



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

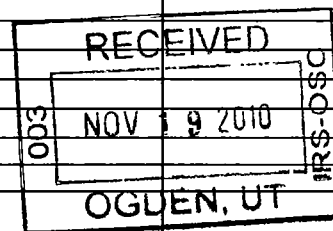
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

| | | | |
|--|--|---|---|
| Use the IRS label. Otherwise, print or type See Specific Instructions. | Name of foundation SIDNEY FROHMAN FOUNDATION | | A Employer identification number 34-6517809 |
| | Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O FLYNN, PY & KRUSE, 165 E WASHINGTON ROW | | B Telephone number (see the instructions) (419) 625-8324 |
| | City or town State ZIP code SANDUSKY OH 44870 | | C If exemption application is pending, check here <input type="checkbox"/> |
| | H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 9,932,336. | | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis) | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| REVENUE | 1 Contributions, gifts, grants, etc. received (att sch) | | | | |
| | 2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 29,349. | 29,349. | | |
| | 4 Dividends and interest from securities | 262,470. | 262,470. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain/(loss) from sale of assets not on line 10 | -154,209. | | | |
| | b Gross sales price for all assets on line 6a | 4,022,607. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit/(loss) (att sch) | | | | | |
| 11 Other income (attach schedule) See Line 11 Stmt | 87,829. | 87,829. | | | |
| 12 Total. Add lines 1 through 11 | 225,439. | 379,648. | | | |
| ADMINISTRATIVE AND OPERATING EXPENSES | 13 Compensation of officers, directors, trustees, etc | 12,000. | 6,000. | | 6,000. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | 21,323. | 10,661. | | 10,662. |
| | b Accounting fees (attach sch) | | | | |
| | c Other prof fees (attach sch) | 43,080. | 43,080. | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instr) FEDERAL EXCISE TA | 4,027. | | | |
| | 19 Depreciation (attach sch) and depletion | 498. | 498. | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 2,440. | 1,220. | | 1,220. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) SEE ATTACHED | 118,956. | 116,844. | | 2,112. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 202,324. | 178,303. | | 19,994. |
| | 25 Contributions, gifts, grants paid | 399,988. | | | 399,988. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 602,312. | 178,303. | | 419,982. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | -376,873. | | | | |
| b Net investment income (if negative, enter -0-) | | 201,345. | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

| | | Beginning of year | End of year | |
|---|---|-------------------------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| ASSETS | 1 Cash — non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 1,215,988. | 2,324,817. | 2,319,612. |
| | 3 Accounts receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) | | | |
| | Less allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments — U S and state government obligations (attach schedule) | 212,331. | 26,303. | 26,895. |
| | b Investments — corporate stock (attach schedule) | 5,159,404. | 4,636,502. | 6,547,580. |
| | c Investments — corporate bonds (attach schedule) | 601,778. | 484,077. | 420,867. |
| | 11 Investments — land, buildings, and equipment basis | | | |
| Less accumulated depreciation (attach schedule) | | | | |
| 12 Investments — mortgage loans | | | | |
| 13 Investments — other (attach schedule) | 1,264,026. | 609,481. | 614,557. | |
| 14 Land, buildings, and equipment. basis | 6,146. | | | |
| Less accumulated depreciation (attach schedule) L-14 Stmt | 5,398. | 1,247. | 748. | |
| 15 Other assets (describe L-15 Stmt) | 6,104. | 2,077. | 2,077. | |
| 16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I) | 8,460,878. | 8,084,005. | 9,932,336. | |
| LIABILITIES | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | | |
| NET ASSETS OR FUND BALANCES | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. | <input type="checkbox"/> | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. | <input checked="" type="checkbox"/> | | |
| | 27 Capital stock, trust principal, or current funds | 8,460,878. | 8,084,005. | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 Total net assets or fund balances (see the instructions) | 8,460,878. | 8,084,005. | |
| | 31 Total liabilities and net assets/fund balances (see the instructions) | 8,460,878. | 8,084,005. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 8,460,878. |
| 2 Enter amount from Part I, line 27a | 2 | -376,873. |
| 3 Other increases not included in line 2 (itemize) | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 8,084,005. |
| 5 Decreases not included in line 2 (itemize) | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 | 6 | 8,084,005. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|--|--|--|---|-------------------------------------|
| 1 a SEE ATTACHED | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 4,022,607. | | 4,176,816. | -154,209. |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | |
| a | | | -154,209. |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | | |
|--|---|--|----------|-----------|
| 2 Capital gain net income or (net capital loss) | <div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> | | 2 | -154,209. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): | <div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div> | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

| 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries. | | | |
|---|---------------------------------------|--|--|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
| 2008 | 571,302. | 11,122,892. | 0.051363 |
| 2007 | 637,887. | 12,644,715. | 0.050447 |
| 2006 | 512,870. | 11,667,937. | 0.043956 |
| 2005 | 511,175. | 11,172,096. | 0.045755 |
| 2004 | 492,007. | 10,924,309. | 0.045038 |

| | | |
|---|----------|------------|
| 2 Total of line 1, column (d) | 2 | 0.236559 |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.047312 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 8,977,790. |
| 5 Multiply line 4 by line 3 | 5 | 424,757. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,013. |
| 7 Add lines 5 and 6 | 7 | 426,770. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 419,982. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | |
|---|----|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.) | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 1 | 4,027. |
| 3 Add lines 1 and 2 | 2 | 0. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 3 | 4,027. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 4 | 0. |
| 6 Credits/Payments | 5 | 4,027. |
| a 2009 estimated tax pmts and 2008 overpayment credited to 2009 | 6a | 6,104. |
| b Exempt foreign organizations – tax withheld at source | 6b | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d Backup withholding erroneously withheld | 6d | |
| 7 Total credits and payments Add lines 6a through 6d | 7 | 6,104. |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,077. |
| 11 Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i> | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i> | | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i> | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OH - Ohio | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i> | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i> | | X |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> | | X |

BAA

Form 990-PF (2009)

Part VII-A Statements Regarding Activities *Continued*

| | | | | |
|----------------------------|--|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
| Website address <u>N/A</u> | | | | |
| 14 | The books are in care of <u>GEORGE M MUEHLHAUSER, III, FLYNN, PY & KRUSE, LPA</u> Telephone no <u>(419) 625-8324</u> Located at <u>165 E WASHINGTON ROW, SANDUSKY, OH</u> ZIP + 4 <u>44870-2726</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | Yes | No |
|---|---|----|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | X |

