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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	<p>Name of foundation CYRIL F. & MARIE O'NEIL FOUNDATION Number and street (or P O box number if mail is not delivered to street address) C/O SACKS PRESS & LACHER 600 THIRD AVEN Room/suite</p>	<p>A Employer identification number 34-6523819</p>																																																																																																																																																																				
		<p>B Telephone number 212-682-6640</p>																																																																																																																																																																				
		<p>C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p>																																																																																																																																																																				
		<p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>																																																																																																																																																																				
<p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p>																																																																																																																																																																						
<p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,750,149. (Part I, column (d) must be on cash basis.)</p>		<p>J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p>																																																																																																																																																																				
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</p>		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">(a) Revenue and expenses per books</th> <th style="width: 30%;">(b) Net investment income</th> <th style="width: 30%;">(c) Adjusted net income</th> <th style="width: 10%;">(d) Disbursements for charitable purposes (cash basis only)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">N/A</td> <td></td> </tr> <tr> <td>1 Contributions, gifts, grants, etc., received</td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 Interest on savings and temporary cash investments</td> <td></td> <td></td> <td></td> </tr> <tr> <td>4 Dividends and interest from securities</td> <td style="text-align: center;">207,903.</td> <td style="text-align: center;">207,903.</td> <td style="text-align: center;">STATEMENT 1</td> </tr> <tr> <td>5a Gross rents</td> <td></td> <td></td> <td></td> </tr> <tr> <td> b Net rental income or (loss)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>6a Net gain or (loss) from sale of assets not on line 10</td> <td style="text-align: center;">-988,459.</td> <td></td> <td></td> </tr> <tr> <td> b Gross sales price for all assets on line 6a</td> <td style="text-align: center;">1,166,835.</td> <td></td> <td></td> </tr> <tr> <td>7 Capital gain net income (from Part IV, line 2)</td> <td></td> <td style="text-align: center;">0.</td> <td></td> </tr> <tr> <td>8 Net short-term capital gain</td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 Income modifications</td> <td></td> <td></td> <td></td> </tr> <tr> <td>10a Gross sales less returns and allowances</td> <td></td> <td></td> <td></td> </tr> <tr> <td> b Less Cost of goods sold</td> <td></td> <td></td> <td></td> </tr> <tr> <td> c Gross profit or (loss)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 Other income</td> <td></td> <td></td> <td></td> </tr> <tr> <td>12 Total Add lines 1 through 11</td> <td style="text-align: center;">-780,556.</td> <td style="text-align: center;">207,903.</td> <td></td> </tr> <tr> <td>13 Compensation of officers, directors, trustees, etc</td> <td style="text-align: center;">0.</td> <td style="text-align: center;">0.</td> <td></td> </tr> <tr> <td>14 Other employee salaries and wages</td> <td></td> <td></td> <td></td> </tr> <tr> <td>15 Pension plans, employee benefits</td> <td></td> <td></td> <td></td> </tr> <tr> <td>16a Legal fees</td> <td style="text-align: center;">STMT 2</td> <td style="text-align: center;">4,420.</td> <td style="text-align: center;">4,420.</td> <td style="text-align: center;">0.</td> </tr> <tr> <td> b Accounting fees</td> <td style="text-align: center;">STMT 3</td> <td style="text-align: center;">13,560.</td> <td style="text-align: center;">13,560.</td> <td style="text-align: center;">0.</td> </tr> <tr> <td> c Other professional fees</td> <td style="text-align: center;">STMT 4</td> <td style="text-align: center;">25,240.</td> <td style="text-align: center;">25,240.</td> <td style="text-align: center;">0.</td> </tr> <tr> <td>17 Interest</td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Taxes</td> <td style="text-align: center;">STMT 5</td> <td style="text-align: center;">968.</td> <td style="text-align: center;">968.</td> <td style="text-align: center;">0.</td> </tr> <tr> <td>19 Depreciation and depletion</td> <td></td> <td></td> <td></td> </tr> <tr> <td>20 Occupancy</td> <td></td> <td></td> <td></td> </tr> <tr> <td>21 Travel, conferences, and meetings</td> <td></td> <td></td> <td></td> </tr> <tr> <td>22 Printing and publications</td> <td></td> <td></td> <td></td> </tr> <tr> <td>23 Other expenses</td> <td style="text-align: center;">STMT 6</td> <td style="text-align: center;">820.</td> <td style="text-align: center;">820.</td> <td style="text-align: center;">0.</td> </tr> <tr> <td>24 Total operating and administrative expenses. 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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	31,838.	30,731.	30,731.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	267,085.		
	b	Investments - corporate stock	5,274,588.	4,637,548.	4,451,569.
	c	Investments - corporate bonds	55,179.		
Liabilities	11	Investments - land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	259,065.	182,998.	182,998.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► RECEIVABLE-BROKER)	0.	84,851.	84,851.
	16	Total assets (to be completed by all filers)	5,887,755.	4,936,128.	4,750,149.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds	3,803,461.	3,803,461.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,084,294.	1,132,667.	
	30	Total net assets or fund balances	5,887,755.	4,936,128.	
	31	Total liabilities and net assets/fund balances	5,887,755.	4,936,128.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,887,755.
2	Enter amount from Part I, line 27a	2	-1,042,247.
3	Other increases not included in line 2 (itemize) ► PRIOR PERIOD ADJUSTMENT	3	90,620.
4	Add lines 1, 2, and 3	4	4,936,128.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,936,128.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED			P		
b SCHEDULE ATTACHED			P		
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 240,461.		364,593.			-124,132.
b 926,374.		1,790,701.			-864,327.
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					-124,132.
b					-864,327.
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		-988,459.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	262,033.	5,392,077.	.048596
2007	366,750.	6,422,362.	.057105
2006	384,600.	6,392,347.	.060166
2005	330,000.	6,357,103.	.051910
2004	914,293.	6,536,921.	.139866

