09	551.93	551.93	(134.86) ST
17.0000	NTT DOCOMO INC SPD ADR	05/04/09	05/04/09	278.37	278.37	(42.03) ST
6.0000	NTT DOCOMO INC SPD ADR	05/04/09	05/04/09	95.01	95.01	(11.60) ST

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
8,000	NTT DOKOMO INC SPD/ADR	03/05/08	03/05/04/08	260.42	85.83	(2.41) ST
34,000	NTT DOKOMO INC SPD/ADR	03/05/08	03/05/05/09	472.78	488.43	(13.64) ST
24,000	NESTLE S A REP RG SH ADR	10/29/08	03/06/11/09	849.75	852.13	(102.38) ST
12,000	RITCHIE BROS AUCTIONEERS	03/16/08	03/05/08/09	287.48	203.54	83.92 LT
1,000	RITCHIE BROS AUCTIONEERS	01/08/08	03/05/11/09	23.33	18.96	6.37 LT
13,000	TENARIS S A ADR	01/07/08	03/05/14/09	32.77	315.68	27.82 ST
1,000	TENARIS S A ADR	11/13/08	03/05/14/09	28.37	23.14	3.23 ST
18,000	VEOLIA ENVIRONNEMENT ADR	07/22/08	03/05/13/09	440.34	1,002.25	(561.91) LT
58,000	VODAFONE GROUP PLC NEW	09/05/08	05/13/09	1,048.98	1,451.99	(402.03) ST
3,000	VODAFONE GROUP PLC NEW	09/05/08	05/13/09	56.25	75.23	(18.98) ST
15,000	BAE SYS PLC SPN ADR	08/23/08	08/11/09	322.37	481.92	(159.55) ST
8,000	BAE SYS PLC SPN ADR	08/23/08	08/11/09	213.77	254.76	(82.82) ST
12,000	BAE SYS PLC SPN ADR	08/23/08	08/12/09	173.94	382.14	(125.83) ST
8,000	BAE SYS PLC SPN ADR	10/13/08	08/12/09	125.25	248.21	(125.83) ST
5,000	BAE SYS PLC SPN ADR	10/13/08	08/12/09	104.38	147.73	(42.44) ST
17,000	BAE SYS PLC SPN ADR	12/10/08	08/12/09	354.80	128.93	(22.48) ST
1,000	BAE SYS PLC SPN ADR	12/11/08	08/12/09	20.88	350.14	(25.55) ST
15,000	BAE SYS PLC SPN ADR	12/11/08	08/12/09	318.98	20.46	4.76 ST
12,000	MITSUBISHI CP SPNSRD ADR	04/03/09	08/18/09	444.44	307.04	0.42 ST
1,000	ABB LTD SPON ADR	10/11/08	07/08/09	15.20	351.77	11.95 ST
1,000	BARCLAYS PLC ADR	05/15/09	07/09/09	18.59	13.72	92.67 ST
1,000	BG GROUP PLC SPON/ADR	03/16/06	07/09/09	80.69	15.66	1.48 LT
2,000	BROOKFIELD ASSET MGMT	04/24/07	07/09/09	31.49	2.93 ST	19.49 LT
17,000	BNP PARIBAS SPONSORD ADR	05/20/09	07/13/09	532.60	61.20	(44.56) LT
7,000	BHP BILLITON LTD ADR	08/28/09	07/13/09	320.18	78.05	(6.76) ST
1,000	CANADIAN NATL RAILWAY CO	03/16/08	07/21/09	38.74	380.38	39.74 LT
1,000	CREDIT SUISSE GP SP ADR	10/13/08	07/09/09	44.16	46.67	4.42 ST
5,000	CREDIT SUISSE GP SP ADR	10/13/08	07/09/09	240.59	198.71	41.88 ST
5,000	CREDIT SUISSE GP SP ADR	10/14/08	07/20/09	240.59	15.91 ST	15.91 ST
1,000	CNOOC LTD ADR	02/19/08	07/09/09	117.00	165.80	(48.80) LT
5,000	COPA HOLDINGS S A CL A	11/08/07	07/09/09	202.73	160.75	41.98 LT
2,000	COPA HOLDINGS S A CL A	03/18/08	08/30/09	81.09	64.67	18.42 LT
28,000	HIMAX TECHNOLOGIES - ADR	02/07/07	07/02/08	108.38	141.47	(33.11) LT
1,000	HIMAX TECHNOLOGIES - ADR	02/07/07	07/09/09	3.47	5.05	(1.58) LT
1,000	INFOSYS TECH LTD ADR	04/03/08	07/09/09	34.08	37.15	(3.06) LT
1,000	ITAU UNIBANCO BANCO MULT	03/28/09	07/09/09	15.13	11.84	3.29 ST
1,000	NINTENDO LTD ADR	03/16/07	07/09/09	35.29	35.51	(0.22) LT
1,000	NASPERS LTD SPONSRED ADR	01/29/07	07/09/09	27.42	24.47	2.95 LT
8,000	QIAGEN NV	03/16/08	07/02/09	145.30	119.89	25.41 LT

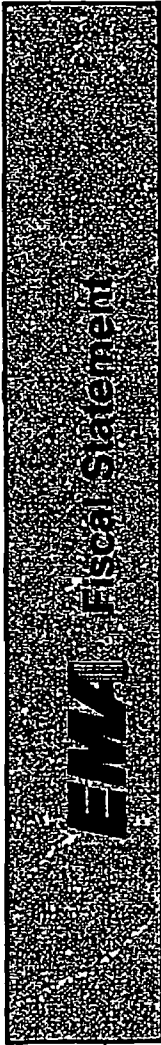
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Merrill Lynch

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1.0000	QIAGEN NV	03/18/08	07/09/09	18.02	14.98	3.04 LT
5.0000	QIAGEN NV	03/16/06	07/20/09	92.50	74.93	17.57 LT
4.0000	TEVA PHARMACTCL INDS ADR	10/30/07	07/02/09	197.85	175.95	21.70 LT
5.0000	VESTAS WIND SYTS AS ADR	04/28/09	07/23/09	168.98	105.74	12.32 ST
2.0000	VESTAS WIND SYTS AS ADR	01/23/09	07/30/09	223.50	42.29	5.00 ST
4.0000	AGNICO EAGLE MINES LTD	01/23/09	07/30/09	223.50	218.98	4.52 ST
4.0000	AGNICO EAGLE MINES LTD	01/23/09	07/30/09	223.50	218.98	4.52 ST
8.0000	BG GROUP PLC SPON ADR	03/18/08	08/03/09	787.47	550.83	11.53 ST
11.0000	CHINA LIFE INS CO SP ADR	01/07/08	08/10/09	713.71	527.01	238.84 LT
13.0000	E.ON AG ADR	11/07/07	08/03/09	499.95	888.92	188.70 ST
10.0000	ITAU UNIBANCO BANCO MULT	03/28/09	08/03/09	184.42	118.43	65.99 ST
63.0000	ITAU UNIBANCO BANCO MULT	03/28/09	08/13/09	159.85	748.14	413.81 ST
16.0000	NINTENDO LTD ADR	03/16/07	08/20/09	514.67	568.31	(53.64) LT
33.0000	NINTENDO LTD ADR	03/16/07	08/20/09	1,085.91	1,172.15	(86.24) LT
13.0000	NINTENDO LTD ADR	07/09/07	08/20/09	323.00	654.14	(32.23) LT
5.0000	TEVA PHARMACTCL INDS ADR	10/30/07	07/30/09	419.91	814.33	45.81 LT
13.0000	VEOLIA ENVIRONNEMENT ADR	11/14/08	08/03/09	265.58	814.33	(389.80) LT
7.0000	VEOLIA ENVIRONNEMENT ADR	11/14/08	08/03/09	444.43	438.48	(183.11) LT
29.0000	VESTAS WIND SYTS AS ADR	04/28/09	07/30/09	245.37	613.32	42.05 ST
7.0000	MITSUBISHI ESTATE F ADR	09/11/09	09/24/09	1,168.08	1,297.78	(129.70) ST
1.0000	MITSUBISHI ESTATE F ADR	09/11/09	09/25/09	162.24	185.40	(23.16) ST
17.0000	NESTLE S A REP RG SH ADR	08/28/08	08/11/09	714.89	674.43	40.46 ST
2.0000	RESEARCH IN MOTION LTD	06/30/08	08/21/09	168.12	255.38	(87.24) LT
3.0000	RESEARCH IN MOTION LTD	07/11/08	09/21/09	252.19	354.00	(101.81) LT
1.0000	RESEARCH IN MOTION LTD	07/11/08	09/21/09	252.19	109.98	(2) ST
4.0000	SYNGENTA AG ADR	05/18/08	09/22/09	193.86	192.78	1.08 ST
8.0000	SYNGENTA AG ADR	05/18/08	09/23/09	381.65	394.24	(12.59) ST
6.0000	SYNGENTA AG ADR	05/18/08	09/23/09	285.14	295.69	(10.55) ST
5.0000	SYNGENTA AG ADR	05/18/08	09/24/09	230.26	246.41	(16.15) ST
12.0000	INFOSYS TECH LTD ADR	04/03/08	10/06/09	590.78	445.88	144.92 LT
19.0000	NASPERS LTD SPONSORED ADR	01/29/07	10/15/09	702.53	484.96	237.57 LT
11.0000	NESTLE S A REP RG SH ADR	10/29/08	10/15/09	488.80	436.40	52.40 ST
10.0000	NESTLE S A REP RG SH ADR	11/11/08	10/14/09	426.19	388.30	37.89 ST
18.0000	NESTLE S A REP RG SH ADR	11/28/08	10/14/09	581.91	551.79	30.12 ST
18.0000	ROCHE HLDG LTD SPN ADR	08/16/08	10/13/09	732.83	698.40	34.53 LT
21.0000	SUMITOMO TR & BKG SPDADR	08/27/09	10/15/09	118.27	126.27	(8.00) ST
21.0000	SUMITOMO TR & BKG SPDADR	08/27/09	10/15/09	13.27	127.11	(13.84) ST
21.0000	SUMITOMO TR & BKG SPDADR	08/28/09	10/15/09	113.27	128.07	(14.80) ST
6.0000	SUMITOMO TR & BKG SPDADR	08/31/09	10/15/09	92.38	37.04	(4.68) ST

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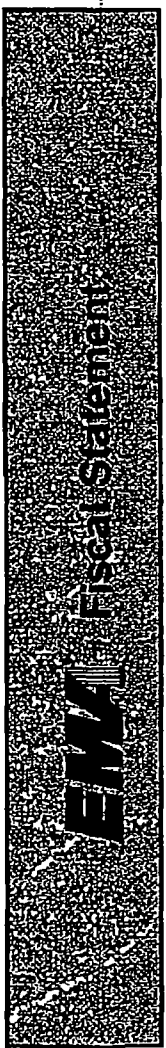
REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
21.0000	SUMITOMO TR & BKG SPDR	09/03/09	10/15/09	127.34	127.34	(14.07) ST
27.0000	SUMITOMO TR & BKG SPDR	09/03/09	10/15/09	158.72	158.72	(13.09) ST
20.0000	SUMITOMO TR & BKG SPDR	09/03/09	10/15/09	117.75	117.75	(9.87) ST
12.0000	SUMITOMO TR & BKG SPDR	09/04/09	10/15/09	107.88	107.88	(4.14) ST
16.0000	SUMITOMO TR & BKG SPDR	09/04/09	10/15/09	84.72	84.72	(5.51) ST
29.0000	SUMITOMO TR & BKG SPDR	09/03/09	10/15/09	158.33	158.33	(5.51) ST
21.0000	SUMITOMO TR & BKG SPDR	09/03/09	10/15/09	113.28	113.28	(2.90) ST
8.0000	SUMITOMO TR & BKG SPDR	09/10/09	10/15/09	43.16	43.16	(3.48) ST
46.0000	SILICONWARE PRECSN SPDR	08/31/09	08/30/09	332.59	290.05	42.54 ST
7.0000	TENARIS S A ADR	01/07/09	10/16/09	269.77	161.98	107.79 ST
10.0000	TEVA PHARMACEUTICALS ADR	03/24/09	10/13/09	510.86	439.90	70.96 LT
24.0000	CHINA MOBILE LTD SPN ADR	03/24/09	11/02/09	140.75	1,043.98	86.77 ST
30.0000	E-HOUSE (CHINA) HOLDINGS	10/09/09	01/28/09	162.35	681.88	(151.36) ST
66.0000	HIMAX TECHNOLOGIES - ADR	02/07/07	11/16/09	36.89	333.50	(171.15) LT
15.0000	HIMAX TECHNOLOGIES - ADR	02/08/07	11/16/09	246.00	75.41	(38.52) LT
100.0000	HIMAX TECHNOLOGIES - ADR	08/09/07	11/16/09	39.38	495.41	(249.41) LT
16.0000	HIMAX TECHNOLOGIES - ADR	08/10/07	11/16/09	7.38	79.77	(40.41) LT
3.0000	HIMAX TECHNOLOGIES - ADR	07/03/08	11/16/09	7.38	15.13	(7.75) LT
9.0000	HIMAX TECHNOLOGIES - ADR	07/10/08	11/16/09	2.45	5.04	(2.59) LT
18.0000	HIMAX TECHNOLOGIES - ADR	07/14/08	11/16/09	22.14	45.33	(23.19) LT
9.0000	HIMAX TECHNOLOGIES - ADR	07/15/08	11/16/09	39.38	80.08	(40.72) LT
10.0000	HIMAX TECHNOLOGIES - ADR	07/17/08	11/16/09	22.14	44.87	(22.73) LT
7.0000	TENARIS S A ADR	01/07/09	11/20/09	24.81	46.95	(22.34) LT
8.0000	AGNICO EAGLE MINES LTD	01/29/09	12/22/09	120.80	161.88	120.82 ST
3.0000	AXA - SPONS ADR	10/14/09	12/09/09	23.40	423.96	4.44 ST
10.0000	ACCENTURE PLC SHS	09/23/09	12/15/09	12.40	284.72	(53.87) ST
10.0000	CANADIAN NATL RAILWAY CO	09/24/09	12/15/09	12.40	12.45	12.45 LT
10.0000	HSBC HLDG PLC - SP ADR	03/12/09	12/15/09	418.42	384.79	51.63 LT
10.0000	NETEASE.COM INC ADR	04/23/09	12/07/09	552.5	85.78	85.78 LT
11.0000	NOVO NORDISK A S ADR	04/23/09	12/07/09	568.94	224.98	224.98 ST
1.0000	NOVO NORDISK A S ADR	04/23/09	12/16/09	502.97	209.83	209.83 ST
6.0000	RYANAIR HLDGS PLC	01/25/09	12/15/09	408.05	484.14	(76.09) ST
5.0000	RESEARCH IN MOTION LTD	09/16/07	12/23/09	87.47	58.70	8.77 LT
1.0000	RESEARCH IN MOTION LTD	09/11/08	12/14/09	408.21	352.21	54.00 LT
1.0000	RESEARCH IN MOTION LTD	09/03/08	12/14/09	59.33	196.20	(58.87) LT
89.0000	SILICONWARE PRECSN SPDR	03/25/09	12/14/09	63.79	109.96	(46.17) LT
78.0000	SILICONWARE PRECSN SPDR	08/31/09	12/15/09	101.11	115.07	(51.28) ST
		09/01/09	12/15/09	578.55	477.83	223.88 ST
				507.92	561.19	18.36 ST
					502.23	5.89 ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
37.0000	SILICONWARE PRECSN SPADR	11/05/08	12/15/09	255.13	255.13	(14.18) ST
21.0000	ZURICH FINL SVCS SPNADR	01/17/08	12/09/09	352.72	352.72	90.69 ST

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	2,099.
BANK OF NEW YORK	987.
HUNTINGTON INTEREST INCOME	3,653.
MERRIL LYNCH INTEREST INCOME	168,520.
ML - ACCRUED INTEREST	-13,474.
ML - BOND AMORTIZATION	-15,330.
NATIONAL BANK OF INDIANAPOLIS	6,220.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	152,675.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	96,291.	0.	96,291.
ML INSTITUTIONAL FUND	1,077.	0.	1,077.
TOTAL TO FM 990-PF, PART I, LN 4	97,368.	0.	97,368.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	166.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	166.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	13,500.	0.		13,500.	
TO FORM 990-PF, PG 1, LN 16B	13,500.	0.		13,500.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MERRILL LYNCH INVESTMENT FEES	11,014.	11,014.		0.	
TO FORM 990-PF, PG 1, LN 16C	11,014.	11,014.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
IRS EXCISE TAXES	231.	0.		0.	
FOREIGN TAXES	591.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	822.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSES	86.	86.		0.	
TO FORM 990-PF, PG 1, LN 23	86.	86.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ML 613-04088 (SEE ATTACHMENT)	2,256,362.	1,488,506.
ML 613-04089 (SEE ATTACHMENT)	445,239.	466,143.
ML 613-04092 (SEE ATTACHMENT)	247,714.	242,663.
ML 613-04093 (SEE ATTACHMENT)	171,968.	204,063.
ML 613-04094 (SEE ATTACHMENT)	96,335.	96,465.
ML 613-04095	0.	0.
ML 613-04096 (SEE ATTACHMENT)	90,012.	101,819.
ML 613-04097 (SEE ATTACHMENT)	79,745.	92,162.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,387,375.	2,691,821.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
150,000 IBM CORPORATION	0.	0.
100,000 NM BANK OF NEW YORK	100,000.	98,234.
186,000 GMAC	0.	0.
500,000 HSBC FINANCE CORP	500,000.	509,980.
250,000 TIME WARNER INC	254,500.	264,875.
200,000 NORTHERN TRUST COMPANY	199,222.	218,778.
150,000 WASTE MANAGEMENT INC.	152,281.	165,017.
250,000 RYDER SYSTEM INC.	252,324.	258,588.
500,000 DOW CHEMICAL COMPANY SER NOTZ	500,000.	498,315.
100,000 ALCOA INC.	98,855.	105,446.
100,000 AMERICAN EXPRESS	102,252.	104,860.
150,000 AMERICAN EXPRESS	149,759.	157,290.
90,000 BOSTON SCIENTIFIC	92,052.	94,500.
200,000 HOME DEPOT INC.	203,245.	204,742.
100,000 DUKE ENERGY CORP	104,397.	107,271.
100,000 MCKESSON HBOC INC	99,751.	105,812.
100,000 NATIONAL RURAL UTILITIES	104,847.	109,924.
100,000 VERIZON COMMUNICATIONS	117,894.	124,902.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,031,379.	3,128,534.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ML 613-04088 MUTUAL FUNDS (SEE ATTACHMENT)	COST	738,324.	627,863.
ML 613-04095 MUTUAL FUNDS	COST	0.	0.
ISRAELI BONDS	COST	15,826.	18,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		754,150.	645,863.



