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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

ENVELOPE POSTMARK DATE APR 21 2010

Name of foundation
DON & VIRGINIA WOLF CHARITABLE FDN
PNC BANK NA

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 94651

City or town, state, and ZIP code
CLEVELAND, OH 44101-4651

A Employer identification number
35-1799317

B Telephone number (see page 10 of the instructions)
(216) 257-4699

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,515,788.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	104.	104.		STMT 1
	4 Dividends and interest from securities	34,948.	34,948.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-11,142.			
	b Gross sales price for all assets on line 6a 92,320.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,463.			
	12 **Total** Add lines 1 through 11	25,373.	35,052.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	750.	NONE	NONE	750.
	c Other professional fees (attach schedule) STMT 4	7,039.	7,039.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	610.	610.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	13.	3.		10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,412.	7,652.	NONE	760.
	25 Contributions, gifts, grants paid	76,320.			76,320.
	26 **Total expenses and disbursements** Add lines 24 and 25	84,732.	7,652.	NONE	77,080.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-59,359.			
	b **Net investment income** (if negative, enter -0-)		27,400.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	9,142.	6,834.	6,834.
2	Savings and temporary cash investments	67,057.	15,497.	15,497.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	534,486.		
b	Investments - corporate stock (attach schedule)	802,703.	806,423.	976,835.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)		525,486.	516,622.
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,413,388.	1,354,240.	1,515,788.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	1,413,388.	1,354,240.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,413,388.	1,354,240.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,413,388.	1,354,240.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,413,388.
2	Enter amount from Part I, line 27a	2	-59,359.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	836.
4	Add lines 1, 2, and 3	4	1,354,865.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	625.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,354,240.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-11,142.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	138,432.	1,745,040.	0.07932884060
2007	84,577.	2,058,296.	0.04109078578
2006	66,495.	1,882,978.	0.03531374238
2005	89,085.	1,781,934.	0.04999343410
2004	91,927.	1,723,343.	0.05334225398

2 **Total** of line 1, column (d)	2	0.25906905684
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05181381137
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,332,157.
5 Multiply line 4 by line 3	5	69,024.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	274.
7 Add lines 5 and 6	7	69,298.
8 Enter qualifying distributions from Part XII, line 4	8	77,080.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	274.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	274.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	274.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a: 380.		
b	Exempt foreign organizations-tax withheld at source	6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c: NONE		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	380.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	106.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 106. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . 11 — No: X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . 12 — No: X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . 13 — Yes: X

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no ▶ (216)257-4699

Located at ▶ PO BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. (Yes / No)

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . 1b

Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . 1c — No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.) . . . 2b — Yes: X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* . . . 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . 4a — No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . 4b — No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,348,032.
b	Average of monthly cash balances	1b	4,412.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,352,444.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,352,444.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	20,287.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,332,157.
6	**Minimum investment return.** Enter 5% of line 5	6	66,608.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	66,608.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	274.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	274.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	66,334.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	66,334.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	66,334.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,080.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,080.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	274.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,806.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					66,334.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				45,662.	
b Total for prior years: 20 07 ,20 ____, 20 ____			NONE		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	NONE				
f Total of lines 3a through e		NONE			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 77,080.					
a Applied to 2008, but not more than line 2a				45,662.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					31,418.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					34,916.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2005	NONE				
b Excess from 2006	NONE				
c Excess from 2007	NONE				
d Excess from 2008	NONE				
e Excess from 2009	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ **3a**				76,320.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	104.	
4 Dividends and interest from securities			14	34,948.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-11,142.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b TAX REFUND					1,463.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				23,910.	1,463.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 25,373.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
11	REFUND OF PRIOR YEAR TAX

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee [signature] | Date 03/25/2010 | Title PRESIDENT

Paid Preparer's Use Only

Preparer's signature [signature]	Date 3/25/2010	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	PNC BANK NA P O BOX 94651 CLEVELAND, OH 44101-4651	EIN ▶ 22-1146430 Phone no. 216-257-4699	

