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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning \_\_\_\_\_, **2009**, and ending \_\_\_\_\_, **20**

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <b>ROBERT L. MUNGER JR. FOUNDATION</b>		<b>A</b> Employer identification number <b>34-1599255</b>
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see page 10 of the instructions) <b>(419) 627-2211</b>
	City or town, state, and ZIP code <b>SANDUSKY OH 44870-5259</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>296,371</b>		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	7,551	7,551		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a			0	
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)					
<b>12</b> Total. Add lines 1 through 11	7,551	7,551			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule) STMT 1	1,743	1,743		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions) STMT 1	(400)	(400)		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule) STMT 1	150	150		
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	1,493	1,493		0
	<b>25</b> Contributions, gifts, grants paid	12,000			12,000
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	13,493	1,493		12,000	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	(5,942)				
<b>b</b> Net investment income (if negative, enter -0-)		6,058			
<b>c</b> Adjusted net income (if negative, enter -0-)					

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	10,985	4,652	4,652
	<b>2</b> Savings and temporary cash investments . . . . .	42,711	58,241	58,241
	<b>3</b> Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) STMT 2 . . . . .	195,444	233,478	233,478
	<b>14</b> Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶			
<b>15</b> Other assets (describe ▶ . . . . .)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .	249,140	296,371	296,371	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ . . . . .)			
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	249,140	296,371	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .				
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	249,140	296,371		
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	249,140	296,371		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	249,140
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	(5,942)
<b>3</b> Other increases not included in line 2 (itemize) ▶ <u>Unrealized Gain on Investments at FMV</u> . . . . .	<b>3</b>	53,173
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	296,371
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	296,371

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a STATEMENT 10</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>			0	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> (29,090)
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).</b>		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	23,950	347,374	0.0689
2007	20,000	429,472	0.0466
2006	25,889	411,238	0.0630
2005	25,805	404,512	0.0638
2004	25,830	402,659	0.0641
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.3064
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> .061280
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>			<b>4</b> 255,612
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 15,664
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 61
<b>7 Add lines 5 and 6</b>			<b>7</b> 15,725
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 12,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter ..... (attach copy of letter if necessary—see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	121
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b> Add lines 1 and 2	<b>3</b>	121
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	121
<b>6</b> Credits/Payments		
<b>a</b> 2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	50
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments Add lines 6a through 6d	<b>7</b>	50
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b> <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	71
<b>10</b> <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0
<b>11</b> Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N	A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OHIO		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
<b>14</b>	The books are in care of ▶ ROGER ALLEN Telephone no. ▶ (419) 627-2211 Located at ▶ ONE CEDAR POINT DR, SANDUSKY, OH ZIP+4 ▶ 44870-5259			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

	<b>5b</b>	N	A
	<b>6b</b>	N	A
	<b>7b</b>	N	A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 3				
.....				
.....				
.....				
.....				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 AWARDED SIX \$2,000 NON-RECURRING SCHOLARSHIPS TO SEASONAL OR PART-TIME EMPLOYEES OF CEDAR POINT, VALLEYFAIR, OR DORNEY AMUSEMENT PARKS.	12,000
2 .....	
3 .....	
4 .....	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE .....	
2 .....	
3 All other program-related investments See page 24 of the instructions .....	

Total. Add lines 1 through 3 . . . . . **NONE**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	STATEMENT 4	1a 251,381
<b>b</b>	Average of monthly cash balances	STATEMENT 4	1b 8,124
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)		1c
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)		1d 259,505
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets		2
<b>3</b>	Subtract line 2 from line 1d		3 259,505
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)		4 3,893
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.		5 255,612
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.		6 12,781

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6		1 12,781
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	2a 121	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	2b	
<b>c</b>	Add lines 2a and 2b		2c 121
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1		3 12,660
<b>4</b>	Recoveries of amounts treated as qualifying distributions		4
<b>5</b>	Add lines 3 and 4		5 12,660
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)		6
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7 12,660