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EMA Fiscal Statement

2	BERKSHIRE HATHAWAY INC DELAWARE CLASS 5.00	10/07/08	260,055.35	198,400.00	(51,655.35)
383	CITADEL BROADCASTING CO	05/25/99	1,981.17	6.12	(1,975.05)
5,000	CITIGROUP INC	01/23/06	230,055.35	16,550.00	(213,505.35)
50,000	CITIGROUP INC	09/16/09	213,005.35	165,500.00	(47,505.35)
5,000	DOW CHEMICAL CO	12/12/06	197,805.35	138,150.00	(59,655.35)
2,500	DU PONT E I DE NEMOURS	11/05/08	7,425.35	84,175.00	9,719.85
15	FAIRPOINT COMMUNICATIONS INC	05/23/00	422.42	10.49	(421.93)
5,000	GENERAL ELECTRIC	12/01/03	144,805.35	15,850.00	(69,155.35)
2,500	GENERAL ELECTRIC	04/11/08	81,330.35	37,825.00	(43,505.35)
					3,001.00
					4,100.00
					2,001.00
					1,001.00

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EDWARD MARCUM

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2,500	GENERAL ELECTRIC	04/11/08	79,825.00	37,825.00	(42,000.00)	1,001.00
5,000	KEYCORP NEW COM	05/27/99	174,055.35	27,750.00	(146,305.35)	200.00
5,000	KRAFT FOODS INC VA CL A	12/13/05	47,305.35	135,900.00	(11,405.35)	5,800.00
10,000	MICROSOFT CORP	02/29/08	277,305.35	304,800.00	27,494.65	5,200.00
4,000	PFIZER INC	12/19/06	103,485.35	72,760.00	(30,725.35)	2,880.00
832	VERIZON COMMUNICATNS COM	05/23/00	90,613.99	27,564.16	(63,249.83)	1,581.00
5,000	VERIZON COMMUNICATNS COM	04/02/08	189,655.35	165,650.00	(24,005.35)	9,501.00
Total Equities			2,256,361.78	1,488,505.77	(767,856.01)	36,266.00
Mutual Funds/Closed End Funds/UIT						
6,067	CLAYMORE S&P GLOBAL WRT	05/18/07	150,949.81	111,754.17	(39,195.67)	1,214.00
10,000	BLACKRCK DFND OPFR CR TR	10/28/08	97,735.97	119,401.00	21,665.03	6,481.00
16,664	PIMCO COMMODITY REAL RETURN STRATEGY FD CL A .7660 Fractional Share	02/08/08	241,500.84	136,311.52	(105,189.12)	7,698.00
250	VAN KAMPEN 2 MTLY CASH	02/08/08	6.26	6.26		1.00
		04/23/09	248,137.50	260,380.00	12,252.50	13,804.00
Total Mutual Funds/Closed End Funds/UIT			738,323.92	627,862.92	(110,467.26)	29,198.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		28.32	28.32			
13.514	ML BANK DEPOSIT PROGRAM	01/31/06	13,514.00	13,514.00			54.05
	Total Cash and Money Funds		13,542.32	13,542.32			54.05

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
50	AKAMAI TECHNOLOGIES INC	07/10/09	822.18	1,267.00	344.82	
100	AKAMAI TECHNOLOGIES INC	07/30/09	1,669.24	2,534.00	864.76	
50	AKAMAI TECHNOLOGIES INC	08/18/09	884.49	1,267.00	382.51	
40	AMAZON COM INC COM	06/09/08	1,353.54	5,380.80	4,027.26	
85	AMAZON COM INC COM	08/01/08	2,214.16	11,434.20	9,220.04	
10	AMGEN INC COM PV \$0.0001	01/28/06	7,975.11	565.70	(154.05)	
100	AMGEN INC COM PV \$0.0001	07/25/07	5,684.40	5,657.00	(7.40)	
55	AMGEN INC COM PV \$0.0001	04/16/08	2,377.44	1,133.55	733.91	
35	AMGEN INC COM PV \$0.0001	11/06/09	1,907.04	1,679.95	72.91	

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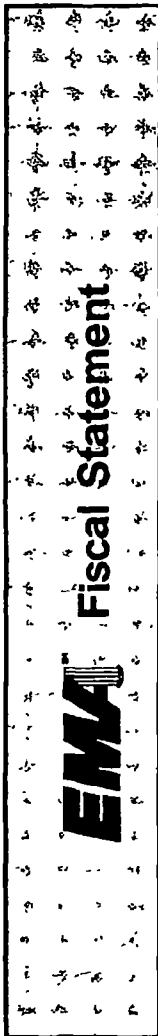


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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
180	ANADARKO PETE CORP	12/27/05	8,331.30	11,235.60	2,904.30	65.00
20	ANADARKO PETE CORP	03/20/06	976.87	1,248.40	271.53	8.00
90	ANADARKO PETE CORP	09/26/06	3,858.27	5,617.80	1,759.53	33.00
95	AUTODESK INC DEL PV\$0.01	01/10/06	4,037.28	2,413.95	(1,623.33)	
75	AUTODESK INC DEL PV\$0.01	02/08/06	2,699.94	1,905.75	(794.19)	
30	AUTODESK INC DEL PV\$0.01	02/27/08	989.99	762.30	(227.69)	
140	BROADCOM CORP CALIF CL A	07/12/06	3,842.34	4,405.80	563.46	
80	BROADCOM CORP CALIF CL A	11/07/07	2,652.02	2,517.60	(134.42)	
425	BIAGEN IDEC INC	02/02/06	19,235.25	22,737.50	3,502.25	
165	BED BATH & BEYOND INC	12/27/05	6,095.07	6,370.65	275.58	
45	BED BATH & BEYOND INC	07/26/07	1,565.65	1,737.45	171.80	
802	COMCAST CRP NEW CL A SPL	12/27/05	14,027.65	12,840.02	(1,187.63)	304.00
350	CABLEVISION NY GRP CL A	12/27/05	4,550.00	9,037.00	4,487.00	140.00
65	CVS CAREMARK CORP	10/22/08	1,860.79	2,093.65	232.86	20.00
15	CVS CAREMARK CORP	10/28/08	389.91	483.15	93.24	5.00
25	CVS CAREMARK CORP	11/06/08	749.15	805.25	56.10	8.00
55	CVS CAREMARK CORP	01/09/09	1,440.60	1,771.55	330.95	17.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
115	CVS CAREMARK CORP	11/19/09	3,545.36	3,704.15	158.79	38.00
17	CELGENE CORP COM	12/02/08	841.62	946.56	104.94	
18	CELGENE CORP COM	12/03/08	921.56	1,002.24	80.68	
40	CELGENE CORP COM	02/02/09	2,133.38	2,227.20	93.82	
10	CELGENE CORP COM	03/06/09	407.23	556.80	149.57	
25	CELGENE CORP COM	05/28/09	1,031.24	1,392.00	360.76	
118	COVIDIEN PLC SHS	12/27/05	4,398.91	5,651.02	1,252.11	85.00
14	COVIDIEN PLC SHS	03/17/06	466.83	870.46	203.63	11.00
350	CHARMING SHOPPES INC	06/26/06	3,857.00	2,284.50	(1,592.50)	
450	CISCO SYSTEMS INC COM	12/27/05	7,812.00	10,773.00	2,961.00	
210	COCA COLA COM	12/27/05	8,595.30	11,970.00	3,374.70	345.00
140	CREE INC	04/28/06	4,163.46	7,891.80	3,728.34	
15	DOLBY LABORATORIES INC CL A	10/23/08	441.08	715.95	274.87	
16	DOLBY LABORATORIES INC CL A	10/27/08	487.31	763.68	276.37	
16	DOLBY LABORATORIES INC CL A	10/28/08	467.56	763.68	296.12	

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Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
32	DOLBY LABORATORIES INC CL A	10/29/08	951.67	1,527.36	575.69	
16	DOLBY LABORATORIES INC CL A	10/30/08	490.02	763.68	273.68	
307	DIRECTV GROUP HLDNGS CL A	12/27/05	3,891.08	10,238.45	6,347.39	
280	DISNEY (WALT) CO COM STK	01/28/08	7,195.71	9,352.50	2,156.79	102.00
210	EBAY INC COM	03/23/07	6,885.60	4,941.30	(1,744.30)	
290	EXPEDIA INC DEL	06/12/06	4,344.20	7,461.70	3,117.50	
115	ELECTRONIC ARTS INC DEL	12/27/05	6,092.59	2,041.25	(4,051.34)	
90	ELECTRONIC ARTS INC DEL	08/09/06	3,850.07	3,597.50	(2,252.57)	
85	ELECTRONIC ARTS INC DEL	06/12/08	3,632.21	1,508.75	(2,123.46)	
70	ELECTRONIC ARTS INC DEL	02/11/09	1,188.49	1,242.50	54.01	
65	ELECTRONIC ARTS INC DEL	11/06/09	1,214.54	1,153.75	(60.79)	
105	FREEMPT-MCMRAN CPR & GLD	04/01/09	4,121.04	8,430.45	4,309.41	63.00
40	FLUOR CORP NEW DEL COM	11/19/08	1,329.58	1,801.60	472.02	20.00
40	FLUOR CORP NEW DEL COM	11/20/08	1,218.78	1,801.60	582.82	20.00
15	FLUOR CORP NEW DEL COM	01/20/09	828.61	675.60	46.99	8.00
15	FLUOR CORP NEW DEL COM	04/07/09	581.55	675.60	114.05	8.00

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CURRENT PORTFOLIO SUMMARY

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Equities						
15	FIRST SOLAR INC	12/02/08	1,709.91	2,031.00	321.09	
240	FOREST LABS INC	12/27/05	10,003.20	7,706.40	(2,296.80)	
340	GENERAL ELECTRIC	12/27/05	12,036.00	5,144.20	(6,891.80)	136.00
90	GENERAL ELECTRIC	05/29/08	12,773.84	1,361.70	(1,412.14)	36.00
3	GOOGLE INC CL A	09/22/08	1,326.29	1,859.94	533.65	
3	GOOGLE INC CL A	09/23/08	1,308.39	1,859.94	551.55	
6	GOOGLE INC CL A	10/22/08	2,149.15	3,719.88	1,570.73	
85	GENZYME CORPORATION	12/27/05	6,152.27	4,195.85	(1,986.42)	
65	GENZYME CORPORATION	04/05/06	4,409.20	3,185.65	(1,223.55)	
110	HOME DEPOT INC	01/24/06	4,408.78	3,182.30	(1,226.46)	00
130	HOME DEPOT INC	04/28/08	3,890.77	3,760.90	(129.87)	117.00
60	HOME DEPOT INC	06/10/08	1,600.99	1,735.80	134.81	54.00
345	INTEL CORP	12/27/05	8,897.52	7,038.00	(1,859.52)	194.00
95	INTEL CORP	12/14/06	2,039.19	1,938.00	(91.19)	54.00
60	INTEL CORP	03/20/08	1,175.33	1,244.00	68.67	34.00
120	JUNIPER NETWORKS INC	10/22/08	2,222.27	3,200.40	978.13	
41	JUNIPER NETWORKS INC	11/06/08	688.08	1,033.47	405.39	

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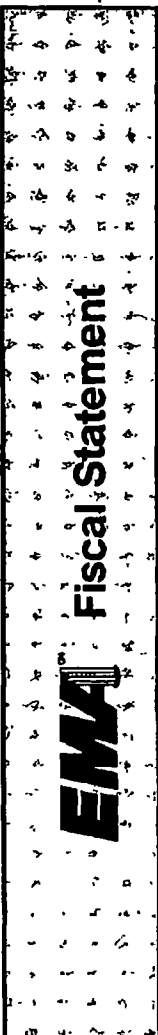


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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
19	JUNIPER NETWORKS INC	11/07/08	325.14	506.73	181.59	
145	JUNIPER NETWORKS INC	02/19/09	2,162.98	3,887.15	1,704.17	
170	JOHNSON AND JOHNSON COM	02/06/06	9,673.18	10,949.70	1,278.52	334.00
105	L-3 COMMNCNTNS HLDGS	12/27/05	7,978.95	9,129.75	1,150.80	147.00
91	LIBERTY GLOBAL INC SER A	04/03/06	1,893.98	1,991.99	98.01	
387	LIBERTY MEDIA HLDG	12/27/05	6,981.37	4,195.08	(2,786.29)	
77	LIBERTY MEDIA HLDG	12/27/05	769.70	1,838.76	1,069.06	
41	LIBERTY MEDIA HLDG	06/04/08	613.76	979.08	365.32	
30	LIBERTY MEDIA CORP LIBERTY STARZ SER A	12/27/05	432.34	1,384.50	952.16	
250	MICROSOFT CORP	12/27/05	6,667.51	7,620.00	952.49	26.00
50	MICROSOFT CORP	04/28/06	1,209.40	1,524.00	314.60	
170	NASDAQ OMX GRP INC	05/08/08	6,629.61	3,369.40	(3,260.21)	
30	NASDAQ OMX GRP INC	06/11/08	958.55	594.60	(361.95)	
35	NASDAQ OMX GRP INC	07/09/08	870.14	693.70	(176.44)	
90	NASDAQ OMX GRP INC	10/14/09	1,859.29	1,783.80	(75.49)	
44	NATIONAL-OILWELL VARCO INC	02/28/06	3,270.86	1,939.96	(1,331.00)	

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9	NATIONAL-OILWELL VARCO INC	01/18/07	3,669.06	3,399.76	398.81	(272.25)	
38	NATIONAL-OILWELL VARCO INC	10/24/08	914.14	1,675.42	761.28		
14	NATIONAL-OILWELL VARCO INC	10/27/08	356.29	617.26	260.97		
182	NVIDIA	05/30/08	4,751.52	3,399.76	(1,051.76)		101.00
88	NVIDIA	06/02/08	2,163.73	1,643.84	(519.89)		80.00
70	NUCOR CORPORATION	04/01/09	2,769.10	3,285.50	496.40		122.00
55	NUCOR CORPORATION	09/10/09	2,559.34	2,565.75	6.41		266.00
210	PALL CORP PV \$0.10	01/20/06	5,926.37	5,902.00	1,675.63		282.00
160	PEPSICO INC	02/10/06	9,280.69	9,728.00	447.31		21.00
180	PROCTER & GAMBLE CO	01/04/06	9,426.14	9,700.80	274.66		17.00
30	QUALCOMM INC	10/07/08	1,232.21	1,387.80	155.59		41.00
25	QUALCOMM INC	10/10/08	947.07	1,156.50	209.43		41.00
60	QUALCOMM INC	10/28/08	2,176.39	2,775.60	599.21		20.00
60	QUALCOMM INC	10/06/09	2,557.06	2,277.60	218.54		
30	ROCHE HLDG LTD SPN ADR	09/16/08	1,227.92	1,268.00	38.08		

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
70	ROCHE HLDG LTD SPN ADR	09/23/08	2,878.75	2,954.00	75.25	47.00
25	ROCHE HLDG LTD SPN ADR	03/27/09	818.97	1,055.00	236.03	17.00
222	SEAGATE TECHNOLOGY	03/06/06	8,026.82	4,038.18	(1,988.64)	
108	SEAGATE TECHNOLOGY	01/18/07	2,867.40	1,964.52	(902.88)	
60	SANDISK CORP INC	01/26/06	4,084.22	1,739.40	(2,344.82)	
15	SANDISK CORP INC	06/08/06	768.18	434.85	(333.33)	
35	SANDISK CORP INC	06/27/06	797.65	1,014.65	(783.00)	
20	SANDISK CORP INC	10/20/06	896.54	579.80	(416.74)	
20	SANDISK CORP INC	11/29/06	876.00	575.80	(296.20)	
80	SANDISK CORP INC	01/07/09	1,008.85	2,319.20	1,310.35	36.00
150	SCHWAB CHARLES CORP NEW	01/30/09	2,050.85	2,823.00	772.15	36.00
150	SCHWAB CHARLES CORP NEW	02/19/09	1,949.96	2,823.00	873.04	
9	SEARS HOLDINGS CORP	03/14/08	845.98	751.05	(94.93)	
26	SEARS HOLDINGS CORP	03/17/08	2,440.19	2,169.70	(270.49)	
15	SEARS HOLDINGS CORP	05/22/08	1,348.44	1,251.75	(96.69)	
118	TYCO INTL LTD NAMEN-AKT	12/27/05	5,354.15	4,210.24	(1,143.91)	95.00
14	TYCO INTL LTD NAMEN-AKT	03/17/06	567.55	499.52	(68.03)	12.00

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CURRENT PORTFOLIO SUMMARY

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Equities						
245	TEXAS INSTRUMENTS	12/27/05	8,004.15	6,384.70	(1,619.45)	118.00
125	TEXAS INSTRUMENTS	01/18/07	3,558.75	3,257.50	(301.25)	60.00
118	TYCO ELECTRONICS LTD. REG.SHS	12/27/05	4,012.01	2,898.90	(1,115.11)	78.00
14	TYCO ELECTRONICS LTD. REG.SHS	03/17/06	425.30	343.70	(81.60)	9.00
148	TYCO ELECTRONICS LTD. REG.SHS	11/08/07	4,842.12	3,633.40	(1,208.72)	95.00
220	UNITEDHEALTH GROUP INC	12/27/05	14,005.20	6,705.60	(7,299.60)	7.00
60	UNITEDHEALTH GROUP INC	01/18/07	3,255.00	1,828.80	(1,426.20)	2.00
45	UNITEDHEALTH GROUP INC	04/30/08	1,492.74	1,371.60	(121.14)	8.00
70	UNITEDHEALTH GROUP INC	05/01/08	2,307.16	2,133.60	(173.56)	3.00
60	UNITEDHEALTH GROUP INC	04/01/09	1,241.51	1,828.80	587.29	2.00
12	VERTEX PHARMCTLS INC	11/11/08	323.55	514.20	190.65	
40	VERTEX PHARMCTLS INC	11/12/08	1,089.16	1,714.00	644.84	
10	VERTEX PHARMCTLS INC	11/13/08	266.29	428.50	162.21	
33	VERTEX PHARMCTLS INC	11/17/08	889.76	1,414.05	524.29	
480	WEATHERFORD INTL LTD. REG.	12/27/05	8,460.01	8,398.80	(61.21)	136.79

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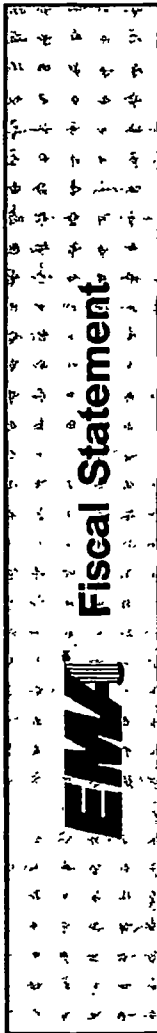


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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
100	WEATHERFORD INTL LTD REG.	01/18/07	1,896.60	1,791.00	(105.60)	
140	YAHOO INC	03/20/09	1,913.20	2,349.20	436.00	
170	YAHOO INC	03/27/09	2,264.79	2,852.60	587.81	
40	YAHOO INC	12/02/09	617.87	671.20	53.33	
Total Equities			445,238.60	466,143.13	20,904.53	4,289.00

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Cash and Money Funds							
	CASH		105.03	105.03			
10,944	ML BANK DEPOSIT PROGRAM	05/23/06	10,944.00	10,944.00			43.77
	Total Cash and Money Funds		11,049.03	11,049.03			43.77

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
110	ALLSTATE CORP DEL COM	03/21/06	5,889.80	3,304.40	(2,565.20)	88.00
25	ALLSTATE CORP DEL COM	04/24/08	1,254.41	751.00	(503.41)	24.00
30	ALLSTATE CORP DEL COM	11/13/08	871.11	901.20	30.09	24.00
65	ALTRIA GROUP INC	03/21/06	1,092.09	1,275.95	183.86	89.00
25	ALTRIA GROUP INC	04/25/07	534.38	480.75	(43.63)	34.00
130	ALTRIA GROUP INC	04/10/08	2,793.77	2,551.80	(241.87)	177.00
80	ALTRIA GROUP INC	04/18/08	1,705.38	1,570.40	(134.98)	109.00
55	ALTRIA GROUP INC	03/11/09	904.16	1,079.65	175.49	75.00
55	ALTRIA GROUP INC	03/13/09	915.75	1,079.65	163.90	75.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year/ Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
80	ANNALY CAP MGMT INC	06/30/08	1,251.43	1,388.00	136.57	240.00
40	ANNALY CAP MGMT INC	07/08/08	626.21	694.00	67.79	120.00
60	ANNALY CAP MGMT INC	07/09/08	970.42	1,041.00	70.58	180.00
105	ANNALY CAP MGMT INC	07/15/08	1,512.60	1,821.75	309.15	315.00
100	ANNALY CAP MGMT INC	07/17/08	1,449.92	1,735.00	285.08	300.00
70	ANNALY CAP MGMT INC	03/24/09	1,023.29	1,214.50	191.27	210.00
65	ANNALY CAP MGMT INC	04/03/09	901.25	1,127.75	226.50	195.00
35	AMEREN CORP	08/28/07	1,753.08	978.25	(774.83)	54.00
10	AMEREN CORP	09/11/07	505.86	279.50	(226.36)	16.00
25	AMEREN CORP	09/12/07	1,283.05	698.75	(584.30)	30.00
20	AMEREN CORP	09/26/07	1,058.85	559.00	(499.85)	31.00
15	AMEREN CORP	09/27/07	796.04	418.25	(376.79)	24.00
35	AMEREN CORP	10/17/07	1,866.06	978.25	(907.81)	54.00
10	AMEREN CORP	04/24/08	454.83	279.50	(175.33)	16.00
155	AT&T INC	03/21/06	4,133.86	4,344.65	210.79	261.00
60	BECTON DICKINSON CO	05/27/09	4,033.33	4,731.60	698.27	89.00
5	BOEING COMPANY	08/14/08	323.49	270.65	(52.84)	9.00