2 Total of line 1, column (d)

2 .357643

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .071529

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 4,544,321.

5 Multiply line 4 by line 3

5 325,051.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,629.

7 Add lines 5 and 6

7 326,680.

8 Enter qualifying distributions from Part XII, line 4

8 216,683.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	}	1	3,258.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	3,258.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3	Add lines 1 and 2		5	3,258.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,421.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,421.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,163.	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ►	11	0.	

Part VII-A | Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	<input checked="" type="checkbox"/>	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input checked="" type="checkbox"/>	
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input checked="" type="checkbox"/>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year?		
	<i>If "Yes," complete Part II, col. (c), and Part XV.</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NONE</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input checked="" type="checkbox"/>	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input checked="" type="checkbox"/>	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

Website address ► **N/A**

14 The books are in care of ► **SACKS, PRESS & LACHER P.C.** Telephone no. ► **212-682-6640**
Located at ► **600 THIRD AVENUE, NEW YORK, NY** ZIP+4 ► **10016**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

N/A►

Organizations relying on a current notice regarding disaster assistance check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes No

If "Yes," list the years ► _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

4a

► _____, _____, _____

4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

4b**X**

Form 990-PF (2009)

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A ►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes No

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes No

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ►

0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,539,814.
b	Average of monthly cash balances	1b	73,710.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,613,524.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,613,524.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,203.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,544,321.
6	Minimum investment return. Enter 5% of line 5	6	227,216.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	227,216.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,258.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,258.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	223,958.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	223,958.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	223,958.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	216,683.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	216,683.
b	Cash distribution test (attach the required schedule)	5	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	216,683.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				223,958.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	599,761.			
b From 2005	23,391.			
c From 2006	73,704.			
d From 2007	75,805.			
e From 2008				
f Total of lines 3a through e	772,661.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 216,683.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				216,683.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	7,275.			7,275.
6 Enter the net total of each column as indicated below:	765,386.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	592,486.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	172,900.			
10 Analysis of line 9:				
a Excess from 2005	23,391.			
b Excess from 2006	73,704.			
c Excess from 2007	75,805.			
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SCHEDULE ATTACHED	NONE	PUBLIC CHARITY	GENERAL PURPOSES	216,683.
Total				► 3a 216,683.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	207,903.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-988,459.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-780,556.	0.
13 Total. Add line 12, columns (b), (d), and (e)					
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Sign Here Preparer's signature		Date 2/25/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number P00192737
Paid Preparer's Use Only Firm's name (or yours if self-employed), address, and ZIP code ►		SACKS PRESS & LACHER PC 600 THIRD AVENUE NEW YORK, NY 10016-1901 EIN ► 13-3050313 Phone no. 212-682-6640		

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN-NOMINEE	207,903.	0.	207,903.
TOTAL TO FM 990-PF, PART I, LN 4	207,903.	0.	207,903.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,420.	4,420.		0.
TO FM 990-PF, PG 1, LN 16A	4,420.	4,420.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING BOOKKEEPING	4,200. 9,360.	4,200. 9,360.		0. 0.
TO FORM 990-PF, PG 1, LN 16B	13,560.	13,560.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY CUSTODY FEE	18,690. 6,550.	18,690. 6,550.		0. 0.
TO FORM 990-PF, PG 1, LN 16C	25,240.	25,240.		0.