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a 12,000
<b>b</b>	Program-related investments—total from Part IX-B		1b
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)		3a
<b>b</b>	Cash distribution test (attach the required schedule)		3b
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.		4 12,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)		5
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.		6 12,000

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				12,660
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	16,383			
b From 2005	15,084			
c From 2006	18,297			
d From 2007	2,237			
e From 2008	6,681			
f Total of lines 3a through e	58,682			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 12,000				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				12,660
e Remaining amount distributed out of corpus	3,723			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	16,383			16,383
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	46,022			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	46,022			
10 Analysis of line 9:				
a Excess from 2005	15,084			
b Excess from 2006	18,297			
c Excess from 2007	2,237			
d Excess from 2008	6,681			
e Excess from 2009	3,723			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ N/A
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					0
<b>b</b> 85% of line 2a . . . . .	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

STATEMENT 5

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

STATEMENT 6

- b** The form in which applications should be submitted and information and materials they should include:

STATEMENT 6

- c** Any submission deadlines:

STATEMENT 6

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

STATEMENT 6

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i></p> <p>STATEMENT 7</p>				12,000
<b>Total</b> . . . . .				<b>3a</b> 12,000
<p><b>b</b> <i>Approved for future payment</i></p> <p>N/A</p>				
<b>Total</b> . . . . .				<b>3b</b> 0



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns for questions 1, a, b, c, d and sub-questions 1a(1), 1a(2), 1b(1) through 1b(6), and 1c. Includes 'Yes' and 'No' columns.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature section including fields for Signature of officer or trustee (Richard L. Kinzel), Date (4-27-2010), Title (VICE PRESIDENT & SECRETARY), Preparer's signature, Firm's name, EIN, and Phone no.

**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

	(a) Revenue and expenses per books	(b) Net investment income
<b><u>Part I, Line 16c, Other Professional Fees</u></b>		
Carnegie Capital Asset Management Company (for investment services)	1,743	1,743
Total Other Professional Fees	<u>1,743</u>	<u>1,743</u>
<b><u>Part I, Line 18, Taxes</u></b>		
Excise Tax	(400)	(400)
Total Taxes	<u>(400)</u>	<u>(400)</u>
<b><u>Part I, Line 23, Other Expenses</u></b>		
Ohio 990-PF	150	150
Total Other Expenses	<u>150</u>	<u>150</u>
Total Expenses	<u>1,493</u>	<u>1,493</u>

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

Part II, Line 13, Investments - Other

<u>Company</u>	<u>FMV</u>
AEGON NV PFD	13,636
ISHARES	
MSCI PAC EX JAPN	11,584
S&P 500 GROWTH	8,699
TR COHEN & STEER	2,626
TR MSCI EAFE FD	19,348
TR RUSSELL 2000	14,975
TR S&P GLOBAL	3,828
MID CAP S P D R TRUST	19,761
POWERSHS EXCH TRAD FD TR	
OIL SERVICES PORTFOLIO	7,632
SECTOR SPDR	
CONSUMER FD	11,015
ENGY SELECT	21,664
FINCL SELECT	9,648
HEALTH FUND	12,428
INDL SELECT	16,674
MATERIALS FD	11,546
TECH SELECT	21,095
TR CON STPLS	13,235
UTIL SELECT	4,963
SPDR S&P BIOTECH ETF	6,437
VANGUARD REIT	2,684
Total Investments - Other	<u>\$ 233,478</u>

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF

Part VIII, Line 1, Information About Trustees and Officers

Trustees and Officers of The Robert L. Munger, Jr Foundation serve without compensation but may be reimbursed for expenses incurred. No such expenses were incurred in the current year. In addition, no contributions were made to an employee benefit plan or deferred compensation since no plans exist for either the Trustees or the Officers.