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EMA Fiscal Statement

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
5	BOEING COMPANY	01/29/09	203.50	270.65	67.15	9.00
40	BOEING COMPANY	02/02/09	1,620.15	2,165.20	545.05	68.00
45	BOEING COMPANY	02/05/09	1,916.57	2,435.85	519.28	76.00
34	CENTURYTEL INC	02/23/09	872.90	1,231.14	358.24	96.00
20	CENTURYTEL INC	02/26/09	520.52	724.20	203.68	56.00
41	CENTURYTEL INC	03/05/09	1,005.14	1,484.61	479.47	115.00
7	CENTURYTEL INC	03/11/09	169.20	253.47	84.27	20.00
28	CENTURYTEL INC	03/12/09	695.59	1,013.88	318.29	79.00
60	CHEVRON CORP	03/21/08	3,393.61	4,619.40	1,225.79	184.00
95	CONOCOPHILLIPS	03/21/06	5,682.00	4,851.65	(810.35)	00
75	CONOCOPHILLIPS	11/10/09	3,996.04	3,830.25	(165.79)	150.00
15	CONOCOPHILLIPS	11/13/09	788.91	766.05	(22.86)	30.00
35	CHESAPEAKE ENERGY OKLA	11/12/09	880.35	905.80	25.45	11.00
60	CHESAPEAKE ENERGY OKLA	11/13/09	1,489.57	1,552.80	63.23	18.00
100	CHESAPEAKE ENERGY OKLA	11/30/09	2,428.29	2,588.00	159.71	30.00
5	DIAMOND OFFSHORE DRLNG	12/20/07	657.93	492.10	(165.83)	3.00
10	DIAMOND OFFSHORE DRLNG	12/26/07	1,458.42	984.20	(474.22)	5.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
15	DIAMOND OFFSHORE DRLNG	12/31/07	2,143.71	1,476.30	(667.41)	8.00
12	DIAMOND OFFSHORE DRLNG	01/04/08	1,641.15	1,181.04	(460.11)	6.00
25	DIAMOND OFFSHORE DRLNG	01/12/09	1,465.21	2,480.50	995.29	13.00
10	DIAMOND OFFSHORE DRLNG	07/27/09	937.36	984.20	46.84	5.00
15	DIAMOND OFFSHORE DRLNG	07/28/09	1,386.37	1,476.30	89.93	8.00
5	DIAMOND OFFSHORE DRLNG	07/29/09	451.22	492.10	40.88	3.00
45	R R DONNELLEY SONS	03/21/06	1,475.10	1,002.15	(472.95)	47.00
20	R R DONNELLEY SONS	03/31/06	654.36	445.40	(208.96)	21.00
10	R R DONNELLEY SONS	04/07/06	331.36	222.70	(108.66)	11.00
15	R R DONNELLEY SONS	04/11/06	494.67	334.05	(160.62)	11.00
10	R R DONNELLEY SONS	04/28/06	334.75	222.70	(112.05)	11.00
10	R R DONNELLEY SONS	05/01/06	339.44	222.70	(116.74)	11.00
5	R R DONNELLEY SONS	05/05/06	168.22	111.35	(56.87)	6.00
5	R R DONNELLEY SONS	05/08/06	167.24	111.35	(55.89)	6.00
20	R R DONNELLEY SONS	05/09/06	668.30	445.40	(222.90)	21.00
5	R R DONNELLEY SONS	05/18/06	167.05	111.35	(55.70)	6.00
10	R R DONNELLEY SONS	05/19/06	335.90	222.70	(113.20)	11.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
30	R R DONNELLEY SONS	08/08/06	936.94	668.10	(268.84)	32.00
30	EDISON INTL CALIF	03/04/09	740.36	1,043.40	303.04	38.00
15	EDISON INTL CALIF	03/10/09	374.71	521.70	146.99	19.00
15	EDISON INTL CALIF	03/11/09	376.58	521.70	145.14	19.00
25	EDISON INTL CALIF	03/17/09	704.23	869.50	165.27	32.00
35	EDISON INTL CALIF	03/20/09	998.13	1,217.30	219.17	45.00
45	GLAXOSMITHKLINE PLC ADR	03/21/08	2,415.16	1,901.25	(513.91)	84.00
45	GLAXOSMITHKLINE PLC ADR	05/29/07	2,336.18	1,901.25	(434.93)	84.00
25	GLAXOSMITHKLINE PLC ADR	05/31/07	1,302.32	1,056.25	(246.07)	47.00
35	GLAXOSMITHKLINE PLC ADR	06/05/07	1,812.94	1,478.75	(334.19)	30
35	GLAXOSMITHKLINE PLC ADR	06/11/07	1,829.30	1,478.75	(350.55)	65.00
35	GLAXOSMITHKLINE PLC ADR	06/15/07	1,842.95	1,478.75	(364.20)	65.00
24	GOLDMAN SACHS GROUP INC	10/07/09	4,515.87	4,052.16	(463.51)	34.00
85	HUDSON CITY BANCORP INC	07/02/09	1,118.84	1,167.05	48.21	51.00
105	HUDSON CITY BANCORP INC	07/07/09	1,422.59	1,441.85	19.06	63.00
35	HUDSON CITY BANCORP INC	07/10/09	474.53	480.55	6.02	21.00
50	HUDSON CITY BANCORP INC	07/13/09	707.27	686.50	(20.77)	30.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
25	HARRIS CORP DEL	01/20/09	1,015.18	1,188.75	173.57	22.00
5	HARRIS CORP DEL	01/29/09	216.79	237.75	20.96	5.00
5	HARRIS CORP DEL	01/29/09	216.79	237.75	20.96	5.00
10	HARRIS CORP DEL	01/30/09	434.86	475.50	40.64	9.00
15	HARRIS CORP DEL	02/08/09	681.01	713.25	52.24	14.00
30	HARRIS CORP DEL	02/18/09	1,235.90	1,426.50	191.20	27.00
30	HOME DEPOT INC	12/18/07	788.97	867.90	78.93	27.00
90	HOME DEPOT INC	01/15/08	2,291.48	2,603.70	312.22	81.00
40	HOME DEPOT INC	01/18/08	1,088.18	1,157.20	69.02	36.00
5	HOME DEPOT INC	01/23/08	145.99	1,215.55	(1.34)	36.00
40	HOME DEPOT INC	01/24/08	1,175.41	1,157.20	(18.21)	36.00
190	INTEL CORP	11/11/09	3,764.70	3,876.00	111.30	107.00
55	INTEL CORP	11/12/09	110.90	1,122.00	11.10	31.00
10	INTL BUSINESS MACHINES CORP IBM	04/02/09	1,010.00	1,309.00	299.00	22.00
10	INTL BUSINESS MACHINES CORP IBM	04/07/09	989.32	1,309.00	319.68	22.00

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Equities						
10	INTL BUSINESS MACHINES CORP IBM	04/23/09	1,005.17	1,309.00	303.83	22.00
8	INTL BUSINESS MACHINES CORP IBM	04/27/09	803.84	1,047.20	243.36	18.00
75	JOHNSON AND JOHNSON COM	05/15/09	4,149.59	4,830.75	681.16	147.00
30	KRAFT FOODS INC VA CL A	04/24/07	1,001.76	815.40	(186.36)	35.00
55	KRAFT FOODS INC VA CL A	05/01/07	1,841.71	1,494.90	(346.81)	64.00
65	KRAFT FOODS INC VA CL A	05/09/07	2,128.22	1,766.70	(361.52)	76.00
70	KIMBERLY CLARK	03/21/06	4,145.40	4,459.70	314.30	168.00
35	METLIFE INC COM	04/24/09	1,005.11	2,177.25	232.14	26.00
100	METLIFE INC COM	05/04/09	2,760.27	3,535.00	774.73	00
140	MARATHON OIL CORP	03/21/08	5,302.51	4,370.80	(931.71)	135.00
335	MATTEL INC COM	03/21/08	5,822.30	6,693.30	871.00	252.00
20	MC GRAW HILL COMPANIES	08/24/09	814.17	670.20	56.03	18.00
45	MC GRAW HILL COMPANIES	08/25/09	1,405.52	1,507.85	102.43	41.00
75	MC GRAW HILL COMPANIES	08/27/09	2,432.67	2,513.25	80.58	68.00
25	MEDTRONIC INC COM	02/18/09	859.68	1,099.50	239.82	21.00
25	MEDTRONIC INC COM	02/23/09	897.80	1,099.50	231.70	21.00

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Equities						
25	MEDTRONIC INC COM	02/25/09	854.80	1,099.50	244.70	21.00
30	MEDTRONIC INC COM	02/26/09	965.72	1,319.40	353.68	25.00
50	MICROSOFT CORP	10/21/08	1,214.59	1,524.00	309.41	26.00
45	MICROSOFT CORP	10/28/08	984.38	1,371.60	387.22	24.00
50	MICROSOFT CORP	11/03/08	1,432.22	1,524.00	380.78	26.00
5	MICROSOFT CORP	11/04/08	117.35	152.40	35.05	3.00
60	MICROSOFT CORP	11/11/08	1,268.62	1,828.80	562.18	32.00
15	NEW YORK CMNTY BANCORP	01/20/09	188.38	217.85	29.27	15.00
70	NEW YORK CMNTY BANCORP	01/21/09	853.62	1,015.70	162.08	70.00
75	NEW YORK CMNTY BANCORP	01/23/09	906.80	1,088.25	181.45	70.00
5	NEW YORK CMNTY BANCORP	01/27/09	58.59	72.55	13.96	5.00
20	NEW YORK CMNTY BANCORP	01/29/09	265.68	290.20	24.52	20.00
50	NEW YORK CMNTY BANCORP	01/30/09	978.98	725.50	46.52	50.00
70	NEW YORK CMNTY BANCORP	02/04/09	880.19	1,015.70	135.51	70.00
60	NORTHROP GRUMMAN CORP	10/27/09	3,059.14	3,351.00	291.86	104.00
30	NORTHROP GRUMMAN CORP	10/28/09	1,528.85	1,675.50	146.85	52.00
5	NORTHROP GRUMMAN CORP	10/30/09	253.57	279.25	25.68	9.00

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Equities						
160	PFIZER INC	03/21/08	4,194.95	2,910.40	(1,284.55)	116.00
70	PFIZER INC	04/21/08	1,743.18	1,273.30	(469.88)	51.00
65	PFIZER INC	04/26/08	1,622.99	1,182.35	(440.64)	47.00
55	PFIZER INC	04/28/08	1,383.17	1,000.45	(382.72)	40.00
65	PFIZER INC	05/02/08	1,641.82	1,182.35	(459.47)	47.00
90	PFIZER INC	04/24/08	1,814.40	1,637.10	(177.30)	65.00
95	REYNOLDS AMERICAN INC	03/21/08	5,090.10	5,032.15	(57.95)	342.00
25	ROYAL DUTCH SHELL PLC SPONS ADR A	09/06/07	2,006.76	1,502.75	(504.01)	72.00
20	ROYAL DUTCH SHELL PLC SPONS ADR A	09/25/07	1,680.72	1,202.20	(478.52)	58.00
20	ROYAL DUTCH SHELL PLC SPONS ADR A	10/02/07	1,637.54	1,202.20	(435.34)	58.00
25	ROYAL DUTCH SHELL PLC SPONS ADR A	10/08/07	1,998.60	1,502.75	(495.85)	72.00
20	TOTAL S.A. SP ADR	12/13/07	1,633.24	1,280.80	(352.44)	58.00
25	TOTAL S.A. SP ADR	12/27/07	2,059.22	1,601.00	(458.22)	70.00
15	TOTAL S.A. SP ADR	01/03/08	1,271.08	960.60	(310.48)	42.00
20	TOTAL S.A. SP ADR	01/08/08	1,730.16	1,280.80	(449.36)	58.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
20	3M COMPANY	05/28/08	1,536.73	1,653.40	116.67	41.00
20	3M COMPANY	08/03/08	1,523.55	1,653.40	129.85	41.00
25	3M COMPANY	06/09/08	1,888.08	2,068.75	178.67	51.00
140	TRAVELERS COS INC	03/21/06	5,780.27	6,980.40	1,190.13	185.00
105	V F CORPORATION	03/21/06	5,892.51	7,690.20	1,797.69	252.00
50	VALERO ENERGY CORP NEW	04/14/09	1,042.45	837.50	(204.95)	30.00
40	VALERO ENERGY CORP NEW	04/16/09	1,852.68	670.00	(1,182.68)	24.00
50	VALERO ENERGY CORP NEW	04/20/09	1,005.85	837.50	(168.35)	30.00
45	VALERO ENERGY CORP NEW	04/23/09	961.40	753.75	(207.65)	27.00
170	VERIZON COMMUNICATIONS COM	03/21/06	5,583.07	5,832.10	49.03	30.00
93	WINDSTREAM CORP	03/21/06	1,066.77	1,022.07	(44.70)	93.00
30	WINDSTREAM CORP	08/04/06	389.39	329.70	(59.69)	30.00
25	WINDSTREAM CORP	08/09/06	318.29	274.75	(43.54)	25.00
50	WINDSTREAM CORP	08/10/06	834.60	549.50	(285.10)	50.00
45	WINDSTREAM CORP	08/11/06	564.98	494.55	(70.43)	45.00
20	WINDSTREAM CORP	08/18/06	258.00	219.80	(38.20)	20.00
60	WINDSTREAM CORP	08/22/06	789.58	659.40	(130.18)	60.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
45	WINDSTREAM CORP	08/23/06	574.67	494.55	(80.12)	45.00
55	WINDSTREAM CORP	09/01/06	728.58	804.45	(124.13)	55.00
65	WINDSTREAM CORP	09/05/06	867.20	704.35	(152.85)	65.00
120	XEROX CORP	06/23/08	1,658.06	1,015.20	(642.86)	21.00
115	XEROX CORP	06/30/08	566.53	972.90	(593.63)	20.00
15	XEROX CORP	07/03/08	201.59	126.90	(74.69)	3.00
25	XEROX CORP	07/07/08	336.88	211.50	(125.18)	5.00
75	XEROX CORP	07/08/08	1,016.30	634.50	(381.80)	13.00
60	XEROX CORP	07/14/08	785.57	507.60	(277.97)	11.00
60	XEROX CORP	07/15/08	777.50	507.80	(269.90)	00
20	WASTE MANAGEMENT INC NEW	01/11/08	626.40	676.20	49.80	24.00
35	WASTE MANAGEMENT INC NEW	01/23/08	1,036.66	1,183.35	146.69	41.00
20	WASTE MANAGEMENT INC NEW	01/24/08	607.97	676.20	68.23	24.00
10	WASTE MANAGEMENT INC NEW	02/01/08	329.52	338.10	8.58	12.00
35	WASTE MANAGEMENT INC NEW	02/04/08	1,164.20	1,183.35	19.15	41.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
50	WASTE MANAGEMENT INC NEW	02/08/08	1,626.48	1,690.50	64.02	58.00
	Total Equities		247,713.86	242,663.22	(5,050.64)	10,000.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		170.20	170.20			
3,136	ML BANK DEPOSIT PROGRAM	03/10/06	3,136.00	3,136.00			12.53
	Total Cash and Money Funds		3,306.20	3,306.20			12.53

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
13	ABBOTT LABS	05/02/06	552.30	701.87	149.57	21.00
15	ABBOTT LABS	12/04/06	719.71	809.85	90.14	00
11	ABBOTT LABS	07/26/07	567.33	593.89	26.56	18.00
15	ABBOTT LABS	07/09/08	864.38	809.85	(54.53)	24.00
14	ABBOTT LABS	05/08/09	634.73	755.86	121.13	23.00
89	ADOBE SYS DEL PV\$ 0.001	05/01/09	2,456.97	3,273.42	816.45	
31	ADOBE SYS DEL PV\$ 0.001	07/20/09	988.35	1,401.18	171.83	
14	AMAZON COM INC COM	12/04/08	863.06	1,883.28	1,220.22	
15	AMAZON COM INC COM	12/09/08	772.39	2,017.80	1,245.41	

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Equities						
6	AMAZON COM INC COM	07/24/09	517.05	807.12	290.07	
17	ALLERGAN INC	11/02/09	984.67	1,071.17	106.50	4.00
17	ALLERGAN INC	11/04/09	987.26	1,071.17	83.91	4.00
28	ACCENTURE PLC SHS	05/01/09	776.57	1,079.00	302.43	20.00
29	ACCENTURE PLC SHS	05/04/09	876.22	1,203.50	327.28	22.00
61	AMER EXPRESS COMPANY	07/20/09	1,756.29	2,471.72	715.43	44.00
38	AMGEN INC COM PV \$0.0001	06/29/09	2,006.47	2,149.66	143.19	
66	ANALOG DEVICES INC COM	08/25/09	1,863.89	2,084.28	220.39	53.00
1	APPLE INC	03/29/07	93.68	210.73	117.05	
11	APPLE INC	03/24/08	1,541.25	2,318.05	776.80	
4	APPLE INC	03/25/08	571.23	842.92	271.69	
2	APPLE INC	04/18/08	323.08	421.46	98.38	
10	APPLE INC	10/22/08	992.60	2,107.32	1,114.72	
11	APPLE INC	11/24/08	977.69	2,318.05	1,340.36	
5	APPLE INC	12/09/08	499.53	1,053.68	554.13	
2	APPLE INC	10/30/09	390.24	421.46	31.22	
39	BROADCOM CORP CALIF CL A	05/28/09	964.76	1,227.33	262.57	

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Equities						
14	BAXTER INTERNTL INC	11/13/07	810.21	821.52	11.31	17.00
20	BAXTER INTERNTL INC	05/08/09	1,019.49	1,173.60	154.11	24.00
11	BAXTER INTERNTL INC	05/12/08	567.36	645.48	78.12	13.00
13	BECTON DICKINSON CO	08/20/07	999.90	1,025.18	25.28	20.00
10	BECTON DICKINSON CO	01/15/09	705.91	788.60	82.69	15.00
48	BEST BUY CO INC	07/20/09	1,763.03	1,894.08	131.05	27.00
47	CITRIX SYSTEMS INC COM	10/09/09	1,982.25	1,955.67	(8.58)	
14	CITRIX SYSTEMS INC COM	10/23/09	551.28	582.54	31.26	
33	CANADIAN NATURAL RES LTD	03/18/06	1,920.61	2,374.35	453.74	
9	CANADIAN NATURAL RES LTD	09/28/08	407.08	647.55	240.47	
7	CANADIAN NATURAL RES LTD	09/25/08	560.57	503.65	(56.92)	
3	CANADIAN NATURAL RES LTD	09/30/08	202.35	215.85	13.50	
44	CATERPILLAR INC DEL	07/24/09	1,792.04	2,507.58	715.52	74.00
3	CISCO SYSTEMS INC COM	06/16/06	60.52	71.82	11.30	
27	CISCO SYSTEMS INC COM	12/29/06	745.08	846.38	(98.70)	
44	CISCO SYSTEMS INC COM	04/23/07	1,181.73	1,053.36	(128.37)	
48	CISCO SYSTEMS INC COM	11/17/08	788.02	1,149.12	363.10	

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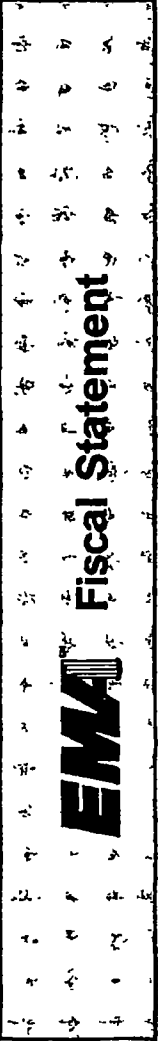


