



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Lubrizol Foundation		A Employer identification number 34-6500595
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (440) 943-4200
	29400 Lakeland Blvd.	403A	
City or town, state, and ZIP code Wickliffe OH 44092		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,455,919		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	7,500,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments		0		
4 Dividends and interest from securities	179,190	179,190		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	1,378,319			
b Gross sales price for all assets on line 6a	0			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less. Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	7,813		
12 Total. Add lines 1 through 11	9,057,509	187,003	0	
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	23,105	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	130,150	80,815	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	153,255	80,815	0	0
25 Contributions, gifts, grants paid	2,574,030			2,574,030
26 Total expenses and disbursements. Add lines 24 and 25	2,727,285	80,815	0	2,574,030
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	6,330,224			
b Net investment income (if negative, enter -0-)		106,188		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

(HTA)

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	21,087	1,989	1,989
	2 Savings and temporary cash investments	78,418	101,745	101,745
	3 Accounts receivable ▶ 2,523,021			
	Less: allowance for doubtful accounts ▶ 0	33,518	2,523,021	2,523,021
	4 Pledges receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	32,122	9,017	9,017
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	1,550,475	2,124,636	2,124,636
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,568,326	7,695,511	7,695,511
	14 Land, buildings, and equipment basis ▶ 0			
	Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,283,946	12,455,919	12,455,919
	17 Accounts payable and accrued expenses	55,942	45,266	
	18 Grants payable	1,124,339	976,764	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	1,180,281	1,022,030	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	5,103,665	11,433,889	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	5,103,665	11,433,889	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,283,946	12,455,919	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,103,665
2 Enter amount from Part I, line 27a	2	6,330,224
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	11,433,889
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,433,889

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Details available upon request		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	-454,676
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	-454,676
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** -454,676

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the
instructions). If (loss), enter -0- in Part I, line 8 } **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,683,167	9,074,848	0.295671
2007	3,105,938	12,795,513	0.242736
2006	2,214,466	13,850,702	0.159881
2005	2,442,437	14,712,106	0.166015
2004	2,022,934	15,519,654	0.130347

2 Total of line 1, column (d) **2** 0.994650

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.198930

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 **4** 6,793,776

5 Multiply line 4 by line 3 **5** 1,351,486

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 1,062

7 Add lines 5 and 6 **7** 1,352,548

8 Enter qualifying distributions from Part XII, line 4 **8** 2,574,030

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,062	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	1,062	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,062	
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,891		
b Exempt foreign organizations—tax withheld at source	6b	0		
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d	0		
7 Total credits and payments Add lines 6a through 6d	7	2,891		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,829		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,829 Refunded <input type="checkbox"/>	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> OH - See attached grant disbursement schedule		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>www.lubrizol.com/Foundation</u>				
14	The books are in care of ▶ <u>Jeff Hollis</u> Telephone no. ▶ <u>(440) 943-4200</u>			
	Located at ▶ <u>29400 Lakeland Blvd., Wickliffe, OH</u> ZIP+4 ▶ <u>44092-2298</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	▶	15	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Board of Directors, Officers,				
and their Directors serve .....	.00	0	0	0
without compensation .....	.00	0	0	0
(See attached schedule) .....	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 Not applicable

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,851,214
b	Average of monthly cash balances	1b	46,021
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,897,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,897,235
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	103,459
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,793,776
6	Minimum investment return. Enter 5% of line 5	6	339,689

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	339,689
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,062
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,062
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	338,627
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	338,627
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	338,627

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,574,030
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,574,030
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,062
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,572,968

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				338,627
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	1,267,957			
b From 2005	1,737,487			
c From 2006	1,562,563			
d From 2007	2,509,562			
e From 2008	2,234,643			
f Total of lines 3a through e	9,312,212			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 2,574,030				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				338,627
e Remaining amount distributed out of corpus	2,235,403			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,547,615			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,267,957			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	10,279,658			
10 Analysis of line 9:				
a Excess from 2005	1,737,487			
b Excess from 2006	1,562,563			
c Excess from 2007	2,509,562			
d Excess from 2008	2,234,643			
e Excess from 2009	2,235,403			

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Brian A. Volk
Signature of officer or trustee

DATE MAY 11, 2010

Treasurer
Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Date _____

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

EIN ▶

Phone no

The Lubrizol Foundation 34-6500595
Form 990-PF, Return of Private Foundation
2009

Page 1, Part I, Line 1, column (a) - Contributions, gifts, and grants of \$5,000 or more during the tax year:

Page 4, Part VII-A, Line 10 -- Substantial Contributor during the tax year:

<u>Date</u>	<u>Name/Address</u>	<u>Description</u>	<u>Amount</u>
06/30/2009	The Lubrizol Corporation	Cash	2,500,000
09/30/2009	The Lubrizol Corporation	Cash	2,500,000
12/31/2009	The Lubrizol Corporation	Cash	2,500,000
	29400 Lakeland Blvd.		<u>7,500,000</u>
	Wickliffe, OH 44092		
	FEIN #34-0367600		

Page 1, Part I, Line 11, column (b) - Other Income

Limited Partnership Income - Cleveland Development P'ship	<u>7,813</u>
E.I.N. 34-6500595	

Page 1, Part I, Line 18, column (a) - Taxes

Accrued taxes payable	
Federal Excise Tax	<u>23,105</u>
	<u>23,105</u>

Page 1, Part I, Line 23, columns (a&b) - Other Expenses

State filing fee		0
Investment Management Fees	80,815	80,815
Consulting Fees	49,335	0
	<u>130,150</u>	<u>80,815</u>

Page 2, Part II, Columns (b) and (c) - Investments

Line 10b - Corporate Stock	
Various Equity Securities - List Available on Request	<u>2,124,636</u>

Line 13 - Investments - Other	
PIMCO	1,462,480
One Group	1,457,197
DFA	762,106
TBCAM CMT	47,648
Victory Focused	990,374
Victory Funds	2,238
Wm. Blair Int'l Equity	1,975,544
RS Investment	506,175
Westwood	491,749
	<u>7,695,511</u>

The Lubrizol Foundation 34-6500595
Form 990-PF, Return of Private Foundation
2009

Page 3, Part IV, col. (a) and (h) Capital Gains and Losses

PIMCO Total Return Fund	(8,470)
One Group	(1,900)
Sanford/Alliance	(121,499)
Victory Funds	(40,109)
Dimensional Fund Advisors	(24,443)
TBCAM CMT	(70,427)
RS Investment	20,150
Victory Focused	(54,030)
STRALEM	(8,289)
Westwood	1,781
Wm. Blair International Equity	(147,439)
	<u>(454,675)</u>

THE LUBRIZOL FOUNDATION 34-6500595
FORM 990-PF, RETURN OF PRIVATE FOUNDATION
2009

PAGE 10, PART XV - SUPPLEMENTARY INFORMATION, QUESTION 2

2a) Name, address and telephone number of person to whom applications should be addressed:

Brian A. Valentine, Treasurer
The Lubrizol Foundation
29400 Lakeland Blvd.
Wickliffe, Ohio 44092

2b) Form in which applications should be submitted; information and materials they should include:

Applications must be in writing and contain a comprehensive statement of the purpose for which the grant is intended and justification for its need. A current budget, evidence of tax-exempt status and if available, the findings of a current audit must be included.

