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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

**Clement O. Miniger Memorial
Foundation**

Number and street (or P O box number if mail is not delivered to street address)

709 Madison Avenue P.O. Box 1985 Rm 205

Room/suite

City or town, state, and ZIP code

Toledo OH 43603-1985

A Employer identification number

34-6523024

B Telephone number (see page 10 of the Instructions)

419-241-3124C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) **\$ 11,055,156**J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11			
	4 Dividends and interest from securities	258,424	258,424		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-179,527			
	b Gross sales price for all assets on line 6a	5,721,332			
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	78,908	258,435	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 1	9,086	4,543		4,543
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 2	26,023	13,012		13,011
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	2,646	2,546		100
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	212	106		106
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	236	118		118
	24 Total operating and administrative expenses. Add lines 13 through 23	38,203	20,325		17,878
	25 Contributions, gifts, grants paid	549,500			549,500
26 Total expenses and disbursements. Add lines 24 and 25	587,703	20,325	0	567,378	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-508,795				
b Net investment income (if negative, enter -0-)		238,110			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the Instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	513,722	272,639	272,639
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 5	7,543,472	7,785,369	9,170,654
	c Investments—corporate bonds (attach schedule) See Stmt 6	2,088,276	1,603,642	1,611,852
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶ See Statement 7)	8,441	11	11	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,153,911	9,661,661	11,055,156	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 8)		212	
	23 Total liabilities (add lines 17 through 22)	0	212	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,142,440	2,142,440	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	8,011,477	7,519,009	
30 Total net assets or fund balances (see page 17 of the instructions)	10,153,917	9,661,449		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,153,917	9,661,661		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,153,917
2 Enter amount from Part I, line 27a	2	-508,795
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	16,334
4 Add lines 1, 2, and 3	4	9,661,456
5 Decreases not included in line 2 (itemize) ▶ See Statement 10	5	7
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,661,449

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PNC Bank Agency- see attached	P	Various	Various
b PNC Bank Agency-see attached	P	Various	Various
c PNC Bank - Cap Gain Dist			
d PNC Bank - Non-Dividend Distr			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,206,981		3,518,030	-311,049
b 2,507,299		2,382,829	124,470
c 6,712			6,712
d 340			340
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-311,049
b			124,470
c			6,712
d			340
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-179,527
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 </div>	3	124,470

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	714,474	12,217,122	0.058481
2007	673,505	14,349,086	0.046937
2006	604,500	13,260,940	0.045585
2005	566,176	12,330,927	0.045915
2004	497,103	11,512,667	0.043179

2 Total of line 1, column (d)	2	0.240097
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048019
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,681,499
5 Multiply line 4 by line 3	5	464,896
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,381
7 Add lines 5 and 6	7	467,277
8 Enter qualifying distributions from Part XII, line 4	8	567,378

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,381
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	2,381
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,381
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,392	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,392	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 11 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► CHERYL SMITH 709 MADISON AVE. Located at ► TOLEDO, OH	Telephone no. ► 419-241-3124 ZIP+4 ► 43604		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A 1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 None**2****3****4****Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,205,834
b	Average of monthly cash balances	1b	623,099
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	9,828,933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,828,933
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	147,434
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,681,499
6	Minimum investment return. Enter 5% of line 5	6	484,075

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	484,075
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,381
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,381
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	481,694
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	481,694
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	481,694

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	567,378
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	567,378
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,381
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	564,997

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				481,694
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			539,231	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 567,378				
a Applied to 2008, but not more than line 2a			539,231	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				28,147
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				453,547
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 12				549,500
Total			▶ 3a	549,500
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Shumaker Loop & Kendrick LLP	\$ 9,086	\$ 4,543	\$	\$ 4,543
Total	\$ 9,086	\$ 4,543	\$ 0	\$ 4,543

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
National City Bank Agency Fee	\$ 25,823	\$ 12,912	\$	\$ 12,911
National City Tax Prep	200	100		100
Total	\$ 26,023	\$ 13,012	\$ 0	\$ 13,011

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes Paid	\$ 2,446	\$ 2,446	\$	\$
Filing Fee-Secretary of State of	200	100		100
Total	\$ 2,646	\$ 2,546	\$ 0	\$ 100

