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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation THE ZUKOWSKI FOUNDATION		A Employer identification number 34-1818002
	C/O RAYMOND J. ZUKOWSKI		B Telephone number (440) 423-1505
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 2590 CHAGRIN RIVER ROAD		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code CHAGRIN FALLS, OH 44022		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,312,046.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	2,406.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	30,639.	30,639.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<165,014.>			
b	Gross sales price for all assets on line 6a	912,728.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	<131,969.>	30,639.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	2,000.	0.		2,000.
c	Other professional fees STMT 3	10,144.	10,144.		0.
17	Interest				
18	Taxes STMT 4	406.	406.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	1,658.	0.		1,658.
24	Total operating and administrative expenses. Add lines 13 through 23	14,208.	10,550.		3,658.
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements. Add lines 24 and 25	14,208.	10,550.		3,658.
27	Subtract line 26 from line 12:	<146,177.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		20,089.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	10,430.	28,204.	28,204.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	1,000,201.	934,094.	1,044,035.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 7	322,780.	224,936.	239,807.	
	14 Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,333,411.	1,187,234.	1,312,046.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31			
		27 Capital stock, trust principal, or current funds	0.	<146,177.>	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	1,333,411.	1,333,411.	
30 Total net assets or fund balances	1,333,411.	1,187,234.			
31 Total liabilities and net assets/fund balances	1,333,411.	1,187,234.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,333,411.
2 Enter amount from Part I, line 27a	<146,177.>
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	1,187,234.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,187,234.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 466,962.		512,903.	<45,941.>
b 445,766.	0.	564,839.	<119,073.>
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<45,941.>
b			<119,073.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<165,014.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	78,705.	1,398,961.	.056260
2007	94,807.	1,651,408.	.057410
2006	83,581.	1,540,657.	.054250
2005	89,618.	1,538,753.	.058241
2004	84,739.	1,546,523.	.054793

2 Total of line 1, column (d)	2	.280954
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056191
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,128,976.
5 Multiply line 4 by line 3	5	63,438.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	201.
7 Add lines 5 and 6	7	63,639.
8 Enter qualifying distributions from Part XII, line 4	8	3,658.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	402.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	402.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	402.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		402.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RAYMOND J. ZUKOWSKI Telephone no. ► 440-423-1505 Located at ► 2590 CHAGRIN RIVER ROAD, CHAGRIN FALLS, OH ZIP+4 ► 44022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,085,655.
b	Average of monthly cash balances	1b	60,514.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,146,169.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,146,169.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,193.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,128,976.
6	Minimum investment return. Enter 5% of line 5	6	56,449.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,449.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	402.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	402.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,047.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	56,047.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,047.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,658.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,658.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,658.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				56,047.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	7,935.			
b From 2005	13,444.			
c From 2006	9,386.			
d From 2007	14,623.			
e From 2008	9,347.			
f Total of lines 3a through e	54,735.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	3,658.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,658.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	52,389.			52,389.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,346.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,346.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	2,346.			
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

►

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2009

(b) 2008

(c) 2007

(d) 2006

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

N/A, NA

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <p style="text-align: center;">NONE</p>				
Total			▶ 3a	0.
b Approved for future payment <p style="text-align: center;">NONE</p>				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p>			
<p>(1) Cash</p>	1a(1)		X
<p>(2) Other assets</p>	1a(2)		X
<p>b Other transactions:</p>			
<p>(1) Sales of assets to a noncharitable exempt organization</p>	1b(1)		X
<p>(2) Purchases of assets from a noncharitable exempt organization</p>	1b(2)		X
<p>(3) Rental of facilities, equipment, or other assets</p>	1b(3)		X
<p>(4) Reimbursement arrangements</p>	1b(4)		X
<p>(5) Loans or loan guarantees</p>	1b(5)		X
<p>(6) Performance of services or membership or fundraising solicitations</p>	1b(6)		X
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>	1c		X
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		Date 3-13-10	 Title Pres.
	Paid Preparer's Use Only Preparer's signature  Firm's name (if self-employed), address, and ZIP code THORNHILL FINANCIAL, INC. 18400 PEARL ROAD STRONGSVILLE, OH 44136	Date 2/20/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number EIN Phone no. 440-238-0445

BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPIACE, OHIO

GAIN/LOSS DETAIL REPORT
ACCOUNT 1123160 ZUKOWSKI FOUNDATION
FROM: 01/01/09 TO: 12/31/09

REPORT: TMS-TX-23
PAGE: 1
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ACQUISITION TRANSACTION
DATE DATE

GAIN / LOSS INFORMATION
FEDERAL

PROCEEDS TAX-COST GL-AMOUNT TERM-QUAL/
UNITS HELD NON

INVERSCO LTD

FGN COM	06/23/08	08/10/09	250.0000-	5,061.49	6,481.55-	1,420.06-	LONG	QUAL
	02/12/08	08/10/09	175.0000-	3,543.05	4,426.70-	883.65-	LONG	QUAL
	09/30/08	08/10/09	175.0000-	3,543.04	3,782.38-	239.34-	SHORT	QUAL
	03/18/09	08/10/09	150.0000-	3,036.90	1,873.50-	1,163.40	SHORT	QUAL
			-----	-----	-----	-----		
			750.0000-	15,184.48	16,564.13-	924.06	SHORT	
						.00	LONGC	
						2,303.71-	LONG	
						.00	LONGX	

ALCON INC

FGN COM	03/18/09	08/10/09	175.0000-	22,348.03	15,483.88-	6,864.15	SHORT	QUAL
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FOSTER WHEELER AG

FGN COM	06/23/08	03/18/09	100.0000-	1,861.28	7,588.77-	5,727.49-	SHORT	QUAL
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TYCO INTERNATIONAL LTD

FGN COM	03/18/09	08/10/09	375.0000-	11,740.61	7,548.75-	4,191.86	SHORT	QUAL
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AT&T INC

COM	03/18/09	08/10/09	425.0000-	10,841.47	10,752.50-	88.97	SHORT	QUAL
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AETNA INC

COM	09/30/08	03/18/09	250.0000-	6,039.67	9,126.60-	3,086.93-	SHORT	QUAL
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ALCOA INC

COM	09/30/08	03/18/09	50.0000-	266.00	1,118.50-	852.50-	SHORT	QUAL
	06/23/08	03/18/09	450.0000-	2,393.98	16,972.25-	14,578.27-	SHORT	QUAL
			-----	-----	-----	-----		
			500.0000-	2,659.98	18,090.75-	15,430.77-	SHORT	
						.00	LONGC	
						.00	LONG	
						.00	LONGX	

AMGEN INC

COM	06/23/08	03/18/09	50.0000-	2,506.49	2,295.08-	211.41	SHORT	QUAL
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BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPLACE, OHIO

GAIN/LOSS DETAIL REPORT
ACCOUNT 1123160 ZUKOWSKI FOUNDATION
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G A I N / L O S S I N F O R M A T I O N									
ACQUISITION TRANSACTION DATE	DATE	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/	HELD	NON	
AMGEN INC (CONT'D)									
06/23/08	08/10/09	175.0000-	10,511.93	8,032.80-	2,479.13	LONG	QUAL		
		225.0000-	13,018.42	10,327.88-	211.41	SHORT			
					.00	LONGC			
					2,479.13	LONG			
					.00	LONGX			
ANADARKO PETE CORP									
03/18/09	08/10/09	275.0000-	13,851.20	10,709.00-	3,142.20	SHORT	QUAL		
APPLE INC									
09/30/08	03/18/09	75.0000-	7,603.92	8,193.74-	589.82-	SHORT	QUAL		
02/12/08	03/18/09	50.0000-	5,069.28	6,218.08-	1,148.80-	LONG	QUAL		
		125.0000-	12,673.20	14,411.82-	589.82-	SHORT			
					.00	LONGC			
					1,148.80-	LONG			
					.00	LONGX			
ARCHER DANIELS MIDLAND CO									
09/30/08	03/18/09	325.0000-	9,285.20	6,971.74-	2,313.46	SHORT	QUAL		
BJ SVCS CO									
02/12/08	03/18/09	125.0000-	1,274.99	2,917.50-	1,642.51-	LONG	QUAL		
08/20/07	03/18/09	75.0000-	765.00	1,844.36-	1,079.36-	LONG	QUAL		
		200.0000-	2,039.99	4,761.86-	.00	SHORT			
					.00	LONGC			
					2,721.87-	LONG			
					.00	LONGX			
BARRICK GOLD CORP									
02/12/08	08/10/09	250.0000-	8,559.58	11,998.43-	3,438.85-	LONG	QUAL		
03/18/09	08/10/09	100.0000-	3,423.83	2,748.76-	675.07	SHORT	QUAL		
06/23/08	08/10/09	100.0000-	3,423.83	4,107.14-	683.31-	LONG	QUAL		
		450.0000-	15,407.24	18,854.33-	675.07	SHORT			
					.00	LONGC			
					4,122.16-	LONG			
					.00	LONGX			

BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPLACE, OHIO

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ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N					TERM-QUAL/	
DATE	DATE	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	HELD	NON	
BED BATH & BEYOND INC								
COM	03/18/09	08/10/09	200.0000-	7,256.93	4,616.00-	2,640.93	SHORT	QUAL
BOEING CO								
COM	09/30/08	08/10/09	400.0000-	18,219.77	22,606.60-	4,386.83-	SHORT	QUAL
	03/18/09	08/10/09	50.0000-	2,277.47	1,670.50-	606.97	SHORT	QUAL
			-----	-----	-----	-----		
			450.0000-	20,497.24	24,277.10-	3,779.86-	SHORT	
						.00	LONGC	
						.00	LONG	
						.00	LONGX	
CVS/CAREMARK CORP								
COM	02/12/08	08/10/09	150.0000-	5,197.37	6,036.32-	838.95-	LONG	QUAL
CHESAPEAKE ENERGY CORP								
COM	09/30/08	03/18/09	150.0000-	2,572.44	5,207.07-	2,634.63-	SHORT	QUAL
	08/20/07	03/18/09	50.0000-	857.48	1,632.50-	775.02-	LONG	QUAL
	05/22/07	03/18/09	400.0000-	6,859.84	14,170.08-	7,310.24-	LONG	QUAL
			-----	-----	-----	-----		
			600.0000-	10,289.76	21,009.65-	2,634.63-	SHORT	
						.00	LONGC	
						8,085.26-	LONG	
						.00	LONGX	
CITIGROUP INC								
COM	09/30/08	03/18/09	1,150.0000-	3,507.48	23,267.03-	19,759.55-	SHORT	QUAL
	02/12/08	03/18/09	325.0000-	991.24	8,455.17-	7,463.93-	LONG	QUAL
	02/22/07	03/18/09	25.0000-	76.25	1,342.81-	1,266.56-	LONG	QUAL
			-----	-----	-----	-----		
			1,500.0000-	4,574.97	33,065.01-	19,759.55-	SHORT	
						.00	LONGC	
						8,730.49-	LONG	
						.00	LONGX	
COCA COLA CO								
COM	05/22/07	03/18/09	175.0000-	7,188.96	9,059.63-	1,870.67-	LONG	QUAL
COMCAST CORP								
COM CL A	06/23/08	03/18/09	675.0000-	8,962.53	12,986.93-	4,024.40-	SHORT	QUAL
	09/30/08	08/10/09	25.0000-	372.49	475.50-	103.01-	SHORT	QUAL

BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPLACE, OHIO

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ACQUISITION TRANSACTION DATE		G A I N / L O S S I N F O R M A T I O N F E D E R A L					
		UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON	
COMCAST CORP (CONT'D)							
06/23/08	08/10/09	25.0000-	372.49	481.00-	108.51-	LONG QUAL	
		725.0000-	9,707.51	13,943.43-	4,127.41-	SHORT QUAL	
					.00	LONGC QUAL	
					108.51-	LONG QUAL	
					.00	LONGX QUAL	
DIAGEO PLC							
SPONS ADR							
02/12/08	03/18/09	50.0000-	2,166.95	4,141.27-	1,974.32-	LONG QUAL	
05/22/07	03/18/09	25.0000-	1,083.47	2,112.75-	1,029.28-	LONG QUAL	
02/22/07	03/18/09	75.0000-	3,250.42	6,111.21-	2,860.79-	LONG QUAL	
06/23/08	08/10/09	25.0000-	1,533.81	1,859.50-	325.69-	LONG QUAL	
02/22/07	08/10/09	75.0000-	4,601.43	6,111.21-	1,509.78-	LONG QUAL	
		250.0000-	12,636.08	20,335.94-	.00	SHORT QUAL	
					.00	LONGC QUAL	
					7,699.86-	LONG QUAL	
					.00	LONGX QUAL	
EMC CORP							
COM							
02/12/08	03/18/09	75.0000-	845.25	1,174.91-	329.66-	LONG QUAL	
02/12/08	08/10/09	1,250.0000-	18,896.89	19,581.75-	684.86-	LONG QUAL	
		1,325.0000-	19,742.14	20,756.66-	.00	SHORT QUAL	
					.00	LONGC QUAL	
					1,014.52-	LONG QUAL	
					.00	LONGX QUAL	
EATON CORP							
COM							
09/30/08	03/18/09	100.0000-	3,406.72	5,429.63-	2,022.91-	SHORT QUAL	
06/23/08	03/18/09	50.0000-	1,703.36	4,664.50-	2,961.14-	SHORT QUAL	
		150.0000-	5,110.08	10,094.13-	4,984.05-	SHORT QUAL	
					.00	LONGC QUAL	
					.00	LONG QUAL	
					.00	LONGX QUAL	
EXELON CORP							
COM							
02/12/08	03/18/09	25.0000-	1,081.00	1,981.27-	900.27-	LONG QUAL	
05/22/07	03/18/09	50.0000-	2,161.99	3,871.75-	1,709.76-	LONG QUAL	
08/20/07	08/10/09	50.0000-	2,488.17	3,487.50-	999.33-	LONG QUAL	

**BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPLACE, OHIO**

GAIN/LOSS DETAIL REPORT
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UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
GAIN / LOSS INFORMATION				
FEDERAL				

EXELON CORP (CONT'D)
02/22/07 08/10/09

150.0000-	7,464.51	9,618.32-	2,153.81-	LONG	QUAL
275.0000-	13,195.67	18,958.84-			
			.00	SHORT	
			.00	LONGC	
			5,763.17-	LONG	
			.00	LONGX	

EXXON MOBIL CORP
COM
06/23/08 03/18/09

	20,329.66	26,032.50-	5,702.84-	SHORT	QUAL
300.0000-					

FREDDIE MAC
NOTE
DTD 03/05/04 3.375% DUE 04/15/09
04/21/04 04/15/09

100,000.0000-	100,000.00	97,844.00-	2,156.00	LONG	QUAL
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GENENTECH INC
COM
02/12/08 03/26/09

175.0000-	16,625.00	12,228.11-	4,396.89	LONG	QUAI
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GENERAL ELEC CO	06/23/08	03/18/09
COM	09/30/08	08/10/09
	06/23/08	08/10/09

75.0000-	754.50	2,059.39-	1,304.89-	SHORT	QUAL
925.0000-	13,629.61	22,422.00-	8,752.39-	SHORT	QUAL
275.0000-	4,052.05	7,551.09-	3,499.04-	LONG	QUAL
-----	-----	-----	-----	-----	-----
1,275.0000-	18,436.16	32,032.48-	10,097.28-	SHORT	
			.00	LONGC	
			3,499.04-	LONG	
			.00	LONGX	

GOLDMAN SACHS GROUP INC
COM
03/18/09 08/10/09
09/30/08 08/10/09

25.0000-	4,031.12	2,536.25-	1,494.87	SHORT
75.0000-	12,093.37	9,465.74-	2,627.63	SHORT
100.0000-	16,124.49	12,001.99-	4,122.50	SHORT
			.00	LONGC
			.00	LONG
			.00	LONGX

GOOGLE INC
COM CL A 08/20/07 03/18/09

25.0000-	8.304.46	12.440.25-	4.135.79-	LONG	QUAI
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HALLIBURTON CO COM	03/18/09	08/10/09
	02/22/07	08/10/09
	08/20/07	08/10/09
	02/12/08	08/10/09

50.0000-	1,136.91	852.00-	284.91	SHORT
500.0000-	11,369.10	15,570.00-	4,200.90-	LONG
50.0000-	1,136.91	1,605.50-	468.59-	LONG
275.0000-	6,253.01	9,509.28-	3,256.27	LONG

BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPLACE, OHIO

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G A I N / L O S S I N F O R M A T I O N
F E D E R A L
GL-AMOUNT TERM-QUAL/
HELD NON

ACQUISITION TRANSACTION
DATE DATE

HALLIBURTON CO (CONT'D)
05/22/07 08/10/09

25.0000-	568.46	917.04-	348.58-	LONG	QUAL
900.0000-	20,464.39	28,453.82-	284.91	SHORT	
			.00	LONGC	
			8,274.34-	LONG	
			.00	LONGX	