2d) Restrictions or limitations on awards:

1. Grants to educational institutions, youth activities, health, welfare, environmental and civic and cultural activities are generally made in Ohio and Texas in the area of Lubrizol facilities, as determined by the Board of Trustees.
2. Scholarships, fellowships, and awards are generally made in the fields of chemistry and chemical and mechanical engineering at colleges and universities in the Midwest and Southwest, upon recommendation from the Scholarship Committee and determination by the Board. Student recipients are selected by the colleges and universities.
3. Charitable organizations to receive matching gifts are designated by employees, in accordance with established criteria.

The Lubrizol Foundation
2009 Form 990-PF

34-6500595

Page 11, Part XV , Question 3

Summarized below and supported by the attached detailed listings are the grants provided by the Foundation during 2009.

Education:

Colleges & Universities	\$ 545,943	
School	156,849	
Educational Programs & Combined Funds	<u>150,589</u>	
		\$ 853,381

Health & Human Services:

Health	157,726	
Human Services	<u>865,099</u>	
		1,022,825

Environmental		56,820
---------------	--	--------

Youth Activities		135,778
------------------	--	---------

Civic & Cultural		<u>328,726</u>
		2,397,530

Conditional Grants		<u>176,500</u>
--------------------	--	----------------

\$2,574,030

Trustees

D. J. Enzerra
*Director, Social Responsibility
and Public Affairs
The Lubrizol Corporation*

R. T. Graf
*Vice President, Research and Development
The Lubrizol Corporation*

J. L. Hambrick
*Chairman, President and
Chief Executive Officer
The Lubrizol Corporation*

K. L. Jethrow
*Corporate Manager – Health & Safety Programs
The Lubrizol Corporation*

K. A. Lerchbacher
*Administrator
The Lubrizol Foundation*

B. A. Valentine
*Treasurer
The Lubrizol Corporation*

Officers

J. L. Hambrick
Chairman

D. J. Enzerra
President

B. A. Valentine
Treasurer

K. A. Lerchbacher
Secretary

THE LUBRIZOL FOUNDATION
2009 GRANTS

	SCHOLARSHIPS	BUDGETS- OPERATING SUPPORT	DISCRETIONARY GIFTS OPERATING	DISCRETIONARY GIFTS CAPITAL	TOTAL EXCL. MATCHING GIFTS COMMUN CONN	MATCHING GIFTS OPERATING	TOTAL INCL MATCHING GIFTS	COMMUNITY CONNECTION	GRAND TOTAL
EDUCATION									
COLLEGES & UNIVERSITIES	\$395,800 00	\$15,500 00	\$4,000 00		\$415,300 00	\$130,842 90	\$545,942 90		\$545,942 90
SCHOOLS	\$2,000 00	\$19,000 00	\$8,000 00		\$27,000 00	\$128,648 52	\$155,648 52	\$1,200 00	\$156,848 52
EDUCATIONAL PROGRAMS & COMBINED FUNDS		\$67,000 00	\$49,500 00		\$118,500 00	\$30,289 11	\$148,789 11	\$1,800 00	\$150,589 11
TOTAL EDUCATION	\$397,800 00	\$101,500 00	\$81,500 00		\$560,800 00	\$289,560 53	\$850,360 53	\$3,000 00	\$853,360 53
HEALTH & HUMAN SERVICES									
HEALTH		\$7,500 00	\$10,000 00	\$50,000 00	\$87,500 00	\$85,725 70	\$153,225 70	\$4,500 00	\$157,725 70
HUMAN SERVICES		\$518,227 20	\$60,000 00	\$10,000 00	\$588,227 20	\$274,172 18	\$862,399 38	\$2,700 00	\$865,099 38
TOTAL HEALTH & HUMAN SERVICES		\$525,727 20	\$70,000 00	\$60,000 00	\$655,727 20	\$359,897 88	\$1,015,625 08	\$7,200 00	\$1,022,825 08
CIVIC & CULTURAL		\$90,000 00	\$132,500 00	\$28,500 00	\$251,000 00	\$75,625 52	\$326,625 52	\$2,100 00	\$328,725 52
ENVIRONMENTAL		\$22,500 00	\$10,000 00		\$32,500 00	\$23,420 00	\$55,920 00	\$900 00	\$56,820 00
YOUTH ACTIVITIES		\$73,000 00	\$5,000 00		\$78,000 00	\$54,779 00	\$132,779 00	\$3,000 00	\$135,779 00
TOTAL GRANTS	\$397,800	\$812,727 20	\$279,000 00	\$88,500 00	\$1,578,027 20	\$803,302 93	\$2,381,330 13	\$16,200 00	\$2,397,530 13

Conditional Grant Activity 176,500
2,574,036.13

**THE LUBRIZOL FOUNDATION
2009 GRANTS**

[illegible]