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Safety Deposit Box	107	53		54
Check printing fee	81	41		40
Bank checking fees	20	10		10
Other deduction for ADR	28	14		14
Total	236	118	0	118
	\$	\$	\$	\$

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Federal Statements

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Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
National City Bank Agency	\$ 7,491,740	\$ 7,784,249	Cost	\$ 9,170,654
National City Bank Agency - PFD	51,732		Cost	
Deferred Loss on Expired HD Put		1,120	Cost	
Total	\$ 7,543,472	\$ 7,785,369		\$ 9,170,654

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
National City Bank Agency	\$ 1,888,276	\$ 1,492,072	Cost	\$ 1,524,572
National City Bank Agency - Alt	200,000	111,570	Cost	87,280
Total	\$ 2,088,276	\$ 1,603,642		\$ 1,611,852

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Accrued Interest Paid on Purchase	\$ 7,934	\$	\$
Accrued and Taxable Income	507	11	11
Total	\$ 8,441	\$ 11	\$ 11

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Uncashed Check	\$	\$ 212
Total	\$ 0	\$ 212

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Internal Revenue Service Tax Refund for 2008	\$ 16,334
Total	\$ 16,334

Federal Statements**Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
Other Adjustments	\$ 6
Rounding	1
Total	\$ 7

MINIGER Clement O. Miniger Memorial
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**Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
George M. Jones, III 709 Madison Avenue Toledo OH 43624	PRES/TRUSTEE	0.00	0	0	0
William F. Buckley P. O. Box 1687 Toledo OH 43603-1687	TRUSTEE	0.00	0	0	0
Severn Joyce 1622 Swan Creek Toledo OH 43614	TRUSTEE	0.00	0	0	0
Mark Schaffer One Seagate, Suite 1980 Toledo OH 43604	SEC/TRUSTEE	0.00	0	0	0
Steve Staelin 2970 Valleyview Drive Toledo OH 43615	TRUSTEE	0.00	0	0	0
Edward Weber 6140 North Chanticleer Drive Maumee OH 43537	TRUSTEE	0.00	0	0	0
Marna Ramnath 9165 Summer Song Lane Sylvania OH 43560	TRUSTEE	0.00	0	0	0
Justice Johnson Four Seagate, 8th Floor Toledo OH 43604	TRUSTEE	0.00	0	0	0

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Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
Advocates for Basic Legal	740 Spitzer Building	none	n/a	general	20,000
Toledo OH 43604					
Arts Com. of Great Toledo	1838 Parkwood Ave.,	none	n/a	general	8,000
Toledo OH 43604					
Bowling Green State Univ	College of Business	none	n/a	general	5,000
Bowling Green OH 43403					
Black Swamp Conservancy	115 West Front St.	none	n/a	general	10,000
Perrysburg OH 43552					
Boyer/Riverfront, Inc	2201 Ottawa Drive	none	n/a	general	10,000
Toledo OH 43623					
Boys & Girls Clubs of Tol	2250 N. Detroit Ave.	none	n/a	general	52,000
Toledo OH 43606					
Compass Corp for Recovery	2465 Collingwood Blvd.	none	n/a	general	12,000
Toledo OH 43620					
Erie Shores Council, BSA	P.O. Box 337	none	n/a	general	12,000
Toledo OH 43697					
Libbey House Foundation	P.O. Box 926	none	n/a	general	5,000
Perrysburg OH 43552					
Lourdes College	6832 Convent Blvd.	none	n/a	general	15,000
Sylvania OH 43560					
Hospice of Northwest Ohio	30000 E. River Rd.	none	n/a	general	8,000
Perrysburg OH 43551					
Junior Achievement	2239 Cheyenne Blvd.	none	n/a	general	12,000
Toledo OH 43614					
Ohio Foundation of Indepe	21 East State Street	none	n/a	general	25,000
Columbus OH 43215					
The Sight Center	1819 Canton	none	n/a	general	8,000
Toledo OH 43624					
Toledo Area Humane Societ	1920 Indianwood Circle	none	n/a	general	8,000
Maumee OH 43537					
Toledo Botanical Garden	5403 Elmer Drive	none	n/a	general	8,000
Toledo OH 43615					
Toledo Hearing & Speech	3148 West Central Avenue	none	n/a	general	16,000
Toledo OH 43606					
Toledo Museum of Art	P.O. Box 1013	none	n/a	general	50,000
Toledo OH 43697					

