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2009

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

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**For calendar year 2009, or tax year beginning**

... and ending

**G Check all that apply:**  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type See Specific Instructions		Name of foundation <b>THE ZUKOWSKI FOUNDATION</b> <b>C/O RAYMOND J. ZUKOWSKI</b> Number and street (or P O box number if mail is not delivered to street address) <b>2590 CHAGRIN RIVER ROAD</b> Room/suite City or town, state, and ZIP code <b>CHAGRIN FALLS, OH 44022</b>		A Employer identification number <b>34-1818002</b> B Telephone number <b>(440) 423-1505</b> C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>► \$ 1,312,046.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a <b>912,728.</b>		<b>2,406.</b>		<b>N/A</b>	
7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications Gross sales less returns 10a and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income 12 Total. Add lines 1 through 11		<b>30,639.</b>	<b>30,639.</b>		<b>STATEMENT 1</b>
13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees b Accounting fees c Other professional fees 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses		<b>STMT 2</b>	<b>2,000.</b>	<b>0.</b>	<b>2,000.</b>
		<b>STMT 3</b>	<b>10,144.</b>	<b>10,144.</b>	<b>0.</b>
24 Total operating and administrative expenses. Add lines 13 through 23 <b>RECEIVED</b> <b>10</b> 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25		<b>STMT 4</b>	<b>406.</b>	<b>406.</b>	<b>0.</b>
		<b>STMT 5</b>	<b>1,658.</b>	<b>0.</b>	<b>1,658.</b>
			<b>14,208.</b>	<b>10,550.</b>	<b>3,658.</b>
			<b>14,208.</b>	<b>10,550.</b>	<b>3,658.</b>
27 Surplus or deficit from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)			<b>&lt;146,177.00</b>	<b>20,089.</b>	<b>N/A</b>

923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	10,430.	28,204.	28,204.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 6	1,000,201.	934,094.
	c	Investments - corporate bonds			1,044,035.
Liabilities	11	Investments - land, buildings, and equipment, basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 7	322,780.	224,936.
	14	Land, buildings, and equipment, basis ►			239,807.
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers)		1,333,411.	1,187,234.
					1,312,046.
	17	Accounts payable and accrued expenses			
Net Assets or Fund Balances	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds		0.	<146,177. >
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds		1,333,411.	1,333,411.
	30	Total net assets or fund balances		1,333,411.	1,187,234.
	31	Total liabilities and net assets/fund balances		1,333,411.	1,187,234.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,333,411.
2	Enter amount from Part I, line 27a	2	<146,177. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,187,234.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,187,234.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT			P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENT			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 466,962.		512,903.	<45,941.>		
b 445,766.	0.	564,839.	<119,073.>		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<45,941.>		
b			<119,073.>		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<165,014.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	78,705.	1,398,961.	.056260
2007	94,807.	1,651,408.	.057410
2006	83,581.	1,540,657.	.054250
2005	89,618.	1,538,753.	.058241
2004	84,739.	1,546,523.	.054793

2 Total of line 1, column (d)

2 .280954

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .056191

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 1,128,976.

5 Multiply line 4 by line 3

5 63,438.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 201.

7 Add lines 5 and 6

7 63,639.

8 Enter qualifying distributions from Part XII, line 4

8 3,658.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	402.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	402.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	402.
6	<b>Credits/Payments:</b>		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	402.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ►	11	
		Refunded ►	

**Part VII-A Statements Regarding Activities**

		Yes	No
1a		X	
1b		X	
1c		X	
2		X	
3		X	
4a		X	
4b			
5		X	
6		X	
7		X	
8b		X	
9		X	
10		X	
	N/A		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> If "No," attach explanation		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

14 The books are in care of ► RAYMOND J. ZUKOWSKI Tele  
Located at ► 2590 CHAGRIN RIVER ROAD, CHAGRIN FALLS, OH

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

Telephone no. ► 440-423-1505

ZIP+4 ►44022

N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A ► <input type="checkbox"/>
c	Organizations relying on a current notice regarding disaster assistance check here	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

6b

X

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3



0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,085,655.
b	Average of monthly cash balances	1b	60,514.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,146,169.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,146,169.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,193.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,128,976.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	56,449.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,449.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	402.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	402.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,047.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	56,047.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,047.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	3,658.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	3,658.
b	Cash distribution test (attach the required schedule)	5	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	3,658.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				56,047.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	7,935.			
b From 2005	13,444.			
c From 2006	9,386.			
d From 2007	14,623.			
e From 2008	9,347.			
f Total of lines 3a through e	54,735.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 3,658.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,658.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	52,389.			52,389.
6 Enter the net total of each column as indicated below:	2,346.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,346.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	2,346.			
e Excess from 2009				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NONE				
<b>Total</b>			► 3a	0.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	30,639.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	<165,014.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	<134,375.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	<134,375.>

(See worksheet in line 13 instructions to verify calculations.)