THE LUBRIZOL FOUNDATION
2009 GRANTS

YOUTH ACTIVITIES

				BUDGETS- OPERATING SUPPORT	DISCRETIONARY GIFTS OPERATING	DISCRETIONARY GIFTS CAPITAL	TOTAL EXCL MATCHING GIFTS	MATCHING GIFTS OPERATING	TOTAL INCL MATCHING GIFTS	COMMUNITY CONNECTION	TOTAL
Big Brothers / Big Sisters of Gr Cieve (Youth Vison	1900 Euclid Ave #172			2,500			\$2,500		\$2,500		\$2,500
Big Brothers / Big Sisters of NEO	6160 Meadowbrook			2,500			\$2,500		\$2,500		\$2,500
Big Brothers / Big Sisters - Southeast Texas	Houston			2,500			\$2,500		\$2,500	300	\$2,800
Boy Scouts of America-Cuyahoga	East 22nd & Woodland			2,500			\$2,500		\$2,500		\$2,500
Boy Scouts of America-Gr Western Reserve	4930 Enterprise Drvne			8,000			\$8,000		\$8,000	1,200	\$9,200
Boy Scouts of America-Sam Houston Council	P O Box 52786			5,000			\$5,000		\$5,000		\$5,000
Boy Scouts of America-Great Trail Council	1601 South Main Street						\$0		\$0	300	\$300
Boy Scouts of America - Bay Area Council	3020 53rd Street						\$0		\$0	300	\$300
Boy Scouts of America - Heart of Ohio	4600 Carnegie Ave			2,500			\$2,500		\$2,500		\$2,500
Boys & Girls Clubs of Greater Cieve	514 Bayridge Road, P O Box 1235			6,500			\$6,500		\$6,500		\$6,500
Boys and Girls Harbor	La Porte			2,500			\$2,500		\$2,500		\$2,500
Camp Sue Osborn	/900 Euclid-Chardon Road			2,500			\$2,500		\$2,500		\$2,500
Children's Museum of Cleveland	Cleveland						\$2,500		\$2,500		\$2,500
Cleveland-Ripley Neighborhood Center	720 Fairmont Parkway			2,500			\$2,500		\$2,500		\$2,500
Girl Scouts of America, Northeast Ohio	19201 Villaview Rd			2,500			\$0		\$0	300	\$300
Greater Cleveland Youth for Christ	Cleveland			3,000			\$3,000		\$3,000		\$3,000
Hiram House	33775 Hiram Trail			2,500			\$2,500		\$2,500		\$2,500
LaPorte Neighborhood Center	Cheagm Falls			3,000			\$3,000		\$3,000		\$3,000
Leadership Lake County (Youth Program)	Lakewood						\$0		\$0	300	\$300
Litchfield Friendly Workers 4-H Club	15528 Madison Ave			2,500			\$2,500		\$2,500		\$2,500
Y M C A Baytown Branch	201 Wye Drive			2,500			\$2,500		\$2,500		\$2,500
Y M C A Cleveland	2200 Prospect Ave			2,500			\$2,500		\$2,500		\$2,500
Y M C A Euclid	631 Babbitt Road			2,500			\$2,500		\$2,500		\$2,500
Y M C A Hildcrest	5000 Mayfield Road			2,500			\$2,500		\$2,500		\$2,500
Y M C A of Greater Houston - Bay Area (Webster)	1600 Louisiana, 2nd Floor			2,500			\$2,500		\$2,500		\$2,500
Y M C A Lake Co (West End)	37100 Euclid Ave			2,500			\$2,500		\$2,500		\$2,500
Y M C A Lake Co (Madison)	Madison			2,500			\$2,500		\$2,500		\$2,500
Y M C A Lake Co (Painesville)	933 Mentor Ave			2,500			\$2,500		\$2,500		\$2,500
Y M C A San Jacinto Branch in Pasadena	Pasadena			2,500			\$2,500		\$2,500		\$2,500
Total Matching Gifts					5,000		\$0	54,779	\$54,779		\$54,779

TOTAL - YOUTH ACTIVITIES

\$73,000	\$5,000	\$0	\$78,000	\$54,779	\$132,779	\$3,000	\$135,779
----------	---------	-----	----------	----------	-----------	---------	-----------

HEALTH

TOTAL - HEALTH

HUMAN SERVICES

TOTAL - HUMAN SERVICESTOTAL - HEALTH & HUMAN SERVICES

THE LUBRIZOL FOUNDATION
2009 GRANTS

CMIC & CULTURAL

					BUDGETS- OPERATING SUPPORT	DISCRETIONARY GIFTS OPERATING	DISCRETIONARY GIFTS CAPITAL	TOTAL EXCL MATCHING GIFTS	MATCHING GIFTS OPERATING	TOTAL INCL MATCHING GIFTS	COMMUNITY CONNECTION	TOTAL
A.D. Players	2710 W Alabama	TX	77098	Houston	2,500			\$2,500		\$2,500		\$2,500
Best Friends Animal Society	5001 Angel Canyon drive	UT	84741-5001	Kanab				\$0		\$0	300	\$300
Business Advisors of Cleveland	4600 Prospect	OH	44103-7314	Cleveland	2,500			\$2,500		\$2,500		\$2,500
Business Volunteers Unlimited	200 Public Square	OH	44114	Cleveland	2,500			\$2,500		\$2,500		\$2,500
Children's Museum of Cleveland	Euclid Ave	OH		Cleveland		10,000		\$10,000		\$10,000		\$10,000
The City Club of Cleveland	850 Euclid Ave	OH	44114	Cleveland	2,500	10,000		\$12,500		\$12,500		\$12,500
Cleveland Engineering Society	3100 Chester Ave	OH	44114	Cleveland	2,500			\$2,500		\$2,500		\$2,500
The Cleveland Museum of Art	11150 East Blvd	OH	44106	Cleveland	2,500			\$2,500		\$2,500		\$2,500
Cleveland Museum of Natural History	Wade Oval, Univ Circle	OH	44106	Cleveland	2,500			\$2,500		\$2,500		\$2,500
The Cleveland Play House	Box 1989	OH	44106	Cleveland	2,500			\$5,000		\$5,000		\$5,000
Cuyahoga Valley Scenic Railroad		OH			2,500	5,000		\$2,500		\$2,500		\$2,500
Diversity Center		OH			2,500			\$2,500		\$2,500		\$2,500
The Foundation Center	1442 Hanna Bldg	OH	44115	Cleveland				\$5,000		\$5,000		\$5,000
French American Chamber of Commerce		OH		Cleveland		5,000		\$30,000		\$30,000		\$30,000
Great Lakes Science Center	1590 North Point Tower	OH	44114	Cleveland	5,000	25,000		\$30,000		\$30,000		\$30,000
Great Lakes Theater Festival	1501 Euclid Ave	OH	44115	Cleveland	2,500			\$2,500		\$2,500		\$2,500
Greyhound Pels of America Houston		TX		Houston				\$0		\$0	600	\$600
Houston Livestock Show & Rodeo		TX		Houston				\$0		\$0	300	\$300
Houston Museum of Natural Science	1 Hermann Circle Drive	TX	77030	Houston	2,500			\$2,500		\$2,500		\$2,500
Houston Museum of Fine Arts	PO Box 6826	TX	77256-6826	Houston	2,500			\$2,500		\$2,500		\$2,500
Houston Symphony Society	615 Louisiana	TX	77002	Houston	2,500			\$2,500		\$2,500		\$2,500
ideasstreamWCPN/Cleveland Public Radio	1375 Euclid Avenue	OH	44115	Cleveland	5,000		25,000	\$30,000		\$30,000		\$30,000
Invent Now - National Inventors Hall of Fame	80 West Bowery Street, Suite 201	OH	44308-1170	Akron	2,500			\$2,500		\$2,500		\$2,500
Lake County Community Development Corp		OH				2,500		\$2,500		\$2,500		\$2,500
Lake County Historical Society	8510 King Memorial Rd	OH	44060	Mentor	2,500		3,500	\$6,000		\$6,000		\$6,000
Leadership Lake County	391 W Washington	OH	44060	Painesville		5,000		\$5,000		\$5,000		\$5,000
Musical Arts Association	Severance Hall	OH	44106	Cleveland	30,000			\$60,000		\$60,000		\$60,000
Opera Cleveland	1422 Euclid Ave	OH	44115-2001	Cleveland	2,500			\$2,500		\$2,500		\$2,500
Playhouse Square Foundation	1501 Euclid Ave	OH	44115	Cleveland	2,500			\$2,500		\$2,500	300	\$300
Rock & Roll Hall of Fame and Museum	1 Key Plaza	OH	44114-1022	Cleveland				\$0		\$0		\$0
University Circle Incorporated	10831 Magnolia Dnve	OH	44106	Cleveland	2,500			\$2,500		\$2,500		\$2,500
Verb Ballets	2140 Lee Road	OH	44118	Cleveland	2,500			\$2,500		\$2,500	600	\$600
Western Reserve Model Railroad Museum		OH				40,000		\$40,000	75,626	\$40,000		\$40,000
WKSU 89.7 Kent State University	10825 East Blvd	OH	44106	Cleveland				\$0		\$0		\$0
Total Matching Gifts					\$90,000	\$132,500	\$28,500	\$251,000	\$75,626	\$326,626	\$2,100	\$328,726
TOTAL - CMIC & CULTURAL												