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|--|---|---|---------------------------------------|
| DANIEL C FROHMAN PO BOX 1813 SUFFOLK VA 23439 | TRUSTEE 2.00 | 4,000. | 0. | 4,000. |
| DONALD G KOCH 4416 EAST HARBORS EDGE DR. PORT CLINTON OH 43452 | TRUSTEE 1.50 | 4,000. | 0. | 0. |
| DONALD J MAZZA 1910 E. WATERBURY HURON OH 44839 | TRUSTEE 1.50 | 4,000. | 0. | 0. |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|------------------|---|---------------------------------------|
| NONE | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--------|----------|
| 1 NONE | |
| | 0. |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE | |
| | 0. |
| 2 | |
| | |
| All other program-related investments See instructions | |
| 3 NONE | |
| | 0. |
| Total. Add lines 1 through 3 | None |

BAA

Form 990-PF (2009)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|--|-----------|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a Average monthly fair market value of securities | 1a | 7,736,097. |
| b Average of monthly cash balances | 1b | 1,377,663. |
| c Fair market value of all other assets (see instructions) | 1c | 748. |
| d Total (add lines 1a, b, and c) | 1d | 9,114,508. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 Subtract line 2 from line 1d | 3 | 9,114,508. |
| 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 136,718. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 8,977,790. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 448,890. |

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|---|-----------|-----------|----------|
| 1 Minimum investment return from Part X, line 6 | | 1 | 448,890. |
| 2a Tax on investment income for 2009 from Part VI, line 5 | 2a | 4,027. | |
| b Income tax for 2009 (This does not include the tax from Part VI.) | 2b | | |
| c Add lines 2a and 2b | | 2c | 4,027. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 444,863. |
| 4 Recoveries of amounts treated as qualifying distributions | | 4 | |
| 5 Add lines 3 and 4 | | 5 | 444,863. |
| 6 Deduction from distributable amount (see instructions) | | 6 | |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 444,863. |

Part XII **Qualifying Distributions** (see instructions)

| | | |
|---|-----------|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 | 1a | 419,982. |
| b Program-related investments — total from Part IX-B | 1b | 0. |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | | |
| a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 419,982. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 0. |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 419,982. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 444,863. |
| 2 Undistributed income, if any, as of the end of 2009: | | | | |
| a Enter amount for 2008 only | | | 6,166. | |
| b Total for prior years: 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | 0. | | | |
| b From 2005 | 0. | | | |
| c From 2006 | 0. | | | |
| d From 2007 | 0. | | | |
| e From 2008 | 0. | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4: \$ 419,982. | | | | |
| a Applied to 2008, but not more than line 2a | | | 6,166. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | | | | |
| d Applied to 2009 distributable amount | | | | 413,816. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions | | | 0. | |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | 31,047. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2005 | 0. | | | |
| b Excess from 2006 | 0. | | | |
| c Excess from 2007 | 0. | | | |
| d Excess from 2008 | 0. | | | |
| e Excess from 2009 | 0. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter.**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter.

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

N/A

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| a Paid during the year SEE ATTACHED | | | | 399,988. |
| Total | | | ▶ 3a | 399,988. |
| b Approved for future payment SEE ATTACHED | | | | 91,500. |
| Total | | | ▶ 3b | 91,500. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (see the instructions) |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| f _____ | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | 29,349. |
| 4 Dividends and interest from securities | | | | | 262,470. |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | 87,829. |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | -154,209. |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | | 225,439. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 225,439. |

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

| Other income: | Rev/Exp Book | Net Inv Inc | Adj Net Inc |
|---------------------------------|--------------|-------------|-------------|
| CEDAR FAIR LP | 2,457. | 2,457. | |
| MICG PARTNERS LP - ORD BUS INC | -417. | -417. | |
| CAMPBELL STRAT - ORD BUS INC | -26,133. | -26,133. | |
| CAMPBELL STRAT - OTHER INC | -19,995. | -19,995. | |
| MICG PARTNERS LP - OTHER INCOME | 131,917. | 131,917. | |
| Total | 87,829. | 87,829. | |

Form 990-PF, Page 2, Part II, Line 14

L-14 Stmt

| Line 14b - Description of Land, Buildings, and Equipment | (a) Cost/Other Basis | (b) Accumulated Depreciation | (c) Book Value |
|---|----------------------------|------------------------------------|-------------------|
| COMPUTER | 3,652. | 3,652. | 0. |
| 2007 COMPUTER | 2,494. | 1,746. | 748. |
| Total | 6,146. | 5,398. | 748. |