H J HEINZ CO
COM

03/18/09	08/10/09	3,816.70	3,283.00-	533.70	SHORT	QUAL
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HESS CORP
COM

03/18/09	08/10/09	1,372.65	1,468.50-	95.85-	SHORT	QUAL
06/23/08	08/10/09	2,745.29	6,387.68-	3,642.39-	LONG	QUAL
		4,117.94	7,856.18-	95.85-	SHORT	
				.00	LONGC	
				3,642.39-	LONG	
				.00	LONGX	

ILLINOIS TOOL WKS INC
COM

03/18/09	08/10/09	5,013.62	3,397.50-	1,616.12	SHORT	QUAL
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INTEL CORP
COM

06/23/08	03/18/09	1,494.99	2,258.00-	763.01-	SHORT	QUAL
09/30/08	03/18/09	1,868.74	2,268.74-	400.00-	SHORT	QUAL
08/08/06	03/18/09	5,232.47	6,097.00-	864.53-	LONG	QUAL
06/13/06	08/10/09	1,866.95	1,726.18-	140.77	LONG	QUAL
08/08/06	08/10/09	2,333.69	2,177.50-	156.19	LONG	QUAL
		12,796.84	14,527.42-	1,163.01-	SHORT	
				.00	LONGC	
				567.57-	LONG	
				.00	LONGX	

JP MORGAN CHASE & CO
COM

06/23/08	03/18/09	12,277.35	17,643.07-	5,365.72-	SHORT	QUAL
02/12/08	03/18/09	4,523.24	7,497.00-	2,973.76-	LONG	QUAL

BANK 20 GREAT LAKES
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G A I N / L O S S I N F O R M A T I O N
F E D E R A L
TERM-QUAL/
HELD NON

ACQUISITION TRANSACTION
DATE DATE

UNITS PROCEEDS TAX-COST GL-AMOUNT

JP MORGAN CHASE & CO (CONT'D)
09/30/08 03/18/09

175.0000-	4,523.23	7,919.75-	3,396.52-	SHORT	QUAL
825.0000-	21,323.82	33,059.82-	8,762.24-	SHORT	QUAL
			2,973.76-	LONG	QUAL
			.00	LONG	QUAL
			.00	LONG	QUAL

JOHNSON & JOHNSON
COM

03/18/09 08/10/09
08/20/07 08/10/09

50.0000-	3,017.55	2,516.99-	500.56	SHORT	QUAL
375.0000-	22,631.60	23,149.95-	518.35-	LONG	QUAL
425.0000-	25,649.15	25,666.94-	500.56	SHORT	QUAL
			.00	LONG	QUAL
			518.35-	LONG	QUAL
			.00	LONG	QUAL

LAM RESH CORP
COM

03/18/09 08/10/09

100.0000-	2,897.81	2,397.94-	499.87	SHORT	QUAL
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ESTEE LAUDER COS INC
COM

02/12/08 03/18/09
09/30/08 03/18/09
06/23/08 03/18/09
02/12/08 08/10/09

50.0000-	1,173.99	2,180.27-	1,006.28-	LONG	QUAL
25.0000-	587.00	1,233.00-	646.00-	SHORT	QUAL
50.0000-	1,173.99	2,303.75-	1,129.76-	SHORT	QUAL
125.0000-	4,666.34	5,450.68-	784.34-	LONG	QUAL
250.0000-	7,601.32	11,167.70-	1,775.76-	SHORT	QUAL
			.00	LONG	QUAL
			1,790.62-	LONG	QUAL
			.00	LONG	QUAL

LOWES COS INC
COM

03/18/09 08/10/09
09/30/08 08/10/09
06/23/08 08/10/09

300.0000-	6,978.75	4,977.00-	2,001.75	SHORT	QUAL
925.0000-	21,517.81	21,585.62-	67.81-	SHORT	QUAL
375.0000-	8,723.44	8,242.50-	480.94	LONG	QUAL
1,600.0000-	37,220.00	34,805.12-	1,933.94	SHORT	QUAL
			.00	LONG	QUAL
			480.94	LONG	QUAL
			.00	LONG	QUAL