Mission statement

The mission of The Lubrizol Foundation is to complement and support the interests, values and vision of The Lubrizol Corporation by awarding financial support to educational institutions and charitable organizations in communities primarily within the United States where Lubrizol operates major facilities.

Policies and objectives

A private foundation established in 1952, The Lubrizol Foundation is a nonprofit Ohio corporation and exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. The Foundation's activities are directed by a Board of Trustees which determines its policies and objectives, elects its officers and appoints the members of its committees. The Foundation has four committees: Executive, Gift, Investment and Scholarship.

The Lubrizol Foundation makes grants in support of education, health care, human services, civic, cultural, youth and environmental activities of a tax-exempt, charitable nature.

Except for its scholarship program at 35 colleges and universities, The Foundation makes grants primarily to charitable organizations in communities where The Lubrizol Corporation has major U.S. operations. Priority is given to the greater Cleveland, Ohio and Houston, Texas areas. In addition to these activities, The Foundation administers The Lubrizol Matching Gift Program.

Application process

Written applications of established nonprofit charitable organizations will be considered on a case by case basis. There are no application deadlines. Grants are not made for religious or political purposes, to individuals nor, generally, to endowments.

Grant proposals should include the following:

- a cover letter that summarizes the purpose of the request, signed by the executive officer of the organization or development office.
- a narrative of specific information related to the subject of the request.
- current audited financial statements and a specific project budget, if applicable.
- Documentation of the organization's Federal tax-exempt status, e.g., a copy of the 501(c)(3) determination letter.

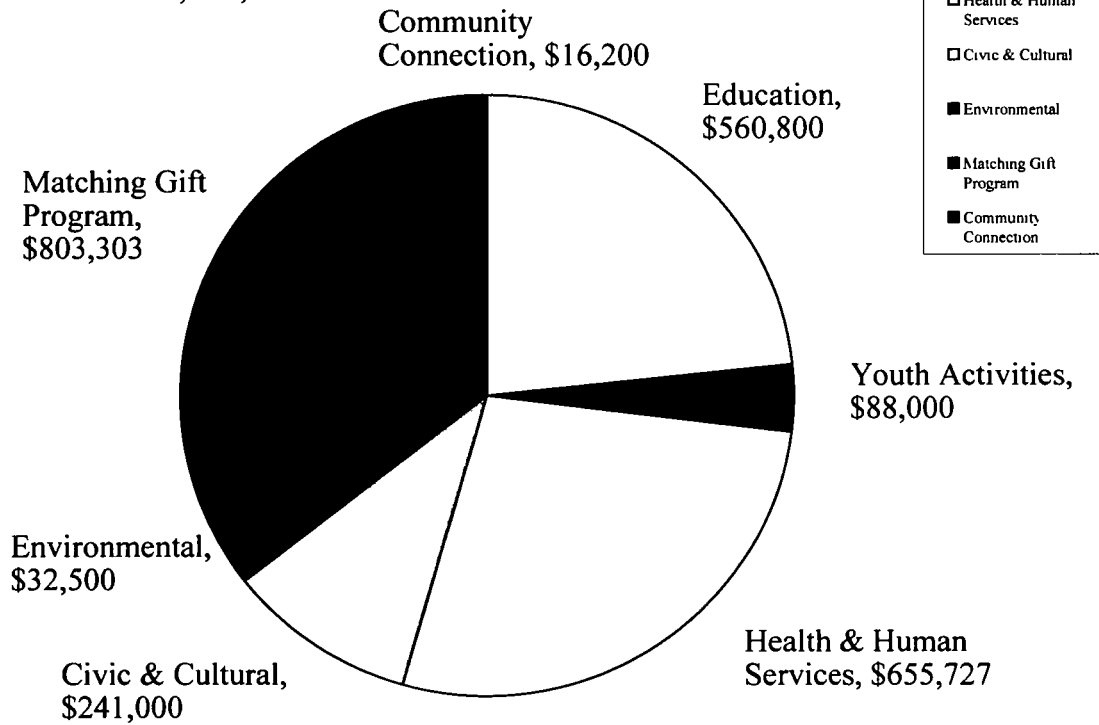
Additional descriptive literature (e.g., an annual report, brochures, etc.) that accurately characterizes the overall activities of the organization is appreciated. Upon review, further information may be requested including an interview and site visit.

Applicants will receive written notification of the decision on their proposal. An organization whose request has been declined will not be reconsidered for 12 months. Applicants are welcome to contact The Foundation office for further clarification of the foregoing requirements.