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

**(5) Loans or loan guarantees**

**(6) Performance of services or membership or fundraising solicitations**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

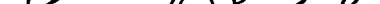
Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

  
Signature of officer or trustee

3-15 10

→ Free.

Sign Here Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed
	THORNHILL FINANCIAL, INC. 18400 PEARL ROAD STRONGSVILLE, OH 44136			Preparer's identifying number
Firm's name (or yours (if self-employed), address, and ZIP code)		EIN		Phone no.
				440-238-0445

BANK 20 GREAT LAKES  
REGION 10 KEY PRIVATE BANK  
OFFICE 201 LAPPLACE, OHIO

GAIN/LOSS DETAIL REPORT  
ACCOUNT 1123160 ZUKOWSKI FOUNDATION  
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ACQUISITION TRANSACTION  
DATE

GAIN / LOSS INFORMATION  
FEDERAL  
TAX-COST GL-AMOUNT TERM-QUAL/  
HELD NON

ACQUISITION TRANSACTION DATE	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD	NON
INVESCO LTD FGN COM 06/23/08 08/10/09	250.0000-	5,061.49	6,481.55-	1,420.06-	LONG	QUAL
02/12/08 08/10/09	175.0000-	3,543.05	4,426.70-	883.65-	LONG	QUAL
09/30/08 08/10/09	175.0000-	3,543.04	3,782.38-	239.34-	SHORT	QUAL
03/18/09 08/10/09	150.0000-	3,036.90	1,873.50-	1,163.40	SHORT	QUAL
	750.0000-	15,184.48	16,564.13-			
ALCON INC FGN COM 03/18/09 08/10/09	175.0000-	22,348.03	15,483.88-	6,864.15	SHORT	QUAL
FOSTER WHEELER AG FGN COM 06/23/08 03/18/09	100.0000-	1,861.28	7,588.77-	5,727.49-	SHORT	QUAL
TYCO INTERNATIONAL LTD FGN COM 03/18/09 08/10/09	375.0000-	11,740.61	7,548.75-	4,191.86	SHORT	QUAL
AT&T INC COM 03/18/09 08/10/09	425.0000-	10,841.47	10,752.50-	88.97	SHORT	QUAL
AETNA INC COM 09/30/08 03/18/09	250.0000-	6,039.67	9,126.60-	3,086.93-	SHORT	QUAL
ALCOA INC COM 09/30/08 03/18/09	50.0000- 450.0000-	266.00 2,393.98	1,118.50- 16,972.25-	852.50- 14,578.27-	SHORT	QUAL
	500.0000-	2,659.98	18,090.75-	15,430.77-	SHORT	QUAL
AMGEN INC COM 06/23/08 03/18/09	50.0000-	2,506.49	2,295.08-	211.41	SHORT	QUAL



