Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE LAVALLEY FOUNDATION	**A** Employer identification number: 34-1722402
Number and street (or P O. box number if mail is not delivered to street address): 5800 MONROE STREET — Room/suite: BLDG F	**B** Telephone number (see the instructions): (451) 988-2008
City or town: SYLVANIA — State: OH — ZIP code: 43560	**C** If exemption application is pending, check here ☐
	D 1 Foreign organizations, check here ☐
	2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 17,383,967.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	515,068.	515,068.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-916,701.			
	b Gross sales price for all assets on line 6a: 6,432,125.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	288,204.	288,204.		
	12 **Total.** Add lines 1 through 11	-113,429.	803,272.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,736.	4,736.		
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	53,668.	53,268.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	58,404.	58,004.		
	25 Contributions, gifts, grants paid	719,000.			719,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	777,404.	58,004.		719,000.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-890,833.			
	b **Net investment income** (if negative, enter -0-)		745,268.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	503,608.	2,345,284.	2,345,284.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	1,000,000.	1,000,000.	964,380.
	b Investments – corporate stock (attach schedule) L-10b Stmt	7,707,554.	7,143,718.	7,437,804.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	8,641,873.	3,831,614.	3,766,692.
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt		2,906,086.	2,869,807.
	14 Land, buildings, and equipment: basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	0.	0.	0.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	17,853,035.	17,226,702.	17,383,967.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► OUTSTANDING CHECKS)		264,500.	
	23 **Total liabilities** (add lines 17 through 22)		264,500.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	17,853,035.	16,962,202.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	17,853,035.	16,962,202.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	17,853,035.	17,226,702.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,853,035.
2	Enter amount from Part I, line 27a	2	-890,833.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	16,962,202.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	16,962,202.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	MORGAN STANLEY 400-020465-436 (SEE ATTACHED)	P	Various	Various
b	CHARLES SCHWAB 7274-3229 (SEE ATTACHED)	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,251,207.		5,997,334.	-746,127.
b	1,180,918.		1,351,491.	-170,573.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-746,127.
b				-170,573.
c				
d				
e				

2	Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-916,700.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	820,413.	17,568,225.	0.046699
2007	1,086,813.	19,602,566.	0.055442
2006	959,694.	18,896,010.	0.050788
2005	715,500.	18,557,585.	0.038556
2004	204,500.	18,330,952.	0.011156

2	**Total** of line 1, column (d)	2	0.202641
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040528
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,223,908.
5	Multiply line 4 by line 3	5	616,995.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,453.
7	Add lines 5 and 6	7	624,448.
8	Enter qualifying distributions from Part XII, line 4	8	719,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	7,453.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	7,453.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,453.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 7,113.		
b Exempt foreign organizations – tax withheld at source — 6b		
c Tax paid with application for extension of time to file (Form 8868) — 6c		
d Backup withholding erroneously withheld — 6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,113.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	340.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 0. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► OH - Ohio			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► LaValley, LaValley, Todak & Schaefer Telephone no. ► (419) 882-0081

Located at ► 5800 Monroe St., Bldg. F., Sylvania, OH ZIP + 4 ► 43560

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Richard G. LaValley 5800 Monroe Sylvania OH 43560	Trustee 3.00	0.	0.	0.
Richard G. LaValley Jr. 5800 Monroe St. Sylvania OH 43560	Trustee 3.00	0.	0.	0.
Daniel J. LaValley 5800 Monroe St. Sylvania OH 43560	Trustee 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	NONE	
Total number of others receiving over $50,000 for professional services	►	None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	None

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	13,651,777.
b	Average of monthly cash balances	1b	1,206,709.
c	Fair market value of all other assets (see instructions)	1c	597,258.
d	**Total** (add lines 1a, b, and c)	1d	15,455,744.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,455,744.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	231,836.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,223,908.
6	**Minimum investment return.** Enter 5% of line 5	6	761,195.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	761,195.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7,453.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,453.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	753,742.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	753,742.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	753,742.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	719,000.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	719,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,453.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	711,547.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				753,742.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 0.				
b From 2005 — 0.				
c From 2006 — 0.				
d From 2007 — 85,719.				
e From 2008 — 0.				
f Total of lines 3a through e	85,719.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 719,000.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				719,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	34,742.			34,742.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,977.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	50,977.			
10 Analysis of line 9:				
a Excess from 2005 — 0.				
b Excess from 2006 — 0.				
c Excess from 2007 — 50,977.				
d Excess from 2008 — 0.				
e Excess from 2009 — 0.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Richard G. LaValley

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ABLE 520 Madison Ave.,Ste. 740 Toledo OH 43604			Donee's Exempt Purposes	10,000.
Adopt America Network 1025 North Reynolds Rd. Toledo OH 43615			Donee's Exempt Purposes	2,500.
Alzheimer's Assoc NW OH Ch 2500 N. Reynolds Rd. Toledo OH 43615			Donee's Exempt Purposes	1,000.
Blessed Sacrament Church 4227 Bellevue Rd. Toledo OH 43613			Donee's Exempt Purposes	10,000.
Boys Town P.O. Box 6000 Boys Town NE 68010			Donee's Exempt Purposes	2,000.
Cherry Street Missions 105 17th St. Toledo OH 43604			Donee's Exempt Purposes	1,000.
Disabled American Veterans 2802 Airport Hwy. Toledo OH 43609			Donee's Exempt Purposes	1,000.
Distinguished Clown Corp. c/o Toledo Community Fndn. 300 Madison, Ste. 1300 Toledo OH 43604			Donee's Exempt Purposes	500.
Double Arc 3837 Secor Rd. Toledo OH 43623			Donee's Exempt Purposes	8,000.
See Line 3a statement				683,000.
Total			► **3a**	719,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	515,068.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	288,204.	
8 Gain or (loss) from sales of assets other than inventory			18	-916,701.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-113,429.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 -113,429.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] | 4-27-10 | ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 4-27-10	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** in the instrs) P00102586
Firm's name (or yours if self-employed), address, and ZIP code ▶ LaValley, LaValley, Todak & Schaefer Co., LPA		EIN ▶	
5800 Monroe St., Bldg F			
Sylvania OH 43560		Phone no ▶ (419) 882-0081	