JSA
9E1493 1 000

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,730.	
		200. CALL ON PWR 2/21/09 @ 30.00 PROPERTY TYPE: SECURITIES					10/07/2008	02/23/2009
168.00							168.00	
		500. WALGREEN COMPANY PROPERTY TYPE: SECURITIES					01/10/2000	09/11/2009
17,025.00		14,228.00					2,797.00	
		1933.662 ASTON TAMRO SM CAP I PROPERTY TYPE: SECURITIES					02/01/2007	09/14/2009
30,107.00		39,234.00					-9,127.00	
		912.742 T ROWE PRICE NEW HORIZONS FUND PROPERTY TYPE: SECURITIES					08/04/2008	09/14/2009
21,751.00		25,000.00					-3,249.00	
		2097.315 ROYCE FD TOTAL RETURN PROPERTY TYPE: SECURITIES					08/04/2008	09/14/2009
21,539.00		25,000.00					-3,461.00	
TOTAL GAIN(LOSS)							-11,142.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET & CHECK		104.	104.
	TOTAL	104.	104.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INT		34,948.	34,948.
	TOTAL	34,948.	34,948.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEME	7,039.	7,039.
TOTALS	7,039.	7,039.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	198.	198.
FOREIGN TAXES ON QUALIFIED FOR	355.	355.
FOREIGN TAXES ON NONQUALIFIED	57.	57.
TOTALS	610.	610.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE FILING FEE	10.		10.
ADR SERVICE FEES	3.	3.	
TOTALS	13.	3.	10.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR, TAXED PRIOR YR		833.
ROUNDING ADJUSTMENT		3.
	TOTAL	836.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR,TAXED CURR YR		589.
BASIS ADJUSTMENT		36.
	TOTAL	625.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
DON WOLF
ADDRESS:
11781 AUTUMN TREE DR
FORT WAYNE, IN 46845,
TITLE:
PRESIDENT

OFFICER NAME:
VIRGINIA WOLF
ADDRESS:
11781 AUTUMN TREE DR
FORT WAYNE, IN 46845,
TITLE:
OFFICER

RECIPIENT NAME:
CHRISTIAN VICTOR LUTHERAN CHURCH
ADDRESS:
15600 N TAMIAMI TR
NAPLES, FL 34110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,700.

RECIPIENT NAME:
AMERICAN LUNG ASSOCIATION
ADDRESS:
1301 PENNSYLVANIA AVE NW
WASHINGTON, DC 2000004
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25.

RECIPIENT NAME:
BIG BROTHERS/BIG SISTERS OF AMERICA
ADDRESS:
230 NORTH 13TH STREET
PHILADELPHIA, PA 19107-1538
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BIG BROTHERS/BIG SISTERS OF FORT WAYNE
ADDRESS:
2439 FAIRFIELD AVE
FORT WAYNE, IN 46807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,500.

RECIPIENT NAME:
FORT WAYNE COMMUNITY SCHOOLS STUDY CONNECTION
ADDRESS:
826 EWING ST
FORT WAYNE, IN 46802-2116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FORT WAYNE PHILHARMONIC ORCHESTRA
ADDRESS:
4901 FULLER DR
FORT WAYNE, IN 46835
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
HARLAN CHRISTIAN YOUTH CENTER
ADDRESS:
17308 SECOND ST., PO BOX 467
HARLAN, IN 46743
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
INDIANA PURDUE FOUNDATION
ADDRESS:
2101 E COLISEUM BLVD
FORT WAYNE, IN 46805-1499
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
JUNIOR ACHIEVEMENT OF NORTHERN
INDIANA
ADDRESS:
601 NOBLE DR
FORT WAYNE, IN 46825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 900.

RECIPIENT NAME:
TRINITY ENGLISH LUTHERAN CHURCH
ADDRESS:
405 W. WAYNE ST
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 27,195.

RECIPIENT NAME:
UNITED WAY OF ALLEN COUNTY
ADDRESS:
334 E BERRY ST., PO BOX 11784
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 12,000.

RECIPIENT NAME:
UNIVERSITY OF ST FRANCIS
ADDRESS:
2701 SPRING ST
FORT WAYNE, IN 46808
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
WELLSPRING INTERFAITH SOCIAL SERVICES
ADDRESS:
1316 BROADWAY AVE
FORT WAYNE, IN 46802-3306
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
YWCA FORT WAYNE
ADDRESS:
1610 SPY RUN AVE
FORT WAYNE, IN 46805-4033
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
CRAIG NEAL/GRANT DELAGRANGE CHARITY
ADDRESS:
11420 OLD AUBURN RD
FORT WAYNE, IN 46845
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

TOTAL GRANTS PAID: 76,320.