BANK 20 GREAT LAKES  
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		GAIN / LOSS INFORMATION					
		FEDERAL					
ACQUISITION DATE	TRANSACTION DATE	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/HELD	NON
BED BATH & BEYOND INC COM	03/18/09 08/10/09	200.0000-	7,256.93	4,616.00-	2,640.93	SHORT	QUAL
BOEING CO COM	09/30/08 08/10/09 03/18/09 08/10/09	400.0000- 50.0000- 450.0000-	18,219.77 2,277.47 20,497.24	22,606.60- 1,670.50- 24,277.10-	4,386.83- 606.97 3,779.86-	SHORT SHORT	QUAL QUAL
CVS/CAREMARK CORP COM	02/12/08 08/10/09	150.0000-	5,197.37	6,036.32-	838.95-	LONG	QUAL
CHESAPEAKE ENERGY CORP COM	09/30/08 03/18/09 08/20/07 03/18/09 05/22/07 03/18/09	150.0000- 50.0000- 400.0000- 600.0000-	2,572.44 857.48 6,859.84 10,289.76	5,207.07- 1,632.50- 14,170.08- 21,009.65-	2,634.63- 775.02- 7,310.24- 2,634.63-	SHORT LONG LONG	QUAL QUAL QUAL
CITIGROUP INC COM	09/30/08 03/18/09 02/12/08 03/18/09 02/22/07 03/18/09	1,150.0000- 325.0000- 25.0000- 1,500.0000-	3,507.48 991.24 76.25 4,574.97	23,267.03- 8,455.17- 1,342.81- 33,065.01-	19,759.55- 7,463.93- 1,266.56- 19,759.55-	SHORT LONG LONG	QUAL QUAL QUAL
COCA COLA CO COM	05/22/07 03/18/09	175.0000-	7,188.96	9,059.63-	1,870.67-	LONG	QUAL
COMCAST CORP COM CL A	06/23/08 03/18/09 09/30/08 08/10/09	675.0000- 25.0000-	8,962.53 372.49	12,986.93- 475.50-	4,024.40- 103.01-	SHORT SHORT	QUAL QUAL

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COMCAST CORP (CONT'D)  
06/23/08 08/10/09

GAIN / LOSS INFORMATION						
		UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
ACQUISITION TRANSACTION						
COMCAST CORP (CONT'D)	06/23/08	25.0000-	372.49	481.00-	108.51-	LONG QUAL
		725.0000-	9,707.51	13,943.43-	4,127.41-	SHORT .00 LONGC 108.51- .00 LONGX
DIAGEO PLC SPONS ADR	02/12/08 05/22/07 02/22/07 03/18/09 06/23/08 08/10/09 02/22/07 08/10/09	03/18/09 03/18/09 03/18/09 08/10/09 08/10/09	50.0000- 25.0000- 75.0000- 25.0000- 75.0000- 250.0000-	2,166.95 1,083.47 3,250.42 1,533.81 4,601.43 12,636.08	4,141.27- 2,112.75- 6,111.21- 1,859.50- 6,111.21- 20,335.94-	1,974.32- 1,029.28- 2,860.79- 325.69- 1,509.78- .00 SHORT .00 LONGC .00 LONGX
EMC CORP COM	02/12/08 02/12/08	03/18/09 08/10/09	75.0000- 1,250.0000- 1,325.0000-	845.25 18,896.89 19,742.14	1,174.91- 19,581.75- 20,756.66-	329.66- 684.86- .00 SHORT .00 LONGC 1,014.52- .00 LONGX
EATON CORP COM	09/30/08 06/23/08	03/18/09 03/18/09	100.0000- 50.0000- 150.0000-	3,406.72 1,703.36 5,110.08	5,429.63- 4,664.50- 10,094.13-	2,022.91- 2,961.14- .00 SHORT .00 LONGC .00 LONGX
EXELON CORP COM	02/12/08 05/22/07 08/20/07	03/18/09 03/18/09 08/10/09	25.0000- 50.0000- 50.0000-	1,081.00 2,161.99 2,488.17	1,981.27- 3,871.75- 3,487.50-	900.27- 1,709.76- 1,999.33- LONG QUAL QUAL

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EXELON CORP (CONT'D)  
02/22/07 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
150.0000-	7,464.51	9,618.32-	2,153.81-	LONG QUAL
275.0000-	13,195.67	18,958.84-	.00	SHORT .00 LONGC 5,763.17- .00 LONGX

EXXON MOBIL CORP

COM 06/23/08 03/18/09	300.0000-	20,329.66	26,032.50-	5,702.84- SHORT QUAL
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FREDDIE MAC

NOTE DTD 03/05/04 3.375% DUE 04/15/09 04/21/04 04/15/09	100,000.0000-	100,000.00	97,844.00-	2,156.00 LONG QUAL
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GENENTECH INC

COM 02/12/08 03/26/09	175.0000-	16,625.00	12,228.11-	4,396.89 LONG QUAL
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GENERAL ELEC CO

COM 06/23/08 03/18/09 09/30/08 08/10/09 06/23/08 08/10/09	75.0000- 925.0000- 275.0000-	754.50 13,629.61 4,052.05	2,059.39- 22,422.00- 7,551.09-	1,304.89- 8,792.39- 3,499.04- SHORT QUAL QUAL
	1,275.0000-	18,436.16	32,032.48-	10,097.28- 0.00 LONGC 3,499.04- .00 LONGX