MAXIM INTEGRATED PRODS INC
COM

02/12/08 03/18/09

350.0000-	4,437.98	6,450.50-	2,012.52-	LONG	QUAL
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BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPLACE, OHIO

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GAIN / LOSS INFORMATION
ACQUISITION TRANSACTION DATE
DATE
GL-AMOUNT
TERM-QUAL/
HELD NON

MCDONALDS CORP COM	09/30/08	03/18/09	100.0000-	5,395.03	6,024.63-	629.60-	SHORT	QUAL
	09/30/08	08/10/09	275.0000-	15,432.55	16,567.73-	1,135.18-	SHORT	QUAL
			-----	-----	-----	-----		
			375.0000-	20,827.58	22,592.36-	1,764.78-	SHORT	
						.00	LONGC	
						.00	LONG	
						.00	LONGX	
MERCK & CO INC COM	08/20/07	03/18/09	175.0000-	4,679.47	8,686.18-	4,006.71-	LONG	QUAL
	08/20/07	08/10/09	225.0000-	6,911.98	11,167.94-	4,255.96-	LONG	QUAL
	05/23/08	08/10/09	200.0000-	6,143.98	7,189.00-	1,045.02-	LONG	QUAL
	02/12/08	08/10/09	125.0000-	3,839.99	5,808.13-	1,968.14-	LONG	QUAL
			-----	-----	-----	-----		
			725.0000-	21,575.42	32,851.25-	.00	SHORT	
						.00	LONGC	
						11,275.83-	LONG	
						.00	LONGX	
MICROSOFT CORP COM	02/12/08	08/10/09	400.0000-	9,351.84	11,266.00-	1,914.16-	LONG	QUAL
	06/23/08	08/10/09	250.0000-	5,844.90	6,990.00-	1,145.10-	LONG	QUAL
	03/18/09	08/10/09	200.0000-	4,675.92	3,352.00-	1,323.92	SHORT	QUAL
			-----	-----	-----	-----		
			850.0000-	19,872.66	21,608.00-	1,323.92	SHORT	
						.00	LONGC	
						3,059.26-	LONG	
						.00	LONGX	
NEWMONT MINING CORP COM	05/22/07	03/18/09	25.0000-	901.24	974.11-	72.87-	LONG	QUAL
	05/22/07	08/10/09	275.0000-	11,304.35	10,715.24-	589.11	LONG	QUAL
			-----	-----	-----	-----		
			300.0000-	12,205.59	11,689.35-	.00	SHORT	
						.00	LONGC	
						516.24	LONG	
						.00	LONGX	
NEWS CORP INC COM CL A	03/18/09	08/10/09	825.0000-	9,380.50	5,271.75-	4,108.75	SHORT	QUAL

BANK 20 GREAT LAKES
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OFFICE 201 LAPLACE, OHIO

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ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N				
DATE	DATE	UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
NORTHERN TR CORP						
COM	03/18/09	08/10/09	50.0000-	3,072.05	2,981.75-	90.30 SHORT QUAL
NUCOR CORP						
COM	03/18/09	08/10/09	200.0000-	9,481.44	6,847.10-	2,634.34 SHORT QUAL
PNC FINANCIAL SERVICES GROUP INC						
COM	03/18/09	08/10/09	225.0000-	9,794.90	6,727.55-	3,067.35 SHORT QUAL
PPG INDS INC						
COM	04/17/06	03/18/09	25.0000-	859.07	1,588.93-	729.86- LONG QUAL
PEPSICO INC						
COM	03/18/09	08/10/09	100.0000-	5,697.57	4,853.09-	844.48 SHORT QUAL
	08/20/07	08/10/09	250.0000-	14,243.91	17,138.15-	2,894.24- LONG QUAL
	05/22/07	08/10/09	100.0000-	5,697.56	6,881.65-	1,184.09- LONG QUAL
			-----	-----	-----	-----
			450.0000-	25,639.04	28,872.89-	844.48 SHORT
						.00 LONGC
					4,078.33-	.00 LONGX
PFIZER INC						
COM	03/18/09	08/10/09	575.0000-	9,159.51	8,182.25-	977.26 SHORT QUAL
PROCTER & GAMBLE CO						
COM	02/06/06	03/18/09	25.0000-	1,185.25	1,494.00-	308.75- LONG QUAL
	02/06/06	08/10/09	200.0000-	10,360.47	11,952.00-	1,591.53- LONG QUAL
	04/17/06	08/10/09	25.0000-	1,295.06	1,411.75-	116.69- LONG QUAL
			-----	-----	-----	-----
			250.0000-	12,840.78	14,857.75-	.00 SHORT
						.00 LONGC
					2,016.97-	.00 LONGX
PRUDENTIAL FINANCIAL INC						
COM	03/18/09	08/10/09	150.0000-	7,121.83	3,382.61-	3,739.22 SHORT QUAL
PUBLIC SERVICE ENTERPRISE GROUP						
COM	06/23/08	03/18/09	275.0000-	7,341.74	12,651.16-	5,309.42- SHORT QUAL