CYRIL F. & MARIE O'NEIL FOUNDATION

34-6523819

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	968.	968.		0.
TO FORM 990-PF, PG 1, LN 18	968.	968.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	820.	820.		0.
TO FORM 990-PF, PG 1, LN 23	820.	820.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	4,637,548.	4,451,569.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,637,548.	4,451,569.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET ASSETS	COST	182,998.	182,998.
TOTAL TO FORM 990-PF, PART II, LINE 13		182,998.	182,998.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RALPH M. O'NEIL 615 HEATH STREET CHESTNUT HILL, MA 02467	PRESIDENT 10.00	0.	0.	0.
MONICA O'NEIL 223 MARSH STREET BELMONT, MA 02478	DIRECTOR 2.00	0.	0.	0.
ANNE O'NEIL 1 TOWN HOUSE ROAD WESTON, MA 02493	DIRECTOR 2.00	0.	0.	0.
MARK O'NEIL 13609 SOVEREIGN COURT RICHMOND, VA 23233	DIRECTOR 2.00	0.	0.	0.
KAREN O'NEIL 20 ROCK HILL WAY BEDFORD, NY 10506	DIRECTOR 2.00	0.	0.	0.
MARIA O'NEIL 7700 SHERMAN ROAD GATES MILLS, OH 44040	DIRECTOR 2.00	0.	0.	0.
STEPHEN O'NEIL 163 EAST 81ST STREET NEW YORK, NY 10028	DIRECTOR 2.00	0.	0.	0.
PETER O'NEIL 1675 LARIMER STREET DENVER, CO 80202	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**CYRIL F. & MARIE E. O'NEIL FOUNDATION
CHARITABLE CONTRIBUTIONS
DECEMBER 31, 2009**

American Cancer Society	250.00
Anthony Hyde Elementary School PTA	2,000.00
Bedford Fire Department	500.00
Bedford Free Library	500.00
Belmont Hill School	5,000.00
Boston College	1,000.00
Boys Hope Girls Hope	1,000.00
Bravo, Colorado	3,000.00
Bridge Over Troubled Water	200.00
Bright Future Foundation	500.00
Caramoor Center For Music And The Arts	600.00
Children's Hearing and Speech Foundation	6,000.00
Children's Hospital Foundation	9,000.00
Children's House Of Washington	1,000.00
Cleveland Hearing & Speech Center	10,000.00
Colorado Academy	3,500.00
Colorado College	2,000.00
Colorado Public Radio	500.00
Convent Of The Sacred Heart	33,500.00
Cystic Fibrosis Foundation	500.00
Dana Farber Cancer Institute	200.00
Denver Academy	18,333.33
Doctors Without Borders	200.00
Fair Chance DC	2,500.00
Family Learning Center	500.00
Foundation For Landscape Studies	2,500.00
Freedom Institute	5,000.00
Georgetown University	1,000.00
Gore Range Natural Science School	500.00
Habitat For Humanity International	2,000.00
Hope For Honduran Children	3,000.00
Laurel School	1,000.00
Les Streeter Program	500.00
Lewis And Clark College	3,000.00
Maryknoll Fathers And Brothers	5,000.00
Maryknoll Sisters	5,000.00
Mercy Corps	400.00
Middlebury College	2,500.00
Music Theatre Group	6,000.00
Nashoba Brookes School	2,500.00
New England Aquarium	1,000.00

Pencils For Kids, Inc.	2,000.00
Pine Street Inn	200.00
Planned Parenthood	300.00
Pound Ridge Volunteer Fire Department	500.00
River's Music School	250.00
Rivertree Productions	1,950.00
Rocky Mountain Public Broadcasting Network	500.00
Rosie's Place	500.00
Roxbury Latin	1,000.00
Southern California Public Radio	1,000.00
St. Francis House	200.00
St. Thomas More Play Group	7,000.00
St. Timothy's School	15,000.00
St. Vincent Senior Citizen Nutrition Program	2,000.00
Stanford Graduate School Of Business	1,000.00
Tabor Academy	5,500.00
The Canaan Ridge School	2,000.00
The Fenn School Annual Fund	2,500.00
The National Multiple Sclerosis Society	1,000.00
The Potomac School [Annual Fund]	4,000.00
THS Treasury	1,000.00
University School	5,000.00
Vail Symposium	5,000.00
Vail Valley Institute	500.00
Vail Valley Medical Center Foundation	1,000.00
Vilar Center For The Arts	2,000.00
WBUR	100.00
Westminster	5,000.00
WPI	5,000.00
Youth Foundation	500.00

