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Form **990-PF**Department of the Treasury  
Internal Revenue Service (77)**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.Name of foundation  
**JAMES AND MARY MCFARLIN CHARITABLE TRUST** 650166010  
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**CARL NUNZIATO, TTEE c/o FARMERS TRUST, P.O. BOX 172**  
City or town, state, and ZIP code  
**YOUNGSTOWN OH 44501**A Employer identification number  
**34-6806350**  
B Telephone number (see page 10 of the instructions)  
**330-743-7000**H Check type of organization: ☐ Section 501(c)(3) exempt private foundation  
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **2,742,895**  
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)C If exemption application is pending, check here ☐  
D 1 Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐  
F If private foundation status was terminated under section 507(b)(1)(A), check here ☐  
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	121	121		
4 Dividends and interest from securities	108,007	108,007		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-19,091			
b Gross sales price for all assets on line 6a	1,575,800			
7 Capital gain net income (from Part IV, line 9)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		0	0	
12 Total. Add lines 1 through 11	89,037	108,128	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	5,095			5,095
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	6,406	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	5,390	0	0	200
24 Total operating and administrative expenses. Add lines 13 through 23	16,891	0	0	5,295
25 Contributions, gifts, grants paid	95,550			83,300
26 Total expenses and disbursements. Add lines 24 and 25	112,441	0	0	88,595
27 Subtract line 26 from line 12	-23,404			
a Excess of revenue over expenses and disbursements		108,128		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

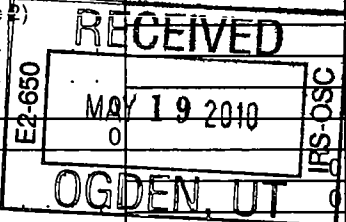
Form **990-PF** (2009)

(HTA)

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	174,791	215,928	215,928
	3 Accounts receivable ▶ . . . . . 0			
	Less allowance for doubtful accounts ▶ . . . . . 0	0	0	0
	4 Pledges receivable ▶ . . . . . 0			
	Less allowance for doubtful accounts ▶ . . . . . 0	0	0	0
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ . . . . . 0			
	Less allowance for doubtful accounts ▶ . . . . . 0	0	0	0
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments—U S and state government obligations (attach schedule)	811,283	1,266,884	1,259,966
	b Investments—corporate stock (attach schedule) . . . . .	0	0	0
	c Investments—corporate bonds (attach schedule) . . . . .	1,782,717	1,262,576	1,267,001
	11 Investments—land, buildings, and equipment basis ▶ . . . . . 0			
	Less accumulated depreciation (attach schedule) ▶ . . . . . 0	0	0	0
<b>Liabilities</b>	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .	0	0	0
	14 Land, buildings, and equipment basis ▶ . . . . . 0			
	Less accumulated depreciation (attach schedule) ▶ . . . . . 0	0	0	0
	15 Other assets (describe ▶ . . . . . )	0	0	0
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	2,768,791	2,745,388	2,742,895
<b>Net Assets or Fund Balances</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .	0	0	
	21 Mortgages and other notes payable (attach schedule) . . . . .	0	0	
	22 Other liabilities (describe ▶ . . . . . )	0	0	
<b>Net Assets or Fund Balances</b>	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	2,768,791	2,745,388	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	2,768,791	2,745,388	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	2,768,791	2,745,388	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,768,791
2 Enter amount from Part I, line 27a . . . . .	2	-23,404
3 Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u> . . . . .	3	1
4 Add lines 1, 2, and 3 . . . . .	4	2,745,388
5 Decreases not included in line 2 (itemize) ▶ . . . . .	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	2,745,388

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	-19,091
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	-4,200

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	94,367	2,768,271	0.034089
2007	121,408	2,755,547	0.044059
2006	119,312	2,745,031	0.043465
2005	125,605	2,818,111	0.044571
2004	220,407	2,935,568	0.075082
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.241266
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048253
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			<b>4</b> 2,768,475
<b>5</b> Multiply line 4 by line 3			<b>5</b> 133,587
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,081
<b>7</b> Add lines 5 and 6			<b>7</b> 134,668
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 88,595

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,163	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	2,163	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,163	
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,508		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	2,508		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	345		
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax <input type="checkbox"/> 345 Refunded <input type="checkbox"/>	11	0		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► FARMERS TRUST COMPANY	Telephone no. ► 330-743-7000		
Located at ► CITY CENTRE ONE YOUNGSTOWN OH		ZIP+4 ► 44503		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here	► <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year		15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?If "Yes," attach the statement required by Regulations section 53.4945–5(d) ☐ Yes ☐ No**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

<b>5b</b>	N/A	
<b>6b</b>		X
<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARL NUNZIATO, ESQ. 5791 SHARON DR. YOUNGSTOWN OH 44512	TRUSTEE 2.00	5,095	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total** number of other employees paid over \$50,000☐ 1

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2 NONE	
All other program-related investments See page 24 of the instructions	
3	0
<b>Total. Add lines 1 through 3</b>	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,526,490
<b>b</b>	Average of monthly cash balances	<b>1b</b>	284,145
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,810,635
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,810,635
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	42,160
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,768,475
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	138,424

