Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: LLOYD L & LOUISE K SMITH FOUNDATION 11095-00

Number and street (or P.O. box number if mail is not delivered to street address) / Room/suite: FIRSTMERIT BANK 106 S. MAIN ST., 16TH FL

City or town, state, and ZIP code: AKRON, OH 44308

A Employer identification number: 34-1717038

B Telephone number (see page 10 of the instructions): (330) 384-7301

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,540,354.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	138,092.	138,092.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,859.			
	b Gross sales price for all assets on line 6a 454,063.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	135,233.	138,092.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	40,573.	30,430.		10,143.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	1,118.	840.	NONE	278.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 2	1,874.	996.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 3	857.	493.		364.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	44,422.	32,759.	NONE	10,785.
	25 Contributions, gifts, grants paid	232,500.			232,500.
	26 Total expenses and disbursements. Add lines 24 and 25	276,922.	32,759.	NONE	243,285.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-141,689.			
	b **Net investment income** (if negative, enter -0-)		105,333.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	680,639.	237,069.	237,069.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S. and state government obligations (attach schedule) STMT 4	693,623.	1,005,968.	1,038,438.
	b	Investments - corporate stock (attach schedule) STMT 5	2,001,799.	1,991,335.	3,264,847.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,376,061.	3,234,372.	4,540,354.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	3,376,061.	3,234,372.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,376,061.	3,234,372.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,376,061.	3,234,372.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,376,061.
2	Enter amount from Part I, line 27a	2	-141,689.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,234,372.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,234,372.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-2,859.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	279,290.	5,059,506.	0.05520104137
2007	277,189.	5,714,641.	0.04850505920
2006	238,582.	5,408,227.	0.04411464238
2005	102,915.	5,226,445.	0.01969120502
2004	248,385.	5,399,134.	0.04600460000

2	**Total** of line 1, column (d)	2	0.21351654797
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04270330959
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,192,464.
5	Multiply line 4 by line 3	5	179,032.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,053.
7	Add lines 5 and 6	7	180,085.
8	Enter qualifying distributions from Part XII, line 4	8	243,285.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,053.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,053.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,053.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,400.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,400.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	347.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 347. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIRSTMERIT BANK, NA Telephone no. ▶ (330)384-7301

Located at ▶ 106 S. MAIN ST, 16TH FL, AKRON, OH ZIP + 4 ▶ 44308

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [ ] Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? [ ] Yes [X] No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		40,573.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,798,638.
b	Average of monthly cash balances	1b	457,671.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,256,309.
e	*Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)* 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,256,309.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	63,845.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,192,464.
6	**Minimum investment return.** Enter 5% of line 5	6	209,623.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	209,623.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,053.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,053.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	208,570.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	208,570.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	208,570.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	243,285.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	243,285.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,053.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	242,232.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

34-1717038

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				208,570.
2	Undistributed income, if any, as of the end of 2009.				
a	Enter amount for 2008 only			230,442.	
b	Total for prior years: 20 07 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2009.				
a	From 2004 ...... NONE				
b	From 2005 ...... NONE				
c	From 2006 ...... NONE				
d	From 2007 ...... NONE				
e	From 2008 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 243,285.				
a	Applied to 2008, but not more than line 2a			230,442.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				12,843.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				195,727.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total . . . . ▶ **3a**				232,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	138,092.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,859.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				135,233.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 135,233.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

FIRSTMERIT BANK, N.A.

BY Brenda J. Mowbray 5-11-10

Client Advisor

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 5/4/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00050877
Firm's name (or yours if self-employed), address, and ZIP code	BROCKMAN, COATS, GEDELIAN & CO. 1735 MERRIMAN ROAD AKRON, OH 44313-9007	EIN ▶ 34-1526704	Phone no. 330-864-6661