Federal Statements

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**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
Toledo Opera	406 Adams Street	none	n/a	general	8,000
Toledo OH 43604	Toledo School for the Art	333 14th St.			
Toledo OH 43624	none		n/a	general	25,000
Toledo Symphony	Two Maritime Plaza	none	n/a	general	50,000
Toledo OH 43604	none				
Toledo Zoo	P.O. Box 140130		n/a	general	50,000
Toledo OH 43614	none		n/a	general	50,000
United Way of Toledo	One Stranahan Square	none	n/a	general	16,000
Toledo OH 43604	none				
University of Toledo, Col	2801 W. Bancroft	none	n/a	general	5,000
Toledo OH 43606	none				
Valentine Theater	410 Adams	none	n/a	general	8,000
Toledo OH 43604	none				
Victory Center	5532 W. Central Ave.	none	n/a	general	16,000
Toledo OH 43615	none				
WGTE-TV	Two Maritime Plaza	none	n/a	general	40,000
Toledo OH 43697	none				
YMCA	1500 N. Superior St.	none	n/a	general	38,000
Toledo OH 43604	none				
YWCA					
Total					9,500
					549,500



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NATIONAL CITY BANK
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ACCOUNT STATEMENT

Statement Period 01/01/2009 through 12/31/2009

MINIGER, CLEMENT MEM. FDN AGCY

STATEMENT OF INVESTMENT POSITION

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
EQUITIES									
DOMESTIC COMMON EQUITY									
ENERGY									
NOBLE CORPORATION									
COM									
09/09 - 09/09									
	3,300,000	\$120,672.09	\$134,310.00	\$40.70 NE	\$13,637.91	1.46%	1.22%		
CONOCOPHILLIPS									
COM									
05/03 - 11/09									
	4,500,000	\$154,062.52	\$229,815.00	\$51.07 COP	\$75,752.48	2.51%	2.08%	\$9,000	3.92%
MARATHON OIL CORP									
COM									
08/07 - 11/08									
	7,000,000	\$287,119.43	\$218,540.00	\$31.22 MRO	-\$68,579.43	2.38%	1.98%	\$6,720	3.07%
OCCIDENTAL PETE CORP									
COM									
10/03 - 10/03									
	2,000,000	\$35,670.00	\$162,700.00	\$81.35 OXY	\$127,030.00	1.77%	1.47%	\$2,640	1.62%
TOTAL ENERGY									
		\$597,524.04	\$745,365.00		\$147,840.96	8.13%	6.74%	\$18,360	2.46%
MATERIALS									
CELANESE CORP DEL									
COM SER A									
09/09 - 09/09									
	3,200,000	\$81,700.80	\$102,720.00	\$32.10 CE	\$21,019.20	1.12%	0.93%	\$512	0.50%
PRAXAIR INC									
COM									
02/04 - 12/06									
	1,600,000	\$59,990.00	\$128,496.00	\$80.31 PX	\$68,506.00	1.40%	1.16%	\$2,560	1.99%
CALL ON PX 1/16/2010 @ 90									
10/09 - 10/09									
	-1,600,000	-\$2,636.86	-\$80.00	\$0.05 AAUKY	\$2,556.86				
ANGLO AMERICAN ADR PLC									
12/07 - 09/08									
	6,000,000	\$165,354.40	\$130,080.00	\$21.68	-\$35,274.40	1.42%	1.18%		
TOTAL MATERIALS									
		\$304,408.34	\$361,216.00		\$56,807.66	3.94%	3.27%	\$3,072	0.85%

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MINIGER, CLEMENT MEM. FDN AGCY