Grant applications should be mailed to:

The Lubrizol Foundation
29400 Lakeland Boulevard
Wickliffe, Ohio 44092

The Lubrizol Foundation
2009 Summary of Grants
Total Grants: \$2,397,530



Philanthropy: Leading in Difficult Times

With the continued economic struggle for many non-profits that serve our neighborhoods, it is especially rewarding to see significant positive change materialize for many agencies. By providing emergency support to agencies that had lost public funding, supporting the merger of agencies and providing support for collaboration efforts added to economic development successes in our region.

Summary of grants

	2009	2008	2007
Education	\$560,800	\$777,050	\$1,011,000
Health & human services	655,727	937,837	857,943
Civic & cultural	241,000	154,250	136,750
Youth activities	88,000	83,000	93,000
Environmental	32,500	66,000	31,500
Community connection	16,200	12,300	11,700
Matching gift program	803,303	780,589	762,495
Total grants	\$2,397,530	\$2,811,026	\$2,904,388

Education scholarships, fellowships and awards
35 Grants - \$397,800

Throughout its history, The Foundation's priority has been support for higher education. Under the terms of the scholarship program, The Foundation selects the colleges and universities and designates the fields of study. Principal emphasis is given to the study of chemistry, chemical engineering and mechanical engineering. All grants are based on established student achievement and/or academic potential or the financial need of exceptional students. The students are selected by the colleges and universities.

Education general
34 Grants - \$163,000

The Foundation also has a commitment to support education through grants for capital and operating purposes, not only to colleges and universities, but also, to a lesser extent, to elementary and secondary schools. Grants are also made to educational programs and combined educational funds for operating expenses.

Health & human services
53 Grants - \$655,727

In addition to significant annual contributions to united campaigns in Ohio and Texas, The Foundation provides direct capital and operating support for health and human service organizations. Grants are also made to nonprofit hospitals, specialized health care providers and to organizations providing basic human services, e.g., clothing, rehabilitation and hospice care to those in need.

Civic & cultural
34 Grants - \$241,000

The performing arts, museums, public broadcasting stations and special interest groups enhance the communities in which we live and work. These organizations must generally look to the private sector for their principal support. The Foundation is pleased to provide both capital and operating grants to many of these organizations.

Youth activities
26 Grants - \$88,000

The Foundation considers its youth activity grants to be an excellent investment in the future. The Foundation provides operating and capital grants to organizations that provide training in leadership skills and responsible citizenship.

**Environmental
10 Grants - \$32,500**

Since 1954, The Foundation has provided support for environmental activities through grantmaking in civic and cultural areas. In 2001, the Board of Trustees, consistent with the corporate vision, made it a separate program area. This category supports parks, nature centers, conservancies and local environmental education efforts.

**Community connection
54 Grants - \$16,200**

This is a volunteer incentive program which was established January 1, 2002, to encourage and recognize employees for their community service and volunteer work.

Full-time and part-time U. S. employees of The Lubrizol Corporation or its wholly-owned U. S. subsidiaries, who complete 40 hours or more of volunteer work in a calendar year for an eligible not-for-profit organization, can complete an application for a \$300 grant from The Lubrizol Foundation to the charitable organization. An employee may submit one grant application per year to The Foundation.

**Matching gift program
2,775 Grants - \$803,303**

The Matching Gift Program was established to provide an incentive to participants to give financial support to educational institutions and charitable organizations and to encourage and support volunteer work in the communities in which they work and live.

The following list is representative of the organizations that have received funds through this program. As you may surmise from this list, the recipient organizations reveal not only the diversity of nonprofit organizations, but also the diversity of this program and its participants.

Akron-Canton Regional Foodbank
American Cancer Society
American Red Cross
Association of Former Students of Texas A & M University
Baldwin-Wallace College
Boy Scouts of America
Carnegie Mellon University
Case Western Reserve University
Catholic Charities Corporation
The City Mission
Cleveland Foodbank
Cleveland Metroparks
Cleveland Play House
Cleveland State University Foundation
Disabled American Veterans Charitable Service Trust
Geauga Humane Society
Habitat for Humanity
Hattie Larlham Foundation
Heifer Project International
The Holden Arboretum
Hospice of the Western Reserve
ideastream® WVIZ/PBS & 90.3 WCPN
Lake County Humane Society
Lutheran Metropolitan Ministry Association

National Multiple Sclerosis Society
The Nature Conservancy
The Ohio State University
Project Hope for the Homeless
Providence House
St. Ignatius High School
St. Jude Children's Research Hospital
Salvation Army
Samaritan's Purse
The Smile Train
U. S. Fund for UNICEF
Vocational Guidance Services
Western Reserve Land Conservancy

Inquiries should be directed to:
Matching Gift Administrator
The Lubrizol Foundation
29400 Lakeland Boulevard
Wickliffe, Ohio 44092-2298
Phone: 440.347.1797

Education scholarships, fellowships and awards.

The University of Akron	\$47,000
Baldwin-Wallace College	6,000
Bowling Green State University	4,000
Carnegie Mellon University	25,000
University of Cincinnati	18,000
Cleveland State University	8,000
Community Re-Entry Program	2,000
Cuyahoga Community College	11,800
University of Dayton	4,000
Gaston College	6,600
Hiram College	6,000
University of Houston	10,000
University of Houston - Clear Lake	10,000
Howard University	6,000
University of Illinois at Urbana Champaign	19,000
Indiana University	15,000
Jefferson Community & Technical College	6,600
John Carroll University	6,000
Kent State University	8,000
Lake Erie College	10,000
Lakeland Community College	10,200
Lorain County Community College	6,600
Miami University	6,000
The University of Michigan	8,000
North Carolina A&T State University	6,000
Oberlin College	4,000
The Ohio State University	62,000
Paducah Junior College	8,000
Purdue University	8,000
San Jacinto College Central	16,000
Texas A&M University - College Station	12,000
Texas A&M University - Kingsville	4,000
The University of Texas at Austin	10,000
University of Toledo	4,000
Tuskegee University	4,000

Total \$397,800*Education operating grants:*

Case Western Reserve University Dean's Discretionary Funds:	
<i>The Case School of Engineering</i>	\$ 4,000
<i>The College of Arts and Sciences</i>	4,000
Citizens Academy	5,000
Cleveland Institute of Art	4,000
Cleveland Institute of Music	3,500
Elm Street Elementary School	3,000
The Cleveland Music School Settlement	5,000
Julie Billiard School	3,500
Lakeland Community College	4,000
<i>Special Operating</i>	
Lawrence School	3,500
Metro Catholic Parish School	3,500
Urban Community School	3,500