GOLDMAN SACHS GROUP INC

COM 03/18/09 08/10/09 09/30/08 08/10/09	25.0000- 75.0000- 100.0000-	4,031.12 12,093.37	2,536.25- 9,465.74- 12,001.99-	1,494.87 2,627.63 4,122.50 SHORT QUAL QUAL
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GOOGLE INC

COM CL A 08/20/07 03/18/09	25.0000-	8,304.46	12,440.25-	4,135.79- LONG QUAL
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HALLIBURTON CO

COM 03/18/09 08/10/09 02/22/07 08/10/09 08/20/07 08/10/09 02/12/08 08/10/09	50.0000- 500.0000- 50.0000- 275.0000-	1,136.91 11,369.10 1,136.91 6,253.01	852.00- 15,570.00- 1,605.50- 9,509.28-	284.91 4,200.90- 4,468.59- 3,256.27- SHORT QUAL QUAL QUAL
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HALLIBURTON CO (CONT'D)  
05/22/07 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
25.0000-	568.46	917.04-	348.58-	LONG QUAL
900.0000-	20,464.39	28,453.82-	284.91	SHORT .00 LONG C 8,274.34- .00 LONGX

H J HEINZ CO  
COM 03/18/09 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
100.0000-	3,816.70	3,283.00-	533.70	SHORT QUAL
25.0000-	1,372.65	1,468.50-	95.85-	SHORT 3,642.39- LONG
50.0000-	2,745.29	6,387.68-	3,642.00	LONG C 3,642.39- .00 LONGX
75.0000-	4,117.94	7,856.18-	95.85-	SHORT 3,642.39- .00 LONGX

ILLINOIS TOOL WKS INC  
COM 03/18/09 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
125.0000-	5,013.62	3,397.50-	1,616.12	SHORT QUAL
100.0000-	1,494.99	2,258.00-	763.01-	SHORT 2,268.74- LONG
125.0000-	1,868.74	5,232.47	400.00-	SHORT 864.53- LONG
350.0000-	5,232.47	6,097.00-	140.77	QUAL 140.77 LONG 156.19 LONG
100.0000-	1,866.95	1,726.18	140.77	QUAL 156.19 LONG
125.0000-	2,333.69	2,177.50-	14,527.42-	1,163.01- 567.57- .00 LONGC .00 LONGX
800.0000-	12,796.84			

J P MORGAN CHASE & CO  
COM 06/23/08 03/18/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
475.0000-	12,277.35	17,643.07-	5,365.72-	SHORT 2,973.76- LONG QUAL QUAL
175.0000-	4,523.24	7,497.00-		

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JP MORGAN CHASE & CO (CONT'D)  
09/30/08 03/18/09

ACQUISITION TRANSACTION DATE	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ FEDERAL HELD NON
	175.0000-	4,523.23	7,919.75-	3,396.52-	SHORT QUAL
	825.0000-	21,323.82	33,059.82-	8,762.24-	SHORT LONGC
				2,973.76-	LONG
				.00	LONGX

JOHNSON & JOHNSON  
COM 03/18/09 08/10/09  
08/20/07 08/10/09

JOHNSON & JOHNSON COM	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ FEDERAL HELD NON
	50.0000-	3,017.55	2,516.99-	500.56	SHORT QUAL
	375.0000-	22,631.60	23,149.95-	518.35-	LONG QUAL
	425.0000-	25,649.15	25,666.94-	500.56	SHORT LONGC
				518.35-	LONG
				.00	LONGX

LAM RESH CORP  
COM 03/18/09 08/10/09

LAM RESH CORP COM	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ FEDERAL HELD NON
	100.0000-	2,897.81	2,397.94-	499.87	SHORT QUAL

ESTEE LAUDER COS INC  
COM 02/12/08 03/18/09  
09/30/08 03/18/09  
06/23/08 03/18/09  
02/12/08 08/10/09

ESTEE LAUDER COS INC COM	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ FEDERAL HELD NON
	50.0000-	1,173.99	2,180.27-	1,006.28-	LONG QUAL
	25.0000-	587.00	1,233.00-	646.00-	SHORT QUAL
	50.0000-	1,173.99	2,303.75-	1,129.76-	SHORT QUAL
	125.0000-	4,666.34	5,450.68-	784.34-	LONG QUAL
	250.0000-	7,601.32	11,167.70-	1,775.76-	SHORT
				1,790.62-	LONG
				.00	LONGX