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

| Line 15 - Other Assets: | Beginning Year Book Value | End of Year Book Value | Fair Market Value |
|-------------------------|---------------------------------|------------------------------|----------------------|
| PREPAID EXCISE TAX | 6,104. | 2,077. | 2,077. |
| Total | 6,104. | 2,077. | 2,077. |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF
I.D. No. 34-6517809
Page 11 – Part XV – Line 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>RECEIPT NAME AND ADDRESS</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>CHARITABLE PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|--|---|--|---------------|
| American Lung Assoc. Of Ohio's South Shore 226 State Rte. 61 East Norwalk, OH 44857 | Public | To assist in its "Open Air-ways for Schools" program | 500. |
| American Red Cross Firelands Chapter 300 Central Avenue Sandusky, Oh 44871-0835 | Public | To provide funds for operating expenses | 9,000. |
| Back to the Wild, Inc. 4504 Bardshar Road P. O. Box 423 Castalia, OH 44824 | Public | To assist in its charitable programs | 12,270. |
| Cancer Services of Erie County 505 E. Perkins Avenue Sandusky, OH 44870 | Public | To provide funds for cancer patient equipment; | 10,000. |
| Care and Share, Inc. of Erie County 241 Jackson Street Sandusky, OH 44870 | Public | To provide funds for the purchase of food for needy families | 5,000. |
| Firelands Habitat for Humanity 365 Main St. Suite A Huron, OH 44839 | Public | To provide funds to purchase building materials | 5,000. |
| Firelands Regional Medical Center 1101 Decator St. Sandusky, OH 44870 | Public | Second installment of a three (3) year pledge to purchase a transportation van used for inpatient rehabilitation for community interaction | 22,000. |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF
I.D. No. 34-6517809
Page 11 – Part XV – Line 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>RECEIPT NAME AND ADDRESS</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>CHARITABLE PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|--|---|---|---------------|
| Huron Community Services, Inc. 814 Seneca Avenue Huron, OH 44839 | Public | To assist in its charitable programs for the elderly (Dial-A- Drive) | 2,000. |
| Kinship Inc. 3920 Perkins Ave. Huron, OH 44839 | Public | To provide funds for operating expenses | 2,500. |
| National Society to Prevent Blindness Ohio Affiliate 1500 W. 3 rd Avenue, Suite 200 Columbus, OH 43212 | Public | To assist in its sight- saving programs | 4,000. |
| Providence Care Center 2025 Hayes Avenue Sandusky, OH 44870 | Public | For the Purchase of special equipment for Care Center | 5,000. |
| Safe Harbour Domestic Violence Shelter, Inc. P. O. Box 2616 Sandusky, OH 44870 | Public | To assist in its charitable programs, to assist victims of domestic violence | 5,000. |
| Salvation Army, Huron Unit 907 Beachside Lane Huron, OH 44839 | Public | To assist in its special Christmas program | 1,000. |
| Salvation Army, Sandusky Unit P. O. Box 481 Sandusky, OH 44870 | Public | To assist in its charitable programs and provide funds for operating expenses | 5,000. |
| Sandusky State Theatre 107 Columbus Avenue Sandusky, OH 44870 | Public | Fourth installment of a five (5) year pledge of \$100,000 for Operating Expenses and Endowment Fund | 15,000. |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF
I.D. No. 34-6517809
Page 11 – Part XV – Line 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>RECEIPT NAME AND ADDRESS</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>CHARITABLE PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|---|---|--|---------------|
| Second Harvest Food Bank 8105 Leavin Road Lorain, OH 44053 | Public | To purchase food for the underprivileged | 5,000. |
| Starr Commonwealth for Boys Albion, MI 49224 | Public | To assist in its Ohio education programs | 2,500. |
| Stein-Hospice Services, Inc. 1200 Sycamore line Sandusky, OH 44870 | Public | To assist in its charitable programs | 7,500. |
| United Way of Erie County, Inc. 416 Columbus, OH 44870 Sandusky, OH 44870 | Public | To be distributed to its citizens advocacy program | 30,000. |
| Volunteers of America, Inc. 1843 Superior Street Sandusky, OH 44870 | Public | 2,500 - to assist in its "Helpmates" program; 5,000 - Other charitable programs | 7,500. |
| TOTAL CHARITABALE DONATIONS | | | 155,770 |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF
I.D. No. 34-6517809
Page 11 – Part XV – Line 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>RECEIPT NAME AND ADDRESS</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>EDUCATIONAL PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|---|---|--|---------------|
| Berea College 100 Main Street Berea, KY 40404 | Public | To support its educational programs | 1,500. |
| Bluffton College 1 University Drive Bluffton, OH 45817 | Public | To support its educational programs | 1,000. |
| Bowling Green State University Foundation, Inc. Mileti Alumni Center Bowling Green, OH 44089 | Public | \$4,000 to support BGSU Firelands Scholarship Fund; \$4,000 for equipment and operating expenses for BGSU Huron Playhouse | 8,000. |
| Boy Scouts of America Heart of Ohio 2713 State Road Vermilion, OH 44089 | Public | To assist in its educational and career programs | 2,000. |
| Edison High School Scholarship Fund 2603 State Route 113 Milan, OH 44846 | Public | To help maintain its scholarship fund | 5,000. |
| Erie Shores Girl Scout Council, Inc. 6111 South Broadway Lorain, OH 44053 | Public | To support its educational programs | 2,000. |
| Firelands Symphony Orchestra 334 E. Washington Street Sandusky, OH 44870 | Public | To attend course of League of American Orchestras for strategic planning | 7,550. |
| Friends of Michael's House 203 Madison Street Sandusky, OH 44870 | Public | To provide funds for rent of facility | 2,000. |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF
I.D. No. 34-6517809
Page 11 – Part XV – Line 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>RECEIPT NAME AND ADDRESS</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>EDUCATIONAL PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|---|---|--|---------------|
| Friends & Relatives of Johnson Island 3272 County Road 175 Clyde, OH 43410 | Public | Second installment of a \$65,000 four (4) year pledge to provide funds to pay off obligation on land purchased to add to Confederate cemetery | 16,250. |
| Huron High School Scholarship Fund 710 Cleveland Road W. Huron, OH 44839 | Public | To help maintain its scholarship fund | 5,000. |
| Library Assoc. of Sandusky 114 W. Adams Street Sandusky, OH 44870 | Public | To purchase photo collection | 3,500. |
| Margaretta High School Scholarship Fund 209 Lowell Street Castalia, OH 44824 | Public | To help maintain its scholarship fund | 5,000. |
| Milan Historical Museum 10 Edison Drive Milan, OH 44846 | Public | Second installment of a \$25,000 pledge for refurbishing old home belonging to the museum | 12,500. |
| Perkins High School Scholarship Fund 3714 Campbell Street Sandusky, OH 44870 | Public | To help maintain its scholarship fund | 5,000. |
| Rutherford B. Hayes Presidential Center Spiegel Grove Fremont, OH 43420-2796 | Public | To maintain and preserve the Charles E. Frohman Collection, and for operating expenses | 24,488. |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF
I.D. No. 34-6517809
Page 11 – Part XV – Line 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>RECEIPT NAME AND ADDRESS</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>EDUCATIONAL PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|---|---|--|---------------|
| Sandusky Area Maritime Association 279 E. Market Street Sandusky, OH 44870 | Public | Funds for construction of display exhibits | 9,000. |
| Sandusky Board of Education 407 Decatur Street Center for Continuing Education The Cultural Center The Planetarium Scholarship Fund TOTAL | Public 27,500 to support its educational programs; 28,000 to support its educational program; 17,500 to support its educational program; 5,000 to support its scholarships; | | 78,000. |
| Sandusky Concert Association PO Box 1537 Sandusky, OH 44870 | Public | To provide funds for its concert operations | 1,000. |
| Sandusky/Erie County Community Foundation 135 E. Washington Row Sandusky, OH 44870 | Public | To provide funds for scholarships | 6,200. |
| Sandusky Medical College of Ohio 1912 Hayes Avenue Sandusky, OH 44870 | Public | To help defray student costs | 2,500. |
| Sandusky St. Mary's C.C. High School 410 W. Jefferson Street Sandusky, OH 44870 | Public | To help maintain its scholarship fund | 5,000. |
| The Teen Leadership Corps. 26 East Cedar Point Road Sandusky, OH 44870 | Public | To provide funds to set up an organization to cultivate leadership in schools & communities | 6,730. |
| Volunteer Center of Erie County 108 W. Shoreline Dr. Sandusky, OH 44870 | Public | To help provide for its operating expenses | 10,000. |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF
I.D. No. 34-6517809
Page 11 – Part XV – Line 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| <u>RECEIPT NAME AND ADDRESS</u> | <u>FOUNDATION STATUS OF RECIPIENT</u> | <u>EDUCATIONAL PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|---|---|--|-----------------|
| Wabash College P. O. Box 352 Crawfordsville, IN 47933 | Public | To provide funds to purchase equipment for psychology department | 25,000. |
| TOTAL EDUCATIONAL DONATIONS | | | 244,218. |
| TOTAL CHARITABLE AND EDUCATIONAL DONATIONS | | | <u>399,988.</u> |