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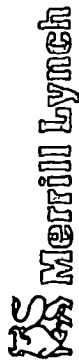
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
42	CISCO SYSTEMS INC COM	04/09/09	751.10	1,005.48	254.38	
42	CISCO SYSTEMS INC COM	07/30/09	927.27	1,005.48	78.21	
109	CORNING INC	12/18/09	2,048.32	2,104.79	56.47	22.00
17	CUMMINS INC COM	04/27/09	557.15	779.62	222.47	12.00
18	CUMMINS INC COM	05/01/09	612.68	825.48	212.80	13.00
22	CUMMINS INC COM	07/21/09	895.45	1,008.92	113.47	16.00
14	DANAHER CORP DEL COM	03/16/06	897.00	1,052.80	155.80	3.00
14	DANAHER CORP DEL COM	04/18/08	1,059.66	1,052.80	(6.86)	3.00
76	DIRECTV GROUP HLDNGS CLA	09/10/09	1,909.90	2,534.60	624.70	
17	DIRECTV GROUP HLDNGS CLA	09/21/09	448.49	566.95	118.46	
20	DIRECTV GROUP HLDNGS CLA	10/30/09	533.88	667.00	133.12	
120	E M C CORPORATION MASS	04/09/09	1,587.12	2,096.40	509.28	
71	E M C CORPORATION MASS	06/03/09	886.17	1,240.37	354.20	
30	E M C CORPORATION MASS	10/30/09	506.19	524.10	17.91	
128	EBAY INC COM	11/12/09	3,064.65	3,011.84	(52.81)	
14	EMERSON ELEC CO	04/09/09	447.27	596.40	149.13	18.00
12	EMERSON ELEC CO	04/30/09	407.38	511.20	103.82	17.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
22	EMERSON ELEC CO	09/10/09	888.93	937.20	68.27	30.00
31	FREPRM-MCMRAN CPR & GLD	07/20/09	1,756.87	2,488.99	732.12	19.00
15	FREPRM-MCMRAN CPR & GLD	07/22/09	884.81	1,204.35	319.54	9.00
7	FREPRM-MCMRAN CPR & GLD	12/04/09	561.95	562.03	0.08	5.00
3	GOOGLE INC CL A	02/08/08	544.14	1,859.94	315.80	
1	GOOGLE INC CL A	04/18/08	530.33	619.98	81.65	
2	GOOGLE INC CL A	06/13/08	146.52	1,239.96	93.44	
2	GOOGLE INC CL A	06/25/08	1407.49	1,239.96	132.47	
1	GOOGLE INC CL A	09/18/09	495.24	1,819.98	124.74	
1	GOOGLE INC CL A	10/29/09	548.13	619.98	71.85	
9	GILEAD SCIENCES INC COM	10/22/07	382.98	389.43	6.45	
10	GILEAD SCIENCES INC COM	09/25/08	475.32	432.70	(42.62)	
14	GILEAD SCIENCES INC COM	11/13/08	630.63	605.78	(24.85)	
20	GILEAD SCIENCES INC COM	04/07/09	852.51	865.40	(87.11)	
17	GILEAD SCIENCES INC COM	05/13/09	780.39	735.59	(24.70)	
6	HEWLETT PACKARD CO DEL	08/05/08	288.46	309.08	20.60	2.00
22	HEWLETT PACKARD CO DEL	07/17/08	940.94	1133.22	192.28	8.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
13	HEWLETT PACKARD CO DEL	09/25/08	609.31	689.63	60.32	5.00
22	HEWLETT PACKARD CO DEL	11/25/08	733.38	1,133.22	399.84	8.00
21	HEWLETT PACKARD CO DEL	12/15/08	742.61	1,081.71	339.10	7.00
26	HEWLETT PACKARD CO DEL	06/29/09	995.11	1,339.26	344.15	9.00
13	HEWLETT PACKARD CO DEL	12/16/09	669.21	669.63	0.42	5.00
135	INTEL CORP	12/09/08	1,942.58	2,754.00	811.42	78.00
46	INTEL CORP	12/16/08	696.54	938.40	241.86	28.00
6	INTL BUSINESS MACHINES CORP IBM	04/15/08	701.83	785.40	83.57	14.00
6	INTL BUSINESS MACHINES CORP IBM	04/16/08	719.58	785.40	65.82	14.00
9	INTL BUSINESS MACHINES CORP IBM	06/24/08	1,113.42	1,178.10	64.68	20.00
10	INTL BUSINESS MACHINES CORP IBM	07/08/08	1,239.13	1,309.00	69.87	22.00
6	INTL BUSINESS MACHINES CORP IBM	10/16/08	543.97	785.40	241.43	14.00
61	JPMORGAN CHASE & CO	03/13/09	1,453.81	12,541.87	1,088.06	13.00
13	JPMORGAN CHASE & CO	06/10/09	459.24	541.71	82.47	3.00

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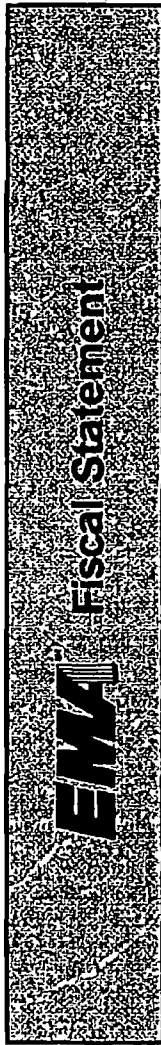
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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
41	JOY GLOBAL INC DEL COM	09/21/09	1,922.65	2,114.37	191.72	28.00
44	JOHNSON AND JOHNSON COM	07/09/09	2,483.91	2,834.04	350.13	87.00
15	JOHNSON AND JOHNSON COM	10/28/09	897.33	986.15	68.82	30.00
28	JOHNSON CONTROLS INC	07/21/09	624.62	708.24	83.62	14.00
49	JOHNSON CONTROLS INC	07/22/09	1,199.87	1,334.76	134.89	28.00
53	LOWE'S COMPANIES INC	12/04/08	1,178.07	1,239.67	61.60	20.00
36	LOWE'S COMPANIES INC	12/08/08	835.90	842.04	6.14	13.00
35	LOWE'S COMPANIES INC	07/20/09	726.03	818.65	92.62	13.00
24	MEAD JOHNSON NUTRITION CO	12/18/09	1,000.97	1,048.80	47.83	20.00
12	MICROSOFT CORP	05/22/06	274.71	385.76	91.05	30
41	MICROSOFT CORP	08/02/06	998.59	1,249.68	251.09	22.00
41	MICROSOFT CORP	08/17/06	1,011.94	1,249.68	237.74	22.00
41	MICROSOFT CORP	08/06/07	1,197.20	1,249.68	52.48	22.00
37	MICROSOFT CORP	10/17/07	1,141.66	1,127.76	(13.90)	20.00
35	MICROSOFT CORP	10/14/08	830.86	1,068.80	235.94	18.00
45	MICROSOFT CORP	03/06/09	686.43	1,371.60	685.17	24.00
33	MICROSOFT CORP	08/17/09	767.33	1,005.84	238.51	18.00

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Equities						
42	MICROSOFT CORP	07/06/09	970.99	1,280.16	309.17	22.00
53	NATIONAL-OILWELL VARCO INC	04/14/09	1,835.06	2,336.77	501.71	
25	NATIONAL-OILWELL VARCO INC	07/21/09	905.16	1,102.25	197.09	
18	NATIONAL-OILWELL VARCO INC	10/13/09	822.12	793.62	(28.50)	
8	OCCIDENTAL PETE CORP CAL	01/25/08	527.12	650.80	123.68	11.00
9	OCCIDENTAL PETE CORP CAL	09/10/08	632.98	732.15	99.17	12.00
15	OCCIDENTAL PETE CORP CAL	01/06/09	938.95	1,220.25	281.30	20.00
13	OCCIDENTAL PETE CORP CAL	02/04/09	724.05	1,057.55	333.50	18.00
40	ORACLE CORP \$0.01 DEL	08/24/07	788.16	981.20	193.04	8.00
42	ORACLE CORP \$0.01 DEL	08/31/07	850.79	1,030.26	179.47	9.00
47	ORACLE CORP \$0.01 DEL	04/01/08	956.99	1,152.91	195.92	10.00
22	PETROLEO BRAS VTG SPD ADR	07/02/07	685.96	1,048.96	363.00	8.00
22	PETROLEO BRAS VTG SPD ADR	07/12/07	739.74	1,048.96	309.22	8.00
8	PARKER HANNIFIN CORP	09/11/09	401.68	431.04	29.36	8.00
23	PARKER HANNIFIN CORP	09/14/09	1,190.56	1,239.24	48.68	23.00

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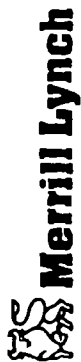
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
6	PARKER HANNIFIN CORP	09/15/09	318.31	323.28	4.97	6.00
3	PHILIP MORRIS INTL INC	09/08/08	165.53	144.57	(20.96)	7.00
26	PHILIP MORRIS INTL INC	10/06/08	1,185.70	1,252.84	67.24	61.00
21	PHILIP MORRIS INTL INC	11/19/08	792.66	1,011.99	219.33	49.00
20	PHILIP MORRIS INTL INC	11/02/09	966.92	963.80	(3.12)	47.00
9	PEPSICO INC	03/16/06	538.65	547.20	8.55	17.00
18	PEPSICO INC	12/04/06	131.24	1,094.40	(36.84)	33.00
7	PEPSICO INC	07/25/07	477.59	425.60	(51.99)	13.00
10	PEPSICO INC	08/15/07	679.47	606.00	(71.47)	18.00
16	PEPSICO INC	07/07/08	1,064.92	972.80	(92.12)	0.00
2	PEPSICO INC	10/07/08	134.05	121.80	(12.45)	4.00
24	PRAXAIR INC	03/13/09	1,522.81	1,927.44	404.63	39.00
15	POTASH CORP SASKATCHEWAN	07/20/09	1,389.96	1,627.50	237.54	6.00
9	POTASH CORP SASKATCHEWAN	07/23/09	851.09	876.50	125.41	4.00
32	PROCTER & GAMBLE CO	05/19/09	1,702.28	1,940.16	237.88	57.00
22	PROCTER & GAMBLE CO	06/25/09	1,140.46	1,333.86	193.40	39.00
32	PROCTER & GAMBLE CO	07/07/09	1,671.28	1,940.16	268.88	57.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
17	PROCTER & GAMBLE CO	07/08/09	893.59	1,030.71	137.12	30.00
27	RANGE RESOURCES CORP DEL	05/01/08	1,736.56	1,345.95	(390.61)	5.00
10	RANGE RESOURCES CORP DEL	09/05/08	426.74	498.50	71.76	2.00
6	RANGE RESOURCES CORP DEL	12/18/09	303.71	299.10	(4.61)	1.00
40	RAYTHEON CO DELAWARE NEW	11/25/09	2,076.93	2,060.80	(16.13)	50.00
41	ST JUDE MEDICAL INC	02/17/09	1,596.56	1,507.98	(88.58)	
22	ST JUDE MEDICAL INC	05/12/09	819.68	809.16	(10.52)	
18	ST JUDE MEDICAL INC	10/30/09	620.87	662.04	41.17	
27	SOUTHWESTERN ENERGY CO	12/18/09	1,281.49	1,301.40	19.91	
16	SOUTHWESTERN ENERGY CO	12/21/09	776.58	771.20	(5.38)	
31	STAPLES INC	06/11/08	753.78	762.29	8.51	11.00
20	STAPLES INC	09/25/08	479.23	491.80	12.57	7.00
34	STAPLES INC	04/09/09	715.44	836.06	120.62	12.00
35	TEVA PHARMACTCL INDS ADR	06/29/09	1,712.60	1,966.30	253.70	17.00
40	TARGET CORP COM	10/09/09	1,996.00	1,934.80	(61.20)	28.00
10	TARGET CORP COM	11/18/09	481.69	483.70	2.01	7.00
25	3M COMPANY	12/14/09	2,046.73	2,066.75	20.02	51.00

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Equities						
6	3M COMPANY	12/14/08	491.59	498.02	4.43	13.00
54	TIME WARNER INC SHS	05/04/09	1,209.45	1,573.58	384.11	41.00
32	TIME WARNER INC SHS	05/13/09	732.76	932.48	199.72	24.00
20	UNITED PARCEL SVC CL B	11/28/08	1,126.00	1,147.40	21.40	36.00
14	UNITED PARCEL SVC CL B	04/02/09	742.86	803.18	60.32	28.00
64	UNITEDHEALTH GROUP INC	12/16/09	2,050.27	1,950.72	(99.55)	2.00
27	UNION PACIFIC CORP	04/03/09	1,234.35	1,725.30	490.95	30.00
9	UNION PACIFIC CORP	04/09/09	416.13	575.10	158.97	10.00
14	UNION PACIFIC CORP	07/20/09	816.37	894.60	78.23	18.00
35	UNITED TECHS CORP COM	10/14/08	1,907.81	2,428.35	521.44	30.00
7	UNITED TECHS CORP COM	05/14/09	381.59	485.87	124.28	11.00
16	UNITED TECHS CORP COM	05/21/09	805.64	1,110.56	304.92	25.00
8	UNITED TECHS CORP COM	07/20/09	435.07	555.28	120.21	13.00
6	UNITED TECHS CORP COM	09/10/09	371.09	418.48	45.37	10.00
33	VISA INC CL A SHRS	04/13/09	2,002.97	2,886.18	883.21	17.00
15	WAL-MART STORES INC	07/09/08	876.53	801.75	(74.78)	17.00
10	WAL-MART STORES INC	08/07/08	572.38	534.50	(37.88)	11.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	WAL-MART STORES INC	09/11/08	498.67	427.60	(71.07)	9.00
8	WAL-MART STORES INC	09/23/08	478.08	427.60	(50.46)	9.00
189	YAHOO INC	08/08/09	2,793.53	3,171.42	377.89	
29	YAHOO INC	09/17/09	508.09	486.62	(21.47)	
17	WYNN RESORTS LTD	09/24/09	1,176.07	989.91	(186.16)	
11	WYNN RESORTS LTD	09/25/09	780.92	640.53	(140.39)	
Total Equities			171,967.83	204,063.39	32,095.56	2,505.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est. Accrued Interest	Est. Annual Income
	CASH		13.94	13.94			
3,167	ML BANK DEPOSIT PROGRAM	03/10/06	3,167.00	3,167.00			12.66
	Total Cash and Money Funds		3,180.94	3,180.94			12.66

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est. Annual Income
	Equities					
50	ASTORIA FINANCIAL CORP	03/17/06	1,524.50	621.50	(903.00)	26.00
10	ASTORIA FINANCIAL CORP	10/13/08	177.68	124.30	(53.38)	
35	AFFILIATED COMP SVCS A	03/17/06	2,210.95	2,089.15	(121.80)	
2	AFFILIATED COMP SVCS A	09/11/09	91.00	119.38	28.38	
60	AKAMAI TECHNOLOGIES INC	11/26/07	2,191.97	1,520.40	(671.57)	
20	AKAMAI TECHNOLOGIES INC	06/11/08	1,191.44	506.80	(212.64)	
30	A N S Y S INC COM	07/10/08	1,271.32	1,303.80	32.48	
5	A N S Y S INC COM	07/11/08	211.97	217.30	5.33	
2	A N S Y S INC COM	09/11/09	1,472.37	1,466.92	(5.45)	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value: 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
55	AMERICAN TOWER CORP CL A	03/17/06	1,691.25	2,376.55	685.30	
2	AMERICAN TOWER CORP CL A	09/11/05	70.06	88.42	18.36	
35	AUTODESK INC DEL PV\$0.01	12/26/08	659.75	889.35	229.60	
33	AUTODESK INC DEL PV\$0.01	12/29/08	603.74	838.53	234.79	
40	BORG WARNER INC COM	10/31/07	2,095.56	1,328.80	(766.76)	
10	BORG WARNER INC COM	10/13/08	249.42	332.20	82.78	
30	BOSTON PPTYS INC REIT	03/17/06	2,831.10	2,012.10	(819.00)	60.00
16	BUCYRUS INTL INC NEW	04/28/08	1,050.47	901.92	(148.55)	2.00
5	BUCYRUS INTL INC NEW	06/11/08	370.59	281.85	(88.74)	1.00
5	BUCYRUS INTL INC NEW	10/13/08	162.42	281.85	119.43	1.00
40	BUCYRUS INTL INC NEW	03/16/09	547.08	2,254.80	1,707.72	4.00
25	BECKMAN COULTER INC COM	03/17/06	1,326.50	1,638.00	309.50	18.00
5	BECKMAN COULTER INC COM	12/26/08	213.94	327.20	113.26	4.00
2	BECKMAN COULTER INC COM	09/11/09	141.21	130.88	(10.33)	2.00
24	BARD C R INC	03/17/06	1,669.93	1,669.80	199.67	17.00
10	BIO RAD LABS CL A	12/22/08	675.47	564.60	289.13	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value: 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5	BIO RAD LABS CL A	12/23/08	347.12	482.30	135.18	
5	BIO RAD LABS CL A	12/29/08	345.02	482.30	137.28	
58	CSX CORP	03/17/06	1,722.91	2,812.42	1,089.51	52.00
33	COVANCE INC	03/17/06	973.73	1,800.81	(172.92)	
15	CEPHALON INC COM	11/10/08	1,072.37	936.30	(136.07)	
20	CHESAPEAKE ENERGY OKLA	03/17/06	630.40	517.60	(112.80)	6.00
5	CHESAPEAKE ENERGY OKLA	06/27/06	149.46	129.40	(20.06)	2.00
30	CHESAPEAKE ENERGY OKLA	03/31/08	1,389.05	776.40	(612.65)	9.00
50	DARDEN RESTAURANTS INC	03/17/06	2,047.20	1,753.50	(293.70)	50.00
55	D R HORTON INC	03/17/06	1,896.32	597.85	(1,298.47)	0.00
48	D R HORTON INC	09/09/09	621.30	521.76	(99.54)	8.00
24	EXPRESS SCRIPTS INC COM	03/17/06	1,086.37	2,074.08	987.71	
10	EXPRESS SCRIPTS INC COM	11/21/06	334.46	864.20	529.74	
2	EXPRESS SCRIPTS INC COM	06/17/09	155.64	172.84	17.20	
20	EASTMAN CHEMICAL CO COM	03/17/06	1,035.49	1,204.80	169.31	36.00
60	EATON VANCE CORP NVT	03/17/06	1,623.00	1,824.60	201.60	39.00
10	EATON VANCE CORP NVT	10/14/08	265.47	304.10	38.63	7.00