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
INDUSTRIALS									
HONEYWELL INTL INC COM 05/03 - 10/09	3,800 000	\$108,687 44	\$148,960 00	HON \$39 20	\$40,272 56	1 62%	1 35%	\$4,598	3 09%
RAYTHEON CO COM NEW 06/09 - 06/09	3,500 000	\$160,353 55	\$180,320 00	RTN \$51 52	\$19,966 45	1 97%	1 63%	\$4,340	2 41%
FLUOR CORP COM 10/09 - 10/09	2,500 000	\$122,824 50	\$112,600 00	FLR \$45 04	-\$10,224 50	1 23%	1 02%	\$1,250	1 11%
GENERAL ELEC CO COM 01/58 - 09/09	17,000 000	\$187,541 81	\$257,210 00	GE \$15 13	\$69,668 19	2 80%	2 33%	\$6,800	2 64%
CSX CORP COM 09/09 - 10/09	2,500 000	\$116,164 40	\$121,225 00	CSX \$48 49	\$5,060 60	1 32%	1 10%	\$2,200	1 81%
NORFOLK SOUTHN CORP COM 10/09 - 10/09	3,000 000	\$137,561 70	\$157,260 00	NSC \$52 42	\$19,698 30	1 71%	1 42%	\$4,080	2 59%
TOTAL INDUSTRIALS		\$833,133 40	\$977,575 00		\$144,441 60	10.66%	8 84%	\$23,268	2.38%
CONSUMER DISCRETIONARY									
MCDONALDS CORP COM 11/08 - 03/09	2,500 000	\$141,859 90	\$156,100 00	MCD \$62 44	\$14,240 10	1 70%	1 41%	\$5,500	3 52%
COMCAST CORP-CL A COM 06/09 - 06/09	7,200 000	\$103,436 64	\$121,392 00	CMCSA \$16 86	\$17,955 36	1 32%	1 10%	\$2,722	2 24%
TARGET CORP COM 08/09 - 08/09	2,200 000	\$104,274 94	\$106,414 00	TGT \$48 37	\$2,139 06	1.16%	0 96%	\$1,496	1.41%

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STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
HOME DEPOT INC COM 03/08 - 03/08				HD					
	4,000 000	\$102,400 00	\$115,720 00	\$28 93	\$13,320 00	1 26%	1 05%	\$3,600	3 11%
TOTAL CONSUMER DISCRETIONARY		\$451,971.48	\$499,626.00		\$47,654.52	5 45%	4 52%	\$13,318	2.67%
CONSUMER STAPLES									
WAL MART STORES INC COM 06/03 - 08/03				WMT					
	2,000 000	\$110,660 00	\$106,900 00	\$53 45	-\$3,760 00	1 17%	0 97%	\$2,180	2 04%
PEPSICO INC COM 02/03 - 06/08				PEP					
	4,200 000	\$236,000 00	\$255,360 00	\$60 80	\$19,360 00	2 78%	2 31%	\$7,560	2 96%
GENERAL MILLS INC COM 06/09 - 06/09				GIS					
	2,000 000	\$108,961 00	\$141,620 00	\$70 81	\$32,659 00	1 54%	1 28%	\$3,920	2 77%
KIMBERLY-CLARK CORP COM 06/09 - 06/09				KMB					
	2,500 000	\$130,332 25	\$159,275 00	\$63 71	\$28,942 75	1 74%	1 44%	\$6,000	3 77%
CALL ON PG 1/16/2010 @ 60 09/09 - 09/09				PG					
	-1,300 000	-\$1,273 92	-\$1,599 00	\$1 23	-\$325 08	-0 02%	-0 01%		
PROCTER & GAMBLE CO COM 01/58 - 06/08				PG					
	4,300 000	\$231,705 59	\$260,709 00	\$60 63	\$29,003 41	2 84%	2 36%	\$7,568	2 90%
TOTAL CONSUMER STAPLES		\$816,384.92	\$922,265.00		\$105,880.08	10.06%	8.34%	\$27,228	2.95%
HEALTH CARE									
ZIMMER HOLDINGS INC COM 10/09 - 10/09				ZMH					
	2,400 000	\$125,759 52	\$141,864 00	\$59 11	\$16,104 48	1 55%	1 28%		
LABORATORY CORP AMER HLDGS COM NEW 11/07 - 01/08				LH					
	1,300 000	\$91,339.87	\$97,292 00	\$74 84	\$5,952 13	1 06%	0 88%		