LOWES COS INC  
COM 03/18/09 08/10/09  
09/30/08 08/10/09  
06/23/08 08/10/09

LOWES COS INC COM	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ FEDERAL HELD NON
	300.0000-	6,978.75	4,977.00-	2,001.75	SHORT QUAL
	925.0000-	21,517.81	21,585.62-	67.81-	SHORT QUAL
	375.0000-	8,723.44	8,242.50-	480.94	LONG
	1,600.0000-	37,220.00	34,805.12-	1,933.94	SHORT
				480.94	LONG
				.00	LONGX

MAXIM INTEGRATED PRODS INC  
COM 02/12/08 03/18/09

MAXIM INTEGRATED PRODS INC COM	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ FEDERAL HELD NON
	350.0000-	4,437.98	6,450.50-	2,012.52-	LONG QUAL

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GAIN / LOSS INFORMATION  
ACQUISITION FEDERAL  
GL-AMOUNT TERM-QUAL/  
DATE

	UNITS	PROCEEDS	TAX-COST	GL-FEDERAL	TERM-QUAL/ HELD NON
MCDONALDS CORP COM	09/30/08 09/30/08	03/18/09 08/10/09	100.0000- 275.0000- 15,432.55	5,395.03 16,567.73- 22,592.36-	6,024.63- 1,764.78- 1,135.18- SHORT .00 LONGC .00 LONGX
MERCK & CO INC COM	08/20/07 08/20/07 06/23/08 02/12/08	03/18/09 08/10/09 08/10/09 08/10/09	175.0000- 225.0000- 200.0000- 125.0000- 6,911.98 6,143.98 5,839.99	4,679.47 11,167.94- 7,189.00- 5,808.13- 32,851.25- 21,575.42	8,686.18- 4,006.71- 4,255.96- 1,045.10- 1,968.14- SHORT .00 LONGC 11,275.83- .00 LONGX
MICROSOFT CORP COM	02/12/08 06/23/08 03/18/09	08/10/09 08/10/09 08/10/09	400.0000- 250.0000- 200.0000- 5,844.90 4,675.92	9,351.84 11,266.00- 3,352.00- 19,872.66	1,914.16- 1,145.10- 1,323.92 SHORT 3,059.26- .00 LONGX
NEWMONT MINING CORP COM	05/22/07 05/22/07	03/18/09 08/10/09	25.0000- 275.0000- 300.0000- 11,304.35 12,205.59	901.24 10,715.24- 11,689.35- 5,271.75-	72.87- 589.11 .00 SHORT 516.24 .00 LONGX
NEWS CORP INC COM CL A	03/18/09	08/10/09	825.0000-	9,380.50	4,108.75 SHORT QUAL

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	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD-NON
NORTHERN TR CORP COM 03/18/09 08/10/09	50.0000-	3,072.05	2,981.75-	90.30	SHORT QUAL
NUCOR CORP COM 03/18/09 08/10/09	200.0000-	9,481.44	6,847.10-	2,634.34	SHORT QUAL
PNC FINANCIAL SERVICES GROUP INC COM 03/18/09 08/10/09	225.0000-	9,794.90	6,727.55-	3,067.35	SHORT QUAL
PPG IND'S INC COM 04/17/06 03/18/09	25.0000-	859.07	1,588.93-	729.86-	LONG QUAL
PEPSICO INC COM 03/18/09 08/10/09	100.0000-	5,697.57	4,853.09-	844.48	SHORT QUAL
	250.0000-	14,243.91	17,138.15-	2,894.24-	LONG QUAL
	100.0000-	5,697.56	6,881.65-	1,184.09-	LONG QUAL
	450.0000-	25,639.04	28,872.89-	-----	-----
				844.48	SHORT
				4,078.33-	LONG
				.00	LONGX
PFIZER INC COM 03/18/09 08/10/09	575.0000-	9,159.51	8,182.25-	977.26	SHORT QUAL
PROCTER & GAMBLE CO COM 02/06/06 03/18/09	25.0000-	1,185.25	1,494.00-	308.75-	LONG
	200.0000-	10,360.47	11,952.00-	1,591.53-	LONG
	25.0000-	1,295.06	1,411.75-	116.69-	LONG
	250.0000-	12,840.78	14,857.75-	-----	-----
				.00	SHORT
				.00	LONGC
				2,016.97-	LONG
				.00	LONGX
PRUDENTIAL FINANCIAL INC COM 03/18/09 08/10/09	150.0000-	7,121.83	3,382.61-	3,739.22	SHORT QUAL
PUBLIC SERVICE ENTERPRISE GROUP COM 06/23/08 03/18/09	275.0000-	7,341.74	12,651.16-	5,309.42-	SHORT QUAL

