Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
JOSEPH J. SCHOTT FOUNDATION
C/O L. THOMAS HILTZ

Number and street (or P O box number if mail is not delivered to street address): 1801 EAST NINTH ST.
Room/suite: 1105

City or town, state, and ZIP code: CLEVELAND, OH 44114-3103

A Employer identification number: 34-6513748

B Telephone number (see page 10 of the instructions): (859) 431-5544

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 11,773,120.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	28,714.	28,714.		ATCH 1
	4 Dividends and interest from securities	188,321.	188,321.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,154.			
	b Gross sales price for all assets on line 6a 55,493,486.				
	7 Capital gain net income (from Part IV, line 2)		9,172.		
	8 Net short-term capital gain			-18.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	226,189.	226,207.	-18.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	66,460.	20,347.		46,113.
	14 Other employee salaries and wages	39,768.	12,175.		27,593.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	390.			390.
	b Accounting fees (attach schedule) ATCH 3	15,250.	0.	0.	15,250.
	c Other professional fees (attach schedule) *	38,624.	23,333.		15,291.
	17 Interest	165.	165.		
	18 Taxes (attach schedule) (see page 14 of the instructions) **	40,748.	2,511.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,923.			1,923.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	3,486.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	206,814.	58,531.	0.	106,560.
	25 Contributions, gifts, grants paid	482,200.			482,200.
	26 **Total expenses and disbursements.** Add lines 24 and 25	689,014.	58,531.	0.	588,760.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-462,825.			
	b **Net investment income** (if negative, enter -0-)		167,676.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 4 JSA ** ATCH 5

Form **990-PF** (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	37,436.	20,031.	20,031.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	5,984,377.	3,555,852.	3,555,852.
b	Investments - corporate stock (attach schedule) ATCH 8	7,469,893.	7,470,718.	6,186,796.
c	Investments - corporate bonds (attach schedule) ATCH 9	0.	1,982,280.	2,010,441.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	13,491,706.	13,028,881.	11,773,120.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	13,491,706.	13,028,881.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	13,491,706.	13,028,881.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,491,706.
2	Enter amount from Part I, line 27a	2	-462,825.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,028,881.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,028,881.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,154.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	-18.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	733,124.	13,277,227.	0.055217
2007	756,117.	14,602,320.	0.051781
2006	737,335.	14,771,646.	0.049916
2005	737,183.	14,721,663.	0.050075
2004	418,901.	14,834,011.	0.028239

2	**Total** of line 1, column (d)	2	0.235228
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047046
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,123,604.
5	Multiply line 4 by line 3	5	523,321.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,677.
7	Add lines 5 and 6	7	524,998.
8	Enter qualifying distributions from Part XII, line 4	8	588,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,677.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,677.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,677.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 10,000.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 3,500.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	13,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	11,823.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 5,000. **Refunded** ▶	11	6,823.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ L. THOMAS HILTZ Telephone no ▶ 859-431-5544

Located at ▶ 50 EAST RIVER CENTER BLVD. COVINGTON, KY ZIP + 4 ▶ 41011-1648

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		66,460.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	11,259,883.
b	Average of monthly cash balances	1b	33,116.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	11,292,999.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) [1e]		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,292,999.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	169,395.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,123,604.
6	**Minimum investment return.** Enter 5% of line 5	6	556,180.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	556,180.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,677.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,677.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	554,503.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	554,503.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	554,503.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	588,760.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	588,760.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,677.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	587,083.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				554,503.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			480,185.	
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005 0.				
c From 2006				
d From 2007				
e From 2008 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 588,760.				
a Applied to 2008, but not more than line 2a			480,185.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				108,575.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				445,928.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 0.				
e Excess from 2009 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 11

b The form in which applications should be submitted and information and materials they should include

