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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

PEOPLES CHARITABLE FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

212 WEST SEVENTH STREET

Room/suite

City or town, state, and ZIP code

AUBURN IN 46706-0231

A Employer identification number

35-1897837

B Telephone number (see instructions)

(260) 925-2500

C If exempt application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

>\$ 1,719,978

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))

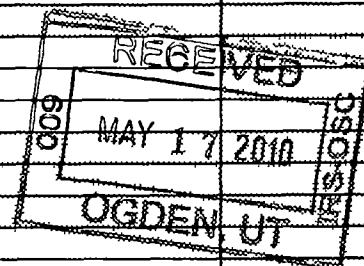
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc., received (attach schedule)	19,386			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temp. cash investments	1,033	1,033		
	4	Dividends and interest from securities	63,468	63,468		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	-31,175			
	b	Gross sales price for all assets on line 6a	404,514			
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less rtns. & allowances	0			
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	52,712	64,501	0		
OPERATING & ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) #1	1,790	90		1,700
	c	Other professional fees (attach schedule) #2	10,256	513		9,743
	17	Interest				
	18	Taxes (attach schedule) (see instruction #3)	2,909			
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) #4	26,247			
	24	Total operating and administrative expenses. Add lines 13 through 23	41,202	603	0	11,443
	25	Contributions, gifts, grants paid	94,375			94,375
26	Total exp. & disbursements. Add lines 24 and 25	135,577	603	0	105,818	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	-82,865				
b	Net investment income (if neg, enter -0-)		63,898			
c	Adjusted net income (if neg, enter -0-)			0		



For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

Form 990-PF (2009)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash -- non-interest-bearing			
	2 Savings and temporary cash investments	98,772	49,022	49,022
	3 Accounts receivable ▶			
	Less: allowance for doubtful accts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accts. ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) ..			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments -- U.S. and state govt. obligations (attach sch)			
	b Investments -- corporate stock (attach schedule) ... #5..	1,729,826	1,696,711	1,670,956
	c Investments -- corporate bonds (attach schedule) ..			
	11 Investments -- land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments -- mortgage loans				
13 Investments -- other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶				
16 Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)	1,828,598	1,745,733	1,719,978	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons ..			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶			
	23 Total liabilities (add lines 17 through 22)	0	0	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here. ... <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,828,598	1,745,733	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	1,828,598	1,745,733		
31 Total liabilities and net assets/fund balances (see the inst.)	1,828,598	1,745,733		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,828,598
2 Enter amount from Part I, line 27a	2	-82,865
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,745,733
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.	6	1,745,733

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT #6			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-31,175
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	4,031

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	62,768	1,783,378	0.035196
2007	63,865	1,940,756	0.032907
2006	62,761	1,792,291	0.035017
2005	52,195	828,017	0.063036
2004	68,005	880,387	0.077244

2 Total of line 1, column (d)	2	0.243400
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048680
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,570,239
5 Multiply line 4 by line 3	5	76,439
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	639
7 Add lines 5 and 6	7	77,078
8 Enter qualifying distributions from Part XII, line 4	8	105,818

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary -- see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	639
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0
3 Add lines 1 and 2		3	639
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	639
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,200		
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,200
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	561
11 Enter amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	561

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?	N/A	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the yr? If "Yes," complete Part II, col. (c), & Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input checked="" type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ SEE ATTACHMENT #7 Telephone no. ▶ Located at ▶ ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here ▶ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years . . . ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see the instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☒ Yes ☐ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? **YES** ☒ **N/A** ☐
 Organizations relying on a current notice regarding disaster assistance check here. **See Form 4720** ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHMENT #8				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg. hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
¹ SEE ATTACHMENT #9	
	65,450
² SEE ATTACHMENT #10	
	28,925
³	
⁴	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
¹	
²	
All other program-related investments. See the instructions.	
³	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,528,747
b	Average of monthly cash balances	1b	65,404
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,594,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,594,151
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	23,912
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,570,239
6	Minimum investment return. Enter 5% of line 5	6	78,512

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	78,512
2a	Tax on investment income for 2009 from Part VI, line 5	2a	639
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	639
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,873
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	77,873
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,873

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc -- total from Part I, column (d), line 26	1a	105,818
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,818
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	639
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,179