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
TALF	241,920.	241,920.	
MISCELLANEOUS	46,284.	46,284.	
Total	288,204.	288,204.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Investment Fees	53,212.	53,212.		
Ohio Sec of State	400.			
Foreign Tax	56.	56.		
OTHER				
Total	53,668.	53,268.		

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
***a** Paid during the year*				
Flower Hospital Foundation 5200 Harroun Rd. Sylvania OH 43560			Donee's Exempt Purposes	Person or ☐ Business ☒ 20,000.
Gabriel Richard High School 15325 Pennsylvania Rd. Riverview MI 48192			Donee's Exempt Purposes	Person or ☐ Business ☒ 10,000.
Heartbeat of Toledo 2130 Madison Ave. Toledo OH 43604			Donee's Exempt Purposes	Person or ☐ Business ☒ 10,000.
International Samaritan 614 S. Ashley St. Ann Arbor MI 48103			Donee's Exempt Purposes	Person or ☐ Business ☒ 20,000.
Learning Club of Toledo 1702 Upton Ave. Toledo OH 43607			Donee's Exempt Purposes	Person or ☐ Business ☒ 11,000.
Little Sisters of the Poor 930 South Wynn Rd. Oregon OH 43616			Donee's Exempt Purposes	Person or ☐ Business ☒ 10,000.
Lourdes College 6832 Convent Blvd. Sylvania OH 43560			Donee's Exempt Purposes	Person or ☐ Business ☒ 32,500.
Mary Immaculate School 3835 Secor Rd. Toledo OH 43623			Donee's Exempt Purposes	Person or ☐ Business ☒ 101,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Mercy St. Vincent Fndtn 2213 Cherry St. Toledo OH 43608			Donee's Exempt Purposes	Person or [ ] Business [X] 20,000.
Mobile Meals of Toledo 2200 Jefferson Ave. Toledo OH 43604			Donee's Exempt Purposes	Person or [ ] Business [X] 2,000.
Mom's House 2505 Franklin Ave. Toledo OH 43610			Donee's Exempt Purposes	Person or [ ] Business [X] 1,000.
Northwest Ohio Food Bank 24 East Woodruff Ave. Toledo OH 43604			Donee's Exempt Purposes	Person or [ ] Business [X] 5,000.
Northwest Ohio Scholarship Fund 1933 Spielbusch Ave. Toledo OH 43697			Donee's Exempt Purposes	Person or [ ] Business [X] 107,000.
Notre Dame Academy 3535 West Sylvania Ave. Toledo OH 43623			Donee's Exempt Purposes	Person or [ ] Business [X] 50,000.
Notre Dame Sisters 3535 West Sylvania Ave. Toledo OH 43623			Donee's Exempt Purposes	Person or [ ] Business [X] 2,000.
Ohio State Bar Assoc Foundation 1700 Lake Shore Dr. Columbus OH 43216			Donee's Exempt Purposes	Person or [ ] Business [X] 1,000.
Salvation Army P.O. Box 798 Toledo OH 43697			Donee's Exempt Purposes	Person or [ ] Business [X] 2,000.
Savage Foundation 4427 Talmadge Rd. Toledo OH 43623			Donee's Exempt Purposes	Person or [ ] Business [X] 1,800.
St. Ambrose 380 S. Federal Hwy. Deerfield Beach FL 33441			Donee's Exempt Purposes	Person or [ ] Business [X] 1,000.
St. Francis de Sales High School 2323 W. Bancroft Toledo OH 43607			Donee's Exempt Purposes	Person or [ ] Business [X] 51,000.
St. Mary Catholic Central High School 108 West Elm Ave. Monroe MI 48162			Donee's Exempt Purposes	Person or [ ] Business [X] 20,000.
St. Ursula Academy 4025 Indian Road Toledo OH 43606			Donee's Exempt Purposes	Person or [ ] Business [X] 76,200.
Servant Leadership 1618 W. Sylvania Ave. Toledo OH 43612			Donee's Exempt Purposes	Person or [ ] Business [X] 5,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Toledo Bar Association Foundation 311 N. Superior St. Toledo OH 43604			Donee's Exempt Purposes	Person or Business X 5,000.
Toledo Children Hosp Fndtn 2142 N. Cove Blvd. Toledo OH 43606			Donee's Exempt Purposes	Person or Business X 5,000.
Toledo Museum of Art P.O. Box 1013 Toledo OH 43697			Donee's Exempt Purposes	Person or Business X 2,500.
Toledo Zoo P.O. Box 140130 Toledo OH 43614			Donee's Exempt Purposes	Person or Business X 20,000.
United Way NW Ohio One Stranahan Square Toledo OH 43604			Donee's Exempt Purposes	Person or Business X 10,000.
University of Toledo Foundation 2801 W. Bancroft St. Toledo OH 43606-3390			Donee's Exempt Purposes	Person or Business X 67,000.
Ursuline Sisters 4045 Indian Rd. Toledo OH 43606			Donee's Exempt Purposes	Person or Business X 2,000.
VFW National Home for Children 3573 S. Waverly Rd. Eaton Rapids MI 48827			Donee's Exempt Purposes	Person or Business X 2,000.
West Side Montessori Center 2105 N. McCord Rd. Toledo OH 43615			Donee's Exempt Purposes	Person or Business X 10,000.
Total				683,000.