SUBMIT LETTER OUTLINING SERVICES RENDERED TO THE PUBLIC

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total ▶ **3a**				482,200.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28,714.	
4 Dividends and interest from securities			14	188,321.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,154.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				226,189.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 226,189.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/4/10 Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 11/2/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions): 297-52-4441
Firm's name (or yours if self-employed), address, and ZIP code: PRICEWATERHOUSECOOPERS LLP, 200 PUBLIC SQUARE, 18TH FLOOR, CLEVELAND, OH 44114-2301		EIN ▶ 13-4008324	Phone no 216-875-3000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		FRACT. SHR BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES				P	09/20/2007	01/07/2009
7.		44.					-37.	
		5500 SHS CRH NEW RT PROPERTY TYPE: SECURITIES					09/20/2007	03/30/2009
9,209.							9,209.	
		US TREASURY BILLS (USB CUSTODY ACCT) SEE PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
55484269.		55484287.					-18.	
TOTAL GAIN(LOSS)							9,154.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON T-BILLS		324.	324.
USB CUSTODY ACCT INTEREST		28,390.	28,390.
	TOTAL	28,714.	28,714.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS RECEIVED	188,321.	188,321.
TOTAL	188,321.	188,321.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES		15,250.			15,250.
	TOTALS	15,250.	0.	0.	15,250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MANAGEMENT CONSULTANT	15,291.		15,291.
INVESTMENT CONSULTANT	23,333.	23,333.	
TOTALS	38,624.	23,333.	15,291.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENTS	38,037.	
OH FILING FEE	200.	
FOREIGN TAX	2,511.	2,511.
TOTALS	40,748.	2,511.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
OFFICE SUPPLIES & POSTAGE		32.
BANK FEES		351.
US BANK CUSTODY FEES		3,103.
	TOTALS	3,486.

JOSEPH J. SCHOTT FOUNDATION 34-6513748

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY BILLS	3,024,923.	3,024,923.
TREASURY OBLIGATIONS	278,610.	278,610.
FIRST AMERICAN US TREAS MM FD	252,319.	252,319.
US OBLIGATIONS TOTAL	3,555,852.	3,555,852.

JOSEPH J. SCHOTT FOUNDATION 34-6513748

FORM 990PF, PART II - CORPORATE STOCK ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MEADWESTVACO	22,161.	113,721.
KEY CORP.	9,808.	6,693.
TIMKEN	0.	4,742.
VULCAN MATERIALS	207,499.	102,759.
USB CUSTODY ACCT (SEE ATT 8A)	7,231,250.	5,958,881.
TOTALS	7,470,718.	6,186,796.

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Stocks					
Common Stocks					
1,750.000	Alcoa Inc	28,210.00	64,934.98	- 36,724.98	0.3
	AA	16.1200	37.11	210.00	0.74
1,000.000	Apache Corp	103,170.00	88,157.00	15,013.00	1.3
	APA	103.1700	88.16	600.00	0.58

ATTACHMENT 8 A

ACCOUNT NUMBER: 150007727200
JOSEPH J SCHOTT FOUNDATION CUSTODY

This statement is for the period from December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
9,500 000	Applied Matls Inc AMAT	132,430.00 13.9400	202,061.20 21.27	- 69,631.20 2,280.00	1 6 1.72
7,359.000	Bank Of America Corp BAC	110,826.54 15.0600	409,072.00 55.59	- 298,245.46 294.36	1.3 0.27
1,750.000	C H Robinson Worldwide Inc CHRW	102,777.50 58.7300	93,305.98 53.32	9,471.52 1,750.00	1.2 1 70
1,250.000	Caterpillar Inc CAT	71,237.50 56 9900	97,250 00 77.80	- 26,012.50 2,100.00	0.9 2.95
6,000.000	Citigroup Inc C	19.860.00 3.3100	287,340.00 47.89	- 267,480.00 0.00	0.2 0.00
4,500.000	Coca Cola Company KO	256,500.00 57.0000	253,575.00 56.35	2,925 00 7,380.00	3.1 2.88
3,500.000	Dow Chem Co DOW	96,705.00 27.6300	153,580.00 43.88	- 56,875.00 2,100.00	1.2 2.17
4,000.000	Emerson Elec Co EMR	170,400.00 42.6000	202,920.00 50.73	- 32,520.00 5,360.00	2.1 3.15
2,500.000	Exxon Mobil Corp XOM	170,475 00 68.1900	230,765.00 92.31	- 60,290.00 4,200.00	2.1 2.46
1,250.000	Fortune Brands Inc FO	54,000.00 43.2000	101,432.50 81.15	- 47,432.50 950.00	0.7 1.76
8,250.000	General Electric Co GE	124,822.50 15.1300	341,055.00 41.34	- 216,232.50 3,300.00	1.5 2 64
2,000.000	Halliburton Co HAL	60,180.00 30.0900	76,640.00 38.32	- 16,460 00 720.00	0.7 1.20