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MINIGER, CLEMENT MEM. FDN AGCY

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
MEDCO HEALTH SOLUTIONS INC COM 01/08 - 03/08				MHS					
	4,200,000	\$206,469.52	\$268,422.00	\$63.91	\$61,952.48	2.93%	2.43%		
BIOGEN IDEC INC COM 05/09 - 05/09				BIIB					
	2,000,000	\$97,812.32	\$107,000.00	\$53.50	\$9,187.68	1.17%	0.97%		
ABBOTT LABS COM 07/07 - 03/09				ABT					
	2,500,000	\$123,986.05	\$134,975.00	\$53.99	\$10,988.95	1.47%	1.22%	\$4,000	2.96%
LILLY ELI & CO COM 07/09 - 07/09				LLY					
	3,000,000	\$103,441.80	\$107,130.00	\$35.71	\$3,688.20	1.17%	0.97%	\$5,880	5.49%
PFIZER INC COM 10/09 - 10/09				PFE					
	8,000,000	\$135,200.00	\$145,520.00	\$18.19	\$10,320.00	1.59%	1.32%	\$5,760	3.96%
TOTAL HEALTH CARE		\$884,009.08	\$1,002,203.00		\$118,193.92	10.93%	9.07%	\$15,640	1.56%
FINANCIALS									
US BANCORP DEL COM NEW 03/09 - 05/09				USB					
	5,000,000	\$79,805.40	\$112,550.00	\$22.51	\$32,744.60	1.23%	1.02%	\$1,000	0.89%
NYSE EURONEXT 07/09 - 11/09				NYX					
	6,000,000	\$163,150.59	\$151,800.00	\$25.30	-\$11,350.59	1.66%	1.37%	\$7,200	4.74%
BANK NEW YORK MELLON CORP COM CONTRA 06/09 - 06/09				BK					
	4,000,000	\$114,225.60	\$111,880.00	\$27.97	-\$2,345.60	1.22%	1.01%	\$1,440	1.29%
GOLDMAN SACHS GROUP INC COM 10/09 - 11/09				GS					
	800,000	\$144,634.16	\$135,072.00	\$168.84	-\$9,562.16	1.47%	1.22%	\$1,120	0.83%

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MINIGER, CLEMENT MEM. FDN AGCY

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date	Quantity	Tax Cost	Market Value	Ticker Price STT	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
STATE STR CORP COM 06/08 - 10/09	3,500 000	\$163,186 90	\$152,390 00	\$43 54 ACE	-\$10,796 90	1 66%	1 38%	\$140	0 09%
ACE LIMITED 04/02 - 05/09	2,800 000	\$121,325 30	\$141,120 00	\$50 40 MET	\$19,794 70	1 54%	1 28%	\$3,472	2 46%
METLIFE INC COM 09/09 - 10/09	3,700 000	\$139,107 51	\$130,795 00	\$35 35 TRV	-\$8,312 51	1 43%	1 18%	\$2,738	2 09%
THE TRAVELERS COS INC 10/09 - 10/09	2,100 000	\$108,941 28	\$104,706 00	\$49 86 HCN	-\$4,235 28	1 14%	0 95%	\$2,772	2 65%
HEALTH CARE REIT INC 09/09 - 09/09	2,800 000	\$112,222 04	\$124,096 00	\$44 32	\$11,873 96	1 35%	1 12%	\$7,616	6 14%
TOTAL FINANCIALS		\$1,146,598.78	\$1,164,409 00		\$17,810.22	12 70%	10 53%	\$27,498	2.36%
INFORMATION TECHNOLOGY									
MICROSOFT CORP COM 03/08 - 04/09	9,500 000	\$230,268 80	\$289,560 00	MSFT \$30 48 ORCL	\$59,291 20	3 16%	2 62%	\$4,940	1 71%
ORACLE CORP COM 03/01 - 10/09	9,000 000	\$154,016 63	\$220,770 00	\$24 53 SNPS	\$66,753 37	2 41%	2 00%	\$1,800	0 81%
SYNOPSYS INC COM 07/09 - 07/09	4,500 000	\$91,107 90	\$100,260 00	\$22 28 CSCO	\$9,152 10	1 09%	0 91%		
CISCO SYS INC COM 12/05 - 06/08	11,500 000	\$236,666 50	\$275,310 00	\$23 94 NOK	\$38,643 50	3 00%	2 49%		
NOKIA CORP SPONSORED ADR SEDOL #5902941 10/03 - 05/09	10,000 000	\$153,501 67	\$128,500 00	\$12 85	-\$25,001 67	1.40%	1 16%	\$3,930	3 06%