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
MORGAN STANLEY 400-020465-436			1,000,000.	964,380.
Total			1,000,000.	964,380.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY 400-020465-436	1,608,391.	1,531,000.
CHARLES SCHWAB 7274-3239	5,535,327.	5,906,804.
Total	7,143,718.	7,437,804.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY 400-020465-436	3,831,614.	3,766,692.
Total	3,831,614.	3,766,692.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY 400-020465-436 (MUTUAL FUNDS)	897,517.	861,238.
MORGAN STANLEY 400-020465-436 (TALF)	2,008,569.	2,008,569.
Total	2,906,086.	2,869,807.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
Accrued Interest	0.	0.	0.
Total	0.	0.	0.

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLIANZ SE 8.375%	10/22/08	06/25/09	2,600.000	$56,436.11	$49,270.00	$7,166.11	A
BLACKROCK ENH CAP & FD INC		11/12/09	45.000	607.53	Please Provide	N/A	
BNY CAPITAL V 5.950 5-01-33	10/22/08	06/25/09	600.000	12,844.25	11,934.65	909.60	A
	10/22/08	06/25/09	400.000	8,562.83	7,956.43	606.40	A
	10/22/08	06/25/09	300.000	6,410.43	5,967.32	443.11	A
	10/22/08	06/25/09	300.000	6,422.13	5,967.32	454.81	A
	10/22/08	06/25/09	300.000	6,410.42	5,964.32	446.10	A
	10/22/08	06/25/09	200.000	4,273.62	3,976.22	297.40	A
	10/22/08	06/25/09	100.000	2,145.61	1,989.11	156.50	A
	10/22/08	06/25/09	100.000	2,126.61	1,973.11	153.50	A
	10/22/08	06/25/09	100.000	2,135.81	1,973.11	162.70	A
	10/22/08	06/25/09	100.000	2,136.81	1,973.11	163.70	A
CAPITAL ONE FINL 5.700 9-15-11	02/05/08	06/25/09	250,000.000	247,369.00	246,975.00	394.00	A
GECC 5 5/8 5-01-18	10/23/08	06/25/09	50,000.000	47,522.00	43,298.00	4,224.00	A
GOLDMAN SACHS GRP INC(THE)SR B	10/22/08	06/25/09	1,400.000	30,101.82	30,842.00	(740.18)	A
	10/22/08	06/25/09	900.000	19,351.17	19,872.00	(520.83)	A
HSBC FINANCE CORP 5.650 7-15-11	07/16/07	06/25/09	1,000,000.000	997,114.75	1,000,000.00	(2,885.25)	A
LEHMAN BROS HLDG 5 1/4 2-06-12	05/13/08	11/12/09	500,000.000	77,497.38	493,090.00	(415,592.62)	A
	05/27/08	11/12/09	500,000.000	77,497.38	492,500.00	(415,002.62)	A
M.L. & CO INC .000 11-30-09	11/23/04	11/30/09	100,000.000	1,010,000.00	1,000,000.01	9,999.99	A
M.L. SEL 10 PRO .000 8-04-09	07/29/04	08/18/09	100,000.000	1,010,110.00	999,999.88	10,110.12	A
	03/13/08	08/18/09	10,000.000	101,011.00	93,257.26	7,753.74	A
	03/14/08	08/18/09	7,980.000	80,606.78	74,408.57	6,198.21	A
	03/14/08	08/18/09	2,020.000	20,404.22	18,835.26	1,568.96	A
	03/17/08	08/18/09	2,500.000	25,252.75	22,915.08	2,337.67	A
	03/17/08	08/18/09	500.000	5,050.55	4,583.01	467.54	A
	03/18/08	08/18/09	2,400.000	24,242.64	22,365.48	1,877.16	A
	03/25/08	08/18/09	4,600.000	46,465.06	42,622.14	3,842.92	A
	04/23/08	08/18/09	500.000	5,050.55	4,633.71	416.84	A
	04/25/08	08/18/09	1,450.000	14,646.60	13,433.19	1,213.41	A
	04/29/08	08/18/09	2,500.000	25,252.75	23,144.52	2,108.23	A
	04/29/08	08/18/09	1,400.000	14,141.54	12,960.94	1,180.60	A
	05/01/08	08/18/09	4,150.000	41,919.56	38,016.08	3,903.48	A
METLIFE INC 6.5000% SER B	10/22/08	06/25/09	2,549.000	51,082.06	42,619.28	8,462.78	A
	10/22/08	06/25/09	451.000	9,038.06	7,518.17	1,519.89	A
MORGAN ST CAP TR 6.600 10-15-66	10/22/08	06/25/09	1,300.000	24,599.47	19,893.90	4,705.57	A
	10/22/08	06/25/09	400.000	7,545.47	6,121.20	1,424.27	A
	10/22/08	06/26/09	300.000	5,650.85	4,590.90	1,059.95	A
	10/22/08	06/25/09	200.000	3,772.73	3,060.60	712.13	A
	10/22/08	06/25/09	200.000	3,776.73	3,060.60	716.13	A
	10/22/08	06/25/09	200.000	3,792.33	3,060.60	731.73	A
	10/22/08	06/25/09	200.000	3,792.33	3,060.60	731.73	A
	10/22/08	06/25/09	100.000	1,893.17	1,530.30	362.87	A
	10/22/08	06/25/09	100.000	1,894.17	1,530.30	363.87	A
	10/22/08	06/25/09	100.000	1,895.17	1,530.30	364.87	A
	10/22/08	06/25/09	100.000	1,896.17	1,530.30	365.87	A
	10/22/08	06/25/09	100.000	1,896.57	1,530.30	366.27	A
PRUDENTIAL FINL 5 1/2 12-16-13	12/21/07	12/15/09	1,000,000.000	1,000,000.00	1,000,000.00	0.00	A
US BANCORP 7.875%	03/10/08	06/26/09	4,000.000	98,169.31	100,000.00	(1,830.69)	A