216,683.33

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	01-08-09	1,700	Bristol-Myers Squibb Co	46,189	38,044		-8,144
03-08-07	01-08-09	24,151	FREDDIE MAC GOLD 4.5% SEP 1 2035 4 500% Due 09-01-35	22,846	24,392		1,546
03-08-07	01-08-09	20,141	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	19,092	20,343		1,250
03-08-07	01-08-09	350	Verizon Communications Inc.	12,744	11,252		-1,493
03-08-07	01-15-09	12	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	12	12		-1
03-08-07	01-15-09	92	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	88	92		4
03-08-07	01-15-09	171	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	162	171		9
03-08-07	01-15-09	25	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	26	25		0
03-08-07	01-16-09	240	Bank of America Corp	12,213	1,713		-10,500
03-08-07	01-16-09	4,010	Bank of America Corp.	204,054	29,205		-174,849
10-07-08	01-16-09	2,600	Bank of America Corp.	71,236	18,936	-52,300	
03-08-07	01-21-09	48	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	50	48		-2
03-08-07	01-26-09	92	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	87	92		5
03-08-07	01-30-09	12	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	12	12		-1
03-08-07	01-30-09	26	GNMA Pool 6% 03/15/33 6 000% Due 03-15-33	26	26		0
03-08-07	01-30-09	75	FREDDIE MAC GOLD 4 5% SEP 1 2035 4.500% Due 09-01-35	71	75		4
03-08-07	01-30-09	224	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	214	224		10
03-08-07	01-30-09	28	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	30	28		-1
03-08-07	01-30-09	153	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	145	153		8
03-08-07	02-19-09	6,635	Cemex S.A.B. de C V. (ADR)	209,385	43,557		-165,829
03-08-07	02-19-09	4,900	Dow Chemical Co.	209,112	40,894		-168,218
03-08-07	02-24-09	4,150	JP Morgan Chase & Co.	202,524	82,830		-119,694
03-08-07	02-27-09	13	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	14	13		-1
03-08-07	02-27-09	26	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	26	26		0
03-08-07	02-27-09	91	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	87	91		4

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	02-27-09	456	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	431	456		25
03-08-07	02-27-09	76	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	79	76		-4
03-08-07	02-27-09	171	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	162	171		9
03-08-07	04-02-09	1,500	Ford Motor Cap Tr II	55,450	12,539		-42,911
03-08-07	04-03-09	5,100	HCP Inc.	190,973	101,215		-89,758
03-08-07	04-06-09	2,900	Ford Motor Cap Tr II	107,204	32,067		-75,137
03-08-07	04-15-09	11	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	11	11		0
03-08-07	04-15-09	26	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	27	26		0
03-08-07	04-15-09	202	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	191	202		11
03-08-07	04-15-09	321	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	306	321		15
03-08-07	04-15-09	67	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	70	67		-3
03-08-07	04-15-09	288	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	273	288		15
03-08-07	05-15-09	14	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	14	14		-1
03-08-07	05-15-09	26	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	26	26		0
03-08-07	05-15-09	42	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	40	42		2
03-08-07	05-15-09	335	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	319	335		15
03-08-07	05-18-09	84	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	88	84		-4
03-08-07	05-26-09	140	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	133	140		7
06-03-08	05-29-09	7,100	U.S. Bancorp	232,247	132,793	-99,454	
03-08-07	06-10-09	9,568	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	9,070	9,185		116
03-08-07	06-15-09	15	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	15	15		-1
03-08-07	06-15-09	228	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	218	228		10
03-08-07	06-15-09	255	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	241	255		14