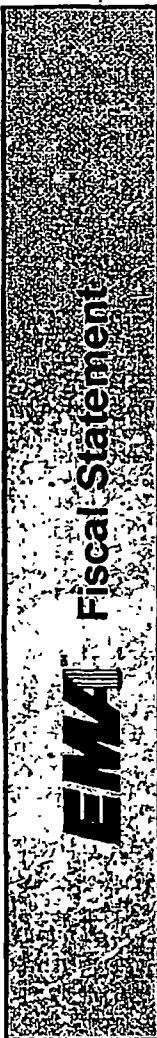
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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	EATON VANCE CORP NVT	09/11/09	57.24	60.82	3.58	2.00
20	GLOBAL PMTS INC GEORGIA	01/28/09	703.42	1,077.20	373.78	2.00
18	GLOBAL PMTS INC GEORGIA	01/29/09	624.50	869.48	344.98	2.00
35	GATX CORPORATION	03/17/06	1,404.90	1,006.25	(398.65)	40.00
5	GATX CORPORATION	05/05/06	240.25	143.75	(96.50)	6.00
4	GATX CORPORATION	09/11/09	117.88	115.00	(2.88)	5.00
66	HELIX ENERGY SOLUTIONS	08/08/08	949.37	775.50	(1,173.87)	
45	HELIX ENERGY SOLUTIONS	10/14/08	603.20	528.75	(74.45)	
15	HELIX ENERGY SOLUTIONS	03/16/09	69.09	176.25	107.16	
31	HARRIS CORP DEL	09/28/06	1,387.38	1,474.05	86.67	0.00
10	HARRIS CORP DEL	03/18/08	471.40	475.50	4.10	9.00
5	HARRIS CORP DEL	10/14/08	192.95	237.75	44.80	5.00
2	HARRIS CORP DEL	09/11/09	73.17	95.10	21.93	2.00
44	HARSCO CORPORATION	03/17/06	1,824.90	1,418.12	(406.78)	37.00
23	ITRON INC	04/28/09	1,081.94	1,554.10	472.17	
78	INTL GAME TECHNOLOGY	03/17/06	2,656.20	1,426.52	(1,229.68)	19.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	INTERCONTINENTALEXCHANGE INC	02/19/09	143.88	2,246.00	1,102.11	
2	INTERCONTINENTALEXCHANGE INC	09/11/09	177.07	224.60	47.53	
21	INTEGRYS ENERGY GROUP INC	11/01/07	1106.40	881.79	(224.61)	58.00
10	INTEGRYS ENERGY GROUP INC	11/02/07	527.29	419.90	(107.39)	28.00
10	INTEGRYS ENERGY GROUP INC	11/05/07	530.08	419.90	(110.18)	28.00
45	INTL RECTIFIER CORP	03/17/06	1,734.30	995.40	(738.90)	
25	INTL RECTIFIER CORP	06/12/08	597.88	553.00	(44.88)	
4	INTL RECTIFIER CORP	09/11/09	82.11	88.48	6.37	
75	INTUIT INC COM	08/13/07	2,130.64	2,304.75	174.11	
65	JEFFERIES GROUP INC NEW	03/17/09	1,843.41	1,542.45	(300.86)	
20	JEFFERIES GROUP INC NEW	10/14/08	366.02	474.60	108.58	
11	JOY GLOBAL INC DEL COM	04/29/08	826.01	587.27	(258.74)	8.00
10	JOY GLOBAL INC DEL COM	10/14/08	324.17	515.70	191.53	7.00
20	JOY GLOBAL INC DEL COM	03/27/09	470.49	1,031.40	560.91	14.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
39	NEWFIELD EXPL CO COM	03/17/08	1,532.71	1,880.97	348.26	
5	NEWFIELD EXPL CO COM	04/25/08	321.86	241.15	(80.71)	
15	NEWFIELD EXPL CO COM	05/13/08	954.61	723.45	(231.16)	
45	PULTE HOMES INC COM	03/17/06	1,785.10	450.00	(1,335.10)	
5	PULTE HOMES INC COM	08/27/06	145.05	50.00	(95.05)	
12	PULTE HOMES INC COM	09/09/09	148.27	120.00	(28.27)	
44	PULTE HOMES INC COM	09/11/09	546.66	440.00	(106.66)	
48	PHARM PROD DEV INC	03/17/06	702.70	1,125.12	(577.58)	29.00
37	PIONEER NATURAL RES CO	03/17/06	1,482.22	1,782.29	300.07	3.00
10	PIONEER NATURAL RES CO	06/05/08	720.12	48.70	(238.42)	0.00
63	RAYMOND JAMES FINL INC	03/17/06	1,891.67	1,497.57	(394.16)	28.00
15	RAYMOND JAMES FINL INC	10/14/08	383.25	356.55	(26.70)	7.00
60	REPUBLIC SERVICES INC	03/17/06	1,641.00	1,698.60	54.60	48.00
2	REPUBLIC SERVICES INC	09/11/09	53.40	56.82	3.22	2.00
37	SBA COMMUNICATIONS CRP A	01/14/09	645.63	1,283.92	618.29	
37	SBA COMMUNICATIONS CRP A	01/15/09	619.45	1,263.92	644.47	
81	SONICWALL INC CALIF COM	03/03/09	372.51	616.41	243.90	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
40	SONICWALL INC CALIF COM	03/04/09	182.76	304.40	121.64	
9	SONICWALL INC CALIF COM	03/05/09	38.51	68.49	29.98	
2	SONICWALL INC CALIF COM	09/11/09	15.27	15.22	(0.05)	
33	THE SCOTTS MIRACLE GRO CO	03/17/06	544.73	1,297.23	(247.50)	17.00
50	SCIENTIFIC GAMES CORP A	03/17/06	690.50	727.50	(963.00)	
4	SCIENTIFIC GAMES CORP A	09/11/09	63.43	58.20	(5.23)	
35	SNAP ON INC COM	03/17/06	363.48	1,479.10	115.62	42.00
46	TJX COS INC NEW	03/17/06	1,171.62	1,681.30	509.68	23.00
18	UNITED NAT FOODS INC	10/30/07	511.14	481.32	(29.82)	
90	UNITED NAT FOODS INC	06/12/08	1,884.08	2,406.60	522.52	32.00
50	VALSPAR CORP COM	03/17/08	1,366.50	1,357.00	(9.50)	4.00
5	VALSPAR CORP COM	10/14/08	98.06	135.70	37.64	
53	XTO ENERGY INC	03/17/06	1,835.97	2,466.09	630.12	27.00
60	XILINX INC	03/01/07	1,526.94	1,503.60	(23.34)	39.00
10	XILINX INC	10/14/08	213.79	250.60	36.81	7.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5	XILINX INC	10/27/08	89.37	125.30	35.93	4.00
36	YUM BRANDS INC	03/17/06	911.70	1,258.92	347.22	31.00
35	WHITING PETROLEUM CORP	11/01/07	1,921.05	2,500.75	579.70	
2	WHITING PETROLEUM CORP	09/11/09	112.09	142.90	30.81	
Total Equities			96,335.08	96,465.28	130.20	1,001.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		23.89	23.89			
12,840	ML BANK DEPOSIT PROGRAM	03/10/08	12,840.00	12,840.00			51.35
	Total Cash and Money Funds		12,863.89	12,863.89			51.35

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
7	ALLSTATE CORP DEL COM	06/05/08	355.22	210.28	(144.94)	6.00
1	ALLSTATE CORP DEL COM	07/28/08	45.21	30.04	(15.17)	0
5	ALLSTATE CORP DEL COM	09/04/08	224.28	150.20	(74.08)	4.00
4	ALLSTATE CORP DEL COM	09/19/08	182.91	120.16	(62.75)	4.00
10	ALLSTATE CORP DEL COM	10/24/08	249.42	300.40	50.98	8.00
7	ALLSTATE CORP DEL COM	11/07/08	185.24	210.28	25.04	6.00
2	ALLSTATE CORP DEL COM	11/21/08	37.46	60.08	22.60	2.00
8	ALLSTATE CORP DEL COM	12/04/08	199.36	240.32	40.96	7.00
3	ALLSTATE CORP DEL COM	05/06/09	71.43	90.12	18.69	3.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value: 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	ALLSTATE CORP DEL COM	08/08/09	109.68	120.16	10.48	4.00
3	AMER EAGLE OUTFITTERS	05/28/08	56.66	50.94	(5.72)	2.00
23	AMER EAGLE OUTFITTERS	09/27/08	331.29	390.54	59.25	10.00
5	AMER EAGLE OUTFITTERS	07/28/08	70.70	84.90	14.20	2.00
9	AMER EAGLE OUTFITTERS	11/21/08	64.88	152.82	87.94	4.00
2	APOLLO GROUP INC CL A	04/01/09	138.13	121.16	(11.97)	
4	APOLLO GROUP INC CL A	04/16/09	265.36	242.32	(23.04)	
12	AKAMAI TECHNOLOGIES INC	07/30/09	200.03	304.08	104.05	
12	AKAMAI TECHNOLOGIES INC	07/30/09	194.68	304.08	109.40	
11	AKAMAI TECHNOLOGIES INC	08/05/09	195.80	278.74	82.94	
13	AMB PROPERTY CORP REIT	11/21/08	120.52	332.15	211.63	15.00
1	AMB PROPERTY CORP REIT	05/05/09	19.85	25.55	5.70	2.00
4	ALEXANDRIA REAL EST EQTS REIT	09/24/09	212.56	257.16	44.60	6.00
2	ARCH COAL INC	09/11/08	57.83	44.60	(13.33)	1.00
4	ARCH COAL INC	09/11/08	114.88	89.00	(25.68)	2.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
7	ARCH COAL INC	09/02/08	335.75	155.75	(180.00)	3.00
5	ARCH COAL INC	09/03/08	215.20	111.25	(103.95)	2.00
3	ARCH COAL INC	09/16/08	107.88	68.75	(40.93)	2.00
1	ARCH COAL INC	09/29/08	31.35	22.25	(9.10)	1.00
2	ARCH COAL INC	11/11/08	34.96	44.50	9.54	1.00
6	ARCH COAL INC	01/16/09	102.58	133.50	30.94	3.00
4	AVALONBAY COMMUN INC REIT	03/04/09	373.15	328.44	155.29	15.00
9	ADVANCE AUTO PARTS INC	10/14/09	352.32	164.33	12.00	3.00
3	ADVANCE AUTO PARTS INC	11/12/09	115.44	121.44	6.00	0.00
8	ADVANCE AUTO PARTS INC	11/13/09	311.42	323.83	12.42	2.00
9	ACCENTURE PLC SHS	09/23/09	331.47	373.50	42.03	7.00
6	ACCENTURE PLC SHS	09/28/09	222.59	249.00	26.41	5.00
12	AT&T INC	12/22/09	333.12	338.36	3.24	21.00
13	AARON'S INC SHS	11/02/09	335.23	360.49	25.26	1.00
9	AARON'S INC SHS	12/01/09	231.81	249.57	17.76	1.00
2	ANALOG DEVICES INC COM	04/10/08	63.21	63.16	(0.05)	2.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	ANALOG DEVICES INC COM	04/16/08	125.29	126.32	1.03	4.00
10	ANALOG DEVICES INC COM	06/13/08	337.05	315.80	(21.25)	8.00
2	ANALOG DEVICES INC COM	07/28/08	59.52	69.18	3.64	2.00
1	ANADARKO PETE CORP	09/11/06	45.10	62.42	17.32	1.00
4	ANADARKO PETE CORP	07/28/08	237.55	249.68	12.13	2.00
3	ANADARKO PETE CORP	08/13/08	168.68	187.26	18.58	2.00
1	ANADARKO PETE CORP	10/29/08	32.19	62.42	30.23	1.00
3	ANADARKO PETE CORP	11/05/08	106.02	187.28	81.24	2.00
1	ANADARKO PETE CORP	11/20/08	29.59	62.42	32.83	1.00
1	ANADARKO PETE CORP	03/10/09	35.31	62.42	27.11	1.00
16	APPLIED MATERIAL INC	08/15/07	329.95	223.04	(106.91)	2.00
4	APPLIED MATERIAL INC	07/28/08	67.16	55.76	(11.40)	1.00
7	APPLIED MATERIAL INC	09/17/08	113.68	97.58	(16.10)	2.00
18	APPLIED MATERIAL INC	11/13/08	166.12	250.92	64.80	5.00
5	APPLIED MATERIAL INC	11/21/08	40.65	69.70	29.05	2.00
1	AON CORP COM	05/08/09	37.54	38.34	1.00	1.00
13	AON CORP COM	06/12/09	480.18	498.42	18.24	8.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value as of 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
3	AON CORP COM	10/30/09	116.43	115.02	(1.41)	2.00
13	AUTODESK INC DEL PV\$0.01	03/04/09	161.78	330.33	168.55	
8	BORG WARNER INC COM	12/19/08	174.26	265.76	91.50	
10	BORG WARNER INC COM	01/28/09	190.27	332.20	141.93	
3	BRE PPTYS INC MARYLAND A REIT	05/01/09	71.20	99.24	28.04	5.00
8	BRE PPTYS INC MARYLAND A REIT	05/04/09	192.32	264.64	72.32	12.00
4	BRE PPTYS INC MARYLAND A REIT	05/20/09	94.81	132.32	37.51	6.00
5	BALL CORP COM	03/16/06	221.48	258.50	37.02	2.00
4	BALL CORP COM	05/03/06	153.87	206.80	52.93	2.00
4	BALL CORP COM	09/02/08	186.11	206.80	20.69	2.00
2	BALL CORP COM	09/02/08	92.51	103.40	10.89	1.00
1	BB&T CORPORATION	06/16/08	27.51	25.37	(2.14)	1.00
4	BB&T CORPORATION	11/15/08	119.03	101.48	(17.55)	3.00
13	BB&T CORPORATION	11/13/08	363.87	329.81	(34.06)	8.00
6	BB&T CORPORATION	01/22/09	113.56	152.22	38.66	4.00

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10	BB&T CORPORATION	02/24/09	150.52	253.70	103.18	6.00
2	BB&T CORPORATION	08/09/09	49.60	50.74	1.14	2.00
10	BARRETT BILL CORP	07/23/09	294.60	311.10	16.50	
4	BARRETT BILL CORP	09/23/09	131.91	124.44	(7.47)	
3	BARRETT BILL CORP	09/24/09	93.39	93.33	(0.06)	
4	BARD C R INC	07/01/09	298.68	311.60	12.94	3.00
3	BARD C R INC	11/04/09	232.25	233.70	1.45	3.00
8	BROWN & BROWN INC FLA	09/08/08	168.86	143.76	(25.10)	3.00
8	BROWN & BROWN INC FLA	09/10/08	169.47	143.76	(25.71)	3.00
3	BROWN & BROWN INC FLA	09/18/08	66.28	53.91	(12.37)	3.00
11	BROWN & BROWN INC FLA	09/19/08	262.84	197.67	(65.17)	4.00
3	BROWN & BROWN INC FLA	11/13/08	61.96	53.91	(8.05)	1.00
9	BIG LOTS INC COM	10/06/09	234.42	260.82	26.40	
4	BIG LOTS INC COM	10/14/09	105.75	115.92	10.17	
7	BIG LOTS INC COM	12/07/09	198.09	202.86	4.77	
12	COMCAST CORP NEW CL A	07/30/08	245.32	202.32	(43.00)	5.00
11	COMCAST CORP NEW CL A	04/07/09	154.73	185.46	30.73	5.00