SIDNEY FROHMAN FOUNDATION 2009 FORM 990-PF

EIN No. 34-6517809

Page 11 – Part XV – Line 3b

GRANTS AND CONTRIBUTIONS APPROVED FOR FUTRUE PAYMENT

| Recipient Name and Address | If recipient is an individual show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|-----------------------|
| Friends and Relatives of Johnson's Island 3272 County Road 175 Clyde, OH 43410 | | Public | To provide funds to pay off obligation on land purchased to add to confederate cemetery Approved for 2010 - \$16,250 Approved for 2011 - \$16,250 | Bal. Due \$32,500. |
| Firelands Regional Medical Center 1101 Decatur Street Sandusky, OH 44870 | | Public | To provide funds to purchase a transportation van used for inpatient rehabilitation for community interaction Approved for 2010 – \$22,000 Approved for 2011 - \$22,000 | Bal. Due \$44,000. |
| Sandusky State Theatre 107 Columbus Ave. Sandusky, OH 44870 | | Public | To provide funds for operating expenses and endowment fund Approved for 2010 - \$15,000 | Bal. Due \$15,000. |
| TOTAL | | | | \$91,500. |

THE SIDNEY FROHMAN FOUNDATION I.D. No. 34-6517809
PART IV Capital Gains and Losses for Tax on Investment Income - Line 1

| (a) Property Sold | | (b) | (c) Acquired | (d) Sold |
|-------------------|---|-----|--------------|----------|
| 1 | 1,337 shares Diamonds Trust Series I | P | VARIOUS | 04/30/09 |
| 2 | 100 shares Ishares DJ Select Dividend Fund | P | 01/12/04 | 04/30/09 |
| 3 | 100 shares Ishares DJ Select Dividend Fund | P | 01/12/04 | 04/30/09 |
| 4 | 400 shares Ishares DJ Select Dividend Fund | P | 01/12/04 | 04/30/09 |
| 5 | 100 shares Ishares DJ Select Dividend Fund | P | 01/12/04 | 04/30/09 |
| 6 | 100 shares Ishares DJ Select Dividend Fund | P | 01/12/04 | 04/30/09 |
| 7 | 800 shares Ishares DJ Select Dividend Fund | P | 01/12/04 | 04/30/09 |
| 8 | 1,133 shares Ishares DJ Select Dividend Fund | P | VARIOUS | 04/30/09 |
| 9 | 772 shares Ishares MSCI Emerging Markets Fund | P | 01/12/04 | 04/30/09 |
| 10 | 1,656 shares Ishares Russell 1000 Value Index Fund | P | VARIOUS | 04/30/09 |
| 11 | 470 shares Ishares S&P Global Index Fund | P | 09/26/03 | 04/30/09 |
| 12 | 1,482 shares Ishares S&P Global Index Fund | P | VARIOUS | 04/30/09 |
| 13 | 1,100 shares Ishares S&P Global Index Fund | P | 09/26/03 | 04/30/09 |
| 14 | 101 shares Ishares Trust Comex Gold | P | 04/05/07 | 04/30/09 |
| 15 | 800 shares Ishares Trust Russell 1000 Growth Index Fund | P | 11/06/03 | 04/30/09 |
| 16 | 248 shares Ishares Trust Russell 1000 Growth Index Fund | P | 11/06/03 | 04/30/09 |
| 17 | 1,126 shares Ishares Trust Russell 2000 Index Fund | P | VARIOUS | 04/30/09 |
| 18 | 735 shares Ishares Trust Index Fund FTSE XINHUA HK China 25 | P | 04/11/05 | 04/30/09 |
| 19 | 1,478 shares Ishares Trust S&P 500 Index Fund | P | VARIOUS | 04/30/09 |
| 20 | 3,496 shares Powershares FTSE RAFI US 1000 Portfolio | P | VARIOUS | 04/30/09 |
| 21 | 1,000 shares Powershares FTSE RAFI US 1000 Portfolio | P | 04/05/07 | 04/30/09 |
| 22 | 321 shares Powershares FTSE RAFI US 1000 Portfolio | P | 04/05/07 | 04/30/09 |
| 23 | 1,000 shares Powershares FTSE RAFI US 1000 Portfolio | P | 04/05/07 | 04/30/09 |

| | (e) Gross sales price minus exp. of sale | (f) Depreciation allowed (or allowable) | (g) Cost or other basis | (h) Gain or (loss) (e) + (f) - (g) |
|----|---|--|----------------------------|---------------------------------------|
| 1 | 109,595 | | 136,114 | (26,519) |
| 2 | 3,507 | | 5,386 | (1,879) |
| 3 | 3,507 | | 5,386 | (1,879) |
| 4 | 14,026 | | 21,544 | (7,518) |
| 5 | 3,507 | | 5,386 | (1,879) |
| 6 | 3,507 | | 5,386 | (1,879) |
| 7 | 28,053 | | 43,088 | (15,035) |
| 8 | 39,730 | | 63,549 | (23,819) |
| 9 | 22,085 | | 14,808 | 7,277 |
| 10 | 74,973 | | 97,994 | (23,021) |
| 11 | 21,712 | | 23,923 | (2,211) |
| 12 | 68,462 | | 76,244 | (7,782) |
| 13 | 50,815 | | 58,608 | (7,793) |
| 14 | 8,841 | | 6,755 | 2,086 |
| 15 | 30,992 | | 36,224 | (5,232) |
| 16 | 9,608 | | 11,229 | (1,621) |
| 17 | 55,411 | | 73,199 | (17,788) |
| 18 | 23,444 | | 13,612 | 9,832 |
| 19 | 129,874 | | 163,204 | (33,330) |
| 20 | 122,038 | | 208,129 | (86,091) |
| 21 | 34,908 | | 59,534 | (24,626) |
| 22 | 11,205 | | 19,110 | (7,905) |
| 23 | <u>34,908</u> | | <u>59,534</u> | <u>(24,626)</u> |
| | 904,708 | | 1,207,946 | (303,238) |

THE SIDNEY FROHMAN FOUNDATION I.D. No. 34-6517809
PART IV Capital Gains and Losses for Tax on Investment Income - Line 1