ACCOUNT NUMBER: 150007727200
JOSEPH J SCHOTT FOUNDATION CUSTODY

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
3,000.000	Johnson & Johnson JNJ	193,230.00 64.4100	194,940.00 64.98	- 1,710.00 5,880.00	2.3 3.04
13,000.000	Microchip Technology Inc MCHP	377,650.00 29.0500	453,084.85 34.85	- 75,434.85 17,680.00	4.6 4.68
8,500.000	Microsoft Corp MSFT	259,080.00 30.4800	242,331.60 28.51	16,748.40 4,420.00	3.1 1.71
14,000.000	Paychex Inc PAYX	428,960.00 30.6400	603,375.04 43.10	- 174,415.04 17,360.00	5.2 4.05
10,000.000	Pfizer Inc PFE	181,900.00 18.1900	245,800.00 24.58	- 63,900.00 7,200.00	2.2 3.96
3,500.000	Procter & Gamble Co PG	212,205.00 60.6300	242,445.00 69.27	- 30,240.00 6,160.00	2.6 2.90
4,000.000	Sysco Corp SYY	111,760.00 27.9400	139,200.00 34.80	- 27,440.00 4,000.00	1.4 3.58
3,500.000	Texas Instruments Inc TXN	91,210.00 26.0600	125,685.00 35.91	- 34,475.00 1,680.00	1.1 1.84
1,000.000	United Parcel Service Inc Cl B UPS	57,370.00 57.3700	75,400.00 75.40	- 18,030.00 1,800.00	0.7 3.14
35,000.000	US Bancorp USB	787,850.00 22.5100	0.26 139,028	787,849.74 7,000.00	9.6 0.89
1,750.000	3M Co MMM	144,672.50 82.6700	160,032.43 91.45	- 15,359.93 3,570.00	1.8 2.47
	Total Common Stocks	**$4,347,481.54**	5,223,410.84		**52.7**

Foreign Stocks

ATTACHMENT 8 A

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
1,000.000	Alcon Inc ACL	164,350.00 164.3500	142,525.00 142.53	21,825.00 3,645.00	2.0 2.22
1,000.000	B H P Billiton Limited Repstg 2 Ord Shs BHP	76,580.00 76.5800	75,890.00 75.89	690.00 1,640.00	0.9 2.14
4,000.000	B P P L C Spons A D R Repstg 6 Ord BP	231,880.00 57.9700	285,640.00 71.41	- 53,760.00 13,440 00	2.8 5.80
3,000.000	Carnival Corp CCL	95,070.00 31.6900	148,488.00 49.50	- 53,418.00 0.00	1.2 0.00
2,750.000	Credit Suisse Group A D R Repstg 1 Reg Sh CS	135,190.00 49.1600	186,019.63 67.64	- 50,829.63 162.25	1.6 0.12
5,500.000	Crh Plc Adr CRH	150,315.00 27.3300	225,588.00 41.02	- 75,273.00 5,093.00	1.8 3.39
5,000.000	Glaxo Smithkline P L C A D R Repstg 2 Ord Shs GSK	211,250.00 42.2500	268,887.00 53.78	- 57,637.00 9,275.00	2.6 4.39
3,125.000	Nestle Sa Sponsored A D R Repstg 1 Ord Sh NSRGY	151,093.75 48.3500	138,047.50 44.18	13,046.25 2,512.50	1.8 1.66
2,000.000	Novartis Ag A D R Repstg 1 Ord Sh NVS	108,860.00 54.4300	111,460.00 55.73	- 2,600.00 2,908.00	1.3 2.67
1,000 000	Siemens A G A D R Repstg 1 Sh SI	91,700.00 91.7000	132,704.00 132.70	- 41,004.00 1,755.00	1.1 1.91
8,450.000	Vodafone Group Plc A D R Repstg 10 Ord Sh VOD	195,110.50 23.0900	292,589.70 34.63	- 97,479.20 10,908.95	2.4 5.59
Total Foreign Stocks		**$1,611,399.25**	**$2,007,838.83**	**- $396,439.58** **$51,339.70**	**19.5**