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				77,873
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			78,341	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 105,818				
a Applied to 2008, but not more than line 2a			78,341	
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2009 distributable amount				27,477
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount -- see the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				50,396
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.		N/A			
b Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or	4942(j)(5)		
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test -- enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test -- enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income.					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see the instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
SEE ATTACHMENT # 11	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
NONE	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number of the person to whom applications should be addressed:	
b The form in which applications should be submitted and information and materials they should include:	
c Any submission deadlines:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>SEE ATTACHMENT #12</div>				
<div>Total</div>			<div>▶ 3a</div>	<div>94,375</div>
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,033	
4 Dividends and interest from securities			14	63,468	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-31,175	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		33,326	0
13 Total. Add line 12, columns (b), (d), and (e)			13	33,326	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

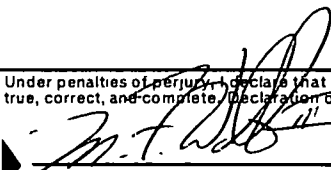
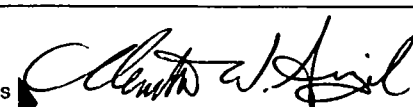
(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

S I G N H E R E			5/11/10	DIRECTOR	
	Signature of officer or trustee		Date	Title	
	Paid Preparer's Use Only	 Preparer's signature KENNETH SEIGEL C.P.A.	4/29/2010 Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see Signature in the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code THE SEIGEL GROUP 116 WEST SIXTH STREET AUBURN, IN 46706		EIN 26-1619 Phone no (260) 925-1619		

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization

Employer identification number

PEOPLES CHARITABLE FOUNDATION, INC.

35-1897837

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer identification number

35-1897837

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PEOPLES FEDERAL SAVINGS BANK 212 W 7TH STREET AUBURN IN 46706	\$ 17,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

SCHEDULE OF ACCOUNTING FEES

ATTACHMENT 1: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16B

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
ACCOUNTING FEES - OUTSIDE	1,790	90		1,700
Total	1,790	90		1,700

SCHEDULE OF OTHER PROFESSIONAL FEES

ATTACHMENT 2: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16C

OPEN TO PUBLIC

INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
TRUSTEE FEES	10,256	513		9,743
Total	10,256	513		9,743

SCHEDULE OF TAXES PAID

ATTACHMENT 3: PAGE 1 - 990- PF PAGE 1, PART I, LINE 18

OPEN TO PUBLIC

INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FORM 4720 TAXES	1,309			
2009 TAXES PAID	1,568			
2006 AMENDED TAXES	861			
2008 TAX REFUND	-798			
2007 TAX REFUND	-31			
Total	2,909			

OTHER EXPENSES SCHEDULE

ATTACHMENT 4: PAGE 1 990-PF PAGE 1, PART I, LINE 23

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
SECRETARY OF STATE FILING FEE	10			
MISC. TAXABLE EXPENDITURES	1,361			
TRANSFER OF TRUST FUNDS				
OTHER OUTSIDE TRUST	25,000			
TIMING DIFFERENCES IN REPORTING	-124			
Total	26,247			

SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

ATTACHMENT 5: PAGE 1 - 990-PF PAGE 2, PART II, LINE 10B

OPEN TO PUBLIC

INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
PEOPLES BANCORP STOCK			309,256	230,717
PIMCO TOTAL RETURN FUND			387,050	402,239
VICTORY INCOME FUND			111,465	110,182
ASTON TAMRO SMALL CAP FUND			28,303	33,165
GROWTH FUND OF AMERICA			151,951	159,669
HABOR INTERNATIONAL FUND			76,743	95,280
ISHARES S&P MIDCAP 400 INDEX FUND			10,564	14,699
RAINIER MIDCAP FUND			53,436	48,377
T ROWE PRICE INTL FDS				
EMERGING MKTS			4,162	4,231
ROYCE VALUE FUND			15,599	18,521
SELECTED AMERICAN SHARES			130,591	119,082
ARBITRAGE			16,878	18,465
IPATH DJ AIGCITR ETN			16,529	19,397
GATEWAY TRUST INDEX			19,943	18,776
ISHARES COHEN & STEERS				
REALTY			13,693	19,905
PRUDENT BEAR FUND			13,041	9,046
ISHARES BARCLAYS TIPS BOND				
ETF			139,545	142,759
ISHARES IBOXX HIGH YIELD FUND			65,405	63,684
TEMPLETON GLOBAL BOND FUND			128,057	138,262
OTHER			4,500	4,500