JSA
9E1493 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100000. FFCB 3.300% 3/0					03/31/2004	03/02/2009
		PROPERTY TYPE: SECURITIES						
100,000.00		100,731.00					-731.00	
		.9178 FIRSTMERIT CORPORATION					11/29/1991	06/03/2009
		PROPERTY TYPE: SECURITIES						
15.00		8.00					7.00	
		.1916 FIRSTMERIT CORPORATION					11/29/1991	09/30/2009
		PROPERTY TYPE: SECURITIES						
4.00		2.00					2.00	
		495. FEDERATED PRIME OBLIGATIONS FD					07/09/2009	07/31/2009
		PROPERTY TYPE: SECURITIES						
495.00		495.00						
		1061.15 FEDERATED PRIME OBLIGATIONS FD					07/09/2009	08/03/2009
		PROPERTY TYPE: SECURITIES						
1,061.00		1,061.00						
		2945.85 FEDERATED PRIME OBLIGATIONS FD					07/09/2009	09/01/2009
		PROPERTY TYPE: SECURITIES						
2,946.00		2,946.00						
		350. FEDERATED PRIME OBLIGATIONS FD					07/09/2009	09/14/2009
		PROPERTY TYPE: SECURITIES						
350.00		350.00						
		9.61 FEDERATED PRIME OBLIGATIONS FD					07/09/2009	09/23/2009
		PROPERTY TYPE: SECURITIES						
10.00		10.00						
		1730.39 FEDERATED PRIME OBLIGATIONS FD					07/09/2009	11/02/2009
		PROPERTY TYPE: SECURITIES						
1,730.00		1,730.00						
		3285.44 FEDERATED PRIME OBLIGATIONS FD					07/09/2009	12/01/2009
		PROPERTY TYPE: SECURITIES						
3,285.00		3,285.00						
		350. FEDERATED PRIME OBLIGATIONS FD					07/09/2009	12/15/2009
		PROPERTY TYPE: SECURITIES						
350.00		350.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		232500. FEDERATED PRIME OBLIGATIONS FD					07/09/2009	12/28/2009
		PROPERTY TYPE: SECURITIES						
232,500.00		232,500.00						
		3000. FEDERATED PRIME OBLIGATIONS FD					07/09/2009	12/29/2009
		PROPERTY TYPE: SECURITIES						
3,000.00		3,000.00						
		100000. U.S. TREASURY NOTES 6.000% 8/1					02/10/2000	08/15/2009
		PROPERTY TYPE: SECURITIES						
100,000.00		100,000.00						
		1033. WINDSTREAM CORP					03/07/2005	03/31/2009
		PROPERTY TYPE: SECURITIES						
8,317.00		10,454.00					-2,137.00	
TOTAL GAIN(LOSS)		....					-2,859.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,118.	840.		278.
TOTALS	1,118.	840.	NONE	278.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	996.	996.
FEDERAL ESTIMATES - PRINCIPAL	878.	
TOTALS	1,874.	996.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OHIO FILING FEE	200.		200.
DUES & SUBSCRIPTIONS	657.	493.	164.
TOTALS	857.	493.	364.

LLOYD L & LOUISE K SMITH FOUNDATION 11095-00 34-1717038

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED FIRSTMERIT STMT	1,005,968.	1,038,438.
TOTALS	1,005,968.	1,038,438.

LLOYD L & LOUISE K SMITH FOUNDATION 11095-00 34-1717038

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED FIRSTMERIT STMT	1,991,335.	3,264,847.
TOTALS	1,991,335.	3,264,847.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

OH

STATEMENT 6

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FIRSTMERIT BANK, NA
ADDRESS:
106 S. MAIN ST, 16TH FL
AKRON, OH 44308
TITLE:
TRUSTEE
COMPENSATION .... 37,573.

OFFICER NAME:
ALLAN JOHNSON, ESQ.
ADDRESS:
955 MAYFAIR ROAD
AKRON, OH 44303
TITLE:
CO-TRUSTEE
COMPENSATION .... 1,500.

OFFICER NAME:
ORVILLE L. REED III
ADDRESS:
3800 EMBASSY PARKWAY, SUITE 300
AKRON, OH 44333
TITLE:
CO-TRUSTEE
COMPENSATION .... 1,500.

TOTAL COMPENSATION: 40,573.

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
BRENDA MOUBRAY, TRUST OFFICER
ADDRESS:
FIRSTMERIT BANK, NA 106 S. MAIN ST.
AKRON, OH 44308
RECIPIENT'S PHONE NUMBER: 330-384-7301
FORM, INFORMATION AND MATERIALS:
NO SPECIFIC FORM. APPLICATIONS SHOULD BE
IN WRITING.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
ANY PUBLIC EDUCATIONAL INSTITUTION,
HOSPITAL, RELIGIOUS ORGANIZATION MAY APPLY

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
SEE ATTACHED STATEMENT
AMOUNT OF GRANT PAID .... 232,500.