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CA INC: CA	145.0000	10/27/08	09/24/09	$3,176 41	$2,079 30 [1]	$1,097.11
Security Subtotal				**$3,176.41**	**$2,079.30**	**$1,097.11**
CROWN CASTLE INTL CORP: CCI	100.0000	11/07/08	07/30/09	$2,857.65	$1,726.34 [1]	$1,131.31
CROWN CASTLE INTL CORP: CCI	190.0000	11/07/08	07/30/09	$5,429.35	$3,280 05 [1]	$2,149.30
Security Subtotal				**$8,287.00**	**$5,006.39**	**$3,280.61**
ELECTRONIC ARTS INC: ERTS	500 0000	10/31/08	07/08/09	$10,063.61	$11,510.00 [1]	($1,446.39)
Security Subtotal				**$10,063.61**	**$11,510.00**	**($1,446.39)**
GENENTECH INC NEW XXXCASH MERGER @ $95 00/SH EFF 03/27/09: 368710406	120.0000	05/28/08	04/24/09	$11,400.00	$8,124 00 [1]	$3,276.00
Security Subtotal				**$11,400.00**	**$8,124.00**	**$3,276.00**
GILEAD SCIENCES INC: GILD	390.0000	10/10/08	09/24/09	$17,835 71	$14,391 43 [1]	$3,444.28
Security Subtotal				**$17,835.71**	**$14,391.43**	**$3,444.28**
HESS CORPORATION. HES	130 0000	08/12/08	07/30/09	$7,021.43	$12,568.40 [1]	($5,546 97)
Security Subtotal				**$7,021.43**	**$12,568.40**	**($5,546.97)**
JOHNSON & JOHNSON: JNJ	80.0000	10/02/08	09/24/09	$4,864 20	$5 419.20 [1]	($555.00)
Security Subtotal				**$4,864.20**	**$5,419.20**	**($555.00)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1B1701-001110 41242

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
THE LAVALLEY FOUNDATION

Account Number
7274-3239

Report Period
April 3 - December 31, 2009

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MARRIOTT INTL INC CL A: MAR	0.6272	08/06/08	06/23/09	$14.85	$17.07 t	($2.22)
MARRIOTT INTL INC CL A: MAR	106.3279	10/08/08	09/24/09	$2,796.02	$2,044.44 t	$751.58
MARRIOTT INTL INC CL A: MAR	578.7679	10/08/08	09/24/09	$15,219.42	$11,128.38 t	$4,091.04
MARRIOTT INTL INC CL A: MAR	21.2320	10/13/08	09/24/09	$558.32	$414.74 t	$143.58
MARRIOTT INTL INC CL A: MAR	472.4400	10/13/08	09/24/09	$12,423.87	$9,228.46 t	$3,195.41
MARRIOTT INTL INC CL A: MAR	200.0000	11/07/08	09/24/09	$5,259.24	$3,720.12 t	$1,539.12
MARRIOTT INTL INC CL A: MAR	293.6720	11/07/08	09/24/09	$7,722.47	$5,462.48 t	$2,259.99
Security Subtotal				**$43,994.19**	**$32,015.69**	**$11,978.50**
QWEST COMMUNS INTL INC: Q	8,435.0000	10/27/08	07/08/09	$31,115.40	$20,412.70 t	$10,702.70
Security Subtotal				**$31,115.40**	**$20,412.70**	**$10,702.70**
SYSCO CORPORATION: SYY	1,010.0000	10/28/08	09/24/09	$25,442.39	$24,968.41 t	$473.98
Security Subtotal				**$25,442.39**	**$24,968.41**	**$473.98**
UNUM GROUP: UNM	100.0000	10/13/08	09/24/09	$2,117.74	$1,880.98 t	$236.76
UNUM GROUP: UNM	100.0000	10/13/08	09/24/09	$2,117.71	$1,880.98 t	$236.73
UNUM GROUP: UNM	100.0000	10/13/08	09/24/09	$2,117.72	$1,880.98 t	$236.74