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	06-15-09	533	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	543	533		-10
03-08-07	06-18-09	45	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	48	45		-2
03-08-07	06-25-09	254	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	240	254		13
03-08-07	07-15-09	25	GNMA Pool 6% 03/15/33 6 000% Due 03-15-33	26	25		0
03-08-07	07-15-09	459	GNMA Pool 4.5% 08/15/33 4 500% Due 08-15-33	438	459		21
03-08-07	07-15-09	583	FREDDIE MAC GOLD 4 5% SEP 1 2035 4 500% Due 09-01-35	551	583		31
03-08-07	07-15-09	10	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	11	10		0
03-08-07	07-20-09	77	Federal Nat Mortgage 7.00% 03/18/27 7 000% Due 03-18-27	81	77		-4
03-08-07	07-27-09	155	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	147	155		8
03-08-07	07-31-09	113	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	107	113		6
06-03-08	08-04-09	800	Kraft Foods Inc.	25,977	22,455		-3,522
04-16-07	08-04-09	450	Kimberly-Clark Corp.	31,722	26,334		-5,388
03-08-07	08-17-09	20	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	21	20		-1
03-08-07	08-17-09	300	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	284	300		16
03-08-07	08-17-09	820	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	783	820		37
03-08-07	08-17-09	1,251	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	1,274	1,251		-23
03-08-07	08-18-09	85	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	89	85		-4
03-08-07	09-15-09	17	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	17	17		-1
03-08-07	09-15-09	24	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	24	24		0
03-08-07	09-15-09	128	FREDDIE MAC GOLD 4.5% SEP 1 2035 4 500% Due 09-01-35	121	128		7
03-08-07	09-15-09	275	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	263	275		12
03-08-07	09-18-09	34	Federal Nat Mortgage 7 00% 03/18/27 7.000% Due 03-18-27	36	34		-2

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	09-25-09	21	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	20	21		1
03-08-07	09-30-09	13	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	14	13		-1
03-08-07	09-30-09	276	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	261	276		15
03-08-07	09-30-09	488	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	497	488		-9
03-08-07	09-30-09	592	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	565	592		27
03-08-07	09-30-09	33	Federal Nat Mortgage 7 00% 03/18/27 7.000% Due 03-18-27	35	33		-2
03-08-07	09-30-09	22	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	21	22		1
04-16-07	10-05-09	1,550	Vodafone Group PLC (ADR)	43,311	34,363		-8,948
05-29-09	10-30-09	400	HSBC Holdings PLC (ADR)	18,237	22,257	4,021	
05-18-07	10-30-09	350	Health Care REIT Inc.	14,888	15,377		489
01-08-09	10-30-09	150	3M Co.	8,715	11,016	2,301	
03-08-07	10-30-09	400	Diageo PLC (ADR)	30,640	25,942		-4,698
03-08-07	10-30-09	1,500	Unilever N.V. (ADR)	38,579	46,245		7,665
03-08-07	11-16-09	11	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	12	11		0
03-08-07	11-16-09	23	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	24	23		0
03-08-07	11-16-09	386	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	365	386		21
03-08-07	11-16-09	462	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	441	462		21
03-08-07	11-18-09	81	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	85	81		-4
04-16-07	11-23-09	480	Kimberly-Clark Corp.	33,837	31,530		-2,307
03-08-07	11-23-09	95,000	U S A BONDS 7 1/8% FEB 15 2023 1.800% Due 02-15-23	120,294	126,706		6,412
03-08-07	11-25-09	21	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	20	21		1
03-08-07	11-25-09	55,000	General Motors 6.875% 09/15/11 6.875% Due 09-15-11	55,179	51,975		-3,204
03-08-07	11-30-09	13,010	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	13,250	13,035		-215
03-08-07	11-30-09	874	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	912	886		-26
03-08-07	11-30-09	38,921	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	37,153	39,265		2,112

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	12-15-09	459	FREDDIE MAC GOLD 4.5% SEP 1 2035 4 500% Due 09-01-35	434	459		25
03-08-07	12-18-09	34	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	36	34		-2
03-08-07	12-22-09	92	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	87	92		5
03-08-07	12-29-09	3,675	Federal Nat Mortgage 7.00% 03/18/27 7 000% Due 03-18-27	3,862	3,565		-298
03-08-07	12-29-09	20,988	FREDDIE MAC GOLD 4.5% SEP 1 2035 4 500% Due 09-01-35	19,854	20,568		714
03-08-07	12-29-09	9,144	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	8,668	8,824		156
04-21-09	12-30-09	1,800	Microsoft Corp.	34,158	55,459	21,301	
TOTAL GAINS						27,622	20,897
TOTAL LOSSES						-151,754	-885,224
TOTAL REALIZED GAIN/LOSS				2,155,294	1,166,835	-124,132	-864,327
TOTAL REALIZED GAIN/LOSS				-988,459			