BANK 20 GREAT LAKES
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DATE DATE
PUBLIC SERVICE ENTERPRISE GROUP (CONT'D)
06/23/08 08/10/09

GAIN / LOSS INFORMATION
FEDERAL
UNITS PROCEEDS TAX-COST GL-AMOUNT TERM-QUAL/
HELD NON

75.0000-	2,365.03	3,450.31-	1,085.28-	LONG	QUAL
-----	-----	-----	-----	-----	-----
350.0000-	9,706.77	16,101.47-	5,309.42-	SHORT	QUAL
			.00	LONGC	QUAL
			1,085.28-	LONG	QUAL
			.00	LONGX	QUAL

SCHLUMBERGER LTD
FGN COM 05/22/07 08/10/09 13,968.87- 4,599.54- LONG QUAL

SCHWAB CHARLES CORP NEW
COM 09/30/08 03/18/09 1,796.99- 734.24- SHORT QUAL
06/23/08 08/10/09 2,126.50- 227.54- LONG QUAL
09/30/08 08/10/09 599.00- 124.26- SHORT QUAL
10/11/06 08/10/09 429.63- 45.11- LONG QUAL

225.0000- 3,911.19 4,952.12- 858.50- SHORT
.00 LONGC
.00 LONGX

SHERWIN WILLIAMS CO
COM 03/18/09 08/10/09 6,908.82- 2,263.68 SHORT QUAL

SIEMENS AG
SPONS ADR 06/23/08 03/18/09 8,609.00- 4,281.66- SHORT QUAL
02/12/08 03/18/09 12,742.26- 6,972.47- LONG QUAL

175.0000- 10,097.13 21,351.26- 4,281.66- SHORT
.00 LONGC
.00 LONGX

STARBUCKS CORP
COM 09/30/08 03/18/09 6,806.70- 1,510.48- SHORT QUAL
06/23/08 03/18/09 4,703.88- 1,637.65- SHORT QUAL

750.0000- 8,362.45 11,510.58- 3,148.13- SHORT
.00 LONGC
.00 LONGX

BANK 20 GREAT LAKES
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DATE DATE

TAIWAN SEMICONDUCTOR MFG CO
SPONS ADR 06/23/08 08/21/09

TARGET CORP
COM 03/18/09 08/10/09

3M CO
COM 02/12/08 03/18/09

TOLL BROTHERS INC
COM 06/23/08 08/10/09

03/18/09 08/10/09
05/22/07 08/10/09
09/30/08 08/10/09

US BANCORP
COM 03/18/09 08/10/09

U S G CORP
COM 05/22/07 03/18/09

02/12/08 03/18/09
09/30/08 03/18/09
02/22/07 03/18/09

UNITED PARCEL SERVICE INC
COM CL B 09/30/08 08/10/09

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G A I N / L O S S I N F O R M A T I O N		F E D E R A L		T E R M - Q U A L /	
UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	HELD	NON
.5490-	5.61	5.95-	.34-	LONG	QUAL
625.0000-	26,323.01	19,598.31-	6,724.70	SHORT	QUAL
175.0000-	8,459.28	13,784.60-	5,325.32-	LONG	QUAL
75.0000-	1,589.62	1,451.25-	138.37	LONG	QUAL
25.0000-	529.87	428.75-	101.12	SHORT	QUAL
100.0000-	2,119.50	3,001.60-	882.10-	LONG	QUAL
200.0000-	4,238.99	4,844.30-	605.31-	SHORT	QUAL
400.0000-	8,477.98	9,725.90-	504.19-	SHORT	QUAL
			.00	LONGC	
			743.73-	LONG	
			.00	LONGX	
425.0000-	9,857.45	6,366.50-	3,490.95	SHORT	QUAL
50.0000-	328.86	2,502.39-	2,173.53-	LONG	QUAL
75.0000-	493.29	2,550.75-	2,057.46-	LONG	QUAL
100.0000-	657.71	2,565.17-	1,907.46-	SHORT	QUAL
100.0000-	657.72	5,736.10-	5,078.38-	LONG	QUAL
325.0000-	2,137.58	13,354.41-	1,907.46-	SHORT	QUAL
			.00	LONGC	
			9,309.37-	LONG	
			.00	LONGX	
75.0000-	4,026.21	4,773.74-	747.53-	SHORT	QUAL