| (a) Property Sold | | (b) | (c) Acquired | (d) Sold |
|-------------------|--|-----|--------------|----------|
| 24 | 100 shares Powershares FTSE RAFI US 1000 Portfolio | P | 04/05/07 | 04/30/09 |
| 25 | 1,000 shares Powershares FTSE RAFI US 1000 Portfolio | P | 04/05/07 | 04/30/09 |
| 26 | 100 shares Powershares FTSE RAFI US 1000 Portfolio | P | 04/05/07 | 04/30/09 |
| 27 | 2,465 shares Powershares US 1500 Small-Mid Portfolio | P | VARIOUS | 04/30/09 |
| 28 | 1,658 shares Powershares QQQ Trust Ser 1 | P | VARIOUS | 04/30/09 |
| 29 | 3,395 shares SPDR DJ Global Titans | P | VARIOUS | 04/30/09 |
| 30 | 3,243 shares Vanguard Large Cap | P | 04/05/07 | 04/30/09 |
| 31 | 25 shares Vanguard Small Cap | P | 04/05/07 | 04/30/09 |
| 32 | 3,100 shares Wisdomtree Largecap Dividend | P | 04/05/07 | 04/30/09 |
| 33 | 100 shares Wisdomtree Largecap Dividend | P | 04/05/07 | 04/30/09 |
| 34 | 3,608 shares Wisdomtree Largecap Dividend | P | VARIOUS | 04/30/09 |
| 35 | 100 shares Wisdomtree Largecap Dividend | P | 04/05/07 | 04/30/09 |
| 36 | 218 shares Wisdomtree Largecap Dividend | P | 04/05/07 | 04/30/09 |
| 37 | 200 shares Wisdomtree Midcap Dividend | P | 04/05/07 | 04/30/09 |
| 38 | 28 shares Wisdomtree Midcap Dividend | P | 04/05/07 | 04/30/09 |
| 39 | 200 shares Wisdomtree Midcap Dividend | P | 04/05/07 | 04/30/09 |
| 40 | 100 shares Wisdomtree Smallcap Dividend | P | 04/05/07 | 04/30/09 |
| 41 | 100 shares Wisdomtree Smallcap Dividend | P | 04/05/07 | 04/30/09 |
| 42 | 200 shares Wisdomtree Smallcap Dividend | P | 04/05/07 | 04/30/09 |
| 43 | 644 shares Wisdomtree Smallcap Dividend | P | 04/05/07 | 04/30/09 |
| 44 | \$100,000 U.S. Treasury Note 5.5% Due 05/15/09 | P | 12/29/00 | 05/15/09 |
| 45 | \$200,000 FNMA Note 6.375% Due 06/15/09 | P | 12/28/00 | 06/15/09 |
| 46 | \$25,000 Federal Home Loan Bank Note 6.795% Due 06/30/09 | P | 12/27/02 | 06/30/09 |

| | (e) Gross sales price minus exp. of sale | (f) Depreciation allowed (or allowable) | (g) Cost or other basis | (h) Gain or (loss) (e) + (f) - (g) |
|----|---|--|----------------------------|---------------------------------------|
| 24 | 3,491 | | 5,953 | (2,462) |
| 25 | 34,918 | | 56,977 | (22,059) |
| 26 | 3,491 | | 5,933 | (2,442) |
| 27 | 86,929 | | 139,728 | (52,799) |
| 28 | 56,861 | | 83,514 | (26,653) |
| 29 | 149,096 | | 199,503 | (50,407) |
| 30 | 128,897 | | 208,363 | (79,466) |
| 31 | 1,090 | | 1,790 | (700) |
| 32 | 101,054 | | 178,544 | (77,490) |
| 33 | 3,261 | | 5,876 | (2,615) |
| 34 | 117,613 | | 212,018 | (94,405) |
| 35 | 3,261 | | 5,876 | (2,615) |
| 36 | 7,106 | | 12,810 | (5,704) |
| 37 | 6,346 | | 11,765 | (5,419) |
| 38 | 888 | | 1,647 | (759) |
| 39 | 6,352 | | 11,765 | (5,413) |
| 40 | 3,012 | | 5,793 | (2,781) |
| 41 | 3,015 | | 5,793 | (2,778) |
| 42 | 6,026 | | 11,587 | (5,561) |
| 43 | 19,398 | | 37,310 | (17,912) |
| 44 | 100,000 | | 103,662 | (3,662) |
| 45 | 200,000 | | 207,616 | (7,616) |
| 46 | <u>25,000</u> | | <u>29,236</u> | <u>(4,236)</u> |
| | 1,067,105 | | 1,543,059 | (475,954) |

THE SIDNEY FROHMAN FOUNDATION I.D. No. 34-6517809
 PART IV Capital Gains and Losses for Tax on Investment Income - Line 1

| (a) Property Sold | | (b) | (c) Acquired | (d) Sold |
|-------------------|--|-----|--------------|----------|
| 47 | \$100,000 Wal-Mart Stores Bond 6.875% Due 08/10/09 | P | 12/27/02 | 08/10/09 |
| 48 | \$100,000 FNMA Note 6.625% Due 09/15/09 | P | 12/17/99 | 09/15/09 |
| 49 | 800 shares Chevron Corporation | P | 12/16/71 | 12/07/09 |
| 50 | 600 shares Chevron Corporation | P | 12/16/71 | 12/07/09 |
| 51 | 100 shares Chevron Corporation | P | 12/16/71 | 12/07/09 |
| 52 | 800 shares Chevron Corporation | P | 12/16/71 | 12/07/09 |
| 53 | 1,500 shares Chevron Corporation | P | VARIOUS | 12/07/09 |
| 54 | 2,700 shares FPL Group Incorporated | P | 06/26/91 | 12/07/09 |
| 55 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 56 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 57 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 58 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 59 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 60 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 61 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 62 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 63 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 64 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 65 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 66 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 67 | 100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 68 | 52 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 69 | 2,100 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |

| | (e) Gross sales price minus exp. of sale | (f) Depreciation allowed (or allowable) | (g) Cost or other basis | (h) Gain or (loss) (e) + (f) - (g) |
|----|---|--|----------------------------|---------------------------------------|
| 47 | 100,000 | | 117,701 | (17,701) |
| 48 | 100,000 | | 99,126 | 874 |
| 49 | 62,573 | | 8,821 | 53,752 |
| 50 | 46,929 | | 6,616 | 40,313 |
| 51 | 7,822 | | 1,103 | 6,719 |
| 52 | 62,573 | | 8,821 | 53,752 |
| 53 | 117,323 | | 15,112 | 102,211 |
| 54 | 142,817 | | 41,303 | 101,514 |
| 55 | 8,241 | | 308 | 7,933 |
| 56 | 8,241 | | 308 | 7,933 |
| 57 | 8,241 | | 308 | 7,933 |
| 58 | 8,241 | | 308 | 7,933 |
| 59 | 8,241 | | 308 | 7,933 |
| 60 | 8,241 | | 308 | 7,933 |
| 61 | 8,242 | | 308 | 7,934 |
| 62 | 8,242 | | 308 | 7,934 |
| 63 | 8,242 | | 308 | 7,934 |
| 64 | 8,242 | | 308 | 7,934 |
| 65 | 8,242 | | 308 | 7,934 |
| 66 | 8,243 | | 308 | 7,935 |
| 67 | 8,241 | | 308 | 7,933 |
| 68 | 4,285 | | 160 | 4,125 |
| 69 | <u>173,051</u> | | <u>6,456</u> | <u>166,595</u> |
| | 924,513 | | 309,223 | 615,290 |