ATTACHMENT 8 A

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
	Total Stocks	$5,958,880.79	$7,231,249.67		72.2

ATTACHMENT 8 A

JOSEPH J. SCHOTT FOUNDATION 34-6513748

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS-SEE ATTACH 9A	1,982,280.	2,010,441.
TOTALS	1,982,280.	2,010,441.

ACCOUNT NUMBER: 150007727200
JOSEPH J SCHOTT FOUNDATION CUSTODY

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
	Taxable Bonds				
	Corporate Issues				
100,000.000	Exelon Corp Note 4.450 06/15/2010	101.652.00 101.6520	101,570.00 101.57	82 00 4,450.00	1.2 4.38
200,000.000	Citigroup Inc 4.625 08/03/2010	204,068.00 102.0340	201,900.00 100.95	2,168.00 9,250.00	2.5 4.53
200,000.000	Bank Of America Corp 7.400 01/15/2011	211,704.00 105.8520	208,500.00 104.25	3.204.00 14,800.00	2.6 6.99
200,000.000	Morgan Stanley 5.050 01/21/2011	207,438.00 103.7190	205,300.00 102.65	2,138.00 10,100.00	2.5 4.87
200,000.000	Jp Morgan Chase Sub Nts 6.750 02/01/2011	210 970.00 105.4850	210,350.00 105.18	620.00 13,500.00	2 6 6.40

ATTACHMENT 9 A

ACCOUNT NUMBER: 150007727200
JOSEPH J SCHOTT FOUNDATION CUSTODY

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
100,000.000	Dow Chemical 6.125 02/01/2011	104,247.00 104.2470	102,700.00 102.70	1,547.00 6,125.00	1.3 5.88
200,000.000	Credit Suisse USA Inc 6.125 11/15/2011	215,676.00 107.8380	214,000.00 107.00	1,676.00 12,250.00	2.6 5.68
100,000.000	Commonwealth Edison Co 1ST Mtg Bd Ser 98 6.150 03/15/2012	107,878.00 107.8780	106,100.00 106.10	1,778.00 6,150.00	1.3 5.70
100,000.000	Constellat Ener 7.000 04/01/2012	108,503.00 108.5030	104,340.00 104.34	4,163.00 7,000.00	1.3 6.45
200,000.000	General Elec Cap Crp 6.000 06/15/2012	215,582.00 107.7910	211,100.00 105.55	4,482.00 12,000.00	2.6 5.57
100,000.000	Pepco Hldgs Inc Nt 6.450 08/15/2012	107,327.00 107.3270	104,820.00 104.82	2,507.00 6,450.00	1.3 6.01
200,000.000	Bank Of Ny Mellon 4.950 11/01/2012	215,396.00 107.6980	211,600.00 105.80	3,796.00 9,900.00	2.6 4.60
	Total Corporate Issues	**$2,010,441.00**	**$1,982,280.00**	**$28,161.00** **$111,975.00**	**24.4**
	Total Taxable Bonds	**$2,010,441.00**	**$1,982,280.00**	**$28,161.00** **$111,975.00**	**24.4**