STATEMENT OF INVESTMENT POSITION

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
EQUITIES									
DOMESTIC COMMON EQUITY									
ENERGY									
NABORS INDUSTRIES LTD SHS				NBR					
09/06 - 09/06	400 000	$12,110 00	$8,756 00	$21 89	-$3,354 00	0 67%	0 58%		
NATIONAL OILWELL VARCO INC COM				NOV					
02/08 - 02/08	180 000	$10,508.20	$7,936.20	$44 09	-$2,572.00	0 60%	0 53%		
CONOCOPHILLIPS COM				COP					
04/01 - 07/02	660 000	$17,245 45	$33,706 20	$51 07	$16,460 75	2 56%	2 23%	$1,320	3 92%
MARATHON OIL CORP COM				MRO					
09/06 - 09/06	400 000	$14,899.00	$12,488 00	$31.22	-$2,411 00	0 95%	0 83%	$384	3.07%
OCCIDENTAL PETE CORP COM				OXY					
08/07 - 08/07	300 000	$16,221 00	$24,405 00	$81 35	$8,184 00	1 85%	1 62%	$396	1 62%
PEABODY ENERGY CORP COM				BTU					
02/08 - 02/08	200 000	$10,864 00	$9,042 00	$45 21	-$1,822.00	0 69%	0 60%	$56	0 62%
TOTAL ENERGY		**$81,847.65**	**$96,333.40**		**$14,485.75**	**7.32%**	**6.38%**	**$2,156**	**2.24%**
MATERIALS									
SELECT SECTOR SPDR FUND MATERIALS				XLB					
02/07 - 10/08	900 000	$29,174 72	$29,691.00	$32 99	$516 28	2 26%	1 97%	$637	2.15%
INDUSTRIALS									
LOCKHEED MARTIN CORP COM				LMT					
10/08 - 10/08	185.000	$18,979.65	$13,939 75	$75.35	-$5,039.90	1 06%	0 92%	$466	3 34%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
QUANTA SVCS INC COM				PWR					
01/08 - 01/08	565 000	$13,827 02	$11,774.60	$20 84	-$2,052 42	0 89%	0 78%		
CLARCOR INC COM				CLC					
12/93 - 12/93	3,000 000	$20,643 29	$97,320 00	$32 44	$76,676 71	7 42%	6 43%	$1,170	1 20%
DEERE & CO COM				DE					
02/07 - 02/07	300 000	$15,286 50	$16,227 00	$54.09	$940 50	1 23%	1 08%	$336	2 07%
TOTAL INDUSTRIALS		**$68,736.46**	**$139,261.35**		**$70,524.89**	**10.58%**	**9.23%**	**$1,972**	**1.42%**
CONSUMER DISCRETIONARY									
JOHNSON CTLS INC COM				JCI					
08/03 - 08/03	750 000	$12,093 75	$20,430 00	$27 24	$8,336 25	1.55%	1 35%	$390	1 91%
FORTUNE BRANDS INC COM				FO					
08/04 - 08/04	400 000	$25,901 00	$17,280 00	$43 20	-$8,621 00	1 31%	1.15%	$304	1 76%
NIKE INC CL B				NKE					
11/08 - 11/08	230 000	$13,036 72	$15,196 10	$66 07	$2,159.38	1 15%	1 01%	$248	1 63%
TARGET CORP COM				TGT					
02/05 - 02/05	300.000	$15,273 00	$14,511 00	$48 37	-$762 00	1 10%	0 96%	$204	1 41%
HOME DEPOT INC COM				HD					
09/09 - 09/09	650 000	$17,815 27	$18,804 50	$28 93	$989.23	1 43%	1.25%	$585	3 11%
TOTAL CONSUMER DISCRETIONARY		**$84,119.74**	**$86,221.60**		**$2,101.86**	**6.55%**	**5.71%**	**$1,731**	**2.01%**