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ACCOUNT STATEMENT

Statement Period 01/01/2009 through 12/31/2009

MINIGER, CLEMENT MEM. FDN AGCY

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date	Quantity	Tax Cost	Market Value	Ticker	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
Range				Price					
HEWLETT PACKARD CO COM				HPQ					
04/09 - 04/09									
	3,000 000	\$95,060 70	\$154,530 00	\$51 51	\$59,469 30	1 69%	1 40%	\$960	0 62%
INTEL CORP COM				INTC					
09/08 - 05/09									
	7,600 000	\$133,942 20	\$155,040 00	\$20 40	\$21,097 80	1 69%	1 40%	\$4,256	2 74%
TOTAL INFORMATION TECHNOLOGY		\$1,094,564 40	\$1,323,970.00		\$229,405 60	14 42%	11 98%	\$15,886	1 20%
TELECOMMUNICATION SERVICES									
AT & T INC				T					
COM									
01/06 - 10/09									
	9,000 000	\$241,417 60	\$252,270 00	\$28 03	\$10,852 40	2 75%	2 28%	\$15,120	5 99%
UTILITIES									
EXELON CORP				EXC					
COM									
03/04 - 10/08									
	2,500 000	\$114,770 95	\$122,175 00	\$48 87	\$7,404 05	1 33%	1 11%	\$5,250	4 30%
FIRSTENERGY CORP				FE					
COM									
03/09 - 05/09									
	3,500 000	\$142,243 91	\$162,575 00	\$46 45	\$20,331 09	1 77%	1 47%	\$7,700	4 74%
TOTAL UTILITIES		\$257,014 86	\$284,750 00		\$27,735.14	3 11%	2.58%	\$12,950	4.55%
TOTAL DOMESTIC COMMON EQUITY		\$6,627,026.90	\$7,533,649.00		\$906,622.10	82.15%	68.16%	\$172,340	2.29%
DOMESTIC MUTUAL FUNDS									
LARGE CAP									
LC - GROWTH									
ISHARES TR RUSSELL MCP GR				IWP					
05/09 - 06/09									
	5,500 000	\$202,420 75	\$249,370 00	\$45 34	\$46,949 25	2 72%	2 26%	\$2,178	0 87%
LC - CORE									
ISHARES TR RUSSELL MIDCAP				IWR					
05/09 - 06/09									
	3,800 000	\$254,318 14	\$313,538 00	\$82 51	\$59,219 86	3.42%	2 84%	\$6,194	1 98%
TOTAL LARGE CAP		\$456,738.89	\$562,908.00		\$106,169.11	6.14%	5.09%	\$8,372	1.49%