Total

1,696,711

1,670,956

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 6: PAGE 1 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC INSPECTION For calendar year 2009 or tax period beginning , and ending

Name of Organization **PEOPLES CHARITABLE FOUNDATION, INC.** Employer Identification Number **35-1897837**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	ASTON TAMRO SMALL CAP	P	07-30-2008	10-20-2009
2	GROWTH FUND OF AMERICA	P	07-30-2008	10-22-2009
3	ISHARES IBOX HIGH YIELD CORP BOND FD ETF	P	07-30-2008	10-20-2009
4	RAINIER MID CAP EQUITY FUND	P	07-30-2008	10-20-2009
5	ROYCE VALUE FUND	P	07-30-2008	10-20-2009
6	SELECTED AMERICAN SHARES	P	06-22-2005	04-22-2009
7	SELECTED AMERICAN SHARES	P	06-22-2005	10-20-2009
8	VICTORY FUND FOR INCOME	P	01-22-2007	04-22-2009
9	VICTORY FUND FOR INCOME	P	07-27-2005	04-22-2009
10	VICTORY FUND FOR INCOME	P	01-11-2006	04-22-2009
11	VICTORY FUND FOR INCOME	P	10-21-2005	04-22-2009
12	ASTON TAMRO SMALL CAP	P	07-30-2008	04-22-2009
13	ARBITRAGE R	P	12-12-2008	04-22-2009
14	ISHARES MSCI EAFE INDEX ETF	P	12-11-2008	04-22-2009
15	ISHARES S&P MIDCAP 400 INDEX ETF	P	12-11-2008	10-20-2009

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1	992		1,268	-276
2	21,874		25,168	-3,294
3	172		187	-15
4	2,012		2,680	-668
5	1,437		1,619	-182
6	10,873		15,338	-4,465
7	10,662		10,971	-309
8	3,634		3,653	-19
9	3,187		3,221	-34
10	2,097		2,168	-71
11	1,545		1,608	-63
12	401		553	-152
13	70		65	5
14	6,251		6,770	-519
15	354		260	94

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col. (i) over col. (j), if any		
1				-276
2				-3,294
3				-15
4				-668
5				-182
6				-4,465
7				-309
8				-19
9				-34
10				-71
11				-63
12				-152
13				5
14				-519
15				94

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 6: PAGE 2 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC INSPECTION	For calendar year 2009 or tax period beginning , and ending
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Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837
---	--

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16	ISHARES COHEN & STEERS REALTY	P	04-24-2009	10-20-2009
17	ISHARES IBOXX HIGH YIELD CORP BOND ETF	P	07-30-2008	04-24-2009
18	ROYCE VALUE FUND	P	07-30-2008	04-22-2009
19	TEMPLETON GLOBAL BOND FUND	P	07-30-2008	04-22-2009
20	VANGUARD REIT INDEX FUND	P	12-12-2008	04-23-2009
21	VANGUARD REIT INDEX FUND	P	12-24-2008	04-23-2009
22	VANGUARD REIT INDEX FUND	P	03-25-2009	04-23-2009
23	VANGUARD INFLATION PROTECTED FUND	P	12-12-2008	04-22-2009
24	VANGUARD INFLATION PROTECTED FUND	P	12-22-2008	04-22-2009
25	VANGUARD INFLATION PROTECTED FUND	P	03-27-2009	04-22-2009
26	ASTON TAMRO SMALL CAP	P	07-30-2008	10-20-2009
27	GROWTH FUND OF AMERICA	P	07-30-2008	10-22-2009
28	ISHARES IBOXX HIGH YIELD CORP BOND ETF	P	07-30-2008	10-20-2009
29	PIMCO TOTAL RETURN FUND	P	10-30-2006	07-14-2009
30	PIMCO TOTAL RETURN FUND	P	07-12-2007	07-14-2009

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16	5,778		4,372	1,406
17	595		750	-155
18	650		989	-339
19	893		892	1
20	9,048		10,125	-1,077
21	242		276	-34
22	182		145	37
23	28,355		26,999	1,356
24	34		33	1
25	12		12	
26	9		12	-3
27	302		347	-45
28	259		281	-22
29	1,483		1,470	13
30	65		63	2

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col. (i) over col. (j), if any	
16			1,406
17			-155
18			-339
19			1
20			-1,077
21			-34
22			37
23			1,356
24			1
25			
26			-3
27			-45
28			-22
29			13
30			2