TOTAL GRANTS PAID: 232,500.
===============

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT: 11095-00

ASSET SUMMARY

AS OF 12/31/09

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	43,738.54-	0.96-%	43,738.54-			
MONEY MARKET FUNDS	237,069.24	5.22 %	237,069.24	0.00	24	0.01 %
U.S. GOVERNMENT AGENCIES	1,038,438.00	22.87 %	1,005,967.91	32,470.09	41,645	4.01 %
COMMON EQUITY SECURITIES	3,264,847.16	71.91 %	1,991,334.97	1,273,512.19	85,881	2.63 %
PRINCIPAL PORTFOLIO TOTAL	4,496,615.86	99.04 %	3,190,633.58	1,305,982.28	127,550	2.81 %
INCOME PORTFOLIO						
INCOME CASH	43,738.54	0.96 %	43,738.54			
TOTAL ASSETS	4,540,354.40	100.00 %	3,234,372.12	1,305,982.28	127,550	2.81 %

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT: 11095-00

LIST OF ASSETS

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO							
	PRINCIPAL CASH	43,738.54-	0.96-%	43,738.54-			
MONEY MARKET FUNDS							
237,069.24	FEDERATED PRIME OBLIGATIONS FUND	237,069.24 1.000	5.22 %	237,069.24	0.00	24	0.01 %
U.S. GOVERNMENT AGENCIES							
100,000	FEDERAL HOME LOAN BANK DTD 11/03/2005 4.750% 12/10/2010 NON CALLABLE	103,844.00 103.844	2.29 %	98,890.00	4,954.00	4,750	4.57 %
100,000	FEDERAL HOME LOAN BANK DTD 02/03/2006 4.850% 02/04/2011 NON CALLABLE	104,469.00 104.469	2.30 %	99,263.00	5,206.00	4,850	4.64 %
100,000	FEDERAL HOME LOAN BANK DTD 01/21/2009 2.050% 01/20/2012 NON CALLABLE	100,969.00 100.969	2.22 %	100,450.00	519.00	2,050	2.03 %
100,000	FEDERAL FARM CREDIT BANK DTD 02/02/2007 5.070% 12/02/2013 NON CALLABLE	109,813.00 109.813	2.42 %	100,940.11	8,872.89	5,070	4.62 %
100,000	FEDERAL HOME LOAN BANK DTD 03/25/2009 2.750% 03/25/2014 NON CALLABLE	101,031.00 101.031	2.23 %	100,600.00	431.00	2,750	2.72 %

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT: 11095-00

LIST OF ASSETS

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
100,000	FEDERAL HOME LOAN BANK DTD 09/29/2006 4.875% 06/13/2014 NON CALLABLE	109,531.00 109.531	2.41 %	99,666.80	9,864.20	4,875	4.45 %
100,000	FEDERAL NATIONAL MORTGAGE ASSN DTD 03/02/2005 5.000% 03/02/2015	109,906.00 109.906	2.42 %	99,350.00	10,556.00	5,000	4.55 %
100,000	FEDERAL FARM CREDIT BANK DTD 01/29/2009 3.750% 01/29/2016 NON CALLABLE	101,500.00 101.500	2.24 %	101,973.00	473.00-	3,750	3.69 %
100,000	FEDERAL HOME LOAN MORTGAGE CORP DTD 03/27/2009 3.750% 03/27/2019 NON CALLABLE	98,031.00 98.031	2.16 %	101,908.00	3,877.00-	3,750	3.83 %
100,000	FEDERAL FARM CREDIT BANK DTD 04/01/2008 4.800% 04/01/2022 NON CALLABLE	99,344.00 99.344	2.19 %	102,927.00	3,583.00-	4,800	4.83 %
TOTAL U.S. GOVERNMENT AGENCIES		1,038,438.00	22.87 %	1,005,967 91	32,470.09	41,645	4.01 %
COMMON EQUITY SECURITIES							
2,000	ABBOTT LABS	107,980.00 53.990	2.38 %	27,049.50	80,930.50	3,200	2.96 %
2,000	ALCOA INC COM	32,240.00 16.120	0.71 %	44,948.00	12,708.00-	240	0.74 %