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
CONSUMER STAPLES									
CVS/CAREMARK CORP				CVS					
08/04 - 08/04	835 000	$14,145 00	$26,895 35	$32.21	$12,750.35	2 04%	1 78%	$255	0 95%
SYSCO CORP COM				SYY					
08/04 - 08/04	800 000	$26,750 00	$22,352 00	$27 94	-$4,398 00	1 70%	1 48%	$800	3 58%
WAL MART STORES INC COM				WMT					
02/00 - 02/08	350 000	$18,589 46	$18,707.50	$53 45	$118 04	1 42%	1 24%	$382	2.04%
PEPSICO INC COM				PEP					
02/05 - 02/05	300 000	$15,957 00	$18,240 00	$60 80	$2,283.00	1 39%	1 21%	$540	2 96%
PROCTER & GAMBLE CO COM				PG					
02/00 - 02/00	400 000	$18,841 37	$24,252 00	$60 63	$5,410 63	1 84%	1 61%	$704	2.90%
TOTAL CONSUMER STAPLES		**$94,282.83**	**$110,446.85**		**$16,164.02**	**8.39%**	**7.32%**	**$2,681**	**2.43%**
HEALTH CARE									
HOLOGIC INC COM				HOLX					
08/07 - 08/07	400 000	$9,990 00	$5,800 00	$14 50	-$4,190 00	0 44%	0.38%		
LABORATORY CORP AMER HLDGS COM NEW				LH					
08/07 - 08/07	150 000	$11,092.50	$11,226 00	$74.84	$133.50	0 85%	0 74%		
AMGEN INC COM				AMGN					
09/00 - 09/00	500 000	$33,968 75	$28,285 00	$56 57	-$5,683.75	2 15%	1 87%		
ABBOTT LABS COM				ABT					
07/02 - 07/02	500 000	$15,062.38	$26,995 00	$53 99	$11,932 62	2.05%	1.79%	$800	2 96%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
ALLERGAN INC COM				AGN					
08/07 - 08/07									
	200 000	$12,484 00	$12,602 00	$63.01	$118 00	0.96%	0 84%	$40	0 32%
BRISTOL MYERS SQUIBB CO COM				BMY					
08/07 - 08/07									
	500.000	$14,095 00	$12,625.00	$25 25	-$1,470.00	0.96%	0 84%	$640	5 07%
NOVARTIS AG SPONSORED ADR SEDOL 2620105 US				NVS					
02/05 - 02/05									
	250 000	$12,412 50	$13,607 50	$54 43	$1,195.00	1 03%	0 90%	$364	2.67%
TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10 SHS				TEVA					
08/04 - 08/04									
	700 000	$19,852 98	$39,326 00	$56.18	$19,473.02	2.99%	2 61%	$337	0 86%
TOTAL HEALTH CARE		**$128,958.11**	**$150,466.50**		**$21,508.39**	**11.43%**	**9.97%**	**$2,181**	**1.45%**
FINANCIALS									
US BANCORP DEL COM NEW				USB					
01/00 - 01/00									
	500 000	$10,666 82	$11,255 00	$22 51	$588.18	0 86%	0 75%	$100	0.89%
JPMORGAN CHASE & CO COM				JPM					
02/05 - 05/05									
	700 000	$25,513 00	$29,169 00	$41 67	$3,656 00	2 22%	1 93%	$140	0.48%
FRANKLIN RES INC COM				BEN					
11/06 - 11/06									
	200 000	$22,061 00	$21,070.00	$105 35	-$991 00	1 60%	1 40%	$176	0 83%
GOLDMAN SACHS GROUP INC COM				GS					
10/05 - 10/05									
	100 000	$12,267 00	$16,884 00	$168 84	$4,617 00	1 28%	1 12%	$140	0 83%
ACE LIMITED				ACE					
02/05 - 02/05									
	300 000	$13,449.00	$15,120.00	$50 40	$1,671 00	1.15%	1 00%	$372	2.46%
TOTAL FINANCIALS		**$83,956.82**	**$93,498.00**		**$9,541.18**	**7.11%**	**6.20%**	**$928**	**0.99%**

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
INFORMATION TECHNOLOGY									
GOOGLE INC CL A 08/08 - 08/08				GOOG					
	60 000	$28,119 60	$37,198 80	$619 98	$9,079 20	2 83%	2 47%		
COGNIZANT TECHNOLOGY SOLUTION CL A 09/06 - 09/06				CTSH					
	200 000	$7,314 00	$9,066 00	$45 33	$1,752 00	0 69%	0 60%		
MICROSOFT CORP COM 02/07 - 03/08				MSFT					
	925.000	$27,147 50	$28,194.00	$30.48	$1,046 50	2 14%	1 87%	$481	1 71%
ORACLE CORP COM 04/01 - 08/03				ORCL					
	2,000 000	$29,849 00	$49,060 00	$24 53	$19,211 00	3 73%	3 25%	$400	0 81%
SYMANTEC CORP COM 02/07 - 02/07				SYMC					
	600 000	$10,626 00	$10,734 00	$17.89	$108 00	0 82%	0 71%		
CISCO SYS INC COM 09/06 - 09/06				CSCO					
	400 000	$9,104 00	$9,576 00	$23.94	$472 00	0 73%	0 63%		
NOKIA CORP SPONSORED ADR SEDOL #5902941 08/04 - 08/04				NOK					
	600 000	$6,810 00	$7,710 00	$12 85	$900.00	0 59%	0 51%	$236	3.06%
QUALCOMM INC COM 02/05 - 02/05				QCOM					
	300 000	$10,314 00	$13,878 00	$46 26	$3,564.00	1.05%	0.92%	$204	1.47%
RESEARCH IN MOTION LTD COM 02/08 - 02/08				RIMM					
	200.000	$17,589.20	$13,508 00	$67.54	-$4,081.20	1 03%	0.90%		