**CYRIL F. & MARIE E. O'NEIL FOUNDATION
CHARITABLE CONTRIBUTIONS
DECEMBER 31, 2009**

American Cancer Society	250.00
Anthony Hyde Elementary School PTA	2,000.00
Bedford Fire Department	500.00
Bedford Free Library	500.00
Belmont Hill School	5,000.00
Boston College	1,000.00
Boys Hope Girls Hope	1,000.00
Bravo, Colorado	3,000.00
Bridge Over Troubled Water	200.00
Bright Future Foundation	500.00
Caramoor Center For Music And The Arts	600.00
Children's Hearing and Speech Foundation	6,000.00
Children's Hospital Foundation	9,000.00
Children's House Of Washington	1,000.00
Cleveland Hearing & Speech Center	10,000.00
Colorado Academy	3,500.00
Colorado College	2,000.00
Colorado Public Radio	500.00
Convent Of The Sacred Heart	33,500.00
Cystic Fibrosis Foundation	500.00
Dana Farber Cancer Institute	200.00
Denver Academy	18,333.33
Doctors Without Borders	200.00
Fair Chance DC	2,500.00
Family Learning Center	500.00
Foundation For Landscape Studies	2,500.00
Freedom Institute	5,000.00
Georgetown University	1,000.00
Gore Range Natural Science School	500.00
Habitat For Humanity International	2,000.00
Hope For Honduran Children	3,000.00
Laurel School	1,000.00
Les Streeter Program	500.00
Lewis And Clark College	3,000.00
Maryknoll Fathers And Brothers	5,000.00
Maryknoll Sisters	5,000.00
Mercy Corps	400.00
Middlebury College	2,500.00
Music Theatre Group	6,000.00
Nashoba Brookes School	2,500.00
New England Aquarium	1,000.00

Pencils For Kids, Inc.	2,000.00
Pine Street Inn	200.00
Planned Parenthood	300.00
Pound Ridge Volunteer Fire Department	500.00
River's Music School	250.00
Rivertree Productions	1,950.00
Rocky Mountain Public Broadcasting Network	500.00
Rosie's Place	500.00
Roxbury Latin	1,000.00
Southern California Public Radio	1,000.00
St. Francis House	200.00
St. Thomas More Play Group	7,000.00
St. Timothy's School	15,000.00
St. Vincent Senior Citizen Nutrition Program	2,000.00
Stanford Graduate School Of Business	1,000.00
Tabor Academy	5,500.00
The Canaan Ridge School	2,000.00
The Fenn School Annual Fund	2,500.00
The National Multiple Sclerosis Society	1,000.00
The Potomac School [Annual Fund]	4,000.00
THS Treasury	1,000.00
University School	5,000.00
Vail Symposium	5,000.00
Vail Valley Institute	500.00
Vail Valley Medical Center Foundation	1,000.00
Vilar Center For The Arts	2,000.00
WBUR	100.00
Westminster	5,000.00
WPI	5,000.00
Youth Foundation	500.00

216,683.33

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	01-08-09	1,700	Bristol-Myers Squibb Co.	46,189	38,044		-8,144
03-08-07	01-08-09	24,151	FREDDIE MAC GOLD 4.5% SEP 1 2035 4 500% Due 09-01-35	22,846	24,392		1,546
03-08-07	01-08-09	20,141	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	19,092	20,343		1,250
03-08-07	01-08-09	350	Verizon Communications Inc.	12,744	11,252		-1,493
03-08-07	01-15-09	12	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	12	12		-1
03-08-07	01-15-09	92	GNMA Pool 4.5% 08/15/33 4 500% Due 08-15-33	88	92		4
03-08-07	01-15-09	171	FREDDIE MAC GOLD 4.5% SEP 1 2035 4 500% Due 09-01-35	162	171		9
03-08-07	01-15-09	25	GNMA Pool 6% 03/15/33 6 000% Due 03-15-33	26	25		0
03-08-07	01-16-09	240	Bank of America Corp.	12,213	1,713		-10,500
03-08-07	01-16-09	4,010	Bank of America Corp	204,054	29,205		-174,849
10-07-08	01-16-09	2,600	Bank of America Corp.	71,236	18,936	-52,300	
03-08-07	01-21-09	48	Federal Nat Mortgage 7.00% 03/18/27 7 000% Due 03-18-27	50	48		-2
03-08-07	01-26-09	92	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	87	92		5
03-08-07	01-30-09	12	GNMA Pool 7% 11/15/24 7 000% Due 11-15-24	12	12		-1
03-08-07	01-30-09	26	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	26	26		0
03-08-07	01-30-09	75	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	71	75		4
03-08-07	01-30-09	224	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	214	224		10
03-08-07	01-30-09	28	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	30	28		-1
03-08-07	01-30-09	153	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	145	153		8
03-08-07	02-19-09	6,635	Cemex S.A B. de C V. (ADR)	209,385	43,557		-165,829
03-08-07	02-19-09	4,900	Dow Chemical Co.	209,112	40,894		-168,218
03-08-07	02-24-09	4,150	JP Morgan Chase & Co.	202,524	82,830		-119,694
03-08-07	02-27-09	13	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	14	13		-1
03-08-07	02-27-09	26	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	26	26		0
03-08-07	02-27-09	91	GNMA Pool 4.5% 08/15/33 4 500% Due 08-15-33	87	91		4