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNUM GROUP· UNM	100.0000	10/13/08	09/24/09	$2,117.72	$1,880 98 [1]	$236.74
UNUM GROUP: UNM	200.0000	10/13/08	09/24/09	$4,235 57	$3,761.96 [1]	$473.61
UNUM GROUP: UNM	300.0000	10/13/08	09/24/09	$6,353 39	$5,642.94 [1]	$710 45
UNUM GROUP: UNM	550.0000	10/13/08	09/24/09	$11,647.78	$10,345.39 [1]	$1,302 39
UNUM GROUP: UNM	550.0000	10/21/08	09/24/09	$11,647.77	$9,856.06 [1]	$1,791.71
UNUM GROUP: UNM	600 0000	10/21/08	09/24/09	$12,706 07	$10,752.06 [1]	$1,954.01
UNUM GROUP: UNM	740 0000	11/03/08	09/24/09	$15,670 82	$12 101 37 [1]	$3,569.45
Security Subtotal				**$70,732.29**	**$59,983.70**	**$10,748.59**
WESTERN UNION COMPANY: WU	640 0000	11/07/08	09/24/09	$12,452 75	$9,609 41 [1]	$2,843.34
Security Subtotal				**$12,452.75**	**$9,609.41**	**$2,843.34**
Total Short-Term				**$246,385.38**	**$206,088.63**	**$40,296.75**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALTRIA GROUP INC. MO	405.0000	01/29/04	07/30/09	$7,203.09	$5,238 48 [1]	$1,964.61

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALTRIA GROUP INC: MO	150.0000	03/23/07	07/30/09	$2,667.81	$2,997.21 t	($329.40)
Security Subtotal				**$9,870.90**	**$8,235.69**	**$1,635.21**
CA INC: CA	1,645.0000	09/17/07	09/24/09	$36,035.92	$40,144.09 t	($4,108.17)
CA INC: CA	100.0000	10/31/07	09/24/09	$2,190.78	$2,639.71 t	($448.93)
CA INC: CA	110.0000	10/31/07	09/24/09	$2,409.70	$2,903.68 t	($493.98)
CA INC: CA	200.0000	10/31/07	09/24/09	$4,381.54	$5,279.42 t	($897.88)
CA INC: CA	300.0000	10/31/07	09/24/09	$6,572.20	$7,919.13 t	($1,346.93)
CA INC: CA	385.0000	10/31/07	09/24/09	$8,434.33	$10,162.88 t	($1,728.55)
Security Subtotal				**$60,024.47**	**$69,048.91**	**($9,024.44)**
CROWN CASTLE INTL CORP: CCI	490.0000	11/24/03	07/30/09	$14,002.98	$5,938.80 t	$8,064.18
CROWN CASTLE INTL CORP: CCI	510.0000	11/24/03	07/30/09	$14,573.52	$6,181.20 t	$8,392.32
CROWN CASTLE INTL CORP: CCI	600.0000	11/24/03	07/30/09	$17,144.77	$7,272.00 t	$9,872.77
Security Subtotal				**$45,721.27**	**$19,392.00**	**$26,329.27**
ELECTRONIC ARTS INC: ERTS	130.0000	05/02/05	07/08/09	$2,616.54	$6,918.60 t	($4,302.06)
ELECTRONIC ARTS INC: ERTS	20.0000	05/04/05	07/08/09	$402.54	$971.40 t	($568.86)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ELECTRONIC ARTS INC: ERTS	170.0000	05/04/05	07/08/09	$3,421 62	$8.256.90 [1]	($4.835 28)
ELECTRONIC ARTS INC: ERTS	180.0000	05/25/05	07/08/09	$3,622.90	$9.370 80 [1]	($5.747 90)
ELECTRONIC ARTS INC: ERTS	80.0000	06/10/05	07/08/09	$1,610 18	$4.244.80 [1]	($2.634.62)
ELECTRONIC ARTS INC: ERTS	70.0000	09/21/05	07/08/09	$1,409.56	$4.208.40 [1]	($2.798 84)
ELECTRONIC ARTS INC: ERTS	60.0000	12/07/05	07/08/09	$1,208.17	$3.433.20 [1]	($2.225.03)
ELECTRONIC ARTS INC: ERTS	130.0000	12/07/05	07/08/09	$2,617.74	$7.438.60 [1]	($4.820 86)
ELECTRONIC ARTS INC: ERTS	140.0000	12/14/06	07/08/09	$2,819.07	$7.470.40 [1]	($4.651.33)
ELECTRONIC ARTS INC: ERTS	860.0000	12/21/06	07/08/09	$17,309 42	$44,569.67 [1]	($27.260 25)
ELECTRONIC ARTS INC. ERTS	120.0000	01/03/07	07/08/09	$2,415.27	$6.236.40 [1]	($3.821 13)
ELECTRONIC ARTS INC· ERTS	160.0000	01/11/08	07/08/09	$3.220 36	$8.460 80 [1]	($5.240.44)
ELECTRONIC ARTS INC: ERTS	130 0000	01/31/08	07/08/09	$2,616 54	$6.064.50 [1]	($3 447 96)
Security Subtotal				**$45,289.91**	**$117,644.47**	**($72,354.56)**
FORTUNE BRANDS INC: FO	100.0000	09/26/05	07/30/09	$3,920 46	$8.191.00 [1]	($4.270.54)
FORTUNE BRANDS INC: FO	80 0000	10/07/05	07/30/09	$3,136.37	$6.296.00 [1]	($3.159 63)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FORTUNE BRANDS INC: FO	120.0000	10/18/05	07/30/09	$4,704.55	$9,310.80 t	($4,606.25)
FORTUNE BRANDS INC: FO	190.0000	12/30/05	07/30/09	$7,448.87	$14,850.40 t	($7,401.53)
FORTUNE BRANDS INC: FO	110.0000	02/09/06	07/30/09	$4,312.50	$8,644.90 t	($4,332.40)
FORTUNE BRANDS INC: FO	120.0000	08/11/06	07/30/09	$4,704.55	$8,653.20 t	($3,948.65)
FORTUNE BRANDS INC: FO	80.0000	04/27/07	07/30/09	$3,136.37	$6,315.20 t	($3,178.83)
FORTUNE BRANDS INC: FO	60.0000	01/07/08	07/30/09	$2,352.27	$4,238.40 t	($1,886.13)
Security Subtotal				**$33,715.94**	**$66,499.90**	**($32,783.96)**
GAP INC: GPS	34.0000	02/28/08	09/24/09	$737.78	$666.93 t	$70.85
GAP INC: GPS	49.0000	02/28/08	09/24/09	$1,063.63	$961.17 t	$102.46
GAP INC: GPS	66.0000	02/28/08	09/24/09	$1,432.17	$1,294.64 t	$137.53
GAP INC: GPS	66.0000	02/28/08	09/24/09	$1,432.12	$1,294.64 t	$137.48
GAP INC: GPS	100.0000	02/28/08	09/24/09	$2,170.68	$1,961.57 t	$209.11
GAP INC: GPS	1,390.0000	02/28/08	09/24/09	$30,158.58	$27,265.82 t	$2,892.76
GAP INC: GPS	100.0000	04/14/08	09/24/09	$2,169.86	$1,843.00 t	$326.86