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker / Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
TEXAS INSTRS INC COM				TXN					
07/02 - 07/02									
	1,000 000	$24,230.00	$26,060 00	$26 06	$1,830 00	1 98%	1 73%	$480	1 84%
TOTAL INFORMATION TECHNOLOGY		**$171,103.30**	**$204,984.80**		**$33,881.50**	**15.59%**	**13.58%**	**$1,801**	**0.88%**
TELECOMMUNICATION SERVICES									
AT & T INC COM				T					
08/08 - 10/08									
	700 000	$19,544 05	$19,621.00	$28.03	$76 95	1 49%	1.30%	$1,176	5 99%
UTILITIES									
FPL GROUP INC COM				FPL					
09/06 - 09/06									
	300 000	$13,320.00	$15,846 00	$52 82	$2,526 00	1 20%	1 05%	$567	3 58%
ENERGEN CORP COM				EGN					
09/08 - 09/08									
	140 000	$6,943 96	$6,552 00	$46 80	-$391 96	0 50%	0 43%	$70	1 07%
EQT CORPORATION COM				EQT					
12/07 - 12/07									
	190 000	$10,253 90	$8,344 80	$43.92	-$1,909 10	0 63%	0 55%	$167	2 00%
DOMINION RES INC VA NEW COM				D					
06/05 - 06/05									
	400 000	$14,181.00	$15,568.00	$38 92	$1,387 00	1 18%	1 03%	$700	4 50%
TOTAL UTILITIES		**$44,698.86**	**$46,310.80**		**$1,611.94**	**3.52%**	**3.07%**	**$1,504**	**3.25%**
TOTAL DOMESTIC COMMON EQUITY		**$806,422.54**	**$976,835.30**		**$170,412.76**	**74.24%**	**64.73%**	**$16,767**	**1.72%**
DOMESTIC MUTUAL FUNDS									
LARGE CAP									
LC - GROWTH									
VANGUARD INDEX FDS MID-CAP GROWTH INDEX VIPER SHS				VOT					
09/09 - 09/09									
	900.000	$40,109.00	$43,641.00	$48.49	$3,532 00	3 32%	2 89%	$254	0 58%

ACCOUNT STATEMENT

DON-VIRGINIA WOLF CHAR. FDN.

Statement Period 10/01/2009 through 12/31/2009
Account Number 20 H0-2456-00-4

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
LC - VALUE									
VANGUARD INDEX FDS				VOE					
VANGUARD MID-CAP VALUE ETF									
09/09 - 09/09									
	965 000	$40,124 70	$42,817 05	$44 37	$2,692 35	3 25%	2 84%	$794	1 85%
TOTAL LARGE CAP		**$80,233.70**	**$86,458.05**		**$6,224.35**	**6.57%**	**5.73%**	**$1,048**	**1.21%**
SMALL CAP									
SC - CORE									
ISHARES TR RUSSELL 2000				IWM					
SMALL CAP									
02/06 - 02/06									
	656.000	$47,199 20	$40,960 64	$62.44	-$6,238 56	3 11%	2 71%	$665	1.62%
TOTAL DOMESTIC MUTUAL FUNDS		**$127,432.90**	**$127,418.69**		**-$14.21**	**9.68%**	**8.44%**	**$1,713**	**1.34%**
INTERNATIONAL MARKETS									
INTERNATIONAL DEVELOPED MUTUAL FUNDS									
IM - CORE									
ARTIO INTERNATIONAL EQUITY-A				BJBIX					
09/04 - 12/04									
	1,124.668	$30,643 17	$31,007 10	$27.57	$363.93	2 36%	2 05%	$2,342	7 55%
DODGE & COX INTERNATIONAL STK FD				DODFX					
02/05 - 02/05									
	942 803	$30,000 00	$30,028 28	$31 85	$28.28	2 28%	1.99%	$411	1 37%
ISHARES TR MSCI EAFE IDX				EFA					
02/06 - 11/06									
	1,500 000	$93,820 43	$82,920 00	$55 28	-$10,900.43	6.30%	5.50%	$2,162	2 61%
TOTAL IM - CORE		**$154,463.60**	**$143,955.38**		**-$10,508.22**	**10.96%**	**9.52%**	**$4,915**	**3.41%**
TOTAL INTERNATIONAL DEVELOPED MUTUAL FUNDS		**$154,463.60**	**$143,955.38**		**-$10,508.22**	**10.94%**	**9.54%**	**$4,915**	**3.41%**