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 6: PAGE 3 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC INSPECTION For calendar year 2009 or tax period beginning , and ending

Name of Organization **PEOPLES CHARITABLE FOUNDATION, INC.** Employer Identification Number **35-1897837**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
31	RAINIER MID CAP EQUITY FUND	P	07-30-2008	10-20-2009
32	ROYCE VALUE FUND	P	07-30-2008	10-20-2009
33	SELECTED AMERICAN SHARES	P	10-30-2006	04-22-2009
34	SELECTED AMERICAN SHARES	P	10-30-2006	07-14-2009
35	SELECTED AMERICAN SHARES	P	12-05-2006	07-14-2009
36	SELECTED AMERICAN SHARES	P	01-15-2008	10-20-2009
37	SELECTED AMERICAN SHARES	P	12-05-2006	10-20-2009
38	VICTORY FUND FOR INCOME	P	10-30-2006	04-22-2009
39	VICTORY FUND FOR INCOME	P	05-24-2006	04-22-2009
40	VICTORY FUND FOR INCOME	P	10-30-2006	07-14-2009
41	ASTON TAMRO SMALL CAP	P	07-30-2008	04-22-2009
42	ASTON TAMRO SMALL CAP	P	07-30-2008	07-14-2009
43	ARBITRAGE R	P	12-12-2008	04-22-2009
44	ARBITRAGE R	P	12-12-2008	07-14-2009
45	GATEWAY TRUST INDEX PLUS FUND	P	07-30-2008	07-14-2009

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31	20		27	-7
32	16		18	-2
33	494		816	-322
34	329		491	-162
35	30		47	-17
36	141		170	-29
37	53		67	-14
38	742		748	-6
39	201		201	
40	469		470	-1
41	3		4	-1
42	104		134	-30
43	1		1	
44	49		44	5
45	49		58	-9

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col. (i) over col. (j), if any		
31				-7
32				-2
33				-322
34				-162
35				-17
36				-29
37				-14
38				-6
39				
40				-1
41				-1
42				-30
43				
44				5
45				-9

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 6: PAGE 4 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC INSPECTION For calendar year 2009 or tax period beginning , and ending

Name of Organization **PEOPLES CHARITABLE FOUNDATION, INC.** Employer Identification Number **35-1897837**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
46	GROWTH FUND OF AMERICA	P	07-30-2008	07-14-2009
47	HARBOR INTERNATIONAL FUND	P	12-12-2008	07-14-2009
48	ISHARES BARCLAYS TIPS BOND ETF	P	04-24-2009	10-20-2009
49	ISHARES MSCI EAFE INDEX ETF	P	12-11-2008	04-22-2009
50	ISHARES COHEN & STEERS REALTY	P	04-24-2009	10-20-2009
51	PRUDENT BEAR FUND	P	10-17-2008	07-14-2009
52	RAINIER MID CAP EQUITY FUND	P	07-30-2008	07-14-2009
53	ROYCE VALUE FUND	P	07-30-2008	04-22-2009
54	ROYCE VALUE FUND	P	07-30-2008	07-14-2009
55	TEMPLETON GLOBAL BOND FUND	P	07-30-2008	04-22-2009
56	TEMPLETON GLOBAL BOND FUND	P	07-30-2008	07-14-2009
57	VANGUARD REIT INDEX FUND	P	12-12-2008	04-23-2009
58	VANGUARD REIT INDEX FUND	P	12-24-2008	04-23-2009
59	VANGUARD REIT INDEX FUND	P	03-25-2009	04-23-2009
60	VANGUARD INFLATION PROTECTED FUND	P	12-12-2008	04-22-2009

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46	568		778	-210
47	168		157	11
48	208		202	6
49	160		174	-14
50	286		217	69
51	39		49	-10
52	155		256	-101
53	20		31	-11
54	53		75	-22
55	62		62	
56	439		426	13
57	282		315	-33
58	8		9	-1
59	6		5	1
60	1,818		1,731	87

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col. (i) over col. (j), if any		
46				-210
47				11
48				6
49				-14
50				69
51				-10
52				-101
53				-11
54				-22
55				
56				13
57				-33
58				-1
59				1
60				87