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	138,424
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	2,163
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,163
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	136,261
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	136,261
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	136,261

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	88,595
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	88,595
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	88,595

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				136,261
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009.				
<b>a</b> From 2004	35,122			
<b>b</b> From 2005	0			
<b>c</b> From 2006	0			
<b>d</b> From 2007	0			
<b>e</b> From 2008	0			
<b>f</b> Total of lines 3a through e	35,122			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 88,595				
<b>a</b> Applied to 2008, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				88,595
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	35,122			35,122
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				12,544
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0			
<b>b</b> Excess from 2006	0			
<b>c</b> Excess from 2007	0			
<b>d</b> Excess from 2008	0			
<b>e</b> Excess from 2009	0			









## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals			Net Gain or Loss		
Long Term CG Distributions										Gross Sales		Cost, Other Basis and Expenses		-19,091	
Short Term CG Distributions										0		1,594,891		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only)		Expense of Sale and Cost of Improvements	Depreciation		
										Cost	Donated Value				
1	X	100,000 FHLB 4 050%	3133XSJW6			1/21/2009	P	2/10/2009	95,800	100,000					
2	X	100,000 FHLMC 5 500%	3128X6SP2			12/13/2007	P	3/5/2009	100,000	100,000					
3	X	200,000 FHLMC 5 000%	3128X6XU5			5/8/2003	P	1/15/2009	200,000	200,000					
4	X	75,000 FHLMC 3 500%	3133F2B53			5/19/2008	P	5/15/2009	75,000	75,000					
5	X	300,000 FHLMC 5 000%	3133F2F42			6/11/2008	P	6/26/2009	300,000	299,400					
6	X	75,000 FHLMC 4 500%	3133F2WJ0			2/4/2008	P	10/19/2009	75,000	75,000					
7	X	200,000 FHLMC 4 000%	3133F2ZR9			4/25/2008	P	5/15/2009	200,000	200,000					
8	X	100,000 FHLB 5 100%	3133XQYT3			4/23/2008	P	5/8/2009	100,000	99,750					
9	X	175,000 FED FARM 4 400%	31331YUQ1			2/20/2008	P	2/24/2009	175,000	175,000					
10	X	55,000 FHLMC 6 625%	3134A3M78			5/16/2002	P	9/15/2009	55,000	59,095					
11	X	100,000 FNMA 5 250%	31359MEK5			5/8/2003	P	1/15/2009	100,000	111,646					
12	X	100,000 FNMA 3 300%	3136F9MZ3			4/23/2008	P	5/5/2009	100,000	100,000					

Line 18 (990-PF) - Taxes

		6,406	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	23			
2	Tax on investment income				
3	Income tax				
4	2009 ESTIMATED EXCISE TAX PYMNTS	2,200			
5	2009 FIDUCIARY INCOME TAX	4,183			
6					
7					
8					
9					
10					



**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	STATE OF OHIO FILING FEE	200			200
4	COURT COSTS	95			
5					
6	FARMERS TRUST CO AGENCY FEES	5,095			
7					
8					
9					
10					

5,390 0 0 200

**Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations**

		811,283	1,266,884	833,185	1,259,966		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	50,000 FHLB 4.100% 2/05/15-10	50,000	50,000	50,594	50,157	X	
2	100,000 FHLB 2.500% 01/29/13	0	100,001	0	100,031	X	
3	100,000 FHLB 2.750% 02/04/14-10C	0	100,000	0	99,688	X	
4	200,000 FHLB 2.875% 02/05/14	0	200,000	0	200,063	X	
5	25,000 FHLB 1.250% 09/22/11-10C	0	25,000	0	25,004	X	
6	100,000 FHLB 4.750% 2/12/18-10	100,000	100,000	101,282	99,828	X	
7	25,000 FHLB 2.000% 09/24/12	0	25,000	0	25,008	X	
8	100,000 FED FARM CR 4.000% 12/14/18	0	100,350	0	96,297	X	
9	180,000 FED FARM CR 3.400% 04/22/16	0	180,000	0	175,950	X	
10	100,000 US TREAS NT 5.750% 8/15/10	105,375	105,375	108,617	103,363	X	
11	65,000 US TREAS NT 5.000% 8/15/11	68,725	68,725	72,389	69,327	X	
12	100,000 US TREAS NT 4.875% 2/15/12	110,242	110,242	111,930	107,633	X	
13	100,000 US TREAS NT 4.375% 8/15/12	102,191	102,191	112,110	107,617	X	
14							
15	100,000 FHLB 5.100% 5/08/18-09	99,750		100,688		X	
16	175,000 FED FARM CR 4.400% 2/13/15	175,000		175,575		X	
17							
18							
19							
20							