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	02-27-09	456	FREDDIE MAC GOLD 4 5% SEP 1 2035 4 500% Due 09-01-35	431	456		25
03-08-07	02-27-09	76	Federal Nat Mortgage 7 00% 03/18/27 7.000% Due 03-18-27	79	76		-4
03-08-07	02-27-09	171	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	162	171		9
03-08-07	04-02-09	1,500	Ford Motor Cap Tr II	55,450	12,539		-42,911
03-08-07	04-03-09	5,100	HCP Inc.	190,973	101,215		-89,758
03-08-07	04-06-09	2,900	Ford Motor Cap Tr II	107,204	32,067		-75,137
03-08-07	04-15-09	11	GNMA Pool 7% 11/15/24 7 000% Due 11-15-24	11	11		0
03-08-07	04-15-09	26	GNMA Pool 6% 03/15/33 6 000% Due 03-15-33	27	26		0
03-08-07	04-15-09	202	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	191	202		11
03-08-07	04-15-09	321	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	306	321		15
03-08-07	04-15-09	67	Federal Nat Mortgage 7 00% 03/18/27 7.000% Due 03-18-27	70	67		-3
03-08-07	04-15-09	288	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	273	288		15
03-08-07	05-15-09	14	GNMA Pool 7% 11/15/24 7 000% Due 11-15-24	14	14		-1
03-08-07	05-15-09	26	GNMA Pool 6% 03/15/33 6 000% Due 03-15-33	26	26		0
03-08-07	05-15-09	42	FREDDIE MAC GOLD 4.5% SEP 1 2035 4 500% Due 09-01-35	40	42		2
03-08-07	05-15-09	335	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	319	335		15
03-08-07	05-18-09	84	Federal Nat Mortgage 7 00% 03/18/27 7.000% Due 03-18-27	88	84		-4
03-08-07	05-26-09	140	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	133	140		7
06-03-08	05-29-09	7,100	U S Bancorp	232,247	132,793	-99,454	
03-08-07	06-10-09	9,568	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	9,070	9,185		116
03-08-07	06-15-09	15	GNMA Pool 7% 11/15/24 7 000% Due 11-15-24	15	15		-1
03-08-07	06-15-09	228	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	218	228		10
03-08-07	06-15-09	255	FREDDIE MAC GOLD 4 5% SEP 1 2035 4.500% Due 09-01-35	241	255		14

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.
REALIZED GAINS AND LOSSES
Cymaron Foundation
From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	06-15-09	533	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	543	533		-10
03-08-07	06-18-09	45	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	48	45		-2
03-08-07	06-25-09	254	Fannie Mae 4 50% 8/1/2033 4.500% Due 08-01-33	240	254		13
03-08-07	07-15-09	25	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	26	25		0
03-08-07	07-15-09	459	GNMA Pool 4 5% 08/15/33 4.500% Due 08-15-33	438	459		21
03-08-07	07-15-09	583	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	551	583		31
03-08-07	07-15-09	10	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	11	10		0
03-08-07	07-20-09	77	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	81	77		-4
03-08-07	07-27-09	155	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	147	155		8
03-08-07	07-31-09	113	Fannie Mae 4 50% 8/1/2033 4.500% Due 08-01-33	107	113		6
06-03-08	08-04-09	800	Kraft Foods Inc.	25,977	22,455		-3,522
04-16-07	08-04-09	450	Kimberly-Clark Corp.	31,722	26,334		-5,388
03-08-07	08-17-09	20	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	21	20		-1
03-08-07	08-17-09	300	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	284	300		16
03-08-07	08-17-09	820	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	783	820		37
03-08-07	08-17-09	1,251	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	1,274	1,251		-23
03-08-07	08-18-09	85	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	89	85		-4
03-08-07	09-15-09	17	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	17	17		-1
03-08-07	09-15-09	24	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	24	24		0
03-08-07	09-15-09	128	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	121	128		7
03-08-07	09-15-09	275	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	263	275		12
03-08-07	09-18-09	34	Federal Nat Mortgage 7 00% 03/18/27 7.000% Due 03-18-27	36	34		-2