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ACCOUNT STATEMENT

Statement Period 01/01/2009 through 12/31/2009

MINIGER, CLEMENT MEM. FDN AGCY

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date	Quantity	Tax Cost	Market Value	Ticker	Unrealized	% of	% of	Projected	
Range				Price	Gain/Loss	Asset	Account	Annual	Yield
SMALL CAP									
SC - CORE									
ISHARES TR RUSSELL 2000				IWM					
SMALL CAP									
12/06 - 03/08									
	3,000,000	\$220,545.00	\$187,320.00	\$62.44	-\$33,225.00	2.04%	1.69%	\$3,039	1.62%
SC - VALUE									
JANUS PERKINS SMALL CAP VALUE				JSCVX					
FUND #65 INVESTOR SHARES									
10/09 - 10/09									
	1,997,004	\$40,000.00	\$41,797.29	\$20.93	\$1,797.29	0.46%	0.38%		
TOTAL SMALL CAP									
		\$260,545.00	\$229,117.29		-\$31,427.71	2.50%	2.07%	\$3,039	1.33%
TOTAL DOMESTIC MUTUAL FUNDS									
		\$717,283.89	\$792,025.29		\$74,741.40	8.64%	7.17%	\$11,411	1.44%
INTERNATIONAL MARKETS									
INTERNATIONAL DEVELOPED MUTUAL FUNDS									
IM - CORE									
HARBOR INTERNATIONAL FUND FD#11				HAINX					
INSTITUTIONAL CLASS									
10/01 - 10/02									
	13,690,223	\$364,938.58	\$751,182.54	\$54.87	\$386,243.96	8.21%	6.76%	\$9,652	1.28%
INTERNATIONAL EMERGING MARKET MUTUAL FUNDS									
EM - CORE									
T ROWE PRICE INTERNATIONAL FDS #111				PRMSX					
INCORPORATED EMERGING MARKETS STOCK									
06/09 - 06/09									
	3,117,207	\$75,000.00	\$93,796.76	\$30.09	\$18,796.76	1.02%	0.85%	\$468	0.50%
TOTAL INTERNATIONAL MARKETS									
		\$439,938.58	\$844,979.30		\$405,040.72	9.21%	7.64%	\$10,120	1.20%
TOTAL EQUITIES									
		\$7,784,249.37	\$9,170,653.59		\$1,386,404.22	100.00%	82.97%	\$193,871	2.11%

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STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
FIXED INCOME									
TAXABLE FIXED INCOME									
TAXABLE FIXED INCOME SECURITIES									
TIPS									
US TREAS NOTE (TIPS)									
DTD 01/15/01 3 50% DUE 01/15/11									
05/01 - 05/01									
	124,204 000	\$102,854 04	\$128,833 08	\$103 73	\$25,979 04	8 45%	1 17%	\$4,347	3 37%
CORPORATE									
AMER GNL FIN									
DTD 12/1/05 5 40% DUE 12/1/15									
07/07 - 07/07									
	250,000 000	\$242,480 00	\$171,877 50	\$68 75	-\$70,602 50	11 27%	1 56%	\$13,500	7 85%
CATERPILLAR FINL SVCS CORP MED TERM									
NTS BOOK ENTRY									
DTD 9/26/08 6 20% DUE 9/30/13									
11/08 - 11/08									
	200,000 000	\$201,634 00	\$222,868 00	\$111 43	\$21,234 00	14 63%	2 02%	\$12,400	5 56%
DISNEY WALT CO MED TERM NT									
DTD 02-28-02 6 375% DUE 03-01-12									
BOOK ENTRY									
11/08 - 11/08									
	150,000 000	\$154,305 00	\$163,846 50	\$109 23	\$9,541 50	10 75%	1 48%	\$9,563	5 84%
GENERAL ELEC CAP CORP									
MED TERM NT BOOK ENTRY									
DTD 12/06/02 5 45% DUE 01/15/13									
06/08 - 06/08									
	150,000 000	\$152,916 00	\$159,463 50	\$106 31	\$6,547 50	10 46%	1 44%	\$8,175	5 13%
GOLDMAN SACHS GROUP INC									
DTD 1-13-04 5 15% DUE 1-15-14									
06/09 - 06/09									
	100,000 000	\$101,415 00	\$105,786 00	\$105 79	\$4,371 00	6 94%	0 96%	\$5,150	4 87%
HOME DEPOT INC									
DTD 03/24/06 5 40% DUE 03/01/16									
01/07 - 06/07									
	200,000 000	\$197,484 40	\$209,372 00	\$104 69	\$11,887 60	13 73%	1 89%	\$10,800	5 16%
ORACLE CORP NTS									
DTD 4/9/08 5 75% DUE 4/15/18									
11/08 - 11/08									
	100,000 000	\$91,738 00	\$108,119 00	\$108 12	\$16,381 00	7 09%	0 98%	\$5,750	5 32%