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT· 11095-00

LIST OF ASSETS

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,800	AT & T INC	50,454.00 28.030	1.11 %	20,452.60	30,001.40	3,024	5.99 %
3,000	BANK AMERICA CORP	45,180.00 15.060	1.00 %	56,033.68	10,853.68-	120	0.27 %
4,000	BRISTOL MYERS SQUIBB CO	101,000.00 25.250	2.22 %	74,773.98	26,226.02	5,120	5.07 %
4,000	COCA COLA CO	228,000.00 57.000	5.02 %	69,865.00	158,135.00	6,560	2.88 %
1,500	COLGATE PALMOLIVE CO	123,225.00 82.150	2.71 %	79,455.00	43,770.00	2,640	2.14 %
3,000	DOMINION RESOURCES INC VA	116,760.00 38.920	2.57 %	88,050.00	28,710.00	5,250	4.50 %
3,000	EMERSON ELEC CO	127,800.00 42.600	2.81 %	101,383.95	26,416.05	4,020	3.15 %
3,328	EXXON MOBIL CORPORATION	226,936.32 68.190	5.00 %	80,328.25	146,608.07	5,591	2.46 %
2,000	FEDEX CORPORATION	166,900.00 83.450	3.68 %	54,452.39	112,447.61	880	0.53 %
7,406	FIRSTMERIT CORP	149,156.84 20.140	3.29 %	62,268.74	86,888.10	4,740	3.18 %

Lloyd L. & Louise K. Smith Foundation
34-1717038
2009 Form 990-PF
Balance Sheet Attachment

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT: 11095-00

LIST OF ASSETS

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
9,000	GENERAL ELECTRIC CORP	136,170.00 15.130	3.00 %	48,796.87	87,373.13	3,600	2.64 %
1,100	HOME DEPOT INC	31,823.00 28.930	0.70 %	39,270.00	7,447.00-	990	3.11 %
1,600	INTERNATIONAL BUSINESS MACHINES CORP	209,440.00 130.900	4.61 %	37,250.00	172,190.00	3,520	1.68 %
1,100	INTERNATIONAL PAPER CO	29,458.00 26.780	0.65 %	36,815.63	7,357.63-	110	0.37 %
1,500	JOHNSON & JOHNSON	96,615.00 64.410	2.13 %	102,810.00	6,195.00-	2,940	3.04 %
1,000	LILLY ELI & CO	35,710.00 35.710	0.79 %	57,271.00	21,561.00-	1,960	5.49 %
2,000	MEDTRONIC INC	87,960.00 43.980	1.94 %	50,999.00	36,961.00	1,640	1.86 %
4,800	MICROSOFT CORP	146,304.00 30.480	3.22 %	36,150.00	110,154.00	2,496	1.71 %
1,200	NIKE INC-CLASS B	79,284.00 66.070	1.75 %	45,348.00	33,936.00	1,296	1.63 %
1,500	NORFOLK SOUTHN CORP	78,630.00 52.420	1.73 %	31,935.00	46,695.00	2,040	2.59 %

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT: 11095-00

LIST OF ASSETS

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
3,000	PFIZER INC	54,570.00 18.190	1.20 %	106,101.49	51,531.49-	2,160	3.96 %
2,000	PROCTER & GAMBLE CO	121,260.00 60.630	2.67 %	89,568.00	31,692.00	3,520	2.90 %
1,500	RAYTHEON COMPANY	77,280.00 51.520	1.70 %	58,785.00	18,495.00	1,860	2.41 %
1,500	ROCKWELL AUTOMATION INC	70,470.00 46.980	1.55 %	92,788.05	22,318.05-	1,740	2.47 %
2,000	ROYAL DUTCH AMERICAN DEPOSITORY RECEIPT	120,220.00 60.110	2.65 %	71,555.00	48,665.00	5,712	4.75 %
1,500	SCHLUMBERGER LTD	97,635.00 65.090	2.15 %	50,203.34	47,431.66	1,260	1.29 %
2,000	UTILITIES SELECT SECTOR SPDR	62,040.00 31.020	1.37 %	60,040.00	2,000.00	2,952	4.76 %
2,000	WAL MART STORES INC	106,900.00 53.450	2.35 %	56,547.50	50,352.50	2,180	2.04 %
2,400	WELLS FARGO & CO	64,776.00 26.990	1.43 %	73,020.00	8,244.00-	480	0.74 %
1,000	3M CO	82,670.00 82.670	1.82 %	87,020.00	4,350.00-	2,040	2.47 %

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT: 11095-00

LIST OF ASSETS

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	TOTAL COMMON EQUITY SECURITIES	3,264,847.16	71.91 %	1,991,334.97	1,273,512.19	85,881	2.63 %
PRINCIPAL PORTFOLIO TOTAL		4,496,615.86	99.04 %	3,190,633.58	1,305,982.28	127,550	2.84 %