<u>Initial Trustees</u>	<u>Hours Devoted per Week to Position</u>	<u>Addresses</u>
Myron Munger Trustee	N/A	4055 Blue Sage Pass Boynton Beach, FL 33436
Marguerite Munger Trustee	N/A	55 Black Oak Road Weston, MA 02193-1127
Jeffrey Munger Trustee	N/A	3070 American Saddler Drive Park City, Utah 84060
Holly Munger Book President and Treasurer	N/A	265 Ponce De Leon Ave NE Apt 3618 Atlanta, GA 30308
Richard L. Kinzel Vice President and Secretary	N/A	Cedar Fair, L P Cedar Point One Cedar Point Drive Sandusky, OH 44870-5259

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF

Part X, Line 1a, Average Monthly FMV of Securities

Part X, Line 1b, Average of  
 Monthly Cash Balances

Month	FMV OF SECURITIES					KEYBANK CASH SCHEDULE			
	CARNEGIE CAPITAL ASSET MGMT. COMPANY				Ending FMV Sec Balance	Monthly Average	Cash	Cash	Monthly Average
	Beginning FMV Sec. Balance	Stocks	Cash & Fixed Income	Ending FMV Sec Balance			Beginning Balance	Ending Balance	
January	\$ 238,155	\$ 178,175	\$ 45,945	\$ 224,120	\$ 231,138	\$ 10,985	\$ 10,985	\$ 10,985	
February	\$ 224,120	\$ 159,085	\$ 44,046	\$ 203,131	\$ 213,626	\$ 10,985	\$ 6,985	\$ 8,985	
March	\$ 203,131	\$ 166,675	\$ 45,086	\$ 211,761	\$ 207,446	\$ 6,985	\$ 7,460	\$ 7,223	
April	\$ 211,761	\$ 185,844	\$ 48,384	\$ 234,228	\$ 222,995	\$ 7,460	\$ 7,782	\$ 7,621	
May	\$ 234,228	\$ 200,966	\$ 49,551	\$ 250,517	\$ 242,373	\$ 7,782	\$ 7,682	\$ 7,732	
June	\$ 250,517	\$ 200,713	\$ 50,920	\$ 251,633	\$ 251,075	\$ 7,682	\$ 8,082	\$ 7,882	
July	\$ 251,633	\$ 216,912	\$ 51,925	\$ 268,837	\$ 260,235	\$ 8,082	\$ 8,082	\$ 8,082	
August	\$ 268,837	\$ 202,271	\$ 71,303	\$ 273,574	\$ 271,206	\$ 8,082	\$ 8,652	\$ 8,367	
September	\$ 273,574	\$ 213,428	\$ 64,186	\$ 277,614	\$ 275,594	\$ 8,652	\$ 10,652	\$ 9,652	
October	\$ 277,614	\$ 207,716	\$ 65,288	\$ 273,004	\$ 275,309	\$ 10,652	\$ 6,652	\$ 8,652	
November	\$ 273,004	\$ 218,515	\$ 64,702	\$ 283,217	\$ 278,111	\$ 6,652	\$ 6,652	\$ 6,652	
December	\$ 283,217	\$ 233,478	\$ 58,241	\$ 291,719	\$ 287,468	\$ 6,652	\$ 4,652	\$ 5,652	
	Total Monthly Average				\$ 3,016,576			\$ 97,485	
					/ 12			/ 12	
	Average of Monthly Cash Balances				\$ 251,381			\$ 8,124	

ROBERT L. MUNGER, JR. FOUNDATION  
ONE CEDAR POINT DRIVE  
SANDUSKY, OHIO 44870-5259

EIN: 34-1599255  
YEAR ENDING: DECEMBER 31, 2009  
STATEMENT 5

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

Part XV, Line 1a, Information Regarding Foundation Managers

<u>Initial Trustees</u>	<u>Amount</u>
Myron Munger	\$18,500
Marguerite Munger	\$18,500
Jeffrey Munger	\$18,500
Holly Munger Book	\$18,500

The above-listed individuals are Foundation managers as defined in IRC Section 4946(b)(1) since they are trustees of the Foundation.