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.

REALIZED GAINS AND LOSSES

Cymaron Foundation

From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	09-25-09	21	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	20	21		1
03-08-07	09-30-09	13	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	14	13		-1
03-08-07	09-30-09	276	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	261	276		15
03-08-07	09-30-09	488	GNMA Pool 6% 03/15/33 6.000% Due 03-15-33	497	488		-9
03-08-07	09-30-09	592	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	565	592		27
03-08-07	09-30-09	33	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	35	33		-2
03-08-07	09-30-09	22	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	21	22		1
04-16-07	10-05-09	1,550	Vodafone Group PLC (ADR)	43,311	34,363		-8,948
05-29-09	10-30-09	400	HSBC Holdings PLC (ADR)	18,237	22,257	4,021	
05-18-07	10-30-09	350	Health Care REIT Inc.	14,888	15,377		489
01-08-09	10-30-09	150	3M Co.	8,715	11,016	2,301	
03-08-07	10-30-09	400	Diageo PLC (ADR)	30,640	25,942		-4,698
03-08-07	10-30-09	1,500	Unilever N.V. (ADR)	38,579	46,245		7,665
03-08-07	11-16-09	11	GNMA Pool 7% 11/15/24 7.000% Due 11-15-24	12	11		0
03-08-07	11-16-09	23	GNMA Pool 6% 03/15/33 6 000% Due 03-15-33	24	23		0
03-08-07	11-16-09	386	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	365	386		21
03-08-07	11-16-09	462	GNMA Pool 4.5% 08/15/33 4.500% Due 08-15-33	441	462		21
03-08-07	11-18-09	81	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	85	81		-4
04-16-07	11-23-09	480	Kimberly-Clark Corp.	33,837	31,530		-2,307
03-08-07	11-23-09	95,000	U S A BONDS 7 1/8% FEB 15 2023 1.800% Due 02-15-23	120,294	126,706		6,412
03-08-07	11-25-09	21	Fannie Mae 4.50% 8/1/2033 4 500% Due 08-01-33	20	21		1
03-08-07	11-25-09	55,000	General Motors 6.875% 09/15/11 6.875% Due 09-15-11	55,179	51,975		-3,204
03-08-07	11-30-09	13,010	GNMA Pool 6% 03/15/33 6 000% Due 03-15-33	13,250	13,035		-215
03-08-07	11-30-09	874	GNMA Pool 7% 11/15/24 7 000% Due 11-15-24	912	886		-26
03-08-07	11-30-09	38,921	GNMA Pool 4 5% 08/15/33 4 500% Due 08-15-33	37,153	39,265		2,112

SCHAFFER CULLEN CAPITAL MANAGEMENT, INC.
 REALIZED GAINS AND LOSSES
Cymaron Foundation
From 12-31-08 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-08-07	12-15-09	459	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	434	459		25
03-08-07	12-18-09	34	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	36	34		-2
03-08-07	12-22-09	92	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	87	92		5
03-08-07	12-29-09	3,675	Federal Nat Mortgage 7.00% 03/18/27 7.000% Due 03-18-27	3,862	3,565		-298
03-08-07	12-29-09	20,988	FREDDIE MAC GOLD 4.5% SEP 1 2035 4.500% Due 09-01-35	19,854	20,568		714
03-08-07	12-29-09	9,144	Fannie Mae 4.50% 8/1/2033 4.500% Due 08-01-33	8,668	8,824		156
04-21-09	12-30-09	1,800	Microsoft Corp	34,158	55,459	21,301	
TOTAL GAINS						27,622	20,897
TOTAL LOSSES						-151,754	-885,224
TOTAL REALIZED GAIN/LOSS		-988,459				-124,132	-864,327