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
INTERNATIONAL EMERGING MARKET MUTUAL FUNDS									
EM - CORE									
HARDING LOEVNER FDS INC EMERGING MKTS				HLEMX					
02/08 - 02/08	879.765	$45,000 00	$37,821.10	$42 99	-$7,178 90	2 87%	2 51%	$111	0 29%
ISHARES TR MSCI EMERG MKT				EEM					
02/06 - 02/07	720 000	$23,939 60	$29,880 00	$41 50	$5,940 40	2 27%	1 98%	$17	0 06%
TOTAL EM - CORE		**$68,939.60**	**$67,701.10**		**-$1,238.50**	**5.14%**	**4.49%**	**$128**	**0.19%**
TOTAL INTERNATIONAL EMERGING MARKET MUTUAL FUNDS		**$68,939.60**	**$67,701.10**		**-$1,238.50**	**5.14%**	**4.49%**	**$128**	**0.19%**
TOTAL INTERNATIONAL MARKETS		**$223,403.20**	**$211,656.48**		**-$11,746.72**	**16.08%**	**14.03%**	**$5,043**	**2.38%**
TOTAL EQUITIES		**$1,157,258.64**	**$1,315,910.47**		**$158,651.83**	**100.00%**	**87.20%**	**$23,523**	**1.79%**
FIXED INCOME									
TAXABLE FIXED INCOME									
TAXABLE FUNDS									
INTERMEDIATE GOVERNMENT									
VANGUARD GNMA FD INVESTOR SHS #36				VFIIX					
06/05 - 06/05	5,258.126	$55,000 00	$55,946 46	$10.64	$946 46	31 51%	3 71%	$2,250	4 02%
LONG-TERM BOND									
VANGUARD LONG TERM INV GD FD #28				VWESX					
11/08 - 11/08	2,027 027	$15,000 00	$18,081 08	$8 92	$3,081 08	10 18%	1.20%	$1,056	5 84%
INTERMEDIATE-TERM BOND									
PIMCO TOTAL RETURN INSTL FUND #35				PTTRX					
02/08 - 11/08	7,778 298	$84,650 00	$84,005 62	$10.80	-$644 38	47 32%	5 57%	$4,729	5 63%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
SHORT-TERM BOND									
VANGUARD INTERM TERM INV GD FD				VFICX					
#71									
03/08 - 03/08									
	2,028 398	$20,000 00	$19,513.19	$9 62	-$486 81	10 99%	1 29%	$974	4 99%
TOTAL TAXABLE FUNDS									
		$174,650.00	**$177,546.35**		**$2,896.35**	**100.00%**	**11.77%**	**$9,009**	**5.07%**
TOTAL TAXABLE FIXED INCOME									
		$174,650.00	**$177,546.35**		**$2,896.35**	**100.00%**	**11.77%**	**$9,009**	**5.07%**
TOTAL FIXED INCOME									
		$174,650.00	**$177,546.35**		**$2,896.35**	**100.00%**	**11.77%**	**$9,009**	**5.07%**
CASH AND CASH EQUIVALENTS									
CASH EQUIVALENTS - TAXABLE									
ALLEGIANT MONEY MARKET FUND I SHARES									
09/09 - 12/09									
	15,497 100	$15,497.10	$15,497.10	$1.00		100.00%	1 03%	$16	0 10%
CASH									
INCOME CASH									
		$903 86	$903 86			5 83%	0 06%		
PRINCIPAL CASH									
		-$903 86	-$903 86			-5 83%	-0 06%		
TOTAL CASH									
TOTAL CASH AND CASH EQUIVALENTS									
		$15,497.10	**$15,497.10**			**100.00%**	**1.03%**	**$16**	**0.10%**
TOTAL PORTFOLIO									
		$1,347,405.74	**$1,508,953.92**		**$161,548.18**	**100.00%**	**100.00%**	**$32,548**	**2.16%**