SMITH FOUNDATION - CO-TRUSTEE
ACCOUNT: 11095-00

LIST OF ASSETS

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
INCOME PORTFOLIO							
	INCOME CASH	43,738.54	0.96 %	43,738.54			
TOTAL ASSETS		4,540,354.40	100.00 %	3,234,372.12	1,305,982.28	127,550	2.81 %

Lloyd L.'& Louise K. Smith Foundation #11095-00
FEIN: 34-1717038
Contributions Paid During 2009
Statement 11

Recipient Name & Address	Relationship to Foundation	Foundation Status of	Purpose of Grant or Contribution	Amount
Urban Vision Akron, OH	None	501(c)(3)	Educational	500
Waiting Child Fund Cleveland, OH	None	501(c)(3)	Civic	1,000
Westside Neighborhood Development Corp Akron, OH	None	501(c)(3)	Civic	1,000
YMCA of Akron Ohio Akron, OH	None	501(c)(3)	Educational	1,000
United Way of Summit County Akron, OH	None	501(c)(3)	Civic	15,000
Act II Productions - The Illusion Factory Akron, OH	None	501(c)(3)	Civic	1,500
Actor's Summit Hudson, OH	None	501(c)(3)	Civic	1,500
Alaska Native Heritage Center Anchorage, AK	None	501(c)(3)	Educational	2,000
Anchorage Opera Company Anchorage, AK	None	501(c)(3)	Educational	2,000
Central Summit County Choral Society Akron, OH	None	501(c)(3)	Civic	2,000
Chamber Music Society of Ohio Akron, OH	None	501(c)(3)	Operational	1,000
Akron Art Museum Akron, OH	None	501(c)(3)	Educational	5,000
Community Hall Foundation - The Civic Theatre Akron, OH	None	501(c)(3)	Civic	2,000

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Cuyahoga Valley Preservation & Scenic Railway As Peninsula, OH	None	501(c)(3)	Operational	3,000
Children's Concert Society of Akron Akron, OH	None	501(c)(3)	Operational	2,000
Downtown Akron Partnership Akron, OH	None	501(c)(3)	Civic	1,000
Kent State University Foundation - Porthouse Theate Kent, OH	None	501(c)(3)	Operational	2,000
Magical Theatre Company . Barberton, OH	None	501(c)(3)	Educational	2,500
Summit County Historical Society Akron, OH	None	501(c)(3)	Operational	7,000
Cuyahoga Valley Youth Ballet Cuyahoga Falls, OH	None	501(c)(3)	Operational	2,000
Greater Akron Musical Association - Akron Sympho Akron, OH	None	501(c)(3)	Operational	9,000
Musical Arts Association - Blossom Music Center Cleveland, OH	None	501(c)(3)	Operational	13,000
Ohio & Erie Canalway Coalition Akron, OH	None	501(c)(3)	Operational	3,000
Ohio Outdoor Historical Drama Association New Philadelphia, OH	None	501(c)(3)	Educational	1,000
Stan Hywet Hall & Gardends Akron, OH	None	501(c)(3)	Operational	5,000
Weathervane Community Playhouse Akron, OH	None	501(c)(3)	Educational	4,000

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Tuesday Musical Association Akron, OH	None	501(c)(3)	Operational	9,000
Junior Achievement of North Central Ohio Akron, OH	None	501(c)(3)	Educational	2,000
National Inventors Hall of Fame Foundation Akron, OH	None	501(c)(3)	Educational	1,000
Ohio Foundation of Independent Colleges Columbus, OH	None	501(c)(3)	Educational	2,000
Chapel Hill Christian School Akron, OH	None	501(c)(3)	Educational	1,500
Project All Reading Children Inc. Tallmadge, OH	None	501(c)(3)	Educational	2,000
Project Learn of Summit County Akron, OH	None	501(c)(3)	Educational	1,000
St. Vincent-St. Mary High School Akron, OH	None	501(c)(3)	Educational	1,500
St. Vincent DePaul Society Akron, OH	None	501(c)(3)	Educational	2,000
Old Trail School Bath, OH	None	501(c)(3)	Educational	1,000
Twinsburg City School District Twinsburg, OH	None	501(c)(3)	Educational	500
Spring Garden School Copley, OH	None	501(c)(3)	Educational	500
Cascade Locks Park Association Akron, OH	None	501(c)(3)	Educational	1,000