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GAP INC: GPS	1,610.0000	04/14/08	09/24/09	$34,931.88	$29,672 30 [t]	$5,259.58
Security Subtotal				**$74,096.70**	**$64,960.07**	**$9,136.63**
GENENTECH INC NEW XXXCASH MERGER @ $95 00/SH EFF 03/27/09· 368710406	180.0000	10/10/06	04/24/09	$17,100.00	$15,418.80 [t]	$1,681.20
GENENTECH INC NEW XXXCASH MERGER @ $95.00/SH EFF 03/27/09: 368710406	120.0000	04/04/07	04/24/09	$11,400.00	$9,976.80 [t]	$1,423.20
GENENTECH INC NEW XXXCASH MERGER @ $95 00/SH EFF 03/27/09: 368710406	90.0000	01/08/08	04/24/09	$8,550.00	$6,170.40 [t]	$2,379 60
Security Subtotal				**$37,050.00**	**$31,566.00**	**$5,484.00**
GILEAD SCIENCES INC: GILD	240.0000	09/05/07	09/24/09	$10,975.83	$8,860.81 [t]	$2,115.02
GILEAD SCIENCES INC: GILD	260.0000	09/27/07	09/24/09	$11,890 48	$10,662.60 [t]	$1,227.88
GILEAD SCIENCES INC: GILD	350 0000	10/08/07	09/24/09	$16,006 41	$14,350 00 [t]	$1,656.41
Security Subtotal				**$38,872.72**	**$33,873.41**	**$4,999.31**
HALLIBURTON CO HLDG CO: HAL	100 0000	04/23/08	09/24/09	$2,686.38	$4,719.57 [t]	($2,033.19)
HALLIBURTON CO HLDG CO: HAL	190.0000	04/23/08	09/24/09	$5,104.12	$8,967 18 [t]	($3,863.06)
HALLIBURTON CO HLDG CO: HAL	400.0000	04/23/08	09/24/09	$10,745.52	$18,878.28 [t]	($8,132 76)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HALLIBURTON CO HLDG CO: HAL	70.0000	07/28/08	09/24/09	$1,879.77	$3,224.20 t	($1,344.43)
HALLIBURTON CO HLDG CO: HAL	310.0000	07/28/08	09/24/09	$8,327.78	$14,278.60 t	($5,950.82)
HALLIBURTON CO HLDG CO: HAL	30.0000	09/08/08	09/24/09	$805.64	$1,199.73 t	($394.09)
HALLIBURTON CO HLDG CO: HAL	530.0000	09/08/08	09/24/09	$14,232.52	$21,195.29 t	($6,962.77)
Security Subtotal				**$43,781.73**	**$72,462.85**	**($28,681.12)**
HESS CORPORATION: HES	80.0000	12/14/07	07/30/09	$4,320.88	$6,852.80 t	($2,531.92)
HESS CORPORATION: HES	110.0000	12/14/07	07/30/09	$5,941.64	$9,422.60 t	($3,480.96)
HESS CORPORATION: HES	120.0000	12/17/07	07/30/09	$6,481.32	$10,016.40 t	($3,535.08)
HESS CORPORATION: HES	40.0000	01/04/08	07/30/09	$2,160.60	$3,735.60 t	($1,575.00)
HESS CORPORATION: HES	100.0000	01/04/08	07/30/09	$5,401.09	$9,339.00 t	($3,937.91)
HESS CORPORATION: HES	100.0000	01/04/08	07/30/09	$5,401.10	$9,354.00 t	($3,952.90)
HESS CORPORATION: HES	160.0000	01/09/08	07/30/09	$8,642.38	$14,766.40 t	($6,124.02)
HESS CORPORATION: HES	150.0000	01/24/08	07/30/09	$8,102.23	$12,930.00 t	($4,827.77)
HESS CORPORATION: HES	90.0000	07/03/08	07/30/09	$4,861.07	$10,765.80 t	($5,904.73)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HESS CORPORATION: HES	10.0000	07/09/08	07/30/09	$540.12	$1.131.20 [1]	($591.08)
HESS CORPORATION HES	70.0000	07/09/08	07/30/09	$3,780.77	$7.918 40 [1]	($4.137.63)
Security Subtotal				**$55,633.20**	**$96,232.20**	**($40,599.00)**
JOHNSON & JOHNSON: JNJ	360.0000	09/08/04	09/24/09	$21,888.70	$20,957 98 [1]	$930.72
JOHNSON & JOHNSON: JNJ	210.0000	07/11/07	09/24/09	$12,768.41	$13.128.70 [1]	($360.29)
JOHNSON & JOHNSON: JNJ	40.0000	09/12/07	09/24/09	$2,432.08	$2.500 00 [1]	($67.92)
JOHNSON & JOHNSON: JNJ	100.0000	09/12/07	09/24/09	$6,080.20	$6.250.00 [1]	($169 80)
JOHNSON & JOHNSON: JNJ	90.0000	09/27/07	09/24/09	$5,472.18	$5.895 90 [1]	($423.72)
JOHNSON & JOHNSON: JNJ	180 0000	09/27/07	09/24/09	$10,944.44	$11.791.80 [1]	($847 36)
JOHNSON & JOHNSON: JNJ	140.0000	12/05/07	09/24/09	$8,512 35	$9.520 00 [1]	($1,007 65)
Security Subtotal				**$68,098.36**	**$70,044.38**	**($1,946.02)**
KROGER COMPANY: KR	1.970 0000	12/14/06	07/30/09	$42,053.40	$47.539 45 [1]	($5,486 05)
Security Subtotal				**$42,053.40**	**$47,539.45**	**($5,486.05)**