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 6: PAGE 5 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC INSPECTION		For calendar year 2009 or tax period beginning , and ending		
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.			Employer Identification Number 35-1897837	
	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
61	VANGUARD INFLATION PROTECTED FUND	P	12-22-2008	04-22-2009
62	VANGUARD INFLATION PROTECTED FUND	P	03-27-2009	04-22-2009
63	ASTON TAMRO SMALL CAP FUND	P	07-30-2008	10-20-2009
64	GROWTH FUND OF AMERICA	P	07-30-2008	10-22-2009
65	ISHARES IBOX HIGH YIELD CORP BOND FD ETF	P	07-30-2008	10-20-2009
66	RAINIER MID CAP EQUITY FUND	P	07-30-2008	10-20-2009
67	ROYCE VALUE FUND	P	07-30-2008	10-20-2009
68	SELECTED AMERICAN SHARES	P	03-21-2006	04-22-2009
69	SELECTED AMERICAN SHARES	P	03-21-2006	10-20-2009
70	VICTORY FUND FOR INCOME	P	03-21-2006	04-22-2009
71	ASTON TAMRO SMALL CAP FUND	P	07-30-2008	04-22-2009
72	ARBITRAGE R	P	12-12-2008	04-22-2009
73	GATEWAY TRUST INDEX PLUS FUND	P	07-30-2008	04-22-2009
74	ISHARES MSCI EAFE INDEX ETF	P	12-11-2008	04-22-2009
75	ISHARES S&P MIDCAP 400 INDEX FUND	P	12-11-2008	10-20-2009
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61	2		2	
62	1		1	
63	2,340		2,990	-650
64	30,730		35,358	-4,628
65	1,811		1,968	-157
66	4,509		6,007	-1,498
67	2,128		2,398	-270
68	28,441		43,782	-15,341
69	19,719		22,142	-2,423
70	49,943		51,069	-1,126
71	803		1,109	-306
72	382		357	25
73	72		87	-15
74	7,774		8,420	-646
75	1,557		1,145	412
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col. (i) over col. (j), if any	
61				
62				
63				-650
64				-4,628
65				-157
66				-1,498
67				-270
68				-15,341
69				-2,423
70				-1,126
71				-306
72				25
73				-15
74				-646
75				412

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 6: PAGE 6 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC INSPECTION For calendar year 2009 or tax period beginning , and ending

Name of Organization: PEOPLES CHARITABLE FOUNDATION, INC. Employer Identification Number: 35-1897837

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
76	ISHARES COHEN & STEERS REALTY	P	04-24-2009	10-20-2009
77	ISHARES IBOX HIGH YIELD CORP BOND FUND	P	07-30-2008	04-24-2009
78	ROYCE VALUE FUND	P	07-30-2008	04-22-2009
79	TEMPLETON GLOBAL BOND FUND	P	07-30-2008	04-22-2009
80	VANGUARD REIT INDEX FUND	P	12-12-2008	04-23-2009
81	VANGUARD REIT INDEX FUND	P	12-24-2008	04-23-2009
82	VANGUARD REIT INDEX FUND	P	03-25-2009	04-23-2009
83	VANGUARD INFLATION PROTECTED FUND	P	12-12-2008	04-22-2009
84	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		12-31-2009

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76	12,892		9,755	3,137
77	4,237		5,343	-1,106
78	1,367		2,078	-711
79	1,655		1,654	1
80	15,020		16,807	-1,787
81	402		458	-56
82	302		240	62
83	97,088		92,441	4,647
84	898			898

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col (i) over col. (j), if any		
76				3,137
77				-1,106
78				-711
79				1
80				-1,787
81				-56
82				62
83				4,647
84				898

BOOKS ARE IN CARE OF

ATTACHMENT 7 - 990-PF PAGE 5, PART VII-A, LINE 14

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Part VII-A - Line 14

Individual Name

or

Business Name:

PEOPLES FEDERAL SAVINGS BANK

Street Address

212 WEST SEVENTH STREET

U.S. Address:

Zip code 46706

City AUBURN

State IN

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number

(260) 925-2500

Fax Number

(260) 925-8315

CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

ATTACHMENT 8: PAGE 1 - 990-PF PAGE 6, PART VIII

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning , and ending
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Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837
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(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont. to Employee Ben Plans & Def. Comp.	(E) Expense Account & Other Allowances
G RICHARD GATTON 1626 AUTUMN RUN FORT WAYNE, IN 46845	CHAIRMAN 1.00	0	0	0
MAURICE F WINKLER, III <i>2506 Co. Rd 47 Waterloo, IN 46783</i>	VP/TREAS 1.00	0	0	0
ERICA D. DEKKO 1210 E LAKESIDE DRIVE KENDALLVILLE, IN 46755	DIRECTOR 1.00	0	0	0
JOHN THRAPP 116 W MITCHELL STREET KENDALLVILLE, IN 46755	DIRECTOR 1.00	0	0	0
ROGER WERTENBERGER 1114 CABRIOLET BLVD AUBURN, IN 46706	DIRECTOR 1.00	0	0	0
DOUGLAS D MARSH 942 PHAETON WAY AUBURN, IN 46706	DIRECTOR 1.00	0	0	0
CHERYL L. TAYLOR 212 W 7TH STREET AUBURN, IN 46706	SECRETARY 1.00	0	0	0
BRUCE S HOLWERDA 2207 N MAIN STREET AUBURN, IN 46706	DIRECTOR 1.00	0	0	0

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 9: PAGE 1 - 990-PF PAGE 7, PART IX-A, LINE 1

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning , and ending .

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Charitable Activity

PROVIDED SCHOLARSHIPS FOR AREA STUDENTS

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 10: PAGE 1 - 990-PF PAGE 7, PART IX-A, LINE 2

OPEN TO PUBLIC

INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Charitable Activity

PROVIDED FUNDING FOR NUMEROUS ORGANIZATIONS, MANY OF WHICH ARE LOCATED IN THE NORTHEAST INDIANA AREA. SEE DETAIL SCHEDULE ATTACHED.

INFORMATION REGARDING FOUNDATION MANAGERS

ATTACHMENT 11: PAGE 1 - 990-PF PAGE 10, PART XV, LINE 1A

OPEN TO PUBLIC INSPECTION	For calendar year 2009, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

Contributing Manager

PEOPLES FEDERAL SAVINGS BANK

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PUBLIC
INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
AUBURN ARTS COMM., INC PO BOX 172 AUBURN IN 46706 ACD MUSEUM 1600 WAYNE STREET AUBURN IN 46706	NONE		FUND SCULPTURES ON THE SQUARE	1,000
BOY SCOUTS OF AMERICA 8315 WEST JEFFERSON BLVD FORT WAYNE IN 46804	NONE		COPY MACHINE FOR ARCHIVES DEPT	500
BUTLER PUBLIC LIBRARY 340 SOUTH BROADWAY BUTLER IN 46721	NONE		FUND YOUTH SERVICES ORGANIZATION	1,000
BUTLER IN 46721	NONE		ASSISTANCE FOR LOCAL LIBRARY PROGRAMS	3,325
COLE CENTER FAMILY YMCA 700 S GARDEN STREET KENDALLVILLE IN 46755	NONE		ASSISTANCE FOR HEALTH ORGANIZATION	1,000
DEKALB CO COMM FDTN PO BOX 111 AUBURN IN 46706	NONE		YMCA CAPITAL CAMPAIGN	5,500
DEKALB CO ECON DEV PTR 1324 S GRANDSTAFF DRIVE AUBURN IN 46706	NONE		ASSIST AREA ECONOMIC DEVELOPMENT	1,000
DEKALB CO FAIR ASSN DEKALB COUNTY AUBURN IN 46706	NONE		AID FOR AREA SPECIAL EVENT	1,000
HABITAT FOR HUMANITY 101 N MAIN STREET, STE A AUBURN IN 46706	NONE		AID DECENT HOUSING FOR PEOPLE	2,500
ECKHART PUBLIC LIBRARY 603 S JACKSON STREET AUBURN IN 46706	NONE		ASSISTANCE FOR LOCAL LIBRARY PROGRAMS	5,000
NOBLE CO ECON DEV CORP 110 SOUTH ORANGE STREET ALBION IN 46701	NONE		ASSIST AREA ECONOMIC DEVELOPMENT	1,000
RILEY CHILDRENS FDTN PO BOX 390 AUBURN IN 46706	NONE		MEDICAL ASSISTANCE FOR CHILDREN	100
ST MARTIN'S HEALTHCARE 1359 S RANDOLPH STREET GARRETT IN 46738	NONE		MEDICAL ASSISTANCE FOR INDIVIDUALS	3,000
CARNEGIE CTR FOR ARTS 107 N MAIN STREET THREE RIVERS MI 49093	NONE		ARTS APPRECIATION GIFTING	2,500
UNITED WAY DEKALB CO 215 E 9TH STREET AUBURN IN 46706	NONE		CHARITABLE ASSISTANCE FOR LOCAL AREA	500
ROSE MARIE HIRSCHY 1100 E FIFTH STREET ANDERSON IN 46012	NONE		SCHOLARSHIP	1,000
				29,925