BANK 20 GREAT LAKES  
REGION 10 KEY PRIVATE BANK  
OFFICE 201 LAPLACE, OHIO

GAIN/LOSS DETAIL REPORT  
ACCOUNT 1123160 ZUKOWSKI FOUNDATION  
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DATE

PUBLIC SERVICE ENTERPRISE GROUP (CONT'D)  
06/23/08 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
75.0000-	2,365.03	3,450.31-	1,085.28-	LONG QUAL
350.0000-	9,706.77	16,101.47-	5,309.42-	SHORT LONGC
			1,085.28-	LONG
			.00	LONGX

SCHLUMBERGER LTD

FGN COM 05/22/07 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
175.0000-	9,369.33	13,968.87-	4,599.54-	LONG QUAL
75.0000-	1,062.75	1,796.99-	734.24-	SHORT QUAL
100.0000-	1,898.96	2,126.50-	227.54-	LONG QUAL
25.0000-	474.74	599.00-	124.26-	SHORT QUAL
25.0000-	474.74	429.63-	45.11	LONG QUAL
225.0000-	3,911.19	4,952.12-	858.50-	SHORT C
			182.43-	LONG
			.00	LONGX

SHERWIN WILLIAMS CO

COM 03/18/09 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
150.0000-	9,172.50	6,908.82-	2,263.68	SHORT QUAL
75.0000-	4,327.34	8,609.00-	4,281.66-	SHORT QUAL
100.0000-	5,769.79	12,742.26-	6,972.47-	LONG QUAL
175.0000-	10,097.13	21,351.26-	4,281.66-	SHORT C
			6,972.47-	LONG
			.00	LONGX

STARBUCKS CORP

COM 09/30/08 03/18/09  
06/23/08 03/18/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
475.0000-	5,296.22	6,806.70-	1,510.48-	SHORT QUAL
275.0000-	3,066.23	4,703.88-	1,637.65-	SHORT QUAL
750.0000-	8,362.45	11,510.58-	3,148.13-	SHORT LONGC
			.00	LONG
			.00	LONGX

BANK 20 GREAT LAKES  
REGION 10 KEY PRIVATE BANK  
OFFICE 201 LAPPLACE, OHIO

GAIN/LOSS DETAIL REPORT  
ACCOUNT 1123160 ZUKOWSKI FOUNDATI  
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TAIWAN SEMICONDUCTOR MFG CO  
RESPONS ADR

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175-0000-8459 28 13 784 60- 5 325 32- 1 1000 0000

75.0000- 1,451.25- 1,589.62 138.37 LONG QUAL

100 00000- 8.477.98 9.726.90- 501 19- 5000

743-73-1000  
LONGBEAN

50.0000- 328.86 2,502.39- 2,173.53- LONG QUAI

00.0000- 657.71 2,565.17- 1,907.46- SHORT QUAL

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COM CL B 09/30/08 08/10/09

BANK 20 GREAT LAKES  
REGION 10 KEY PRIVATE BANK  
OFFICE 201 LAPPLACE, OHIO

GAIN/LOSS DETAIL REPORT  
ACCOUNT 1123160 ZUKOWSKI FOUNDATION  
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UNITED PARCEL SERVICE INC (CONT'D)  
03/18/09 08/10/09