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STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
SBC COMMUNICATIONS INC NT DTD 03-19-01 6 25% DUE 03-15-11 12/08 - 12/08									
	150,000 000	\$151,891 50	\$158,845 50	\$105 90	\$6,954 00	10 42%	1 44%	\$9,375	5 90%
TOTAL CORPORATE									
		\$1,293,863 90	\$1,300,178 00		\$6,314.10	85 28%	11.73%	\$74,713	5.75%
MORTGAGE									
GOVERNMENT NATL MTG ASSN II GTD PASSTHRU CTF POOL #1253 DTD 9-01-89 9 00% DUE 9-20-2019 01/58 - 01/58									
	328 540	\$328 54	\$371 23	\$112 99	\$42 69	0 02%		\$30	7 96%
GOVERNMENT NATL MTG ASSN GTD PASSTHRU CTF POOL #499832 DTD 02/01/02 6 50% DUE 02/15/32 03/02 - 03/02									
	2,361 810	\$2,392 80	\$2,544 05	\$107 72	\$151 25	0 17%	0 02%	\$154	6 03%
GOVT NATL MTG ASSN POOL #537446 DTD 11-01-2000 7 50% DUE 11-15-2030 11/00 - 11/00									
	33,759 100	\$33,980 64	\$38,036 04	\$112 67	\$4,055 40	2 49%	0 34%	\$2,532	6 66%
GOVT NATL MTG ASSN POOL #539815 DTD 06-01-01 7 00% DUE 06-15-31 07/01 - 07/01									
	4,778 550	\$4,866 50	\$5,322 06	\$111 37	\$455 56	0 35%	0 05%	\$335	6 28%
GOVT NATL MTG ASSN POOL #544873 DTD 12-01-00 7 5% DUE 12-15-30 12/00 - 12/00									
	2,030 510	\$2,053 65	\$2,287 76	\$112 67	\$234 11	0 15%	0 02%	\$152	6 66%
TOTAL MORTGAGE									
		\$43,622.13	\$48,561 14		\$4,939.01	3.19%	0.44%	\$3,203	6.60%

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MINIGER, CLEMENT MEM. FDN AGCY

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
PREFERRED STOCK									
GENERAL ELEC CAPITAL CORP									
PFD									
01/04 - 01/04									
	2,000,000	\$51,732.00	\$47,000.00	\$23.50	-\$4,732.00	3.08%	0.43%	\$2,938	6.25%
TOTAL TAXABLE FIXED INCOME SECURITIES									
		\$1,492,072.07	\$1,524,572.22		\$32,500.15	100.00%	13.80%	\$85,201	5.59%
TOTAL TAXABLE FIXED INCOME									
		\$1,492,072.07	\$1,524,572.22		\$32,500.15	100.00%	13.79%	\$85,201	5.59%
TOTAL FIXED INCOME									
		\$1,492,072.07	\$1,524,572.22		\$32,500.15	100.00%	13.79%	\$85,201	5.59%
ALTERNATIVE INVESTMENTS									
ALTERNATIVE INVESTMENTS									
BARCLAYS COMMODITY NOTE									
20% BUFFER, 125% PARTICIPATION									
MATURITY 3/5/13 ISSUED 2/29/08									
03/09 - 03/09									
	20,000,000	\$11,570.00	\$16,790.00	\$83.95	\$5,220.00	19.24%	0.15%		
JP MORGAN ABSOLUTE RETURN NOTE									
0% BUFFER 260% PARTICIPATION									
MATURITY 7/2/13 ISSUED 6/27/08									
06/08 - 06/08									
	100,000,000	\$100,000.00	\$70,490.00	\$70.49	-\$29,510.00	80.76%	0.64%		
TOTAL ALTERNATIVE INVESTMENTS									
		\$111,570.00	\$87,280.00		-\$24,290.00	100.00%	0.79%		
TOTAL ALTERNATIVE INVESTMENTS									
		\$111,570.00	\$87,280.00		-\$24,290.00	100.00%	0.79%		
CASH AND CASH EQUIVALENTS									
CASH EQUIVALENTS - TAXABLE									
ALLEGIAN MONEY MARKET FUND I SHARES									
10/09 - 12/09									
	270,277.970	\$270,277.97	\$270,277.97	\$1.00		100.00%	2.45%	\$270	0.10%
TOTAL PORTFOLIO									
		\$9,658,169.41	\$11,052,783.78		\$1,394,614.37	100.00%	100.00%	\$279,342	2.53%