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12: PAGE 2 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PU
INSPECTION

For calendar year 2009, or tax period beginning

, and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JESSICA MARIE LAPP G-08 SIKES HALL CLEMSON SC 29634	NONE		SCHOLARSHIP	1,500
ERICA JANSEN 100 E 8TH STREET HOLLAND MI 49423	NONE		SCHOLARSHIP	1,000
JARED M PEASE 601 E KIRKWOOD AVE BLOOMINGTON IN 47405	NONE		SCHOLARSHIP	1,500
TONY LEWIS 601 E KIRKWOOD AVE BLOOMINGTON IN 47407	NONE		SCHOLARSHIP	1,500
CASSONDRA BARNHART 601 E KIRKWOOD AVE BLOOMINGTON IN 47405	NONE		SCHOLARSHIP	1,500
MELINDA HOHLER 601 E KIRKWOOD AVE BLOOMINGTON IN 47405	NONE		SCHOLARSHIP	1,500
NATLIE SINGLETON 2101 E COLISEUM BLVD FORT WAYNE IN 46805	NONE		SCHOLARSHIP	1,000
ANDREW J GRIEST 101 GREENHURST COURT AUBURN IN 46706	NONE		SCHOLARSHIP	1,000
ZACKARY A BOGER 604 E COLLEGE AVENUE NORTH MANCHESTER IN 46962	NONE		SCHOLARSHIP	1,000
MICHAEL BERNARD 1060 HOVDE HALL WEST LAFAYETTE IN 47907	NONE		SCHOLARSHIP	1,500
REBECCA FUNK 610 PURDUE MALL WEST LAFAYETTE IN 47907	NONE		SCHOLARSHIP	500
HAYLEY R BOWMAN 475 STADIUM MALL DRIVE WEST LAFAYETTE IN 47907	NONE		SCHOLARSHIP	1,000
SHANE N BRANSCUM 24294 NETWORK PLACE CHICAGO IL 60673	NONE		SCHOLARSHIP	1,000
KELLY M DAVIES 1 UNIVERSITY AVENUE ANGOLA IN 46703	NONE		SCHOLARSHIP	500
KENDALL WILHELM 1400 E HANNA AVENUE INDIANAPOLIS IN 46227	NONE		SCHOLARSHIP	1,500
BENJAMIN RIGGS 2701 SPRING STREET FORT WAYNE IN 46808	NONE		SCHOLARSHIP	1,500
				19,000

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12: PAGE 3 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PU
INSPECTION

For calendar year 2009, or tax period beginning , and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASSANDRA YARDE 2701 SPRING STREET FORT WAYNE IN 46808	NONE		SCHOLARSHIP	1,000
COURTNEY WISEL 601 E KIRKWOOD AVE BLOOMINGTON IN 47405	NONE		SCHOLARSHIP	1,000
MARTHA TAYLOR 4201 N WASHINGTON ST MARION IN 46953	NONE		SCHOLARSHIP	1,000
LAUREN VOGT 1400 E HANNA AVENUE INDIANAPOLIS IN 46227	NONE		SCHOLARSHIP	1,000
NICHOLAS KELLEY 2701 SPRING STREET FORT WAYNE IN 46808	NONE		SCHOLARSHIP	1,000
BRENDAN WARREN 6211 W WILLOW HWY LANSING MI 48917	NONE		SCHOLARSHIP	3,700
KRISTIN TRITCH 604 E COLLEGE AVE NORTH MANCHESTER IN 46962	NONE		SCHOLARSHIP	14,750
STEPHANIE GRIFFITH 604 E COLLEGE AVE NORTH MANCHESTER IN 46962	NONE		SCHOLARSHIP	10,000
BARBARA A GARCIA 604 E COLLEGE AVE NORTH MANCHESTER IN 46962	NONE		SCHOLARSHIP	10,000
WHITE FIELDS WORLD MINISTRIES 6211 W WILLOW HWY LANSING MI 48917	NONE		SCHOLARSHIP FUNDING	2,000
				45,450