Total \$46,500

Educational programs and combined funds operating grants:

Cleveland Reads	\$ 2,500
Communities in Schools, Inc.	3,500
EconomicsAmerica	3,000
Fine Arts Association	3,500
Free Enterprise Institute	3,000
Hanna Perkins Center	3,500
Junior Achievement	
<i>Greater Cleveland</i>	3,000
<i>Southeast Texas</i>	3,000
Lake/Geauga Educational Assistance Foundation	3,500
<i>Special Operating</i>	1,000
The Lakeland Foundation	10,000
<i>Partners in Science Excellence</i>	
Learning About Business	4,000
National Merit Scholarship Corporation	38,500
Northeastern Ohio Science & Engineering Fair	3,500
Old Stone Foundation's Center for Education	3,500
Porter Center for Science and Mathematics	5,000
<i>Special Operating</i>	10,000
Project:LEARN	2,500
Rainey Institute	3,500
Science Engineering Fair of Houston	1,500
Society of Women Engineers	1,500
United Negro College Fund, Inc.	3,500

Total \$116,500

Health & human services united campaign grants:

Catholic Charities	\$ 2,500
The Jewish Community Federation of Cleveland	2,500
United Way of Greater Cleveland	183,300
United Way of Lake County, Inc.	110,200
United Way of the Texas Gulf Coast	84,800

Total \$383,300

Health & human services capital grants:

Cleveland Hearing & Speech Center	\$ 10,000
<i>In support of the Strong Voice, Sound Tomorrow Campaign</i>	
Hillcrest Hospital/Cleveland Clinic	25,000
<i>Emergency Room Expansion Project</i>	
University Hospital Geauga Medical Campus	25,000
<i>Addition of a holding room in the Imaging Center</i>	
West Side Catholic Center	10,000
<i>Toward the Center's Expansion Project</i>	

Total \$70,000

Health & human services operating grants:

American Red Cross	
<i>Greater Cleveland & Lake County</i>	\$ 5,000
<i>Central Bay Area</i>	2,500
<i>Lorain County</i>	2,500
Bay Area Rehabilitation Center	2,500
Beech Brook	2,500
The Bridge	2,500
Cenikor Foundation of Texas, Inc.	2,500
Cleveland Foodbank	3,000
Cleveland Hearing & Speech Center	2,500
Cleveland Sight Center	2,500
Clothe-A-Child Fund	2,500
Extended Housing	5,000
<i>Toward the Supportive Housing Project</i>	
Forbes House	2,500
The Free Clinic of Greater Cleveland	2,500
Geauga County Habitat for Humanity	5,000
Hattie Larlham Foundation	2,500
Hospice of the Western Reserve, Inc.	2,500
Lake County Free Medical Clinic	2,500
Lake County Habitat for Humanity	5,000
Legal Aid Society	5,000
<i>Support for the Community Advocacy Program</i>	
Lutheran Metropolitan Ministry	5,000
<i>Special Operating</i>	
Make-A-Wish Foundation	
<i>Northeast Ohio</i>	2,500
<i>Texas Gulf Coast & Louisiana</i>	2,500
New Directions for Living	2,500
New Life Community	2,500
Providence House	25,000
<i>Program Analysis for Outcome Measurements Study</i>	
Ronald McDonald House of Cleveland	2,500
Ronald McDonald House of Houston	2,500
The Rose	2,500
RSVP of Greater Cleveland	2,500
The Salvation Army	
<i>Greater Cleveland</i>	2,500
<i>Pasadena, Texas</i>	2,500
Shoes and Clothes for Kids	2,500
United Cerebral Palsy of Greater Cleveland	10,000
<i>Toward the Intensive Physical Therapy Program for Children</i>	
United Way of Ashtabula County	1,896
United Way Services of Geauga County	13,091
United Way of Greater Lorain County	12,831
United Way of Medina County	8,554
United Way of Portage County	3,025
United Way of Summit County	20,030
Vocational Guidance Services	5,000
West Side Catholic Center	2,500
Wheel House, Inc.	2,500
WomenSafe, Inc.	2,500

Total \$202,427

Civic & cultural capital grant:

Great Lakes Science Center	\$25,000
<i>In support of the Strange Matter Exhibit</i>	
Ideastream	25,000
<i>Fostering Collaboration: renovation of a sharing place for ideastream, WCLV, One Community and the Cleveland Sight Center</i>	
Lake County Historical Society	3,500
<i>Capital Improvement Grant</i>	
WKSU 89.7	
<i>In support of the "Sound of the Future" campaign Phase 1</i>	10,000
<i>In support of Phase 2 Conversion to Digital Technology</i>	30,000

Total \$93,500

Civic & cultural operating grants:

A. D. Players	\$ 2,500
Business Advisors of Cleveland	2,500
Business Volunteers Unlimited	2,500
The City Club of Cleveland	2,500
<i>Sponsorship of the City Club Friday Forum</i>	10,000
Cleveland Engineering Society	2,500
The Cleveland Museum of Art	2,500
The Cleveland Museum of Natural History	2,500
The Cleveland Play House	2,500
Cuyahoga Valley Scenic Railroad	5,000
The Diversity Center	2,500
The Foundation Center	2,500
The French American Chamber of Commerce	5,000
Educational & Cultural Foundation	
Great Lakes Science Center	5,000
Great Lakes Theater Festival	2,500
Houston Museum of Natural Science	2,500
Houston Symphony	2,500
ideastream® WVIZ/PBS & 90.3 WCPN	5,000
Lake County Historical Society	2,500
Leadership Lake County	5,000
<i>Special Operating</i>	
Museum of Contemporary Art Cleveland	2,500
The Museum of Fine Arts, Houston	2,500
Musical Arts Association	30,000
<i>Special Operating 2009 Annual Fund</i>	30,000
National Inventors Hall of Fame	2,500
Opera Cleveland	2,500
Playhouse Square Foundation	2,500
University Circle Incorporated	2,500
Verb Ballet	
Western Reserve Community Development Corporation	2,500
<i>In memory of Charles W. Jones</i>	

Total \$147,500

Youth activities capital grant:

Children's Museum of Cleveland Sponsorship of the "Sandasaurus" Exhibit	\$10,000
--	----------

Youth activities operating grants:

Big Brothers/Big Sisters Greater Cleveland	\$ 2,500
Greater Houston	2,500
Northeast Ohio	2,500
Boy Scouts of America Greater Cleveland Council	2,500
Greater Western Reserve Council	8,000
Sam Houston Area Council	5,000
Boys & Girls Clubs of Greater Cleveland	2,500
Boys & Girls Harbor	6,500
Camp Sue Osborn	2,500
Children's Museum of Cleveland	2,500
Hiram House	3,000
Lake Erie Girl Scout Council	2,500
Leadership Lake County Youth Program	3,000
Neighborhood Centers Pasadena, Texas	2,500
LaPorte, Texas	2,500
YMCA Greater Cleveland Central Branch	2,500
Euclid Family Branch	2,500
Hillcrest Branch	2,500
YMCA of the Greater Houston Area Baytown Branch	2,500
San Jacinto Branch	2,500
Edgar A. Smith Branch	2,500
Lake County YMCA Central Branch	2,500
East End Branch	2,500
West End Branch	2,500
YWCA	5,000

Total \$88,000

Environmental operating grants:

Armand Bayou Nature Center	\$ 2,500
Cleveland Botanical Garden	2,500
Cleveland Zoological Society	2,500
Cuyahoga Valley Environmental Education Center	2,500
The Holden Arboretum	2,500
Houston Arboretum & Nature Center	2,500
The Nature Conservancy Ohio Chapter	2,500
The Park People, Inc.	2,500
Western Reserve Land Conservancy	2,500
In support of the merger of Grand River Partners	10,000

Total \$32,500

Trustees

D. J. Enzerra
*Director, Social Responsibility
and Public Affairs
The Lubrizol Corporation*

R. T. Graf
*Vice President, Research and Development
The Lubrizol Corporation*

J. L. Hambrick
*Chairman, President and
Chief Executive Officer
The Lubrizol Corporation*

K. L. Jethrow
*Corporate Manager – Health & Safety Programs
The Lubrizol Corporation*

K. A. Lerchbacher
*Administrator
The Lubrizol Foundation*

B. A. Valentine
*Treasurer
The Lubrizol Corporation*

Officers

J. L. Hambrick
Chairman

D. J. Enzerra
President

B. A. Valentine
Treasurer

K. A. Lerchbacher
Secretary

The Lubrizol Foundation financial statements
STATEMENT OF ACTIVITIES

	For the Year Ended December 31,		
	2009	2008	2007
REVENUES AND GAINS:			
Contributions	\$7,500,000	\$ -	\$ -
Interest and dividends	179,190	362,767	664,718
Net gain (loss) on investments	<u>1,378,319</u>	<u>(3,139,978)</u>	<u>307,555</u>
TOTAL REVENUES AND GAINS	9,057,509	(2,777,211)	972,273
GRANTS AND EXPENSES:			
Grants:			
Education	560,800	777,050	1,011,000
Health & human services	655,727	937,836	857,943
Civic & cultural	241,000	154,250	136,750
Youth activities	88,000	83,000	93,000
Environmental	32,500	66,000	31,500
Community Connection	16,200	12,300	11,700
Matching gifts	<u>803,303</u>	<u>780,590</u>	<u>762,495</u>
Total grants approved	2,397,530	2,811,026	2,904,388
Conditional grant activity	<u>176,500</u>	<u>(125,250)</u>	<u>223,250</u>
Total grants	2,574,030	2,685,776	3,127,638
Operating expenses	49,335	76,996	69,216
Investment management fees	80,815	77,002	95,379
Excise tax (credit)	<u>23,105</u>	<u>(43,484)</u>	<u>22,108</u>
TOTAL GRANTS AND EXPENSES	<u>2,727,285</u>	<u>2,796,290</u>	<u>3,314,341</u>
Change in net assets	6,330,224	(5,573,501)	(2,342,068)
Net assets – unrestricted at beginning of year	<u>5,103,665</u>	<u>10,677,166</u>	<u>13,019,234</u>
Net assets – unrestricted at end of year	<u>\$11,433,889</u>	<u>\$ 5,103,665</u>	<u>\$ 10,677,166</u>

See Notes to Financial Statements

The Lubrizol Foundation financial statements
STATEMENT OF FINANCIAL POSITION

	December 31,		
	2009	2008	2007
Assets:			
Cash	\$ 1,989	\$ 21,087	\$ 516,705
Investments	9,921,892	6,197,219	11,436,406
Contribution receivable	2,500,000	-	-
Other receivables	16,077	12,293	92,965
Prepaid taxes	725	5,500	-
Deferred taxes	8,292	26,622	-
Investment sales pending settlement	6,944	21,225	99,527
Total assets	<u>\$ 12,455,919</u>	<u>\$ 6,283,946</u>	<u>\$ 12,145,603</u>
Liabilities and Net Assets:			
Community Connection payable	\$ 6,300	\$ 4,200	\$ 5,100
Matching gifts payable	238,737	330,802	320,353
Grants authorized for future payment	731,727	789,337	898,943
Accrued expenses	19,000	17,776	45,933
Investment purchases pending settlement	26,266	38,166	198,108
Total liabilities	1,022,030	1,180,281	1,468,437
Total net assets - unrestricted	<u>11,433,889</u>	<u>5,103,665</u>	<u>10,677,166</u>
Total liabilities and net assets	<u>\$ 12,455,919</u>	<u>\$ 6,283,946</u>	<u>\$ 12,145,603</u>

STATEMENT OF CASH FLOWS

	For the Year Ended December 31,		
	2009	2008	2007
Cash Flows from Operating Activities:			
Change in net assets	\$ 6,330,224	\$ (5,573,501)	\$ (2,342,068)
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:			
Net (gain) loss on investments	(1,378,319)	3,139,978	(307,555)
Changes in assets and liabilities:			
Contribution receivable	(2,500,000)	-	-
Other receivables	(3,784)	80,672	9,998
Prepaid taxes	4,775	(5,500)	-
Deferred taxes	18,330	(26,622)	-
Community Connection payable	2,100	(900)	(2,100)
Matching gifts payable	(92,065)	10,449	70,117
Grants authorized for future payments	(57,610)	(109,606)	440,943
Accrued expenses	1,224	(28,157)	8,386
Cash provided (used) by operating activities	2,324,875	(2,513,187)	(2,122,279)
Cash Flows from Investing Activities:			
Purchase of investments	(10,780,276)	(9,905,645)	(15,585,241)
Proceeds from sales of investments	8,436,303	11,923,214	18,205,184
Cash (used) provided by investing activities	<u>(2,343,973)</u>	<u>2,017,569</u>	<u>2,619,943</u>
Net change in cash	(19,098)	(495,618)	497,664
Cash at beginning of year	21,087	516,705	19,041
Cash at end of year	<u>\$ 1,989</u>	<u>\$ 21,087</u>	<u>\$ 516,705</u>
Supplemental cash flow information:			
Excise taxes paid	\$ -	\$ 12,916	\$ 22,108

See Notes to Financial Statements

The Lubrizol Foundation notes to financial statements

1. Summary of Significant Accounting Policies

Organizational Purpose

The mission of The Lubrizol Foundation (Foundation) is to complement and support the interests, values and vision of The Lubrizol Corporation (Lubrizol) by awarding financial support to educational institutions and charitable organizations in communities primarily within the United States where Lubrizol operates major facilities.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions pending completion of related events. These estimates and assumptions affect the amounts reported at the date of the financial statements for assets, liabilities and changes in net assets and the disclosures of contingencies. Actual results could differ from those estimates.