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1	CARDINAL HEALTH INC OHIO	01/02/08	40.97	32.24	(8.73)	1.00
6	CARDINAL HEALTH INC OHIO	02/01/08	255.89	193.44	(62.45)	5.00
2	CARDINAL HEALTH INC OHIO	02/04/08	86.02	64.48	(21.54)	2.00
6	CARDINAL HEALTH INC OHIO	04/01/08	230.22	193.44	(36.78)	5.00
6	CARDINAL HEALTH INC OHIO	10/29/08	166.51	193.44	36.93	5.00
7	COPART INC COM	09/25/09	229.66	256.34	26.68	
7	COPART INC COM	11/10/09	233.84	256.34	22.50	
3	CABOT OIL & GAS CORP	07/09/09	89.25	130.77	41.52	1.00
3	CABOT OIL & GAS CORP	07/10/09	87.34	130.77	43.43	1.00
3	CABOT OIL & GAS CORP	07/13/09	87.67	130.77	43.10	1.00
8	CENTURYTEL INC	06/03/08	284.38	289.68	5.30	23.00
3	CENTURYTEL INC	02/20/09	77.34	108.63	31.29	9.00
7	CENTURYTEL INC	02/24/09	180.92	253.47	72.55	20.00
9	CENTURYTEL INC	09/08/09	282.44	325.89	43.45	26.00
7	CENTURYTEL INC	09/24/09	228.88	253.47	24.59	20.00
7	CENTURYTEL INC	11/05/09	241.07	253.47	12.40	20.00
3	CVS CAREMARK CORP	03/16/06	88.93	96.63	7.70	1.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	CVS CAREMARK CORP	05/24/06	28.15	32.21	4.05	1.00
3	CVS CAREMARK CORP	06/12/09	87.18	96.63	9.45	1.00
8	CVS CAREMARK CORP	12/06/06	242.48	257.68	15.20	3.00
4	CVS CAREMARK CORP	12/30/08	111.68	128.84	17.16	2.00
4	CVS CAREMARK CORP	01/09/09	104.84	128.84	24.00	2.00
3	CVS CAREMARK CORP	11/05/09	95.65	96.63	10.98	1.00
6	CHARLES RIVER LABS INTL	11/07/08	162.88	202.14	39.46	
3	CHARLES RIVER LABS INTL	11/10/08	80.97	101.07	20.10	
3	CHARLES RIVER LABS INTL	04/21/09	75.55	101.07	25.52	
8	CHARLES RIVER LABS INTL	04/30/09	228.53	269.52	40.99	
9	CHARLES RIVER LABS INTL	12/14/09	292.38	303.23	10.83	
55	CHIMERA INVESTMENT CORP	08/20/09	209.06	213.40	4.34	38.00
6	COVIDIEN PLC SHS	10/24/08	249.52	287.34	37.82	5.00
4	COVIDIEN PLC SHS	01/27/09	148.90	191.56	42.66	3.00
7	COVIDIEN PLC SHS	02/04/09	279.97	335.23	55.26	6.00
3	COVIDIEN PLC SHS	03/02/09	92.17	143.6	51.50	3.00
7	CHUBB CORP	07/24/09	315.07	344.26	28.89	10.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	CHUBB CORP	07/24/09	181.58	196.72	15.14	6.00
10	CISCO SYSTEMS INC COM	05/08/09	186.90	239.40	52.50	
8	CISCO SYSTEMS INC COM	08/07/09	179.95	191.52	11.57	
11	CISCO SYSTEMS INC COM	08/20/09	236.46	263.34	26.88	
1	DEVON ENERGY CORP NEW	03/27/07	69.21	73.50	4.29	1.00
2	DEVON ENERGY CORP NEW	04/09/07	148.96	147.00	0.04	2.00
1	DEVON ENERGY CORP NEW	07/28/08	95.59	73.50	(22.09)	1.00
3	DEVON ENERGY CORP NEW	01/23/09	179.89	220.50	40.61	2.00
4	DEVON ENERGY CORP NEW	02/11/09	211.68	294.00	82.32	3.00
6	DEERE CO	10/03/08	250.03	321.34	74.51	0
8	DEERE CO	12/10/08	296.56	432.70	136.16	9.00
3	DEERE CO	12/31/08	114.66	162.27	47.61	4.00
3	DIEBOLD INC	03/06/07	139.20	85.35	(53.85)	4.00
9	DIEBOLD INC	02/06/08	239.46	256.05	16.59	10.00
6	DIEBOLD INC	08/15/08	228.30	170.70	(57.60)	7.00
4	DIEBOLD INC	10/13/08	100.07	113.80	13.73	5.00
4	DIEBOLD INC	05/05/09	97.93	113.80	15.87	5.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	E M C CORPORATION MASS	03/31/09	161.35	244.58	83.23	
13	E M C CORPORATION MASS	04/02/09	161.33	227.11	65.78	
7	E M C CORPORATION MASS	04/23/09	85.70	122.29	36.59	
17	E M C CORPORATION MASS	05/05/09	217.74	296.99	79.25	
16	E M C CORPORATION MASS	06/08/09	205.94	279.52	73.58	
10	EQUITY RESIDENTIAL REIT	07/06/07	164.59	337.80	(126.73)	14.00
5	EQUITY RESIDENTIAL REIT	07/11/07	223.38	168.90	(54.48)	7.00
2	ENTERGY CORP NEW	01/15/09	149.27	163.68	14.41	8.00
2	ENTERGY CORP NEW	01/27/09	159.32	163.68	4.36	8.00
1	ENTERGY CORP NEW	02/02/09	73.74	81.84	8.10	3.00
4	ENTERGY CORP NEW	02/06/09	296.69	327.36	30.67	12.00
1	ENTERGY CORP NEW	03/09/09	61.46	81.84	20.38	3.00
3	EVEREST RE GROUP LTD	10/23/08	221.98	257.04	35.06	8.00
4	EVEREST RE GROUP LTD	11/13/08	267.24	342.16	75.48	4.00
2	EVEREST RE GROUP LTD	02/03/09	126.19	156.16	45.17	2.00
1	EVEREST RE GROUP LTD	03/04/09	61.33	85.68	24.35	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	EVEREST RE GROUP LTD	06/04/09	146.00	171.36	25.36	4.00
2	EVEREST RE GROUP LTD	06/05/09	148.12	171.36	23.24	4.00
4	ENDO PHARMACEUTCLS HLDGS	09/18/06	133.14	82.08	(51.06)	
4	ENDO PHARMACEUTCLS HLDGS	11/29/06	108.12	82.08	(26.04)	
6	ENDO PHARMACEUTCLS HLDGS	01/24/07	180.45	123.12	(57.33)	
4	ENDO PHARMACEUTCLS HLDGS	07/28/08	98.24	82.08	(16.16)	
4	ENCANA CORP	04/29/09	395.51	129.58	34.05	4.00
4	ENCANA CORP	05/01/09	98.03	129.58	31.53	4.00
1	ENCANA CORP	05/06/09	26.66	92.39	5.73	1.00
3	ENCANA CORP	05/28/09	83.49	87.7	13.68	7.00
8	ENCANA CORP	09/11/09	240.48	259.12	18.64	2.00
2	EOT CORP	10/11/07	110.71	87.84	(22.87)	4.00
4	EOT CORP	11/08/07	224.37	175.68	(48.69)	5.00
5	EOT CORP	02/07/08	282.16	219.60	(62.56)	3.00
3	EOT CORP	07/28/08	157.62	131.78	(25.86)	2.00
2	EOT CORP	09/03/08	92.01	87.84	(4.17)	3.00
3	EOT CORP	05/06/09	11.46	11.76	20.30	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
10	ELECTRONIC ARTS INC DEL	01/07/09	176.64	177.50	0.86	
6	ELECTRONIC ARTS INC DEL	02/02/09	91.67	106.50	14.83	
5	ELECTRONIC ARTS INC DEL	02/04/09	85.76	88.75	2.99	
7	ELECTRONIC ARTS INC DEL	05/08/09	141.01	124.25	(16.76)	
6	FMC CORP COM NEW	09/11/09	321.00	334.56	13.56	3.00
1	FMC CORP COM NEW	10/30/09	51.35	55.76	4.41	1.00
1	FMC CORP COM NEW	11/02/09	51.07	55.76	4.69	1.00
1	FREERT-MCMRAN CPR & GLO	02/23/09	27.17	80.29	53.12	1.00
8	FREERT-MCMRAN CPR & GLO	02/25/09	229.06	642.32	413.26	5.00
5	FORTUNE BRANDS INC	12/28/09	215.17	218.00	0.83	4.00
4	FOREST OIL CORP NEW	04/01/08	207.36	89.00	(118.36)	
3	FOREST OIL CORP NEW	04/02/08	162.38	66.75	(95.63)	
4	FOREST OIL CORP NEW	07/23/08	240.88	89.00	(151.88)	
1	FOREST OIL CORP NEW	08/13/08	55.28	22.25	(33.03)	
5	FOREST OIL CORP NEW	11/05/08	127.57	110.25	(16.32)	
8	FOREST OIL CORP NEW	12/11/08	162.33	178.00	15.67	
9	FOREST OIL CORP NEW	01/23/09	128.79	200.25	71.46	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	FOREST OIL CORP NEW	02/11/09	149.26	200.25	50.99	
15	FLOWERS FOODS INC COM	10/23/09	350.37	356.40	6.03	11.00
5	FLOWERS FOODS INC COM	10/13/09	112.82	115.80	5.98	4.00
4	FLOWERS FOODS INC COM	12/22/09	95.19	95.04	(0.15)	3.00
5	FLOWERS FOODS INC COM	12/23/09	119.53	118.80	(0.73)	4.00
3	FOREST LABS INC	10/03/07	112.11	96.33	(17.78)	
8	FOREST LABS INC	01/15/08	310.06	256.88	(53.18)	
1	FOREST LABS INC	07/28/08	35.33	32.11	(3.22)	
4	FOREST LABS INC	09/03/08	124.34	128.44	4.10	
4	FOREST LABS INC	12/04/08	95.10	28.44	33.34	
11	GAP INC DELAWARE	08/25/09	219.08	230.45	11.37	4.00
9	GAP INC DELAWARE	11/16/09	201.94	188.55	(13.39)	4.00
11	GAP INC DELAWARE	11/20/09	240.91	230.45	(10.46)	4.00
7	GEN-PROBE INC DELAWARE	07/23/09	281.17	300.44	19.27	
4	GEN-PROBE INC DELAWARE	07/31/09	150.48	171.86	21.19	
3	GOLDCORP INC	08/21/07	65.42	110.02	52.60	1.00
1	GOLDCORP INC	07/28/08	41.99	139.34	(2.35)	1.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	GOLDCORP INC	09/15/08	231.87	314.72	82.85	2.00
3	GOLDCORP INC	09/16/08	78.96	118.02	39.06	1.00
6	GOLDCORP INC	09/18/08	190.83	238.04	45.21	2.00
6	GOLDCORP INC	10/29/08	111.67	236.04	124.37	2.00
2	GOLDCORP INC	11/20/08	38.31	78.68	40.37	1.00
4	GOLDCORP INC	02/17/09	128.08	157.36	29.28	1.00
7	GARMIN LTD (KAYMAN IS)	11/13/09	210.90	214.90	4.00	6.00
4	GENERAL MILLS	03/18/09	196.00	283.24	87.24	8.00
4	GENERAL MILLS	03/24/09	201.53	283.24	81.71	8.00
4	GENERAL MILLS	04/08/09	203.66	283.24	79.58	8.00
14	GAMESTOP CORP NEW CL A	08/04/09	338.58	307.16	(31.42)	7.00
3	GAMESTOP CORP NEW CL A	08/31/09	72.08	65.82	(8.26)	5.00
4	GENZYME CORPORATION	11/24/09	201.02	196.04	(4.98)	7.00
12	HCC INS HOLDING INC	10/09/09	338.67	335.84	(1.03)	5.00
9	HCC INS HOLDING INC	12/07/09	235.71	251.73	16.02	7.00
4	HSBC HLDG PLC SP ADR	05/19/09	179.10	228.36	49.26	6.00
3	HSBC HLDG PLC SP ADR	05/29/09	138.21	171.27	35.06	6.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
7	HSBC HLDG PLC SP ADR	08/05/09	379.87	399.63	19.76	12.00
3	HSBC HLDG PLC SP ADR	08/10/09	166.53	171.27	4.74	6.00
14	HEALTH NET INC	11/11/08	143.45	325.06	182.61	
12	HEALTH NET INC	03/16/09	168.11	279.48	111.37	
2	HESS CORP	04/22/08	231.52	121.00	(110.52)	1.00
1	HESS CORP	07/28/08	86.14	60.50	(35.84)	1.00
2	HESS CORP	11/13/08	105.86	121.00	15.14	1.00
4	HESS CORP	12/17/08	208.09	242.00	33.91	2.00
2	HESS CORP	12/18/08	98.44	121.00	22.56	1.00
4	HESS CORP	05/08/09	253.21	242.00	(11.21)	3.00
6	HESS CORP	06/17/09	322.95	363.00	40.05	3.00
7	HEWLETT PACKARD CO DEL	03/12/09	202.91	360.57	157.66	3.00
13	HEWLETT PACKARD CO DEL	04/01/09	424.26	669.63	248.37	5.00
10	HOLOGIC INC	07/31/08	183.53	145.00	(43.15)	
7	HOLOGIC INC	08/13/08	142.72	101.50	(41.22)	
17	HOLOGIC INC	11/14/08	246.44	246.50	0.06	
2	HOLOGIC INC	11/21/08	23.01	25.00	5.99	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
3	HOLOGIC INC	05/05/09	35.51	43.50	7.99	
11	HOLOGIC INC	06/05/09	150.04	159.50	9.46	
11	IDEX CORP DELAWARE COM	06/11/09	278.54	342.65	64.11	6.00
4	IDEX CORP DELAWARE COM	06/23/09	91.71	124.60	32.89	2.00
7	IDEX CORP DELAWARE COM	07/21/09	182.98	218.05	35.07	4.00
4	IDEX CORP DELAWARE COM	10/09/09	116.55	124.60	8.05	2.00
7	INTERSIL CORP CL A	04/24/09	89.16	107.38	24.22	4.00
15	INTERSIL CORP CL A	04/24/09	174.28	230.10	55.82	8.00
15	INTERSIL CORP CL A	05/27/09	186.99	230.10	43.11	8.00
2	INTERSIL CORP CL A	06/23/09	23.31	30.88	7.37	1.00
11	INTERSIL CORP CL A	07/23/09	151.45	168.74	17.29	2.00
1	INVECO LTD	05/18/07	24.53	23.49	(1.04)	1.00
1	INVECO LTD	06/14/07	24.05	23.49	(0.56)	1.00
12	INVECO LTD	08/03/07	308.77	281.88	(26.89)	5.00
19	INVECO LTD	03/04/08	464.16	448.3	(15.85)	8.00
13	INVECO LTD	04/29/08	329.45	305.9	(23.55)	6.00
7	INVECO LTD	07/28/08	157.01	169.43	12.42	3.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
18	INVESCO LTD	11/21/08	162.98	422.82	259.84	8.00
2	INVESCO LTD	12/02/08	21.45	46.98	25.53	1.00
1	INVESCO LTD	12/02/08	10.79	23.49	12.70	1.00
4	JACOBS ENGN GRP INC DELA	11/26/08	168.77	150.44	(18.33)	
2	JACOBS ENGN GRP INC DELA	12/02/08	80.88	75.22	(5.66)	
2	JACOBS ENGN GRP INC DELA	12/08/08	98.16	75.22	(22.94)	
3	JACOBS ENGN GRP INC DELA	02/23/09	103.89	112.83	8.94	
6	JACOBS ENGN GRP INC DELA	08/10/09	261.87	225.66	(36.21)	
13	JOHNSON CONTROLS INC	02/06/09	185.74	154.12	168.38	7.00
14	JOHNSON CONTROLS INC	03/13/09	135.10	381.36	246.26	0
10	KB HOME	10/30/08	160.74	136.80	(23.94)	3.00
11	KB HOME	03/13/09	119.01	150.48	31.47	3.00
3	KB HOME	03/19/09	35.43	41.04	5.61	1.00
4	KANSAS CITY SOUTHERN	08/29/08	101.02	33.16	32.14	
5	KANSAS CITY SOUTHERN	07/21/08	117.70	166.45	48.75	
2	KANSAS CITY SOUTHERN	08/08/08	51.89	66.58	14.69	
3	KANSAS CITY SOUTHERN	10/10/08	81.92	99.87	18.55	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
15	KANSAS CITY SOUTHERN	11/14/08	350.35	489.35	149.00	
3	KANSAS CITY SOUTHERN	11/21/08	51.66	99.87	48.21	
3	KANSAS CITY SOUTHERN	12/15/08	49.99	99.87	49.88	
15	KANSAS CITY SOUTHERN	11/04/09	397.65	489.35	101.70	
2	KRAFT FOODS INC VA CL A	04/12/07	55.15	54.38	(10.79)	3.00
7	KRAFT FOODS INC VA CL A	11/07/07	233.93	190.26	(43.67)	9.00
2	KRAFT FOODS INC VA CL A	07/28/08	161.40	54.38	(7.04)	3.00
5	KAYDON CORP	10/29/08	150.03	178.80	28.77	4.00
6	KAYDON CORP	11/21/08	131.82	214.56	82.74	5.00
2	KELLOGG CO	10/10/08	94.83	108.40	11.57	3.00
4	KELLOGG CO	10/16/08	199.27	212.80	13.53	6.00
2	KELLOGG CO	10/21/08	101.20	106.40	5.20	3.00
3	KELLOGG CO	10/31/08	150.62	159.60	8.98	5.00
2	KELLOGG CO	12/11/08	83.35	106.40	23.05	3.00
6	KELLOGG CO	02/24/09	236.24	319.20	82.96	9.00
5	KIMBERLY CLARK	08/18/06	308.78	318.55	9.77	12.00
3	KIMBERLY CLARK	12/22/06	202.93	19.13	(11.80)	8.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	KIMBERLY CLARK	07/28/08	112.60	127.42	14.82	5.00
2	KIMBERLY CLARK	10/23/08	114.82	127.42	12.60	5.00
7	KIRBY CORP COM	11/19/09	236.11	243.81	7.70	
11	KROGER CO	02/08/09	251.16	225.83	(25.33)	5.00
4	KROGER CO	02/10/09	85.66	82.12	(3.54)	2.00
3	KROGER CO	02/26/09	62.63	61.59	(1.04)	2.00
12	KROGER CO	04/02/09	263.39	246.36	(17.03)	5.00
13	KROGER CO	07/16/09	286.00	266.89	(19.11)	5.00
15	KROGER CO	08/06/09	318.91	307.95	(10.96)	8.00
9	KROGER CO	08/27/09	198.12	184.77	(13.35)	2.00
3	KROGER CO	09/15/09	61.08	61.59	0.51	2.00
2	LIBERTY PPTY TR SBI REIT	10/08/09	64.16	64.02	(0.14)	4.00
3	LIBERTY PPTY TR SBI REIT	10/09/09	96.70	96.03	(0.67)	6.00
2	LIBERTY PPTY TR SBI REIT	10/09/09	64.48	64.02	(0.46)	4.00
3	LABORATORY CP AMER HLDGS	03/16/08	173.28	224.52	51.24	

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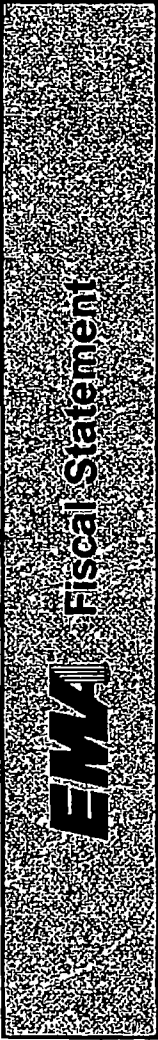
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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
7	LABORATORY CP AMER HLDGS	11/14/07	485.50	523.88	38.38	
3	LABORATORY CP AMER HLDGS	04/07/08	221.38	224.52	3.14	
1	LABORATORY CP AMER HLDGS	07/28/08	67.04	74.84	7.80	
1	LABORATORY CP AMER HLDGS	10/23/08	61.05	74.84	13.79	
1	LABORATORY CP AMER HLDGS	03/10/09	54.51	74.84	20.33	
3	LIFE TECHNOLOGIES CORP	05/10/07	93.54	156.66	63.12	
5	LIFE TECHNOLOGIES CORP	05/23/07	107.68	261.10	153.42	
3	LIFE TECHNOLOGIES CORP	02/08/09	86.21	156.66	70.45	
2	LIFE TECHNOLOGIES CORP	02/12/09	60.49	104.44	43.95	
2	LINCOLN NTL CORP IND NPV	11/24/08	13.24	49.76	36.52	1.00
7	LINCOLN NTL CORP IND NPV	11/25/08	62.72	174.16	111.44	3.00
10	LINCOLN NTL CORP IND NPV	11/25/09	239.14	248.80	9.66	1.00
1	LUBRIZOL CORP	05/05/08	55.32	72.95	17.63	2.00
5	LUBRIZOL CORP	06/20/08	250.26	364.75	114.49	7.00
3	LUBRIZOL CORP	07/08/08	129.26	218.85	89.59	4.00
3	LUBRIZOL CORP	07/08/08	127.61	218.85	91.24	4.00
4	LUBRIZOL CORP	07/31/08	191.24	229.80	100.56	5.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	LUBRIZOL CORP	11/14/09	69.76	145.90	76.14	3.00
9	MACK CALI REALTY CORP REIT	03/18/09	154.00	311.13	157.13	17.00
8	MACK CALI REALTY CORP REIT	03/19/09	149.38	276.58	127.20	15.00
10	MARRIOTT INTL INC NEW A	07/29/09	202.16	272.50	70.34	
7	MCKESSON CORPORATION COM	05/20/09	288.12	437.50	151.38	4.00
1	MOLSON COOR BREW CO CL B	08/06/08	49.98	45.16	(4.82)	1.00
7	MOLSON COOR BREW CO CL B	09/11/08	338.17	318.12	(22.05)	7.00
6	MOLSON COOR BREW CO CL B	11/05/08	244.53	270.96	26.43	6.00
2	MOLSON COOR BREW CO CL B	11/06/08	86.17	80.32	4.15	0
3,410	FRAC MARRIOTT INTL INC NEW A	12/16/09	0.92	0.00		
13	MATTEL INC COM	02/04/09	156.50	259.74	103.24	10.00
12	MATTEL INC COM	03/04/09	129.32	239.76	110.44	9.00
1	MATTEL INC COM	03/06/09	10.44	19.98	9.54	1.00
3	MATTEL INC COM	04/20/09	45.03	59.94	14.91	3.00
10	MATTEL INC COM	07/17/09	170.86	199.80	28.94	8.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
19	MCDERMOTT INTL INC	11/07/08	185.45	456.19	270.74	7.00
7	MCDERMOTT INTL INC	11/24/08	57.22	168.07	110.85	7.00
7	MC GRAW HILL COMPANIES	05/13/08	310.28	234.57	(75.71)	3.00
7	MC GRAW HILL COMPANIES	03/25/09	165.59	234.57	68.98	4.00
10	MENS WEARHOUSE INC COM	11/24/09	214.09	210.60	(3.49)	10.00
13	MENS WEARHOUSE INC COM	12/09/09	255.88	273.78	17.90	12.00
4	MERCURY GENL CORP NEW	04/29/08	198.53	157.04	(41.49)	17.00
5	MERCURY GENL CORP NEW	05/08/08	249.47	196.30	(53.17)	8.04
7	MERCURY GENL CORP NEW	06/02/08	356.73	274.82	(81.91)	35.52
4	MOHAWK INDUSTRIES INC	11/09/09	182.36	190.40	8.04	10.25
22	NEWALLIANCE BANCSHS INC	02/20/09	228.70	264.22	35.52	7.06
5	NEWALLIANCE BANCSHS INC	03/10/09	49.80	60.05	10.25	2.00
9	NEWALLIANCE BANCSHS INC	10/28/09	101.03	108.09	7.06	3.00
3	NEWALLIANCE BANCSHS INC	10/28/08	33.61	36.03	2.42	1.00
3	NEWALLIANCE BANCSHS INC	10/28/09	33.61	36.03	2.42	1.00
4	NEWALLIANCE BANCSHS INC	10/28/09	44.76	48.04	3.28	2.00
2	NEWALLIANCE BANCSHS INC	10/29/09	22.45	24.02	1.57	1.00

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Equities						
2	NATIONAL-OILWELL VARCO INC	07/07/09	59.39	88.18	28.79	
8	NATIONAL-OILWELL VARCO INC	10/8/2009	295.82	352.72	56.90	
9	NCR CORP NEW	05/14/08	226.74	100.17	(126.57)	
5	NCR CORP NEW	05/15/08	126.71	55.65	(71.06)	
9	NCR CORP NEW	07/30/08	241.93	100.17	(141.76)	
10	NCR CORP NEW	10/27/08	169.12	111.30	(57.82)	
2	NCR CORP NEW	10/29/08	35.57	22.26	(13.31)	
5	NCR CORP NEW	11/21/08	63.29	55.85	(7.64)	
3	NOBLE ENERGY INC	06/23/06	124.94	213.66	88.72	2.00
2	NOBLE ENERGY INC	03/31/08	144.93	142.64	(2.49)	2.00
3	NOBLE ENERGY INC	07/28/08	230.40	213.66	(16.74)	3.00
2	NOBLE ENERGY INC	08/13/08	137.42	142.44	5.02	2.00
1	NOBLE ENERGY INC	10/30/08	46.77	71.22	24.45	1.00
3	NOBLE ENERGY INC	02/24/09	140.99	213.66	72.67	3.00
3	NOBLE ENERGY INC	06/22/09	170.06	213.66	43.60	3.00
2	NOBLE ENERGY INC	09/23/09	136.04	142.44	6.40	2.00