Form 990PF, Part VIII-List of Officers, Directors, and Trustees

Name and Address	Title	Estimated Time Devoted to Position	Compensation for Investment Purposes	Compensation for Charitable Purposes	Total
Francie S. Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	2.74 hr	$ 2,678	$ 13,937	$ 16,615
L. Thomas Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	2.76 hr	$ 7,583	$ 9,032	$ 16,615
Betsy Saal 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	4 33 hr	$ 797	$ 15,818	$ 16,615
William D. Saal 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	6 hr	$ 9,289	$ 7,326	$ 16,615
William D. Saal Jr. 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	0 hr	$ -	$ -	$ -
Grand Totals			**$ 20,347**	**$ 46,113**	**66,460**

See attached list of Trustee Responsibilities

While the Joseph J. Schott Foundation (JJSF) utilizes the services of outside professionals (e.g., accountants and tax advisors, investment managers, and attorneys) to help meet its needs, it does so on a limited basis.

Virtually all of the day-to-day tasks at JJSF are completed by its four (4) Trustees or its one (1) part-time clerical support worker.

The Trustees are directly and solely responsible for keeping JJSF on-track and for ensuring that its Leadership, Administrative and Programmatic activities work in support of that end.

In general terms, JJSF's Trustees must deliver substantial value along several broad fronts:

- The Trustees manage the Foundation's investment portfolios and in doing so they must track and investigate evolving approaches to money management, and must make every effort to utilize the best of those approaches whenever practicable.

- The Trustees monitor, analyze and interpret short-term and long-term trends in the relevant financial markets, and act-upon those trends in a timely and responsible way.

- The Trustees develop a clear philanthropic agenda for JJSF, and make certain that every dimension of that agenda is supported by an appropriate set of initiatives; Trustees develop and implement the required initiatives in a consistently, timely, focused and cost-effective manner.

- On a day-to-day basis, the Trustees design and execute all policies, plans and program support from a paid management team. In more specific terms, JJSF's Trustees give close and continuous consideration to the many details that surround and support a wide variety of operating issues and initiatives

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

L. THOMAS HILTZ
50 EAST RIVER CENTER BLVD.
COVINGTON, KY 41011-1648
859-431-5544

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SUMMIT COUNTY DAY SCHOOL 2161 GRANDIN ROAD CINCINNATI, OH 45208	PUBLIC CHARITY	CONTRIBUTION TO SUPPORT MARY FOSS BRINKMEYER '68 SCHOLARSHIP FUND	10,000
ST ROSE CHURCH 2501 EASTERN AVE CINCINNATI, OH 45202	PUBLIC CHARITY	CONTRIBUTION TOWARD THE PAINTING OF THE INTERIOR OF THE CHURCH	30,000
HOLY CHILDHOOD OF JESUS CHURCH 105 W MAIN STREET HARBOR SRPINGS, MI 49740	PUBLIC CHARITY	TO HELP BUILD A COMMUNITY EDUCATION FACILITY	30,000
LEADERSHIP SCHOLARS 1609 MADISON ROAD SUITE C CINCINNATI, OH 45206	PUBLIC CHARITY	FOR SUMMER PROGRAMS FOR INNER-CITY YOUTH	60,000
CINCINNATI SYMPHONY ORCHESTRA 1241 ELM STREET CINCINNATI, OH 45202	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	25,000
UNITED WAY OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI, OH 45202	PUBLIC CHARITY	PROGRAM SUPPORT	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CINCINNATI ART MUSEUM 953 EDEN PARK DRIVE CINCINNATI, OH 45202	PUBLIC CHARITY	FOR OPERATION SUPPORT IN CONNECTION WITH "ART IN BLOOM" EXHIBITION	25,000
HOSPICE OF LITTLE TRAVERSE BAY ONE HILAND DRIVE PETOSKEY, MI 49770	PUBLIC CHARITY	TO SUPPORT PART-TIME SOCIAL WORKERS FOR BEREAVEMENT PROGRAM	125,000
CINCINNATI MUSEUM CENTER AT UNION TERMINAL 1301 WESTERN AVE CINCINNATI, OH 45203	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	15,000
NATIONAL UNDERGROUND RAILROAD FREEDOM CENTER 50 E. FREEDOM WAY CINCINNATI, OH 45202	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	15,000
CINCINNATI ZOO & BOTANICAL GARDENS 3400 VINE STREET CINCINNATI, OH 45220	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	15,000
CHILDRENS MUSEUM OF THE LOWCOUNTRY 25 ANN STREET CHARLESTON, SC 29403	PUBLIC CHARITY	FOR SUNDAY "SUPERSTARS PROGRAM", REMODEL TODDLER ROOM, AND ENHANCE ARTISTS ROOM	22,200