THE SIDNEY FROHMAN FOUNDATION I.D. No. 34-6517809
 PART IV Capital Gains and Losses for Tax on Investment Income - Line 1

| (a) Property Sold | | (b) | (c) Acquired | (d) Sold |
|-------------------|---|-----|--------------|----------|
| 70 | 48 shares Praxair Inc. | P | 06/30/92 | 12/07/09 |
| 71 | 41,982.762 shares T Rowe Price US Treas Lg-Term Fund | P | VARIOUS | 12/04/09 |
| 72 | Pfizer/Wyeth Cash Stock Merger - 4,400 shares of Wyeth | P | 12/22/94 | 10/16/09 |
| 73 | 220.473 units Campbell Strategic Allocation Fund LP | P | 12/21/04 | 09/22/09 |
| 74 | Campbell Strategic Allocation Fund, LP - K-1 Line 8 Net Short Term Capital Gain | P | VARIOUS | VARIOUS |
| 75 | MICG Partners LP - K-1 Line 8 Net Short-Term Capital Gain (Loss) | P | VARIOUS | VARIOUS |
| 76 | MICG Partners LP - K-1 Line 9a Net Long-Term Capital Gain (Loss) | P | VARIOUS | VARIOUS |
| 77 | Ishares S&P GSCI Commodity Indexed Trust K-1 Line 8 Net Short-Term Capital Gain (Loss) | P | VARIOUS | VARIOUS |

| | (e) Gross sales price minus exp. of sale | (f) Depreciation allowed (or allowable) | (g) Cost or other basis | (h) Gain or (loss) (e) + (f) - (g) |
|----|---|--|----------------------------|---------------------------------------|
| 70 | 3,956 | | 148 | 3,808 |
| 71 | 511,350 | | 520,174 | (8,824) |
| 72 | 221,110 | | 71,035 | 150,075 |
| 73 | 519,741 | | 525,231 | (5,490) |
| 74 | (15,694) | | | (15,694) |
| 75 | (23,014) | | | (23,014) |
| 76 | (91,173) | | | (91,173) |
| 77 | 5 | | | 5 |
| | 1,126,281 | | 1,116,588 | 0 9,693 |

2009 FORM 990-PF
THE SIDNEY FROHMAN FOUNDATION
EIN No. 34-6517809

Page 2, Part II - Balance Sheet - Line 2

SAVINGS AND TEMPORARY CASH INVESTMENTS

| | (b) <u>BOOK VALUE</u> | <u>END OF THE YEAR</u> (c) <u>MARKET VALUE</u> |
|---|-----------------------|---|
| National City Bank Money Market Checking Account | 50,532.42 | 50,532.42 |
| Schwab Account # 8922 Money Market Account | 1,519,534.45 | 1,519,534.45 |
| Schwab Account # 4138 Money Market Account | 58,872.57 | 58,872.57 |
| MICG Account # 6324 Money Market Account | 509,848.77 | 509,848.77 |
| U.S. Treasury Note 5.75% | 186,028.10 | 180,824.18 |
| TOTAL SAVINGS AND TEMPORARY CASH INVESTMENTS | 2,324,816.31 | 2,319,612.39 |

Page 2, Part II - Balance Sheet - Line 10 (a)

INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

| | <u>FACE VALUE</u> | (b) <u>BOOK VALUE</u> | <u>END OF THE YEAR</u> (c) <u>MARKET VALUE</u> |
|--|-------------------|-----------------------|---|
| U.S. Treasury Note 4.375% | 25,000.00 | 26,303.22 | 26,894.53 |
| TOTAL INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS | | 26,303.22 | 26,894.53 |

Page 2, Part II - Balance Sheet - Line 10(b)

INVESTMENTS - CORPORATE STOCK

| | <u># OF SHARES</u> | (b) <u>BOOK VALUE</u> | <u>END OF THE YEAR</u> (c) <u>MARKET VALUE</u> |
|--|--------------------|-----------------------|---|
| Abbott Laboratories | Com. 2,400 | 71,639.77 | 129,576.00 |
| Altria Group Inc | Com. 2,500 | 23,908.19 | 49,075.00 |
| American Electric Power Co. | Com. 1,300 | 17,829.02 | 45,227.00 |
| AT&T Inc. | Com. 5,200 | 56,244.46 | 145,756.00 |
| Bristol-Myers Squibb Co. | Com. 2,000 | 37,964.38 | 50,500.00 |
| Chevron Corp. | Com. 1,600 | 32,258.26 | 123,184.00 |
| Coca-Cola Co. | Com. 3,200 | 82,833.42 | 182,400.00 |
| Exxon Mobil Corp. | Com. 2,700 | 5,702.46 | 184,113.00 |
| Fairpoint Communications Inc. | Com 69 | 396.68 | 2.28 |
| Fed Home Loan Mtg Co | Com. 1,400 | 70,323.39 | 2,058.00 |
| FPL Group, Inc. | Com. 2,300 | 35,184.13 | 121,486.00 |
| Great Plains Energy Inc | Com. 3,000 | 33,581.17 | 58,170.00 |
| Hanesbrands Inc. | Com. 1,000 | 11,901.46 | 24,110.00 |
| Hospira Inc. | Com. 480 | 7,463.67 | 24,480.00 |
| Idearc Inc. | Com. 183 | 3,266.08 | 0.60 |
| Ishares Cohen & Steers Realty Majors | Com. 1,782 | 127,312.89 | 93,590.64 |
| Ishares Comex Gold Trust | Com. 304 | 20,268.52 | 32,640.48 |
| Ishares DJ Select Div Index Fd | Com. 1,139 | 67,973.35 | 50,013.49 |
| Ishares GSCI Commodity Indexed Tr | Com. 1,064 | 35,824.32 | 33,856.48 |
| Ishares MSCI EAFE Index Fd | Com. 17,925 | 886,986.00 | 990,894.00 |
| Ishares MSCI Emerging Markets Index Fund | Com. 1,397 | 31,002.16 | 57,975.50 |
| Ishares FTSE/XINHUA China 25 Index Fund | Com. 1,047 | 29,483.98 | 44,246.22 |
| Ishares S&P Global 100 Index Fd | Com. 1,297 | 79,646.34 | 78,144.25 |
| Ishares Trust Russell Midcap Index Fd | Com. 1,273 | 86,181.48 | 105,035.23 |
| Ishares Trust Russell 1000 Growth Index Fd | Com 1,031 | 50,545.24 | 51,395.35 |