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

**PART XV, Lines 2a, b, c, d Information Regarding Scholarship, etc.**

The Foundation awards annually a total six \$2,000 non-recurring scholarships to seasonal or part-time employees of Cedar Point, Valleyfair or Dorney Park amusement parks (located in Sandusky, Ohio, Shakopee, Minnesota, and Allentown, Pennsylvania, respectively) operated by Cedar Fair, L.P. who are returning from the prior season and worked no less than 400 hours during the prior season. To be considered for a scholarship, such employees must (1) submit a completed formal application form to the Foundation, at one of the addresses listed at the end of this statement, prior to July 1; (2) be a high school graduate (or academic equivalent) or a high school senior expecting to graduate prior to December 31 of the year in which the applicant is eligible to apply; and (3) have a verifiable, current accumulative academic average of "C" or better in the high school or post-secondary educational institution the applicant is presently attending or most recently attended. Forty finalists are selected from a random drawing and from these forty finalists, the Committee selects six recipients. The Committee's selection is based on the following criteria: performance on scholastic aptitude tests as reported in the application form, past academic performance, a personal interview conducted by the Committee, written essays included in the application form, extracurricular and community activities, academic and/or community awards and honors, and financial need. Job-performance or other employment-related factors is not used as criteria by the Committee in selecting recipients. Furthermore, a scholarship award will not be terminated because the recipient terminates employment with Cedar Fair subsequent to the awarding of the grant regardless of the reason for such termination of employment.

Prior to the payment of a scholarship, the recipient must provide an official grade transcript verifying a current, accumulative grade point average of "C" or better and official notice of registration as a degree applicant from the desired accredited institution that meets the requirements of Section 170(b)(1)(A)(ii) of the Internal Revenue Code. Scholarship recipients are not restricted in their choice of school or course of study. The Foundation pays the scholarships directly to the institution on behalf of the recipient for credit towards the recipient's tuition, fees or room and board. The award must be used within 12 months of selection.

Announcement of the availability of the scholarship program is placed in the Cedar Fair employee newsletter and announcement of the recipients also made in the newsletter. Such notices state that the Foundation is the institution awarding the scholarship.

A formal application form requires information of a general nature such as address, birth date, high school attended, college or trade school attended (if applicable), graduation date, grade point average, institution towards which scholarship funds will be used by applicant, employment history at Cedar Fair, information regarding non-academic and community activities and one or two essay questions.

Children and relatives of the Committee, officers of Cedar Fair Management, Inc. (the managing General Partner of Cedar Fair, L.P.) or the Munger Family are not eligible for scholarship grants.

**APPLICATION MAILING ADDRESSES**

Secretary, R. L. Munger  
Scholarship Fund  
Cedar Fair, L.P.  
Cedar Point Personnel Dept.  
One Cedar Point Drive  
Sandusky, OH 44870-5259

Secretary, R. L. Munger  
Scholarship Fund  
Cedar Fair, L.P.  
Valley Fair Personnel Dept.  
One Valley Fair Drive  
Shakopee, MN 55379

Secretary, R. L. Munger  
Scholarship Fund  
Cedar Fair, L.P.  
Dorney Park Personnel Dept.  
3830 Dorney Park Road  
Allentown, PA 18104

**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

**Part XV, Line 3a, Grants and Contributions Paid During 2009**

<u>Recipient Name and Address</u>	<u>Relationship to Foundation Manager or Substantial Contributor</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant</u>	<u>Amount</u>
1) Rachel C. Carter University of Wisconsin - Eau Claire Eau Claire, WI 54702-4004	Employee	None	Educational	\$ 2,000
2) Joseph Gessner Bowling Green State University - Firelands Huron, OH 44839	Employee	None	Educational	2,000
3) Amber N. Godowsky Pennsylvania State University University Park, PA 16802-1503	Employee	None	Educational	2,000
4) Lakiesha Havalson Eastern Michigan University Ypsilanti, MI 48197	Employee	None	Educational	2,000
5) Samantha R Miller Baker College of Owosso Owosso, MI 48867	Employee	None	Educational	\$ 2,000
6) Stephanie Richel Ashland University Ashland, OH 44805	Employee	None	Educational	2,000
Total Grants and Contributions Paid During the Year				<u>\$ 12,000</u>