Contributions

The Foundation reports contributions received as restricted support if there are donor stipulations that limit the use of the donated assets. When a donor restriction is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Grants and Matching Gifts

Grants and matching gifts are accrued when approved except when payment is conditional on a future event. Conditional grants and matching gifts are accrued and paid at the time the condition substantially is met.

Cash

The Foundation considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash.

Investments

The Foundation's investment funds are stated at fair value based upon the market values of the underlying assets of the funds. Investments in individual securities are carried at fair values which are generally determined using quoted closing values from recognized exchanges. Changes in fair value are reflected in the Statements of Activities as unrestricted gains or losses on investments. Realized gains or losses are based on the difference between proceeds received and the carrying cost as determined by the fund custodian or subcustodians. The cost of purchased securities is the acquisition cost, and the cost of donated securities is the fair market value on the date of receipt.

Income Taxes

The Foundation is a private foundation exempt from federal income tax under the Internal Revenue Code Section 501(c)(3). Federal excise tax is accrued as incurred based upon current net investment income (as defined by the Internal Revenue Code).

The Lubrizol Foundation notes to financial statements (continued)

Fair Value of Financial Instruments

The carrying amount of financial instruments, including cash, receivables, prepaid expenses, accrued expenses and other payables approximate fair value due to the short term nature of these instruments. The fair value of investments is estimated based on quoted market prices.

Subsequent Events

The Foundation has evaluated subsequent events for potential recognition and/or disclosure through March 26, 2010, the date the financial statements were available to be issued.

2. Conditional grants

Conditional grants of \$296,500, \$465,000 and \$339,750 were outstanding at December 31, 2009, 2008 and 2007, respectively. In 2009, 2008 and 2007, conditional grants of \$215,000, \$184,500 and \$460,000 were reclassified as unconditional.

3. Grants authorized for future payment

The December 31, 2009 balance of grants authorized for future payment includes \$660,727 payable in 2010 and \$71,000 payable thereafter.

4. Investments

Investments consist of the following at December 31, 2009.

	<u>Fair Value</u>	<u>Cost</u>
Equities	\$ 6,900,471	\$ 7,044,001
Fixed income	2,919,677	2,871,595
Money market investments	101,744	101,744
	<u>\$ 9,921,892</u>	<u>\$10,017,340</u>

Investments consist of the following at December 31, 2008.

	<u>Fair Value</u>	<u>Cost</u>
Equities	\$ 3,962,687	\$ 5,844,151
Fixed income	2,156,114	2,203,093
Money market investments	78,418	78,418
	<u>\$ 6,197,219</u>	<u>\$ 8,125,662</u>

Investments consist of the following at December 31, 2007.

	<u>Fair Value</u>	<u>Cost</u>
Equities	\$ 5,536,714	\$ 5,054,807
Fixed income	3,530,533	3,494,874
Money market investments	2,369,159	2,369,159
	<u>\$11,436,406</u>	<u>\$10,918,840</u>

The Lubrizol Foundation notes to financial statements (continued)

4. Investments (continued)

Realized loss on the sale of investments of \$454,676 and \$612,897 and realized gains of \$1,593,172 for the years ended December 31, 2009, 2008 and 2007, respectively are the difference between the proceeds received and the average cost of investments sold.

5. Fair Value Measurement

The Foundation estimates the fair value of financial instruments using available market information and generally accepted valuation methodologies. Fair value is defined as the price that would be received to sell an asset or would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The inputs used to measure fair value are classified into three levels: Level 1, defined as observable inputs such as quoted prices in active markets; Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

In determining the appropriate levels, the Foundation performs a detailed analysis of the assets and liabilities that are subject to fair value measurements. At each reporting period, all assets and liabilities for which the fair value measurement is based on quoted price in active markets for identical asset which are classified as Level 1.

For the fiscal year ended December 31, 2009, the application of valuation techniques applied to similar assets and liabilities has been consistent. The following is a description of the valuation methodologies used for instruments measured at fair value:

Investments: The fair value of investments is based on quoted market prices as reported on various stock exchanges.

Fair values of assets measured on a recurring basis at December 31, 2009, 2008 and 2007 are as follows:

	Fair Value	Level 1	Level 2	Level 3
<u>December 31, 2009</u>				
Equities	\$ 6,900,471	\$ 6,900,471	\$ -0-	\$ -0-
Fixed income	2,919,677	2,919,677	-	-
Money market investments	101,744	101,744	-	-
Total	<u>\$ 9,921,892</u>	<u>\$ 9,921,892</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>December 31, 2008</u>				
Equities	\$ 3,962,687	\$ 3,962,687	\$ -0-	\$ -0-
Fixed income	2,156,114	2,156,114	-	-
Money market investments	78,418	78,418	-	-
Total	<u>\$ 6,197,219</u>	<u>\$ 6,197,219</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>December 31, 2007</u>				
Equities	\$ 5,536,714	\$ 5,536,714	\$ -0-	\$ -0-
Fixed income	3,530,533	3,530,533	-	-
Money market investments	2,369,159	2,369,159	-	-
Total	<u>\$ 11,436,406</u>	<u>\$ 11,436,406</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

The Lubrizol Foundation notes to financial statements (continued)

6. Concentration of Credit Risk

The Foundation maintains cash accounts at financial institutions insured by the Federal Deposit Insurance Corporation. The Foundation has no uninsured cash balance as of December 31, 2009, 2008 and 2007.

7. Related Party Transactions

The Foundation receives primarily all of its financial support from Lubrizol. During 2009, Lubrizol made contributions of \$7,500,000 to the Foundation. In addition, employees of Lubrizol provide management and advisory services to the Foundation without charge.