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LADD, INC 3603 VICTORY PARKWAY CINCINNATI, OH 45229	PUBLIC CHARITY	FOR GENERAL OPERATING SUPPORT	10,000
TRI-STATE WARBIRD MUSEUM 4021 BORMAN DRIVE BATAVIA, OH 45103	PUBLIC CHARITY	FOR RESTORATION OF A P-40	50,000
STARFIRE COUNCIL 5030 OAKLAWN DRIVE CINCINNATI, OH 45227	PUBLIC CHARITY	FOR WHEELCHAIR LIFT EQUIPPED VAN	25,000
		TOTAL CONTRIBUTIONS PAID	482,200

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust JOSEPH J. SCHOTT FOUNDATION C/O L. THOMAS HILTZ

Employer identification number 34-6513748

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-18.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-18.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	9,172.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	9,172.

Part III Summary of Parts I and II Caution: *Read the instructions before completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-18.
14 **Net long-term gain or (loss):**				
a Total for year	14a			9,172.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			9,154.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20 If zero or less, enter -0-			22		
23	Subtract line 22 from line 17 If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (.15)				30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust
JOSEPH J. SCHOTT FOUNDATION

Employer identification number
34-6513748

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a US TREASURY BILLS (USB CUSTODY ACCT) SEE ATTACH	VARIOUS	VARIOUS	55,484,269.	55,484,287.	-18.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -18.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a FRACT. SHR BANK OF AMERICA CORP	09/20/2007	01/07/2009	7.	44.	-37.
5500 SHS CRH NEW RT	09/20/2007	03/30/2009	9,209.	0.	9,209.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 9,172.

2009 Tax Information Statement

Account Number: 150007727200
Recipient's Tax ID number: 34-6513748
Payer's Federal ID number: 31-1811281
Questions? (513)632-3035

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
JOSEPH J SCHOTT FOUNDATION
1801 E 9TH ST STE 1035
CLEVELAND , OH 44114-3103

Payer's Name and Address
U.S. BANK, N.A.
P. O. BOX 1118, ML CN-OH-W10X
CINCINNATI, OH 45201-1118