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Equities						
15	NOKIA CORP SPON ADR	01/05/09	236.22	192.75	(43.47)	6.00
15	NOKIA CORP SPON ADR	04/22/09	180.96	192.75	11.79	6.00
5	NOKIA CORP SPON ADR	07/16/09	67.45	164.25	(3.20)	2.00
7	NORFOLK SOUTHERN CORP	07/15/09	281.96	366.94	84.98	10.00
2	NORFOLK SOUTHERN CORP	07/21/09	85.57	104.84	19.27	3.00
6	NORTH TRUST CORP	10/22/09	316.38	314.40	(2.41)	7.00
1	O REILLY AUTOMOTIVE INC	10/30/09	37.22	38.12	0.90	
5	O REILLY AUTOMOTIVE INC	11/02/09	188.11	190.80	2.49	
3	O REILLY AUTOMOTIVE INC	11/05/09	112.73	114.36	1.63	
19	OLD REPUB INTL CORP	03/16/06	423.52	190.76	(232.76)	13.00
25	OLD REPUB INTL CORP	03/19/08	330.91	251.90	(79.91)	3.00
22	OLD REPUB INTL CORP	07/28/08	217.46	220.88	3.42	15.00
26	OLD REPUB INTL CORP	01/22/08	272.54	261.04	(11.50)	18.00
3	OMNICARE INC	12/31/09	70.00	72.54	2.54	1.00
4	OMNICARE INC	12/14/09	93.52	89.72	(3.20)	1.00
1	OMNICARE INC	12/14/09	23.82	23.18	(0.36)	1.00
1	OMNICARE INC	12/15/09	24.05	24.18	0.13	1.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5	OMNICARE INC	12/22/09	120.93	120.90	(0.03)	1.00
5	PULTE HOMES INC COM	11/27/07	44.95	50.00	5.05	
12	PULTE HOMES INC COM	04/07/08	201.13	120.00	(81.13)	
13	PULTE HOMES INC COM	07/28/08	140.75	130.00	(10.75)	
13	PULTE HOMES INC COM	06/30/09	114.53	130.00	15.47	
10	PETSMART INC	08/27/09	206.03	268.90	60.87	4.00
4	PETSMART INC	08/28/09	84.84	106.76	22.12	2.00
11	PETSMART INC	10/08/09	246.47	293.59	47.12	5.00
4	PUBLIC STORAGE \$0.10 REIT	03/28/09	215.36	325.80	110.44	9.00
3	PUBLIC STORAGE \$0.10 REIT	04/02/09	169.96	244.35	74.39	7.00
3	PUBLIC STORAGE \$0.10 REIT	05/08/09	193.14	244.35	51.21	
3	POLYCOM INC COM	04/18/08	82.36	74.91	12.55	
3	POLYCOM INC COM	07/17/08	84.34	77.91	10.57	
4	POLYCOM INC COM	07/28/08	91.04	99.88	8.84	
13	POLYCOM INC COM	04/16/09	210.09	324.61	114.52	

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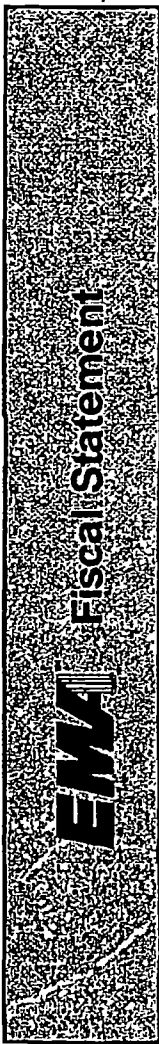
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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
4	POLYCOM INC COM	11/11/09	95.57	99.88	4.31	
19	PROLOGIS REIT	08/31/09	209.20	260.11	50.91	12.00
9	PROLOGIS REIT	05/10/09	103.38	123.21	19.83	6.00
2	PERKINELMER INC COM	10/30/06	42.96	41.18	(1.78)	1.00
6	PERKINELMER INC COM	11/20/06	129.47	123.54	(5.93)	2.00
4	PERKINELMER INC COM	11/21/06	86.01	82.36	(3.65)	2.00
10	PERKINELMER INC COM	09/17/08	252.40	205.90	(46.50)	3.00
10	PERKINELMER INC COM	10/24/08	169.06	205.90	36.84	3.00
4	PERKINELMER INC COM	01/02/09	55.88	82.36	26.48	3.00
10	PERKINELMER INC COM	01/30/09	126.75	205.90	79.15	3.00
2	PPL CORPORATION	06/12/06	63.20	64.62	1.42	3.00
2	PPL CORPORATION	06/14/06	62.42	64.62	2.20	3.00
11	PPL CORPORATION	03/19/07	422.58	355.41	(67.17)	16.00
6	PNC FINCL SERVICES GROUP	07/21/09	206.86	316.74	109.86	3.00
2	PNC FINCL SERVICES GROUP	07/28/09	71.94	105.58	33.64	1.00
4	PEOPLES UNITED FNL INC	10/11/07	73.12	66.80	(6.32)	3.00

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Equities						
20	PEOPLES UNITED FNL INC	10/22/07	358.15	334.00	(24.15)	13.00
26	PEOPLES UNITED FNL INC	01/31/08	431.51	434.20	2.69	16.00
5	PEOPLES UNITED FNL INC	03/24/08	88.51	83.50	(5.01)	4.00
6	PEOPLES UNITED FNL INC	07/28/08	98.24	100.20	3.96	4.00
7	PEOPLES UNITED FNL INC	06/10/09	108.52	116.90	8.38	5.00
16	PEOPLES UNITED FNL INC	08/27/09	258.87	267.20	8.33	10.00
8	POTLATCH CORP NEW	03/16/06	270.70	255.04	(15.66)	17.00
8	POTLATCH CORP NEW	08/11/06	244.01	255.04	11.03	17.00
1	PROCTER & GAMBLE CO	01/09/09	60.21	60.63	0.42	2.00
8	PROCTER & GAMBLE CO	08/05/09	430.58	485.04	54.46	2.00
2	PUB SVC ENTERPRISE GRP	04/09/07	86.00	66.50	(19.50)	3.00
9	PUB SVC ENTERPRISE GRP	03/26/08	355.30	299.25	(56.05)	12.00
3	PUB SVC ENTERPRISE GRP	03/28/08	121.08	99.75	(21.33)	4.00
14	QLOGIC CORP	05/06/09	192.34	264.18	71.84	
15	QLOGIC CORP	07/23/09	201.64	283.05	81.41	
8	RAYONIER INC REIT	03/16/06	356.17	337.28	(18.89)	18.00
10	QUESTAR CORP NPV	08/17/09	328.55	415.70	87.15	6.00

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5	QUESTAR CORP NPV	08/27/09	171.40	207.85	36.45	3.00
8	QUESTAR CORP NPV	09/29/09	222.97	249.42	26.45	4.00
4	QUESTAR CORP NPV	12/07/09	159.71	168.28	8.57	3.00
6	REDWOOD TRUST INC REIT	08/02/07	208.46	86.78	(121.70)	6.00
8	REDWOOD TRUST INC REIT	08/02/07	279.69	115.68	(164.01)	8.00
8	REDWOOD TRUST INC REIT	07/28/08	182.96	115.68	(67.28)	8.00
9	REDWOOD TRUST INC REIT	04/03/09	147.93	130.71	(17.79)	9.00
7	RAYMOND JAMES FINL INC	10/28/08	121.82	168.39	44.57	4.00
3	RAYMOND JAMES FINL INC	11/04/08	71.38	71.38	(0.07)	2.00
3	RAYMOND JAMES FINL INC	11/21/08	38.98	71.31	32.33	3.00
5	RAYMOND JAMES FINL INC	12/04/08	92.33	118.85	26.52	1.00
1	REPUBLIC SERVICES INC	03/15/06	28.48	28.31	(0.17)	7.00
9	REPUBLIC SERVICES INC	06/27/06	237.39	254.79	17.40	4.00
4	REPUBLIC SERVICES INC	09/07/06	115.41	113.24	(2.17)	6.00
7	REPUBLIC SERVICES INC	03/06/07	208.28	198.17	(8.11)	

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Equities						
7	REPUBLIC SERVICES INC	03/08/07	165.49	198.17	32.68	6.00
2	ROCKWELL COLLINS INC	04/01/08	117.24	110.72	(6.52)	2.00
4	ROCKWELL COLLINS INC	05/02/08	257.84	227.44	(36.40)	4.00
10	ROCKWELL COLLINS INC	06/26/08	481.06	553.60	72.54	10.00
1	ST JUDE MEDICAL INC	07/19/06	34.82	36.78	1.96	
1	ST JUDE MEDICAL INC	08/03/06	33.65	36.78	3.13	
8	ST JUDE MEDICAL INC	10/30/07	326.95	294.24	(32.71)	
6	ST JUDE MEDICAL INC	07/23/09	220.63	220.68	0.05	
3	ST JUDE MEDICAL INC	10/06/09	102.17	10.34	8.17	
16	ST MARY LD & EXPL CO	04/13/09	255.22	547.84	292.62	3.00
7	ST MARY LD & EXPL CO	06/25/09	141.36	239.68	98.32	1.00
19	SRA INTERNATIONAL INC A	11/07/08	250.78	362.90	112.12	
3	SRA INTERNATIONAL INC A	05/08/09	50.25	57.30	7.05	
20	SEMTECH CORPORATION	11/19/09	307.71	340.20	32.49	
5	SNAP ON INC COM	04/29/09	168.43	211.30	42.87	6.00
6	SNAP ON INC COM	05/06/09	192.01	253.58	61.55	8.00
7	SNAP ON INC COM	05/11/09	222.63	295.82	73.19	9.00

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3	SNAP ON INC COM	06/10/08	93.91	126.78	32.87	4.00
3	SNAP ON INC COM	06/12/09	95.53	126.78	31.25	4.00
4	SNAP ON INC COM	09/03/09	145.92	169.04	23.12	5.00
12	STERIS CORP	12/07/09	350.05	335.64	(14.41)	6.00
2	SUNTRUST BKS INC COM	01/23/08	24.75	40.58	(84.17)	1.00
9	SUNTRUST BKS INC COM	06/18/08	330.63	182.61	(148.02)	1.00
4	SUNTRUST BKS INC COM	10/27/08	146.11	81.16	(64.95)	1.00
8	SUNTRUST BKS INC COM	12/02/08	210.25	162.32	(47.93)	1.00
11	SYMANTEC CORP COM	03/18/09	152.95	196.79	43.84	
11	SYMANTEC CORP COM	03/19/09	155.60	196.79	41.19	
10	SYMANTEC CORP COM	05/07/09	148.68	178.90	30.22	
7	SYMANTEC CORP COM	07/30/09	105.77	125.23	19.46	
15	SYMANTEC CORP COM	08/07/09	233.25	268.35	35.10	
12	TEMPLE INLAND INC COM	10/22/08	90.85	253.32	162.47	5.00
2	TEMPLE INLAND INC COM	01/28/09	11.04	42.20	31.18	1.00
11	TEMPLE INLAND INC COM	02/03/09	63.31	23.30	168.90	5.00
5	TECH DATA CORP	09/13/06	178.25	233.30	55.05	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
11	TECH DATA CORP	05/23/07	403.06	513.26	110.20	
4	TECH DATA CORP	02/17/09	76.66	186.64	109.98	
2	TYCO INTL LTD NAMEN-AKT	09/17/08	88.70	171.38	(15.34)	2.00
5	TYCO INTL LTD NAMEN-AKT	07/31/08	227.25	178.40	(48.85)	4.00
9	TYCO INTL LTD NAMEN-AKT	10/29/08	210.71	321.12	110.41	8.00
14	TYCO INTL LTD NAMEN-AKT	11/14/08	285.85	499.52	213.67	12.00
6	TYCO INTL LTD NAMEN-AKT	03/18/09	17.00	214.08	97.08	5.00
3	TRANSOCEAN LTD	07/28/08	403.77	248.40	(155.37)	
2	TRANSOCEAN LTD	12/22/08		185.60		
4	TRANSOCEAN LTD	03/10/09	210.43	331.20	120.77	
2	THERMO FISHER SCIENTIFIC INC	06/29/08	70.92	95.30	24.46	
4	THERMO FISHER SCIENTIFIC INC	10/07/08	198.65	190.76	(7.89)	
1	THERMO FISHER SCIENTIFIC INC	10/08/08	48.45	47.69	(0.76)	
3	THERMO FISHER SCIENTIFIC INC	10/24/08	110.05	143.07	33.02	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	THERMO FISHER SCIENTIFIC INC	11/24/08	315.37	476.90	161.53	
4	THERMO FISHER SCIENTIFIC INC	06/04/09	156.08	190.78	34.68	
6	THOMAS&BETTS CP TENN NPV	02/13/08	246.20	214.74	(31.46)	
8	THOMAS&BETTS CP TENN NPV	10/07/08	225.73	286.32	60.59	
3	THOMAS&BETTS CP TENN NPV	10/10/08	69.53	107.37	37.84	
1	THOMAS&BETTS CP TENN NPV	10/29/08	22.27	35.79	13.52	
7	ULTRA PETROLEUM CORP	04/22/09	279.21	349.02	69.81	
3	ULTRA PETROLEUM CORP	05/06/09	143.22	149.58	6.36	
5	ULTRA PETROLEUM CORP	08/04/09	238.87	249.30	10.63	
11	UNILEVER PLC NEW ADR	09/12/08	316.73	350.90	34.17	
6	URS CORP NEW COM	10/29/08	143.13	267.12	123.99	
1	URS CORP NEW COM	11/21/08	23.38	44.52	21.16	
6	URS CORP NEW COM	11/24/08	74.26	267.12	92.86	
12	URS CORP NEW COM	11/02/09	471.06	534.24	63.18	
3	UNION PACIFIC CORP	12/10/08	147.82	181.76	43.88	4.00
5	UNION PACIFIC CORP	12/12/08	213.28	119.50	106.22	6.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
3	UNION PACIFIC CORP	03/10/09	107.05	191.70	84.65	4.00
3	V F CORPORATION	03/03/09	143.83	219.72	75.79	8.00
3	V F CORPORATION	05/19/09	168.32	218.72	53.40	8.00
9	VIACOM INC NEW CL B	03/26/08	355.79	287.57	(88.22)	
6	VIACOM INC NEW CL B	05/02/08	237.95	178.38	(59.57)	
4	VIACOM INC NEW CL B	07/28/08	119.48	118.92	(0.56)	
13	VIACOM INC NEW CL B	11/21/08	170.96	386.49	215.53	
14	WASHINGTON FEDL INC	04/21/09	168.70	270.76	102.06	3.00
6	WASHINGTON FEDL INC	04/24/09	73.42	116.04	42.62	2.00
14	WASHINGTON FEDL INC	10/22/09	227.61	270.76	43.15	
2	ZIMMER HOLDINGS INC COM	07/01/08	135.28	118.22	(17.06)	
3	ZIMMER HOLDINGS INC COM	08/18/08	221.49	177.33	(44.16)	
6	ZIMMER HOLDINGS INC COM	11/21/08	210.51	354.66	144.15	
6	ZIMMER HOLDINGS INC COM	01/29/09	224.09	354.66	130.57	
9	WAL-MART STORES INC	10/01/09	440.55	481.05	40.50	10.00
2	WAL-MART STORES INC	10/08/09	99.12	106.90	7.78	3.00
4	WAL-MART STORES INC	11/02/09	200.48	213.80	13.32	5.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	WAL-MART STORES INC	12/22/09	214.84	213.80	(1.04)	5.00
4	WALGREEN CO	07/11/09	130.99	146.88	15.89	3.00
10	WALGREEN CO	08/12/08	373.40	367.20	(6.20)	6.00
4	WALGREEN CO	11/21/08	92.34	146.88	54.54	3.00
2	WEYERHAEUSER CO	03/13/08	34.88	86.28	(38.60)	1.00
3	WEYERHAEUSER CO	03/18/08	192.26	129.42	(62.84)	1.00
4	WEYERHAEUSER CO	07/28/08	188.92	172.56	(26.36)	1.00
4	WEYERHAEUSER CO	10/31/08	153.35	172.56	19.21	1.00
4	WEYERHAEUSER CO	01/02/09	123.81	172.56	48.75	1.00
4	WEYERHAEUSER CO	06/03/09	291.79	381.08	89.29	2.00
3	WOLVERINE WORLD WIDE	07/15/09	64.59	81.66	17.07	2.00
Total Equities			90,012.25	101,818.66	11,641.73	1,897.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		11.00	11.00			
3,831	ML BANK DEPOSIT PROGRAM	01/16/07	3,831.00	3,831.00			15.32
	Total Cash and Money Funds		3,842.00	3,842.00			15.32