| | | | |
|--|-------------|---------------------|---------------------|
| Ishares Trust S&P Mid Cap 400 Index Fd | Com. 6,146 | 351,534.97 | 445,031.86 |
| Ishares Trust S&P Smallcap 600 Index Fd | Com. 5,508 | 239,441.04 | 301,397.76 |
| Kellogg Co. | Com. 4,000 | 121,757.74 | 212,800.00 |
| KeyCorp | Com. 1,750 | 65,486.00 | 9,712.50 |
| Kraft Foods Inc Cl A | Com. 1,730 | 24,536.42 | 47,021.40 |
| Merck & Co. | Com. 2,800 | 52,173.88 | 102,312.00 |
| Minnesota Mining & Mfg. | Com. 2,700 | 68,430.00 | 223,209.00 |
| Norfolk Southern Corp. | Com. 5,700 | 11,546.60 | 298,794.00 |
| Pepco Holdings Inc | Com. 4,000 | 81,996.80 | 67,400.00 |
| Pfizer | Com. 10,834 | 128,962.32 | 197,070.46 |
| Philip Morris Intl Inc | Com. 2,500 | 54,479.32 | 120,475.00 |
| PPG Industries | Com. 2,300 | 90,517.79 | 134,642.00 |
| Praxair, Inc. | Com. 1,500 | 4,611.68 | 120,465.00 |
| Sara Lee Corp. | Com. 8,000 | 67,441.59 | 97,440.00 |
| SPDR S&P 500 ETF Tr | Com. 3,644 | 319,478.43 | 406,087.36 |
| Vanguard Small Cap ETF | Com. 1,212 | 86,795.68 | 69,508.20 |
| Vanguard Large Cap ETF | Com. 1,340 | 86,265.20 | 67,897.80 |
| Vanguard Intl Equity Index Fd Emg Mkts ETF | Com. 10,660 | 395,002.66 | 437,060.00 |
| Verizon Communications | Com. 3,660 | 85,428.09 | 121,255.80 |
| Weyerhaeuser Company | Com. 3,300 | 74,143.05 | 142,362.00 |
| Wisdomtree Tr Smallcap Divid Fd | Com. 1,764 | 95,333.43 | 68,443.20 |
| Wisdomtree Tr Intl Largecap Divid Fd | Com. 1,922 | 104,048.81 | 89,199.83 |
| Wisdomtree Tr Midcap Divid Fd | Com. 2,096 | 121,369.89 | 90,065.12 |
| TOTAL INVESTMENTS - CORPORATE STOCK | | 4,636,502.21 | 6,547,579.81 |

Page 2, Part II - Balance Sheet - Line 10(c)

INVESTMENTS - CORPORATE BONDS

| | <u>FACE VALUE</u> | <u>(b) BOOK VALUE</u> | <u>END OF THE YEAR</u> <u>(c) MARKET VALUE</u> |
|--|-------------------|-----------------------|---|
| Boeing Capital Corp 6.5% | 50,000.00 | 54,293.75 | 54,654.70 |
| Gen Electric Cap Corp 6.125% | 50,000.00 | 54,912.75 | 52,796.40 |
| Gen. Motors Corp. 7.7% | 75,000.00 | 74,388.75 | 19,125.00 |
| Goldman Sachs Group Inc 6.875% | 100,000.00 | 110,909.25 | 106,189.60 |
| Nationsbank Corp. 7.75% | 75,000.00 | 74,918.25 | 82,308.45 |
| Verizon Global Fdg Corp 7.25% | 100,000.00 | 114,654.25 | 105,792.90 |
| TOTAL INVESTMENTS - CORPORATE BONDS | | 484,077.00 | 420,867.05 |

Page 2, Part II - Balance Sheet - Line 13

INVESTMENTS - OTHER

| | <u>NO. OF UNITS</u> | <u>(b) BOOK VALUE</u> | <u>END OF THE YEAR</u> <u>(c) MARKET VALUE</u> |
|-----------------------------------|---------------------|-----------------------|---|
| Cedar Fair Limited Partnership | 3400 | 15,138.00 | 38,794.00 |
| MICG Partners Limited Partnership | 575,763 | 594,343.00 | 575,763.05 |
| TOTAL INVESTMENTS - OTHER | | 609,481.00 | 614,557.05 |

SIDNEY FROHMAN-FOUNDATION EIN 34-6517809

| | | |
|--|------------|------------|
| Ishares S&P Global 100 Index Fd | Com. 4,349 | 238,421.67 |
| Ishares Trust Russell Midcap Index Fd | Com. 809 | 57,033.33 |
| Ishares Trust Russell 1000 Growth Index Fd | Com. 2,079 | 97,998.68 |
| Ishares Trust Russell 1000 Value Index Fd | Com. 1,656 | 97,993.83 |
| Ishares Trust Russell 2000 Index Fd | Com. 1,126 | 73,198.81 |
| Ishares Trust S&P Mid Cap 400 Index Fd | Com. 953 | 58,858.54 |
| Ishares Trust S&P 500 Index Fd | Com. 1,478 | 163,204.24 |
| Kellogg Co. | Com. 4,000 | 121,757.74 |
| KeyCorp | Com. 1,750 | 65,486.00 |
| Kraft Foods Inc Cl A | Com. 1,730 | 24,536.42 |
| Merck & Co. | Com. 2,800 | 52,173.88 |
| Minnesota Mining & Mfg. | Com. 2,700 | 68,430.00 |
| Norfolk Southern Corp. | Com. 5,700 | 11,546.60 |
| Pepco Holdings Inc | Com. 4,000 | 81,996.80 |
| Pfizer | Com. 6,500 | 53,052.31 |
| Philip Morris Intl Inc | Com. 2,500 | 54,479.32 |
| Poweshares FTSE RAFI | Com. 7,017 | 415,170.63 |
| Powershares FTSE RAFI US 1500 Sm-Mid | Com. 2,465 | 139,728.29 |
| Powershares QQQ Trust Ser 1 | Com. 1,658 | 83,513.40 |
| PPG Industries | Com. 2,300 | 90,517.79 |
| Praxair, Inc. | Com. 5,000 | 15,372.28 |
| Sara Lee Corp. | Com. 8,000 | 67,441.59 |
| SPDR Ser Trust DJ Global Titans ETF | Com. 3,395 | 199,503.04 |
| Vanguard Small Cap ETF | Com. 1,237 | 88,585.93 |
| Vanguard Large Cap ETF | Com. 4,583 | 294,627.95 |
| Vanguard Intl Equity Index Fd Emg Mkts ETF | Com. 2,099 | 85,603.55 |
| Verizon Communications | Com. 3,660 | 85,428.09 |
| Weyerhaeuser Company | Com. 3,300 | 74,143.05 |
| Wisdomtree Tr Smallcap Divid Fd | Com. 2,808 | 155,817.16 |
| Widsomtree Tr Largecap Divid Fd | Com. 7,126 | 415,124.89 |
| Wisdomtree Tr Intl Largecap Divid Fd | Com. 1,265 | 81,149.98 |
| Widsomtree Tr Midcap Divid Fd | Com. 2,524 | 146,546.57 |
| Wyeth | Com. 4,400 | 71,034.98 |

TOTAL INVESTMENTS - CORPORATE STOCK 5,159,403.85

Page 2, Part II - Balance Sheet - Line 10 (c)

INVESTMENTS - CORPORATE BONDS

(a) BOOK VALUE
BEGINNING OF THE YEAR

| | |
|--------------------------------|------------|
| Boeing Capital Corp. 6.5% | 54,293.75 |
| Gen Electric Cap Corp 6.125% | 54,912.75 |
| Gen Motors Corp 7.7% | 74,388.75 |
| Goldman Sachs Group Inc 6.875% | 110,909.25 |
| Nationsbank Corp 7.75 % | 74,918.25 |
| Verizon Global Fdg Corp 7.25% | 114,654.25 |
| Wal-Mart Stores 6.875% | 117,701.25 |