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
4155000.0000	912795K83	U S TREASURY BILL 3/19/09	02/20/2009	03/19/2009	4,154,529.11	4,154,529.11	0.00	0.00
4155000.0000	912795L66	U S TREASURY BILL 4/30/09	03/20/2009	04/30/2009	4,154,605.28	4,154,605.28	0.00	0.00
4155000.0000	912795Q79	U S TREASURY BILL 6/04/09	05/13/2009	06/04/2009	4,154,697.02	4,154,697.02	0.00	0.00
4154000.0000	912795M57	U S TREASURY BILL 6/18/09	06/11/2009	06/18/2009	4,153,941.14	4,153,941.14	0.00	0.00
2154000.0000	912795M65	U S TREASURY BILL 6/25/09	06/19/2009	06/25/2009	2,153,982.06	2,153,982.06	0.00	0.00
2154000.0000	912795M99	U S TREASURY BILL 7/09/09	06/29/2009	07/09/2009	2,153,998.38	2,153,998.38	0.00	0.00
2085000.0000	912795N23	U S TREASURY BILL 7/16/09	07/10/2009	07/16/2009	2,084,982.63	2,084,982.63	0.00	0.00
2085000.0000	912795Q95	U S TREASURY BILL 7/30/09	07/17/2009	07/30/2009	2,084,924.71	2,084,924.71	0.00	0.00
2085000.0000	912795S28	U S TREASURY BILL 8/27/09	07/30/2009	08/27/2009	2,084,796.71	2,084,796.71	0.00	0.00
2085000.0000	912795N98	U S TREASURY BILL 9/03/09	08/27/2009	09/03/2009	2,084,986.10	2,084,986.10	0.00	0.00
2085000.0000	912795P21	U S TREASURY BILL 9/10/09	09/03/2009	09/10/2009	2,084,977.42	2,084,977.42	0.00	0.00
2085000.0000	912795P39	U S TREASURY BILL 9/17/09	09/10/2009	09/17/2009	2,084,977.42	2,084,977.42	0.00	0.00
2085000.0000	912795S36	U S TREASURY BILL 9/24/09	09/17/2009	09/24/2009	2,084,981.59	2,084,981.59	0.00	0.00
2085000.0000	912795P62	U S TREASURY BILL 10/08/09	09/25/2009	10/08/2009	2,084,998.27	2,084,998.27	0.00	0.00
2235000.0000	912795P96	U S TREASURY BILL 10/29/09	10/16/2009	10/29/2009	2,234,965.85	2,234,965.85	0.00	0.00
2234000.0000	912795Q20	U S TREASURY BILL 11/05/09	10/29/2009	11/05/2009	2,234,000.00	2,234,018.62	-18.62	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Account Number: 150007727200
Recipient's Tax ID number: 34-6513748
Payer's Federal ID number: 31-1811281
Questions? (513)632-3035

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
JOSEPH J SCHOTT FOUNDATION
1801 E 9TH ST STE 1035
CLEVELAND , OH 44114-3103

Payer's Name and Address
U.S. BANK, N.A.
P. O. BOX 1118, ML CN-OH-W10X
CINCINNATI, OH 45201-1118

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
2235000.0000	912795Q38	U S TREASURY BILL 11/12/09	11/05/2009	11/12/2009	2,234,988.83	2,234,988.83	0.00	0.00
2235000.0000	912795Q61	U S TREASURY BILL 12/03/09	11/19/2009	12/03/2009	2,234,995.95	2,234,995.95	0.00	0.00
2235000.0000	912795R37	U S TREASURY BILL 12/10/09	12/04/2009	12/10/2009	2,234,990.12	2,234,990.12	0.00	0.00
2235000.0000	912795S69	U S TREASURY BILL 12/17/09	12/10/2009	12/17/2009	2,234,979.51	2,234,979.51	0.00	0.00
2235000.0000	912795R52	U S TREASURY BILL 12/24/09	12/17/2009	12/24/2009	2,234,975.80	2,234,975.80	0.00	0.00
2235000.0000	912795R60	U S TREASURY BILL 12/31/09	12/24/2009	12/31/2009	2,234,995.35	2,234,995.35	0.00	0.00
Total Short Term Sales Reported on 1099-B					**55,484,269.25**	**55,484,287.87**	**-18.62**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization JOSEPH J. SCHOTT FOUNDATION C/O L. THOMAS HILTZ	**Employer identification number** 34-6513748
File by the due date for filing your return See instructions.	Number, street, and room or suite no If a P O box, see instructions 1801 EAST NINTH ST.	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. CLEVELAND, OH 44114-3103	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ L. THOMAS HILTZ

Telephone No. ▶ 859 431-5544 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ____, and ending ______, ____

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 13,500.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 10,000.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 3,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization JOSEPH J. SCHOTT FOUNDATION C/O L. THOMAS HILTZ	**Employer identification number** 34-6513748
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1801 EAST NINTH ST.	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CLEVELAND, OH 44114-3103	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ L. THOMAS HILTZ
  Telephone No ▶ 859 431-5544 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010 .

5 For calendar year 2009 , or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$	13,500.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	13,500.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS(Electronic Federal Tax Payment System) See instructions.	8c	$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶

PRICEWATERHOUSECOOPERS LLP
200 PUBLIC SQUARE, 18TH FLOOR
CLEVELAND, OH 44114-2301