LINEAR TECHNOLOGY CORP DELAWARE: LLTC	250.0000	07/08/04	07/08/09	$5.560.96	$9.175.00 [1]	($3.614 04)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LINEAR TECHNOLOGY CORP DELAWARE: LLTC	310.0000	11/04/04	07/08/09	$6,895.59	$11,680.80 t	($4,785.21)
LINEAR TECHNOLOGY CORP DELAWARE: LLTC	240.0000	05/10/05	07/08/09	$5,338.52	$8,781.60 t	($3,443.08)
LINEAR TECHNOLOGY CORP DELAWARE: LLTC	280.0000	09/30/05	07/08/09	$6,228.28	$10,592.40 t	($4,364.12)
LINEAR TECHNOLOGY CORP DELAWARE: LLTC	280.0000	12/21/06	07/08/09	$6,228.28	$8,444.80 t	($2,216.52)
Security Subtotal				**$30,251.63**	**$48,674.60**	**($18,422.97)**
MARRIOTT INTL INC CL A: MAR	0.9531	08/06/08	08/18/09	$22.02	$25.85 t	($3.83)
MARRIOTT INTL INC CL A: MAR	427.5599	08/06/08	09/24/09	$11,243.64	$11,594.73 t	($351.09)
MARRIOTT INTL INC CL A: MAR	800.0000	08/06/08	09/24/09	$21,037.78	$21,694.70 t	($656.92)
Security Subtotal				**$32,303.44**	**$33,315.28**	**($1,011.84)**
MERCK & CO INC NEW: MRK	0.9640	02/21/08	11/04/09	$31.35	$20.97 t	$10.38
Security Subtotal				**$31.35**	**$20.97**	**$10.38**
NEWELL RUBBERMAID INC: NWL	450.0000	07/27/07	09/24/09	$6,907.02	$12,268.98 t	($5,361.96)
NEWELL RUBBERMAID INC: NWL	180.0000	07/30/07	09/24/09	$2,762.81	$4,777.20 t	($2,014.39)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NEWELL RUBBERMAID INC: NWL	210.0000	08/13/07	09/24/09	$3,223 28	$5.598 60 t	($2.375 32)
Security Subtotal				**$12,893.11**	**$22,644.78**	**($9,751.67)**
PROCTER & GAMBLE: PG	900.0000	01/09/04	09/24/09	$51,985.22	$44.631 01 t	$7,354.21
PROCTER & GAMBLE: PG	350 0000	09/06/05	09/24/09	$20,216 47	$19.838 00 t	$378.47
Security Subtotal				**$72,201.69**	**$64,469.01**	**$7,732.68**
SAFEWAY INC: SWY	1.225.0000	03/23/07	09/24/09	$23,510 44	$45.165.75 t	($21,655 31)
Security Subtotal				**$23,510.44**	**$45,165.75**	**($21,655.31)**
SCHERING PLOUGH CORP XXXCASH/STOCK MERGER EFF 11/04/09: 806605101	70.0000	02/05/08	11/05/09	$735 00	$601 22 t	$133.78
SCHERING PLOUGH CORP XXXCASH/STOCK MERGER EFF 11/04/09. 806605101	780 0000	02/06/08	11/05/09	$8,190.00	$6,735.55 t	$1,454.45
SCHERING PLOUGH CORP XXXCASH/STOCK MERGER EFF 11/04/09: 806605101	720.0000	02/21/08	11/05/09	$7,560.00	$6,628.88 t	$931.12
SCHERING PLOUGH CORP XXXCASH/STOCK MERGER EFF 11/04/09: 806605101	360.0000	03/03/08	11/05/09	$3,780.00	$3.258 06 t	$521.94
SCHERING PLOUGH CORP XXXCASH/STOCK MERGER EFF 11/04/09: 806605101	990.0000	03/31/08	11/05/09	$10,395.00	$6.034.56 t	$4,360.44
Security Subtotal				**$30,660.00**	**$23,258.27**	**$7,401.73**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TARGET CORPORATION: TGT	140.0000	07/18/06	09/24/09	$6,601.56	$6,297.21 t	$304.35
TARGET CORPORATION: TGT	240.0000	07/25/06	09/24/09	$11,316.95	$11,040.00 t	$276.95
TARGET CORPORATION: TGT	180.0000	07/27/06	09/24/09	$8,487.71	$8,303.40 t	$184.31
TARGET CORPORATION: TGT	80.0000	01/23/08	09/24/09	$3,772.32	$4,358.40 t	($586.08)
TARGET CORPORATION: TGT	100.0000	01/23/08	09/24/09	$4,715.39	$5,448.00 t	($732.61)
TARGET CORPORATION: TGT	460.0000	02/29/08	09/24/09	$21,690.83	$24,768.01 t	($3,077.18)
TARGET CORPORATION: TGT	20.0000	03/25/08	09/24/09	$943.08	$1,062.60 t	($119.52)
TARGET CORPORATION: TGT	270.0000	03/25/08	09/24/09	$12,731.57	$14,345.10 t	($1,613.53)
TARGET CORPORATION: TGT	370.0000	04/08/08	09/24/09	$17,446.97	$19,573.00 t	($2,126.03)
Security Subtotal				**$87,706.38**	**$95,195.72**	**($7,489.34)**
VALERO ENERGY CORP NEW: VLO	376.0000	05/26/04	07/08/09	$5,814.02	$6,208.96 t	($394.94)
VALERO ENERGY CORP NEW: VLO	400.0000	07/08/04	07/08/09	$6,185.13	$7,689.00 t	($1,503.87)
VALERO ENERGY CORP NEW: VLO	76.0000	03/23/07	07/08/09	$1,175.17	$4,838.92 t	($3,663.75)
VALERO ENERGY CORP NEW: VLO	124.0000	03/23/07	07/08/09	$1,917.39	$7,895.08 t	($5,977.69)