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Cuyahoga Valley National Park Association Peninsula, OH	None	501(c)(3)	Educational	1,000
Akron Zoological Park Akron, OH	None	501(c)(3)	Educational	3,000
Keep Akron Beautiful Akron, OH	None	501(c)(3)	Educational	1,000
Let's Grow Akron Akron, OH	None	501(c)(3)	Operational	3,000
Western Reserve Land Conservancy Novelty, OH	None	501(c)(3)	Civic	1,000
Association of Nurses in AIDS Care Akron, OH	None	501(c)(3)	Operational	500
Friends of Metro Parks Akron, OH	None	501(c)(3)	Educational	1,000
Coleman Professional Service Inc. Kent, OH	None	501(c)(3)	Civic	1,000
Community Drug Board - Community Health Center Akron, OH	None	501(c)(3)	Civic	2,000
Mental Health America of Summit County Akron, OH	None	501(c)(3)	Educational	1,000
National Multiple Sclerosis Society Independence, OH	None	501(c)(3)	Civic	500
Beacon Journal Charity Fund Akron, OH	None	501(c)(3)	Civic	4,000
Stewart's Caring Place Akron, OH	None	501(c)(3)	Civic	1,000

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Summa Foundation Akron, OH	None	501(c)(3)	Civic	2,000
Access Inc. Akron, OH	None	501(c)(3)	Civic	3,000
Akron-Canton Regional Foodbank Akron, OH	None	501(c)(3)	Civic	12,500
Planned Parenthood of Northeast Ohio Akron, OH	None	501(c)(3)	Civic	1,000
Boy Scouts of America - Great Trail Council Akron, OH	None	501(c)(3)	Educational	7,000
Boys & Girls Clubs of the Western Reserve Akron, OH	None	501(c)(3)	Educational	3,000
Akron Community Foundation Akron, OH	None	501(c)(3)	Civic	2,000
Akron Marathon Charitable Corporation Akron, OH	None	501(c)(3)	Civic	500
Akron Rotary Camp for Special Children Akron, OH	None	501(c)(3)	Operational	2,000
American Red Cross - Summit County Chapter Akron, OH	None	501(c)(3)	Facilities	4,000
Battered Women's Shelter Akron, OH	None	501(c)(3)	Civic	4,000
Boys Hope Girls Hope - Northeastern Ohio Chapter Garfield Heights, OH	None	501(c)(3)	Educational	2,500
CYO & Community Services Akron, OH	None	501(c)(3)	Civic	2,500

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City of Tallmadge Fire Department Tallmadge, OH	None	501(c)(3)	Civic	1,000
Evant Inc. Akron, OH	None	501(c)(3)	Civic	2,500
Fieldstone Farm Chagrin Falls, OH	None	501(c)(3)	Educational	2,000
Family Financial Transportation - Financial Peace U Tallmadge, OH	None	501(c)(3)	Educational	500
Girl Scouts of Northeast Ohio Akron, OH	None	501(c)(3)	Operational	7,000
Goodwill Industries of Akron Ohio Akron, OH	None	501(c)(3)	Educational	5,000
Habitat for Humanity of Summit County Akron, OH	None	501(c)(3)	Civic	3,000
Haven of Rest Ministries Akron, OH	None	501(c)(3)	Civic	3,000
First Glance Student Center Akron, OH	None	501(c)(3)	Educational	1,000
Inner City Soccer Team Akron, OH	None	501(c)(3)	Operational	1,000
International Institute of Akron Akron, OH	None	501(c)(3)	Educational	2,500
International Soap Box Derby Akron, OH	None	501(c)(3)	Operational	4,000
Loyola of the Lakes Retreat House Clinton, OH	None	501(c)(3)	Facilities	1,000

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Mobile Meals Inc. Akron, OH	None	501(c)(3)	Civic	5,000
Pegasus Farm Hartville, OH	None	501(c)(3)	Educational	2,000
Rebuilding Together Summit County Akron, OH	None	501(c)(3)	Civic	5,000
Rape Crisis Center Akron, OH	None	501(c)(3)	Operational	2,500
Tennis Allstars Akron, OH	None	501(c)(3)	Educational	500
United Disability Services Akron, OH	None	501(c)(3)	Operational	1,000
St. Vincent Church - St. Vincent Elementary School Akron, OH	None	501(c)(3)	Facilities	2,000
Total				232,500