		GAIN / LOSS INFORMATION FEDERAL GL-AMOUNT					
ACQUISITION TRANSACTION DATE DATE		UNITS	PROCEEDS	TAX-COST	TERM-QUAL/ HELD NON	SHORT	QUAL
UNITED PARCEL SERVICE INC (CONT'D)	03/18/09 08/10/09	350.0000-	18,788.99	16,121.14-	2,667.85	2,667.85	2,667.85
		425.0000-	22,815.20	20,894.88-	1,920.32	.00	.00
VERIZON COMMUNICATIONS INC							
COM	06/23/08 03/18/09 02/12/08 03/18/09	75.0000- 400.0000- 475.0000-	2,259.97 12,053.17 14,313.14	14,922.63- 17,616.32-	2,869.46- 433.72- 2,869.46-	2,869.46- .00 .00	2,869.46- .00 .00
WAL MART STORES INC							
COM	03/18/09 08/10/09	400.0000-	19,682.81	20,080.00-	397.19-	SHORT	QUAL
WELLS FARGO CO							
COM	02/12/08 03/18/09 06/23/08 03/18/09	125.0000- 50.0000- 175.0000-	1,916.24 766.49 2,682.73	1,218.50- 4,906.04- 4,906.04-	1,452.01- 452.01- 1,771.30-	SHORT .00 LONGC	LONG .00 LONGX
YAHOO! INC							
COM	08/08/06 03/18/09 10/11/06 03/18/09 09/30/08 03/18/09 09/30/08 08/10/09	100.0000- 175.0000- 25.0000- 275.0000-	1,334.99 2,336.24 333.75 4,012.26	4,180.75- 4,436.48- 4,801.28- 575.0000-	1,844.51- 102.73- 789.02- 12,172.79-	LONG SHORT SHORT 12,172.79-	LONG .00 LONGC .00 LONGX

BANK 20 GREAT LAKES  
REGION 10 KEY PRIVATE BANK  
OFFICE 201 LAPLACE, OHIO

GAIN/LOSS DETAIL REPORT  
ACCOUNT 1123160 ZUKOWSKI FOUNDATION  
FROM: 01/01/09 TO: 12/31/09

ACQUISITION TRANSACTION  
DATE

GAIN / LOSS INFORMATION  
FEDERAL  
ACQUISITION TRANSACTION  
DATE

	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL / HELD NON
128,225.5490-	912,728.59		1,077,742.35-	45,937.32-	SHORT 119,076.44- .00 LONGC .00 LONG .00 LONGX
=====	=====	=====	=====	=====	=====
FEDERAL SHORT TERM GAIN/LOSS FOR PERIOD REQUESTED		45,937.32-			
FEDERAL LONG TERM GAIN/LOSS FOR PERIOD REQUESTED		.00			
FEDERAL LONG TERM GAIN/LOSS FOR PERIOD REQUESTED		119,076.44-			
FEDERAL LONG 5 YR GAIN/LOSS FOR PERIOD REQUESTED		.00			
NET GAIN/LOSS FOR PERIOD REQUESTED CARRYOVER LOSS		165,013.76-	.00	(THIS FIGURE MAY NOT ACCURATELY REFLECT CARRYOVER LOSS)	
TOTAL GAIN/LOSS FOR PERIOD REQUESTED		165,013.76-			

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
KEYBANK NATIONAL DIVIDENDS	17,276.	0.	17,276.
KEYBANK NATIONAL INTREST	13,363.	0.	13,363.
TOTAL TO FM 990-PF, PART I, LN 4	30,639.	0.	30,639.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THORNHILL FINANCIAL INC	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		2,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KEYBANK NATIONAL	10,144.	10,144.		0.
TO FORM 990-PF, PG 1, LN 16C	10,144.	10,144.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2008 FEDERAL TAXES PAID	206.	206.		0.
2008 STATE TAXES PAID	200.	200.		0.
TO FORM 990-PF, PG 1, LN 18	406.	406.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,658.	0.		1,658.
TO FORM 990-PF, PG 1, LN 23	1,658.	0.		1,658.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DIRECT EQUITY HOLDING	934,094.	1,044,035.
TOTAL TO FORM 990-PF, PART II, LINE 10B	934,094.	1,044,035.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES	COST	224,936.	239,807.
TOTAL TO FORM 990-PF, PART II, LINE 13		224,936.	239,807.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RAYMOND J. ZUKOWSKI 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE/PRES/TREAS 0.00	0.	0.	0.
MARY ANN ZUKOWSKI 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE/VP/SEC 0.00	0.	0.	0.
CHRISTIE O. ZUKOWSKI 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
ANN MARIE WAKEEN 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
MICHELLE A. CANTY 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
KENNETH A. WAKEEN 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
MICHAEL R. CANTY 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.