ROBERT L. MUNGER, JR. FOUNDATION  
ONE CEDAR POINT DRIVE  
SANDUSKY, OHIO 44870-5259

EIN: 34-1599255  
YEAR ENDING: DECEMBER 31, 2009  
STATEMENT 8

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**STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF**

**ANNUAL ACCOUNTING PERIOD**

Pursuant to Internal Revenue Code Section 441(g)(3), taxpayer elects a calander year accounting period.

**METHOD OF ACCOUNTING**

Pursuant to Internal Revenue Code Section 446(c)(1), the taxpayer elects a cash method of accounting.

ROBERT L. MUNGER, JR. FOUNDATION  
ONE CEDAR POINT DRIVE  
SANDUSKY, OHIO 44870-5259

EIN: 34-1599255  
YEAR ENDING: DECEMBER 31, 2009  
STATEMENT 9

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STATEMENT ATTACHED TO AND MADE PART OF FORM 990-PF

Pursuant to Internal Revenue Code Section 6104(e)(2), the taxpayer has made available for public inspection, a copy of Form 1023, Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code (including supporting documents) and related correspondence from the IRS.

The above documents are located for public inspection at the following address:

Robert L. Munger, Jr. Foundation  
Richard L. Kinzel, Co-Trustee  
c/o Roger Allen  
Cedar Fair, L.P.  
One Cedar Point Drive  
Corporate Offices Building  
Sandusky, Ohio 44870-5259

**Carnegie Investment Counsel**  
**REALIZED GAINS AND LOSSES**  
**Robert L. Munger, Jr. Foundation**  
**From 01-01-09 Through 12-31-09**

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
11-28-07	03-09-09	260	iShares MSCI EAFE Growth Index	20,856.92	8,782.82		-12,074.10
12-13-06	03-09-09	120	iShares Aerospace & Defense	6,400.41	3,452.23		-2,948.18
11-21-08	03-15-09	15,000	Citigroup Inc. #172967AX9 6.200% Due 03-15-09	14,782.50	15,000.00	217.50	
08-01-08	08-18-09	15,000	Zions Bancorp #98970EAN9 5.650% Due 08-18-09	15,000.00	15,000.00		0.00
05-24-07	08-26-09	70	Financial Select Sector SPDR	2,642.15	1,012.95		-1,629.20
05-03-07	08-26-09	430	Financial Select Sector SPDR	16,107.15	6,222.41		-9,884.74
05-03-07	08-26-09	240	Consumer Staples SPDR	6,572.87	5,946.53		-626.34
05-24-07	08-26-09	120	Health Care Select Sector SPDR	4,407.56	3,443.95		-963.61
05-24-07	08-26-09	80	Health Care Select Sector SPDR	2,938.37	2,296.02		-642.35
05-03-07	08-26-09	20	Health Care Select Sector SPDR	728.95	574.00		-154.95
08-06-08	10-15-09	15,000	American General Finance #02635KAX2 8.450% Due 10-15-09	15,059.79	15,000.00		-59.79
05-24-07	12-23-09	100	iShares US Dow Jones Medical Equipment	5,551.62	5,281.73		-269.89
05-24-07	12-23-09	20	iShares US Dow Jones Medical Equipment	1,110.33	1,056.35		-53.98
TOTAL GAINS						217.50	0.00
TOTAL LOSSES						0.00	-29,307.13
						<b>112,158.62</b>	<b>83,068.99</b>
<b>TOTAL REALIZED GAIN/LOSS</b>							<b>-29,089.63</b>
NO CAPITAL GAINS DISTRIBUTIONS							