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VALERO ENERGY CORP NEW. VLO	175 0000	07/23/07	07/08/09	$2,706 00	$12.790 10 [1]	($10.084 10)
Security Subtotal				**$17,797.71**	**$39,422.06**	**($21,624.35)**
WESTERN UNION COMPANY: WU	160 0000	11/24/03	09/24/09	$3,113 19	$2.696.56 [1]	$416 63
WESTERN UNION COMPANY: WU	380.0000	11/24/03	09/24/09	$7,393.82	$6.404.33 [1]	$989 49
WESTERN UNION COMPANY: WU	20.0000	12/01/03	09/24/09	$389.15	$348.64 [1]	$40 51
WESTERN UNION COMPANY: WU	30.0000	12/01/03	09/24/09	$583 75	$522.96 [1]	$60.79
WESTERN UNION COMPANY. WU	200.0000	12/01/03	09/24/09	$3,891.48	$3.486.39 [1]	$405 09
WESTERN UNION COMPANY: WU	320.0000	06/10/05	09/24/09	$6,226.71	$5.878.50 [1]	$348.21
WESTERN UNION COMPANY: WU	20.0000	02/06/07	09/24/09	$389.16	$452.60 [1]	($63.44)
WESTERN UNION COMPANY: WU	100.0000	02/06/07	09/24/09	$1,945.79	$2.263 00 [1]	($317.21)
WESTERN UNION COMPANY: WU	100.0000	02/06/07	09/24/09	$1,945.74	$2.263.00 [1]	($317.26)
WESTERN UNION COMPANY. WU	100.0000	02/06/07	09/24/09	$1,945.74	$2.263.00 [1]	($317.26)
WESTERN UNION COMPANY· WU	100.0000	02/06/07	09/24/09	$1.945 81	$2.263.00 [1]	($317 19)
WESTERN UNION COMPANY: WU	80.0000	04/26/07	09/24/09	$1.556.64	$1.736 80 [1]	($180.16)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WESTERN UNION COMPANY: WU	100.0000	04/26/07	09/24/09	$1,945.79	$2,171.00 t	($225.21)
WESTERN UNION COMPANY: WU	190.0000	04/26/07	09/24/09	$3,697.11	$4,124.90 t	($427.79)
WESTERN UNION COMPANY: WU	620.0000	04/30/07	09/24/09	$12,064.24	$13,367.20 t	($1,302.96)
WESTERN UNION COMPANY: WU	200.0000	05/01/07	09/24/09	$3,891.69	$4,172.00 t	($280.31)
WESTERN UNION COMPANY: WU	230.0000	05/01/07	09/24/09	$4,475.44	$4,797.80 t	($322.36)
WESTERN UNION COMPANY: WU	390.0000	09/25/07	09/24/09	$7,588.80	$8,222.21 t	($633.41)
WESTERN UNION COMPANY: WU	410.0000	10/23/07	09/24/09	$7,977.97	$8,302.50 t	($324.53)
Security Subtotal				**$72,968.02**	**$75,736.39**	**($2,768.37)**
Total Long-Term				**$934,532.37**	**$1,145,402.16**	**($210,869.79)**
Total Realized Gain or (Loss)				**$1,180,917.75**	**$1,351,490.79**	**($170,573.04)**

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

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