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
84	ABB LTD SPON ADR	10/11/06	1,153.30	1,604.40	451.10	3.00
13	ABB LTD SPON ADR	08/29/08	322.97	240.30	(74.67)	
2	ABB LTD SPON ADR	09/03/08	48.74	38.20	(10.54)	
11	ABB LTD SPON ADR	09/04/08	259.99	210.10	(49.89)	
6	AXA -SPONS ADR	10/14/09	170.84	142.08	(28.76)	
33	AXA -SPONS ADR	10/15/09	941.39	781.44	(159.95)	18.00
9	ANHEUSER-BUSCH INBEV ADR	07/01/09	342.20	488.27	126.07	
38	ANHEUSER-BUSCH INBEV ADR	07/02/09	1,470.06	1,977.14	507.08	
15	ANHEUSER-BUSCH INBEV ADR	07/13/09	562.37	780.45	218.08	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	ACCENTURE PLC SHS	09/24/08	145.93	166.00	20.07	3.00
1	ACCENTURE PLC SHS	09/29/08	37.46	41.50	4.04	1.00
12	ACCENTURE PLC SHS	09/30/08	445.44	498.00	52.56	9.00
14	ACCENTURE PLC SHS	10/01/08	510.63	581.00	70.37	11.00
9	ACCENTURE PLC SHS	10/13/08	292.00	373.50	81.50	7.00
76	BANCO SANTANDER SA ADR	08/12/09	108.17	1,249.44	141.27	67.00
23	BANCO SANTANDER SA ADR	08/25/09	354.00	378.12	24.12	21.00
15	BANCO SANTANDER SA ADR	10/01/09	238.89	248.60	7.71	14.00
1	BANCO SANTANDER SA ADR	11/10/09	19.93	16.44	(3.49)	1.00
39	BRITISH SKY BDCT SPD ADR	12/11/08	1,087.05	1,412.58	325.53	14.00
12	BRITISH SKY BDCT SPD ADR	01/26/09	283.32	434.64	151.32	4.00
3	BRITISH SKY BDCT SPD ADR	03/16/09	79.01	108.66	29.65	9.00
8	BRITISH SKY BDCT SPD ADR	03/17/09	205.72	289.76	84.04	9.00
8	BRITISH SKY BDCT SPD ADR	06/30/09	240.87	289.76	48.89	2.00
23	BARCLAYS PLC ADR	05/15/09	360.40	404.80	44.40	2.00
20	BARCLAYS PLC ADR	05/21/09	355.32	352.00	(3.32)	2.00
26	BARCLAYS PLC ADR	08/25/09	461.09	457.60	(3.49)	2.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	BARCLAYS PLC ADR	06/26/09	105.45	105.60	0.15	1.00
29	BG GROUP PLC SPON ADR	03/18/08	1,774.90	2,624.50	849.60	29.00
7	BROOKFIELD ASSET MGMT CL A	04/24/07	286.20	155.28	(110.94)	4.00
48	BROOKFIELD ASSET MGMT CL A	04/25/07	1,834.87	1,084.64	(770.23)	25.00
22	BROOKFIELD ASSET MGMT CL A	08/08/07	759.07	487.96	(271.11)	12.00
7	BROOKFIELD ASSET MGMT CL A	11/30/07	251.78	155.26	(96.52)	4.00
15	BROOKFIELD ASSET MGMT CL A	12/03/07	542.39	332.70	(209.69)	8.00
2	BROOKFIELD ASSET MGMT CL A	09/03/08	63.30	42.36	(18.94)	2.00
14	BHP BILLITON LTD ADR	06/26/09	760.79	1,072.12	311.33	23.00
6	BHP BILLITON LTD ADR	12/22/09	439.52	459.48	19.96	10.00
39	CANADIAN NATL RAILWAY CO	03/18/08	1,820.52	1,20.04	299.52	
9	CANADIAN NATL RAILWAY CO	11/06/08	435.43	489.24	53.81	
1	CANADIAN NATL RAILWAY CO	09/03/08	51.80	54.36	2.56	
3	CREDIT SUISSE GP SP ADR	10/14/08	134.81	147.48	12.67	1.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	CREDIT SUISSE GP SP ADR	10/14/08	353.46	393.28	39.82	1.00
15	CREDIT SUISSE GP SP ADR	10/21/08	628.43	737.40	108.97	1.00
16	CREDIT SUISSE GP SP ADR	01/07/09	452.28	786.36	334.28	1.00
20	CREDIT SUISSE GP SP ADR	03/25/09	648.03	983.20	335.17	2.00
5	CANON INC ADR REPSSH	12/23/09	209.45	211.80	2.15	6.00
21	CANON INC ADR REPSSH	12/24/09	918.38	888.72	(30.14)	23.00
17	CANON INC ADR REPSSH	12/28/09	735.82	719.44	(16.38)	19.00
5	CNOOC LTD ADR	02/20/08	824.66	777.25	(47.41)	12.00
7	CNOOC LTD ADR	03/04/08	1,088.69	1,088.15	(0.54)	17.00
3	CNOOC LTD ADR	03/14/08	469.90	488.35	(3.55)	0.00
5	CNOOC LTD ADR	12/29/08	448.53	777.25	328.72	12.00
13	CHINA LIFE INS CO SP ADR	01/07/09	622.84	953.55	330.71	6.00
11	CHINA LIFE INS CO SP ADR	03/25/09	559.11	808.85	253.74	5.00
106	COMPASS GROUP PLC ADR	07/02/09	598.62	773.80	177.18	21.00
72	COMPASS GROUP PLC ADR	09/10/09	420.91	525.90	104.69	14.00
4	COPA HOLDINGS S A CL A	03/18/08	129.36	217.88	88.52	2.00
9	COPA HOLDINGS S A CL A	05/20/08	304.39	490.23	185.84	4.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	COPA HOLDINGS S A CL A	05/21/08	292.78	490.23	197.45	4.00
4	COPA HOLDINGS S A CL A	09/03/08	164.59	217.88	53.29	2.00
10	COPA HOLDINGS S A CL A	09/24/08	328.25	544.70	216.45	4.00
8	CRH PLC ADR	10/13/09	231.78	218.84	(13.12)	8.00
40	CRH PLC ADR	10/14/09	1,201.46	1,093.20	(108.26)	37.00
20	EON AG ADR	11/30/07	1,367.57	835.00	(532.57)	30.00
13	EON AG ADR	01/10/08	979.82	542.75	(436.87)	20.00
1	EON AG ADR	09/04/08	56.97	41.75	(15.22)	2.00
8	EXPERIAN PLC SP ADR	07/01/09	60.80	79.76	18.96	2.00
74	EXPERIAN PLC SP ADR	07/02/09	554.03	737.78	183.75	8.00
40	EXPERIAN PLC SP ADR	07/06/09	295.56	398.80	103.24	2.00
11	EXPERIAN PLC SP ADR	07/07/09	82.29	109.87	27.38	7.00
38	EXPERIAN PLC SP ADR	08/03/09	319.35	378.86	59.51	1.00
4	EXPERIAN PLC SP ADR	08/04/09	33.68	39.88	6.20	1.00
4	EXPERIAN PLC SP ADR	08/05/09	34.08	39.88	5.80	1.00
4	EXPERIAN PLC SP ADR	08/06/09	33.86	39.88	6.02	4.00
22	GOLDCORP INC	02/20/09	702.31	865.48	163.17	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
9	GOLDCORP INC	12/23/09	363.91	354.06	(9.85)	2.00
9	HSBC HLDG PLC SP ADR	04/23/09	307.78	513.81	206.03	16.00
7	HSBC HLDG PLC SP ADR	04/24/09	243.34	399.63	156.29	12.00
14	HSBC HLDG PLC SP ADR	05/04/09	517.46	799.26	281.80	24.00
6	HDFC BANK LTD ADR	05/20/09	549.14	780.48	231.34	4.00
4	HDFC BANK LTD ADR	08/30/09	411.34	520.32	108.98	3.00
7	HOYA CORP ADR	12/07/09	189.27	186.20	(3.07)	5.00
3	HOYA CORP ADR	12/08/09	81.73	79.80	(1.93)	2.00
4	HOYA CORP ADR	12/09/09	109.88	105.40	(3.48)	3.00
7	HOYA CORP ADR	12/10/09	190.55	186.20	(4.35)	3.00
6	HOYA CORP ADR	12/11/09	163.03	159.60	(3.43)	4.00
2	HOYA CORP ADR	12/15/09	55.21	53.20	(2.01)	2.00
4	HOYA CORP ADR	12/16/09	110.94	106.40	(4.54)	3.00
10	HOYA CORP ADR	12/17/09	277.77	266.00	(11.77)	7.00
4	HOYA CORP ADR	12/18/09	111.32	106.40	(4.92)	3.00
21	HOYA CORP ADR	12/24/09	591.49	558.60	(32.89)	13.00
49	HONDA MOTOR ADR NEW	05/05/09	1,483.25	1,661.10	177.85	17.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	HONDA MOTOR ADR NEW	07/30/09	647.07	678.00	30.93	7.00
29	INFOSYS TECH LTD ADR	04/03/08	1,077.50	1,602.83	525.33	14.00
14	INFOSYS TECH LTD ADR	08/25/08	623.07	773.78	150.71	7.00
3	INFOSYS TECH LTD ADR	09/03/08	122.39	165.81	43.42	2.00
38	MITSUBISHI CP SPNSRD ADR	04/03/09	1,055.33	1,791.36	736.03	23.00
20	MITSUBISHI CP SPNSRD ADR	08/26/09	816.95	995.20	178.25	13.00
25	NASPERS LTD SPONSRED ADR REPSTG CL N SHS	01/29/07	811.80	1,020.00	408.20	7.00
31	NASPERS LTD SPONSRED ADR REPSTG CL N SHS	02/07/07	814.05	1,284.80	450.75	8.00
4	NASPERS LTD SPONSRED ADR REPSTG CL N SHS	09/04/08	102.79	163.20	60.41	0.00
1	NOVO NORDISK A S ADR	01/25/08	58.71	63.65	5.14	1.00
4	NOVO NORDISK A S ADR	01/28/08	231.79	255.40	23.61	4.00
8	NOVO NORDISK A S ADR	01/29/08	472.22	510.80	38.58	7.00
1	NOVO NORDISK A S ADR	01/30/08	160.57	163.85	3.18	1.00
1	NOVO NORDISK A S ADR	01/31/08	63.26	63.85	0.59	1.00
5	NOVO NORDISK A S ADR	02/01/08	311.77	319.25	7.48	4.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	NOVO NORDISK A S ADR	02/04/08	123.99	127.70	3.71	2.00
1	NOVO NORDISK A S ADR	02/15/08	65.37	63.85	(1.52)	1.00
4	NOVO NORDISK A S ADR	02/19/08	263.34	255.40	(7.94)	4.00
5	NOVO NORDISK A S ADR	07/21/08	312.48	319.25	6.77	4.00
4	NOVO NORDISK A S ADR	09/03/08	220.01	255.40	35.39	4.00
46	PETROLEO BRAS VTG SPD ADR	03/16/06	1,038.15	2,193.28	1,155.13	17.00
6	PETROLEO BRAS VTG SPD ADR	07/18/08	350.46	286.08	(64.38)	3.00
19	PETROLEO BRAS VTG SPD ADR	09/10/08	754.58	905.92	151.34	7.00
10	QIAGEN NV	03/16/06	149.89	223.30	73.41	
20	QIAGEN NV	03/20/07	326.83	448.60	119.77	
40	QIAGEN NV	08/05/07	649.72	893.20	243.48	
4	QIAGEN NV	09/03/08	84.85	89.32	4.47	
15	QIAGEN NV	10/22/08	225.12	334.95	109.83	
15	QIAGEN NV	10/23/08	224.11	334.95	110.84	
17	RYANAIR HLDGS PLC SP ADR	09/18/07	673.89	465.77	(218.12)	
17	RYANAIR HLDGS PLC SP ADR	01/09/08	545.01	455.77	(89.24)	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
6	RYANAIR HLDGS PLC SP ADR	03/18/08	180.41	180.86	0.45	
9	RYANAIR HLDGS PLC SP ADR	08/28/08	209.14	241.29	32.15	
17	RYANAIR HLDGS PLC SP ADR	08/27/08	396.67	455.73	59.10	
3	RYANAIR HLDGS PLC SP ADR	09/03/08	71.34	80.43	9.09	
4	RESEARCH IN MOTION LTD	03/25/09	173.76	270.16	96.40	
10	RESEARCH IN MOTION LTD	09/25/09	688.08	675.40	(12.66)	
39	RITCHIE BROS AUCTIONEERS	03/16/06	681.53	874.77	213.24	18.00
1	RITCHIE BROS AUCTIONEERS	08/08/08	27.90	22.43	(5.47)	00
3	RITCHIE BROS AUCTIONEERS	08/12/08	82.39	67.29	(15.10)	2.00
7	RITCHIE BROS AUCTIONEERS	08/13/08	190.97	157.01	(33.96)	3.00
4	RITCHIE BROS AUCTIONEERS	09/03/08	102.61	89.72	(12.89)	2.00
3	ROCHE HLDG LTD SPN ADR	03/16/06	116.41	126.60	10.19	2.00
18	ROCHE HLDG LTD SPN ADR	02/15/07	840.07	759.80	(80.47)	12.00
16	ROCHE HLDG LTD SPN ADR	12/17/07	692.57	675.20	(17.37)	11.00
8	ROCHE HLDG LTD SPN ADR	02/19/08	352.90	337.60	(15.30)	6.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
23	ROCHE HLDG LTD SPN ADR	04/14/08	956.45	970.60	14.15	18.00
1	ROCHE HLDG LTD SPN ADR	09/04/08	84.83	42.20	(42.63)	1.00
4	ROLLS ROYCE GRP SPN ADR	10/13/09	152.50	156.04	3.54	
27	ROLLS ROYCE GRP SPN ADR	10/14/09	1,052.78	1,053.27	0.49	
10	ROLLS ROYCE GRP SPN ADR	11/06/09	389.55	390.10	0.55	
18	ROYAL BANK CANADA PV\$1	12/10/09	946.20	963.90	17.70	35.00
10	ROYAL BANK CANADA PV\$1	12/17/09	513.26	535.50	22.24	19.00
4	ROYAL BANK CANADA PV\$1	12/18/09	204.77	214.20	9.43	8.00
28	SAP AG SHS	04/03/09	1,029.85	1,310.68	280.83	32.00
9	SAP AG SHS	08/03/09	427.81	421.29	(6.52)	0.00
13	SCHNEIDER ELEC SA ADR	10/13/08	139.46	154.05	14.59	6.00
73	SCHNEIDER ELEC SA ADR	10/14/09	804.04	865.05	61.01	29.00
12	TENARIS S A ADR	01/07/09	277.69	511.80	234.11	11.00
16	TENARIS S A ADR	04/13/09	377.89	882.40	304.51	14.00
32	TEVA PHARMACTCL INDS ADR	10/30/07	1,407.68	1,797.78	390.08	18.00
12	TEVA PHARMACTCL INDS ADR	01/10/08	567.43	674.16	106.73	8.00
6	TEVA PHARMACTCL INDS ADR	09/03/08	285.29	337.08	51.79	3.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
119	TAIWAN S MANUFCTRING ADR	05/04/09	1,355.23	1,381.38	6.13	44.00
66	TAIWAN S MANUFCTRING ADR	07/30/09	716.00	755.04	39.04	24.00
21	TIM HORTONS INC	02/23/09	503.05	640.71	137.66	8.00
7	TIM HORTONS INC	02/24/09	170.72	213.57	42.85	3.00
2	TIM HORTONS INC	02/25/09	48.92	61.02	12.10	1.00
4	TIM HORTONS INC	02/28/09	396.56	122.04	25.48	2.00
15	TELEFONICA SA SPAIN ADR	03/13/09	860.88	1,252.80	391.92	52.00
19	TELEFONICA SA SPAIN ADR	03/18/09	1,114.07	1,586.88	472.81	66.00
15	VEOLIA ENVIRONNEMENT ADR	11/14/06	939.63	493.20	(446.43)	22.00
3	VEOLIA ENVIRONNEMENT ADR	02/14/07	216.91	38.84	(118.27)	00
3	VEOLIA ENVIRONNEMENT ADR	06/25/08	169.77	98.64	(71.13)	5.00
8	VEOLIA ENVIRONNEMENT ADR	06/26/08	446.70	263.04	(183.66)	12.00
2	VEOLIA ENVIRONNEMENT ADR	09/03/08	103.94	65.76	(38.18)	3.00
11	ZURICH FINL SVCS SPN ADR	04/17/09	164.76	239.14	54.38	9.00
51	ZURICH FINL SVCS SPN ADR	04/20/09	833.44	1,108.74	275.30	41.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/09
Account No. 613-04037



614041660001060003



ED MARCUM



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
Equities						
21	WAL-MART DE MEX SPNADR V SA DE CV	08/08/09	752.98	943.95	190.97	10.00
16	WAL-MART DE MEX SPNADR V SA DE CV	08/10/09	584.27	719.20	134.93	7.00
16	WAL-MART DE MEX SPNADR V SA DE CV	10/01/09	546.51	719.20	172.69	7.00
Total Equities			79745.35	82,162.35	12,417.00	1,508.00

PLEASE SEE REVERSE SIDE
Page 16 of 53
Statement Period Year Ending 12/31/09
Account No. 613-04097

☒ 00613516

6050D 11-01

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

FINISH LINE YOUTH FOUNDATION

GRANTEE'S ADDRESS3308 N. MITTHOEFFER RD.
INDIANAPOLIS, IN 46236

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
455.	11/02/09	455.

PURPOSE OF GRANT

TO SUPPORT YOUTH ACTIVITIES

DATES OF REPORTS BY GRANTEE

N/A

ANY DIVERSION BY GRANTEE

N/A

FINISH LINE YOUTH FOUNDATION, INC.

35-2059749

WRITTEN COMMITMENT FOR FUNDS RECEIVED FROM:

THE KLAPPER FAMILY FOUNDATION

AMOUNT OF DIRECT SUPPORT

\$455

DATE OF CONTRIBUTION

11/02/2009

PURPOSE OF CONTRIBUTION

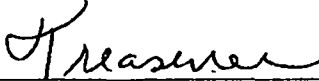
TO SUPPORT YOUTH ACTIVITIES

THE FINISH LINE YOUTH FOUNDATION MAKES THE FOLLOWING COMMITMENTS:

- 1) TO REPAY ANY PORTION OF THE GRANT NOT USED FOR THE SPECIFIED PURPOSE
- 2) TO SUBMIT A FULL AND COMPLETE ANNUAL REPORT CONCERNING THE MANNER IN WHICH THE FUNDS WERE SPENT AND THE PROGRESS MADE IN ACCOMPLISHING THE PURPOSE OF THE GRANT.
- 3) TO MAINTAIN RECORDS OF THE FUNDS RECEIVED AND EXPENDED AND MAKE ITS BOOKS AVAILABLE TO THE GRANTOR.
- 4) TO NOT USE THE FUNDS FOR LOBBYING, ATTEMPTING TO INFLUENCE OUTCOME OF PUBLIC ELECTION, OR ANY NONCHARITABLE ACTIVITY.



SIGNATURE OF OFFICER/DIRECTOR



TITLE

5-12-10

DATE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DRESS FOR SUCCESS 850 N. MERIDIAN STREET INDIANAPOLIS, IN 46204	NONE TO FUND OPERATING EXPENSES	PUBLIC	5,100.
HOOVERWOOD GUILD 7001 HOOVER ROAD INDIANAPOLIS, IN 46260	NONE TO FUND OPERATING EXPENSES	PUBLIC	50.
IFA ONE NORTH CAPITOL, SUITE 900 INDIANAPOLIS, IN 46204	NONE TO FUND OPERATING EXPENSES	PUBLIC	15.
INDIANA UNIVERSITY FOUNDATION P.O. BOX 500 BLOOMINGTON, IN 47402	NONE TO FUND OPERATING EXPENSES	PUBLIC	1,200.
INDIANAPOLIS HEBREW CONGREGATION 6501 N. MERIDIAN ST. INDIANAPOLIS, IN 46260	NONE TO FUND OPERATING EXPENSES	PUBLIC	5,236.
JEWISH FEDERATION OF GREATER INDIANAPOLIS 6705 HOOVER RD INDIANAPOLIS, IN 46260	NONE TO FUND OPERATING EXPENSES	PUBLIC	344,478.
TRISCH BRAIN TUMOR CENTER 200 TRENT DRIVE, 047 BAKER HOUSE DURHAM, NC 27710	NONE TO FUND OPERATING EXPENSES	PUBLIC	100.
CARMEL CLAY EDUCATION FUND 5201 EAST 131ST STREET CARMEL, IN 46033	NONE TO FUND OPERATING EXPENSES	PUBLIC	100.

MATT WHITE CURE ALS FOUNDATION 210 CAPSTAN DR. CAPE HAZE, FL 33946	NONE TO FUND OPERATING EXPENSES	PUBLIC	1,500.
BETH EL ZEDECK EARLY CHILDHOOD CENTER 600 WEST 70TH STREET INDIANAPOLIS, IN 46260	NONE TO FUND OPERATING EXPENSES	PUBLIC	100.
ST. BALDRICK'S FOUNDATION 1443 E. WASHINGTON BLVD., #650 PASADENA, CA 91104-2650	NONE TO FUND OPERATING EXPENSES	PUBLIC	100.
ILLINOIS STATE UNIVERSITY VARSITY CLUB CAMPUS BOX 2660 NORMAL, IL 61790-2660	NONE TO FUND OPERATING EXPENSES	PUBLIC	2,500.
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW 10TH FLOOR WASHINGTON , DC 20005	NONE TO FUND OPERATING EXPENSES	PUBLIC	5,000.
FACE AIDS P.O. BOX 46 PALO ALTO, CA 94302	NONE TO FUND OPERATING EXPENSES	PUBLIC	300.
AMERICAN CANCER SOCIETY 8317 ELDERBERRY ROAD MADISON, WI 53717-2603	NONE TO FUND OPERATING EXPENSES	PUBLIC	500.
JOY HOUSE 14 CARING WAY JASPER, GA 30143	NONE TO FUND OPERATING EXPENSES	PUBLIC	250.
CANTOR'S DISCRETIONARY FUND 550 NORTH COLUMBUS AVENUE MOUNT VERNON, NY 10552	NONE TO FUND OPERATING EXPENSES	PUBLIC	360.
WALK OF HOPE FOR CANCER SUPPORT 1500 EAST DUARTE ROAD DUARTE, CA 91010	NONE TO FUND OPERATING EXPENSES	PUBLIC	100.

IU SIMON CANCER CENTER 535 BARNHILL DR INDIANAPOLIS, IN 46202-5116	NONE TO FUND OPERATING EXPENSES	PUBLIC	1,100.
BIG BROTHERS BIG SISTERS OF AMERICA 230 NORTH 13TH STREET PHILADELPHIA, PA 19107	NONE TO FUND OPERATING EXPENSES	PUBLIC	10,000.
JUNIOR ACHIEVEMENT OF CENTRAL INDIANA 7435 NORTH KEYSTONE AVENUE INDIANAPOLIS, IN 46240	NONE TO FUND OPERATING EXPENSES	PUBLIC	2,500.
MAKE-A-WISH FOUNDATION OF AMERICA 4742 N. 24TH ST., SUITE 400 PHOENIX, AZ 85016-4862	NONE TO FUND OPERATING EXPENSES	PUBLIC	100.
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	NONE TO FUND OPERATING EXPENSES	PUBLIC	200.
FINISH LINE YOUTH FOUNDATION 3308 N. MITTHOEFFER ROAD INDIANAPOLIS, IN 46235	AFFILIATE TO FUND OPERATING EXPENSES	PRIVATE FOUNDATION	455.
NATIONAL SOCIETY TO PREVENT BLINDNESS 70 EAST 91ST ST., SUITE 204 INDIANAPOLIS, IN 46240	NONE TO FUND OPERATING EXPENSES	PUBLIC	250.
NATIONAL SOCIETY OF PLANNED PARENTHOOD 434 WEST 33RD STREET NEW YORK, NY 10001	NONE TO FUND OPERATING EXPENSES	PUBLIC	3,000.
CHRISTEL HOUSE INTERNATIONAL 10 WEST MARKET STREET INDIANAPOLIS, IN 46204	NONE TO FUND OPERATING EXPENSES	PUBLIC	100.
THE WELLNESS COMMUNITY 919 18TH ST NW WASHINGTON , DC 20006	NONE TO FUND OPERATING EXPENSES	PUBLIC	1,000.

MICKEY'S CAMP
217 W. 10TH STREET, SUITE 110
INDIANAPOLIS, IN 46202-5116

NONE
TO FUND OPERATING
EXPENSES

PUBLIC

1,500.

BIG BROTHERS BIG SISTERS OF
CENTRAL INDIANA
2960 NORTH MERIDIAN STREET,
SUITE 150 INDIANAPOLIS, IN

NONE
TO FUND OPERATING
EXPENSES

PUBLIC

100.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

387,294.