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	100,000 FHLMC 4.250% 12/12/18-11Q			0	100,000	0	98,632
2	55,000 FHLMC 6.625% 9/15/09			59,095		57,286	
3	100,000 FHLMC 2.000% 12/15/12-10C			0	100,000	0	99,887
4	65,000 FHLMC 5.125% 7/15/12			68,458	68,458	71,856	70,657
5	100,000 FHLMC 5.500% 12/05/17			100,000		100,566	
6	200,000 FHLMC 5.000% 7/15/16			200,000		200,240	
7	100,000 FNMA 5.250% 1/15/09			111,646		100,188	
8	145,000 FNMA 5.500% 3/15/11			144,118	144,118	158,617	153,293
9	75,000 FHLMC 3.500% 5/15/12-09			75,000		75,634	
10	100,000 FNMA 4.100% 05/28/19-10Q			0	100,000	0	97,001
11	300,000 FHLMC 5.000% 6/15/16-09			299,400		302,877	
12	300,000 FNMA 4.000% 08/10/16-10Q			0	300,000	0	300,046
13	100,000 FNMA 2.900% 04/07/14-11			0	100,000	0	99,860
14	75,000 FHLMC 4.500% 2/15/17-09			75,000		75,020	
15	200,000 FHLMC 4.000% 5/15/14-09			200,000		201,286	
16	150,000 FNMA 4.500% 2/13/19-09			150,000	150,000	149,462	145,031
17	100,000 FNMA 3.300% 11/05/10-09			100,000		100,875	
18	200,000 FNMA 4.080% 10/29/13-10			200,000	200,000	205,500	202,594

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		0	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold							
1	100,000 FHLB 4.050%	3133XSUW6	P	1/21/2009	2/10/2009	95,800	0	100,000	-4,200			-19,091
2	100,000 FHLMC 5.500%	3128X6SP2	P	12/13/2007	3/5/2009	100,000	0	100,000	0			-4,200
3	200,000 FHLMC 5.000%	3128X6XU5	P	5/8/2003	1/15/2009	200,000	0	200,000	0			0
4	75,000 FHLMC 3.500%	3133F2B53	P	5/19/2008	5/15/2009	75,000	0	75,000	0			0
5	300,000 FHLMC 5.000%	3133F2F42	P	6/11/2008	6/26/2009	300,000	0	299,400	600			600
6	75,000 FHLMC 4.500%	3133F2WJ0	P	2/4/2008	10/19/2009	75,000	0	75,000	0			0
7	200,000 FHLMC 4.000%	3133F2ZR9	P	4/25/2008	5/15/2009	200,000	0	200,000	0			0
8	100,000 FHLB 5.100%	3133XQYT3	P	4/23/2008	5/8/2009	100,000	0	99,750	250			250
9	175,000 FED FARM 4.400%	31331YUQ1	P	2/20/2008	2/24/2009	175,000	0	175,000	0			0
10	55,000 FHLMC 6.625%	3134A3M78	P	5/16/2002	9/15/2009	55,000	0	59,095	-4,095			-4,095
11	100,000 FNMA 5.250%	31359MEK5	P	5/8/2003	1/15/2009	100,000	0	111,646	-11,646			-11,646
12	100,000 FNMA 3.300%	3136F9M23	P	4/23/2008	5/5/2009	100,000	0	100,000	0			0

## Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

[illegible]

Part

5,095 0 0				
	Compensation	Benefits	Expense Account	Explanation
1	5,095			
2				
3				
4				
5				
6				
7				
8				
9				
10				

**FORM 990 PF, PART XV, LINE 3, "GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR"****3. Grants and Contributions Paid during the year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor.	Foundation status of recipient.	Purpose of Grant or Contribution	Amount
Name and address				
Hiram College P.O. Box 67 Hiram Ohio 44234	N/A	Educational	Public Support	19,600.00
Catholic University of America Office of University Development Washington, DC 20064	N/A	Educational	Public Support	12,250.00
Catholic Archdiocese of Miami, FL 9401 Biscayne Blvd Miami Shores, FL 33138	N/A	Religious	Public Support	12,250 00
Catholic Diocese of Youngstown 144 W. Wood Street Youngstown, OH 44503	N/A	Religious	Public Support	12,250.00
Welsh Home for the Aged 22199 Center Ridge Road Rocky River, OH 44166	N/A	Charitable	Public Support	4,900.00
Friends of Animals 777 Post Road, Ste 205 Darien, CT 06820	N/A	Charitable	Public Support	2,450.00
Park Vista Retirement Community 12616 Fifth Avenue Youngstown, OH 44504	N/A	Charitable	Public Support	9,800 00
Florida Christian Center 1115 Edgewood Avenue South Jacksonville, FL 33205	N/A	Charitable	Public Support	9,800 00
Sub-Total				83,300.00

**The following scholarships are not qualifying distributions for charitable purposes.  
A discriminatory provision in the trust document allows scholarships to male students only.**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substanstial contributor.	Foundation status of recipient.	Purpose of Grant or Contribution	Amount
Name and address				
Capital University 1 College & Main Columbus, OH 43209 FBO Martin Brinker	N/A	Educational	Scholarship	3,063.00
Youngstown State University One University Plaza Youngstown, OH 44555 FBO A Carmichael & R. Trimbur	N/A	Educational	Scholarship	6,125.00
Westminister College 319 S. Market Street New Wilmington, PA 16172 FBO: Marshall W. Finelli	N/A	Educational	Scholarship	3,062.00
				12,250.00
GRAND TOTAL:				95,550.00