**BANK 20 GREAT LAKES
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GAIN/LOSS DETAIL REPORT
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GAIN/LOSS INFORMATION
FEDERAL

ACQUISITION	TRANSACTION
DATE	DATE

UNITED PARCEL SERVICE INC (CONT'D)
03/18/09 08/10/09

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
350.0000-	18,788.99	16,121.14-	2,667.85	SHORT QUAL
425.0000-	22,815.20	20,894.88-	1,920.32	SHORT
			.00	LONGC
			.00	LONG
			.00	LONGX

VERIZON COMMUNICATIONS INC									
COM									
06/23/08	03/18/09								
02/12/08	03/18/09								
		75.0000-	2,259.97	2,693.69-	433.72-	SHORT	QUAL		
		400.0000-	12,053.17	14,922.63-	2,869.46-	LONG	QUAL		
		-----	-----	-----	-----				
		475.0000-	14,313.14	17,616.32-	433.72-	SHORT			
					.00	LONGC			
					2,869.46-	LONG			
					.00	LONGX			

WAL MART STORES INC COM	03/18/09	08/10/09	400.0000-	19,682.81	20,080.00-	397.19-	SHORT	QUAL
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BANK 20 GREAT LAKES
REGION 10 KEY PRIVATE BANK
OFFICE 201 LAPIACE, OHIO

ACQUISITION TRANSACTION
DATE DATE

GAIN/LOSS DETAIL REPORT
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GAIN / LOSS INFORMATION
GL-AMOUNT TERM-QUAL/
HELD NON

UNITS	PROCEEDS	TAX-COST	GL-AMOUNT	TERM-QUAL/ HELD NON
128,225.5490-	912,728.59	1,077,742.35-	45,937.32-	SHORT
			.00	LONGC
			119,076.44-	LONG
			.00	LONGX

=====

45,937.32-
119,076.44-

165,013.76-
=====

NET GAIN/LOSS FOR PERIOD REQUESTED
CARRYOVER LOSS

TOTAL GAIN/LOSS FOR PERIOD REQUESTED

(THIS FIGURE MAY NOT ACCURATELY REFLECT CARRYOVER LOSS)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
KEYBANK NATIONAL DIVIDENDS	17,276.	0.	17,276.
KEYBANK NATIONAL INTREST	13,363.	0.	13,363.
TOTAL TO FM 990-PF, PART I, LN 4	30,639.	0.	30,639.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THORNHILL FINANCIAL INC	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		2,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KEYBANK NATIONAL	10,144.	10,144.		0.
TO FORM 990-PF, PG 1, LN 16C	10,144.	10,144.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2008 FEDERAL TAXES PAID	206.	206.		0.
2008 STATE TAXES PAID	200.	200.		0.
TO FORM 990-PF, PG 1, LN 18	406.	406.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	1,658.	0.		1,658.	
TO FORM 990-PF, PG 1, LN 23	1,658.	0.		1,658.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
DIRECT EQUITY HOLDING	934,094.	1,044,035.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	934,094.	1,044,035.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
FIXED INCOME SECURITIES	COST	224,936.	239,807.	
TOTAL TO FORM 990-PF, PART II, LINE 13		224,936.	239,807.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RAYMOND J. ZUKOWSKI 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE/PRES/TREAS 0.00	0.	0.	0.
MARY ANN ZUKOWSKI 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE/VP/SEC 0.00	0.	0.	0.
CHRISTIE O. ZUKOWSKI 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
ANN MARIE WAKEEN 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
MICHELLE A. CANTY 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
KENNETH A. WAKEEN 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
MICHAEL R. CANTY 1900 EAST 9TH ST., #3200 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.