TOTAL INVESTMENTS - CORPORATE BONDS 601,778.25

INVESTMENTS - OTHER

| | <u>NO. OF UNITS</u> | (a) <u>BOOK VALUE</u> |
|---|---------------------|-----------------------|
| Cedar Fair Limited Partnership | 3400 | 13,990.00 |
| MICG Partners Limited Partnership | 557,600 | 663,195.00 |
| Campbell Strategic Allocation Fund Limited Partnership | 220.473 | <u>586,841.43</u> |
| TOTAL INVESTMENTS - OTHER | | 1,264,026.43 |

THE SIDNEY FROHMAN FOUNDATION
EIN No. 34-6517809

Page 2, Part II - Balance Sheet - Line 2

SAVINGS AND TEMPORARY CASH INVESTMENTS

| | (a) BOOK VALUE BEGINNING OF THE YEAR |
|--|---|
| National City Bank Money Market Checking Account | 47,062.41 |
| National City Bank Money Market Savings Account | 50,645.04 |
| Schwab Account # 8922 Money Market Account | 502,354.93 |
| Schwab Account # 4138 Money Market Account | 122,666.35 |
| MICG Money Market Account | 1,612.71 |
| CD M&I Bank 4.125% | 50,000.00 |
| U S. Treasury Note 5.5% | 103,661.55 |
| Fed. Natl. Mtg. Assoc. 6.625% | 101,132.10 |
| Fed. Natl. Mtg. Assoc. 6.375% | 207,616.10 |
| Fed. Home Loan Bank 6.795% | 29,236.43 |
| TOTAL SAVINGS AND TEMPORARY CASH INVESTMENTS | 1,215,987.62 |

Page 2, Part II - Balance Sheet - Line 10 (a)

INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

| | | |
|---|------------|------------|
| U.S. Treasury Note 5.75% | 175,000.00 | 186,028.10 |
| U S Treasury Note 4.375% | 25,000.00 | 26,303.22 |
| TOTAL INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS | | 212,331.32 |

Page 2, Part II - Balance Sheet - Line 10 (b)

INVESTMENTS - CORPORATE STOCK

| STOCKS | NO. OF SHARES | (a) BOOK VALUE BEGINNING OF THE YEAR |
|---|---------------|---|
| Abbott Laboratories | Com. 2,400 | 71,639.77 |
| Altria Group Inc | Com. 2,500 | 23,908.19 |
| American Electric Power Co. | Com. 1,300 | 17,829.02 |
| AT&T Inc. | Com. 5,200 | 56,244.46 |
| Bristol-Myers Squibb Co. | Com. 2,000 | 37,964.38 |
| Chevron Corp. | Com. 5,400 | 72,730.88 |
| Coca-Cola Co. | Com. 3,200 | 82,833.42 |
| Diamonds Trust Ser 1 | Com. 1,337 | 136,114.05 |
| Exxon Mobil Corp. | Com. 2,700 | 5,702.46 |
| Fairpoint Communications Inc. | Com. 69 | 396.68 |
| Fed Home Loan Mtg Co | Com. 1,400 | 70,323.39 |
| FPL Group, Inc. | Com. 5,000 | 76,487.24 |
| Great Plains Energy Inc | Com. 3,000 | 33,581.17 |
| Hanesbrands Inc. | Com. 1,000 | 11,901.46 |
| Hospira Inc. | Com. 480 | 7,463.67 |
| Idearc Inc. | Com. 183 | 3,266.08 |
| Ishares Cohen & Steers Realty Majors | Com. 1,019 | 98,584.62 |
| Ishares Comex Gold Trust | Com. 405 | 27,023.40 |
| Ishares DJ Select Div Index Fd | Com. 3,872 | 217,698.66 |
| Ishares GSCI Commodity Indexed Tr | Com. 489 | 21,573.62 |
| Ishares MSCI EAFE Index Fd | Com. 3,885 | 167,754.11 |
| Ishares MSCI Emerging Markets Index Fund | Com. 2,169 | 45,809.97 |
| Ishares FTSE/XINHUA China 25 Index Fund | Com. 1,782 | 43,095.81 |

2009 FORM 990-PF
THE SIDNEY FROHMAN FOUNDATION
EIN No. 34-6517809
PAGE 1 - PART I ANALYSIS OF REVENUE AND EXPENSES

| | <u>(a)</u> | <u>(b)</u> | <u>(c)</u> | <u>(d)</u> |
|--|--------------|--------------|------------|--------------|
| <u>Line 13</u> , Compensation of Trustees | 12,000 | 6,000 | | 6,000 |
| <u>Line 16 a and b</u> , Legal and Accounting Fees | | | | |
| Legal and Accounting fees paid to Flynn, Py & Kruse, L.P.A. for interpreting the Foundation's Trust Agreement, attending Trustee meetings, keeping Foundation books, preparing 6 month and Annual Financial Statements, preparing Federal and State Returns and Reports and computing cost basis of certain assets | 21,323 | 10,661 | | 10,662 |
| <u>Line 16 c</u> , Other Professional Fees | | | | |
| Courage Miller Partners LLC professional management fees and related services | 43,080 | 43,080 | | |
| <u>Line 18</u> , Taxes - Form 990 PF excise tax | 4,027 | | | |
| <u>Line 21</u> , Travel, conferences, and meetings | 2,440 | 1,220 | | 1,220 |
| <u>Line 23</u> , Other Expenses | | | | |
| Ohio State Filing Fee | 200 | 100 | | 100 |
| Miscellaneous Expense | 25 | 13 | | 12 |
| MICG Partners, LP other expenses | 114,529 | 114,529 | | |
| Ishares S&P GSCI Commodity-Indexed Trust - other expenses | 202 | 202 | | |
| Reimburse for bookkeeping services and corresponding and talking to prospective grantees paid to Daniel Frohman (reported on Form 1099) | <u>4,000</u> | <u>2,000</u> | | <u>2,000</u> |
| Total Other Expenses - Line 23 | 118,956 | 116,844 | | 2,112 |

2009 FORM 990 PF
THE SIDNEY FROHMAN FOUNDATION I.D. No. 34-6517809
PART I Analysis of Revenue and Expenses - Line 19

Part I, Line 19 - Depreciation

| Asset | Date Acquired | Manner of Acquisition | Cost or Other Basis | Prior years Depreciation | Depreciation Method |
|-----------------|---------------------------|--------------------------|------------------------|-----------------------------|------------------------|
| 2 2006 Computer | 12/05/06 | Purchase | 2,494.00 | 1,247.00 | straight line |
| Rate or Life | Depreciation This Year | | | | |
| 2 5 years | 498.80 | | | | |